

Charity number: 1165353

**THE CIAO FOUNDATION CIO
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

THE CIAO FOUNDATION CIO

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THE CIAO FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

| | |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------|
| Trustees | Andrew Hogge, Chairman Andrew Rogers Richard D. Brazier Lottie Greaves (appointed 16 April 2024) |
| Charity registered number | 1165353 |
| Principal office | Meridan House 2 Russell Street Windsor Berkshire SL4 1HQ |
| Founder & President | Geoffrey Barber |
| Independent examiner | Lubbock Fine LLP Chartered Accountants Paternoster House 65 St Paul's Churchyard London EC4M 8AB |

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Annual Report together with the financial statement of the Ciao Foundation CIO for the period from 1 April 2024 to 31 March 2025. The Trustees confirm the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

HISTORY

The Ciao Foundation was formally established in February 2016 as a charitable incorporated organisation (CIO). However, its vision and ideology evolved over a three-year period from the firm belief of its founder, Geoffrey Barber, that Challenge is an Opportunity. Geoffrey Barber himself faced a life-changing challenge having survived a horrific car crash in 2001, which left him in danger of not walking again. Through his determination, strength, and belief he embraced this challenge to recover and resolved to pass on this learning and experience to encourage others to overcome their own challenges. As a result, the Ciao Foundation was officially formed and registered with the Charity No. 1165353.

Geoffrey Barber is the President for Life of the Ciao Foundation and the following are Trustees - Andrew Hogge (Chairman), Andrew Rogers, Lottie Geaves and Richard Brazier.

Nugmais Powlesland is the Charity Manager. Nugmais receives and evaluates all the Ciao Grant applications and reports to the Trustees with her recommendations. These applications are then reviewed at the Trustee meetings which take place 3- 4 times every year. The Ciao Grants are then agreed by the Trustees and Nugmais liaises with all the prospective beneficiaries to ensure they provide all sufficient paperwork before the Grants are made. Nugmais then arranges where practical for individual presentations by the Trustees to the beneficiaries, together with a follow up at a later date to see how each person is hopefully benefiting from their Grant.

Nugmais also works together with the Trustees on fundraising initiatives/events.

We have an Administrator, Christina Gadsden, who attends Trustee meetings, takes minutes and assists with fundraising events. Christina kindly volunteers her services to Ciao.

All media work is undertaken by Jamie McGee, much of his work is done for the Charity on a cost basis only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure:

The Ciao Foundation CIO, registered as a Charity in January 2016, is governed by its Constitution which was adopted on 29 January 2016. The charity is managed by its Board of Trustees who meet to consider the progress of the Charity and its future direction:

The trustees who served during the year were:

Andrew Hogge (Chairman)
Andrew Rogers
Richard D. Brazier
Lottie Geaves

The Trustees are very appreciative of the support they received during the year from their ambassadors-

Rob Camm
Vicci Ross
Rob Tarr
Naqi Rizvi

The Trustees were very pleased to announce during the year the appointment of Naqi Rizvi as an ambassador. Naqi is the No 1 blind tennis player in the UK and in 2023 was No 1 in the world.

Method of Appointment or Election of Trustees:

Trustee appointments are governed by its Constitution which states that Trustees shall be elected at the annual general meeting.

Objectives

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It is the belief of the Ciao Foundation that anyone can overcome a challenge. Our aim is to motivate, inspire and help individuals going through challenges. We provide aid and funding to help and encourage those individuals to find their strength to meet their seemingly insurmountable challenges and achieving their goals.

The objectives of the charity as set out and agreed by the Trustees are as follows: -

1. The first objective is to carefully consider, evaluate and select the most deserving applicants. The applicants must show a specific need or plan and intend to demonstrate how this will help them meet and overcome their challenges. Grants are given to both individuals and to approved organisations, for example – special needs schools – wheelchair sports teams – equine therapy centres and rehabilitation centres.
2. The second objective is to recognise those people who have successfully overcome their own challenges and are advising others on how in turn to overcome theirs.
3. The third objective is to help, educate and change the attitude of people to welcome, meet and overcome challenges. We believe this will help people to improve their lives and the lives of their families and communities.
4. We monitor and evaluate progress and outcomes using the Warwick Edinburgh Wellbeing Scale. This is done in advance, during and on completion of each person's journey through their challenge.

