

**ANNUAL REPORT  
FOR EPWORTH OLD RECTORY  
(OPERATIONS)  
CIO REGISTRATION 1165487**

**FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2023**

Draft 3	Submitted to meeting 26 <sup>th</sup> February 2024	Corrections requested
Draft 4	Corrections made 26 <sup>th</sup> February 2024	Corrections requested
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EOR 112  
Issue 1

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## INTRODUCTION AND BACKGROUND

### 1a Background details to the 2023 Report

- Epworth Old Rectory (Operations), EOR (Ops), is registered with the Charities commission as a Charitable Incorporated Organisation (CIO) in England and Wales. Its Charity Registration Number is 1165487.
- It operates in partnership with Epworth Old Rectory (Trust) which is registered with and overseen by the Methodist Church in Great Britain (MCIGB).
- The relationship between EOR (Ops) and EOR (Trust) is set out in a Partnership agreement which is documented as EOR016

### 1b Historical Information

- Epworth Old Rectory (EOR) was, from 1695 to 1745, the family home of Samuel and Susanna Wesley and their 19 children (of whom 10 survived) including John and Charles Wesley, founders of Methodism. In 1709 the existing rectory was burned to the ground and the current building erected in its place.
- The Old Rectory is a Queen Anne Grade I Listed Building. It had a number of extensions during the early 19th century. Some outbuildings were added in the late 19th and 20th centuries. The property still retains over 4 acres of glebe land - referred to by the Wesleys as 'the croft' - in addition to formal gardens.
- The building continued to be used by the Church of England as a rectory for St. Andrew's parish until 1954 when it was bought by funds raised by the World Methodist Council (WMC) and registered by the Trustees for Methodist Church Purposes (TMCP).
- In 1957 it was opened to the general public as a museum dedicated to the life and times of John and Charles Wesley, and in particular, to the influence on them by their parents Samuel and Susanna Wesley.
- A collection of historical objects and "Wesleyana" has grown over the years, with a library of books and documents connected to the Wesleys being donated to the museum in the 1980s.
- In 2015 an agreement was reached to house the archives of successive Methodist women's movements and to mount exhibitions featuring their work.
- In 2023 the Valuation Office (HMRC) changed the designation of the property from a Museum to a historic building. This reduced the rateable value by a significant amount.
- Epworth Old Rectory opens for seven months of the year and receives visitors from all over the world.

### 1c Legal status

- Epworth Old Rectory is owned by the WMC.
- The Title Deeds are held by the TMCP on behalf of the WMC;
  - TMCP are therefore the custodian Trustees;
  - WMC and MCIGB are represented on EOR (Trust), a Board of Trustees which is appointed by the Conference of MCGIB. This Trust manages the property and oversees the charitable activity which together are described as Epworth Old Rectory (EOR).
- EOR (Ops) is responsible for the day to day activities. It is supported and overseen by EOR (Trust)
- The constitutions of EOR (Trust) and EOR (Ops) are documented as EOR006 and EOR017 respectively.
- The formal agreement which sets out the relationship between EOR(Trust) and EOR (Ops) is documented as EOR016
- Epworth Old Rectory is registered by the Valuation Office as a historic building.



**2. ADMINISTRATIVE DETAILS****2a Charity details**

**Charity name** Epworth Old Rectory (Operations)

**Registered charity number** 1165487 (Registered 2/2/2016)

**Charity's principal address**  
1 Rectory Street  
Epworth  
North Lincolnshire  
DN9 1HX

**website** [www.epwortholdrectory.org.uk](http://www.epwortholdrectory.org.uk)

**Independent Examiner:**  
Glover and Co  
High Street  
Epworth  
North Lincolnshire  
DN9 1ET

**Principal Bankers:**  
HSBC Bank plc  
31 Carolgate  
Retford  
Nottinghamshire  
DN22 6DA

**Contact Person**  
Mr John Purdy (Secretary)  
Marina House  
Hatfield Road  
Thorne  
Doncaster DN8 5RA

**2b Directors who have held office during 2023**

CHAIR

Mrs Sarah Friswell

VICE-CHAIR

SECRETARY:

Mr John Purdy

TREASURER:

Revd Stuart Gunson

Mr Barry Clarke

Mrs Kate Close

Mrs Angela Creswick

Revd Angela Long (to Sept 2023)

