

Report of the Trustees and
Financial Statements
for the Year Ended 31st July 2025
for
The John Burns Foundation

Ashmole & Co
3 Market Street
Llandeilo
Carmarthenshire
SA19 6AH

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for the Year Ended 31st July 2025

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The John Burns Foundation

Report of the Trustees for the Year Ended 31st July 2025

The trustees present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The John Burns Foundation is a Charitable Incorporated Organisation (CIO) established in February 2016 and exists as a CIO to make a difference to the lives of people and companion animals across the UK. The charity delivers resources, skills and practical life improvement projects as well as financial donations, particularly where the countryside, horticulture, education and where positive animal assisted therapies are involved.

The charity continues to develop exciting innovative projects and meaningful partnerships with social change and welfare organisations to meet our charitable objects by offering practical, recreational and educational services to help people to gain confidence and learn life and work skills, whilst tackling social isolation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable purposes and objects are to:

The Charitable Objects for The John Burns Foundation are:

- For the public benefit to promote the education of people in such ways as the charity trustees think fit, including by training or retraining particularly amongst unemployed people in farming, horticulture and woodland related countryside skills;
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded relieving the needs of those people who are socially excluded and assisting them to integrate into society. (for the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; youth or old age; ill health (physical or mental); disability; poor educational or skills attainment.)
- For the benefit of the public to relieve the suffering of animals in need of care and attention in particular by providing financial or other support for animal welfare organisations to enable them to further charitable purposes
- Such general charitable purposes as the trustees may time to time determine.

The John Burns Foundation
Report of the Trustees
for the Year Ended 31st July 2025

OBJECTIVES AND ACTIVITIES

Significant activities

The three main umbrella programmes that meet the objects of the John Burns Foundation are:

- **Burns by Your Side.**
- **The Burns Better Tomorrow Programme.**
- **Burns in the Community.**

Additional services and events have been developed outside of the main three programmes. During the financial year the Foundation worked with 43 different organisations to deliver services and interventions to further the objectives of the charity. Amongst these were:

- **A warm space** - a multi-use space to use for those who struggle to heat their homes
- **Tai Chi** - Classes for wellbeing
- **Burns by Your Side Dog Training accredited by Animal Assisted Intervention International.**
- **The Community Bus Service** - collaboration with Dolen Teifi.
- **Chair Exercise for people with limited mobility.**
- **Baby Massage** - in collaboration with TWF Welsh Government Welsh Language Promotion.
- **Community drop-in sessions** with Dyfed Powys Police
- **Falls prevention workshops** with Actif Sir Gar
- **Footcare and Chiropody (affordable)** with private provider
- **Angor** - activities in collaboration with Angor a registered charity supporting those with life limiting illnesses.

Public benefit

Trustees have regard to the Charity Commission's guidance on public benefit.

People

The team is managed by our Interim Chief Executive Officer Sarah-Jayne Davies, who joined the organisation in January 2022. She stepped into the role following the departure of the previous CEO in November 2025, Melanie Jones. She is supported by Project Managers, Chris Cray for The Better Tomorrow Programme and Burns in the Community Programme, Abigail Steanson for the Burns by Your Side programme and also temporarily supporting the arm of the charity that generates income to support our charitable activity and Cheryl Vickery Finance Manager. We have a total staff of 12 individuals.

The John Burns Foundation
Report of the Trustees
for the Year Ended 31st July 2025

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performance

Burns By Your Side Scheme

Our reading-to-dog outreach programme currently includes 69 active volunteer and canine teams, working across more than 75 settings throughout Southwest Wales. Each year, we continue to share vital dog safety messages with thousands of children through our meet-and-greet assemblies, which introduce schools to their dedicated team. We have presented our work to an international forum of peers within Animal Assisted Services International and remain committed to continually reviewing and enhancing our training framework and ethos. This ensures our practice remains current, evidence-based, and strongly informed by ongoing Continuing Professional Development (CPD). We have expanded our involvement in the Crucial Crew programme and now deliver Dog Safety talks to nearly 3,000 Year 6 pupils annually.

In addition, we have developed a volunteer education and enrichment programme designed to broaden the knowledge and skills of our exceptional volunteers. The programme addresses real-world issues and scenarios they may encounter in their roles and is delivered through a combination of in-house sessions and specialist input from external experts. Alongside this, we continue to review the costs of delivering the project, develop sustainable income-generation opportunities, and actively secure grant funding to ensure the programme's long-term viability and growth.

Overall, our programme continues to demonstrate meaningful impact, strengthening both human-canine relationships and wider community wellbeing across Southwest Wales. BBYS now operates in over 75 schools and educational settings across Southwest Wales. Nearly 3,000 Year 6 pupils receive our Dog Safety talks every year. We are supported by 69 active volunteer and canine teams. Each year, we deliver around 10,500 one-to-one reading sessions. Through our meet-and-greet assemblies, more than 21,000 children have learnt how to safely and respectfully interact with dogs.

