

Charity number: 1165353

**THE CIAO FOUNDATION CIO**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**LUBBOCK FINE LLP**  
**Chartered Accountants**  
**Paternoster House**  
**65 St Paul's Churchyard**  
**London EC4M 8AB**

**THE CIAO FOUNDATION CIO**

**CONTENTS**

---

	<b>Page</b>
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2 - 8</b>
<b>Independent Examiner's Report</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Notes to the Financial Statements</b>	<b>12 - 17</b>

**THE CIAO FOUNDATION CIO**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

<b>Trustees</b>	Andrew Hogge, Chairman Andrew Rogers Leona Ahmed (resigned 1 May 2024) Richard D. Brazier Lottie Greaves (appointed 16 April 2024)
<b>Charity registered number</b>	1165353
<b>Principal office</b>	Meridian House 2 Russell Street Windsor Berkshire SL4 1HQ
<b>Founder &amp; President</b>	Geoffrey Barber
<b>Independent examiner</b>	Lubbock Fine LLP Chartered Accountants Paternoster House 65 St Paul's Churchyard London EC4M 8AB



The Trustees present their Annual Report together with the financial statement of the CiaO Foundation CIO for the period from 1 April 2023 to 31 March 2024. The Trustees confirm the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

## **HISTORY**

The CiaO Foundation was formally established in February 2016 as a charitable incorporated organisation (CIO). However, its vision and ideology evolved over a three-year period from the firm belief of its founder, Geoffrey Barber, that Challenge is an Opportunity. Geoffrey Barber himself faced a life-changing challenge having survived a horrific car crash in 2001, which left him in danger of not walking again. Through his determination, strength and belief he embraced this challenge to recover and resolved to pass on this learning and experience to encourage others to overcome their own challenges. As a result, the CiaO Foundation was officially formed and registered with the Charity No. 1165353.

Geoffrey Barber is the President for Life of the CiaO Foundation and the following are currently Trustees - Andrew Hogge (Chairman), Andrew Rogers, Lottie Geaves and Richard Brazier. Leona Ahmed resigned as a Trustee on May 1<sup>st</sup>, 2024, and Lottie Geaves was appointed as a Trustee on May 5<sup>th</sup>, 2024.

Nugmais Powlesland is the Charity Manager. Nugmais receives and evaluates all the CiaO Award applications and reports to the Trustees with her recommendations. These applications are then reviewed at the Trustee meetings which take place 3- 4 times every year. The CiaO Awards are then agreed by the Trustees and Nugmais liaises with all Award winners ensuring they provide all sufficient paperwork before the Awards are made. Nugmais then arranges where practical for individual presentations by the Trustees to the Award winners. Nugmais also works together with the Trustees on fundraising initiatives/events.

We have an Administrator, Christina Gadsden, who attends Trustee meetings, takes minutes and assists with fundraising events. Christina kindly volunteers her services to CiaO.

All media work is undertaken by Jamie McGee, much of his work is done for the Charity on a cost basis only.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational Structure:**

The CiaO Foundation CIO, registered as a Charity in January 2016, is governed by its Constitution which was adopted on 29 January 2016. The charity is managed by its Board of Trustees who meet to consider the progress of the Charity and its future direction:

The trustees who served during the year were:

Andrew Hogge (Chairman)  
Andrew Rogers  
Richard D. Brazier  
Leona Ahmed (resigned 1 May 2024)  
Lottie Greaves (appointed 16 April 2024)



The Trustees are very appreciative of the support they received during the year from their ambassadors-

Rob Camm  
Vicci Ross  
Rob Tarr

#### **Method of Appointment or Election of Trustees:**

Trustee appointments are governed by its Constitution which states that Trustees shall be elected at the annual general meeting.

#### **Objectives**

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It is the belief of the CiaO Foundation that anyone can overcome a challenge. Our aim is to motivate, inspire and help individuals going through challenges. We provide aid and funding to help and encourage those individuals to find their strength, meet their seemingly insurmountable challenges and achieving their goals.

The objectives of the charity as set out and agreed by the Trustees are as follows:-

1. The first objective is to carefully consider, evaluate and select the most deserving applicants. The applicants must show a specific need or plan and intend to demonstrate how this will help them meet and overcome their challenges. Awards are given to both individuals and to approved organisations, for example – special needs schools – wheelchair sports teams – equine therapy centres and rehabilitation centres .
2. The second objective is to recognise those people who have successfully overcome their own challenges and are advising others on how in turn to overcome theirs.
3. The third objective is to help, educate and change the attitude of people to welcome, meet and overcome challenges. We believe this will help people to improve their lives and the lives of their families and communities.
4. We monitor and evaluate progress and outcomes using the Warwick Edinburgh Wellbeing Scale. This is done in advance, during and on completion of each person's journey through their challenge.