The Ciao Grant are tangible being in the form of for instance therapeutic support, or specialised equipment (part or fully paid for). The Grants help both the recipient and many others as illustrated in this report.

FUNDRAISING

Ciao sourced funding from a number of sources this financial year with a particular focus on corporate sponsorship and donations.

1.0 Scholarships to support adults with learning difficulties and autism to get into work.

Ciao have pioneered a new initiative together with Share Community whereby they have established a Scholarship programme to support adults with learning difficulties, autism, and mental health needs.

Ciao secured 3 corporate sponsors – **Almacantar, Act 111 LLP and London Metric** to fund these scholarships over a 3-year period. The partnership will also be helping to provide work experience, volunteering, and mentoring.

Abi Carter, CEO of Share Community “ We believe this commitment from CiaO and it generous partners will give these 3 students a significant boost to their efforts to get into work “

Andrew Hogge, Trustee of CiaO- “ We look forward to working with Share , the sponsors and the students to help them achieve their goals to secure employment and to hopefully live more independently “

Almacantar, one of the donors said “Almacantar are delighted to support the Scholarships. We can really see how taking the courses on catering and digital Skills are boosting the student’s confidence and providing practical tools which will help grow their independence and develop their skills.



2.0 Corporate Sponsorship

- 2.1 CiaO widened their source of funding by securing a very generous corporate sponsorship agreement with David Horner’s Chelverton Asset Management to help fund CiaO’s grants over a 3-year period.



- 2.2 A further significant corporate donation was received from Fidum Asset Management . Information on those that benefitted from this donation is the CiaO Grants section of this report.



2.3 CiaO also thanked Michael Rogers Property Management Ltd for their generous donation .



3.0 “Let’s Talk Challenge” Fundraising Event

In November, CiaO welcomed 100 guests to the offices of M&C Saatchi for a very successful fundraising evening which included inspirational talks by to previous CiaO Grant recipients. Naqi Rizvi and Rob Camm captivated the room, describing how the CiaO Foundation had supported them in overcoming their challenges and to achieve their ambitions and goals in life.

Through the generosity of our guests, supporters of CiaO unable to attend, together with those who kindly donated some excellent Auction Lots and Raffle prizes, CiaO was able to raise a significant sum of £ to fund their grants.



4.0 **Amalgamated Berkshire Holdings** – A vote of thanks was given by the Trustees to Amalgamated Berkshire Holdings who once again very generously provided funding to cover our auditors’ fees, as well as making a donation to meet our costs.



CIAO GRANTS

We receive 100’s of applications and the grants that have been made have helped those going through challenges often as a result of one of the following:

- Physical Disabilities often through life changing injuries
- Neurological Conditions -
- PTSD
- Mental Health challenges
- Learning difficulties and autism
- Abuse

In addition to the Ciao / Share scholarship scheme referred to earlier here are 3 further examples of Grants provided within the financial year.

1) Riding for the Disabled

Ciao arranged thanks to a very generous donation from Fidum Property Management, 100 riding lessons at Epsom RDA (Riding for the Disabled Association) for children from Dysart Special Needs School.

***“We are very appreciative of the support of Ciao and the generosity of Fidum to enable the children of Dysart School to benefit from these riding lessons throughout 2025. We are dependent upon grants and donations to meet our costs and this significant donation is very much appreciated ‘ Liz Yates -Epsom RDA*”**



***“Our thanks firstly to Ciao for encouraging us to support Epsom RDA. When we visited the riding school we were so impressed with the kindness, patience and care provided to the children by the volunteers. For so many with learning difficulties riding a horse is understandably challenging but it was so rewarding to see the children slowly grow in confidence and enjoy themselves thanks to the guidance of the volunteers and to the credit of the horses!*”**
“Simon Marshall – Fidum

2) Better Things

Better Things was set up in 1974 by parents with children suffering from learning disabilities and or autism, due to the inadequate services provided the Local Authorities in the Greater Manchester area.

They support local families, providing a safe and welcoming environment, which is so important when you appreciate what some of the young people they help have been through.

<https://www.wearebetterthings.co.uk/people-we-helped>

They provide circa 200 social and leisure activities every year, with most of the activities run by volunteers .

