

THE SATURDAY CLUB TRUST

England & Wales · Charity number 1165362

Details

Status Registered

Legal form Charitable company

Company number [09559467](#)

Registered 2016-01-29

Register [View on the Charity Commission register](#)

Contact

Address The Saturday Club Trust
Somerset House
Strand
London
WC2R 1LA

Phone 02078455860

Email hello@saturday-club.org

Website <http://saturday-club.org>

Activities

Objects: THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE ADVANCEMENT OF EDUCATION AND TRAINING OF YOUNG PEOPLE IN SUCH WAYS AS THE CHARITY TRUSTEES SEE FIT, INCLUDING BY:1) PROVIDING EDUCATION (INCLUDING THE STUDY OF ART AND DESIGN), INCLUDING TO PREPARE FOR ENTRY TO HIGHER EDUCATION AND CAREERS; AND2) DEVELOPING THEIR MENTAL, PHYSICAL AND MORAL CAPABILITIES THROUGH LEISURE TIME ACTIVITIES, INCLUDING THROUGH THE PROVISION OF SATURDAY CLUBS.

Activities: The Saturday Club Trust gives young people aged 13-16 the unique opportunity to study subjects they love every Saturday morning at their local college, museum or university, for free. Over the academic year, Saturday Club tutors and industry professionals build the young people's skills, nurture their talents and inspire them towards further and higher education and careers.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,630,279	£1,662,489	£332,506	17
2024-08-31	£1,613,802	£1,612,279	£364,716	19
2023-08-31	£954,757	£1,077,316	£363,193	13
2022-08-31	£33,956	£874,140	£485,752	7
2021-08-31	£659,425	£568,352	£704,436	7

Trustees

Name	Role	Appointed
Nigel Carrington	Chair	2021-05-27
Anne Catherine Morrison		2024-07-02
FRANCES MARY SORRELL		2015-04-24
Jasbir Sondhi		2025-04-29
Katie Greenyer		2018-10-08
Kenneth John Merry		2025-04-29
PHILIP JOHN WATKINS		2016-01-01
RUSSELL LLOYD		2018-12-03
SIR JOHN WILLIAM SORRELL		2015-04-24
Sim Scavazza		2022-09-15

THE SATURDAY CLUB TRUST

England & Wales - Charity number 1165362

Accounts

Annual Report and Financial Statements

Year ending 31 August 2025

Supported using public funding by



**ARTS COUNCIL
ENGLAND**

Contents

Trustees' Report	2
Annual Report	3
Financial Review	15
Governance	18
Independent Auditor's Report	23
Independent auditor's report	24
Financial statements	28
Notes to the financial statements	32
Accounting policies	33
Notes to the financial statements	35
Acknowledgements	41

**“Just imagine if every
13–16 year old in the
country had the
opportunity to attend
free Saturday classes”**

John and Frances Sorrell, Founders

Annual Report

“I was able to do things and access things that, if not for the Saturday Club, I wouldn't have been able to.”

Club member, Birmingham City University

The Trustees have pleasure in presenting the Trustees' Report for the 12-month period ended 31 August 2025 (2024/25)

The Saturday Club Trust is an independent charity set up in 2016 to take over the development of the National Saturday Club from The Sorrell Foundation, originally established in 2009 by Sir John and Lady Sorrell.

The National Saturday Club gives 13–16-year-olds nationwide a unique opportunity to study subjects they love for free, on a Saturday at their local university, college or cultural institution.

Club members attend weekly Saturday classes led by expert tutors in their local community, and take part in national events throughout the year, including visits to leading cultural institutions; Masterclasses with industry; as well as celebratory end of year events and exhibitions. A remarkable national network of further education, higher education, the cultural sector, and industry works together in partnership to deliver these enriching extracurricular activities.

With a particular focus on engaging young people from under-represented backgrounds, the National Saturday Club's established model has proven impact. The programme offers a transformational opportunity to build versatile and creative skills, develop confidence and discover pathways to further study and future careers.

Club year in numbers 2024–25

122 Saturday Clubs hosted by a committed national network of universities, colleges and cultural institutions

2,350 young people

98 host institutions

380 tutors

80% of Club members were from a widening participation (WP) background

2,750 visited the Summer Show at Somerset House

250+ inspirational individuals and dynamic teams led Masterclasses across a breadth of industry sectors

Statement from the Chair of the Board of Trustees

Sir Nigel Carrington

It is the spirit of partnership at the heart of the National Saturday Club's approach that stands us in good stead to drive forward our mission of achieving equity of access to extracurricular creative education, UK-wide.

Across education, industry and the cultural sector, our partners' unwavering commitment to supporting this vital outreach and engagement work – alongside their investment at a local level – plays a crucial role in opening doors, breaking down barriers and creating transformational opportunities for young people to realise their potential.

In everything our Board of Trustees and staff team do, we are supported magnificently by many others who give generously of their time and expertise, including members of our Advisory Board, our Tutors' Advisory Group and our Youth Board. Together they ensure that, in all we do, we are focused on the needs and aspirations of the young people who are our collective future. I would like to thank them all for being an essential part of our world. At the Summer Show, we were delighted to announce the launch of a three-year partnership with The Goldsmiths Company, whose generous support will be instrumental in sustaining creative education in communities across the UK. This partnership, alongside the many other collaborations we are proud to have with organisations like Arts Council England, British Fashion Council, British Film Institute, Queen Elizabeth Scholarship Trust, and the Clore Duffield Foundation, reflects a growing movement to unite education, industry and culture for the benefit of young people.

Lucy Kennedy, our Chief Executive, leads a remarkable team which has been bolstered this year with the appointment of Angela McDermott as Chief Operating Officer. Angela's appointment marks a further step change in our carefully planned development for sustainable expansion across all four nations of the UK. Angela's extensive experience in both the cultural and commercial sectors will ensure that we continue to manage our growth efficiently and explore new opportunities to deliver the widest possible range of creative experiences and industry connections to many more young people nationwide.

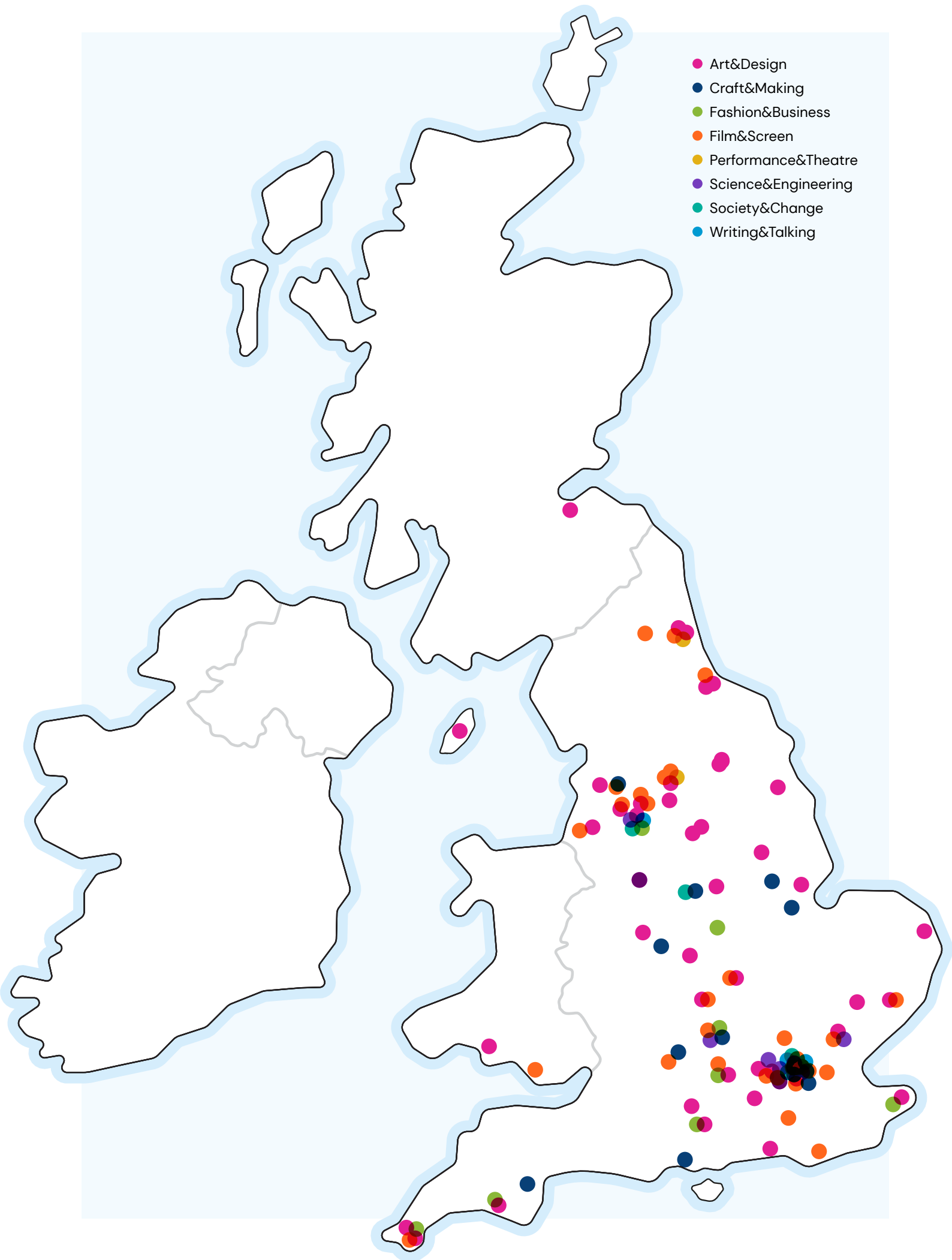
We remain thankful for the ongoing support, time and expertise of our founders, John and Frances Sorrell, our Board of Trustees and Advisory Group. This academic year, I was delighted that we appointed two new trustees, who bring a wealth of experience from the Further Education sector. Their guidance will help ensure our vital work continues to evolve year after year.

Our work is profoundly shaped by those at the heart of the Club – the young people themselves. Special thanks go to our Youth Board, a passionate group of changemakers, and our Tutors' Advisory Group, whose insights are invaluable in reminding us of the power creativity holds to inspire the next generation.



“I don't just think of Saturday Club as a fun activity I did during my teenage years. I think of it as the start of my career. It allowed me to see the bigger picture, and, I built a portfolio that could get me to the next steps”

Betsy Ballisch, Alumni member



Programme

Club members attend classes every Saturday, at their local university, college or cultural institution. The National Saturday Club brings everyone in the network together for shared national events – The Visit, summer Show and Graduation Ceremonies – and organises a Masterclass for each Club, giving members a vital link to the professional world.

Weekly classes

At the heart of the National Saturday Club are the weekly classes held at local universities, colleges, and cultural institutions. Here, young people have the chance to work with experienced and inspiring tutors, exploring their curiosity for the subject, trying out new techniques and materials, and using specialist equipment that is not always available to schools. Club tutors put together inspirational programmes of activity, and all Clubs share the desire to create a relaxed atmosphere in which members are encouraged to delve into a subject for a subject without the pressure of exams.

During the 2024–25 academic year, our national network of partners delivered 122 Saturday Clubs, across eight subjects. Collectively, the network is committed to providing equity of access, by engaging young people from underserved and under-represented backgrounds at an early stage in their learning journey, delivering a programme framework with proven impact.

97% found the classes engaging

95% found the atmosphere at the Club welcoming and inclusive

84% felt that their skills have improved



National events

The Visit

The Visit brings the national network together at the beginning of the year and provides an opportunity for Club members to access and engage with inspiring cultural places and spaces. This year, at both the London Visit and the Manchester Visit, world-leading museums, galleries, cinemas, and theatres opened their doors to provide behind-the-scenes tours and bespoke workshops. Welcome events were hosted by Central Saint Martins and Factory International. While cultural visits were supported by a wide variety of partners, including the British Library, HOME Manchester, Manchester Museum, National Theatre, Tate, V&A, and The Whitworth.

87% valued the cultural visit

76% enjoyed the day as a whole

84% found the activities engaging

Masterclasses

Each Club takes part in a Masterclass delivered by leading industry professionals. For many young people, this is the moment they realise that their interests have the potential to develop into rewarding careers. This year, over 250 generous individuals and organisations took part, showcasing how skills developed at the Saturday Club can be applied in the real world. We were delighted to collaborate with longstanding partners Adobe, Arup, Howdens and the Royal Opera House, as well as new partners such as Burberry, M&S, Sky Studios, Warner Bros × Crew HQ, and YouTube.

95% enjoyed the Masterclass and found meeting industry professionals inspiring

84% learned something new during the Masterclass

84% gained a better understanding of job roles and career possibilities



London Visit

Summer Show and Graduation Ceremonies

The culmination of the Saturday Club year is a public exhibition of Club members' work at London's prestigious Somerset House. It is a joyous celebration of the year's achievements. Each Club presents a collaborative project, and the exhibition is curated and designed by Public Art Matters and Studio Quercus. Alongside the exhibition, Graduation Ceremonies provide an important moment for Club members to take pride in their achievements. In 2025, the ceremonies were hosted by the Institution of Engineering and Technology and guest speakers included Ngoni Chikwenengere, Babak Jani, Anne Morrison, Rico Johnson-Sinclair, and Councillor Anthony Okereke.

Tutors' Programme

Saturday Clubs are led by an inspirational network of tutors and coordinators. It is as a direct result of their commitment and dynamic pedagogical approaches that Club members grow in confidence, build their skills and broaden their understanding of the breadth of future pathways open to them.

The annual Tutors' Programme brings Club tutors and coordinators together to share best practice, hear from expert speakers and provide feedback about their experiences directly to the National Saturday Club team. The Tutors' Programme offers a professional development opportunity for the national network, creating an upward spiral of learning which informs the National Saturday Club's programme development.

2,400 Graduation Ceremony attendees

2,750 visited the Summer Show

12 Tutors' Programme events

182 engagements

Research, evaluation and impact

Since its inception in 2009, the National Saturday Club has developed a comprehensive monitoring and evaluation framework. Working alongside independent evaluation consultant Dr David Parker, we invite feedback from all key stakeholders, including the Club members, their parents and carers, Club tutors, host institutions, and industry partners.

Findings this year demonstrate consistent and long-term positive impacts on Club members' confidence, creative capacities and awareness of future pathways. In addition, across the national network of educators, the sharing of best practice continues to improve and develop practitioners' skills.



Before the Saturday Club

- 41%** were not taking part in any other out-of-school activities
- 16%** had not previously taken part in extracurricular activities
- 84%** found the activities engaging
- 35%** had not been to a college or university campus before
- 71%** had not visited their Saturday Club Institution before
- 9%** had never visited a museum or gallery before

Experience at the Club

- 95%** enjoyed the Masterclass and found meeting industry professionals inspiring
- 84%** learned something new during the Masterclass
- 84%** gained a better understanding of job roles and career possibilities
- 92%** said the Club fulfilled their expectations
- 97%** agreed that the tutors were supportive and approachable
- 95%** found the atmosphere at the Club welcoming and inclusive
- 97%** found the classes engaging
- 98%** of parents and guardians said the Club was a valuable experience
- 74%** of parents and guardians said that it's important that the Club is free

“This has been a life changing experience for my daughter. It has taken her from being quite shy and spending a lot of time in her room to a more rounded individual with hopes and aspirations for the future”

Parent, York Art Gallery

Equality objectives

Access, engagement, equality and diversity

We are committed to ensuring fair treatment, access, opportunities and advancement for all individuals, while striving to identify and eliminate barriers that have prevented the full participation of marginalised groups.

Valuing and respecting the unique attributes, perspectives, and experiences of all individuals, including but not limited to differences in race, ethnicity, gender, sexual orientation, age, disability, religion, socioeconomic status and cultural background. Creating an environment in which all individuals feel welcomed, respected supported.

Our objectives are to:

- **Remove barriers:** so that every 13–16-year-old has the opportunity to take part, across all communities to widen participation and help to address the impacts of inequality in education and experience early on.
- **Increase the inclusiveness of our programme experience:** to better cater to the needs of young people from widening participation backgrounds.
- **Cultivate inclusion:** grow the share of young people and talent from widening participation backgrounds within the programme network, Saturday Club Trust staff, Board of Trustees, and those we work with such as industry partners and individuals who support our activities such as the Masterclasses Programme.

The Trust has implemented an Equality Analysis and Action Plan and regularly reviews current learnings from the network and more widely to address access, engagement, equality and diversity. A staff led ED&I Steering Group meets quarterly and was chaired by Sim Scavazza, Trustee of the Saturday Club Trust.

Environment Sustainability

We are dedicated to reducing our environmental footprint by minimising waste, conserving resources and promoting energy efficiency.

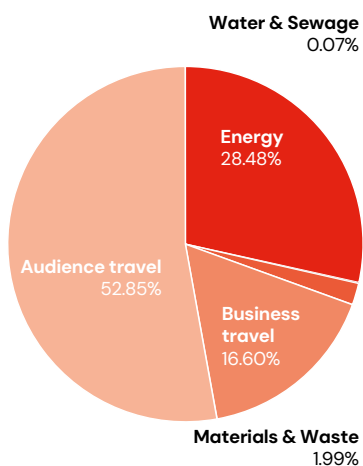
Supporting social equity and community development through ethical practices and meaningful engagement. Encouraging innovation and continuous improvement in sustainable practices across all levels of the organisation.

Our objectives are to:

- **Implement sustainable best practice:** integrated into all levels of decision making across the organisation, including governance, operations and programming and development.
- **Sustainable procurement:** source materials and services responsibly, prioritising suppliers with sustainable practices, where possible.
- **Promote awareness and education:** promote sustainability awareness among employees, stakeholders and the community.
- **Comply to:** adhere to all relevant environmental regulations and strive to achieve industry standards for sustainability, where possible.

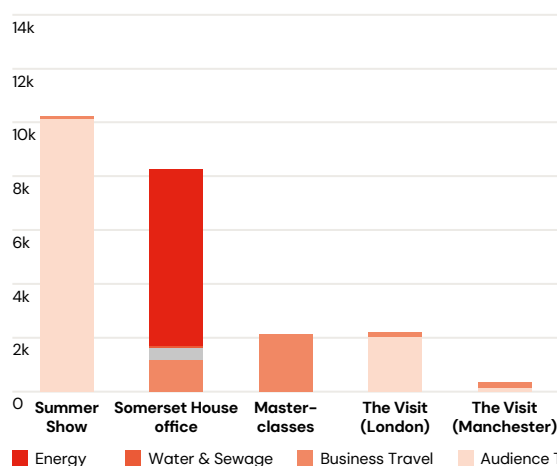
Total carbon footprint

2024–25: 23 tonnes CO₂e



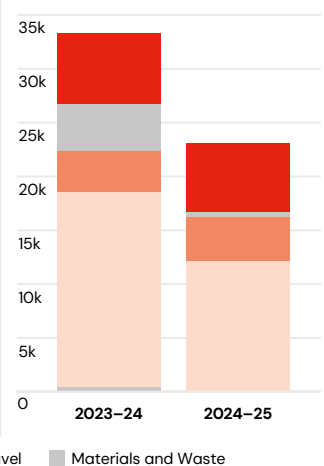
Emissions

2024–25



Emissions over time

All buildings/ projects, kg



Financial Sustainability

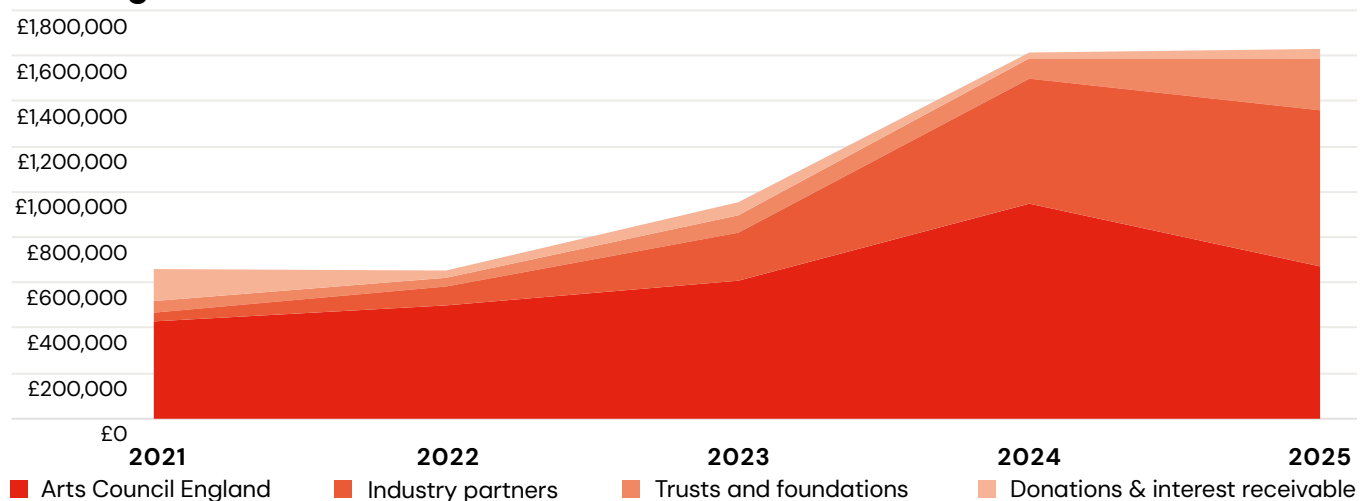
Over the past 15 years, the Trust has developed a robust framework for delivering the National Saturday Club programme which encompasses year-round planning, monitoring and reporting.

The programme is delivered through an innovative and cost-effective match-funded business model with 50% of programme costs covered by the individual host institutions and 50% covered by the Saturday Club Trust.

The Saturday Club Trust is moving to a more diverse income model for the delivery of the National Saturday Club programme. It has been core funded by Arts Council England since 2012. This is currently in the form of a solicited grant of £480,000 per annum which is currently confirmed until 2027.

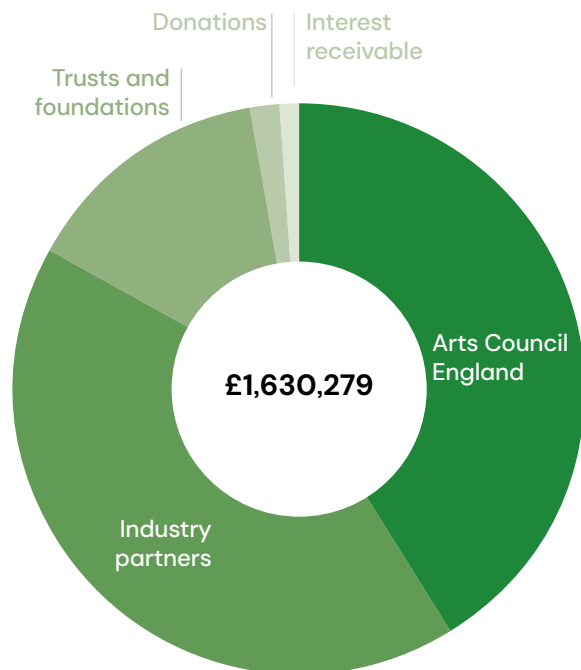
In 2024-25 the Trust received the final year Nationally Significant Project Grant to support the long-term growth of the programme. The financial year 2024-25 was also the second year of a 3-year grant from the British Film Institute awarding National Lottery funding as part of their Young Creatives initiative to support the expansion of the Film&Screen Saturday Club programme. In addition, the programme is supported by a series of subject specific partners which include: the British Fashion Council which funds the Fashion&Business programme; Queen Elizabeth Scholarship Trust (QEST) which funds the Craft&Making programme with generous support from Howdens Joinery and Clore Duffield Foundations which funds the Performance&Theatre programme.

Funding: 2021 to 2025

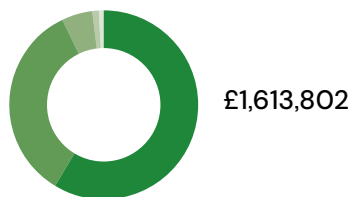


Financial Review

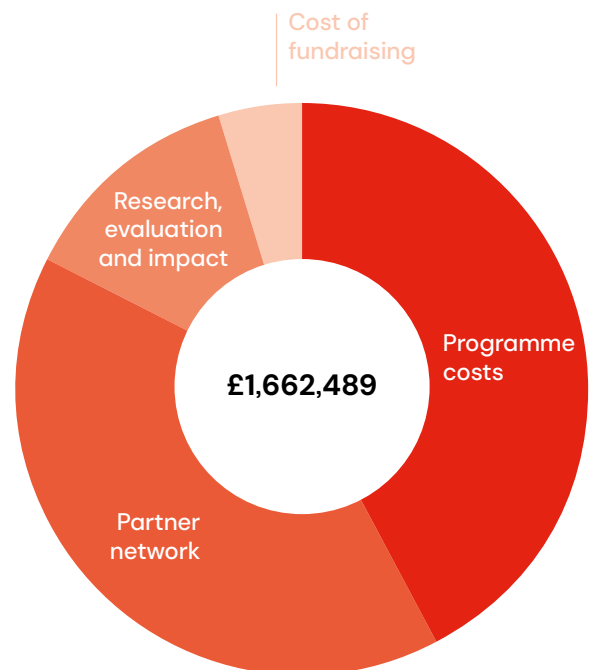
2024/25 Income



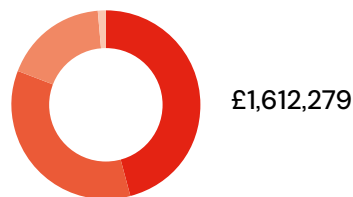
2023/24



2024/25 Expenditure



2023/24



In 2024/25, income of £1,630,279 and expenditure of £1,662,489 resulted in a negative movement in total funds of (£32,210). This compares to a positive movement of £1,523, in 2023/24. Total Funds closed at £332,506.