Revd Vicki Atkinson

Mr John Lambert

Mr Owen Roberts

Dr Jane Hubbard

Ms Olivia Threlkeld

Ms Jo Hibbard

Mrs Bronwen Braidell

Ms Elizabeth Denton

**Non-voting 'others'** Strategic Manager  
Methodist Heritage Officer  
Methodist Director of engagement  
Representative of Methodist Women Britain  
Museum Development Officer (Yorkshire  
Museums)

### 3. STRUCTURE, GOVERNANCE AND MANAGEMENT

#### 3a Date and nature of the governing document

Epworth Old Rectory (Operations) is registered as a CIO under the Charities Act 2006. The Charity Registration Number is 1165487.

Governance of EOR (Ops) is the responsibility of the Directors.

- The Directors consist of a Chair, Secretary, Treasurer, and up to a maximum of 12 in total.
- At least 8 are appointed by EOR(Trust)
- Included in the above 8 there will be one ex-officio Trustee.
- The appointed directors will themselves appoint up to the max of 12 to reflect the required balance of knowledge and skills required.

In addition four people attend the Directors Meetings in a non-voting capacity.

- The Strategic Manager, who is employed by the Trustees, is responsible for the day to day running of EOR and for overseeing the development work.
- A Museum Development Officer
- The Methodist Heritage Officer.
- The Methodist Director of Engagement

The Directors operate the site through the regular meetings of the Directors

#### Additional governance issues

In 2019 the Business plan was reviewed, and a 5 year Forward Plan was prepared. This is included in our portfolio of documents as EOR 031. All the policies referred to in the business plan are available for inspection. Epworth Old Rectory is an Accredited Museum.

#### 3b Recruitment, nominations and appointment of new Trustees

The appointment of new Directors will be made in accordance with the Constitution document.

#### 3c Management Issues

Epworth Old Rectory employs a part time Strategic Manager (SM) for 14 hours per week, a Visitor and Collections Manager (VCM) for 25 hours per week and 3 part-time staff at a total of 27 hours per week.

## 4 FINANCIAL REVIEW

### 4a Annual accounts

The Annual accounts for 2023 are included in this report.

These accounts show that income exceeded expenditure by £68311 (see note in 4b)

An analysis of the funds that are held is shown with the account. These funds are referred to below in the statement of policy on reserves.

The Directors offer their thanks to:

- Staff and volunteers who work so hard to make the Old Rectory such a pleasure to visit.
- Friends and donors who give to help the work of the Old Rectory.
- The various organisations that have made grants for special projects and the general running of the Old Rectory (these are listed below).

### 4b Statement of the CIO's policy on reserves

At 31 December 2023, the following funds were held in the accounts:

Restricted Funds	£66020
Designated	£72425
Totalling	£138445 (see note below)

**Note** £60000 is accounted for by a Restricted Grant made by the Westminster College Oxford Trust (WCOT) which is referred to below (Reserves policy for the restricted fund).

### Reserves Policy for General and Designated Funds

The annual turnover of Epworth Old Rectory is usually in the region of £100,000. This is income from trading, grants and donations that support its core work. This core work includes the employment of staff, maintenance of our mission, and the running and maintenance expenses of the property.

The desired level of reserve which the Directors feel can be justified is about half the annual turnover on this core work (i.e. £50,000)

The balances in these funds at 31/12/2023 are shown in section 7e of this report.

The total of these funds is only marginally less than our total assets. This means that all our reserves are fully committed and that the operations at Epworth Old Rectory are dependent on revenue and grant funding for the year.

### Reserves Policy for the Restricted Funds

Three restricted funds are held: the Samuel Wesley Library Fund, the "Wallpaper project" and a grant (£60000) from the Westminster College Oxford Trust. The money in the first two accounts is restricted for specified purposes. The WCOT fund supports a two year project which is headed up by a newly appointed (January 2024) Outreach, Learning and Engagement Manager; the grant is used for the employment of this officer and to support the work)

### 4c Funds materially in deficit

There are no funds in deficit at the time of reporting.

### 4d Exceptional circumstances

The footfall at EOR has continued to be less than at the pre-covid level, but the signs are that recovery is in process. The support that has been received through business support grants and reductions in property rates will not be repeated in 2023.

