



Annual Report

Year Ending April 2025

Vision 
North Somerset

Charity Registered in England & Wales: 1165364

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Reference & Administrative Details for the Year Ended 31.03.2025

Trustees

M Bowen
S Greenfield
E Hopkinson-Spark
M Mackle
S Samad
K Morrissey

Principal Office & Registered Office

3 Neva Road,
Weston-super-Mare,
BS23 1YD

Bankers

Unity Bank, 9 Brindley Place,
4 Oozells Square,
Birmingham
B1 2HB

Independent Examiner

Michelle Ferris
BSc (Hons) FCA DChA
Albert Goodman LLP,
Goodwood House,
Blackbrook Park Avenue,
Taunton, TA1 2PX

Trustees' Report

The Trustees present their report with the financial statements of the Charity For the Year ended 31 March 2025. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the Charity.

Welcome in this, our 50th Year

The end of this financial year was a significant time in the charity's history, as we were reflecting having started our 50th year in operation. When the charity was established (as Woodspring Association for Blind People) back in 1975, the founders might never have imagined the impact their actions would have.

They would likely have been astounded at how technological advancement now benefits people with both visual impairment and hearing loss. This year, we noted increased demand for help in this area. We were reminded of the importance of ensuring that those with sensory impairments are not deprived of the opportunities brought by both mainstream digital technologies, and specialised solutions.



Whatever the focus, our model of providing services which foster independence, safety and connection continued to bring clear results every day.



We acknowledge too, the value of our positive partnerships with other organisations to bring the best results for our service users.

Thank You

We are proud that we continue our longstanding partnership with North Somerset Council, and thankful to all who have funded our work in the last year, and volunteered their time to help us reach our goals.

In this celebration year, we continue to honour our founders by ensuring that we all - staff, trustees and volunteers - put our service users at the heart of what we do.



Marie Mackle
Chair

Structure, Governance & Management

Vision North Somerset is a Charitable Incorporated Organisation registered with the Charity Commission since February 2016. The charity was set up to replace Woodspring Association for Blind People, an unincorporated charity, registration number 270331, established in 1975.

The Board of Trustees is responsible for the strategic direction and overall governance of the charity. As needed, sub-committees are set up to explore specific issues in depth. Trustees are appointed in accordance with the charity's governing document and receive an induction covering their responsibilities, safeguarding and financial oversight. External training opportunities are accessed where appropriate.

Between four and twelve trustees are elected at the AGM by members present, and additional trustees may be co-opted at any time. Co-opted trustees hold office until the next AGM, when members may appoint them through majority vote. Nominations are sought prior to the AGM. The Board meets regularly throughout the year. Policies are set by the Trustees and are reviewed on a rolling basis.

Day-to-day operational management is delegated to the Chief Executive, who is supported by a staff team and volunteers. The Chief Executive delivers reports to the trustees at ordinary meetings, and informally when required.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate those. Key risks include financial sustainability, safeguarding, and staffing capacity, all of which are regularly reviewed by the Board.

Public Benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and activities.



Trustees

Trustees who served during period and since are:

M Mackle (Chair)

M Bowen

S J Samad

K Morrissey

K Govind (resigned 21.10.24)

S Smith (resigned 11.10.24)

S Greenfield (appointed 24.04.24)

E Hopkinson-Spark (appointed 28.06.24)

J Brice (appointed 09.12.24, resigned 31.03.25)

Trustees are aware of their responsibilities in relation to compliance and policy making. Policies, risk management and compliance are regularly reviewed at Trustee meetings and between meetings via email as needed.

Day-to-day management of the organisation is the responsibility of the Chief Executive. Regular reports are made to the Trustees to ensure they are up to date with operational activities. Trustees are responsible for the overall management of the Charity. Where needed, sub-committees are set up to consider specific issues in depth, reporting to the Trustee board to facilitate informed decision-making.

Objectives & Activities

The purpose of the charity, set out in the governing document, is ‘the prevention and alleviation of blindness and impaired vision and hearing loss’.

We support people living with sight and vision loss to live independent, fulfilled and connected lives. In pursuit of our objectives, during the year, we provided services in line with our current priorities.