Principal funding sources

The Saturday Club Trust receives an annual solicited grant of £480,000, which represents c.29% of the income received by the National Saturday Club (2023/24: c.30%).

Other public funding received via Arts Council England includes a grant from the Department for Culture, Media and Sport at £25,000 (2023/24: £30,000), that contributed towards Saturday Club member recruitment costs. We also received a Nationally Significant Project Grant for £166,667 to contribute towards our growth strategy (2023/24: £166,667).

The National Saturday Club also received funding from the British Film Institute of £535,000 towards the second year of the Film&Screen Saturday Club programmes.

The British Fashion Council contributed £50,000 to the Fashion&Business Saturday Club programme.

The Clore Duffield Foundation contributed £70,000 towards the Performance&Theatre Saturday Club programme.

The Queen Elizabeth Scholarship Trust, supported by Howdens Joinery, contributed £100,000 towards the Craft&Making Saturday Club programme.

An additional grant funder generously provided £75,641 towards the new role of Director of Development, who commenced their role in July 2024. This grant was to support organisational growth and ensure sustainability.

The National Saturday Club also received a restricted grant from Rory and Elizabeth Brooks Foundation of £12,145 to support the Creative Health Research Project.

The Trust's annual income is further supported by a combination of smaller grants, philanthropic contributions, corporate partnerships, and in-kind support.

Expenditure

Programme expenditure of £701,358 (2023/24 £709,210) related to the delivery of The Visit, Masterclasses, the Summer Show and the Tutors' Programme.

Partner Network expenditure of £ 666,165 (2023/24 £654,236) related to the recruitment of Clubs and Club members.

Expenditure relating to Research and Evaluation was £218,491 (2023/24 £228,886).

Support costs of £545,786 (2023/24 £578,102) are 6% lower than last year.

Plans for the future

For the forthcoming academic year 2025–26, bolstered by the generous support of valued funders, we are on track to reach 128 Saturday Clubs, 5% more than the previous year.

Our vision is ambitious yet clear; the programme is eminently scalable across the UK. We want every university, further education, college and cultural institution to run a Saturday Club, ensuring that every young person can access these transformative opportunities, free of charge, in every community.

We welcome the new government's emphasis on young people's development and the importance of equitable access to culture and creativity. We are encouraged by this and look forward to potential collaborations that will allow us to extend outreach even further.

For over 15 years, the National Saturday Club has profoundly impacted the lives of participants. We are currently refreshing our Strategy 2025–30 and call upon government and policymakers to recognise and support the essential work we are doing. Together, we can continue to bridge the gap in educational equity, fostering a brighter, more inclusive future for all young people.

Governance

Saturday Club Trust

The Saturday Club Trust is an independent charity set up in 2016 to take over the development of the National Saturday Club from The Sorrell Foundation, originally established in 2009 by Sir John and Lady Sorrell.

Governing document

The Saturday Club Trust is governed by its Memorandum and Articles of Association. The company was incorporated in 2015 and registered as a charity in 2016.

Charitable objects

The objects of the Trust are specifically restricted to the advancement of education and training of young people in such ways as the charity trustees see fit, including: to provide education (including the study of art and design); to prepare for entry to higher education and careers; and to develop their mental, physical and moral capabilities through leisure time activities, including through the provision of National Saturday Clubs.

Board members up to the date of this report

- Sir Nigel Carrington (Chair)
- Katie Greenyer
- Russell Lloyd
- Professor Nona McDuff OBE (Resigned 31 March 2025)
- Ken Merry (Appointed 29 April 2025)
- Anne Morrison
- Sim Scavazza
- Jasbir Sondhi (Appointed 29 April 2025)
- Lady Frances Sorrell CBE
- Sir John Sorrell CBE
- Philip Watkins

Key management personnel

- Lucy Kennedy, Chief Executive
- Angela McDermott, Chief Operating Officer
- Paul Allnutt, UK Network Director
- Toria Brook-Hill, Director of Programmes and Communications
- Gemma Rust, Head of Operations
- Hannah Travers, Development Director

Recruitment, appointment and induction of new trustees

The Saturday Club Trust appoints Trustees based on the skills and experience they can bring to the custodianship and management of the Charity and its activities in order to maintain an appropriate balance of knowledge and representation. All prospective Trustees, who are also Directors of the company, are recruited following an open and transparent recruitment process and are appointed or co-opted after a vote of approval at a Trustees' Board Meeting. Each new Trustee is provided with full induction

information, including the latest financial statements by the Chief Executive and Chief Operating Officer. All Trustees give their time voluntarily and receive no benefit from the charity. The Trust is mindful of diversity and inclusion to create more balanced decision making as per our Diversity & Inclusion Policy and is currently working to diversify the Board, increasing the charity's legitimacy and impact. To support this, a Youth Board and Tutors' Advisory Group were recently established in 2022 to ensure the beneficiaries of the charity and its network of educators can directly report to the Board of Trustees.

None of the Trustees have any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Section 172(1) of the UK Companies Act 2006 requires directors to act in a way that promotes the success of the company for the benefit of its members while considering broader stakeholder interests. In our annual report, we acknowledge our directors' duty to engage with key stakeholders, including employees, customers, suppliers, regulators, and the wider community.

Our decision-making process carefully evaluates long-term consequences, fosters strong relationships, upholds our ethical and environmental responsibilities, and ensures fair treatment of all stakeholders. By aligning corporate strategy with these principles, we enhance sustainable growth, corporate governance, and shareholder value.

Public benefit

The National Saturday Club's vision is for universal access to creative, cultural and extracurricular learning opportunities for all young people, regardless of their background. The aim is to provide transformative learning experiences that empower young people, broaden their access to opportunity and contribute to their personal and future success.

Financial Policies

Risks internal control and risk management

Trustees are responsible for ensuring that National Saturday Club has effective risk management and control systems and processes in place. Agreed processes are in place by which the Trustees identify, review and assess major risks and agree with management the controls that already are, or will be, put in place to manage those risks. The details form part of the Risk Register, which Trustees review on a quarterly basis. Executive Management has responsibility for managing resources, monitoring performance and establishing and maintaining effective internal control systems. The system of internal control and risk management is designed to identify and prioritise strategic and operational risks to the achievement of the National Saturday Club's aims and objectives. To evaluate the likelihood of those risks being realised and their potential impact and to manage these risks efficiently, effectively and economically.

Reserves policy

The National Saturday Club maintains a policy of balancing annual income and expenditure to sustain its current level and quality of activity. Each year, the organisation aims to align income with expenditure, taking into account the level of secured funding and to avoid generating a recurring deficit.

Recognising the financial uncertainties associated with its operating environment – including reliance on external funding, the variability of fundraising income, and broader economic conditions – the National Saturday Club has set an appropriate reserves target. This target is intended to provide a financial buffer that ensures continuity of operations in the event of a sudden drop in income or other unforeseen challenges

Following a risk-assessed impact review of income and expenditure, the Trustees have determined that maintaining unrestricted reserves equivalent to approximately three months of normalised core operating expenditure – circa £0.3 million – is prudent. As of the reporting date, the National Saturday Club's unrestricted cash and current asset investment reserves are circa £0.15 million. The Trustees recognise that current unrestricted reserves remain below the target level and will continue to review financial performance and opportunities to grow unrestricted income with the aim of building reserve towards the target level over the medium term.

Investment policy

The policy is to hold investments in liquid funds, so that they are available to meet predicted cash-flow needs. In selecting suitable cash deposits, the policy is to seek to maximise the return and maintain low transaction costs, whilst ensuring high levels of capital security by minimising credit risk and interest rate risk. Deposits and interest rates are reviewed each time the Board of Trustees meets.

At 31 August 2025, the cash deposits were with CAF Bank. The bank and other interest earned for the year was £15k (£11k in 2023/24).

Creditor payment policy

It is the National Saturday Club's policy to pay creditors in accordance with terms of payment agreed at the start of business with each supplier.

Remuneration

The National Saturday Club is committed to offering salaries that are fair, competitive within the charitable sector and proportionate to the responsibilities and complexity of each role. All roles are assessed through a job evaluation process, and the organisation ensures that all staff are paid at least the London Living Wage.

The Board of Trustees is responsible for reviewing and benchmarking the pay, benefits and total remuneration of the Executive, which comprises the Chief Executive and Chief Operating Officer. In turn, the Executive is responsible for reviewing and benchmarking the pay and benefits of the Senior Leadership Team and the wider National Saturday Club team, ensuring alignment with sector standards and organisational values.

Financial risk management

The Trustees must satisfy themselves as to the National Saturday Club's ability to continue as a going concern for a minimum period of 12 months from the date of approval of the financial statements. The Trustees have produced detailed, yet adaptable, business plans that consider the charity's forecast and projected activities, the related financial budgets, cash flows and liquidity for the period to February 2027.

Saturday Club places significant reliance on Arts Council England grant funding support, in order to seek to balance income and expenditure on an annual basis. The Trustees have taken into account ACE funding to August 2027 at a level of circa £0.5m per annum as communicated in February 2024.

The Trustees have also considered in their assessment of going concern the impact of a challenging, yet reasonably plausible, downside scenario (sensitivity analysis) on the charity's liquidity position. This comprises (a) reduced Trust and Foundation Income, (b) reduced

levels of donations, and (c) higher levels of inflation impacting payroll costs and materials and other costs.

Under this scenario, the charity projects to have sufficient liquidity through the period to February 2027, without needing to implement mitigating actions.

Nevertheless, the Trustees have sought to identify certain mitigating actions that could be implemented, in order to provide additional liquidity or reduce cash outflows, so as to ensure that the Trust can maintain sufficient liquidity over the period to February 2027 – maintaining a balance between supporting the activities that are crucial to delivering our mission whilst ensuring the long-term financial sustainability of the National Saturday Club.

Further details of the above are set out in Note 3 of the Financial Statements.

Having assessed the combination of all these various matters, the Board of Trustees has a reasonable current expectation that the Charity has adequate resources to continue in operational existence for the period to February 2027, being a period of at least 12 months from the date of approval of the financial statements. For these reasons, the Board of Trustees has adopted the going concern basis of accounting in the preparation of the financial statements.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415a of the Companies Act 2006.

Approved on behalf of the Board of Trustees and signed on its behalf by:



Sir Nigel Carrington
Chair of the Board of Trustees

Date: 17 February 2026

Independent auditor's report

Opinion

We have audited the financial statements of The Saturday Club Trust ('the company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Other matter

The comparative figures in the financial statements of The Saturday Club Trust were not audited, as the company did not require a statutory audit under the Companies Act 2006 or Charities Act 2011 in the prior year.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' annual report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Moore Kingston Smith LLP
Date:

6th Floor
9 Appold Street
London EC2A 2AP

Statement of financial activities

For the year ended 31 August 2025

	Notes	Year ended 31 August 2025 Restricted Funds £	Year ended 31 August 2025 Unrestricted Funds £	Year ended 31 August 2025 Total Funds £	Year ended 31 August 2024 Total Funds £
Income from:					
Donations and Legacies	2	1,582,453	33,297	1,615,750	1,602,844
Bank Interest		–	14,529	14,529	10,958
Total Income		1,582,453	47,826	1,630,279	1,613,802
Expenditure from:					
Cost of Fundraising		76,475	–	76,475	19,947
Charitable activities	3	1,419,933	166,081	1,586,014	1,592,332
Total Expenditure		1,496,408	166,081	1,662,489	1,612,279
Net Expenditure		86,045	(118,255)	(32,210)	1,523
Transfers		–	–	–	–
Net Movement in Funds		86,045	(118,255)	(32,210)	1,523
Reconciliation of funds					
Funds balances at 1 September 2024		100,945	263,771	364,716	363,193
Funds balances at 31 August 2025		186,989	145,517	332,506	364,716

The statement of financial activities includes all gains and losses recognised in the period.

All of the above amounts relate to continuing activities

The notes on pages 33 to 42 form part of these financial statements.

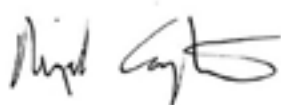
Balance sheet

For the year ended 31 August 2025

	Notes	2025 £	2025 £	2025 £	2025 £
Fixed Assets					
Tangible Assets	7		8,040		10,297
Current Assets					
Debtors	8	52,021		204,238	
Cash at bank and in hand		692,830		557,966	
		744,851		762,204	
Creditors					
Amounts fall due within one year	9	(420,385)		(407,785)	
		(420,385)		(407,785)	
Net Current assets			324,466		354,419
Net Assets			332,506		364,716
Funds					
Unrestricted funds:	10		145,517		263,771
Restricted funds:	10		186,989		100,945
			332,506		364,716

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board of Trustees on 17 February 2026 and signed on its behalf by:



Sir Nigel Carrington
Chair of the Board of Trustees

Company No: 09559467

Statement of cash flows

For the year ended 31 August 2025

	Notes	2025	2025	2024	2024
		£	£	£	£
Cash flows from operating activities:					
Net cash (used in) / provided by operating activities	(i)		123,902		(185,956)
Cash flows from investing activities					
Purchase of fixed Assets		(3,567)		(8,125)	
Bank Interest		14,529		10,958	
Net Cash used in investing activities			10,962		2,833
Change in cash and cash equivalents in the year			134,864		(183,123)
Cash and cash equivalents at the beginning of the year			557,966		741,089
Cash and cash equivalents at the end of the year			692,830		557,966

Note (i)

Reconciliation of net income to net cash flow from operating activities

Net expenditure for the reporting period (as per the statement of financial activities)		(32,210)		1,523
Bank Interest		(14,529)		(10,958)
Depreciation charge		5,824		6,269
(Increase)/decrease in debtors		152,217		(37,405)
(Decrease) / Increase in creditors		12,600		(145,385)
Net cash provided by operating activities		123,902		(185,956)

	2025	2024
	£	£
Analysis of cash and cash equivalents:		
Cash in hand	692,830	557,966

Analysis of changes in net debt:

	At 01/09/2024	Cash flows	At 31/08/2025
Cash in hand	557,966	134,864	692,830

Accounting policies

Charity information

The Saturday Club Trust is a private company limited by guarantee, incorporated in England and Wales under the Companies Act. It is also a registered charity in England and Wales.

Company registration number:
09559467

Charity registration number:
1165362

Registered office:
Somerset House, Strand, London, WC2R 1LA

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (The FRS 102 Charities SORP) including Update Bulletin 2, the Companies Act 2006 and Charities Act 2011. The company is a public benefit entity and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies, which are applied consistently, are set out on the following pages.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees have assessed the appropriateness of adopting the going concern basis in preparing these financial statements. This assessment has considered all relevant information available, including potential events or conditions that could cast significant doubt on the charitable company's ability to continue its operations.

The review has covered a period of at least twelve months from the date of approval of the financial statements. In particular, the Trustees have examined the organisation's financial forecasts and projections, while also considering external pressures on income.

Following this review, the Trustees are satisfied that the charitable company has sufficient resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

Critical accounting estimates & judgements

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Income

Income is recognised in the Statement of Financial Activities when it becomes receivable, and the entitlement, measurement and probability principles are met.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where this is not possible, an estimate of the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned based on staff time.

Governance costs are those incurred in connection with the Governance of the Charity and compliance with constitutional and statutory requirements.

Fixed assets and depreciation

All fixed assets with a value over £500 are capitalised at cost, being their purchase cost together with any incidental expenses at acquisition.

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives, as follows:

Fixtures, fittings and equipment 33% straight line

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity in the year.

Fund accounting

Unrestricted Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the trust without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds relate to grants and donations received for specific purposes.

Financial instruments

The charitable Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

Notes to the financial statements

For the year ended 31 August 2025

2 Income

Year to 31 August 2025	2025 Restricted £	2025 Unrestricted £	2025 Total £
Donations and Legacies	1,582,453	33,297	1,615,750
	1,582,453	33,297	1,615,750

Year to 31 August 2024	2024 Restricted £	2024 Unrestricted £	2024 Total £
Donations and Legacies	1,587,036	15,808	1,602,844
	1,587,036	15,808	1,602,844

3 Charities activities

Year to 31 August 2025 Notes	2025 Restricted			2025 Unrestricted			2025 Total
	Direct	Support	Total	Direct	Support	Total	
	£	£	£	£	£	£	
The programme	449,384	178,542	627,926	51,589	21,843	73,432	701,358
Partner network	396,290	200,747	597,037	44,993	24,135	69,128	666,165
Research, evaluation and impact	88,062	106,907	194,970	9,910	13,612	23,521	218,491
	933,736	486,196	1,419,933	106,492	59,589	166,081	1,586,014

Year to 31 August 2024	2024 Restricted			2024 Unrestricted			2024 Total
	Direct	Support	Total	Direct	Support	Total	
	£	£	£	£	£	£	
The programme	485,323	208,417	693,739	11,064	4,407	15,471	709,210
Partner network	408,220	232,813	641,034	7,615	5,587	13,203	654,236
Research, evaluation and impact	99,420	124,751	224,170	2,587	2,129	4,716	228,886
	992,963	565,981	1,558,943	21,266	12,123	33,389	1,592,332

4 Analysis of support costs

Year to 31 August 2025	Promotion	Office and Office Related Costs	Service Costs	Total Support Costs
	£	£	£	£
The programme	10,306	60,453	129,626	200,385
Partner network	10,306	74,790	139,786	224,882
Research, evaluation and impact	5,153	27,982	87,384	120,519
	25,764	163,225	356,796	545,786

Year to 31 August 2024	Promotion	Office and Office Related Costs	Service Costs	Total Support Costs
	£	£	£	£
The programme	15,187	55,112	142,523	212,823
Partner network	15,187	71,171	152,043	238,401
Research, evaluation and impact	37,967	25,042	94,244	126,879
	37,967	151,325	388,811	578,103

5 Trustees

No Trustee received any remuneration during the year (2024 – £nil).

No Trustees were reimbursed for expenses during the year (2024 – £nil).

6 Staff costs

	2025	2024
	£	£
Staff Salaries	747,999	713,738
Staff National Insurance	74,277	71,662
Staff Pensions costs	19,570	17,199
	841,846	802,599

The average monthly number of employees: 17 19

The total remuneration received by key management personnel in the year was £185,323 (2024: £153,173)

During the year the charity paid termination payments of Nil (2024: £7,000)

The number of employees whose annual emoluments were £60,000 and over were as follows:

	2025	2024
	£	£
£60,000–£70,000	3	—
£80,000–£90,000	—	—
£90,000–£100,000	1	1

7 Tangible fixed assets

	Fixture & Fittings
	£
Cost or Valuation	
As at 1 September 2024	37,889
Additions	3,567
As at 31 August 2025	41,456
Depreciation	
As at 1 September 2024	27,592
Charge for the Year	5,824
As at 31 August 2025	33,416
Net Book Value	
As at 31 August 2025	8,040
As at 1 September 2024	10,297

8 Debtors

	2025	2024
	£	£
Other Debtors	34,317	34,686
Prepayments	15,538	17,052
Accrued Income	2,166	132,500
Trade Debtors	–	20,000
Total	52,021	204,238

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	44,127	94,695
Other creditors	636	–
Accruals and deferred income	338,140	288,363
Taxation and social security	22,048	20,160
Pension Liabilities	15,434	4,567
Total	420,385	407,785

10 Funds

	Brought forward 1 September 2024	Incoming Resources	Outgoing Resources	Carried forward 31 August 2025
Year to 31 August 25	£	£	£	£
Unrestricted funds:				
General Funds	263,772	47,826	(166,081)	145,517
Total Unrestricted Funds	263,772	47,826	(166,081)	145,517
Restricted funds:				
Arts Council England (DfE) – Main Grant	—	480,000	(350,000)	130,000
Arts Council England (DCMS) – Project Grant	79,583	25,000	(104,583)	—
Arts Council England (NSPG) – Project Grant	—	166,667	(166,667)	—
The British Film Institute	21,362	535,000	(514,864)	41,498
British Fashion Council	—	50,000	(50,000)	—
Clore Duffield Foundation	—	70,000	(54,508)	15,492
Queen Elizabeth Scholarship Trust	—	100,000	(100,000)	—
Garfield Weston Foundation	—	25,000	(25,000)	—
Rory and Elizabeth Brooks Foundation	—	12,145	(12,145)	—
Other	—	118,641	(118,641)	—
Total Restricted Funds	100,944	1,582,453	(1,496,408)	186,989
Total funds	364,716	1,630,279	(1,662,489)	332,506

	Brought forward 1 September 2023	Incoming Resources	Outgoing Resources	Transfers	Carried forward 31 August 2024
Year to 31 August 24	£	£	£	£	£
Unrestricted funds:					
General Funds	252,601	26,766	(33,389)	17,793	263,771
Total Unrestricted funds:	252,601	26,766	(33,389)	17,793	263,771
Restricted funds:					
Arts Council England (DfE) – Main Grant	98,426	480,000	(578,426)	—	—
Arts Council England (DCMS) – Project Grant	58,435	300,000	(278,852)	—	79,583
Arts Council England (NSPG) – Project Grant	—	166,667	(166,667)	—	—
The British Film Institute	(4,077)	465,000	(395,311)	(44,251)	21,362
British Fashion Council	4,512	50,000	(54,512)	—	—
Chatham House	(26,458)	—	—	26,458	—
Clore Duffield Foundation	174	40,000	(40,174)	—	—
Queen Elizabeth Scholarship Trust	(20,420)	70,000	(49,580)	—	—
Other	—	15,369	(15,369)	—	—
Total Restricted Funds	110,592	1,587,036	(1,578,890)	(17,793)	100,945
Total funds	363,193	1,613,802	(1,612,279)	—	364,716

The above restricted funds relate to funds given for specific residency and public programmes.

Arts Council England (DfE) – Grants received for the National Saturday Club programme as per the 2023/2026 agreements.

Arts Council England (DCMS) – Grant contributes towards Saturday Club member recruitment costs.

Arts Council England (NSPG): Grant received to the expansion of the National Saturday Club's programme to continue benefiting young people, educators, and communities.

British Fashion Council represents contributions to the Fashion&Business Saturday Club programme.

Clore Duffield Foundation contributes towards the Performance&Theatre Saturday Club programme.

Queen Elizabeth Scholarship Trust contributes towards the Craft&Making Saturday Club programme. British Film Institute funding is towards the second year of the Film&Screen Saturday Club programmes.

Fidelity Foundations: Grant received to support the new role of a Director of Corporate and Philanthropic Fundraising to support organisational growth and ensure sustainability.

Arts Council England (NSPG): Grant received to the expansion of the National Saturday Club's programme to continue benefiting young people, educators, and communities.

11 Analysis of funds

Year to 31 August 2025	2025 Restricted funds	2025 Unrestricted funds	2025 Total funds
	£	£	£
Fixed Assets	–	8,040	8,040
Net Current Assets	186,989	137,477	324,466
Net Assets	186,989	145,517	332,506

Year to 31 August 2024	2024 Restricted funds	2024 Unrestricted funds	2024 Total funds
	£	£	£
Fixed Assets	–	10,297	10,297
Net Current Assets	100,945	253,474	354,418
Net Assets	100,945	263,771	364,716

12 Capital commitments

At 31 August 2025 the charity had no capital commitments not provided for in the financial Statements, nor in the comparative period.

13 Leases

Year to 31 August 2025	2025	2024
	£	£
Less than one year	82,502	78,785
Net Assets	82,502	78,785

14 Related party transactions

There were no related party transactions that required disclosure in the period under review.

Thank you

Every year, the National Saturday Club brings together a diverse and talented national network of partners to educate and inspire young people nationwide. It simply would not be possible to deliver the programme without their support

The National Saturday Club programme is made possible by the commitment of the universities, colleges and cultural institutions that fund and deliver the weekly Saturday Clubs across the UK.

We extend our gratitude to the tutors and coordinators whose energy, commitment and expertise have inspired all Saturday Club members throughout 2024–25. We also thank the student assistants who support the teaching at the Clubs.

This year, 250 creative practitioners and industry professionals generously gave their time to lead inspirational Masterclasses. We are extremely grateful to them all.

Major support for the National Saturday Club programme is from public funding by the Department for Culture, Media and Sport and the National Lottery through Arts Council England.

Thank you to our Club subject partners the British Fashion Council, the British Film Institute (BFI), the Queen Elizabeth Scholarship Trust supported by Howdens, and the Clore Duffield Foundation.

Thanks also goes to our supporters, including: Rory and Elizabeth Brooks Foundation, Garfield Weston Foundation, the de Laszlo Foundation, Worshipful Company of Founders, Newby Trust, The Rubin Foundation Charitable Trust, Figurative Philanthropy for Arts & Culture and those who wish to remain anonymous.

Additional thanks to The Goldsmiths' Company who will become headline subject partner of the Art&Design programme for 2025–28.

We are delighted to continue our long-term partnership with Cass Art, who generously donate a percentage of profits from their Viridian Card to the National Saturday Club.

saturday-club.org
hello@saturday-club.org
020 7845 5860

The Saturday Club Trust
Somerset House
London, WC2R 1LA

Registered charity no. 1165362
Company no. 09559467

THE SATURDAY CLUB TRUST

England & Wales - Charity number 1165362

Accounts

Annual Report and Financial Statements

Year ending 31 August 2024

Supported using public funding by



**ARTS COUNCIL
ENGLAND**

Contents

Trustees' Report	2
Annual Report	3
Financial Review	16
Governance	19
Independent Auditor's Report	24
Independent auditor's report	25
Financial statements	29
Notes to the financial statements	33
Accounting policies	34
Notes to the financial statements	36
Acknowledgements	42

**“Just imagine if every
13–16 year old in the
country had the
opportunity to attend
free Saturday classes”**

John and Frances Sorrell, Founders

Annual Report

“I feel important and special – like I can achieve anything!”

Club member, University of Derby

The Trustees have pleasure in presenting the Trustees' Report for the 12 month period ended 31 August 2024 (2023/24)

The Saturday Club Trust is an independent charity set up in 2016 to take over the development of the National Saturday Club from The Sorrell Foundation, originally established in 2009 by Sir John and Lady Sorrell.