Burns Better Tomorrow Programme

Our Better Tomorrow programme is thriving with additional group activity being undertaken in our gardens as well as at our Flagship Canolfan John Burns Centre building. Particular achievements have been the engagement with the Hywel Dda Occupational Therapists on our Next Steps project, our Growing Together project with Mencap to encourage volunteering amongst their service users.

Our programme activity is centred around The CLASH project (Community led action for sustainable horticulture), which was established in May 2023, following the confirmation of funding from the Dormant Assets Sustainable Steps Wales National Lottery funding. We identified that within our community many people struggle to see how they can be engaged in action to help tackle the climate emergency on their limited budgets. There are pockets of the community that are in the top 10% of the Welsh Index of Multiple Deprivation.

The participants in this project are actively responsible for the production food stuffs, such as fruit and vegetables which will be distributed amongst its members or donated to other local initiatives. There is a focus on organic/no dig/restoration approaches that can be demonstrated to produce carbon neutral/negative results. Our Key activities are to:

- Develop and share "green economy skills" with a large number and range of local people, as well as partnering enterprise with other local businesses and organisations.
- Produce a diverse range of "climate friendly" foods with members, promoting the association between healthy diets (fresh fruit/vegetable etc) and environmentally sound behaviour.
- Create lasting climate friendly production, consumption and disposal behaviours.

Report of the Trustees
for the Year Ended 31st July 2025

Our Project Concept is built upon a model called the "BEHAVIOUR CHANGE WHEEL" This model seeks to empower individuals, creating lasting behaviour changes by facilitating them to develop new capabilities, opportunities and motivations.

- 308 beneficiaries have been recruited to the project.
- 234 have been participating for < 6 months.
- The total hours contributed on site have been 33,518 for the project.
- 46 varieties of fruit and vegetable planted and harvested.
- 1,026.48 kg of produce this growing season, 3,660.32 kg of total produce.
- 43 recipes produced by the beneficiaries on site. Recipes are focussed around seasonal produce picked from the gardens that day.
- 175 project beneficiaries were from the bottom 2 quintiles of WIMD.
- 6 months participation showing habit forming behaviour change in 120 of participants.

Food For Thought

The food for thought project has become an integral part of the CLASH project. It completes the cycle of growing, nurturing and preparing healthy meals with produce from the garden. Participants learn about why cooking from scratch using healthy seasonal produce provides huge health and financial benefits. The focus is to develop kitchen skills and to ensure that participants build confidence in order to transfer these skills to the home and eat healthily.

Burns in the Community

Burns in the Community is our way of enriching the lives of people who live in our community. The project provides support for individuals who have the potential to become socially excluded. We work with local community groups and a whole host of social organisations. Our fantastic headquarters set in 20 acres of land has been designed specifically to give us the space to develop and expand our charitable objectives, thereby maximising our work within our community.

We continue to deliver and work with partner organisations to bring services into the community such as parent and baby groups, socialisation groups for the elderly and local clubs such as the Scouts.

Community Bus and Electric Car Service

To meet our charitable objects around social isolation and tackle this challenge head on we provide a local community transport service to enable individuals to attend the regular programme of activities provided for targeted groups in the area. We can provide transport to these activities by utilising our fully adapted minibus. We have a 18 seater fully adapted bus with tail lift as well as an electric MPV in association with Dolen Teifi.

Across the reporting period, our transport provision delivered 373 journeys, covered over 7,700 miles, and supported an estimated 2,541 passenger journeys, enabling access to health, wellbeing, education, and community activities for individuals and groups across the county.

Report of the Trustees
for the Year Ended 31st July 2025

FINANCIAL REVIEW

Financial position

Total closing funds as at 31 July 2025 were £3,521,155 (2024: £3,305,938). During the year, the charity has generated a net income of £215,217 (2024: £1,615,292). The level of donations records a substantial decline. This decline was anticipated as the donation received from Mr John Burns in 2024 was known to be non-recurring. Burns Pet Nutrition Ltd have committed to supporting the charity with an annual donation of £400,000 until December 2028. The potential cessation of the annual support from Burns Pet Nutrition Ltd in December 2028 will have a significant impact upon our future net income position. In the meantime, the trustees will be closely monitoring the charity's trading activities and pursuing new sources of charity funding to ensure the sustainability of our charitable activities.

Fundraising activity

Whilst fundraising activity is not a key income generation activity for the Foundation, any actual funds generated is always welcome and provides valuable support for our charitable activities.

Investment policy and objectives

The foundation holds investments for the purpose of generating income to support charitable activities. The investment in woodland has performed during the year with a net return of almost £170,000. It is however appreciated that woodland is a long-term investment with returns expected to vary significantly from year to year. Professional woodland managers are engaged to advise upon our woodland investment strategy. The glamping pod activity has generated a surplus during the year and a review of that activity is being conducted to ensure that future returns are maximised.