- > Professional sight loss rehabilitation services
- > Advice, guidance and information, including on aids and equipment, at service users’ homes and at our office
- > Training and help to use technologies, including specialist aids for hearing and sight loss
- > A resource centre, where service users can explore aids and equipment
- > Social opportunities, including peer support hubs, supported activities, talks and other events
- > Advocacy and awareness raising through partnerships with other organisations, and representation local networks
- > Volunteering opportunities, including supported volunteering

**“Such a massive difference
now that I can do things on my
own. Your team are good
people.” DT**

The Trustees and staff team work hard to maintain our high profile and positive reputation and to ensure we deliver services to as many people as possible. As well as direct referrals from hospitals, healthcare providers and other organisations, we engage with service users through our social media, attendance at events, community room hire and our quarterly newsletter.

“They have given me so much support - as well as passing me to other services.” AB



**Fun fact:
Volunteers who collect
our donation
containers are known
as ‘Elephant Hunters’!**

**The containers are a
familiar sight all across
North Somerset.**

Achievements & Performance

Vision North Somerset is the only local charity supporting adults with sight loss and/or hearing loss, and our long presence in the area, and solid reputation, ensure we are a trusted name.

In our last annual report, we noted that **demand** for our services seemed set to **grow by 22%** over the next ten years. That expectation looked to be on target as we welcomed a higher-than-expected number of service users.



Our staff team was supported by over **54 wonderful volunteers**, some of whom who have been with the charity for **over 20 years**. They shared their skills in administration work, offered tech advice, supported our activities and meet-up hubs, and so much more.

Volunteers, including supported volunteers, also helped with fundraising, supporting the charity through sponsored events, bucket collections and other activities. Our **collection boxes** are a familiar sight locally and can be found in **over 100 locations** around the county.

**“I have so many good things to say
about your charity. You think of
everything.” PP**

Sensory loss can quickly lead to isolation and disadvantage. Providing opportunities and support to stay connected is a key focus for the charity. We ran **four regular meet-up hubs** around the county, and offered supported activities, including **skittles and swimming**. Some of our service users enjoyed the support of **befrienders** and **online clubs**.



213 service users with sight impairment benefited from at-home advice, support and guidance, including **professional rehabilitation** support services. Through **events**, the **resource centre** and other channels, we reached hundreds more.

Our hearing loss advice service is focused on offering advice on **technologies and equipment** to help people **stay connected** and **combat isolation**.



We reached **303 people with hearing loss** through our at-home visits, and still more through other channels.

“I can’t believe I can hear on the phone again. It’s changed my life!” AJ

Technological developments are growing rapidly and offer huge **opportunities** for people with sight impairment and hearing loss - but only if they can access them. We focused on ensuring our service users, many of whom are elderly, are not left behind.

Through **home visits** and **events** in our **training** room we provided tech **training and help** to **over 140 people**. We reached many more in other ways, including through informal advice and by working with partners.



We continued to **network** widely with other VCSO organisations, healthcare bodies and other stakeholders with shared interests.

Stories that Matter: AB and isolation

Sometimes, our relationships with other agencies make all the difference: here, nine organisations worked together to ensure a successful outcome.

AB, who had suicidal ideation and was isolated, was referred to VNS from the DWP. She trusted us enough to provide a sight loss assessment, something she had been avoiding.

Our professional sight loss rehabilitation officer stepped in to offer cane training and advice on magnifiers and specialist kitchen equipment for people with sight loss. This provided her with opportunities to explore the independence that she had lacked. Our home visits can often lead to complex outcomes, and we regularly offer advice on fire safety, home adaptations and safety measures.

We were able to engage with a GP and the fire service on AB's behalf and even contacted the RSPCA to explore opportunities to help AB's dog.

Our team built on the positive relationship we had with AB to encourage her to take up social opportunities and find connection with others with sight loss. We helped AB to learn to use a tablet and accessibility controls to use email.

AB was in a much happier and safer place. Her confidence and independence were returned; she was engaged socially and was receiving the support she needed.

“I would have given up without you.”

Stories that Matter: EF and New Opportunities

So many of our service users come to us completely unaware of the opportunities available to them because they don't like to 'make a fuss'.