The National Saturday Club gives 13–16-year-olds nationwide a unique opportunity to study subjects they love for free, on a Saturday at their local university, college or cultural institution.

Club members attend weekly Saturday classes led by expert tutors in their local community, and take part in national events throughout the year including visits to leading cultural institutions; Masterclasses with industry; a Summer Show exhibition of all Club members' work; and a Graduation Ceremony. A remarkable national network of further education, higher education, the cultural sector, and industry works together in partnership to deliver these enriching extracurricular activities.

With a particular focus on engaging young people from under-represented backgrounds, the National Saturday Club's established model has proven impact. The programme offers a transformational opportunity to build versatile and creative skills, develop confidence and discover pathways to further study and future careers.

Club year in numbers 2023–24

106 Saturday Clubs hosted by a committed national network of universities, colleges and cultural institutions

2,155 young people

80 host institutions

387 tutors

111 student assistants

175 industry professionals

670+ schools across the country had young people participating in the programme

76% of Club members were from a widening participation (WP) background

13,440 outreach contacts were made by our national Outreach Team to support Club member recruitment

3,023 visited the Summer Show at Somerset House

75 organisations and institutions engaged with by Saturday Clubs within their local communities

69 Masterclasses have been generously led by a wide range of inspirational individuals and dynamic teams across a breadth of industry sectors

Statement from the Chair of the Board of Trustees

Sir Nigel Carrington

Since 2009, when the National Saturday Club was established by Sir John and Lady Sorrell, we have grown with the generous support of Arts Council England, DCMS, philanthropists, trusts, foundations and our wonderful national partners. Together, they have enabled us to expand our early national network of Art&Design Clubs into other areas of vocational experience which schools generally cannot offer.

“There's a whole framework set-up for you, so why wouldn't you just grab it and use it. It's just amazing”

Professor Steven Speir, Vice-Chancellor,
Kingston University London

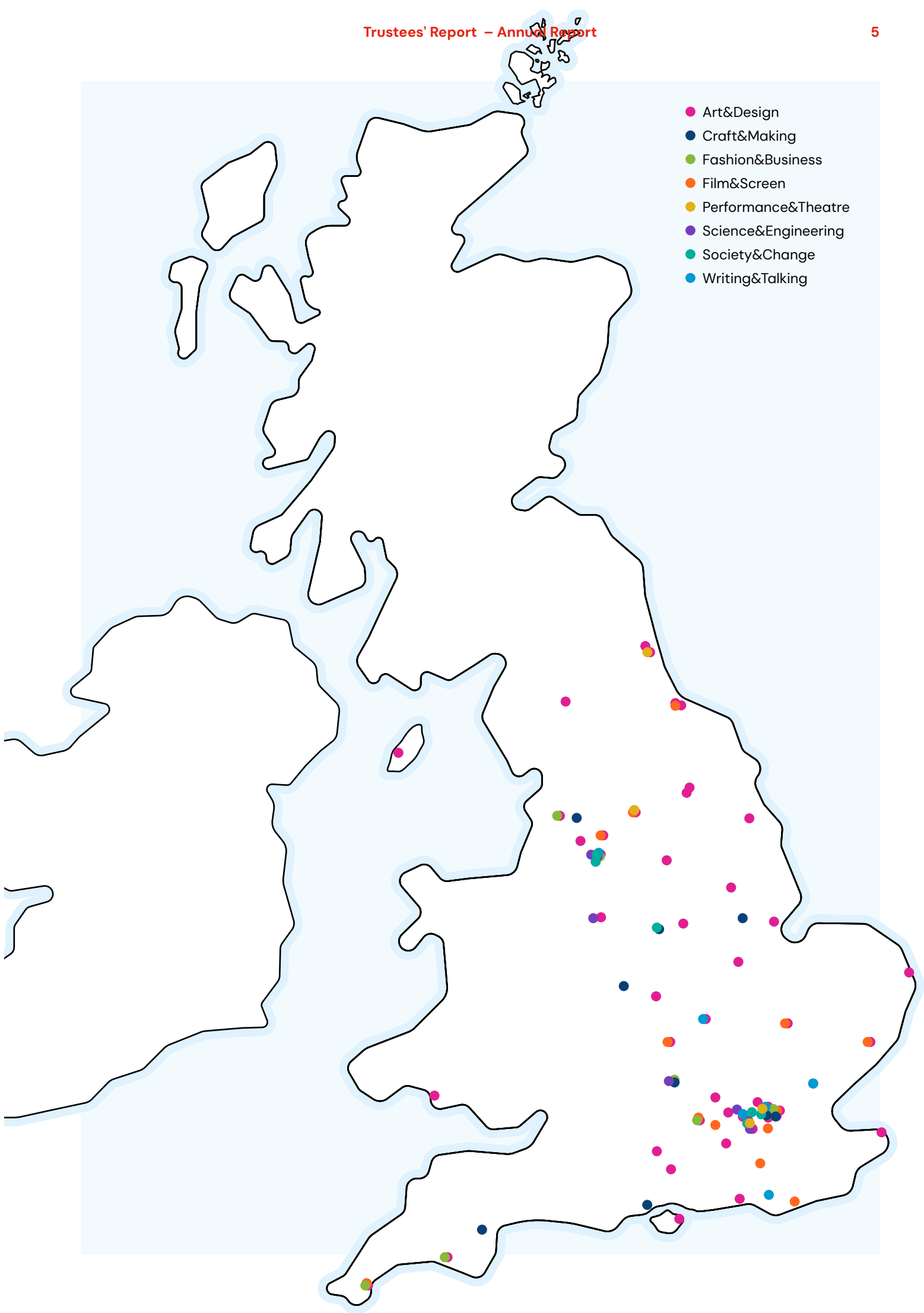
The strength and distinctiveness of our national network of Saturday Clubs lies not only in its focus on its collaborations with the universities, colleges and cultural institutions which provide an empowering bridge to further and higher education, but in its very close relationships with industry leaders and local ecosystems of support. Membership of our Clubs, which run throughout the academic year, is completely free to the young people who participate in them. Club membership allows 13–16-year-olds to channel their creativity into previously unexplored areas, opens them to new aspirations, unlocks their individual strengths and often provides them with new and desperately needed opportunities for social mobility.

The last few years have seen some exciting developments in our expanding network of Clubs. Partnerships with the Queen Elizabeth Scholarship Trust (QEST) and the Clore Duffield Foundation, together with increased funding from the British Film Institute, have enabled us to increase the number of Clubs and develop closer links with communities across the country.

Our Chief Executive, Lucy Kennedy, leads an exceptionally dedicated team which has now grown to 19 people, including our new Development Director, Hannah Travers, whose appointment was supported by a generous grant. Hannah's appointment will allow us to develop the broader partner and supporter base which will be so essential to our ability to extend our network of Clubs across the country.

In everything our Board of Trustees and staff team do, we are supported magnificently by many others who give generously of their time and expertise, including members of our Advisory Board, our Tutors' Advisory Group and our Youth Board. Together they ensure that, in all we do, we are focused on the needs and aspirations of the young people who are our collective future. I would like to thank them all for being an essential part of our world.





Programme

Club members attend classes every Saturday, at their local university, college or cultural institution. The National Saturday Club brings everyone in the network together for shared national events – The Visit, summer Show and Graduation Ceremonies – and organises a Masterclass for each Club, giving members a vital link to the professional world.

Weekly classes

At the heart of the National Saturday Club are the weekly classes held at local universities, colleges and cultural institutions. Here, for up to 30 weeks a year, young people have the chance to work with experienced and inspiring tutors, exploring their curiosity for the subject, trying out new techniques and materials, and using specialist equipment that is not always available to them in schools. Club Tutors put together inspirational programmes of activity that introduce members to a rich array of disciplines. Although the choice of activities and themes varies, all Clubs share the desire to create a relaxed atmosphere in which members are encouraged to explore their curiosity for a subject without the pressure of exams.

During the 2023–24 academic year, our national network of partners delivered 106 Saturday Clubs, across eight subjects. Collectively, the network is committed to providing equity of access, by engaging young people from underserved and under-represented backgrounds at an early stage in their learning journey, delivering a programme framework with proven impact.

93% found the classes engaging

94% found the atmosphere at the Club welcoming and inclusive

83% felt that their skills have improved



Matt Jones of Lunar Energy Masterclass
with Coleg Sir Gâr Saturday Club

National events

The Visit

The Visit brings the national network together at the beginning of the year and provides an opportunity for Club members to access and engage with inspiring cultural places and spaces. World-leading museums, galleries and theatres open their doors to provide behind-the-scenes tours, special experiences and bespoke workshops. On the day, Club members also hear from keynote speakers and see their self-portraits exhibited alongside those of their peers from across the network.

In December 2023, the National Saturday Club delivered the Visit opportunity in London, hosting welcome events with the support of Central Saint Martins, followed by Clubs attending cultural visits to 24 venues including The Courtauld, National Theatre, London Transport Museum and Whitechapel Gallery.

93% valued the cultural visit

89% agreed that the self-portrait exhibition celebrates young people's individuality

81% found the guest speakers inspiring and motivating

Masterclasses

Each Club takes part in a Masterclass delivered by leading industry professionals, giving Club members and tutors rare access to some of the UK's most inspiring minds. Delivered by a network of over 175 generous individuals and organisations, each Masterclass showcases how skills developed at a Saturday Club can be applied in the real world. For many young people, their Masterclass is the moment they realise that their interests have the potentials to develop into rewarding careers.

In 2023–24 National Saturday Club members participated in 69 industry-led Masterclasses, exploring diverse topics – from sustainable transport solutions with Transport for Greater Manchester to envisioning the future with the Royal Society of the Arts (RSA).

96% enjoyed the Masterclass and found meeting industry professionals inspiring

92% learned something new during the Masterclass

82% gained a better understanding of job roles and career possibilities



London Visit

Graduation Ceremonies

Graduation Ceremonies provide an important moment for Club members to take pride in their achievements throughout the programme and to look ahead to future possibilities. At the event, tutors and inspiring guest speakers address the young people and each Club member receives a Certificate of Achievement, in front of their parents and guardians, peers and tutors.

Eight Graduation Ceremonies were held at Institution of Engineering and Technology on 13 and 14 of July and featured guest speakers Sim Scavazza, Nyasha Daley, Robin Belfield and Tom Ryalls.

Summer Show

The culmination of the Saturday Club year is a public exhibition of Club members' work at London's prestigious Somerset House. It is a joyous celebration by Dallas-Pierce-Quintero with a focus on sustainable design. The Summer Show also includes events such as Private Views for Club members and a Private View for network guests, including industry, the cultural sector, government and policy-makers. As a valued partner of the National Saturday Club, Somerset House has generously hosted the Summer Show for 15 years.

The 2024 Summer Show presented the work of 97 Saturday Clubs. As the Private View event on Monday 14 July, four alumni members took to the stage to share the profound impact the National Saturday Club has had on their lives.

| 2,820 Graduation Ceremony attendees

| 3,023 visited the Summer Show at Somerset House

“It’s been a remarkable journey as a Club tutor this year. Facilitating sessions has not only broadened my knowledge but also expanded my horizons. This role has enriched my network, connecting me with incredible individuals and offering me the unique opportunity to work with young, eager minds. Their open-minded and enthusiastic approach to problem-solving is truly inspiring.”

Favour Chinaza Anajemba, Club tutor, Manchester Metropolitan University Science&Engineering

Tutors' Programme

Saturday Clubs are led by an inspiring network of tutors and coordinators who run the weekly Saturday Classes. It is as a direct result of their commitment and expertise, their knowledge of widening participation, their dynamic pedagogical approaches, and their experience of youth engagement, that Club members grow in confidence, build their skills and broaden their understanding of the breath of future pathways open to them.

The Annual Tutors' Programme brings Club tutors and coordinators together to share best practice, hear from expert speakers and feedback their experiences directly to the National Saturday Club Team. The programme offers a professional development opportunity for the national network, creating an upward spiral of learning which informs the National Saturday Club's programme development.

During the 2023–24 the National Saturday Club organised opportunities for tutors and coordinators to come together locally for informal meet-ups. This new initiative supported local Club collaborations, built networks of support, engaged regional partners across industry and culture, and brought tutors together to share challenges and successes. To accompany this, we held a Tutors' Forum in February providing online space for Club tutors to come together, joined on this occasion by expert speakers from CHEAD, City & Guilds, Into Film, the National Theatre and the Institution of Engineering and Technology who spoke about their varied approaches to youth engagement and subject focused pedagogy. The year finished with the annual Tutors' Conference generously hosted by Nottingham Contemporary.



387 **tutors**

2111 **student assistants**

Expansion of the network

Club numbers and locations

The expansion of the National Saturday Club is central to the delivery of the Trust's ambitious Future Plan and to increasing access to the programme for more young people across the UK. Growth is not an end in itself, but a strategic means of widening participation and ensuring that a greater number of young people have the opportunity to benefit from the programme's creative, educational and social impact.

The growth strategy comprises of two interrelated components: the recruitment of new Clubs and the retention of existing ones. Each presents a distinct set of challenges, which have been systematically evaluated, leading to the development of a tailored and responsive set of tools. A consistent and evidence-informed approach to both recruitment and retention is essential for ensuring sustainable, long-term expansion.

Over the past 14 years, the Trust has established a resilient national network of education, cultural, and industry partners. These partnerships enable the delivery of a high-quality programme that supports young people to access enriching creative and cultural experiences in their local communities, while connecting them to a national ecosystem of peers, practitioners, and institutions.

At a local level, the Saturday Club model fosters inclusive creative communities and opens up pathways into nearby education and cultural institutions. At a national level, programme partners provide insights into the breadth of study and career opportunities across the creative and cultural sectors, supporting young people to understand and imagine their futures, regardless of background or geography.

This locally delivered, nationally connected approach provides the foundation for a scalable national framework, one capable of supporting the continued and strategic growth of the programme. It enables the Trust to strengthen its long-term infrastructure, maintain quality and consistency, and extend reach to a broader and more diverse cohort of young people.

During the 2023–24 academic year, Clubs were hosted by a dedicated network of universities, colleges, and cultural institutions. In 2023–24, the network grew to 106 Saturday Clubs from 94 Clubs in 2022–23. At the end of the 2023–24 academic year, 14 Clubs had chosen not to continue, due to a range of local challenges including funding, staff turnover, venue changes, and shifting organisational priorities. This represented a 13% reduction. However, 92 Clubs committed to continued delivery in 2024–25, and 30 new Clubs were established, resulting in a total of 122 Clubs nationally.

Targeted investment continues to be an important enabler of growth. Funding from the BFI supported a significant expansion of the Film&Screen strand, increasing delivery from 16 to 30 Clubs. This growth was made possible through dedicated financial support for delivery partners, paired with a focused strategy for subject-specific development. The Trust is now exploring how this approach can be applied across other subject areas to drive further growth and deliver equitable access to creative opportunities for more young people across the country.

Research, evaluation and impact

Since its inception in 2009, the National Saturday Club has developed a comprehensive monitoring and evaluation framework to ensure:

- **Accountability and transparency: tracking progress and demonstrating effective use of resources;**
- **Learning and improvement: allowing us to learn from experience and make informed decisions to improve the experiences of the young people and tutors;**
- **Evidence-based decision-making: to guide our strategic planning and operational growth.**

Working alongside independent evaluation consultant Dr David Parker, we invite feedback from all key stakeholders, including the young people, and their parents and carers, Club tutors and host institutions and industry partners. This open and reflective approach to learning and tracking progress allows us to iteratively refine practice at the heart of our programme development.

Findings this year demonstrate consistent and long-term positive impacts on Club members' confidence, creative capacities and awareness of future pathways. In addition, across the national network of educators, the sharing of best practice continues to improve and develop practitioners' skills.

As the National Saturday Club continues to grow, we have also worked with Dr David Parker this year to develop a Theory of Change framework, which outlines the National Saturday Club's model and identifies key mechanisms of change, outcomes and longer-term impacts alongside risks and assumptions. This has been developed with the whole team, with contributions from the Youth Board and the Tutors' Advisory Group. The model has informed the development of two new strategies for Monitoring and Evaluation, and for Research to allow us to explore key themes more deeply, including the value of non-formal learning, mental health and wellbeing, inclusive pedagogy, and the impact of the programme and skills and progression.

Impacts of the programme

Year on year, the National Saturday Club programme has consistently proven to be a transformational experience for young people. Independent evaluation has shown that the programme enhances well-being and confidence, builds practical and transferable skills and develops young people's understanding of future study and career pathways. This conclusion is supported by robust research and evaluation of the impact on beneficiaries:

Widening participation and access

Over the past six years, the percentage of young people engaging in the programme from widening participation backgrounds¹ has increased from 46% in 2018 to 76% in 2023–24. Many of whom are not taking part in any other regular out-of-school activities.

Progression, careers, study

The Club informs Club members' decisions about future pathways. It offers an introduction to new subject areas, demonstrates a breadth of career and future study options and empowers young people to make informed decisions. The 13–16-year-old National Saturday Club cohort is at a crucial age (Year 9 to 11) making subject choices for GCSE and A-Level.

At the end of the year long programme:

85% have a better understanding of the study and learning options available to them

81% say they know more about jobs and careers

40% say the Club has influenced their future plans

30% plan to apply to the college/ university where they attended the Saturday Club

Club experience

Learning and developing new skills were the main reasons young people gave for joining the National Saturday Club:

90% said the Club fulfilled their expectations

86% felt they had access to specialist equipment through their weekly classes

83% noticed their skills improve

87% found their passion for the subject had increased

Enhancing wellbeing

The year-long sustained engagement, free from assessment pressures, creates a friendly and supportive learning community in which Club members find a forum for expression and connection. This holistic approach develops confidence, a growth-mindset and improves wellbeing:

96% said the Tutors were supportive and approachable

93% found the weekly classes engaging

70% found that attending has improved their outlook on the future

78% said they had grown in confidence.

Creative capacities

The Creative Habits of Mind model distills creativity to five capacities: imagination, persistence, discipline, inquisitiveness and collaboration. Capacities sought by industry for the future world of work. The National Saturday Club programme successfully instills these capacities in young people. Highest scoring were imagination and collaboration:

95% reported an increase in at least one of these creative capacities

Imagination and collaborative skills were particularly cultivated by the Club members.

1. The National Saturday Club identifies young people to be from a Widening Participation (WP) background if they: receive free school meals; have experience of the care system; speak English as an additional language; experience disability; parents/ guardians haven't been to university; are refugees or asylum seekers; are young carers; are from a military family; are from an under-represented ethnic background; have special educational needs; have a neurodiversity; are D/deaf or hard of hearing; are from a Gypsy, Roma, Traveller, Showman or Boating community; and/ or those who live in the 30% most deprived areas [Index of Multiple Deprivation].

Equality objectives

Access, engagement, equality and diversity

We are committed to ensuring fair treatment, access, opportunities and advancement for all individuals, while striving to identify and eliminate barriers that have prevented the full participation of marginalised groups.

Valuing and respecting the unique attributes, perspectives, and experiences of all individuals, including but not limited to differences in race, ethnicity, gender, sexual orientation, age, disability, religion, socioeconomic status and cultural background. Creating an environment in which all individuals feel welcomed, respected supported.

Our objectives are to:

- **Remove barriers:** so that every 13–16-year-old has the opportunity to take part, across all communities to widen participation and help to address the impacts of inequality in education and experience early on.
- **Increase the inclusiveness of our programme experience:** to better cater to the needs of young people from widening participation backgrounds.
- **Cultivate inclusion:** grow the share of young people and talent from widening participation backgrounds within the programme network, Saturday Club Trust staff, Board of Trustees, and those we work with such as industry partners and individuals who support our activities such as the Masterclasses Programme.

The Trust has implemented an Equality Analysis and Action Plan and regularly reviews current learnings from the network and more widely to address access, engagement, equality and diversity. A staff led ED&I Steering Group meets quarterly and is chaired by Sim Scavazza, Trustee of the Saturday Club Trust.

Environment Sustainability

We are dedicated to reducing our environmental footprint by minimising waste, conserving resources and promoting energy efficiency.

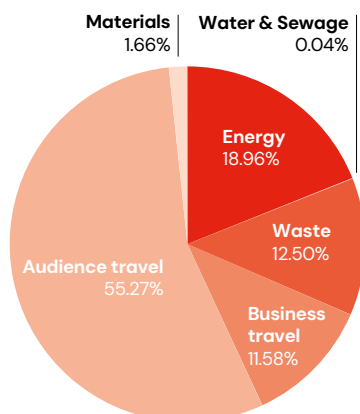
Supporting social equity and community development through ethical practices and meaningful engagement. Encouraging innovation and continuous improvement in sustainable practices across all levels of the organisation.

Our objectives are to:

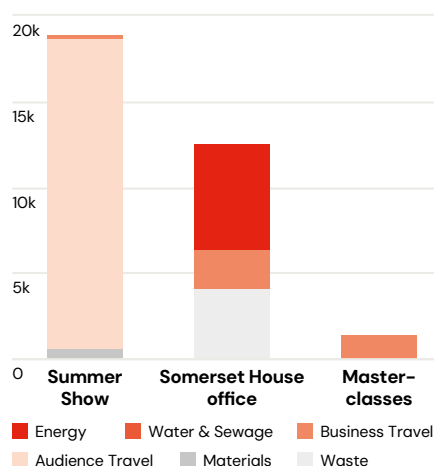
- **Implement sustainable best practice:** integrated into all levels of decision making across the organisation, including governance, operations and programming and development.
- **Sustainable procurement:** source materials and services responsibly, prioritising suppliers with sustainable practices, where possible.
- **Promote awareness and education:** promote sustainability awareness among employees, stakeholders and the community.
- **Comply to:** adhere to all relevant environmental regulations and strive to achieve industry standards for sustainability, where possible.

This year, at the Summer Show, 20% of Clubs showcased displays with the environment as their central theme, making innovative use of recycled materials. 20% of Masterclasses were also focused on the theme of sustainability, benefiting 19 Clubs and up to 475 Club members who took part. 2023–24 was the first year that we recorded our carbon footprint.

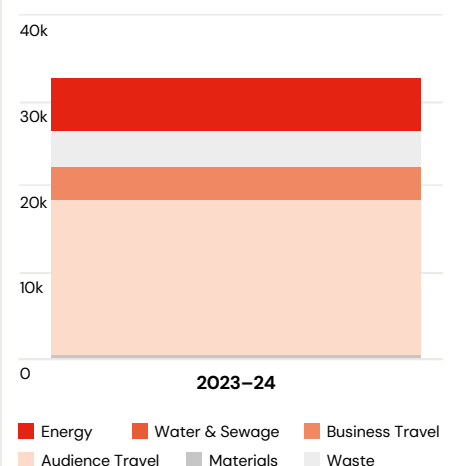
Total carbon footprint 2023–24: 33 tonnes CO₂e



Emissions 2023–24



Emissions over time All buildings/ projects, kg



Financial Sustainability

Over the past 14 years, the Trust has developed a robust framework for delivering the National Saturday Club programme which encompasses year-round planning, monitoring and reporting.

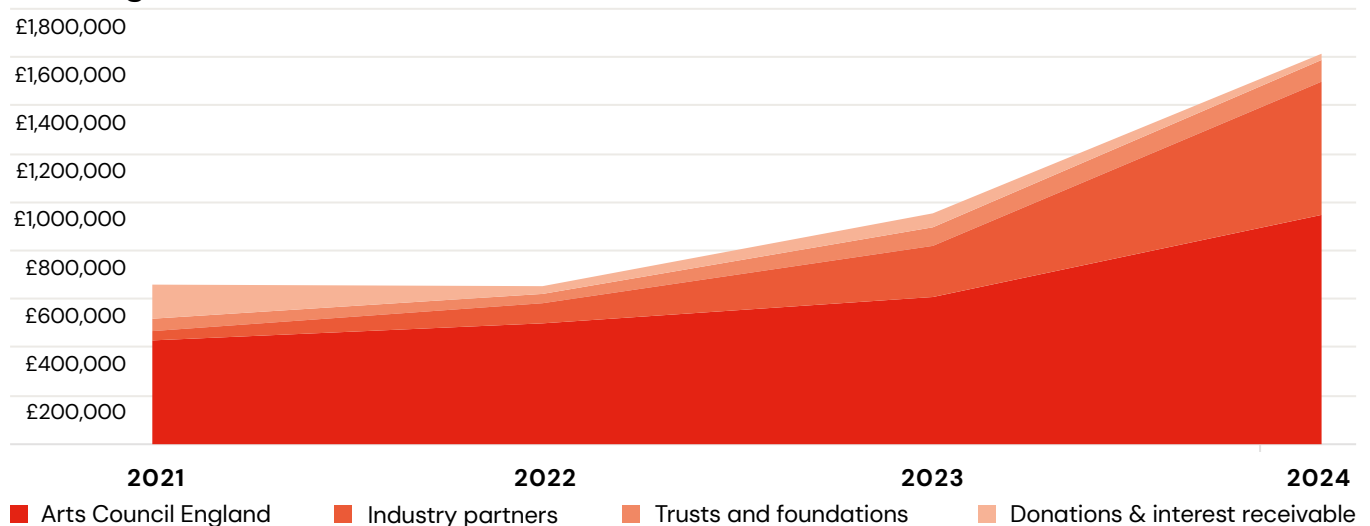
The programme is delivered through an innovative and cost-effective match-funded business model with 50% of programme costs covered by the individual host institutions and 50% covered by the Saturday Club Trust.

The Saturday Club Trust is moving to a more diverse income model for the delivery of the National Saturday Club programme. It has been core funded by Arts Council England since 2012. This is currently in the form of a solicited grant of £480,000 per annum which is currently confirmed until 2026.