The restructuring process, following a review in the business strategy at EOR, that was noted last year has been expensive in terms of redundancy and severance payments. It has reduced the staffing expense but the level of pay increases for 2023 will have reduced the impact of this change.



### **3. STRUCTURE, GOVERNANCE AND MANAGEMENT**

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In addition four people attend the Directors Meetings in a non-voting capacity.

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#### **3b Recruitment, nominations and appointment of new Trustees**

The appointment of new Directors will be made in accordance with the Constitution document.

#### **3c Management Issues**

Epworth Old Rectory employs a part time Strategic Manager (SM) for 14 hours per week, a Visitor and Collections Manager (VCM) for 25 hours per week and 3 part-time staff at a total of 27 hours per week.

#### 4e Principal sources of fund raising

The Trustees of Epworth Old Rectory wish to acknowledge the following bodies which have supported their work:

- The World Methodist Council (Annual Grant)
- The Priority Fund of the British Methodist Church (The Methodist Conference which met in July 2014 approved an annual Grant. This is to be directed to the employment of a suitable qualified Manager and will be increased annually in line with measure of inflation).
- The Arts Council
- Association of Independent Museums (various Grants)
- Museum Development Yorkshire (Grant and support)
- Business Support Grant administered by North Lincolnshire Council.
- Westminster College Oxford Trust
- MWiB with whom an agreement has been established (see below)
- The Friends of Epworth Old Rectory (Annual Membership and Donations)
- The volunteers at Epworth Old Rectory (see 4.a above)
- Donations
- Gift Aid



## 5 OBJECTIVES AND ACTIVITIES

### 5a Summary of the objects of the charity set out in its governing documents

The Objects of EOR(Ops) are: "To advance education by the establishment and maintenance of a museum at the historic building identified as Epworth Old Rectory. This museum dedicated to the influence of the Wesley family on faith, social justice, worldwide Methodism and all people today, whether they are of any religion or none."

This object is supported by

- Preserving and caring for the fabric of the historic building (Grade I listed: Epworth Old Rectory, 1 Rectory Street, Epworth, Lincolnshire), the site and its immediate surroundings, and the collections.
- Providing an enhanced visitor experience and making Epworth Old Rectory accessible to as wide an audience as possible.
- Ensuring that Epworth Old Rectory is financially secure in both long and short term.

### 5b How these objects are addressed and strategies for achieving them

2023 was another busy year, with a more than a 179% increase in visitor figures (to 4,185, from 2,346 in 2022) – through booked tours, events, and drop in visitors. There was a concurrent rise in earned income, with all targets being met. In 2023 the Old Rectory raised 25.49% of its overall income through its activities (up from 15.7% in 2022). There have also been some interesting opportunities, including securing funds from the Westminster College Oxford Trust for a two-year project improve our outreach, learning and engagement activities from January 2024. The Museum also applied for (and gained) funds from the Royal Society (£3,488) for future works to improve the Physic Garden (in 2024-25).

#### *The Museum:*

- Was opened to visitors and pre-booked tour groups for 4 hours a day, 4 days a week, from 1 April to 31 October (and also flexibly outside these times);
- Offered a varied activities and events programme, welcoming more – and more diverse – visitors and users;
- Continued to care for the Museum collections and to make these accessible.
- Planned to ensure the future of the Grade 1 listed Old Rectory building by planning for its future care and development and researching sources of possible future funding

### 5c Review of the charitable activities during 2023

In 2023 Epworth Old Rectory opened to the public from 1 April to 31 October, with booked visits also taking place outside of these dates. Additionally, the Old Rectory has:

- hosted pre-booked guided visits, and self-guided visits (with room interpreters) on busy event days
- welcomed local visitors free on agreed dates
- provided open gardens (a member of the Quiet Garden Trust). The garden remained open all year as a resource for local people, for rest and quiet enjoyment.
- engaged staff and volunteers in outreach events and conferences
- promoted the museum and its activities through social media.

**5d Levels of engagement**

2023 figures show a marked rise in booked tours (from 445 in 12 groups (2022) to 811 in 42 groups (2023). This growth continues: to date (February 2024) there are already 1,304 booked tours for 2024. 'Casual' visits also rose from 340 in 2022 to 906 in 2023, and other figures (see below) reflect a similar increase.