The Awards given to successful applicants are known as "CiaO Awards" which are tangible being in the form of for instance therapeutic support, or specialised equipment (part or fully paid for). The Awards help both the recipient and many others as illustrated in this report.

#### **FUNDRAISING ACTIVITIES**

CiaO arranged and organised several fundraising events this financial year.

##### **1.0 CiaO Sponsored Walk – South Downs Way**

40 people completed our sponsored walk on the South Downs Way on October 8<sup>th</sup>.

All participants had individually raised sponsorship which enabled us to raise together with our friends from VIM Health, a total of 24,000 to fund our CiaO Awards. This will include our commitment to meet the costs of VIM Health providing rehabilitation care to 30 people taking on the challenges of Parkinson's, Multiple Sclerosis, Strokes, Motor Neurones as well as other neurological conditions together with those like Macy who was recovering from life changing injuries resulting from a very serious car accident – see CiaO Awards



## 2.0 CiaO West Country Summer Challenges

A series of challenges involving over 150 participants took place in the West Country over the summer months. Those taking part included previous CiaO Award recipients.

- The Bossington Hill Challenge
- The Small Strides sponsored walk and BBQ
- The Trojan Free Fighters Bristol event
- The Mammoth Mount Everest Virtual Challenge

Over £12,000 was raised from these events which will help fund the Exeter Otter Wheelchair Basketball Team and Small Strides who provide equine therapy for children facing severe emotional trauma.



## 3.0 Fundraising for the refurbishment and fit out of a new Sensory room for Dysart School .

Following on from the successful CiaO fundraising lunch held last year to raise funds for play equipment for the young children at Dysart Special Needs School we were approached by one of the attendees who was so impressed with how the school help those children with severe and complex learning difficulties, that they stated they would like to work with CiaO to further help the school.

Fidum Property Management donated £ 15,000 to CiaO to fund the extensive refurbishment and fit out of a new sensory room at the school which provides through sound and light movement, calm, focus and comfort for the children with sensory processing problems. The sensory room is now used by approximately 160 children.

Dysart School commemorated the opening of the new sensory room with a plaque thanking **CiaO** and founder **Geoffrey Barber** for making the project possible.



*"Dysart is so grateful for the ongoing support of the CiaO Foundation and Fidum's generous donation to the school. We were so blown away to receive this donation of money which enabled us to completely redesign and update our sensory room which is accessible now for all students. The exciting and adaptable new elements in the room means that it can be used for a variety of individual and group sessions to work on a range of skills. It will be well used and loved by all!" Kara Walters – Dysart School*

**4.0 Amalgamated Berkshire Holdings** – A vote of thanks was given by the Trustees to Amalgamated Berkshire Holdings who once again very generously provided funding to cover our auditors' fees.



## **CIAO AWARDS**

We receive 100's of applications and the awards that we have been made have helped those suffering from:

- Physical Disabilities often through life changing injuries
- Neurological Conditions -
- PTSD
- Mental Health challenges
- Abuse

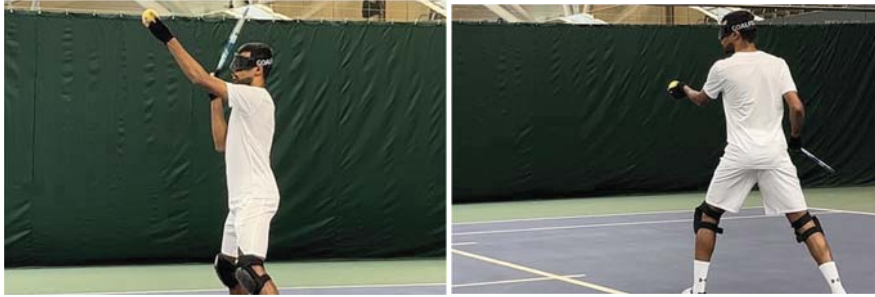
In addition to the CiaO Award referred to above to Dysart Special Needs here are 3 further examples of awards provided within the financial year .