In 2023–24 the Trust also received a Nationally Significant Project Grant to support the long-term growth of the programme. The financial year 2023–24 was also the second year of a 3-year grant from the British Film Institute awarding National Lottery funding as part of their Young Creatives initiative to support the expansion of the Film&Screen Saturday Club programme. In addition, the programme is supported by a series of subject specific partners which include: the British Fashion Council which funds the Fashion&Business programme; Queen Elizabeth Scholarship Trust (QEST) which funds the Craft&Making programme with generous support from Howdens Joinery and Clore Duffield Foundations which funds the newly launched Performance&Theatre programme.

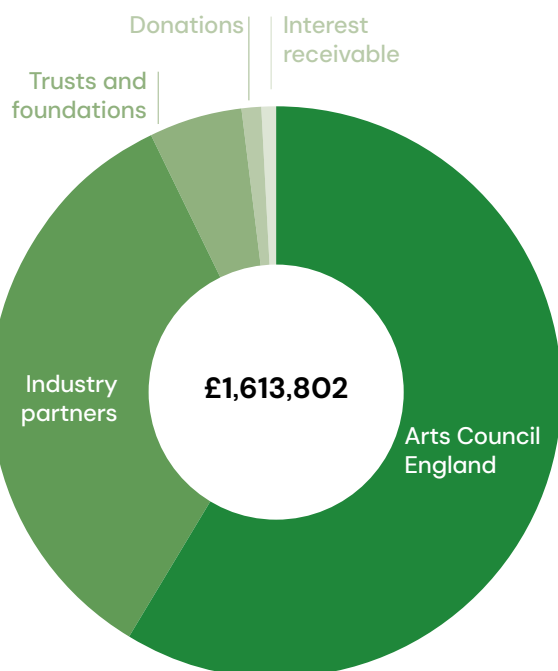
The Trust appointed a new Development Director, funded by a generous grant to support continued diversification.

Funding: 2021 to 2024

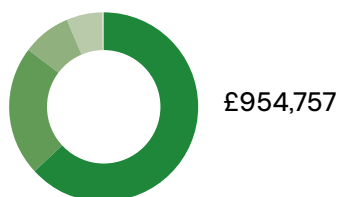


Financial Review

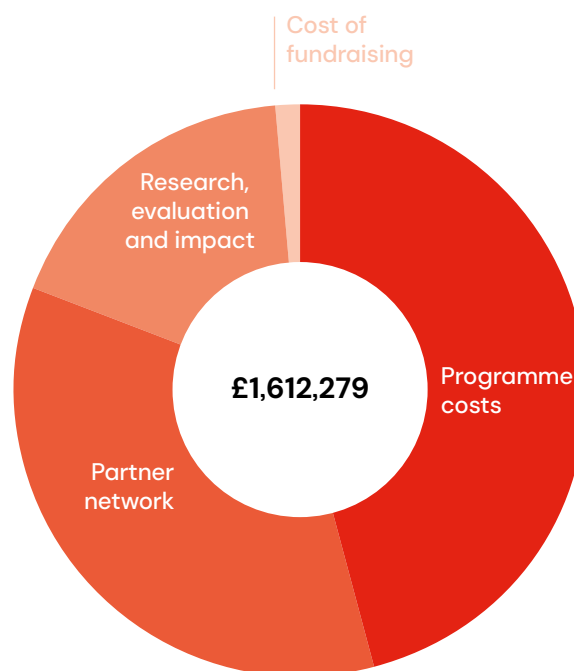
2023/24 Income



2022/23



2023/24 Expenditure



2022/23



In 2023/24, income of £1,613,802 and expenditure of £1,612,279 resulted in a positive movement in total funds of £1,523. This compares to a negative movement of £122,559 in 2022/23. Total Funds closed at £364,716

Principal funding sources

The Saturday Club Trust receives an annual solicited grant of £480,000, which represents c.30% of the income received by the National Saturday Club (2022/23: c.50%).

Other public funding received via Arts Council England includes a grant from the Department for Culture, Media and Sport at £300,000 (2022/23: Nil), that contributed towards Saturday Club member recruitment costs. We also received a Nationally Significant Project Grant for £166,667 to contribute towards our growth strategy.

The National Saturday Club also received funding from the British Film Institute of £465,000 towards the first year of the Film&Screen Saturday Club programmes.

The British Fashion Council contributed £50,000 to the Fashion&Business Saturday Club programme.

The Clore Duffield Foundation contributed £40,000 towards the Performance&Theatre Saturday Club programme.

The Queen Elizabeth Scholarship Trust contributed £70,000 towards the Craft&Making Saturday Club programme.

An additional grant funder generously provided £15,216 towards the new role of Director of Development, who commenced their role in July 2024. This grant was to support organisational growth and ensure sustainability.

The National Saturday Club also received an unrestricted grant from Pentland Brands Ltd of £10,000 and Bank Interest of c£11,000.

Expenditure

Programme expenditure of £709,209 related to the delivery of The Visit, Masterclasses, the Summer Show and the Tutor's Programme. This is £148,343 higher than the previous year, due to higher Summer Show costs related to inflationary pressures and higher staff costs due to increased headcount required to deliver the programme, to support both current and future Club numbers growth.

Partner Network expenditure of £654,236 related to the recruitment of Clubs and Club members. This increase of £322,776 was funded by the Department for Culture, Media and Sport to support the establishment of an Outreach Manager role to build relationships between schools, community youth networks, cultural partners and host institutions at a local level. The focus on this work was to engage young people who would benefit most from the programme, ensuring that new Clubs are targeting young people from disadvantaged/widening participation backgrounds.

Expenditure relating to Research and Evaluation was £228,886. This is £53,876 higher than the previous year due to Independent Evaluation reports for DCMS and the BFI. Work also commenced with Dr David Parker to develop a Theory of Change framework, which outlines the National Saturday Club's model and identifies key mechanisms of change, outcomes and longer-term impacts alongside risks and assumptions.

Support costs of £578,102 are 27% higher than last year. This is due to increased Rent & Service Charge, IT and Governance costs to support both current and future growth. Headcount at the National Saturday Club has increased by 6 to 19 during the year. This includes the appointment of 3 Regional Relationship Managers to support Club retention and future growth; increasing the programme team by 1 to support industry partnerships; the appointment of the Development Director to support income growth; and finally 1 headcount to support the implementation and growth of our CRM system.

Plans for the future

For the forthcoming academic year 2024–25, bolstered by the generous support of valued funders, we are on track to reach 122 Saturday Clubs, 15% more than the previous year.

Our vision is ambitious yet clear; the programme is eminently scalable across the UK. We want every university, further education college and cultural institution to run a Saturday Club, ensuring that every young person can access these transformative opportunities, free of charge, in every community.

We welcome the new government's emphasis on young people's development and the importance of equitable access to culture and creativity. We are encouraged by this and look forward to potential collaborations that will allow us to extend our reach even further.

For over 15 years, the National Saturday Club has profoundly impacted the lives of participants. We are currently refreshing our Strategy 2025–30 and call upon government and policymakers to recognise and support the essential work we are doing. Together, we can continue to bridge the gap in educational equity, fostering a brighter, more inclusive future for all young people.

Governance

Saturday Club Trust

The Saturday Club Trust is an independent charity set up in 2016 to take over the development of the National Saturday Club from The Sorrell Foundation, originally established in 2009 by Sir John and Lady Sorrell.

Governing document

The Saturday Club Trust is governed by its Memorandum and Articles of Association. The company was incorporated in 2015 and registered as a charity in 2016.

Charitable objects

The objects of the Trust are specifically restricted to the advancement of education and training of young people in such ways as the charity trustees see fit, including: to provide education (including the study of art and design); to prepare for entry to higher education and careers; and to develop their mental, physical and moral capabilities through leisure time activities, including through the provision of National Saturday Clubs.

Board members up to the date of this report

- Sir Nigel Carrington (Chair)
- Katie Greenyer
- Russell Lloyd
- Lady Frances Sorrell CBE
- Sir John Sorrell CBE
- Philip Watkins
- Krishna Maroo (Resigned 2nd July 2024)
- Sim Scavazza
- Professor Nona McDuff OBE (Resigned 31st March 2025)
- Anne Morrison (Appointed 02 July 2024)

Key management personnel

- Lucy Kennedy, Chief Executive
- Angela McDermott, Chief Operating Officer
- Paul Allnutt, UK Network Director
- Toria Brook-Hill, Director of Programmes and Communications
- Hannah Travers, Development Director

Recruitment, appointment and induction of new trustees

The Saturday Club Trust appoints Trustees based on the skills and experience they can bring to the custodianship and management of the Charity and its activities in order to maintain an appropriate balance of knowledge and representation. All prospective Trustees, who are also Directors of the company, are recruited following an open and transparent recruitment process and are appointed or co-opted after a vote of approval at a Trustees' Board Meeting. Each new Trustee is provided with full induction information, including the latest financial statements by the Chief Executive and Chief Operating Officer. All Trustees give their time voluntarily and receive no benefits from the charity. The Trust is mindful of diversity and inclusion to create more balanced decision making as per our Diversity & Inclusion Policy and is currently working to diversify the Board, increasing the charity's legitimacy and impact. To support this, a Youth Board and Tutors' Advisory Group were recently established in 2022 to ensure the beneficiaries of the charity and its network of educators are able to directly report to the Board of Trustees.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Section 172(1) of the UK Companies Act 2006 requires directors to act in a way that promotes the success of the company for the benefit of its members while considering broader stakeholder interests. In our annual report, we acknowledge our directors' duty to engage with key stakeholders, including employees, customers, suppliers, regulators, and the wider community.

Our decision-making process carefully evaluates long-term consequences, fosters strong relationships, upholds our ethical and environmental responsibilities, and ensures fair treatment of all stakeholders. By aligning corporate strategy with these principles, we enhance sustainable growth, corporate governance, and shareholder value.

Public benefit

The National Saturday Club's vision is for universal access to creative, cultural and extracurricular learning opportunities for all young people, regardless of their background. The aim is to provide transformative learning experiences that empower young people, broaden their access to opportunity and contribute to their personal and future success.

Financial Policies

Risks internal control and risk management

Trustees are responsible for ensuring that National Saturday Club has effective risk management and control systems and processes in place. Agreed processes are in place by which the Trustees identify, review and assess major risks and agree with management the controls that already are, or will be, put in place to manage those risks. The details form part of the Risk Register, which Trustees review on a quarterly basis. Executive Management has responsibility for managing resources, monitoring performance and establishing and maintaining effective internal control systems. The system of internal control and risk management is designed to identify and prioritise strategic and operational risks to the achievement of the National Saturday Club's aims and objectives. To evaluate the likelihood of those risks being realised and their potential impact and to manage these risks efficiently, effectively and economically.

Reserves policy

The National Saturday Club maintains a policy of balancing annual income and expenditure to sustain its current level and quality of activity. Each year, the organisation aims to align income with expenditure, taking into account the level of secured funding and to avoid generating a recurring deficit.

Recognising the financial uncertainties associated with its operating environment – including reliance on external funding, the variability of fundraising income, and broader economic conditions – the National Saturday Club has set an appropriate reserves target. This target is intended to provide a financial buffer that ensures continuity of operations in the event of a sudden drop in income or other unforeseen challenges

Following a risk-assessed impact review of income and expenditure, the Trustees have determined that maintaining unrestricted reserves equivalent to approximately three months of normalised core operating expenditure – circa £0.3 million – is prudent. As of the reporting date, the National Saturday Club's unrestricted cash and current asset investment reserves are in line with this policy.

Investment policy

The policy is to hold investments in liquid funds, so that they are available to meet predicted cash-flow needs. In selecting suitable cash deposits, the policy is to seek to maximise the return and maintain low transaction costs, whilst ensuring high levels of capital security by minimising credit risk and interest rate risk. Deposits and interest rates are reviewed each time the Board of Trustees meets.

At 31 August 2024, the cash deposits were with CAF Bank. The bank and other interest earned for the year was £11k (Nil in 2022/23).

Creditor payment policy

It is the National Saturday Club's policy to pay creditors in accordance with terms of payment agreed at the start of business with each supplier.

Remuneration

The National Saturday Club is committed to offering salaries that are fair, competitive within the charitable sector and proportionate to the responsibilities and complexity of each role. All roles are assessed through a job evaluation process and the organisation ensures that all staff are paid at least the London Living Wage.

The Board of Trustees is responsible for reviewing and benchmarking the pay, benefits and total remuneration of the Executive, which comprises the Chief Executive and Chief Operating Officer. In turn, the Executive is responsible for reviewing and benchmarking the pay and benefits of the Senior Leadership Team and the wider National Saturday Club team, ensuring alignment with sector standards and organisational values.

Financial risk management

The Trustees must satisfy themselves as to the National Saturday Club's ability to continue as a going concern for a minimum period of 12 months from the date of approval of the financial statements. The Trustees have produced detailed, yet adaptable, business plans that consider the charity's forecast and projected activities, the related financial budgets, cash flows and liquidity for the period to May 2026.

The National Saturday Club places significant reliance on Arts Council England grant funding support, in order to seek to balance income and expenditure on an annual basis. The Trustees have taken into account ACE funding to August 2026 at a level of circa £0.5m per annum as communicated in February 2024.

The Trustees have also considered in their assessment of going concern the impact of a challenging, yet reasonably plausible, downside scenario (sensitivity analysis) on the charity's liquidity position.

This comprises (a) reduced Trust and Foundation Income, (b) reduced levels of donations, and (c) higher levels of inflation impacting payroll costs and materials and other costs.

Under this scenario, the charity projects to have sufficient liquidity through the period to May 2026, without needing to implement mitigating actions.

Nevertheless, the Trustees have sought to identify certain mitigating actions that could be implemented, in order to provide additional liquidity or reduce cash outflows, so as to ensure that the Trust can maintain sufficient liquidity over the period to May 2026 – maintaining a balance between supporting the activities that are crucial to delivering our mission – supporting our audiences, freelancers, young people and other beneficiaries; whilst ensuring the long-term financial sustainability of the National Saturday Club.

Further details of the above are set out in Note 3 of the Financial Statements.

Having assessed the combination of all these various matters, the Board of Trustees has a reasonable current expectation that the Charity has adequate resources to continue in operational existence for the period to May 2026, being a period of at least 12 months from the date of approval of the financial statements. For these reasons, the Board of Trustees has adopted the going concern basis of accounting in the preparation of the financial statements.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415a of the Companies Act 2006.

Approved on behalf of the Board of Trustees and signed on its behalf by:



Sir Nigel Carrington
Chair of the Board of Trustees

Date: 19 May 2025

Independent auditor's report

Opinion

We have audited the financial statements of The Saturday Club Trust ('the company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Other matter

The comparative figures in the financial statements of The Saturday Club Trust were not audited, as the company did not require a statutory audit under the Companies Act 2006 or Charities Act 2011 in the prior year.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' annual report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Adam Fullerton (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP
Date: 19 May 2025

6th Floor
9 Appold Street
London EC2A 2AP

Statement of financial activities

For the year ended 31 August 2024

		Year ended 31 August 2024	Year ended 31 August 2024	Year ended 31 August 2024	Year ended 31 August 2023
	Notes	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		£	£	£	£
Income from:					
Donations and Legacies	2	1,587,036	15,808	1,602,844	954,757
Charitable activities	2	-	-	-	-
Bank Interest		-	10,958	10,958	-
Total Income		1,587,036	26,766	1,613,802	954,757
Expenditure from:					
Cost of Fundraising		19,947	-	19,947	9,980
Charitable activities	3	1,558,943	33,388	1,592,331	1,067,336
Total Expenditure		1,578,891	33,388	1,612,279	1,077,316
Net Expenditure		8,145	(6,622)	1,523	(122,559)
Transfers		(17,793)	17,793	-	-
Net Movement in Funds		(9,648)	11,171	1,523	(122,559)
Reconciliation of funds					
Funds balances at 1 September 2023		110,592	252,601	363,193	485,752
Funds balances at 31 August 2024		100,944	263,772	364,716	363,193

The statement of financial activities includes all gains and losses recognised in the period.

All of the above amounts relate to continuing activities

The notes on pages 36 to 41 form part of these financials statements.

Balance sheet

For the year ended 31 August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	7		10,297		8,441
Current Assets					
Debtors	8	204,238		166,832	
Cash at bank and in hand		557,966		741,089	
		762,204		907,921	
Creditors					
Amounts fall due within one year	9	(407,785)		(553,169)	
		(407,785)		(553,169)	
Net Current assets			354,419		354,752
Net Assets			364,716		363,193
Funds					
Unrestricted funds:	10		263,771		252,601
Restricted funds:	10		100,945		110,592
			364,716		363,193

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board of Trustees on 19th May 2025 and signed on its behalf by:



Sir Nigel Carrington
Chair of the Board of Trustees

Company No: 09559467

Statement of cash flows

For the year ended 31 August 2024

	Notes	2024	2024	2023	2023
		£	£	£	£
Cash flows from operating activities:					
Net cash (used in) / provided by operating activities	(i)		(185,956)		248,632
Cash flows from investing activities					
Purchase of fixed Assets		(8,125)		(5,146)	
Bank Interest		10,958		—	
Net Cash used in investing activities			2,833		(5,146)
Change in cash and cash equivalents in the year			(183,123)		243,486
Cash and cash equivalents at the beginning of the year			741,089		497,603
Cash and cash equivalents at the end of the year			557,966		741,089

Note (i)

Reconciliation of net income to net cash flow from operating activities

Net expenditure for the reporting period (as per the statement of financial activities)		1,523	(122,559)
Bank Interest		(10,958)	—
Depreciation charge		6,269	4,341
(Increase)/decrease in debtors		(37,406)	(69,830)
(Decrease) / Increase in creditors		(145,385)	436,680
Net cash provided by operating activities		(185,956)	248,632

	2024	2023
	£	£
Analysis of cash and cash equivalents:		
Cash in hand	557,966	741,089

Analysis of changes in net debt:

	At 01/09/2023	Cash flows	At 31/08/2024
Cash in hand	741,089	(183,123)	557,966

Accounting policies

Charity information

The Saturday Club Trust is a private company limited by guarantee, incorporated in England and Wales under the Companies Act. It is also a registered charity in England and Wales.

Company registration number:
09559467

Charity registration number:
1165362

Registered office:
Somerset House, Strand, London, WC2R 1LA

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (The FRS 102 Charities SORP) including Update Bulletin 2, the Companies Act 2006 and Charities Act 2011. The company is a public benefit entity and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies, which are applied consistently, are set out on the following pages.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees have assessed the appropriateness of adopting the going concern basis in preparing these financial statements. This assessment has considered all relevant information available, including potential events or conditions that could cast significant doubt on the charitable company's ability to continue its operations.

The review has covered a period of at least twelve months from the date of approval of the financial statements. In particular, the Trustees have examined the organisation's financial forecasts and projections, while also considering external pressures on income.

Following this review, the Trustees are satisfied that the charitable company has sufficient resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

Critical accounting estimates & judgements

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Income

Income is recognised in the Statement of Financial Activities when it becomes receivable, and the entitlement, measurement and probability principles are met.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where this is not possible, an estimate of the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned based on staff time.

Governance costs are those incurred in connection with the Governance of the Charity and compliance with constitutional and statutory requirements.

Fixed assets and depreciation

All fixed assets with a value over £500 are capitalised at cost, being their purchase cost together with any incidental expenses at acquisition.

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives, as follows:

Fixtures, fittings and equipment 33% straight line

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity in the year.

Fund accounting

Unrestricted Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the trust without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds relate to grants and donations received for specific purposes.

Financial instruments

The charitable Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

Notes to the financial statements

For the year ended 31 August 2024

2 Income

Year to 31 August 2024

	2024 Restricted	2024 Unrestricted	2024 Total
	£	£	£
Donations and Legacies	1,587,036	15,808	1,602,844
Charitable activities	—	—	—
	1,587,036	15,808	1,602,844

Year to 31 August 2023

	2023 Restricted	2023 Unrestricted	2023 Total
	£	£	£
Donations and Legacies	896,500	58,257	954,757
Charitable activities	—	—	—
	896,500	58,257	954,757

3 Charities activities

Year to 31 August 2024 Notes	2024 Restricted			2024 Unrestricted			2024 Total
	Direct	Support	Total	Direct	Support	Total	
	£	£	£	£	£	£	
The programme	485,323	208,417	693,739	11,064	4,406	15,470	709,209
Partner network	408,220	232,813	641,034	7,615	5,587	13,203	654,236
Research, evaluation and impact	99,420	124,751	224,170	2,587	2,129	4,716	228,886
	992,963	565,981	1,558,943	21,266	12,122	33,388	1,592,331

Year to 31 August 2023	2023 Restricted			2023 Unrestricted			2023 Total
	Direct	Support	Total	Direct	Support	Total	
	£	£	£	£	£	£	
The programme	365,963	154,813	520,776	29,437	10,654	40,090	560,866
Partner network	137,549	172,487	310,037	10,925	10,498	21,423	331,460
Research, evaluation and impact	63,507	99,880	163,388	6,222	5,400	11,622	175,010
	567,019	427,181	994,200	46,584	26,552	73,136	1,067,336

4 Analysis of support costs

Year to 31 August 2024	Promotion	Office and Office Related Costs	Service Costs	Total Support Costs
	£	£	£	£
The programme	15,187	55,112	142,524	212,822
Partner network	15,187	71,171	152,043	238,401
Research, evaluation and impact	7,593	25,042	94,244	126,879
	37,967	151,326	388,810	578,102

Year to 31 August 2023	Promotion	Office and Office Related Costs	Service Costs	Total Support Costs
	£	£	£	£
The programme	13,097	45,623	106,746	165,467
Partner network	13,097	59,182	110,706	182,986
Research, evaluation and impact	6,549	22,956	75,776	105,281
	32,743	127,762	293,229	453,733

5 Trustees

No Trustee received any remuneration during the year (2023 – £nil).

No Trustees were reimbursed for expenses during the year (2023 – £nil).

6 Staff costs

	2024	2023
	£	£
Staff Salaries	713,738	445,503
Staff National Insurance	71,662	42,439
Staff Pensions costs	17,199	9,310
	802,598	497,252

The average monthly number of employees: 19 13

The total remuneration received by key management personnel in the year was £153,173 (2023: £138,158)

During the year the charity paid termination payments of £7,000 (2023: Nil)

The number of employees whose annual emoluments were £60,000 and over were as follows:

	2024	2023
	£	£
£80,000–£90,000	—	—
£90,000–£100,000	1	1

7 Tangible fixed assets

	Fixture & Fittings
	£
Cost or Valuation	
As at 1 September 2023	29,764
Additions	8,125
As at 31 August 2024	37,889
Depreciation	
As at 1 September 2023	21,323
Charge for the Year	6,269
As at 31 August 2024	27,592
Net Book Value	
As at 31 August 2024	10,297
As at 1 September 2023	8,441

8 Debtors

	2024	2023
	£	£
Other Debtors	34,686	16,458
Prepayments	17,052	13,319
Accrued Income	132,500	125,000
Trade Debtors	20,000	12,055
Total	204,238	166,832

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	94,695	34,876
Accruals and deferred income	288,363	494,276
Taxation and social security	20,160	18,518
Pension Liabilities	4,567	5,499
Total	407,785	553,169

10 Funds

	Brought forward 1 September 2023	Incoming Resources	Outgoing Resources	Transfers	Carried forward 31 August 2024
Year to 31 August 24	£	£	£	£	£
Unrestricted funds:					
General Funds	252,601	26,766	(33,389)	17,793	263,771
	252,601	26,766	(33,389)	17,793	263,771
Restricted funds:					
Arts Council England (DfE) – Main Grant	98,426	480,000	(578,426)	—	—
Arts Council England (DCMS) – Project Grant	58,435	300,000	(278,852)	—	79,583
Arts Council England (NSPG) – Project Grant	—	166,667	(166,667)	—	—
The British Film Institute	(4,077)	465,000	(395,311)	(44,251)	21,361
British Fashion Council	4,512	50,000	(54,512)	—	(—)
Chatham House	(26,458)	—	—	26,458	—
Clore Duffield Foundation	174	40,000	(40,174)	—	—
Queen Elizabeth Scholarship Trust	(20,420)	70,000	(49,580)	—	—
Fidelity Foundation	—	15,216	(15,216)	—	—
Other	—	153	(153)	—	—
	110,592	1,587,036	(1,578,890)	(17,793)	100,945
Total funds	363,193	1,613,802	(1,612,279)	—	364,716

	Brought forward 1 September 2022	Incoming Resources	Outgoing Resources	Transfers	Carried forward 31 August 2023
Year to 31 August 23	£	£	£	£	£
Unrestricted funds:					
General Funds	267,480	58,257	(73,136)	—	252,601
	267,480	58,257	(73,136)	—	252,601
Restricted funds:					
Arts Council England (DfE) – Main Grant	220,941	480,000	(602,515)	—	98,426
Arts Council England (DCMS) – Project Grant	—	125,000	(66,565)	—	58,435
British Fashion Council	18,550	55,000	(69,038)	—	4,512
Chatham House	(17,142)	36,500	(45,816)	—	(26,458)
Clore Duffield Foundation	—	40,000	(39,826)	—	174
Queen Elizabeth Scholarship Trust	—	80,000	(100,420)	—	(20,420)
the British Film Institute	(4,077)	80,000	(80,000)	—	(4,077)
	218,272	896,500	(1,004,180)	—	110,592
Total funds	485,752	954,757	(1,077,316)	—	363,193

The above restricted funds relate to funds given for specific residency and public programmes.

Arts Council England (DfE) – Grants received for the National Saturday Club programme as per the 2022/2023 and 2023/2026 agreements.

Arts Council England (DCMS) – Grant contributes towards Saturday Club member recruitment costs.

British Fashion Council represents contributions to the project for the Fashion&Business Saturday Club programme.