BREAKDOWN OF 2023 VISITORS & USERS	NUMBER				DIFFERENCE 2022/2023	PERCENTAGE of overall
	2023	2022	2021	2019		
Organised tour group visits ( <i>no. of groups</i> )	811 (42)	445 (12)	51 (2)	953	+366	19.39%
Education sessions	142 (3)	31	0	67	+111	3.39%
Outreach to Schools	0	0	0	-	0	0.0%
Physical talks by staff/volunteers about Museum/Wesley family ('Walk with Wesley' 2023)	24 (5)	100	78	278	-76	0.57%
Events organised or hosted by EOR ( <i>no. of events</i> )	1785 (11)	1012 (11)	188 (4)	2277	+773	42.65%
'Casual' visitors	906	340	344	1059	+566	21.65%
Garden only visitors	517	370	312	-	+147	12.35%
Virtual Zoom-hosted talks ( <i>no. of talks</i> )	0	48 (2)	236 (6)	-	-48 (2)	0.0%
<b>Total audience</b>	<b>4,185</b>	<b>2,346</b>	<b>1,209</b>	<b>4,634</b>	<b>+1,839</b>	<b>100.0%</b>

**5e particular activities that have taken place in 2023**

- Using 'Recovery & Reset' funds, the House was presented differently, as the 1716 family home of the Wesleys, with new 'pull-up' interpretation banners and highlighted objects, to show what it was like to live there in the eighteenth century;
- The care of the building and collection has continued so that these are accessible to all: offering pre-booked tours and casual visits during set advertised times (from 1 April to 31 October) and also flexibly outside these;
- A full programme of events and activities was delivered, including participation in Epworth Music Day, a 'Living History' Day and two Craft Fayres.
- The new Methodist Women in Britain (MWiB) exhibition opened;
- Our social media profile was improved and increased, bringing the Rectory and its stories to a wider and more diverse audience;
- The Museum worked with local dance group 'Street Beat', which produced a digital dance production, based on the 'disturbances' of 1716-17;
- School activities were delivered; the Museum hosted a craft day (Rag Rugging) for adults; and free family activities for the local community, with grant support from Epworth Town Council.
- The Museum welcomed more, and more diverse, visitors;
- There was further improvement in business performance and earned income towards EOR's operation, from admissions, events, retail and catering;
- Bids for MEND and NHLF funds were submitted, to improve and develop the building;
- There was planning to develop collection care and storage facilities at the Museum, to raise standards and make the collections more accessible.
- An Outreach, Learning & Engagement Manager (0.6% FTE) was appointed to deliver activities at the Museum and in the community, enabled by funding secured from the Westminster College Oxford Trust.



## 5f How these activities have been undertaken with awareness of legal requirements and Standing Orders of the Methodist Church in Great Britain

### Epworth Old Rectory

- has a finance management policy which is consistent with the requirements of the Charities Commission.
- has a Safeguarding Policy which derives from the Safeguarding Policy and good practice of the Methodist Church
- manages the security of the property in compliance with the requirements and advice of the Insurers.
- carries out major property work under the Property Consents oversight of the Methodist Church, using suitably qualified professional advisors who also consult with the relevant planning authorities.
- has a Health and Safety Policy which
  - embraces the statutory requirements for the regular inspection of services and appliances.
  - includes the preparation of risk assessments
  - includes Health & Hygiene food practice & basic food hygiene certification
- is adequately insured for property, contents and third party liability.
- has policies in place which are consistent with its status as an Accredited Museum