EF had contacted us to ask for help with his audio book player. We resolved the problem and then stopped for a chat, during which we learned that his macular degeneration had worsened, and he had lost more of his eyesight in the two years since we'd last had contact. He had attended numerous hospital appointments, and it seemed likely that he would receive a certificate of visual impairment. EF quite was feeling very lonely and troubled by what was to come.

We talked through all the services we could offer, including advice on ways to stay independent, something EF was relieved to know. One of our sight loss advisors dropped in to show EF how even simple changes to lighting, and the use of tactile stickers could make a big difference. We discovered that EF was a fan of tech, and were able to set him up with voice commands and the Be My Eyes app.

EF had been reluctant to come along to a support hub; for him it was a more public acknowledgement of his new way of being. We were delighted then to hear his feedback:

**“Everyone is so friendly! I will definitely come again.
I really enjoyed it!”**

Financial review

The income of the Charity increased by £92,785 to £415,664, of which £125,425 (2024 - £57,777) was unrestricted, and £290,239 (2024 - £265,102) was restricted. The year-end funds of the Charity had increased by £47,645 to £431,870, of which £397,946 (2024 - £370,114) were unrestricted, and £33,92 (2024 - £14,111) were restricted. The Charity's free reserves at the year-end are £129,225. Free reserves are calculated as net current assets held within unrestricted funds, excluding the defined benefit pension scheme liability repayments due within one year.

During the year ended 31 March 2024, the final entrant in the scheme left the charity's employment, thereby crystallising the scheme at this point. Negotiations were entered into with the pension provider, and an agreement for repayment was reached. The balance owing at the year-end of £153,337 (2024: £266,400) is included in creditors, split between amounts due in more than and less than one year based on the anticipated repayment scheme. The property at 3 Neva Road is security against this debt.

Reserves Policy Statement

Vision North Somerset's reserves policy (set in June 2022) sets aside two levels of cash reserves to be met by unrestricted funds:

- A buffer amount that will allow the organisation to continue to operate whilst income is reduced.
- A closure amount that will be used if Vision North Somerset ceases activity and closes to allow the organisation to meet essential expenses.

Tier one is set at three months' operating costs (£78,000 in June 2022). Tier two is calculated as the costs to cover an additional three months of salaries, plus statutory redundancy payments (£60,500 in June 2022). This fund will be used in the case of Vision North Somerset ceasing operations.

Plans for future periods

In the coming year, the Charity aims to:

- Further develop services for people with sight and or/hearing loss, in particular focusing on supported activities and digital access
- Improve systems for volunteer recruitment, training and contact
- Develop how we engage with other organisations for the benefit of our service users, for example by improving accessibility and supporting service users to access their existing local services

Statement of Trustees' Responsibilities

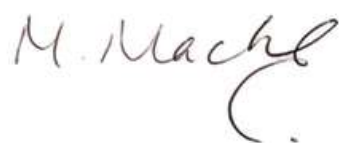
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume at the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on April 20 2026, and signed on their behalf by

A handwritten signature in dark ink, appearing to read 'M. Mackle', with a stylized flourish at the end.

M Mackle
Trustee

Independent Examiner's Report to the Trustees of Vision North Somerset

I report to the Trustees on my examination of the accounts for Vision North Somerset ("the Charity") for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair view” which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Dated:

Statement of Financial Activities For the Year ended 31 March 2025

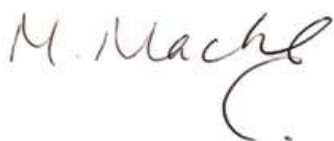
	Notes	Unre- stricted Funds	Re- stricted Funds	Total 2025	Unre- stricted Funds	Re- stricted Funds	Total 2024
Income from:							
Donations (including grants)	2	89,455	290,239	379,694	35,875	265,102	300,977
Other trading activities	3	26,673	-	26,673	16,750	-	16,750
Income from investments	4	9,297	-	9,297	5,152	-	5,152
Total		125,425	290,239	415,664	57,777	265,102	322,879
Expenditure on:							
Charitable activities	5	97,593	270,426	368,019	35,616	278,088	313,704
Total		97,593	270,426	368,019	35,616	278,088	313,704
Net income / (expenditure) for the year before transfers		27,832	19,813	47,645	22,161	(12,986)	9,175
Transfers between funds		-	-	-	-	-	-
Other recognised losses:							
Actuarial gains on defined benefit pension schemes	15	-	-	-	62,067	-	62,067
Net movements in funds		27,832	19,813	47,645	84,228	(12,986)	71,242
Reconciliation of funds:							
Fund balances at 1 April		370,114	14,111	384,225	285,886	27,097	312,983
Fund balances at 31 March		397,946	33,924	431,870	370,114	14,111	384,225