Chatham House represents a grant to help people, societies and governments understand and adapt to seismic change.

Clore Duffield Foundation contributes towards the Performance&Theatre Saturday Club programme.

Queen Elizabeth Scholarship Trust contributes towards the Craft&Making Saturday Club programme.

British Film Institute funding is towards the second year of the Film&Screen Saturday Club programmes.

Fidelity Foundations: Grant received to support the new role of a Director of Corporate and Philanthropic Fundraising to support organisational growth and ensure sustainability.

Arts Council England (NSPG): Grant received to the expansion of the National Saturday Club's programme to continue to benefiting young people, educators, and communities.

11 Analysis of funds

Year to 31 August 2024	2024 Restricted funds	2024 Unrestricted funds	2024 Total funds
	£	£	£
Fixed Assets		10,297	10,297
Net Current Assets	100,944	253,474	354,418
Net Assets	100,944	263,771	364,715

Year to 31 August 2023	2023 Restricted funds	2023 Unrestricted funds	2023 Total funds
	£	£	£
Fixed Assets	0	8,441	8,441
Net Current Assets	110,592	244,160	354,752
Net Assets	110,592	252,601	363,193

12 Capital commitments

At 31 August 2024 the charity had no capital commitments not provided for in the financial Statements, nor in the comparative period.

13 Leases

Year to 31 August 2024	2024	2024
	£	£
Less than one year	51,012	51,372
Net Assets	51,012	51,372

14 Related party transactions

There were no related party transactions that require disclosure in the period under review.

Thank you

Every year, the National Saturday Club brings together a diverse and talented national network of partners to educate and inspire young people nationwide. It simply would not be possible to deliver the programme without their support

The National Saturday Club programme is made possible by the commitment of the **universities, colleges and cultural institutions** that fund and deliver the weekly Saturday Clubs across the UK.

We extend our gratitude to the **tutors and coordinators** whose energy, commitment and expertise have inspired all Saturday Club members throughout 2023–24. We also thank the **student assistants** who support the teaching at the Clubs.

This year, 175 **creative practitioners and industry professionals** generously gave their time to lead inspirational Masterclasses. We are extremely grateful to them all.

A special thank you to our **cultural partners** for supporting the programme: Autograph, Barbican Centre, Design Museum, Hayward Gallery, London Transport Museum, London Zoo, Makerversity, National Theatre, Nottingham Contemporary, Science Museum, Somerset House, Tate Britain, The Courtauld Gallery, The Photographers' Gallery, Victoria and Albert Museum, Whitechapel Gallery.

Major support for the National Saturday Club programme is from public funding by the **Department for Education** and the **National Lottery** through **Arts Council England**, as well as by the **UK Government** through the **Department for Culture, Media and Sport**.

Thank you to our Club subject partners the **British Fashion Council**, the **British Film Institute (BFI)**, the **Queen Elizabeth Scholarship Trust** and the **Clore Duffield Foundation**.

Thanks also goes to our industry supporters **Howdens Joinery** and **Pentland Brands**.

We are delighted to continue our long-term partnership with **Cass Art**, who generously donate a percentage of profits from their Viridian Card to the National Saturday Club.

And finally, thank you to our **extended network of freelancers** and the **National Saturday Club team**.

saturday-club.org
hello@saturday-club.org
020 7845 5860

The Saturday Club Trust
Somerset House
London, WC2R 1LA

Reistered charity no. 1165362
Company no. 09559467

THE SATURDAY CLUB TRUST

England & Wales - Charity number 1165362

Accounts



(a Company Limited by Guarantee)

Charity Number 1165362

Company Number 09559467

Unaudited Financial Statements
and Annual Report

For the Year Ended
31 August 2023

The Saturday Club Trust Index

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes forming part of the Financial Statements	15 - 21

The Saturday Club Trust

Legal and Administrative Information

Trustees

Sir Nigel Martyn Carrington
Katie Mary Greenyer
Russell Lloyd
Krishna Maroo
Professor Nona McDuff OBE
Sim Scavazza
Lady Frances Mary Sorrell OBE
Sir John William Sorrell CBE
Philip John Watkins

Key Management Personnel

CEO

Lucy Kennedy

Finance Director

Caroline Lloyd

Registered Office

Somerset House
Strand
London
WC2R 1LA

Independent examiners

Moore Kingston Smith LLP
6th Floor
9 Appold street
London
EC2A 2AP

Company Number

09559467

Charity Number

1165362

The Saturday Club Trust

Report of the Trustees

The Trustees present their report and financial statements for the year ending 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP). The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit.

OBJECTS OF THE CHARITY

The Trust is a company limited by guarantee. The objects of the Trust are any exclusively charitable purposes and are specifically restricted to the advancement of education and training of young people in such ways as the charity trustees see fit, including: to provide education (including the study of art and design); to prepare for entry to higher education and careers; and to develop their mental, physical and moral capabilities through leisure time activities, including through the provision of National Saturday Clubs.

The policies adopted in furtherance of these objects are for the provision of charitable services and there has been no change during the year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees, who are also the Directors for the purposes of company law, who served during the year were:-

Sir Nigel Carrington	
Katie Greenyer	
Caroline Hargrove CBE	Resigned 25 April 2023
Patrick Reid	Resigned 24 January 2023
Russell Lloyd	
Lady Frances Sorrell OBE	
Sir John Sorrell CBE	
Philip Watkins	
Cecilia Weckström	Resigned 24 January 2023
David Weil	Resigned 24 January 2023
Professor Julius Weinberg	Resigned 24 January 2023
Krishna Maroo	
Sim Scavazza	Appointed 15 September 2022
Professor Nona McDuff OBE	Appointed 25 April 2023

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Saturday Club Trust

Report of the Trustees (Continued)

Recruitment, Appointment and Induction of New Trustees

The Saturday Club Trust appoints Trustees based on the skills and experience they can bring to the custodianship and management of the Charity and its activities in order to maintain an appropriate balance of knowledge and representation. All prospective Trustees, who are also Directors of the company, are recruited on recommendation and are appointed or co-opted after a vote of approval at a Trustees' Board Meeting. Each new Trustee is provided with full induction information, including the latest financial statements, by the Chief Executive. All Trustees give their time voluntarily and receive no benefits from the charity. The Trust is mindful of diversity and inclusion to create more balanced decision making as per our Diversity & Inclusion Policy and is currently working to diversify the Board, increasing the charity's legitimacy and impact. To support this, a Youth Board and Tutors' Advisory Group were recently established in 2022 to ensure the beneficiaries of the charity and its network of educators are able to directly report to the Board of Trustees.

Governance

The Saturday Club Trust is governed by its Memorandum and Articles of Association. The company was incorporated in 2015 and registered as a charity in 2016. The trustees are responsible for the overall management of the Trust.

REVIEW OF ACTIVITIES

How the National Saturday Club Works

The Saturday Club Trust is an independent charity set up in 2016 to take over the development of the National Saturday Club network from The Sorrell Foundation. Established in 2009 by Sir John and Lady Sorrell, the National Saturday Club works with a shared purpose – bringing further education, higher education, industry and the cultural sector together – to deliver a transformational education programme for 13–16-year-olds nationwide.

By making all Saturday Clubs free with no exams, the year-long programme encourages young people from all backgrounds to get involved in a unique and exceptional process of discovery and learning that works alongside the school curriculum. Through weekly classes and national events, young people are connected with a national network of educators and industry professionals giving them invaluable insight into the pathways to further study and rewarding careers.

National Saturday Club members attend weekly Saturday classes led by expert tutors in their local community, and take part in national events throughout the year including visits to leading cultural institutions; Masterclasses with industry; a Summer Show exhibition of all Club members' work; and a Graduation Ceremony. A remarkable national network of further education, higher education, the cultural sector, and industry works together in partnership to deliver these enriching extracurricular activities. Young people are enabled to discover their strengths and talents in one of eight broad subject strands – Art&Design, Craft&Making, Fashion&Business, Film&Screen, Performance&Theatre, Science&Engineering, Society&Change and Writing&Talking.

With a particular focus on engaging young people from disadvantaged backgrounds and underrepresented communities, the National Saturday Club's established model has proven impact. The programme offers a transformational opportunity to build versatile and creative skills, develop confidence and discover pathways to further study and future careers.

The Saturday Club Trust

Report of the Trustees (Continued)

The Team

Over the past academic year 2022–23, the Saturday Club Trust team has expanded in line with secured funding to meet the demands of the expanding network and growth strategy. The team as of August 2023 comprises a Chief Executive, Finance Director, UK Network Director, Head of Operations, Head of Marketing & Communications, Head of Programmes, Relationship Manager (North), Relationship Manager (South West and Midlands), Evaluation & Research Manager, Programme Producer, Marketing and Communications Assistant, Executive Assistant and Office Assistant. In addition, four fixed-term roles were recruited to deliver a Club member Recruitment Strategy funded by DCMS: National Outreach Manager, Communications Assistant (Outreach) and two Regional Outreach Coordinators. The national programme of events is supported by freelance administrative and production staff and short-term project-based roles which are filled on a consultancy basis. Core operational functions such as HR, IT, Facilities and Legal are outsourced to external providers.

Funding

Major support for the National Saturday Club comes from Arts Council England and the Department for Education via a National Lottery Project Grant. In 2023, the Saturday Club Trust also secured further Arts Council England funding in the form of a Nationally Significant Project Grant to support expansion of the programme. In addition, the British Fashion Council contributes costs towards the Fashion&Business Saturday Club programme; the British Film Institute awarding National Lottery funding contributes costs to the Film&Screen Saturday Club programme; the Queen Elizabeth Scholarship Trust with support from Howdens Joinery contributes costs to the Craft&Making Saturday Club programme and the Clore Duffield Foundation contributes costs towards the Performance&Theatre Saturday Club programme. Furthermore, donations are received from Cass Art, via their Viridian Card scheme, and from individual and industry benefactors and donors. The Saturday Club Trust also receives significant in-kind benefits from partners including Somerset House Trust for the Summer Show exhibition venue and Central Saint Martins for the London Visit venue.

Activities

The National Saturday Club programme follows the academic year, so the following activities have taken place during the period September 2022 to August 2023. The 2022–23 academic year was the Saturday Club's fourteenth year.

Throughout the 2022–2023 period, the National Saturday Club has continued to successfully develop and deliver its established programme of free, high-quality, extracurricular educational opportunities for young people across England. In partnership with universities, colleges and cultural institutions, successfully meeting the Trust's growth strategy goals, 94 Clubs ran in 2022–23 in 72 host institutions nationwide. The National Saturday Club provided 1,800 13–16-year-olds with a unique opportunity to study subjects they love for free, on a Saturday at their local university, college or cultural institution. This was supported by 400 tutors and coordinators, 200 student assistants and 200 industry professionals.

With a particular focus on engaging young people from disadvantaged backgrounds and underrepresented communities, the National Saturday Club's established model has proven impact. Club members attend weekly Saturday classes led by expert tutors in their local community, and take part in national events throughout the year including visits to leading cultural institutions, Masterclasses with industry, a Summer Show exhibition of all Club members' work at London's prestigious Somerset House, and a Graduation Ceremony. A remarkable national network of further education, higher education, the cultural sector and industry works together in partnership to deliver these enriching extracurricular activities.

As demonstrated by the National Saturday Club's robust evaluation processes, the impacts on the young people who take part are consistent. Through the programme they build their confidence, increase their passion for the subject, develop transferable skills, and enhance their understanding of future pathways to further study and careers.

The Saturday Club Trust

Report of the Trustees (Continued)

During the academic year 2022–23, the National Saturday Club has engaged 1,800 young people aged 13–16. Of these, we have achieved a highly successful rate of engagement with young people from widening participation backgrounds of 83%. Of the 94 Clubs, 37 have been in National Saturday Club Priority areas (including Opportunity Areas, Category 5 & 6 areas, ACE Priority Areas and Levelling up for Culture places).

The National Saturday Club has also invested in the implementation of a CRM system during the 2022-23 period with significant commitment both financially and in staff time to develop and deliver this digital transformation project. Phases 1 and 2 of the project are now completed and have achieved the streamlining and digitisation of partner and network communications alongside better and more secure management of evaluation, data gathering and contacts.

The National Programme:

Independent evaluation showed that the content and quality of the National Saturday Club programme remained strong in 2022–23 and the benefits it offered young people were significant.

The Visit

The London Visit brings the national network together at the beginning of the year and provides an opportunity for Club members to visit their capital city. Cultural experiences are arranged for each Club, with world-leading museums, galleries and performance spaces opening their doors to provide special access and bespoke workshops. In 2022, Central Saint Martins, University of the Arts London, generously hosted the London Visit welcome event in King's Cross, central London, where Club members heard from guest speaker and Trustee Sim Scavazza, took part in collaborative, confidence-building activities, and saw their self-portraits on display. A permanent online archive of the club members self-portraits can be viewed here: <https://selfportraits.saturday-club.org/>

The annual self-portrait project launches the National Saturday Club year, introducing Club members nationwide to ideas of self-expression. The project enables Saturday Clubs to explore themes of identity and self-expression through a wide variety of creative media, across all the subject strands of the National Saturday Club programme. Collectively, the outcomes are a celebration young people's individuality – their diversity, imagination, and unique perspectives.

As part of the London Visit, National Saturday Club members from across the UK visited some of London's leading cultural institutions. The London Visit provides Club members with the important opportunity to engage with the rich creative and cultural offering of their capital city. Special tours and exhibition tickets were generously arranged by a number of the programme's cultural partners including: Barbican, The Courtauld, 180 Strand, Design Museum, English National Opera, London Transport Museum, Science Museum, Tate Britain. The Photographers Gallery, V&A and Whitechapel Gallery.

Evaluation shows:

- 95% valued the cultural visit
- 95% agreed that the self-portrait exhibition celebrates young people's individuality
- 82% found the guest speakers inspiring and motivating

Masterclasses

The Masterclasses Programme connects Clubs with our extensive national network of 500+ industry experts from a breadth of creative sectors, providing members and tutors with rare access to some of the country's most creative minds and a variety of opportunities across the creative and cultural sectors. Each Masterclass is tailor-made and comprises an introductory talk, drawing on the creative practitioner's own expertise and experience, and a hands-on creative workshop brief, showcasing the ways in which the creative skills developed at a Saturday Club can be applied in the real world.

The Saturday Club Trust

Report of the Trustees (Continued)

The 2022–23 Masterclasses Programme was our most ambitious to date with more than 60 Masterclasses engaging over 90 Saturday Clubs nationwide. Activities spanned the breadth of the creative industries and beyond, from structural engineering, VFX and urban air mobility, to AI, stained glass making and animation. Over 200 industry professionals and companies took part including Adobe, Alexander McQueen Studio, Arup, Dazed Media, Pentland Brands, Mines Advisory Group, English National Opera, Manolo Blahnik, Pinewood and Finisterre.

Evaluation shows:

- 96% enjoyed the Masterclass and found meeting industry professionals inspiring
- 93% learned something new during the Masterclass
- 80% gained a better understanding of job roles and career possibilities

Summer Show and Graduation Ceremonies

The finale of the National Saturday Club year is the Summer Show – a public exhibition of work by Club members and a celebration of all that they have achieved throughout the year – which receives more than 2,500 visitors annually. Every single Club member is represented in the exhibition, through a showcase of collaborative Club projects, with each Club having its own space to display its work.

The July 2023 exhibition returned to London's prestigious Somerset House and was designed by Dallas Pierce Quintero architects and design agency Studio Quercus. The VIP Private View attracted 280 guests. The guest speaker was Jay Blades MBE alongside speakers Diane Spiegelberg of Somerset House, the National Saturday Club's Chair of the Board of Trustees Sir Nigel Carrington, and Chief Executive Lucy Kennedy. The Online Summer Show was delivered alongside the physical show enabling wider access to the exhibition for friends, families and supporters of the young people and the National Saturday Club to view and access the work of Club members and Clubs throughout the year, wherever they are located in the country.

The Trust hosted eight graduation ceremonies at Bush House, King's College London for 2,200 attendees. The Graduation Ceremonies provide an important moment for Club members to take pride in their achievements throughout the programme and look ahead to future possibilities. At the event, tutors and inspiring guest speakers address the young people and each Club member receives a Certificate of Achievement in front of their family, friends, peers and tutors. A special thank you to guest speakers Patrick Harrison, Executive Director of the English National Ballet; Katie Greenyer, Creative Talent and Network Director at Pentland Brands; Julius Weinberg, National Saturday Club Advisory Board member; Sir John Sorrell and Lady Frances Sorrell, Founders and Trustees of National Saturday Club; Sir Nigel Carrington, Chair of the Board of Trustees; Nyasha Daley, Artist and Entrepreneur, and Jay Blades MBE, Furniture Restorer and BAFTA winning television presenter.

The National Saturday Club POST, an annual publication for Club members was developed by the Trust and Pentagram design agency. This was given to all Club members at the end of the year, accompanied by their Certificates of Achievement, to celebrate their completion of the programme, with messages of inspiration and support for the future.

Evaluation shows:

- 89% of Club members valued the Summer Show and Graduation Ceremonies

Tutors' Programme

At the heart of the National Saturday Club are the tutors and coordinators who run the weekly Saturday classes and are inspiring a generation of young people. It is as a direct result of their commitment and expertise, their knowledge of widening participation, their dynamic pedagogical approaches, and their experience of youth engagement, that Club members grow in confidence, build their skills, and broaden their understanding of the breadth of future pathways open to them.

The Saturday Club Trust

Report of the Trustees (Continued)

The annual Tutors' Programme brings Club tutors and coordinators together quarterly, both in-person and online, to share best practice, hear from expert speakers, and feedback their experiences directly to the National Saturday Club team. The programme offers a professional development opportunity for the national network, celebrating its richness and creating an upward spiral of learning and development which informs the programme's development.

During the 2022–23 academic year four Tutors' Meetings were held, two in person and two online. The January 2023 meeting was hosted by the Natural History Museum, London with speaker Miranda Lowe CBE, Principal Curator of Crustacea at the NHM and Co-Founder of Museum Detox. Tutors also presented on inclusive best practice.

The June meeting was held at the Whitworth Gallery, Manchester and focused on CPD for tutors. Guest speakers were Michele Gregson, CEO and General Secretary of NSEAD and Hilary Carty, Executive Director of Clore Leadership. Saturday Club tutors also presented best practice including approaches to engaging neurodiverse young people.

Evaluation

Since 2012, we have worked with independent evaluators and education specialists to inform our framework, deliver independent annual reports and to work alongside the National Saturday Club programme as a critical friend. The 2022–23 evaluation work has been undertaken internally by the Trust's Research and Evaluation Manager Liz Cowley and externally by our independent evaluator Dr David Parker.

The Trust gathers data from key stakeholders including Club members, student assistants, tutors, senior leaders at partner institutions, parents, guardians and teachers through a variety of methods throughout the year including surveys, pre / post forms, interviews and focus groups. We have increasingly utilised digital methods of data gathering, including interviews on video calls and online forms which have increased productivity and improved data processing. This approach to consistent evaluation enables the Trust and the network to reflect on and respond to the learnings and evidence base accumulated over the past 14 years and contribute to best practice sharing across the creative and cultural sectors, with expertise in developing creative pedagogies and widening participation.

The Saturday Club's evaluation has consistently shown the positive impact the Club has on the young people taking part. Clubs continue to establish a friendly, purposeful environment which members find conducive to their personal growth, confidence and creative development which we know will prove vital to them in the future.

Evaluation shows:

Club experience

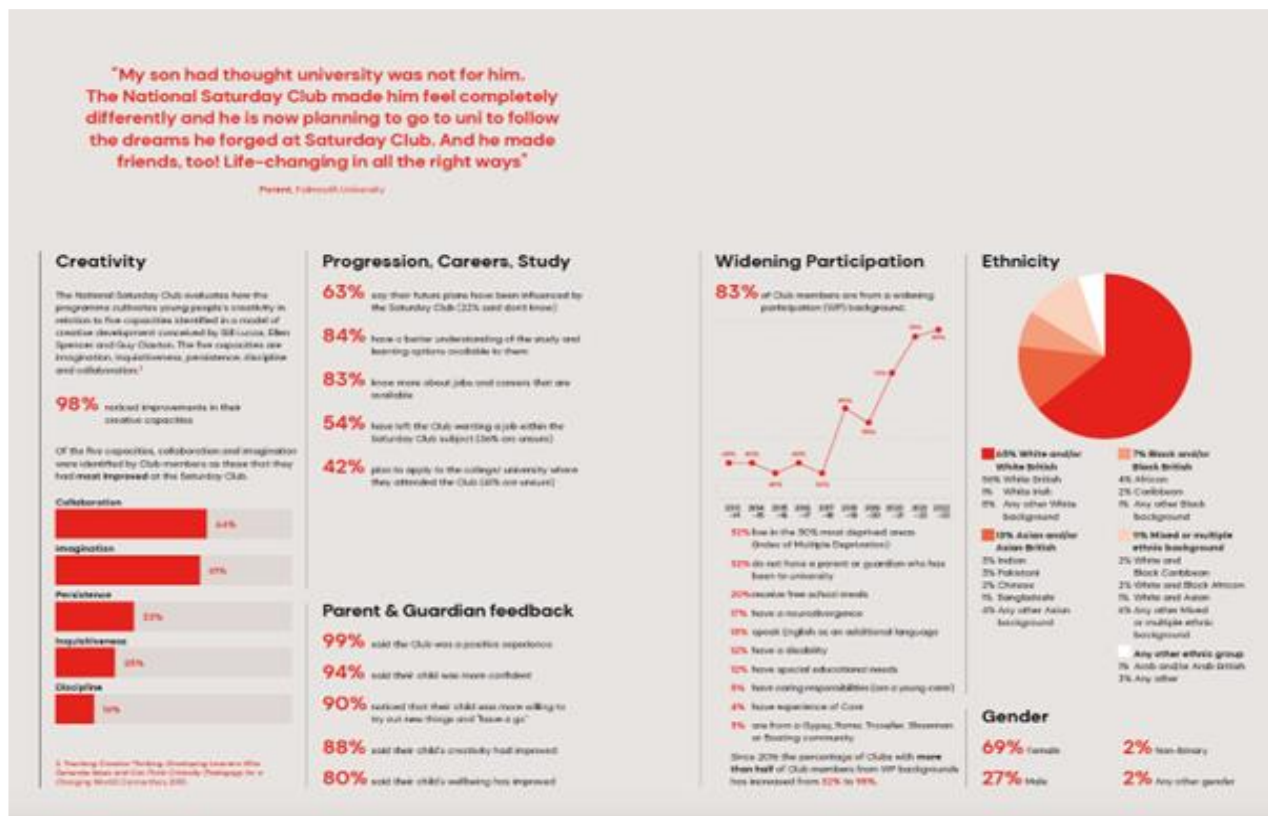
- 92% said the Club fulfilled their expectations
- 93% would recommend the Saturday Club to a friend
- 96% found the classes engaging
- 96% found the atmosphere at the Club welcoming and inclusive

Outcomes

- 91% said their passion for the subject has increased because of the Club
- 84% have grown in confidence
- 80% found that attending has improved their outlook on the future
- 76% have got better at communicating their ideas
- 75% enjoy working with other people more

The Saturday Club Trust

Report of the Trustees (Continued)



Building Skills for Tomorrow

Our data shows...

- o **91%** of Club members felt that their skills have improved
- o **86%** gained a better understanding how their new skills can be transferred into the future world of work
- o **83%** know more about jobs and careers that are available
- o **76%** have got better at communicating their ideas
- o **69%** have a greater understanding of the breadth of areas and disciplines in the subject
- o **64%** have noticed an improvement in their collaboration skills
- o **63%** of parents said their child had developed clearer ambitions

Cultural Access:

Club members said...

- o **95%** valued the cultural visit
- o **85%** found their cultural visits relevant and useful
- o **79%** have been introduced to culture, ideas and/or people that have inspired them
- o **74%** had not previously been to the museum or gallery they visited for the London Visit
- o **71%** are more interested in visiting museums and galleries after the London Visit
- o **12%** had never visited a museum or gallery before taking part in the programme

Public Benefit

Saturday Clubs are provided to 13–16-year-olds free of charge and the Trustees are mindful of the Charity Commission's guidance to public benefit in regularly reviewing the aims and objectives of the charity.

The Saturday Club Trust

Report of the Trustees (Continued)

FINANCIAL REVIEW

The Saturday Club Trust took over the running of the National Saturday Club Programme from The Sorrell Foundation in May 2016. The total income for the period September 2022 to August 2023 was £954,757 (2022 - £655,456) and included major grants from Arts Council England. The total expenditure was £1,077,316 (2022 - £874,140).

At the year end the charity achieved a deficit of £122,559 (2022 - deficit of £218,684).

There were total funds carried forward of £363,193 (2022 - £485,752) of which £110,592 (2022 - £218,272) were restricted and £252,601 (2022 - £267,480) were unrestricted.

Reserves Policy

It is the policy of the Saturday Club Trust to build reserves to a level equivalent to three month's expenditure, at £350k, in the current economic climate. The Trustees consider that reserves at this level will be sufficient to enable them to respond to short term changes in financial circumstances without damaging the Trust's charitable activities. At the year end, total reserves were above this level.

Risk Factors

The Trustees have assessed the major risks to which the Trust is, or may become, exposed and are satisfied that any such exposure is currently minimal. As the Trust continues to grow, systems are planned to be further established to mitigate such risks.

Plans for Future Periods

The Trust is currently mid-way through the delivery of its ambitious growth strategy to reach more young people. The goal is to achieve a total of 188 Saturday Clubs by 2026. As of August 2023, over 100 Saturday Clubs had been confirmed for the 2023–24 academic year. A key part of this is to expand the programme across all four nations. As of August 2023, Clubs have been secured in England, Scotland and Wales. The Trust will continue to reinforce the programme's unique pedagogy and increase the range of subjects offered to young people whilst developing a diverse and inclusive strategy for the recruitment of young people from underrepresented communities and disadvantaged backgrounds so that young people who lack opportunity, have access to this unique programme without barriers.