The Foundation will seek to obtain the best income returns on its capital reserves to partially fund its ongoing operations. The trustees have a low appetite to risk and therefore investments will only be made in low to medium risk products and in all cases, care is exercised so that our capital is secured and protected.

Post year end, the charity has secured investment in construction of a leased Tesco Express building in Tumble, Carmarthenshire. The rate of return is 10% and for a short term recovery of 18 months.

Reserves policy

In the longer term, the trustees will aim to maintain free reserves at a level which equates to approximately six months of charitable expenditure. It is considered that this level will provide sufficient funds to respond to the commitments made to our beneficiary groups and ensure that support and governance costs are covered.

Free reserves as at the balance sheet date amounted to £808,953 (2024: £623,862), which comprise the charitable assets that may freely and quickly converted into cash. This does not include the woodland nor the investment portfolio which are viewed by the trustees as a long-term investment for the future development of charitable activities.

The trustees are mindful of the need to diversify its sources of funding through alternative grant funding, donations and trading activity and therefore feel that the current level of free reserves is appropriate, at present, to enable its activities to continue until alternative funding is secured. The current level of reserves is in excess of our reserves policy, but the trustees consider it prudent to maintain this position in the short term.

This policy will be regularly reviewed.

Report of the Trustees
for the Year Ended 31st July 2025

FINANCIAL REVIEW

Going concern

We have highlighted the potential financial impact of the expected future reduction in donations above. The charity's current level of reserves allows time to secure alternative funding and a review of trading activity performance in order to secure the sustainability of our charitable activities. The trustees are satisfied that it is appropriate to present these accounts on a going concern basis

FUTURE PLANS

Key Aims of our work in 2025/2026:

1. To grow our commercial activity by continuing to rent out space in our building on a sessional basis and our Glamping site.
2. To grow our volunteer base to increase our capacity (numbers of people and the wealth of expertise).
3. To further develop fundraising channels including grant funding applications and commercial activity.
4. To maximise the potential for PR and marketing.
5. To evaluate and illustrate how our work is impacting on the communities we are working with.
6. Smarter working, communications, operational models and governance.
7. Proposed capital projects - the John Burns Legacy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust. The Foundation was registered in February 2016 and was amended as a Charitable Incorporated Organisation in February 2020.

Recruitment and appointment of new trustees

In line with best practice and the Charity Governance Code, the board continuously seeks to enhance the diversity of its skill set. Trustees are subject to a rigorous interview, probationary period, checks and induction to support them in becoming effective members of the board, working in the best interests of the Charity. Trustees play an engaged role, volunteering their time and support freely, contributing the benefit of their professional expertise and experience and collaborating to protect and develop the Charity in a heavily regulated environment. Trustees are eligible for election to a maximum of six years tenure.

All new trustees of the charity undertake a formal induction to the charity's operation and activities, along with receiving a job description and a copy of the board's code of good governance.

Management and governance

Day to day management is delegated to Chief Executive. Trustees meet quarterly to monitor performance and to make strategic decisions.

Key management remuneration

The trustees consider the Board of Trustees, together with the senior management team, to comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

All trustees give their time freely and no trustee remuneration was paid during the year. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed annually and normally benchmarked against comparable roles within the charitable sector and organisations of similar size to ensure that remuneration levels remain reasonable and not out of line with the sector. The remuneration and terms and conditions of employment of senior staff are reviewed and approved by the trustees.

Report of the Trustees
for the Year Ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A risk register has been developed to ensure that risk management is a core part of our operating procedures. It is regularly reviewed by the management of the foundation. Risk management is inherent in all the Charity's activities and key risks broadly cover volunteer management, safeguarding of vulnerable groups, data protection, finance governance and compliance, health and safety and information technology.

One of the key risks identified in the period was the protection of personally identifiable data, recognising the risk of non-compliance with GDPR. This was managed by implementing targeted policies and procedures and staff training.

Trustees are satisfied that risks identified are rigorously controlled and regularly monitored through internal and external sources and that they are properly mitigated and managed to ensure the Charity remains compliant and meets the highest standards of care for client groups and the general public.