## 6 KEY OBJECTIVES FOR 2024

1.PROVIDE AN EXCELLENT VISITOR EXPERIENCE & MAKE THE SITE ACCESSIBLE TO AS WIDE AN AUDIENCE AS POSSIBLE	
Activities planned to achieve	Actions & resources
<ul style="list-style-type: none"> <li>• Provide a consistent, high quality, visitor welcome &amp; experience</li> <li>• Ensure building &amp; site are accessible, safe, interesting and enjoyable</li> <li>• Care for our current visitors</li> <li>• Attract, welcome &amp; engage an increased and wider audience</li> </ul>	<ul style="list-style-type: none"> <li>• Continue to develop volunteer-led tour &amp; progress self-guided infrastructure</li> <li>• Refresh Study &amp; redisplay Matted Chamber</li> <li>• Develop room resources &amp; interactives and family-focussed tour</li> <li>• Offer programme of events &amp; activities for all our visitors and users</li> <li>• Plan &amp; deliver programme of learning &amp; engagement activities, both at the Museum and as outreach in the community</li> </ul>
2.PRESERVE, CARE FOR HISTORIC BUILDING FABRIC & GIVE ACCESS TO COLLECTIONS	
<ul style="list-style-type: none"> <li>• Care for building</li> <li>• Care for collections</li> <li>• Provide access to building, site &amp; collections</li> <li>• Provide ways of remote access &amp; use</li> </ul>	<ul style="list-style-type: none"> <li>• Improvements to building as funding allows</li> <li>• Implement findings of 2023 Security Review</li> <li>• Planned action to improve collections' storage &amp; store (with external funding if available)</li> <li>• Produce future site development &amp; interpretation plan</li> <li>• Upgrade Granary &amp; plan programme of use</li> <li>• Create Room resources &amp; develop interactives</li> <li>• Revise website &amp; create new content (Winter 2024)</li> <li>• Digitise Museum's collections and put these on-line (in-house/partnership with Oxford Brookes/Methodist Heritage)</li> </ul>
3.ENSURE EOR IS RESILIENT & ABLE TO MEET FUTURE CHALLENGES & BE RELEVANT TO FUTURE AUDIENCES	
<ul style="list-style-type: none"> <li>• Make the best use of staffing and resources</li> <li>• Develop our audiences</li> <li>• Develop building, site &amp; resources</li> </ul>	<ul style="list-style-type: none"> <li>• Upgrade computer &amp; purchasing systems (shop), as funds allow &amp; improve efficiency</li> <li>• Increase visitor figures by a third (to 5,580)</li> <li>• Increase Schools figures (by 50%)</li> <li>• Develop community audience, use &amp; outreach</li> <li>• Develop programme of use for refurbished Granary</li> <li>• Deliver garden projects – including Physic Garden, and removal &amp; replanting of Cypress hedge</li> </ul>



<ul style="list-style-type: none"> <li>Develop &amp; improve EOR business model</li> </ul>	<ul style="list-style-type: none"> <li>Improve business performance &amp; meet targets</li> <li>Develop range of shop stock &amp; schedule of hire charges</li> </ul>
<b>4.ENSURE FINANCIAL SECURITY, IN BOTH LONG AND SHORT TERM</b>	
<ul style="list-style-type: none"> <li>Maintain a balanced budget</li> <li>Increased earned income</li> <li>Plan &amp; budget for future developments and opportunities</li> <li>Plan for future bids &amp; long term resilience</li> </ul>	<ul style="list-style-type: none"> <li>Manage all income and expenditure and meet targets</li> <li>Raise visitor numbers by a third; increase earned income by 10%</li> <li>Make planned &amp; opportunistic funding applications</li> <li>Plan 2025 events and <i>activities</i></li> </ul>

7 ANNUAL ACCOUNTS FOR EPWORTH OLD RECTORY 2023

7a Independent examiner's report to the Directors of Epworth Old Rectory (Operations) on the accounts for year ended 31 December 2023 (set out on pages 13-16)

The charity's trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 1994 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 44 of the Act).
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 44(7) (b) of the Act). and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1994 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed .....BARRIE CAMPBELL (FOR GLOVER AND CO)



Date 1<sup>st</sup> MARCH 2024

## 7b.1 Income – expenditure Account for CIO 1165387

		ACTUAL TO 31 DEC 2022	BUDGET 2023	ACTUAL TO 31 DEC 2023	
<b>REVENUE INCOME</b>					
Income generated by volunteer activities	Admission	6679	8000	10603	
	Shop sales	2039	2500	3205	
	Catering	1459	1500	1531	
	Events	2281	2500	6080	2
Trustee commitments	MCiGB Core	40720	41300	41330	3
	WMC Core	12055	13000	11320	4
Supporter Donations	Alice Lockmillar	2759	2200	2281	5
	Friends(sustainable subs)	1531	1500	1217	
	Unrestricted (variable)	1771	1500	1319	
Other Income	Interest and Gift Aid	720	500	4765	6
	Other/Misc	3337		367	
(2021and 2022)	Covid support	<b>4000</b>			7
Transfer	Internal transfer			732	8
<b>TOTAL REVENUE INCOME</b>		<b>79351</b>	<b>74500</b>	<b>84750</b>	