The Saturday Club Trust

Report of the Trustees (Continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415a of the Companies Act 2006.

Approved on behalf of the Board of Trustees and signed on its behalf by:



.....

Sir Nigel Carrington
Trustee

Date: 11th December 2023

Independent Examiner's Report to the Trustees of The Saturday Club Trust

I report to the charity trustees on my examination of the accounts of The Saturday Club Trust for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton, FCA, DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 11 December 2023

9 Appold street
London
EC2A 2AP

The Saturday Club Trust
Statement of Financial Activities
For the year ended 31st August 2023

	Notes	Year ended 31 August 2023 Restricted Funds £	Year ended 31 August 2023 Unrestricted Funds £	Year ended 31 August 2023 Total Funds £	Year ended 31 August 2022 Total Funds £
Income from:					
Donations and legacies	2	896,500	58,257	954,757	655,456
Charitable activities	2	-	-	-	-
Total Income		<u>896,500</u>	<u>58,257</u>	<u>954,757</u>	<u>655,456</u>
Expenditure on:					
Charitable activities	3	<u>1,004,180</u>	<u>73,136</u>	<u>1,077,316</u>	<u>874,140</u>
Total Expenditure		<u>1,004,180</u>	<u>73,136</u>	<u>1,077,316</u>	<u>874,140</u>
Net Expenditure		(107,680)	(14,879)	(122,559)	(218,684)
Net movement in funds		<u>(107,680)</u>	<u>(14,879)</u>	<u>(122,559)</u>	<u>(218,684)</u>
Reconciliation of Funds:					
Fund balances at 1 September 2022		<u>218,272</u>	<u>267,480</u>	<u>485,752</u>	<u>704,436</u>
Fund balances at 31 August 2023		<u>110,592</u>	<u>252,601</u>	<u>363,193</u>	<u>485,752</u>

The statement of financial activities includes all gains and losses recognised in the period.

All of the above amounts relate to continuing activities.

The notes on pages 15 to 21 form part of these financial statements.

The Saturday Club Trust

Balance Sheet at at 31st August 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	7		8,441		7,636
Current Assets					
Debtors	8	166,832		97,002	
Cash at bank and in hand		<u>741,089</u>		<u>497,603</u>	
		907,921		594,605	
Creditors:					
Amounts falling due within one year	9	<u>(553,169)</u>		<u>(116,489)</u>	
Net Current Assets			<u>354,752</u>		<u>478,116</u>
Net Assets			<u><u>363,193</u></u>		<u><u>485,752</u></u>
Funds					
Unrestricted funds:	10		252,601		267,480
Restricted funds:	10		<u>110,592</u>		<u>218,272</u>
			<u><u>363,193</u></u>		<u><u>485,752</u></u>

For the financial year ended 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of the financial statements.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved and authorised for issue by board on 11th December 2023 and signed on its behalf by:



.....
Sir Nigel Carrington
Trustee

Company No: 09559467

The Saturday Club Trust

Statement of Cash Flows at 31st August 2023

	Note	2023	2022
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	(i)	248,632	(229,297)
Cash flows from investing activities:			
Purchases of fixed assets		<u>(5,146)</u>	<u>(6,683)</u>
Net cash used in investing activities		<u>(5,146)</u>	<u>(6,683)</u>
Change in cash and cash equivalents in the year		243,486	(235,980)
Cash and cash equivalents at the beginning of the year		497,603	733,583
Cash and cash equivalents at the end of the year		<u><u>741,089</u></u>	<u><u>497,603</u></u>

Note (i)

Reconciliation of net income to net cash flow from operating activities

Net expenditure for the reporting period (as per the statement of financial activities)	(122,559)	(218,684)
Depreciation charges	4,341	4,473
(Increase)/decrease in debtors	(69,830)	(49,114)
Increase in creditors	436,680	34,028
Net cash provided by operating activities	<u><u>248,632</u></u>	<u><u>(229,297)</u></u>

Analysis of cash and cash equivalents:

	2023 Total £	2022 Total £
Cash in hand	<u><u>741,089</u></u>	<u><u>497,603</u></u>

Analysis of changes in net debt:

	At 01/09/2022 £	Cash Flows £	At 31/08/2023 £
Cash in hand	<u><u>497,603</u></u>	<u><u>243,486</u></u>	<u><u>741,089</u></u>

The Saturday Club Trust

Notes to the Financial Statements

For the year ended 31st August 2023

1 Accounting Policies

Charity Information

The Saturday Club Trust is a private limited company incorporated in England and Wales under the Companies Act. It is a company limited by guarantee. The address of the registered office is Somerset House, Strand, London, WC2R 1LA.

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2. The company is a public benefit entity and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies, which are applied consistently, are set out below.

Going Concern

The financial statements have been prepared on a going concern basis.

The Trustees have assessed whether the use of the going concern policy is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements. In particular, the Trustees have considered the charitable company's forecasts and projections and have taken into account the pressures on income. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical Accounting Estimates & Judgements

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Income

Income is recognised in the Statement of Financial Activities when it becomes receivable, and the entitlement, measurement and probability principles are met.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

The Saturday Club Trust

Notes to the Financial Statements (Continued)

For the year ended 31st August 2023

1 Accounting Policies (continued)

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where this is not possible, an estimate of the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned based on staff time.

Governance costs are those incurred in connection with the Governance of the Charity and compliance with constitutional and statutory requirements.

Fixed assets and depreciation

All fixed assets with a value over £500 are capitalised at cost, being their purchase cost together with any incidental expenses at acquisition.

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives, as follows:

Fixtures, fittings and equipment	33% straight line
----------------------------------	-------------------

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity in the year.

Fund accounting

Unrestricted Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the trust without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds relate to grants and donations received for specific purposes.

Financial instruments

The charitable Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2023

2 Income

Year to 31 August 2023

	2023 Restricted £	2023 Unrestricted £	2023 Total £
Donations and legacies			
Grants and donations receivable	896,500	58,257	954,757
Charitable activities	-	-	-
	<u>896,500</u>	<u>58,257</u>	<u>954,757</u>

Year to 31 August 2022

	2022 Restricted £	2022 Unrestricted £	2022 Total £
Donations and legacies			
Grants and donations receivable	621,500	33,956	655,456
Charitable activities	-	-	-
	<u>621,500</u>	<u>33,956</u>	<u>655,456</u>

3 Charitable Activities

Year to 31 August 2023

	Restricted Costs £	Unrestricted Costs £	2023 Total £
Charitable activities			
Staff costs	462,331	34,921	497,252
Programme costs	333,042	21,918	354,960
Administration costs (note 4)	208,807	16,297	225,104
	<u>1,004,180</u>	<u>73,136</u>	<u>1,077,316</u>

Year to 31 August 2022

	Restricted Costs £	Unrestricted Costs £	2022 Total £
Charitable activities			
Staff costs	320,112	4,392	324,504
Programme costs	295,072	16,056	311,128
Administration costs (note 4)	213,419	25,089	238,508
	<u>828,603</u>	<u>45,537</u>	<u>874,140</u>

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2023

4 Administration costs

	2023	2022
	£	£
Accountancy fees	6,259	4,949
Bank charges	77	107
Cleaning costs	3,892	3,172
Computer costs	13,134	20,771
Depreciation charges	4,341	4,473
Entertainment	-	843
Insurances	7,510	7,349
Office equipment	1,506	512
Postage and messengers	1,679	1,145
Printing	674	823
Marketing	1,980	1,787
Rates	10,214	2,714
Refreshments	2,203	1,553
Rent and rates	89,185	85,708
Repairs & renewals	8,393	493
Staff recruitment	6,761	1,600
Staff welfare	3,103	3,258
Staff life insurance	1,115	-
Stationary	506	138
Subcontractors	10,400	27,596
Subscriptions	3,223	3,037
Sundry expenses	48	604
Telephone and fax	3,109	2,690
Training costs	2,423	1,210
Travel and subsistence	1,202	544
Trustees expenses	211	-
Website and development	-	331
Youth Board	-	624
Fundraising	8,000	23,928
CRM costs	33,956	36,549
	225,104	238,508

5 Trustees

No Trustee received any remuneration during the year (2022 - £nil).

No Trustees were reimbursed for expenses during the year (2022 - £nil).

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2023

6 Staff Costs

	2023	2022
	£	£
Staff Salaries	445,503	291,853
Social security costs	42,439	26,909
Pension costs	9,310	5,742
	<u>497,252</u>	<u>324,504</u>

The average monthly number of employees was:

	2023	2022
Average number of employees	<u>13</u>	<u>7</u>

The total remuneration received by key management personnel in the year was £ 138,158 (2022: £124,593).

The number of employees whose annual emoluments were £60,000 and over were as follows:

	Year to August 2023	Year to August 2022
£80,000 - £90,000	-	1
£90,000 - £100,000	1	-

7 Tangible Fixed Assets

	Fixtures and Fittings £
Cost or Valuation	
At 1st September 2022	24,618
Additions	5,146
Cost as at 31st August 2023	<u>29,764</u>
Depreciation	
At 1st September 2022	16,982
Charge for the year	4,341
At 31st August 2023	<u>21,323</u>
Net Book Value	
At 31st August 2023	<u>8,441</u>
At 31st August 2022	<u>7,636</u>

8 Debtors

	2023	2022
	£	£
Other debtors	16,458	15,557
Prepayments	13,319	5,630
Accrued income	125,000	75,760
Trade debtors	12,055	55
	<u>166,832</u>	<u>97,002</u>

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2023

9 Creditors: Amounts falling due within one year	2023	2022
	£	£
Trade creditors	34,876	32,835
Accruals and deferred income	494,276	71,596
Taxation and social security	18,518	9,726
Pension liabilities	5,499	2,332
	<u>553,169</u>	<u>116,489</u>

10 Funds

Year to 31 August 2023

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	1 September 2022			31 August 2023
	£	£	£	£
Unrestricted funds:				
General funds	<u>267,480</u>	<u>58,257</u>	<u>(73,136)</u>	<u>252,601</u>
Restricted funds:				
Arts Council England (DfE)	220,941	480,000	(602,515)	98,426
DCMS	-	125,000	(66,565)	58,435
British Fashion Council	18,550	55,000	(69,038)	4,512
Chatham House	(17,142)	36,500	(45,816)	(26,458)
Clore Duffield Foundation	-	40,000	(39,826)	174
Queen Elizabeth Scholarship Trust	-	80,000	(100,420)	(20,420)
The British Film Institute	(4,077)	80,000	(80,000)	(4,077)
	<u>218,272</u>	<u>896,500</u>	<u>(1,004,180)</u>	<u>110,592</u>
Total funds	<u>485,752</u>	<u>954,757</u>	<u>(1,077,316)</u>	<u>363,193</u>

The above restricted funds relate to funds given for specific residency and public programmes.

Arts Council England (DfE) - Grants received for the National Saturday Club programme as per the 2022/2023 and 2023/2026 agreements.

The DCMS grant contributes towards Saturday Club member recruitment costs.

British Fashion Council represents contributions to the project for the Fashion&Business Saturday Club programme.

Chatham House represents a grant to help people, societies and governments understand and adapt to seismic change.

Clore Duffield Foundation contributes towards the Performance&Theatre Saturday Club programme.

Queen Elizabeth Scholarship Trust contributes towards the Craft&Making Saturday Club programme.

The British Film Institute funding is towards the first year of the Film&Screen Saturday Club programmes.

Year to 31 August 2022

	Brought forward	Incoming resources	Outgoing resources	Carried forward
	1 September 2021			31 August 2022
	£	£	£	£
Unrestricted funds:				
General funds	<u>279,061</u>	<u>33,956</u>	<u>(45,537)</u>	<u>267,480</u>
Restricted funds:				
Arts Council England (DfE)	391,477	500,000	(670,536)	220,941
British Fashion Council	33,898	45,000	(60,348)	18,550
Chatham House	-	36,500	(53,642)	(17,142)
The British Film Institute	-	40,000	(44,077)	(4,077)
	<u>425,375</u>	<u>621,500</u>	<u>(828,603)</u>	<u>218,272</u>
Total funds	<u>704,436</u>	<u>655,456</u>	<u>(874,140)</u>	<u>485,752</u>

The Saturday Club Trust

Notes to the Financial Statements (Continued)

For the year ended 31st August 2023

11 Analysis of funds

Year ended 31 August 2023

	2023 Restricted Funds £	2023 Unrestricted Funds £	2023 Total Funds £
Fixed assets	-	8,441	8,441
Net current assets	110,592	244,160	354,752
Net assets	<u>110,592</u>	<u>252,601</u>	<u>363,193</u>

Year ended 31 August 2022

	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total Funds £
Fixed assets	-	7,636	7,636
Net current assets	218,272	259,844	478,116
Net assets	<u>218,272</u>	<u>267,480</u>	<u>485,752</u>

12 Capital commitments

At 31 August 2023 the charity had no capital commitments not provided for in the financial statements, nor in the comparative period.

13 Leases

	2023 £	2022 £
Less than one year	<u>51,372</u>	<u>65,505</u>
	<u>51,372</u>	<u>65,505</u>

14 Related Party Transactions

Patrick Reid, a Trustee of the charity is also a director of Imagination Europe Ltd.

During the year the charity purchased services from the company totalling £20,540 (2022: £10,565) to create the digital platform for the summer show, under normal commercial terms.

At the year end, £540 (2022: None) was owed to the company by the charity.

There were no other related party transactions that require disclosure in the period under review, nor in the comparative period.

THE SATURDAY CLUB TRUST

England & Wales - Charity number 1165362

Accounts



(a Company Limited by Guarantee)

Charity Number 1165362

Company Number 09559467

Unaudited Financial Statements
and Annual Report

For the Year Ended
31 August 2022

The Saturday Club Trust Index

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 9
Auditors Report	10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes forming part of the Financial Statements	14 - 20

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2022

Trustees	Sir Nigel Carrington Katie Greenyer Lady Frances Mary Sorrell OBE Sir John William Sorrell CBE Philip John Watkins Russell Lloyd Krishna Maroo Sim Scavazza Nona McDuff
-----------------	---

Key Management Personnel

CEO	Lucy Kennedy
------------	--------------

Finance Director	Caroline Lloyd
-------------------------	----------------

Registered Office	Somerset House Strand London WC2R 1LA
--------------------------	--

Independent examiners	Moore Kingston Smith LLP 9 Appold Street London EC2A 2AP
------------------------------	---

Company Number	09559467
-----------------------	----------

Charity Number	1165362
-----------------------	---------

The Saturday Club Trust

Notes to the Financial Statements (Continued)

For the year ended 31st August 2022

The Trustees present their report and financial statements for the year ending 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable In the UK and Republic of Ireland (The FRS 102 Charities SORP).

OBJECTS OF THE CHARITY

The Trust is a company limited by guarantee. The objects of the Trust are any exclusively charitable purposes and are specifically restricted to the advancement of education and training of young people in such ways as the charity trustees see fit, including: to provide education (including the study of art and design); to prepare for entry to higher education and careers; and - to develop their mental, physical and moral capabilities through leisure time activities, including through the provision of National Saturday Clubs.

The policies adopted in furtherance of these objects are for the provision of charitable services and there has been no change during the year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees, who are also the directors for the purposes of company law, who served during the year were:-

RT Hon Lord Adonis	Resigned 11 February 2022
Sir Nigel Carrington	Appointed 05 January 2022
Katie Greenyer	
Caroline Hargrove CBE	Resigned 25 April 2023
Patrick Reid	Resigned 24 January 2023
Russell Lloyd	
Lady Frances Sorrell OBE	
Sir John Sorrell CBE	
Phillip Watkins	
Cecelia Weckström	Resigned 24 January 2023
David Weil	Resigned 24 January 2023
Professor Julius Weinberg	Resigned 24 January 2023
Krishna Maroo	Appointed 05 January 2022
Sim Scavazza	Appointed 15 September 2022
Nona McDuff	Appointed 25 April 2023

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Recruitment, Appointment and Induction of New Trustees

The Saturday Club Trust appoints trustees on the basis of the skills and experience they can bring to the custodianship and management of the charity and its activities in order to maintain an appropriate balance of knowledge. All prospective trustees, who are also directors of the company, are recruited on recommendation and are appointed or co-opted after a vote of approval at a Trustees Meeting. Each new Trustee is provided with full induction information, including the latest financial statements, by the CEO. All Trustees give their time voluntarily and receive no benefits from the charity. The Trust is mindful of diversity and inclusion to create more balanced decision making as per our Diversity & Inclusion Policy and is currently working to diversify the Board increasing the charity's legitimacy and impact.

The Saturday Club Trust

Report of the Trustees

Governance

The Saturday Club Trust is governed by its Memorandum and Articles of Association. The company was incorporated in 2015 and registered as a charity in 2016. The trustees are responsible for the overall management of the Trust.

REVIEW OF ACTIVITIES

How the National Saturday Club Works

The Saturday Club Trust is an independent charity set up in 2016 to take over the development of the National Saturday Club network from The Sorrell Foundation. Established in 2009 by Sir John and Lady Sorrell, the National Saturday Club works with a shared purpose – bringing further education, higher education, industry and the cultural sector together – to deliver a transformational education programme for 13 – 16-year-olds nationwide.

By making all Saturday Clubs free with no exams, the year-long programme encourages young people from all backgrounds to get involved in a unique and exceptional process of discovery and learning that works alongside the school curriculum. Through weekly classes and national events, young people are connected with a national network of educators and industry professionals giving them invaluable insight into the pathways to further study and rewarding careers.

National Saturday Club members attend weekly Saturday classes led by expert tutors in their local community, and take part in national events throughout the year including visits to leading cultural institutions; Masterclasses with industry; a Summer Show exhibition of all Club members' work; and a Graduation Ceremony. A remarkable national network of further education, higher education, the cultural sector, and industry works together in partnership to deliver these enriching extracurricular activities. Young people are enabled to discover their strengths and talents in one of six broad subject strands – Art&Design, Fashion&Business, Film&Media, Science&Engineering, Society&Change and Writing&Talking.

With a particular focus on engaging young people from disadvantaged backgrounds and underrepresented communities, the National Saturday Club's established model has proven impact. The programme offers a transformational opportunity to build versatile and creative skills, develop confidence and discover pathways to further study and future careers.

The Team

The staff, expertise and assets of the Sorrell Foundation relating to the National Saturday Club programme were transferred to the new charity, which became fully operational in May 2016. The Saturday Club Trust team now comprises a Chief Executive, Finance Director, UK Network Director, Operations Manager, Marketing & Communications Manager, Evaluation & Research Manager, Programme Producer, Marketing and Communications Assistant and Executive Assistant supported by freelance administrative and production staff and short-term project-based roles which are filled on a consultancy basis.

The Saturday Club Trust

Report of the Trustees

Funding

Major support for the National Saturday Club comes from Arts Council England and the Department for Education via a National Lottery Project Grant. In addition, the British Fashion Council contributes costs towards the Fashion&Business Saturday Club programme, the British Film Institute contributes costs to the Film&Media Saturday Club programme and the Trust receives a philanthropic donation from Chatham House for the Society&Change Saturday Club programme. Furthermore, donations are received from Cass Art, via their Viridian Card scheme, and from individual and industry benefactors and donors.

Activities

The National Saturday Club programme follows the academic year, so the following activities have taken place during the period September 2021 to August 2022. The 2021/22 academic year was the Saturday Club's thirteenth year.

Throughout the 2021–2022 period, the National Saturday Club has continued to successfully develop and deliver its established programme of free, high-quality, extracurricular educational opportunities for young people across England. In partnership with universities, colleges and cultural institutions . 74 Clubs ran in 2021-22 in 56 locations nationwide. The National Saturday Club provided 1,400 13–16-year-olds with a unique opportunity to study subjects they love for free, on a Saturday at their local university, college or cultural institution.

With a particular focus on engaging young people from disadvantaged backgrounds and underrepresented communities, the National Saturday Club's established model has proven impact. Club members attend weekly Saturday classes led by expert tutors in their local community, and take part in national events throughout the year including visits to leading cultural institutions, Masterclasses with industry, a Summer Show exhibition of all Club members' work at London's prestigious Somerset House, and a Graduation Ceremony. A remarkable national network of further education, higher education, the cultural sector and industry works together in partnership to deliver these enriching extracurricular activities.

As demonstrated by the National Saturday Club's robust evaluation processes, the impacts on the young people who take part are consistent, through the programme they build their confidence, increase their passion for the subjects, develop transferable skills, and enhance their understanding of future pathways to further study and careers.

During the academic year 2021–22, the National Saturday Club has engaged 1,400 young people aged 13–16. Of these, we have achieved a highly successful rate of engagement with young people from WP backgrounds with an increase from 72% in 2021 to 81% in 2022. To deliver the programme, the National Saturday Club has also engaged with over 250 educators and 150 student assistants. Of the 74 Clubs, 28 have been in NSC Priority areas (including Opportunity Areas², Category 5 & 6 Areas³, ACE Priority Areas⁴ and Levelling up for Culture places⁵).

Response to the pandemic

During the 2021-22 period, the Saturday Club Trust, like all cultural organisations, has grappled with the Covid-19 pandemic. Without being eligible for any additional funding support, the National Saturday Club successfully pivoted to a virtual delivery model throughout the Covid-19 pandemic, maintaining all activity for our beneficiaries. National events were reconfigured as high-quality virtual opportunities and in-person activities were delivered when government guidelines allowed. The Welcome and The Visit were delivered as multi-media online events, Masterclasses took place both digitally and in-person, and the Summer Show was delivered as a physical exhibition at Somerset House in 2022 and as an online showcase in both 2021 and 2022. Throughout the pandemic, the Trust continued to support the National Saturday Club network of partner institutions, tutors and young people and the reconfigured national events successfully brought the Clubs together as a community of creative educators and young learners, maintaining vital opportunities for young people to build their skills, engage with like-minded peers and explore future pathways, despite the challenges of the pandemic.

The Saturday Club Trust

Report of the Trustees

Independent evaluation showed that the content and quality of the National Saturday Club programme remained strong and the benefits it offers young people – particularly during difficult times – were significant. The programme returned to fully in-person delivery from January 2021 onwards, and the Trust has since reflected on the findings and learnings from delivering the programme digitally in order to develop the digital programme further and plan for the future.

The Visit

For the annual London Visit, all Saturday Clubs from across the country are invited to the capital to come together as a national network. As part of the event, Club members hear from inspiring speakers, see their self-portraits displayed in a pop-up exhibition and go on bespoke tours of leading museums and galleries. In 2021–22 the annual 'Visit' was pivoted to digital delivery in alignment with government guidelines on large-scale gatherings.

- The Welcome event in October 2021 brought the network together at the start of the programme. Speakers included Katie Greenyer, Saturday Club Trustee and Creative Talent & Networks Director at Pentland Brands, who gave a motivational speech, followed by two National Saturday Club Alumni - Abigail Baldwin and Chris Gregory - who talked about their experience of the Club and their journey since leaving.

- Due to the sudden emergence of the Omicron variant in the winter of 2021, the detailed plans for a series of regional in-person events in January 2022 were quickly pivoted to a virtual event. This included a film, which featured banners of the young people's self-portraits being taken on a tour of Plymouth, Manchester and London where they were shown to the public, and also briefly displayed in prestigious cultural organisations in the Capital. Speakers introduced the cultural institutions to the Club members and reviewed and commented on the Club members portraits. Speakers included Katie Hrbek, Head of Drawing, English National Opera; Mark Reid, Head of UK Learning Programmes, British Film Institute; Emilie Pearson, Science Educator, Natural History Museum; Will Gompertz, Artistic Director, Barbican and Helen Higgins, Head of Learning and Young People's Programme Manager, The Courtauld.

- A key element of the London Visit is the Self-Portrait exhibition which showcases Club members' self-portraits, produced at their Clubs in the autumn term. This annual project launches the National Saturday Club year, introducing Club members nationwide to ideas of self-expression. In 2021, the online exhibition of self-portraits was created. This has been utilised to share the young people's self-portraits to a national audience in 2022 as a permanent online archive. <https://selfportraits.saturday-club.org/>

Masterclasses

The Masterclasses Programme connects Clubs with our extensive national network of 500+ industry experts from a breadth of creative sectors, providing members and tutors with rare access to some of the country's most creative minds and a variety of opportunities across the creative and cultural sectors. Each Masterclass is tailor-made and comprises an introductory talk, drawing on the creative practitioner's own expertise and experience, and a hands-on creative workshop brief, showcasing the ways in which the creative skills developed at a Saturday Club can be applied in the real world. In 2021-22 the Trust delivered 43 in person Masterclasses with over 144 industry professionals and 36 companies including Alexander McQueen, Arup, Turner Duckworth, Deborah Latouche, Pentland Brands, Mines Advisory Group, English National Opera and Tejumola Butler Adenuga.

Summer Show

The finale of the National Saturday Club year is the Summer Show – a week-long public exhibition of work by Club members and a celebration of all that they have achieved throughout the year – which receives more than 3,500 visitors annually. Every single Club member is represented in the exhibition, showcasing their creative potential, with each Club having its own space to display its work. Each young person is awarded a certificate of achievement, formally recognising their accomplishments and dedication and celebrating this alongside their families and friends.

The Saturday Club Trust

Report of the Trustees

The June 2022 exhibition returned to London's prestigious Somerset House and was designed by Dallas Pierce Quintero architects. The Trust hosted graduation ceremonies over two Saturdays at the Institution of Engineering and Technology with speakers from the industry alongside Trustees, as well as a VIP Private View at Somerset House where Kwame Kwei-Armah OBE, Artistic Director, Young Vic spoke, alongside the Chair of the Board of Trustees Sir Nigel Carrington. The Summer Show was visited by over 2000 people, including 1750 guests during the Club members' private view and 150 guests at the VIP private view. The Online Summer Show was delivered alongside the physical show for the first time enabling wider access to the exhibition for friends, families and supporters of the young people and the National Saturday Club to view and access the work of Club members and Clubs throughout the year, wherever they are located in the country.