The trustees will review this document regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165392

Principal address

Canolfan John Burns Centre
Parc House
Carmarthen Road
Kidwelly
Carmarthenshire
SA17 5AB

Trustees

R J Mathias
D D Harries
J Burns
Mrs Y Bruton-Miller (appointed 18.9.25)
R A R Morely-Jones (appointed 9.9.25)

Auditors

Ashmole & Co
3 Market Street
Llandeilo
Carmarthenshire
SA19 6AH

Report of the Trustees
for the Year Ended 31st July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Handelsbanken
14 Axis Court
Mallard Way
Swansea Vale
Llansamlet
Swansea
SA7 0AJ

Solicitors

DJM Law
16 Axis Court
Mallard Way
Swansea Vale
Llansamlet
Swansea
SA7 0AJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

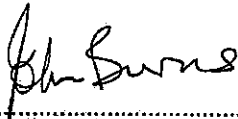
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The John Burns Foundation

Report of the Trustees
for the Year Ended 31st July 2025

Approved by order of the board of trustees on 22 May 26 and signed on its behalf by:



.....
J Burns - Trustee

Report of the Independent Auditors to the Trustees of
The John Burns Foundation

Opinion

We have audited the financial statements of The John Burns Foundation (the 'charity') for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st July 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
The John Burns Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates.
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011, health and safety legislation.
- results of enquiries of management and those charged with governance
- any matters identified relating to
- the charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non compliance.
- detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
- the internal controls established to mitigate risks of fraud or non compliance with laws and regulations.

As a result of these procedures, we consider the most significant laws and regulations that have a direct impact on the financial statements are SORP FRS 102. We performed audit procedures to detect non-compliance which may have a material impact on the financial statements which included reviewing financial statement disclosures.

The audit engagement team identified the risk of management override of controls as an area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to evaluating the business rationale in relation to any significant, unusual transactions and transactions entered into outside the normal course of business.

In addition to the above, our procedures included:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations
- enquires of management and those charged with governance concerning actual and potential litigation and claims
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of committee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The John Burns Foundation

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole & Co

Ashmole & Co
3 Market Street
Llandeilo
Carmarthenshire
SA19 6AH

Date: *27 May 26*.....

Statement of Financial Activities
for the Year Ended 31st July 2025

		Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	482,706	-	482,706	2,025,219
Charitable activities					
General charitable activities	5	-	-	-	24,610
Better Tomorrow		-	95,554	95,554	97,030
Burns In The Community		-	-	-	10,000
Other trading activities	3	109,812	-	109,812	103,236
Investment income	4	339,890	-	339,890	136,047
Other income		2,270	-	2,270	780
Total		934,678	95,554	1,030,232	2,396,922
EXPENDITURE ON					
Raising funds	6	306,879	-	306,879	203,333
Charitable activities					
General charitable activities	7	102,898	70,000	172,898	167,216
Better Tomorrow		129,500	25,554	155,054	144,730
Burns In The Community		72,496	-	72,496	81,379
Burns By Your Side		107,688	-	107,688	184,972
Total		719,461	95,554	815,015	781,630
NET INCOME		215,217	-	215,217	1,615,292
RECONCILIATION OF FUNDS					
Total funds brought forward		3,305,938	-	3,305,938	1,690,646
TOTAL FUNDS CARRIED FORWARD		3,521,155	-	3,521,155	3,305,938

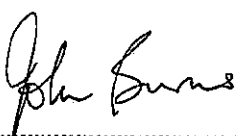
The notes form part of these financial statements

The John Burns Foundation

Balance Sheet
31st July 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	12	313,775	-	313,775	332,586
Investments					
Investments	13	1,062,886	-	1,062,886	1,023,138
Investment property	14	1,340,643	-	1,340,643	1,334,693
		<u>2,717,304</u>	<u>-</u>	<u>2,717,304</u>	<u>2,690,417</u>
CURRENT ASSETS					
Debtors	15	47,840	-	47,840	119,953
Cash at bank and in hand		<u>802,669</u>	<u>-</u>	<u>802,669</u>	<u>603,637</u>
		850,509	-	850,509	723,590
CREDITORS					
Amounts falling due within one year	16	(41,556)	-	(41,556)	(99,728)
NET CURRENT ASSETS		<u>808,953</u>	<u>-</u>	<u>808,953</u>	<u>623,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,526,257	-	3,526,257	3,314,279
CREDITORS					
Amounts falling due after more than one year	17	(5,102)	-	(5,102)	(8,341)
NET ASSETS		<u>3,521,155</u>	<u>-</u>	<u>3,521,155</u>	<u>3,305,938</u>
FUNDS	19				
Unrestricted funds				<u>3,521,155</u>	<u>3,305,938</u>
TOTAL FUNDS				<u>3,521,155</u>	<u>3,305,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2026 and were signed on its behalf by:


.....
J Burns - Trustee

The notes form part of these financial statements

The John Burns Foundation

Cash Flow Statement
for the Year Ended 31st July 2025

	Notes	31.7.25 £	31.7.24 £
Cash flows from operating activities			
Cash generated from operations	1	211,320	1,599,795
Interest paid		(829)	(1,066)
Net cash provided by operating activities		210,491	1,598,729
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,925)	(253,194)
Purchase of fixed asset investments		(39,748)	(1,023,138)
Purchase of investment property		(5,950)	(136,588)
Interest received		40,145	24,072
Net cash used in investing activities		(8,478)	(1,388,848)
Cash flows from financing activities			
Capital repayments in year		(2,981)	(2,746)
Net cash used in financing activities		(2,981)	(2,746)
Change in cash and cash equivalents in the reporting period		199,032	207,135
Cash and cash equivalents at the beginning of the reporting period		603,637	396,502
Cash and cash equivalents at the end of the reporting period		802,669	603,637