REVENUE EXPENDITURE					
		ACTUAL 31 DEC 2022	BUDGET 2023	ACTUAL TO 31 DEC 2023	
Supporting volunteer activities	Shop	12	2000	2152	
	Catering	193	500	512	
	Events	1154	1000	1509	2
Maintainng services and premises	Hospitality/Volunteer support	267	500	680	
	Garden	225	500	238	
	Office	565	500	201	
	Gas/Electric/Water	3088	6000	3298	
	IT renewal and repairs	557	1000	1276	
	Digital (telecom, B/B, cr /cd)	1650	1700	1573	
	Maintenance	69	3000	495	
Museum./Mission	Travel	558	1000	769	
	Training	362	500	0	
	Education		200	87	
	Collection Care	148	200	736	
	Collection Acquisition		200	0	
	Friends exs	210	300	87	
	Governance	1226	1000	750	9
	Subscriptions	95	200	143	
	Advocacy/publicity	554	2000	60	
Employment	P/T staff	13532	15500	14770	10
	Manager employment	32390	32500	34078	10
	payroll		600	432	
Long term property/presence	Insurance	3109	3500	3212	
	Inspections	1258	1000	1648	
	Property Rates	626	1200	88	11
	Structural Maintenance	2243	1000	1485	
	Miscellaneous	514		307	
<b>TOTAL REVENUE EXPENDITURE</b>		<b>64607</b>	<b>77600</b>	<b>70585</b>	
<b>REVENUE INCOME-EXPENDITURE</b>		<b>14744</b>	<b>-3100</b>	<b>14165</b>	

CAPITAL/PROJECT INCOME			ACTUAL 31 DEC 2022	BUDGET 2023	ACTUAL TO 31 DEC 2023	Notes
Project/ Development Income	2022	P1 Lawn	0			
		P2 Advocacy/Audience Dev	250			
		P3 Wallpaper	0			
		P4 External repair/decoration	0			
		Samuel Wesley Library	0			
		Other development	4834			
	2023	General Development			0	
		MWIB			500	12
		Epworth Town Co			675	13
		Yorkshire Museum Grant			600	13
		Reset Grant JANE			481	13
		OXFORD GRANT			60000	
		<b>Proj/Dev Total Income</b>	<b>5084</b>		<b>62256</b>	
Project/ Development Expenditure	2022	P1 Lawn	9			
		P2 Advocacy/Audience Dev	0			
		P3 Wallpaper	0			
		P4 External repair/decoration	3172			
		Samuel Wesley Library	0			
		Restructuring	8312			
		Reset Grant	80			
		Other Development				
	2023	General Development		5000	1704	
		MWIB			476	10
		Wallpaper			0	11
		York Museum grant			617	11
		Reset		4750	4665	11
		Epworth Town Council		0	648	
		<b>Proj/Dev Total exp</b>	<b>11573</b>	<b>9750</b>	<b>8110</b>	
		<b>PROJECT I - E</b>	<b>-6489</b>	<b>-9750</b>	<b>54146</b>	
SUMMARY						
TOTAL ACCOUNT INCOME			84435	77672	147006	
TOTAL ACCOUNT EXPENDITURE			76180	90522	78695	
<b>ACCOUNT INCOME -EXPENDITURE</b>			<b>8255</b>	<b>-12850</b>	<b>68311</b>	
STOCK ADJUSTMENT					464	
<b>ADJUSTED I - E</b>					<b>68775</b>	





## 7c Balance sheet

BALANCE SHEET		2023	2022	2021	2020
<b>ASSETS</b>					
CFB account		147774	71679	60239	100112
HSBC account at 31/12/2021	15	8887	17355	27472	13403
HMRC recovered		234			-65
Stock		3432	2968	4169	4823
cash in hand		135	141	0	0
Overbanked			-5	0	-25
Recorded not reconciled	16	-102	0	0	241
Debtors (unpaid invoices)	17	481	0	0	0
<b>TOTAL</b>		<b>161045</b>	<b>92138</b>	<b>91879</b>	<b>118489</b>
<b>LIABILITIES</b>					
Creditors (unpaid invoices)	18	874	740	7910	2006
Petty Cash					
Till Deficit					
Overpaid					
Sum of liabilities		874	740	7910	2006
<b>Net current Assets</b>		<b>160172</b>	<b>91397</b>	<b>83970</b>	<b>116483</b>
<b>REPRESENTED BY</b>					
<b>Accumulated Fund</b>					
Balance at 1 Jan 2021		91397	83970	116483	99562
HSBC OVER PAYMENT	15		234		
Adjustment from previous year					2500
Add Net Income-Expenditure		68775	7194	-32513	14421
<b>Net Current Assets</b>		<b>160172</b>	<b>91397</b>	<b>83970</b>	<b>116483</b>