The National Saturday Club POST, an annual publication for Club members was developed by the Trust and Pentagram design agency. This was given to all Club members at the end of the year, accompanied by their Certificates of Achievement, to celebrate their completion of the programme, with messages of inspiration and support for the future.

Tutors' Programme

To support the National Saturday Club network of Club tutors, the Trust runs a Tutors' Programme which brings the network together to exchange ideas and share best practice. At quarterly meetings throughout the year, the Trust's team, the network of tutors and external speakers share their expertise and insight, supporting Club tutors' continuing professional development and sparking new conversations about teaching for creativity and inclusivity.

The National Saturday Club has further developed the Tutors' Programme to include more external speakers and industry insights. The tailored programme has focused on areas of interest for the tutors to support their professional development and enhance their Saturday Club. Topics have included 'Creative Pedagogy', 'Inclusive Curriculum' and 'The future of the workforce'. The programme has developed into a blended programme of both online and in-person events which allow for better engagement throughout the year, and still allow a space for tutors to share best practice and their experiences of being a tutor. Recordings of virtual meetings were shared with those who couldn't attend, enabling a breadth and depth of engagement.

The first in-person meeting since January 2020 took place at Somerset House in March 2022 and was well-attended by the network. As well as tutor break-out groups and 1:1 discussions with the Summer Show exhibition designers, Tutors' heard from Eliza Easton from NESTA about their research into 'createch' jobs, and were offered tickets to The Courtauld Gallery.

Evaluation

Since 2012, we have worked with independent evaluators and education specialists to inform our framework, deliver annual independent reports and to work alongside the National Saturday Club programme as a critical friend. The evaluation work has been undertaken internally by the Trust's Research and Evaluation Manager Liz Cowley and externally by our independent evaluator Dr David Parker.

The Trust gathers data from key stakeholders including Club members, student assistants, tutors, senior

The Saturday Club Trust Report of the Trustees

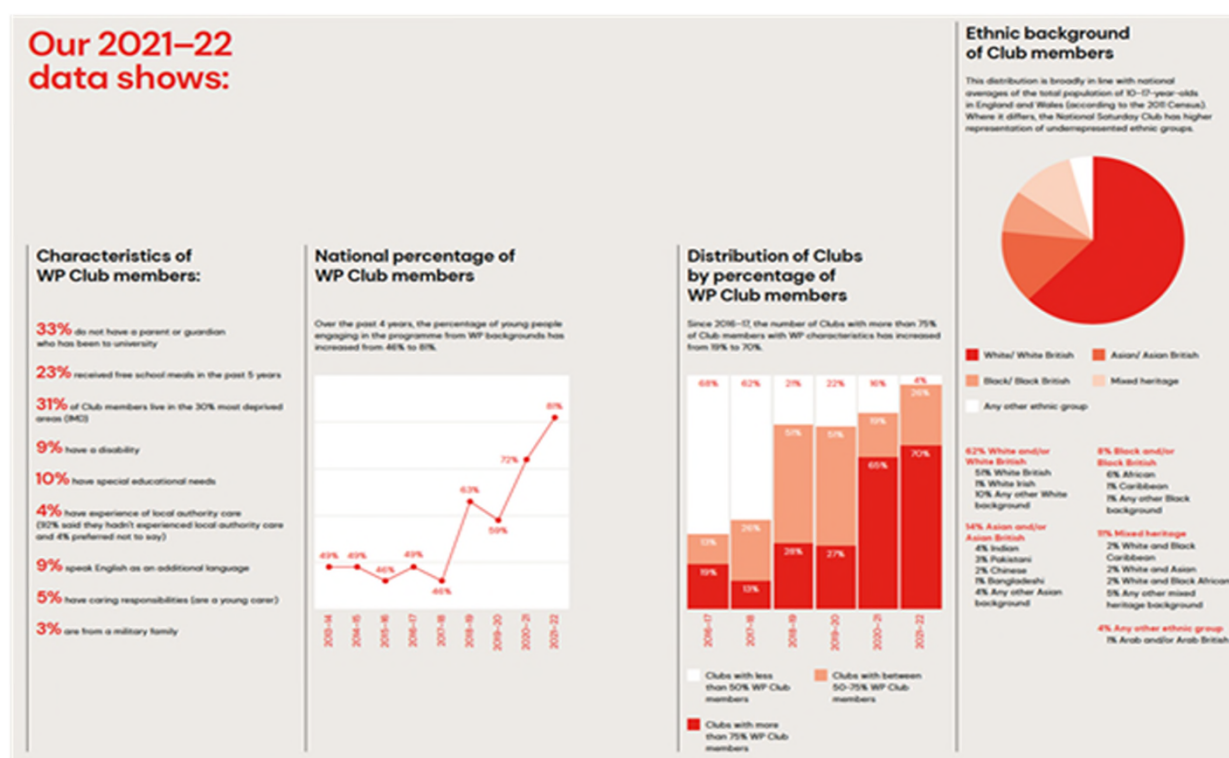
The Saturday Club's evaluation has consistently shown the positive impact the Club has on the young people taking part. Clubs continue to establish a friendly, purposeful environment which members find conducive to their personal growth, confidence and creative development which we know will prove vital to them in the

Club member's experience:

96% found the Club fulfilled their expectations
99% experienced a broad range of activities
94% developed practical skills
93% say their passion for the subject has increased
82% know more about further study options
96% say the Club has influenced their future plans
97% agree that meeting industry professionals at the Masterclass was inspiring
99% said the Tutors were supportive and approachable
97% found the programme engaging
91% said they had grown in confidence.

Parent and guardian observations:

100% said the Club has been a positive experience for their child
88% said their child is now more confident
77% said their child's wellbeing has improved because of the Club



The Saturday Club Trust

Report of the Trustees

Public Benefit

The National Saturday Clubs are provided to 13–16-year-olds free of charge and the Trustees are mindful of the Charity Commission's guidance to public benefit in regularly reviewing the aims and objectives of the charity.

Financial Review

The Saturday Club Trust took over the running of the National Saturday Club Programme from the Sorrell Foundation in May 2016 so this is the eighth year of operation. The total income for the period was £655,456 (2021 - £659,425) and included major grants from Arts Council England.

Total expenditure was £874,140 (2021 - £568,352).

At the year end the charity had a deficit of £218,684 (2021: surplus of £91,073).

Total funds carried forward were £485,752 (2021 - £704,436) of which £218,272 (2021 - £425,375) were restricted and £267,480 (2021 - £279,061) were unrestricted.

Reserves Policy

It is the policy of the Saturday Club Trust to build reserves of unrestricted funds at a level equivalent to three month's expenditure, in the region of £350k, in the current economic climate. The Trustees consider that reserves at this level will be sufficient to enable them to respond to short term changes in financial circumstances without damaging the Trust's charitable activities. At the year end, total unrestricted reserves were below this level. This is linked to the long term strategic plan of the organisation and is currently in the process of being built up.

Risk Factors

The Trustees have assessed the major risks to which the Trust is, or may become, exposed and are satisfied that any such exposure is currently minimal. As the Trust continues to grow, systems are planned to be further established to mitigate such risks.

Plans for Future Periods

The Trust is in the process of developing a Future Plan which sets out an ambitious growth strategy to give every 13–16-year-old the vital opportunity to take part in a National Saturday Club. The Future Plan will set out an intention to establish clubs in new locations nationally. The Trust will reinforce the programme's unique pedagogy and increase the range of subjects offered to young people whilst developing a diverse and inclusive strategy for the recruitment of young people from underrepresented communities and disadvantaged backgrounds so that all young people have access to this unique programme without barriers.

The Saturday Club Trust

Notes to the Financial Statements (Continued)

For the year ended 31st August 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415a of the Companies Act 2006.

Approved on behalf of the Board of Trustees and signed on its behalf by:



.....
Sir Nigel Carrington
Trustee

Date: 25/04/2023

Independent Examiner's Report to the Trustees of The Saturday Club Trust

I report to the charity trustees on my examination of the accounts of The Saturday Club Trust for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP.

James Saunders, FCCA, DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 23/05/2023

9 Appold Street
London
EC2A 2AP

The Saturday Club Trust
Statement of Financial Activities
For the year ended 31st August 2022

	Notes	Year ended 31 August 2022 Restricted Funds £	Year ended 31 August 2022 Unrestricted Funds £	Year ended 31 August 2022 Total Funds £	Year ended 31 August 2021 Total Funds £
Income from:					
Donations and legacies	2	621,500	33,956	655,456	659,425
Charitable activities	2	-	-	-	-
Total Income		<u>621,500</u>	<u>33,956</u>	<u>655,456</u>	<u>659,425</u>
Expenditure on:					
Charitable activities	3	<u>828,603</u>	<u>45,537</u>	<u>874,140</u>	<u>568,352</u>
Total Expenditure		<u>828,603</u>	<u>45,537</u>	<u>874,140</u>	<u>568,352</u>
Net Income		(207,103)	(11,581)	(218,684)	91,073
Net movement in funds		<u>(207,103)</u>	<u>(11,581)</u>	<u>(218,684)</u>	<u>91,073</u>
Reconciliation of Funds:					
Fund balances at 1 September 2021		<u>425,375</u>	<u>279,061</u>	<u>704,436</u>	<u>613,363</u>
Fund balances at 31 August 2022		<u>218,272</u>	<u>267,480</u>	<u>485,752</u>	<u>704,436</u>

The statement of financial activities includes all gains and losses recognised in the period.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible assets	7		7,636		5,426
Current Assets					
Debtors	8	97,002		47,888	
Cash at bank and in hand		<u>497,603</u>		<u>733,583</u>	
		594,605		781,471	
Creditors:					
Amounts falling due within one year	9	<u>(116,489)</u>		<u>(82,461)</u>	
Net Current Assets			<u>478,116</u>		<u>699,010</u>
Net Assets			<u><u>485,752</u></u>		<u><u>704,436</u></u>
Funds					
Unrestricted funds:	10		267,480		279,061
Restricted funds:	10		<u>218,272</u>		<u>425,375</u>
			<u><u>485,752</u></u>		<u><u>704,436</u></u>

For the financial year ended 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of the financial statements.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved and authorised for issue by board on 25/04/2023 and signed on its behalf by:



.....
Sir Nigel Carrington
Trustee

Company No: 09559467

The Saturday Club Trust

Statement of Cash Flows at 31st August 2022

	Note	2022	2021
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities	(i)	(229,297)	230,851
Cash flows from investing activities:			
Purchases of fixed assets		<u>(6,683)</u>	<u>(3,560)</u>
Net cash used in investing activities		<u>(6,683)</u>	<u>(3,560)</u>
Change in cash and cash equivalents in the year		(235,980)	227,291
Cash and cash equivalents at the beginning of the year		733,583	506,292
Cash and cash equivalents at the end of the year		<u><u>497,603</u></u>	<u><u>733,583</u></u>

Note (i)

Reconciliation of net income to net cash flow from operating activities

Net income for the reporting period (as per the statement of financial activities)	(218,684)	91,073
Depreciation charges	4,473	4,059
(Increase)/decrease in debtors	(49,114)	128,699
Increase in creditors	34,028	7,020
Net cash provided by operating activities	<u>(229,297)</u>	<u>230,851</u>

Analysis of cash and cash equivalents:

	2022	2021
	Total	Total
	£	£
Cash in hand	<u>497,603</u>	<u>733,583</u>

Analysis of changes in net debt:

	At	Cash Flows	At
	01/09/2021		31/08/2022
	£	£	£
Cash in hand	<u>733,583</u>	<u>(235,980)</u>	<u>497,603</u>

The Saturday Club Trust

Notes to the Financial Statements

For the year ended 31st August 2022

1 Accounting Policies

Charity Information

The Saturday Club Trust is a private limited company incorporated in England and Wales under the Companies Act. It is a company limited by guarantee. The address of the registered office is Somerset House, Strand, London, WC2R 1LA.

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2. The company is a public benefit entity and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies, which are applied consistently, are set out below.

Going Concern

The financial statements have been prepared on a going concern basis.

The trustees have assessed whether the use of the going concern policy is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken into account the pressures on income. In making this assessment the trustees have considered the impact of Covid-19 and while some projects have been delayed it is not anticipated that this will affect the charity's ability to continue its charitable objects. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical Accounting Estimates & Judgements

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Income

Income is recognised in the Statement of Financial Activities when it becomes receivable, and the entitlement, measurement and probability principles are met.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

The Saturday Club Trust

Notes to the Financial Statements (Continued)

For the year ended 31st August 2022

1 Accounting Policies (continued)

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where this is not possible, an estimate of the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned based on staff time.

Governance costs are those incurred in connection with the Governance of the Charity and compliance with constitutional and statutory requirements.

Fixed assets and depreciation

All fixed assets with a value over £500 are capitalised at cost, being their purchase cost together with any incidental expenses at acquisition.

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives, as follows:

Fixtures, fittings and equipment	33% straight line
----------------------------------	-------------------

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity in the year.

Fund accounting

Unrestricted Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the trust without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds relate to grants and donations received for specific purposes.

Financial instruments

The charitable Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2022

2 Income

Year to 31 August 2022

	2022 Restricted £	2022 Unrestricted £	2022 Total £
Donations and legacies			
Grants and donations receivable	621,500	33,956	655,456
Charitable activities	-	-	-
	<u>621,500</u>	<u>33,956</u>	<u>655,456</u>

Year to 31 August 2021

	2021 Restricted £	2021 Unrestricted £	2021 Total £
Donations and legacies			
Grants and donations receivable	521,000	138,425	659,425
Charitable activities	-	-	-
	<u>521,000</u>	<u>138,425</u>	<u>659,425</u>

3 Charitable Activities

Year to 31 August 2022

	Restricted Costs £	Unrestricted Costs £	2022 Total £
Charitable activities			
Staff costs	320,112	4,392	324,504
Programme costs	295,072	16,056	311,128
Administration costs (note 4)	213,419	25,089	238,508
	<u>828,603</u>	<u>45,537</u>	<u>874,140</u>

Year to 31 August 2021

	Restricted Costs £	Unrestricted Costs £	2021 Total £
Charitable activities			
Staff costs	218,512	54,963	273,475
Programme costs	105,477	22,435	127,912
Administration costs (note 4)	129,319	37,646	166,965
	<u>453,308</u>	<u>115,044</u>	<u>568,352</u>

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2022

4 Administration costs

	2022	2021
	£	£
Accountancy fees	4,949	5,652
Bank charges	107	84
Cleaning costs	3,172	1,202
Computer costs	20,771	22,987
Depreciation charges	4,473	4,059
Entertainment	843	-
Insurances	7,349	4,498
Office equipment	512	286
Postage and messengers	1,145	1,595
Printing	823	4,857
Marketing	1,787	1,500
Rates	2,714	2,792
Refreshments	1,553	135
Rent and rates	85,708	83,107
Repairs & renewals	493	3,115
Staff recruitment	1,600	2,424
Staff welfare	3,258	918
Stationery	138	129
Subcontractors	27,596	21,541
Subscriptions	3,037	1,174
Sundry expenses	604	367
Telephone and fax	2,690	3,231
Training costs	1,210	2,017
Travel and subsistence	544	-
Website and development	331	(705)
Youth Board	624	-
Fundraising	23,928	-
CRM costs	36,549	-
	238,508	166,965

5 Trustees

No trustee received any remuneration during the year (2021 - £nil).

No Trustees were reimbursed for expenses during the year (2021 - £nil).

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2022

6 Staff Costs

	2022	2021
	£	£
Staff Salaries	291,853	246,594
Social security costs	26,909	22,115
Pension costs	5,742	4,766
	<u>324,504</u>	<u>273,475</u>

The average monthly number of employees was:

	2022	2021
Average number of employees	<u>7</u>	<u>7</u>

The total remuneration received by key management personnel in the year was £124,593 (2021: £118,891).

The number of employees whose annual emoluments were £60,000 and over were as follows:

	Year to August 2022	Year to August 2021
£80,000 - £90,000	1	1

7 Tangible Fixed Assets

	Fixtures and Fittings £
Cost or Valuation	
At 1st September 2021	17,935
Additions	6,683
Cost as at 31st August 2022	<u>24,618</u>
Depreciation	
As at 1st September 2021	12,509
Charge for the year	4,473
At 31st August 2022	<u>16,982</u>
Net Book Value	
At 31st August 2022	<u>7,636</u>
At 31st August 2021	<u>5,426</u>

8 Debtors

	2022	2021
	£	£
Other debtors	15,557	16,001
Prepayments	5,630	31,527
Accrued income	75,760	360
Trade debtors	55	-
	<u>97,002</u>	<u>47,888</u>

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2022

9 Creditors: Amounts falling due within one year	2022	2021
	£	£
Trade creditors	32,835	60,868
Accruals and deferred income	71,596	13,594
Taxation and social security	9,726	6,982
Pension liabilities	2,332	1,017
	<u>116,489</u>	<u>82,461</u>

10 Funds

Year to 31 August 2022

	Brought forward 1 September 2021 £	Incoming resources £	Outgoing resources £	Carried forward 31 August 2022 £
Unrestricted funds:				
General funds	<u>279,061</u>	<u>33,956</u>	<u>(45,537)</u>	<u>267,480</u>
Restricted funds:				
Arts Council England (DfE)	391,477	500,000	(670,536)	220,941
British Fashion Council	33,898	45,000	(60,348)	18,550
Chatham House	-	36,500	(53,642)	(17,142)
The British Film Institute	40,000	(44,077)	(4,077)	(4,077)
	<u>425,375</u>	<u>621,500</u>	<u>(828,603)</u>	<u>218,272</u>
Total funds	<u>704,436</u>	<u>655,456</u>	<u>(874,140)</u>	<u>485,752</u>

The above restricted funds relate to funds given for specific residency and public programmes.

Arts Council England (DfE) - Grants received for the National Saturday Club programme as per the two annual agreements. These ended in April 2020 and a new grant was received for the 2020/22 2 year period.

British Fashion Council represents contributions to the project for the Fashion and Business Saturday Club.

Chatham House represents a grant to help people, societies and governments understand and adapt to seismic change.

The British Film Institute represents a grant to partake in the pilot programme. The Programme involves the planning, design and implementation of regular film clubs for 13-16 year olds to take place between October 2021 and July 2022.

Year to 31 August 2021

	Brought forward 1 September 2020 £	Incoming resources £	Outgoing resources £	Carried forward 31 August 2021 £
Unrestricted funds:				
General funds	<u>255,680</u>	<u>138,425</u>	<u>(115,044)</u>	<u>279,061</u>
Restricted funds:				
Arts Council England (DfE)	318,848	430,000	(357,371)	391,477
British Fashion Council	27,142	40,000	(33,244)	33,898
Paul Hamlyn Fund	11,693	51,000	(62,693)	-
	<u>357,683</u>	<u>521,000</u>	<u>(453,308)</u>	<u>425,375</u>
Total funds	<u>613,363</u>	<u>659,425</u>	<u>(568,352)</u>	<u>704,436</u>

The Saturday Club Trust

Notes to the Financial Statements (Continued)

For the year ended 31st August 2022

11 Analysis of funds

Year ended 31 August 2022	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total Funds £
Fixed assets	-	7,636	7,636
Net current assets	218,272	259,844	478,116
Net assets	<u>218,272</u>	<u>267,480</u>	<u>485,752</u>
Year ended 31 August 2021	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total Funds £
Fixed assets	-	5,426	5,426
Net current assets	425,375	273,635	699,010
Net assets	<u>425,375</u>	<u>279,061</u>	<u>704,436</u>

12 Capital commitments

At 31 August 2022 the charity had no capital commitments not provided for in the financial statements, nor in the comparative period.

13 Leases

	2022 £	2021 £
Less than one year	65,505	64,221
Within 1-2 years	-	-
Within 2-5 years	-	-
Greater than 5 years	-	-
	<u>65,505</u>	<u>64,221</u>

14 Related Party Transactions

Patrick Reid, a trustee of the charity is also a director of Imagination Europe Ltd.

During the year the charity purchased services from the company totalling £10,565 (2021: £35,411) to create the digital platform for the summer show, under normal commercial terms.

At the year end, no amounts (2021: £18,636) was owed to the company by the charity.

There were no other related party transactions that require disclosure in the period under review, nor in the comparative period.

THE SATURDAY CLUB TRUST

England & Wales - Charity number 1165362

Accounts

SATURDAY CLUBTRUST

(a Company Limited by Guarantee)

Charity Number 1165362

Company Number 09559467

Unaudited Financial Statements
and Annual Report

For the Year Ended
31 August 2021

The Saturday Club Trust

Index

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 8
Auditors Report	9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes forming part of the Financial Statements	13 - 19

The Saturday Club Trust

Legal and Administrative Information

Trustees	Rt Hon Lord Adonis Sir Nigel Carrington Katie Greenyer Caroline Hargrove CBE Russell Lloyd Patrick Reid Frances Mary Sorrell OBE Sir John William Sorrell OBE Philip John Watkins Cecilia Weckstrom David Weil Professor Julius Weinberg
-----------------	---

Key Management Personnel

CEO	Lucy Kennedy
Finance Director	Caroline Lloyd
Registered Office	Somerset House Strand London WC2R 1LA
Auditors	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
Company Number	09559467
Charity Number	1165362

The Saturday Club Trust

Report of the Trustees

The trustees present their report and financial statements for the year ending 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP).

OBJECTS OF THE CHARITY

The Trust is a company limited by guarantee. The objects of the Trust are any exclusively charitable purposes and are specifically restricted to the advancement of education and training of young people in such ways as the charity trustees see fit, including by: - providing education (including the study of art and design), including to prepare for entry to higher education and careers; and - developing their mental, physical and moral capabilities through leisure time activities, including through the provision of National Saturday Clubs.

The policies adopted in furtherance of these objects are for the provision of charitable services and there has been no change during the year.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees, who are also the directors for the purposes of company law, who served during the year were:-

RT Hon Lord Adonis	
Justin Bickle	Resigned 1 November 2021
Sir Nigel Carrington	Appointed 20 April 2021
Katie Greenyer	
Caroline Hargrove CBE	
Russell Lloyd	
Patrick Reid	
Francis Sorrell OBE	
Sir John Sorrell CBE	
Phillip Watkins	
Cecelia Weckström	
David Weil	
Professor Julius Weinberg	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Recruitment, Appointment and Induction of New Trustees

The Saturday Club Trust appoints trustees on the basis of the skills and experience they can bring to the custodianship and management of the charity and its activities in order to maintain an appropriate balance of knowledge. All prospective trustees, who are also directors of the company, are recruited on recommendation and are appointed or co-opted after a vote of approval at a Trustees Meeting. Each new Trustee is provided with full induction information, including the latest financial statements, by the CEO. All Trustees give their time voluntarily and receive no benefits from the charity. The Trust is mindful of diversity and inclusion to create more balanced decision making as per our Diversity & Inclusion Policy and is currently working to diversify the Board increasing the charity's legitimacy and impact.

The Saturday Club Trust

Report of the Trustees

Governance

The Saturday Club Trust is governed by its Memorandum and Articles of Association. The company was incorporated in 2015 and registered as a charity in 2016. The trustees are responsible for the overall management of the Trust.

REVIEW OF ACTIVITIES

How the National Saturday Club Works

The Saturday Club Trust was established by the Trustees of the Sorrell Foundation to take over the running and development of the National Saturday Club programme, which was established by the Foundation in 2009.

Advocating for and providing a creative educational methodology, the National Saturday Club has operated nationwide in the UK for the past 12 years. Through its creative learning activities, the model works in both local and national contexts to impart creative thinking to young people. The goal of the National Saturday Club is to give every young person in the country the opportunity to attend one of its Saturday Clubs for free with a particular focus on those young people from underrepresented backgrounds and disadvantage communities.

Saturday Clubs are offered to 13–16-year-olds at their local university, college or cultural institution. In a supportive and examination-free environment, young people are enabled to discover their strengths and talents in one of five broad subject strands – Art&Design, Fashion&Business, Film&Media, Science&Engineering and Writing&Talking. Individual Club programmes run for up to 30 weeks during the academic year and are devised by professional tutors and educators employed at the host institution. Week by week, tutors introduce Club members to a wide variety of disciplines through activities shaped by the unique facilities of their institution and their own professional background. Further and higher education students often assist tutors in the running of the Club programmes, offering them valuable teaching and mentoring experience.

In addition to the weekly activities, the Trust brings everyone in the network together for shared national events – the London Visit and the Summer Show. National Saturday Club members are also invited to take part in Masterclasses with leading industry professionals. Mobilising the Saturday Club Trust's wide-reaching industry connections, these highly motivating events offer young people the chance to meet and collaborate with some of the most high-profile individuals, and leading creative minds in the country. Club members gain invaluable insight into the working world and a wider understanding of the pathways that exist to further and higher education and rewarding careers.

Designed to complement the existing school curriculum, the National Saturday Club model is unique. It represents a powerful network of shared knowledge and best practice that can nurture young people's talents and creativity and inform them about their future choices. Saturday Clubs are more than a way of learning new skills, they are a collaborative and dynamic introduction to a new way of seeing the world – a transformative moment that can raise young people's aspirations, unlock their potential, and broaden their horizons.

This programme is enabled by a national network of partner institutions, educators and industry professionals whose energy, commitment and expertise are inspiring a generation of young people. Building on this support, the National Saturday Club is ambitious for its future, and believes its education model can be scaled up to reach and benefit every young person in the country.