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Balance Sheet at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	8	394,842	401,963
Current assets			
Stock		-	13,722
Debtors		2,445	103
Cash at bank and in hand		201,452	229,272
Investments	9	-	66,000
		<u>203,897</u>	<u>309,097</u>
Creditors			
Amounts falling due within one year	10	<u>(27,140)</u>	<u>(168,373)</u>
Net current assets		<u>176,757</u>	<u>140,724</u>
		571,599	542,687
Creditors due more than one year			
Defined benefit pension scheme liabilities	11	<u>(139,729)</u>	<u>(158,462)</u>
Total net assets including pension liabilities		<u>431,870</u>	<u>384,225</u>
Unrestricted funds	12	397,946	370,114
Restricted funds	12	<u>33,924</u>	<u>14,111</u>
Total funds		<u>431,870</u>	<u>384,225</u>

The financial statements were approved by the Trustees on April 20 2026 and signed on their behalf by



M. Mackle
Trustee

Statement of Cash Flows

	2025 £	2024 £
Cash flows from operating activities		
Net movement in funds for the year	47,645	71,242
Adjustments to cash flows from non-cash items		
Depreciation and amortisation charged in year	9,850	9,451
Change in pension fund	-	(73,600)
Investment income received	(9,297)	(5,152)
	<hr/>	<hr/>
	48,198	1,941
Working capital adjustments		
Decrease/(increase) in debtors	(2,342)	(23)
Decrease/(increase) in stock	13,722	(10,406)
(Decrease)/increase in creditors	(159,966)	19,666
	<hr/>	<hr/>
Net cash flow from operations	(100,388)	11,178
Cash flows from investing activities		
Sale of investments	66,000	-
Investment income received	9,297	5,152
Purchase of fixed assets	(2,729)	-
	<hr/>	<hr/>
Net increase in cash and cash equivalents	(27,820)	16,330
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the reporting period	229,272	212,942
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	201,452	229,272
	<hr/>	<hr/>
Cash & Cash equivalents reconciliation:		
Cash at bank	201,452	229,272
	<hr/>	<hr/>
Total cash & cash equivalents at the end of the reporting period	201,452	229,272
	<hr/>	<hr/>

Notes to the Financial Statements For Year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

Income from grants and donations is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured.

Income from government grants and local authorities is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from other trading activities is included in the period in which the Charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

Notes to the Financial Statements For Year ended 31 March 2025

1.3 Expenditure

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable expenditure comprises costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:

Freehold property – 1% straight line

Fixtures and fittings – 25% straight line

Fixed assets are capitalised where the expenditure incurred is in excess of £500 and the asset purchased is considered to have a long term benefit to the organisation.

1.5 Debtors

Trade debtors are amounts due from customers for services performed in the ordinary activities of the Charity.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due to according to the original terms of the receivables. Other debtors comprise amounts due from prepayments. Amounts due from prepayments arise from the payments for services prior to benefit from those services.

1.6 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements For Year ended 31 March 2025

1.7 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

1.9 Taxation

Vision North Somerset is a registered Charity and is therefore not liable to corporation tax to the extent that income and gains are applied to charitable purposes.

1.10 Investments

Investments are held at fair value determined by the amounts held in National Savings and Investments bonds.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements For Year ended 31 March 2025

1.12 Local Government Pension Scheme

Retirement benefits to employees of Vision North Somerset are provided by the Avon Pension Fund Local Government Pension Scheme ('LGPS'). This is a multi-employer defined benefit scheme, that is contracted out of State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those at Vision North Somerset.