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31st July 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.25 £	31.7.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	215,217	1,615,292
Adjustments for:		
Depreciation charges	21,734	21,951
Loss on disposal of fixed assets	-	403
Interest received	(40,145)	(24,072)
Interest paid	829	1,066
Decrease/(increase) in debtors	72,115	(86,949)
(Decrease)/increase in creditors	(58,430)	72,104
Net cash provided by operations	<u>211,320</u>	<u>1,599,795</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24 £	Cash flow £	At 31.7.25 £
Net cash			
Cash at bank and in hand	603,637	199,032	802,669
	<u>603,637</u>	<u>199,032</u>	<u>802,669</u>
Debt			
Finance leases	(11,323)	2,981	(8,342)
	<u>(11,323)</u>	<u>2,981</u>	<u>(8,342)</u>
Total	<u>592,314</u>	<u>202,013</u>	<u>794,327</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property includes woodland previously donated by Burns Pet Nutrition Ltd. It is included in investment property as the land will be used to harvest wood which will later be sold. Investment property also includes holiday accommodation (glamping pods) and Aruba Lodge. All proceeds from investment income is applied for charitable purposes.

Investment properties are initially measured at cost and subsequently revalued to fair value at each reporting date with any changes in fair value being recognised in the Statement of Financial Activities. Fair value as at the year end has been determined by the trustees by referring to similar properties on the open market as well as specific conditions affecting the assets owned by the charity.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal Status of the charity

The Charity is a Charitable Incorporated Organisation.

Investments

Investments are stated at market value at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

1. ACCOUNTING POLICIES - continued

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Donated services

Donated services from other entities are recognised within the financial statements as income with the corresponding expenditure being put against the expense to which it relates.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Voluntary help

The value of services provided by volunteers has not been included in the accounts.

2. DONATIONS AND LEGACIES

	31.7.25	31.7.24
	£	£
Donations	482,706	2,025,219
	<u>482,706</u>	<u>2,025,219</u>

Donations include donated services from Burns Pet Nutrition Ltd of £NIL (2024: £6,149) and donated monies to the sum of £400,000 (2024: £321,867), donations from Mr John Burns of £73,510 (2024: £1,350,000 and gift aid receipt of £337,675).

3. OTHER TRADING ACTIVITIES

	31.7.25	31.7.24
	£	£
Fundraising events	3,712	2,027
Room hire	70,227	60,319
Dog Park income	21,687	26,573
Dog training income	3,746	3,133
Refreshment sales	2,841	2,125
Community activities	4,542	6,011
Single farm payment	3,057	3,048
	<u>109,812</u>	<u>103,236</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

4. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Timber sales	247,872	84,083
Glamping pods and Holiday let	51,873	27,892
Deposit account interest	40,145	24,072
	<u>339,890</u>	<u>136,047</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.25	31.7.24
	Better Tomorrow £	Total activities £
Grants	<u>95,554</u>	<u>131,640</u>

Grants received, included in the above, are as follows:

	31.7.25	31.7.24
	£	£
National Lottery - Sustainable Steps	70,000	70,000
National Lottery - Kitchen	-	27,030
Carmarthenshire Council - Poverty Fund	-	10,000
Community Carers Fund	-	950
People's Postcode Lottery	-	19,500
Carmarthenshire County Council DFSF Capital Project	3,405	4,160
Carmarthenshire County Council Levelling Up	22,149	-
	<u>95,554</u>	<u>131,640</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

6. RAISING FUNDS

	31.7.25	31.7.24
	£	£
Staff costs	92,496	84,700
Irrecoverable VAT	2,021	2,582
Cost of generating investment income	136,764	40,327
Cost of generating trading income	61,368	62,863
Cost of seeking donations, grants, fundraising etc	7,767	8,241
Depreciation	6,297	4,407
Interest payable and similar charges	166	213
	<u>306,879</u>	<u>203,333</u>

Cost of raising funds represents direct costs attributable to trading and investment activities as well as a 20% allocation of other premises and administrative costs.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
General charitable activities	158,764	14,134	172,898
Better Tomorrow	155,048	6	155,054
Burns In The Community	72,492	4	72,496
Burns By Your Side	106,877	811	107,688
	<u>493,181</u>	<u>14,955</u>	<u>508,136</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General charitable activities	1,506	12,628	14,134
Better Tomorrow	6	-	6
Burns In The Community	4	-	4
Burns By Your Side	811	-	811
	<u>2,327</u>	<u>12,628</u>	<u>14,955</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

8. SUPPORT COSTS - continued

Included in governance is £7,200 for Auditor's remuneration.