The Team

The staff, expertise and assets of the Sorrell Foundation relating to the National Saturday Club programme were transferred to the new charity, which became fully operational in May 2016. The Saturday Club Trust team now comprises a Chief Executive, Finance Director, UK Network Director, Operations Manager, Marketing & Communications Manager, Education & Research Manager, Programme Producer and Executive Assistant supported by freelance administrative and production staff and short-term project-based roles which are filled on a consultancy basis.

The Saturday Club Trust

Report of the Trustees

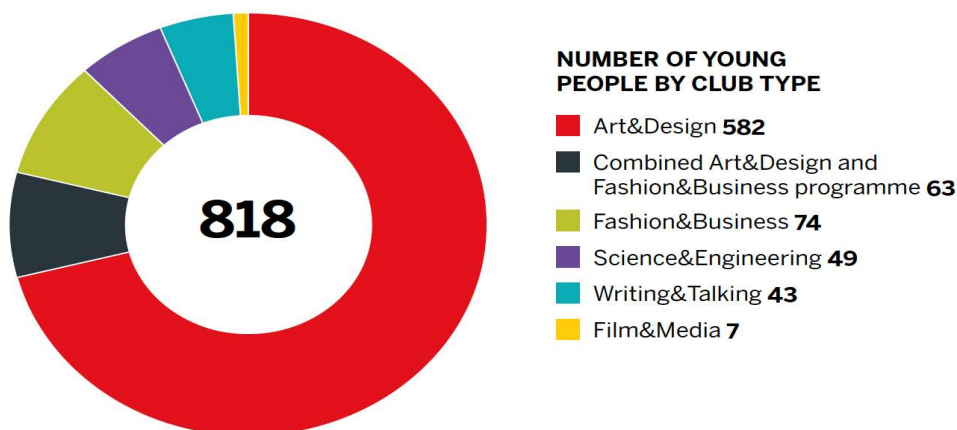
Funding

Major support for the National Saturday Club comes from Arts Council England and the Department for Education via a National Lottery Project Grant. In addition, the British Fashion Council contributes costs towards the Fashion&Business strand of the National Saturday Club programme and the Paul Hamlyn Foundation provides funding via a 3-year More and Better grant (ended Aug 2021). Furthermore, donations are received from Cass Art, via their Viridian Card scheme, and from individual and industry benefactors and donors.

Activities

The National Saturday Club programme follows the academic year, so the following activities have taken place during the period September 2020 to August 2021.

The 2020/21 academic year was the Saturday Club's twelfth year. It took place during the global Covid-19 pandemic and ran with 45 Clubs in 37 colleges, universities and cultural institutions engaging 818 young people. The Trust achieved its highest engagement to date of young people from widening participation backgrounds reaching 72%. These numbers should be understood within the context of the Covid-19 pandemic during which period the programme was run as a fully digital online delivery and some host institutions were unable to run the programme due to the challenges of the pandemic. The ongoing national lockdown which followed the onset of the Covid-19 in late winter of 2020 arguably had an even more profound effect on Clubs across the country. Following some uncertainty over possible start dates due to changing government guidelines, most Clubs began a shorter programme than usual from January 2021. The majority of institutions running National Saturday Clubs were forced to revert to digital programming, with a variety of blended and remote learning approaches undertaken.



The Saturday Club Trust rose to this unprecedented challenge with the innovative and agile development of a whole raft of digital opportunities and solutions to support the National Saturday Club's network of host institutions and continued to engage 13–16-year-olds nationally in a rich and fulfilling creative education for free:

Summer Show: show.saturday-club.org/

The virtual Summer Show platform which was rapidly developed in partnership with global experience agency Imagination for the 2020 summer show, was also used for the 2021 Summer Show with some new additional elements

- Inclusion of the *Design In An Age Of Crisis* collaboration with London Design Biennale
- Archiving of the previous year's exhibition for continued public access
- Adjustments to the Self-Portrait exhibiton to enhance usability
- A survey function to better understand audiences
- A guestbook for audiences to leave comments

The Saturday Club Trust

Report of the Trustees

The online format of the show allowed Club Members to celebrate their achievements with their family, friends, tutors, host institutions, industry, Trust supporters and the public.

The Summer Show was launched with a digital VIP event and online panel discussion chaired by ex-BBC arts editor Will Gompertz on 14 June. The discussion explored the importance of creative education for all young people. The panel members were: Rose Abdollahzadeh, Managing Director, research Partnerships, Chatham House; Kirsty Dias, Managing Director, PriestmanGoode; Dr Darren Henley OBE, Chief Executive, Arts Council England; Krishna Maroo, Outreach Manager and Saturday Club Tutor, University of West London; Dr Nona McDuff OBE, Pro-Vice Chancellor, Solent University and the Saturday Club Trust's Special Advisor on Widening Participation and Diversity. There were 279 attendees of the online VIP event and during the usual 10-day Summer Show period the National Saturday Club's digital platforms received 1,994 visitors, with 4,731 total page views of the online exhibition.

The investment in a permanent digital platform will enable the Trust to continue to provide an online virtual Summer Show for the long-term as a complimentary digital strand to the in-person exhibition.

To celebrate the young people's achievement, four one-hour virtual graduation ceremonies were held enabling all Clubs to join with their families and friends on 12 June. The ceremonies were free, invitation only events, which were streamed through Vimeo.

In addition to the online Summer Show, the National Saturday Club partnered with the London Design Biennale and Chatham House, inviting Club Members to take part in the Design in an Age of Crisis Young Person's Brief. The brief asked 'How can we create healthier, greener, equal and prosperous societies?'. Club Member's work was physically displayed at Somerset House as a part of the London Design Biennale between 1 – 27 June.

A new initiative introduced at the end of the year was a new digital event titled 'I Love My Work'. Held on 19 June, the event was an opportunity for Club Members to hear from inspiring industry experts about their career journeys, their professional experiences and how they got to where they are today. The talks provided an insight into future possibilities spanning the creative industries, aeronautical engineering, journalism, art, design and much more. <https://vimeo.com/566989127>

Masterclasses: saturday-club.org/online-masterclasses/

The Trust developed an adapted Masterclass programme during 2021, building on the learnings of the online masterclasses programme in 2020. The Masterclasses Programme took place between December '20 – May '21 with industry professionals leading engaging virtual sessions for Saturday Clubs nationally. 26 Masterclasses took place led by 62 industry professionals and organisations including: *Alaa Alsaraji, AHMM, Arup, GQ, i-D Magazine, Jason Bruges, Libby Page, Pentland Brands and PriestmanGoode.*

Running the programme virtually was an excellent opportunity to trial virtual delivery models. It also enabled the Trust to bring Clubs together for collaborative projects from across the UK. For example, Royal Cornwall Museum Art&Design Club joined with Bolton School of Art Writing&Talking Club for a cross-disciplinary Masterclass with author/illustrator Holly Sterling. In addition, five Clubs from Bradford College, Anglia Ruskin University, University of Lincoln, Northern School of Art, and Ravensbourne University London all came together for a large-scale virtual Masterclass with Pentland Brands. Bringing Clubs together from this breadth of locations would not have been feasible in a physical Masterclass format and has been a benefit of the virtual programme.

London Visit: <https://show.saturday-club.org/2021/london-visit>

The 2020-21 London Visit took place in January 2021 rather than November, to allow for the delayed start of many Clubs due to the pandemic. Taking a virtual format, five inspiration speakers, representing all Saturday Club subjects, took clubs members on a filmed journey across the capital exploring London's iconic landmarks, history and culture. The speakers were artist Barnaby Barford, filmmaker Alex Deitsch, writer and illustrator Laura Dockrill, Creative Talent & Networks Director Katie Greenyer from Pentland Brands and Lillian Babirye from the Science Museum. The took part in a live online Q&A at the end of the event where Club members were able to ask questions.

The Saturday Club Trust

Report of the Trustees

Each year, before the London Visit, Club members are asked to create self-portraits, which are displayed in a group exhibition on the day. For the 2020-21 self-portrait exhibition, all self-portraits were displayed in a newly developed online self-portrait exhibition <https://selfportraits.saturday-club.org/>

Evaluation

The Trust has continued to work with external evaluation consultant Dr David Parker to review the existing National Saturday Club evaluation framework and update this to better capture evaluation data on the programme. This work commenced in October 2019 and has continued into the current year.

In March 2021, staff member Liz Cowley took on the role of Research and Evaluation Manager. She is responsible for all data gathering, evaluation and research to support the Trust in building a robust understanding of the impacts and benefits of the programme. This work is aimed at embedding these learnings into the heart of the programme's development as well as sharing best practice more widely.

The Trust's evaluation and reporting work is gathered through the following processes:

- Club member evaluation and monitoring through: Application forms, Registration forms, Equal opportunity forms, Self-evaluation forms, Follow-up forms for young people who have left the programme, and interviews.
- Alumni interviews
- Parental feedback forms
- Teacher feedback forms
- Student assistant feedback forms
- Tutors' programme reviews

The above structure of evaluation and impact assessment informs the external evaluation of the programme by our independent evaluator. In addition, the external evaluator collects additional information from a sample group of Clubs through interviews with key stakeholders including tutors, institution representatives and young people.

The Saturday Club's evaluation has consistently shown the positive impact the Club has on the young people taking part. Clubs continue to establish a friendly, purposeful environment which members find conducive to their personal growth, confidence and creative development which we know will prove vital to them in the future.

During 2020-21, a year in which the programme adapted to digital delivery due to the Covid-19 pandemic, the quality of experience from the vantage point of Club members remained very high. The modified Saturday Club offer was much more than a temporary substitute. Instead, it created unique opportunities for young people to engage which were authentic, meaningful and stimulating. From the generic value young people saw in having a regular outlet for their creativity and curiosity through to the specific skills and new ambitions the session also fostered, the year was successful in its own right. Evaluation data from Club members regarding the quality of inputs and outcomes routinely indicated very high scores:

- **97%** felt that the tutors were approachable and knowledgeable
- **92%** agreed that the student assistants were supportive
- **90%** found the classes stimulating and challenging
- **100%** experienced a broad range of activities
- **91%** said the Summer Show made them feel proud of their achievements
- **91%** found meeting industry professionals was inspiring
- **95%** agreed that the Club fulfilled their expectations

Widening Participation

By making all Saturday Clubs free and with no exams, the barriers to attending are reduced and young people from all backgrounds are encouraged to get involved. The National Saturday Club members represent a wide demographic – a quarter of Clubs are in deprived parts of the UK and

The Saturday Club Trust

Report of the Trustees

many Club members are from backgrounds that face additional barriers to extracurricular activities and higher education. The Club actively recruits members from groups that are under-represented in Further and Higher Education in general and in the creative industries in particular and has refined these methods further through the work with the Paul Hamlyn Foundation More and Better Grant.

The majority of Club members (72%) in 2020-21 came from a Widening Participation background. This is the highest percentage of young people from widening participation backgrounds achieved to date. Breaking this down further, 30% of Club members have parents who have not been to university and 27% of Club members have both parents and siblings who have not been to university (i.e. would be first in family, if went to university). A total of 19% have received Free School Meals in the last 5 years and 3% have experience of local authority care. 13% of Club members indicate they have a disability, 7% of which confirm theirs to be physical in nature. In terms of language, 11% of members indicate that English is their second language while 11% have a Special Educational need (SEN). Some 27% of Clubs members identify as BAME and one-third (33%) of Clubs members live in the 30% most deprived areas (Index of Multiple Deprivation).

Nationally, the Club is a powerful network of shared knowledge and best practice supported by a network of HE and FE tutors, host institutions and leading practitioners from industry. As we look to grow the network over the next few years the Trust's goal is that every child in the country will have the opportunity to enjoy studying a subject they love on Saturday mornings for free.

Public Benefit

The National Saturday Clubs are provided to 13–16-year-olds free of charge and the Trustees are mindful of the Charity Commission's guidance to public benefit in regularly reviewing the aims and objectives of the charity.

FINANCIAL REVIEW

The Saturday Club Trust took over the running of the National Saturday Club Programme from the Sorrell Foundation in May 2016 so this is the seventh year of operation. The total income for the period was £659,425 (2020 - £1,116,048) and included major grants from Arts Council England. In addition, there was an unrestricted donation of £75,000 from a single source. The total expenditure was £568,352 (2020 - £685,190).

At the year end the charity achieved a surplus of £91,073 (2020 - £430,858).

There were total funds carried forward of £704,436 (2020 - £613,363) of which £425,375 (2020 - £357,683) were restricted and £279,061 (2020 - £255,680) were unrestricted.

Reserves Policy

It is the policy of the Saturday Club Trust to build reserves of unrestricted funds at a level equivalent to three month's expenditure, ranging from £160k to £190k, in the current economic climate. The Trustees consider that reserves at this level will be sufficient to enable them to respond to short term changes in financial circumstances without damaging the Trust's charitable activities. At the year end, total unrestricted reserves were above this level.

Risk Factors

The Trustees have assessed the major risks to which the Trust is, or may become, exposed and are satisfied that any such exposure is currently minimal. As the Trust continues to grow, systems are planned to be further established to mitigate such risks.

The Saturday Club Trust

Report of the Trustees

Plans for Future Periods

The Trust is in the process of developing a Future Plan which sets out an ambitious growth strategy to give every 13–16-year-old the vital opportunity to take part in a National Saturday Club.

The Future Plan will set out an intention to establish clubs in new locations nationally and develop an integrated digital programme. The Trust will reinforce the programme's unique pedagogy and increase the range of subjects offered to young people whilst developing a diverse and inclusive strategy for the recruitment of young people from underrepresented communities and disadvantaged backgrounds so that all young people have access to this unique programme without barriers.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415a of the Companies Act 2006.

Audit Information

So far as each of the trustees at the time the trustee's report is approved is aware:

- there is no relevant information of which the auditors are unaware; and
- they have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Moore Kingston Smith LLP continued to be the auditors during the period.

On behalf of the Board of Trustees



.....
Sir John Sorrell
Trustee

Date: 24/11/2021

Independent Examiner's Report to the Trustees of The Saturday Club Trust

I report to the charity trustees on my examination of the accounts of The Saturday Club Trust for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Holt, FCA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 24/11/2021

Devonshire House
60 Goswell Road
London
EC1M 7AD

The Saturday Club Trust
Statement of Financial Activities
For the year ended 31st August 2021

	Notes	Year ended 31 August 2021 Restricted Funds £	Year ended 31 August 2021 Unrestricted Funds £	Year ended 31 August 2021 Total Funds £	Year ended 31 August 2020 Total Funds £
Income from:					
Donations and legacies	2	521,000	138,425	659,425	1,113,502
Charitable activities	2	-	-	-	2,546
Total Income		<u>521,000</u>	<u>138,425</u>	<u>659,425</u>	<u>1,116,048</u>
Expenditure on:					
Charitable activities	3	<u>453,308</u>	<u>115,044</u>	<u>568,352</u>	<u>685,190</u>
Total Expenditure		<u>453,308</u>	<u>115,044</u>	<u>568,352</u>	<u>685,190</u>
Net Income		67,692	23,381	91,073	430,858
Net movement in funds		<u>67,692</u>	<u>23,381</u>	<u>91,073</u>	<u>430,858</u>
Reconciliation of Funds:					
Fund balances at 1 September 2020		<u>357,683</u>	<u>255,680</u>	<u>613,363</u>	<u>182,505</u>
Fund balances at 31 August 2021		<u><u>425,375</u></u>	<u><u>279,061</u></u>	<u><u>704,436</u></u>	<u><u>613,363</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All of the above amounts relate to continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

The Saturday Club Trust

Balance Sheet at at 31st August 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible assets	7		5,426		5,925
Current Assets					
Debtors	8	47,888		176,587	
Cash at bank and in hand		<u>733,583</u>		<u>506,292</u>	
		781,471		682,879	
Creditors:					
Amounts falling due within one year	9	<u>(82,461)</u>		<u>(75,441)</u>	
Net Current Assets			<u>699,010</u>		<u>607,438</u>
Net Assets			<u>704,436</u>		<u>613,363</u>
Funds					
Unrestricted funds:	10		279,061		255,680
Restricted funds:	10		<u>425,375</u>		<u>357,683</u>
			<u>704,436</u>		<u>613,363</u>

For the financial year ended 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of the financial statements.

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved and authorised for issue by board on 24/11/2021 and signed on its behalf by:



.....
Sir John Sorrell
Trustee

Company No: 09559467

The Saturday Club Trust

Statement of Cash Flows at 31st August 2021

	Note	2021	2020
		£	£
Cash flows from operating activities:			
Net cash provided by operating activities (i)		230,851	326,553
Cash flows from investing activities:			
Purchases of fixed assets		<u>(3,560)</u>	<u>(4,276)</u>
Net cash used in investing activities		<u>(3,560)</u>	<u>(4,276)</u>
Change in cash and cash equivalents in the year		227,291	322,277
Cash and cash equivalents at the beginning of the year		506,292	184,015
Cash and cash equivalents at the end of the year		<u><u>733,583</u></u>	<u><u>506,292</u></u>

Note (i)

Reconciliation of net income to net cash flow from operating activities

Net income for the reporting period (as per the statement of financial activities)	91,073	430,858
Depreciation charges	4,059	3,820
(Increase)/decrease in debtors	128,699	(148,672)
Increase in creditors	7,020	40,547
Net cash provided by operating activities	<u>230,851</u>	<u>326,553</u>

Analysis of cash and cash equivalents:

	2021 Total £	2020 Total £
Cash in hand	<u>733,583</u>	<u>506,292</u>

Analysis of changes in net debt:

	At 01/09/2020 £	Cash Flows £	At 31/08/2021 £
Cash in hand	<u>506,292</u>	<u>227,291</u>	<u>733,583</u>

The Saturday Club Trust

Notes to the Financial Statements

For the year ended 31st August 2021

1 Accounting Policies

Charity Information

The Saturday Club Trust is a private limited company incorporated in England and Wales under the Companies Act. It is a company limited by guarantee. The address of the registered office is Somerset House, Strand, London, WC2R 1LA.

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 2. The company is a public benefit entity and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies, which are applied consistently, are set out below.

Going Concern

The financial statements have been prepared on a going concern basis.

The trustees have assessed whether the use of the going concern policy is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of the financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken into account the pressures on income. In making this assessment the trustees have considered the impact of Covid-19 and while some projects have been delayed it is not anticipated that this will affect the charity's ability to continue its charitable objects. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical Accounting Estimates & Judgements

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Income

Income is recognised in the Statement of Financial Activities when it becomes receivable, and the entitlement, measurement and probability principles are met.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

The Saturday Club Trust

Notes to the Financial Statements (Continued)

For the year ended 31st August 2021

1 Accounting Policies (continued)

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where this is not possible, an estimate of the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned based on staff time.

Governance costs are those incurred in connection with the Governance of the Charity and compliance with constitutional and statutory requirements.

Fixed assets and depreciation

All fixed assets with a value over £500 are capitalised at cost, being their purchase cost together with any incidental expenses at acquisition.

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives, as follows:

Fixtures, fittings and equipment	33% straight line
----------------------------------	-------------------

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity in the year.

Fund accounting

Unrestricted Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the trust without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds relate to grants and donations received for specific purposes.

Financial instruments

The charitable Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2021

2 Income

Year to 31 August 2021

	2021 Restricted £	2021 Unrestricted £	2021 Total £
Donations and legacies			
Grants and donations receivable	521,000	138,425	659,425
Charitable activities	-	-	-
	<u>521,000</u>	<u>138,425</u>	<u>659,425</u>

Year to 31 August 2020

	2020 Restricted £	2020 Unrestricted £	2020 Total £
Donations and legacies			
Grants and donations receivable	595,000	518,502	1,113,502
Charitable activities	-	2,546	2,546
	<u>595,000</u>	<u>521,048</u>	<u>1,116,048</u>

3 Charitable Activities

Year to 31 August 2021

	Restricted Costs £	Unrestricted Costs £	2021 Total £
Charitable activities			
Staff costs	218,512	54,963	273,475
Programme costs	105,477	22,435	127,912
Administration costs (note 4)	129,319	37,646	166,965
	<u>453,308</u>	<u>115,044</u>	<u>568,352</u>

Year to 31 August 2020

	Restricted Costs £	Unrestricted Costs £	2020 Total £
Charitable activities			
Staff costs	160,928	122,151	283,079
Programme costs	128,033	100,358	228,391
Administration costs (note 4)	89,029	84,691	173,720
	<u>377,990</u>	<u>307,200</u>	<u>685,190</u>

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2021

4 Administration costs

	2021	2020
	£	£
Accountancy fees	5,652	9,843
Bank charges	84	60
Cleaning costs	1,202	2,309
Computer costs	22,987	29,492
Depreciation charges	4,059	3,820
Insurances	4,498	4,902
Office equipment	286	801
Postage and messengers	1,595	1,250
Printing	4,857	10,086
Marketing	1,500	-
Refreshments	135	1,505
Rent and rates	85,899	92,523
Repairs & renewals	3,115	-
Staff recruitment	2,424	-
Staff welfare	918	2,227
Stationary	129	396
Storage costs	-	160
Subcontractors	21,541	1,297
Subscriptions	1,174	1,721
Sundry expenses	367	733
Telephone and fax	2,526	2,309
Training costs	2,017	1,101
Travel and subsistence	-	575
Trustees expenses	-	161
Website and development	-	6,450
	166,965	173,720

5 Trustees

No trustee received any remuneration during the year (2020 - £nil).

Trustees were reimbursed for expenses during the year (2020 - £160).

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2021

6 Staff Costs

	2021	2020
	£	£
Staff Salaries	246,594	255,003
Social security costs	22,115	22,895
Pension costs	4,766	5,181
	<u>273,475</u>	<u>283,079</u>

The average monthly number of employees was:

	2021	2020
Average number of employees	<u>7</u>	<u>7</u>

The total remuneration received by key management personnel in the year was £118,891 (2020: £118,113).

The number of employees whose annual emoluments were £60,000 and over were as follows:

	Year to August 2021	Year to August 2020
£80,000 - £90,000	1	1

7 Tangible Fixed Assets

	Fixtures and Fittings £
Cost or Valuation	
At 1st September 2020	14,375
Additions	3,560
Cost as at 31st August 2021	<u>17,935</u>
Depreciation	
As at 1st September 2020	8,450
Charge for the year	4,059
At 31st August 2021	<u>12,509</u>
Net Book Value	
At 31st August 2021	<u>5,426</u>
At 31st August 2020	<u>5,925</u>

8 Debtors

	2021	2020
	£	£
Other debtors	16,001	15,036
Prepayments	31,527	11,964
Accrued income	360	149,587
	<u>47,888</u>	<u>176,587</u>

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2021

9 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors	60,868	39,729
Accruals and deferred income	13,594	26,760
Taxation and social security	6,982	7,111
Pension liabilities	1,017	1,841
	<u>82,461</u>	<u>75,441</u>

10 Funds

Year to 31 August 2021

	Brought forward 1 September 2020 £	Incoming resources £	Outgoing resources £	Carried forward 31 August 2021 £
Unrestricted funds:				
General funds	255,680	138,425	(115,044)	279,061
Restricted funds:				
Arts Council England (DfE)	318,848	430,000	(357,371)	391,477
British Fashion Council	27,142	40,000	(33,244)	33,898
Paul Hamlyn Fund	11,693	51,000	(62,693)	-
	<u>357,683</u>	<u>521,000</u>	<u>(453,308)</u>	<u>425,375</u>
Total funds	<u>613,363</u>	<u>659,425</u>	<u>(568,352)</u>	<u>704,436</u>

The above restricted funds relate to funds given for specific residency and public programmes.

Arts Council England (DfE) - Grants received for the National Saturday Club programme as per the two annual agreements. These ended in April 2020 and a new grant was received for the 2020/22 2 year period.

British Fashion Council represents contributions to the project for the Fashion and Business Saturday Club.

Paul Hamlyn Fund represents a grant to recruit more young people from disadvantaged backgrounds.

Year to 31 August 2020

	Brought forward 1 September 2019 £	Incoming resources £	Outgoing resources £	Carried forward 31 August 2020 £
Unrestricted funds:				
General funds	41,832	521,048	(307,200)	255,680
Restricted funds:				
Arts Council England (DfE)	116,334	480,000	(277,486)	318,848
British Fashion Council	11,315	50,000	(34,173)	27,142
Paul Hamlyn Fund	13,024	65,000	(66,331)	11,693
	<u>140,673</u>	<u>595,000</u>	<u>(377,990)</u>	<u>357,683</u>
Total funds	<u>182,505</u>	<u>1,116,048</u>	<u>(685,190)</u>	<u>613,363</u>

The Saturday Club Trust
Notes to the Financial Statements (Continued)
For the year ended 31st August 2021

11 Analysis of funds

<i>Year ended 31 August 2021</i>	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total Funds £
Fixed assets	-	5,426	5,426
Net current assets	425,375	273,635	699,010
Net assets	<u>425,375</u>	<u>279,061</u>	<u>704,436</u>
<i>Year ended 31 August 2020</i>	2020 Restricted Funds £	2020 Unrestricted Funds £	2020 Total Funds £
Fixed assets	-	5,925	5,925
Net current assets	357,683	249,755	607,438
Net assets	<u>357,683</u>	<u>255,680</u>	<u>613,363</u>

12 Capital commitments

At 31 August 2021 the charity had no capital commitments not provided for in the financial statements, nor in the comparative period.

13 Leases

	2021 £	2020 £
Less than one year	64,221	67,514
Within 1-2 years	-	-
Within 2-5 years	-	-
Greater than 5 years	-	-
	<u>64,221</u>	<u>67,514</u>

14 Related Party Transactions

Patrick Reid, a trustee of the charity is also a director of Imagination Europe Ltd.

During the year the charity purchased services from the company totalling £35,411 (2020: £100,000) to create the digital platform for the summer show, under normal commercial terms.

At the year end, £18,636 (2020: £12,000) was owed to the company by the charity.

There were no other related party transactions that require disclosure in the period under review, nor in the comparative period.