The LGPS is a funded scheme and the assets are held separately from those of Vision North Somerset in separate trustee administered funds. Pension Scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance date. The amounts charged to operating surplus are the current the current service cost and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credit adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

During the year ended 31 March 2023, the final entrant in the scheme left the employment of the charity thereby crystallising the scheme at this point. During the year, following negotiations with the pension provider, an agreement for repayment has been entered into. The balance owing at the year end of £153,337 is included in creditors, split between amounts due in more than and less than one year based on the repayment scheme.

1.13 Defined contribution pension scheme

The Charity operates a defined contribution pension scheme (NEST. A defined contribution plan is a pension plan under which fixed contributions (7.5% employer contribution) are paid into a pension fund and the Charity has no legal or contrastive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Notes to the Financial Statements For Year ended 31 March 2025

Contributions to defined contribution plans are recognised as staff pension expenses through the SOFA when they are due.

1.14 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to the events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of the period of at least one year from the date of authorisation for issue of the financial statements.

The Trustees have concluded that the likelihood is that funding will be available to support the objectives of the Charity and that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.15 Financial instruments

The Charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the Charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Notes to the Financial Statements For Year ended 31 March 2025

2 Donations and legacies	Unre- stricted Funds £	Re- stricted Funds £	Total 2025 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £
Grant income						
Anton Jurgens Charitable Trust	-	5,000	5,000	-	-	-
St Monica Trust - Digital Inclusion	-	36,750	36,750	-	35,000	35,000
North Somerset Council Social Services*	-	171,806	171,806	-	165,598	165,598
Will Charitable Trust	-	20,000	20,000	-	-	-
Lottery - Awards for All	-	20,000	20,000	-	-	-
Medlock Charitable Trust	-	5,000	5,000	-	-	-
NSC Public Health Community	-	4,500	4,500	-	-	-
Quartet - Volunteering	-	-	-	-	19,280	19,280
NSC - Social Prescribing Destination*	-	-	-	-	5,000	5,000
UK Social Prescribing Destination	-	-	-	-	10,000	10,000
St Monica - Community Impact	-	-	-	-	16,890	16,890
Quartet - Resilience fund	-	-	-	-	10,000	10,000
St Monica Trust - Impact Improving	-	13,333	13,333	-	3,334	3,334
Henry Smith Charity	50,000	-	50,000	-	-	-
Community Fund	-	3,850	3,850	-	-	-
Quartet Express	-	5,000	5,000	-	-	-
Society of Merchant Venturers	-	5,000	5,000	-	-	-
	50,000	290,239	340,239	-	265,102	265,102
Donations	39,455	-	39,455	35,875	-	35,875
	89,455	290,239	379,694	35,875	265,102	300,977

*denotes government funding

Notes to the Financial Statements For Year ended 31 March 2025

3 Other trading activities		Unre- stricted Funds £	Re- stricted Funds £	Total 2025 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £
Other		6,048	-	6,048	4,166	-	4,166
Re-sale equipment		12,249	-	12,249	8,614	-	8,614
Room hire		8,376	-	8,376	3,970	-	3,970
		<u>26,673</u>	<u>-</u>	<u>26,673</u>	<u>16,750</u>	<u>-</u>	<u>16,750</u>
4 Investment income		Unre- stricted Funds £	Re- stricted Funds £	Total 2025 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £
Bank interest receivable		9,297	-	9,297	5,152	-	5,152
5 Direct charitable expenditure		Unre- stricted Funds £	Re- stricted Funds £	Total 2025 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £
Wages and salaries	6	35,253	219,895	255,148	6,032	214,438	220,470
Core and operating costs		39,628	19,023	58,651	59,208	10,216	69,424
Legal and professional		8,543	-	8,543	2,027	-	2,027
Re-sale equipment purchased		12,184	-	12,184	731	5,335	6,066
Project costs		33,461	32	33,493	10,810	4,907	15,717
Contribution to core costs		(31,476)	31,476	-	(43,192)	43,192	-
		<u>97,593</u>	<u>270,426</u>	<u>368,019</u>	<u>35,616</u>	<u>278,088</u>	<u>313,704</u>

Notes to the Financial Statements For Year ended 31 March 2025

6 Employees	2025 £	2024 £
Wages and salaries	216,516	198,207
Social security costs	23,576	9,606
Pension costs	15,056	12,657
	<u>255,148</u>	<u>220,470</u>

No individual was paid over £60,000 (2024: £60,000).