The accounts were approved by the Directors on

And signed on their behalf by: 4/3/2024

Sarah Friswell  (Chair)

Stuart Gunson  (Treasurer)



**7d NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

Notes

1. Accounting policies

(a) Basis of preparation: These financial accounts have been prepared on the historical cost basis.

(b) Assets employed: The ownership of the property is with the World Methodist Council, and therefore no value for the property is included.

2. Attention is drawn to the significant increase in income from events; note also the additional expenditure for this.

3. This is the annual commitment from the MCiGB to support EOR.

4. This is the Annual Commitment from WMC to support EOR.

5. Alice Lockmillar: an Endowment Fund administered by Florida United Methodist Foundation and paid via WMC

6. The Grant from WCOT was deposited in the account in July and has earned a considerable amount of interest.

7. This is a historic entry and this line will be taken out of the accounts in future.

8. This was a transfer in from the expenditure account (reset Grant) to enable payment in a different line (salaries) in the accounts. These are clearly marked in the records.

9. Governance includes travel and expenses of Directors and the Independent Examination of accounts

10. From January 2023, all remunerations were increased.

11. The Valuation office altered the registration of OR from Museum status to Historic Building. This produced a substantial reduction in rateable value. This has significant impact, reducing the rates paid by EOR. EOR also benefits from mandatory and discretionary reductions in the rates.

12. This grant from MWiB is part of the on-going relationship between MWiB and EOR.

13. These are grants for which applications were successful and each contributes to specific pieces of work in EOR.

14. During 2023 EOR was awarded a grant of £60,000 by Westminster College Oxford Trust. It is applied to a 2 year project on Outreach, Learning and Engagement; this has enabled the employment of an additional member of staff. The project starts on January 2024 and the employment is on a 3 year contract.

15. This overpayment shown in 2022 was recovered in 2023.

16. This is a composite adjustment to the income figure which is made of 2 overpayments in expenditure (£1.50), an overpayment of £14.10 cash into the bank and £114.33 which represents an unreconciled deficit between the accounts and the bank.

17. This is money owed by two tour booking; this has been carried forward into 2024 as a credit.

18. This is invoices received and for accounted for in 2023 but not reconciled with the bank until 2024.

**7e FUNDS**

Some of EOR resources are identified in a number of funds. Most of these are designated or restricted to particular pieces of work.

These are set out below and the closing balances shown are the balances at 31 December 2023

The Library Fund is restricted to a particular use indicated in the letter received from the donor ("Volumes that would have graced Mr Wesley's bookshelves").

The designations are nominal in that the Directors allocate certain income sums to particular purposes; being designated they can be reallocated by decision of the Directorate and approval of the Trustees.

Designation	Source of fund	Purpose	Starting balance	Income in 2023	Expenditure in 2023	Balance at 31/12/2023	Adjustment	Starting balance at 1/1/2024
Designated	WMC Core	Employment and governance	26745	11320	8116	29949		29949
Designated	MCiGB Core	Property	37720	41330	50030	29020		29020
Designated	Development	Property	13456			13456		13456
Restricted	Library	Purchase of books	4838					4838
Restricted	Wallpaper	Design of wallpaper	1000					1000
Restricted	Reset	Post Covid start	4332	481	4665	148	-148	0
Restricted	MWiB	Grant		500	476	24	-24	0
Restricted	EPW. T.C	Grant		675	648	27	-27	0
Restricted	York Museums	Grant		600	617	-17	17	0
Restricted	WCOT	Grant		60000				60000

The Directors agreed to ask those who manage the grant funds to allocate the small residual sums in the MWiB, Epworth Town Council and York Museums grants so that the fund can be closed. Therefore the New Year begins with a simplified group of funds.

NB The Restricted grant of £60000 from Westminster College Oxford Trust is allocated to the employment of an Outreach, Learning and Engagement Manager to cover salary and all aspects of her work. It will be applied over the next two years.