

The Cheltenham Symphony Orchestra CIO (1165359)

Trustees Report for the period 1 September 2019 to 31 August 2020

The Cheltenham Symphony Orchestra Charity has as its main object the advancement of the art of symphonic music making for the public benefit in particular by bringing this music and the art form to audiences in Cheltenham and to towns and villages within Gloucestershire and bordering counties and beyond.

During the year the orchestra performed four concerts to the general public before restrictions arising from the Covid-19 pandemic curtailed activities. Three of these concerts were to audiences in Cheltenham and one (a charity concert in aid of the Farmers Overseas Action Group) in Pershore. Two further concerts were planned but had to be cancelled.

During the period of the restrictions the orchestra produced a virtual recording of Nimrod from Elgar's Enigma Variations and made this available to the public on YouTube.

The charity trustees of the CIO who served during the period were:

David Banks
Catherine Billington
Paul Broekman
Simon Cox
Ben Lewis
Tessa Pemberton
Michael St.John
David Todd

At the Annual General Meeting David Banks, Simon Cox, Tessa Pemberton and Michael St.John retired by rotation in accordance with the constitution and were re-elected for a further period of three years.

The Trustees met formally on five occasions during the year to discuss the affairs of the charity. In addition they held an informal meeting to discuss future programme.

Income from concert proceeds, grants and members totalled £18,306 for the year which after costs of mounting the concerts and sundry expense of £15,928 resulted in an operating surplus for the year of £2,378. In addition, a legacy donation of £5,000 was received increasing total income to £23,306 and surplus for the year to £7,378. Net assets as at 31 August 2020 including the legacy donation totalled £29,953.

Cheltenham Symphony Orchestra

Income and Expenditure accounts for the period to 31 August

	CIO Ref 1165359		CIO Ref 1165359	
	12 Months to 31 August 2020		12 Months to 31 August 2019	
Income				
Concert proceeds		7,570.95		15,485.31
Grants and Donations				
Cheltenham Arts Council	130.00		230.00	
Member Donations (See Note)	8,741.00		9,452.00	
Legacy donation	5,000.00			
Income tax reclaimed (See Note)	1,864.48	15,735.48	1,467.56	11,149.56
Other Income				10.00
		23,306.43		26,644.87
Expenditure				
Performers fees and Expenses	9,077.70		13,143.00	
Hire of Halls	4,020.80		6,265.45	
PRS fees	167.09		151.72	
Hire of Music	1,054.55		700.43	
Printing (inc programmes)	516.50		1,173.82	
Young composers competition / web site	98.87		446.88	
Nimrod - virtual performance	475.00			
Sundry Expenses	110.60		575.65	
Subscription & Insurance	407.00	15,928.11	407.00	22,863.95
Surplus / (Deficit) for the period		7,378.32		3,780.92
Balance Sheet				
Assets				
Bank Account		30,147.09		21,645.57
Cash float		156.50		87.70
Debtors		150.00		0.00
Prepayments		0.00		1,248.30
Total Assets		30,453.59		22,981.57
Liabilities				
PRS Fees		0.00		0.00
Creditors		500.00		375.00
Total Liabilities		500.00		375.00
Net Assets		29,953.59		22,606.57
Income and Expenditure Account				
Net Assets at start of period		22,575.27		18,794.35
Surplus for the period (excluding Legacy donation)		2,378.32		3,780.92
Special Donation Fund (Legacy donation)		5,000.00		0.00
Net Assets at end of period		29,953.59		22,575.27

Examined by :-

AJ Ellis

Andrew J Ellis FCA

29.10.20

Prepared by :-

P Broekman

Paul Broekman FCCA

29 October 2020