The average number of employees for the year was as follows:

	2025	2024
Number of staff	<u>10</u>	<u>10</u>

One person is considered key management personnel of the Charity, being the Chief Executive Officer. Total employee benefits of the key management personnel of the Charity were £49,033 (2024: £47,325), including employers' national insurance and employers' pension contributions.

The Charity operates a defined contribution pension scheme. The charge in the Statement of Financial Activities for the year is shown above. Contributions totalling £nil (2024: £nil) were payable to the schemes at the year end and are included in creditors.

During the year, termination payments of £9,705 were paid in full and final settlement (2024 - £nil). No amounts were owing at the year-end (2024 - none).

7 Net incoming resources before transfers	2025 £	2024 £
This is stated after charging:		
Depreciation	9,850	9,451
Accountants remuneration	2,556	1,427
- independent examination		
- other	600	600
	<u>13,006</u>	<u>11,478</u>

Notes to the Financial Statements For Year ended 31 March 2025

8 Tangible assets

	Freehold property	Fixtures & Fittings	Total
		£	£
Cost			
As at 01.04.2024	425,000	129,824	554,824
Additions	-	2,729	2,729
As at 31.03.2025	425,000	132,553	557,553
Depreciation			
As at 01.04.2024	34,014	118,847	152,861
Charge for period	4,252	5,598	9,850
As at 31.03.2025	38,266	124,445	162,711
Net book value			
As at 31.03.2025	386,734	8,108	394,842
As at 31.03.2024	390,986	10,977	401,963

The pension deficit (as disclosed in note 11) is secured against the property.

9 Investments

	2025 £	2024 £
National Savings Bond investments	-	66,000
	-	66,000

Notes to the Financial Statements For Year ended 31 March 2025

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,215	-
Accruals & deferred income	6,513	56,443
Other creditors	3,804	3,992
Defined benefit pension scheme liability	13,608	107,938
	<u>27,140</u>	<u>168,373</u>
Deferred income	2025 £	2024 £
Deferred income brought forward	53,416	35,000
Released in year	(50,083)	(35,000)
Deferred in the year	-	53,416
	<u>3,333</u>	<u>53,416</u>
Deferred income carried forward		

Deferred income relates to grants received from the St Monica Trust which do not meet the criteria for recognition.

11 Creditors: amounts falling due over one year

	2025 £	2024 £
Defined benefit pension scheme liability	139,729	158,462
	<u>139,729</u>	<u>158,462</u>
Pension scheme liability	2025 £	2024 £
Amounts due < 1 year	13,608	107,938
Amounts due > 1 year	139,729	158,462
	<u>153,337</u>	<u>266,400</u>
Total pension scheme liability		

Notes to the Financial Statements For Year ended 31 March 2025

12 Statement of Funds	Balance 01.04.24 £	Income £	Expenditure £	Transfers/ (losses) £	Balance 31.03.25 £
Restricted funds					
Anton Jurgens Charitable Trust	-	5,000	(5,000)	-	-
Lottery - Awards for All	-	20,000	(20,000)	-	-
Medlock Charitable Trust	-	5,000	(5,000)	-	-
North Somerset Council - Social Services	-	171,807	(171,807)	-	-
NSC Public Health Community Quartet - Wessex Water	-	4,500	(4,500)	-	-
Community Fund	-	3,850	(3,850)	-	-
Quartet Express	-	5,000	(5,000)	-	-
Society of Merchant Venturers	-	5,000	(5,000)	-	-
St Monica Trust					
Community Impact	8,693	13,332	(13,219)	-	8,806
Digital Inclusion	5,418	36,750	(37,050)	-	5,118
Will Charitable Trust	-	20,000	-	-	20,000
Total restricted funds	14,111	290,239	(270,426)	-	33,924
Unrestricted funds					
Unrestricted funds excluding pension reserve	370,114	125,425	(97,593)	-	397,946
Total unrestricted funds	370,114	125,425	(97,593)	-	397,946
Total Funds	384,225	415,664	(368,019)	-	431,870