Finance costs are the bank charges allocated to each charitable activity as it is incurred.

9. TRUSTEES' REMUNERATION AND BENEFITS

One trustee, Dylan Harries received remuneration of £623 (2024: £2,000) for work done on the management accounting information for the charity. Payment in respect of these services are considered outside the scope of ordinary duties as a trustee.

Trustees' expenses

The charity reimbursed £125 of expenses to one trustee in respect of travelling during the year ended 31 July 2025 (2024: £240).

10. STAFF COSTS

	31.7.25	31.7.24
	£	£
Wages and salaries	346,810	371,525
Social security costs	23,908	27,739
Other pension costs	32,156	31,665
	<hr/>	<hr/>
	402,873	430,929
	<hr/> <hr/>	<hr/> <hr/>

The average monthly number of employees during the year was 15 (2024:16).

No employees received emoluments in excess of £60,000

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,025,219	-	2,025,219
Charitable activities			
General charitable activities	20,450	4,160	24,610
Better Tomorrow	-	97,030	97,030
Burns In The Community	-	10,000	10,000
Other trading activities	103,236	-	103,236
Investment income	136,047	-	136,047
Other income	780	-	780
	<hr/>	<hr/>	<hr/>
Total	2,285,732	111,190	2,396,922

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	203,333	-	203,333
Charitable activities			
General charitable activities	66,026	101,190	167,216
Better Tomorrow	144,730	-	144,730
Burns In The Community	71,379	10,000	81,379
Burns By Your Side	184,972	-	184,972
Total	670,440	111,190	781,630
NET INCOME	1,615,292	-	1,615,292
RECONCILIATION OF FUNDS			
Total funds brought forward	1,690,646	-	1,690,646
TOTAL FUNDS CARRIED FORWARD	3,305,938	-	3,305,938

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st August 2024	250,000	34,505	92,471
Additions	593	-	-
At 31st July 2025	250,593	34,505	92,471
DEPRECIATION			
At 1st August 2024	5,000	21,905	22,894
Charge for year	5,012	5,505	9,247
At 31st July 2025	10,012	27,410	32,141
NET BOOK VALUE			
At 31st July 2025	240,581	7,095	60,330
At 31st July 2024	245,000	12,600	69,577

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st August 2024	7,861	1,761	386,598
Additions	-	2,332	2,925
	<hr/>	<hr/>	<hr/>
At 31st July 2025	7,861	4,093	389,523
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st August 2024	2,829	1,384	54,012
Charge for year	1,007	965	21,736
	<hr/>	<hr/>	<hr/>
At 31st July 2025	3,836	2,349	75,748
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st July 2025	4,025	1,744	313,775
	<hr/>	<hr/>	<hr/>
At 31st July 2024	5,032	377	332,586
	<hr/>	<hr/>	<hr/>

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st August 2024	1,023,138
Additions	39,748
	<hr/>
At 31st July 2025	1,062,886
	<hr/>
NET BOOK VALUE	
At 31st July 2025	1,062,886
	<hr/>
At 31st July 2024	1,023,138
	<hr/>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st August 2024	1,334,693
Additions	5,950
	<hr/>
At 31st July 2025	1,340,643
	<hr/>
NET BOOK VALUE	
At 31st July 2025	1,340,643
	<hr/>
At 31st July 2024	1,334,693
	<hr/>

The net book value of investment property consists of woodland £1,000,000, glamping pods £231,808 and Aruba Lodge £108,836.

The fair value of the investment property is as provided by the trustees.

Fair value at 31st July 2025 is represented by:

	£
Valuation in 2025	1,340,643
	<hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade debtors	39,731	107,290
Other debtors	-	4,160
Prepayments	8,109	8,503
	<hr/>	<hr/>
	47,840	119,953
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Hire purchase (see note 18)	3,240	2,982
Trade creditors	19,426	67,050
Taxation and social security	7,877	20,426
Other creditors	11,013	9,270
	<u>41,556</u>	<u>99,728</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.25	31.7.24
	£	£
Hire purchase (see note 18)	<u>5,102</u>	<u>8,341</u>

18. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 31.7.25	31.7.24
	£	£
Net obligations repayable:		
Within one year	3,240	2,982
Between one and five years	5,102	8,341
	<u>8,342</u>	<u>11,323</u>
	Non-cancellable operating leases 31.7.25	31.7.24
	£	£
Within one year	34,879	38,425
Between one and five years	25,243	43,638
	<u>60,122</u>	<u>82,063</u>

The operating lease payments in the period of £46,585 have been recognised as an expense in the Statement of Financial Activities.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

19. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	3,305,938	215,217	3,521,155
TOTAL FUNDS	<u>3,305,938</u>	<u>215,217</u>	<u>3,521,155</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	934,678	(719,461)	215,217
Restricted funds			
National Lottery - Sustainable Steps	70,000	(70,000)	-
Carmarthenshire County Council DFSF Capital Project	3,405	(3,405)	-
Carmarthenshire County Council Levelling Up	22,149	(22,149)	-
	<u>95,554</u>	<u>(95,554)</u>	<u>-</u>
TOTAL FUNDS	<u>1,030,232</u>	<u>(815,015)</u>	<u>215,217</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	1,690,646	1,615,292	3,305,938
TOTAL FUNDS	<u>1,690,646</u>	<u>1,615,292</u>	<u>3,305,938</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,285,732	(670,440)	1,615,292
Restricted funds			
National Lottery - Kitchen	27,030	(27,030)	-
National Lottery - Sustainable Steps	70,000	(70,000)	-
Carmarthenshire Council - Poverty Fund	10,000	(10,000)	-
Carmarthenshire County Council DFSF Capital Project	4,160	(4,160)	-
	<u>111,190</u>	<u>(111,190)</u>	<u>-</u>
TOTAL FUNDS	<u>2,396,922</u>	<u>(781,630)</u>	<u>1,615,292</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	1,690,646	1,830,509	3,521,155
TOTAL FUNDS	<u>1,690,646</u>	<u>1,830,509</u>	<u>3,521,155</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,220,410	(1,389,901)	1,830,509
Restricted funds			
National Lottery - Kitchen	27,030	(27,030)	-
National Lottery - Sustainable Steps	140,000	(140,000)	-
Carmarthenshire Council - Poverty Fund	10,000	(10,000)	-
Carmarthenshire County Council DFSF Capital Project	7,565	(7,565)	-
Carmarthenshire County Council Levelling Up	22,149	(22,149)	-
	<u>206,744</u>	<u>(206,744)</u>	<u>-</u>
TOTAL FUNDS	<u>3,427,154</u>	<u>(1,596,645)</u>	<u>1,830,509</u>

National Lottery - Kitchen

The money has been used to establish a new food and nutrition programme and construct a fully accessible Educational Food Preparation Kitchen, at Canolfan John Burns Centre, Kidwelly. The aim of the 'Food for Thought' project is to teach people how to prepare healthy meals for themselves and their families and learn about why cooking from scratch using healthy seasonal produce provides huge health and financial advantages.

National Lottery - Sustainable Steps

The CLASH (Community led action for sustainable horticulture) Project was established in May 2023, following the confirmation of funding from the Dormant Assets Sustainable Steps Wales National Lottery funding. This is a £350k grant that will be paid over 5 years. The participants in this project are actively responsible for the production of food stuffs, such as fruit and vegetables which will be distributed amongst its members or donated to other local initiatives. There is a focus on organic/no dig/restoration approaches that can be demonstrated to produce carbon neutral/negative results.

Our Key activities are to:

- Develop and share "green economy skills" with a large number and range of local people, as well as partnering enterprise with other local businesses and organisations.
- Produce a diverse range of "climate friendly" foods with members, promoting the association between healthy diets (fresh fruit/vegetable etc) and environmentally sound behaviour
- Create lasting climate friendly production, consumption and disposal behaviours

Our Project Concept is built upon a model called the "BEHAVIOUR CHANGE WHEEL" This model seeks to empower individuals, creating lasting behaviour changes by facilitating them to develop new capabilities, opportunities and motivations.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

19. MOVEMENT IN FUNDS - continued

Carmarthenshire County Council - Poverty Fund

The charity ran a warm space that allowed members of the public to utilize the building during opening hours. Hot drinks and use of the internet was provided. A workshop was ran where poverty relief agencies were invited to attend.

Carmarthenshire County Council DFSF Capital Project

A grant for capital expenditure to strengthen local food support provision, including improvements to equipment or infrastructure. The grant received last year was for the enhancement of the air conditioning unit in the newly built Food Education room.

Carmarthenshire County Council - Levelling Up

A grant to create impactful volunteering opportunities in order to increase community centred activity.

20. RELATED PARTY DISCLOSURES

During this financial year no services were donated from Burns Pet Nutrition Ltd to The John Burns Foundation. A trustee, John Burns, previously owned Burns Pet Nutrition Ltd. In the previous year these services were accounted for as income within the financial statements by way of a donation, with the corresponding expenditure being allocated to the expenses to which the donated service related. The total of these donated services in the year were £NIL (2024: £6,149). In addition to this, Burns Pet Nutrition Ltd donated monies to the sum of £400,000 (2024: £321,867) to The John Burns Foundation.

During the year there were no sales from The John Burns Foundation to Burns Pet Nutrition Ltd (2024: £636). There were no costs paid to Burns Pet Nutrition Ltd by The John Burns Foundation during the year (2024: £2,373). Money was received in the period by The John Burns Foundation from Burns Pet Nutrition Ltd for refunds of products previously bought of £31 (2024: £NIL).