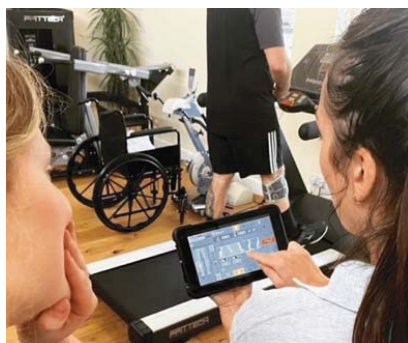
Ciao provided a grant to Better Things to enable them to purchase equipment for their sporting activities.



3) VIM Health

CiaO continued to support their nonprofit partnership with VIM Health to provide subsidised rehabilitation treatment to those most in need from both a prioritised medical and financial need perspective. In most instances the NHS are no longer providing the much-needed rehabilitation care.

VIM Health provide their care at cost and CiaO meet the cost shortfall after the patients have made their contributions. Many of the patients treated suffer from neurological conditions such as Stroke, Parkinson's and Multiple Sclerosis. Others are recovering from for instance serious road accidents.





STRATEGY

The ongoing strategy of the Trustees is as follows: -

1. Continue to promote Ciao to encourage applications for Ciao Grants and to raise additional funds.
2. Ciao to continue to work alongside charitable organisations such as Boost – Better Things Small Strides, Vim Health , Share Community - The On Course Foundation and The Matt Hampson Trust
3. Promoting corporate sponsorship providing continuity of income for the Ciao Foundation.
4. Private donations to be encouraged by monthly standing order amongst our supporters.
5. Encouraging others to raise funds to support our grants.
6. Trustees to promote business driven co-sponsorship donations through successful business advisory/ transactions.
7. Applying for donation from supporting charities and Trusts.
8. Fundraising activities such as our golf day, fundraising lunches/ dinners and events such as our Sponsored Walks and “Less Talk Challenge “ .

GOOD GOVERNANCE / FUNDING

Ciao continue to give due regard to the 3rd edition of the Good Governance Code. As illustrated above Ciao continue to work closely with other charities and progress fund raising activities as illustrated in this report.

FINANCIAL REVIEW

During the period to 31 March 2025 donation income received totalled £56,578. The charity pledged grants of £57,474 during the year to 31 March 2025 and will continue to donate their funds in this way. Further financial information is available from the Trustees on request.

The Foundations reserves carried forward were £105,338 are to be used to fund Grants in furtherance of the charitable objectives.

It is the policy of the Trustees to continue to build reserves and use the funds to make donations for the for the charitable trust objectives. As such, the funds currently held are in line with the charity's reserve policy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



Andrew Hogge
Chairman of the Ciao Foundation

Date : 15 November 2025

THE CIAO FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CIAO FOUNDATION CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hazra Patel

Signed:

Dated: 20 November 2025

Hazra Patel ACA

LUBBOCK FINE LLP

Chartered Accountants

Paternoster House

65 St Paul's Churchyard

London

EC4M 8AB

THE CIAO FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

| | Note | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations and legacies | 2 | 7,000 | 49,578 | 56,578 | 71,913 |
| Interest receivable | 3 | - | 3,540 | 3,540 | 1,079 |
| TOTAL INCOME | | 7,000 | 53,118 | 60,118 | 72,992 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 4 | 7,000 | 67,252 | 74,252 | 34,688 |
| TOTAL EXPENDITURE | | 7,000 | 67,252 | 74,252 | 34,688 |
| NET MOVEMENT IN FUNDS | | - | (14,134) | (14,134) | 38,304 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | - | 119,472 | 119,472 | 81,168 |
| Net movement in funds | | - | (14,134) | (14,134) | 38,304 |
| TOTAL FUNDS CARRIED FORWARD | | - | 105,338 | 105,338 | 119,472 |

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 20 form part of these financial statements.

THE CIAO FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2025

| | Note | 2025 £ | 2024 £ |
|------------------------------------------------|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 108,338 | 121,972 |
| CURRENT LIABILITIES | | | |
| Creditors: amounts falling due within one year | 8 | (3,000) | (2,500) |
| NET CURRENT ASSETS | | 105,338 | 119,472 |
| NET ASSETS | | 105,338 | 119,472 |
| CHARITY FUNDS | | | |
| Unrestricted funds | 9 | 105,338 | 119,472 |
| TOTAL FUNDS | | 105,338 | 119,472 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Andrew Hogge

Andrew Hogge
Trustee
Date: 15 November 2025

Richard Brazier

Richard D. Brazier
Trustee

The notes on pages 13 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The CIAO Foundation CIO meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the Charity.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