Notes to the Financial Statements For Year ended 31 March 2025

Statement of Funds - Prior year	Balance 01.04.23 £	Income £	Expenditure £	Transfers/ (losses) £	Balance 31.03.24 £
Restricted funds					
St Monica Trust - Digital	-	35,000	(29,582)	-	5,418
VANS	5,000	-	(5,000)	-	-
UK Social Prescribing Destination	-	10,000	(10,000)	-	-
Postcode Local Trust	7,396	-	(7,396)	-	-
Quartet - Resilience Fund	-	10,000	(10,000)	-	-
North Somerset Council - Social Prescribing Destination	-	5,000	(5,000)	-	-
Quartet - Volunteering	3,651	19,280	(22,931)	-	-
St Monica Trust - Community Impact	8,616	16,890	(16,813)	-	8,693
St Monica Trust - Coronation	500	-	(500)	-	-
Age UK Bristol - Digital Inclusion	1,934	-	(1,934)	-	-
St Monica - Improving Connections	-	3,334	(3,334)	-	-
North Somerset Council	-	165,598	(165,598)	-	-
Total restricted funds	27,097	265,102	(278,088)	-	14,111
Unrestricted funds					
Unrestricted funds excluding pension reserve	285,886	57,777	(35,616)	62,067	370,114
Total unrestricted funds	285,886	57,777	(35,616)	62,067	370,114
Total Funds	312,983	322,879	(313,704)	62,067	384,225

Notes to the Financial Statements For Year ended 31 March 2025

The purposes for material funds are as follows:

- Lottery – Awards for All - support of the social groups and befriending service, Seeing Friends project.
- North Somerset Council – delivering statutory services and a contribution towards essential costs for the charity.
- St Monica Trust – Community Impact is for delivering peer support and social inclusion activities such as social groups and support groups.
- St Monica Trust – Digital Inclusion – delivering technology advice and training to people with visual impairment and relevant professional partners.
- Will Charitable Trust – funding received towards a systems improvement project to support the growth, development and sustainability of the charity's services and to reach and benefit more people with sight loss.
- Quartet Resilience Fund – developing the infrastructure and resilience of the charity through training and communications.
- Quartet Community Foundation Volunteering – the development and growth of the volunteering programme.
- UK Social Prescribing Destination – developing social support for people with visual impairment.
- Postcode Local Trust – developing and growing social and wellbeing support for people with visual impairment.

13 Related party transactions

Remuneration of £Nil was paid to Trustees during the year (2024: none). No trustees were reimbursed for travelling expenses during the year (2024: none).

14 Analysis of net assets between funds

	Unre- stricted Funds £	Re- stricted Funds £	Total 2025 £	Unre- stricted Funds £	Re- stricted Funds £	Total 2024 £
Tangible assets	394,842	-	394,842	401,963	-	392,512
Net current assets	142,833	33,924	176,757	126,613	14,111	140,724
Creditors due > 1 year	(139,729)	-	(139,729)	(158,462)	-	(158,462)
	<u>397,946</u>	<u>33,924</u>	<u>431,870</u>	<u>370,114</u>	<u>14,111</u>	<u>374,774</u>

Notes to the Financial Statements For Year ended 31 March 2025

15 Pension commitments

Some of the Charity's employees belonged to the Local Government Pension Schemes (LGPS) managed by the Avon Pension Fund ("APF").

As of 31 March 2023, the final entrant in the scheme left the employment of the charity, thereby crystallising the scheme at this point. An amount has been included within creditors due under one year and due in more than one year for the final balance owed which is on a different valuation basis to that of the previous actuarial valuations. There is therefore no actuarial valuation carried out for the scheme as at 31 March 2025.

The pension valuation included in the accounts was an estimated value as at 1 April 2023, which has since been updated to reflect the amount of repayment due under an agreement.

	2025 £	2024 £
Pension scheme liability b/fwd	266,400	340,000
Repayments	(113,063)	(11,533)
Revaluation in year	-	(62,067)
Pension scheme liability c/fwd	<u>153,337</u>	<u>266,400</u>



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