During the year sales from The John Burns Foundation to Burns Retail and Hospitality Ltd, a company run by the son of John Burns, amounted to £3,253 (2024: £638). The John Burns Foundation paid £45,375 (2024: £54,882) to Burns Retail and Hospitality Ltd for costs invoiced to them.

At the year end, there were no outstanding balances between The John Burns Foundation and Burns Retail and Hospitality Ltd (2024: £616).

The charity occupies land and buildings at Briardale, Lamphey under an operating lease agreement with the landowner, Burns Retail and Hospitality Ltd. The agreement commenced on 1 September 2024 and runs until 31st August 2029, with either party able to terminate the agreement on two months' written notice.

The lease is granted at nil rent; therefore, no future lease payment commitments arise.

The charity makes the site available to third parties as a short-term holiday let. Income generated from this property totalled £7,433 (2024: £NIL) during the period.

During the period, Mr John Burns, a trustee of the charity made a monetary donation of £73,510 (2024: £1.35M) to The John Burns Foundation.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

21. POST BALANCE SHEET EVENTS

After the year end, the charity secured investment of £750,000 in construction of a leased Tesco Express store in Tumble, Carmarthenshire. The investment is expected to realise a return of 10% within an 18 month period. This investment does not affect the financial statements for the year ending 31 July 2025 but is considered a significant post balance sheet non-adjusting event.

Detailed Statement of Financial Activities
for the Year Ended 31st July 2025

	31.7.25 £	31.7.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	482,706	2,025,219
Other trading activities		
Fundraising events	3,712	2,027
Room hire	70,227	60,319
Dog Park income	21,687	26,573
Dog training income	3,746	3,133
Refreshment sales	2,841	2,125
Community activities	4,542	6,011
Single farm payment	3,057	3,048
	<hr/> 109,812	<hr/> 103,236
Investment income		
Timber sales	247,872	84,083
Glamping pods and Holiday let	51,873	27,892
Deposit account interest	40,145	24,072
	<hr/> 339,890	<hr/> 136,047
Charitable activities		
Grants	95,554	131,640
Other income		
Rental income	2,270	780
	<hr/> 1,030,232	<hr/> 2,396,922
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Wages	81,461	73,854
Social security	5,206	5,615
Pensions	5,829	5,231
Irrecoverable VAT	2,021	2,582
Cost of generating trading income	61,368	62,863
Cost of generating investment income	136,764	40,327
Carried forward	292,649	190,472

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31st July 2025

	31.7.25 £	31.7.24 £
Raising donations and legacies		
Brought forward	292,649	190,472
Costs of seeking donations, grants, fundraising etc	7,767	8,241
Freehold property	1,002	1,000
Plant and machinery	1,101	1,198
Fixtures and fittings	3,800	1,849
Motor vehicles	201	268
Computer equipment	193	92
Hire purchase interest	166	213
	<hr/>	<hr/>
	306,879	203,333
 Charitable activities		
Wages	265,348	297,672
Social security	18,701	22,124
Pensions	26,327	26,434
Irrecoverable VAT	8,086	10,329
Insurance	2,585	2,844
Telephone	4,457	4,948
Postage and stationery	4,283	3,639
Advertising	40	181
Sundries	914	2,700
Local projects	18,427	13,545
Travel and subsistence	2,102	5,391
Computer and software	1,012	6,104
Motor expenses	56,828	49,298
Clothing and logos	1,222	1,558
Consultancy and professional fees	2,111	3,832
Premises costs	37,102	44,718
Volunteer expenses	1,173	1,876
Miscellaneous purchases	-	655
Subscriptions	3,328	3,519
Training fees	338	295
Health and safety	6,313	7,035
Rent	16,384	23,199
Freehold property	4,010	4,000
Plant and machinery	4,403	4,791
Fixtures and fittings	5,447	7,398
Motor vehicles	805	989
Computer equipment	772	366
Disposal of fixed assets	-	403
Carried forward	492,518	549,843

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31st July 2025

	31.7.25 £	31.7.24 £
Charitable activities		
Brought forward	492,518	549,843
Hire purchase interest	663	853
Donations to other charities	-	13,371
	<hr/>	<hr/>
	493,181	564,067
 Support costs		
Finance		
Bank charges	2,309	2,890
Foreign exchange losses	18	634
	<hr/>	<hr/>
	2,327	3,524
 Governance costs		
Auditors' remuneration	7,200	6,850
Accountancy and legal fees	5,428	3,856
	<hr/>	<hr/>
	12,628	10,706
 Total resources expended	<hr/>	<hr/>
	815,015	781,630
 Net income	<hr/>	<hr/>
	215,217	1,615,292
	<hr/>	<hr/>

This page does not form part of the statutory financial statements