1.9 Taxation

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|
| Donations | 7,000 | 49,578 | 56,578 |

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-----------|------------------------------------|-----------------------------|
| Donations | 71,913 | 71,913 |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|---------------------|------------------------------------|-----------------------------|
| Interest receivable | 3,540 | 3,540 |

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|---------------------|------------------------------------|-----------------------------|
| Interest receivable | 1,079 | 1,079 |

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

Summary by fund type

| | Restricted funds 2025 £ | Unrestricted funds 2025 £ | Total 2025 £ |
|--------------------------|----------------------------------|------------------------------------|--------------------|
| Provision of CiaO Grants | 7,000 | 67,252 | 74,252 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE (CONTINUED)

Summary by fund type (continued)

| | Unrestricted funds 2024 £ | Total 2024 £ |
|--------------------------|------------------------------------|--------------------|
| Provision of CiaO Grants | 34,688 | 34,688 |

Summary by expenditure type

| | Staff costs 2025 £ | Other costs 2025 £ | Total 2025 £ |
|--------------------------|--------------------------|--------------------------|--------------------|
| Provision of CiaO Grants | 9,000 | 65,252 | 74,252 |

| | Staff costs 2024 £ | Other costs 2024 £ | Total 2024 £ |
|--------------------------|--------------------------|--------------------------|--------------------|
| Provision of CiaO Grants | 9,000 | 25,688 | 34,688 |

5. DIRECT COSTS

| | Activities undertaken directly 2025 £ | Support costs 2025 £ | Total funds 2025 £ |
|----------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Grants awarded | 57,474 | 16,778 | 74,252 |

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ |
|----------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Grants awarded | 17,393 | 17,295 | 34,688 |

For details of the grants awarded during the year please refer to the Trustee's Annual Report.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

5. DIRECT COSTS (CONTINUED)

ANALYSIS OF SUPPORT COSTS

| | Activities 2025 £ | Total funds 2025 £ |
|--------------------|-------------------------|-----------------------------|
| Wages and salaries | 9,000 | 9,000 |
| Legal fees | 66 | 66 |
| Travel | 356 | 356 |
| Website costs | 3,184 | 3,184 |
| PR & Fundraising | 612 | 612 |
| Accountancy fees | 3,500 | 3,500 |
| Bank charges | 60 | 60 |
| | <u>16,778</u> | <u>16,778</u> |

| | Activities 2024 £ | Total funds 2024 £ |
|--------------------|-------------------------|-----------------------------|
| Wages and salaries | 9,000 | 9,000 |
| Legal fees | 60 | 60 |
| Travel | 643 | 643 |
| Website costs | 2,022 | 2,022 |
| PR & Fundraising | 50 | 50 |
| Accountancy fees | 5,500 | 5,500 |
| Bank charges | 20 | 20 |
| | <u>17,295</u> | <u>17,295</u> |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2024 - £2,500).

7. STAFF COSTS

| | 2025 £ | 2024 £ |
|--------------------|-------------------------|-------------------------|
| Wages and salaries | 9,000 | 9,000 |
| | <u>9,000</u> | <u>9,000</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2025 No. | 2024 No. |
|----------------------|---------------------------|---------------------------|
| Administrative staff | 1 | 1 |
| | <u>1</u> | <u>1</u> |

No employee received remuneration amounting to more than £60,000 in either year.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|------------------------------|-------------------------|-------------------------|
| Accruals and deferred income | 3,000 | 2,500 |
| | <u>3,000</u> | <u>2,500</u> |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 April 2024 £ | Income £ | Expenditure £ | Balance at 31 March 2025 £ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General funds | 119,472 | 53,118 | (67,252) | 105,338 |
| Restricted funds | | | | |
| Scholarship Scheme | - | 7,000 | (7,000) | - |
| Total of funds | 119,472 | 60,118 | (74,252) | 105,338 |

STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General funds | 81,168 | 72,992 | (34,688) | 119,472 |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 108,338 | 108,338 |
| Creditors due within one year | (3,000) | (3,000) |
| Total | 105,338 | 105,338 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|-----------------------------|
| Current assets | 121,972 | 121,972 |
| Creditors due within one year | (2,500) | (2,500) |
| Total | 119,472 | 119,472 |

11. RELATED PARTY TRANSACTIONS

During the year Trustees and related parties donated £2,870 (2024 - £1,710), all of which was unrestricted.