### **1) Naqi Rizvi**

**Naqi's** journey has been one of resilience and determination. Visually impaired at birth and blind by seven, he has faced a world shrouded in darkness. Yet, he has found light in the sound of a tennis ball and the feel of a racquet in his hand. Tennis has become his **challenge**, his **opportunity**, and his passion. His rise to the top of visually impaired tennis was not just a victory for himself but an inspiration for all. As well as his championship tennis career, **Naqi** is an engineering graduate, now working in the financial services, and is a very active disability advocate.

The **CiaO Award** provide support allowing **Naqi** to access equipment, coaching, and competitions throughout 2024, with tournaments already scheduled in Loughborough, Hertfordshire, Glasgow, and the Nationals in Wrexham.





*"If you are going through a challenge, sometimes with darkness and gloom, it can be hard to see the positive. These steps might help: first, be kind to yourself. Second, accept that it is not easy, as acceptance can give you much more power. As, thirdly, once accepted it gives you an active choice to change it if you can and if you can't, don't. It's in your hands".* **Naq Rizvi - CiaO Award Recipient**

## 2) Head-to-Head Sensory Theatre



Head2Head, offer a wide range of immersive multi-sensory experiences tailored to meet the needs of children and young people with diverse disabilities, including Special Educational Needs (SEN), autism spectrum disorder (ASD), visual and hearing impairments, and complex health needs. Their trained professional actors and facilitators bring creativity and inclusivity to every performance, ensuring that everyone can fully engage and participate.

Their multi-sensory theatre experiences go beyond traditional performances. From stimulating live shows and pantomimes, to interactive storytelling sessions, hands-on crafts, engaging videos, immersive experiences, and empowering drama workshops, there is something for everyone to enjoy and explore.

CiaO provided an award to help fund their Robin Hood Pantomime performances in December 2023 which were attended by over 300 young people with special needs.



*"It was outstanding. The way the actors fully engaged the entire audience – PMLD, verbal, non-verbal, wheelchair user or hyperactive, all of them, were great. Seeing both of my sons (who have very different needs) engaging and enjoying themselves in their own way was fantastic. To hear their giggles, see smiles and peals of laughter as one hit Captain Hook on the bottom with a toy sword will be a treasured memory! Thank you for providing this short break activity. You are a credit to the SEN community. Thank you."* **A Parent**



### 3) Macy Window / VIM Health – CiaO

The first person to benefit from our partnership with VIM Health was Macy. In 2020 Macy was in a horrific car accident, on arrival in hospital her survival rate was said to be just 2%. She underwent 14 hours of life-saving surgery, was placed in an induced coma for 6 weeks, and remained in critical care for 7 months. Kings College Hospital saved Macy's life. After she left the care of the NHS Macy had 2 vital goals for which she needed further care, one was to transfer with a slide board onto for instance a chair / bed and the other was to self-propel her manual wheelchair. **VIM Health** provided that care at cost and achieved Macy's aims. The costs of Macy rehabilitation was met by CiaO.



## STRATEGY

The ongoing strategy of the Trustees is as follows:-

1. Continue to promote CiaO to encourage applications for CiaO Awards and to raise additional funds.
2. CiaO to continue to work alongside charitable organisations such as Small Strides , Vim Health , The On Course Foundation and The Matt Hampson Trust
3. Promoting corporate sponsorship to join Amalgamated Berkshire who enter their fifth year of sponsorship and providing continuity of income for the CiaO Foundation.
4. Private donations to be encouraged by monthly standing order amongst our supporters.
5. Encouraging clubs like the Thames Ditton Lawn Tennis Club to raise funds to support our awards.
6. Trustees to promote business driven co-sponsorship donations through successful business advisory/ transaction business such Cyril Leonard, CBRE and CPI .
7. Applying for donation from supporting charities and Trusts.
8. The organisation of fundraising activities such as the golf day, fundraising lunches and events as Sponsored Walks and challenges .



---

## GOOD GOVERNANCE / FUNDING

CiaO continue to give due regard to the 3rd edition of the Good Governance Code. As illustrated above CiaO continue to work closely with other charities and progress fund raising activities as illustrated in this report.

## FINANCIAL REVIEW

During the period to 31 March 2024 donation income received totalled £71,913. The charity pledged awards of £17,393 during the year to 31 March 2024 and will continue to donate their funds in this way. Further financial information is available from the Trustees on request.

The Foundations reserves carried forward were £119,472 are to be used to fund awards in furtherance of the charitable objectives.

It is the policy of the Trustees to continue to build reserves and use the funds to make donations for the for the charitable trust objectives. As such, the funds currently held are in line with the charity's reserve policy.

## TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

*Andrew Hogg*

Andrew Hogg

Chairman of the CiaO Foundation

Date: 16 January 2025

**THE CIAO FOUNDATION CIO**

**INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CIAO FOUNDATION CIO (the 'Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Hazra Patel*

Signed:

Dated: 23 January 2025

**Hazra Patel ACA**  
Independent Examiner  
**LUBBOCK FINE LLP**  
Chartered Accountants  
Paternoster House  
65 St Paul's Churchyard  
London  
EC4M 8AB

THE CIAO FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>INCOME FROM:</b>				
Donations and legacies	2	71,913	71,913	32,620
Interest receivable	3	1,079	1,079	258
<b>TOTAL INCOME</b>		<u>72,992</u>	<u>72,992</u>	<u>32,878</u>
<b>EXPENDITURE ON:</b>				
Charitable activities		<u>34,688</u>	<u>34,688</u>	<u>45,995</u>
<b>TOTAL EXPENDITURE</b>	4	<u>34,688</u>	<u>34,688</u>	<u>45,995</u>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		38,304	38,304	(13,117)
<b>NET MOVEMENT IN FUNDS</b>		38,304	38,304	(13,117)
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		<u>81,168</u>	<u>81,168</u>	<u>94,285</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>119,472</u></u>	<u><u>119,472</u></u>	<u><u>81,168</u></u>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

THE CIAO FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		121,972		81,168	
<b>CREDITORS:</b> amounts falling due within one year	9	(2,500)		-	
<b>NET CURRENT ASSETS</b>			119,472		81,168
<b>NET ASSETS</b>			119,472		81,168
<b>CHARITY FUNDS</b>					
Unrestricted funds	10		119,472		81,168
<b>TOTAL FUNDS</b>			119,472		81,168

The financial statements were approved by the Trustees on

and signed on their behalf, by:

*Andrew Hogge*

**Andrew Hogge**  
Trustee 16 January 2025

*Richard Brazier*

**Richard D. Brazier**  
Trustee 16 January 2025

The notes on pages 12 to 17 form part of these financial statements.

**THE CIAO FOUNDATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The CIAO Foundation CIO constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**1.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.



THE CIAO FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

---

**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the Charity.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

**1.9 Taxation**

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

THE CIAO FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	71,913	71,913	30,120
Gifts in Kind	-	-	2,500
	<u>71,913</u>	<u>71,913</u>	<u>32,620</u>
Total donations and legacies	<u>71,913</u>	<u>71,913</u>	<u>32,620</u>
<b>Total 2023</b>	<u>32,620</u>	<u>32,620</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	1,079	1,079	258
	<u>1,079</u>	<u>1,079</u>	<u>258</u>
<b>Total 2023</b>	<u>258</u>	<u>258</u>	

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Provision of CiaO Awards	9,000	25,688	34,688	45,995
	<u>9,000</u>	<u>25,688</u>	<u>34,688</u>	<u>45,995</u>
<b>Total 2023</b>	<u>16,994</u>	<u>29,001</u>	<u>45,995</u>	

THE CIAO FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

---

5. DIRECT COSTS

	Advanceme- nt of education and training £	Total 2024 £	Total 2023 £
Awards granted	17,393	17,393	17,094
	<u>17,393</u>	<u>17,393</u>	<u>17,094</u>
<b>Total 2023</b>	<u>17,094</u>	<u>17,094</u>	

For details of the awards granted during the year please refer to the Trustee's Annual Report.

6. SUPPORT COSTS

	Activities £	Total 2024 £	Total 2023 £
Legal Fees	60	60	60
Travel	643	643	-
Website costs	2,022	2,022	4,013
PR & Fundraising	50	50	5,334
Accountancy fees	5,500	5,500	2,500
Bank charges	20	20	-
Wages and salaries	9,000	9,000	16,994
	<u>17,295</u>	<u>17,295</u>	<u>28,901</u>
<b>Total 2023</b>	<u>28,901</u>	<u>28,901</u>	

7. INDEPENDENT EXAMINER REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,500 (2023 - £2,500).

THE CIAO FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

8. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	9,000	16,994

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Number of administrative staff	1	1

No employee received remuneration amounting to more than £60,000 in either year.

9. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,500	-

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General funds	81,168	72,992	(34,688)	119,472

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General funds	94,285	32,878	(45,995)	81,168

THE CIAO FOUNDATION CIO  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

---

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	121,972	121,972
Creditors due within one year	(2,500)	(2,500)
	<u>119,472</u>	<u>119,472</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	81,168	81,168
	<u>81,168</u>	<u>81,168</u>

12. RELATED PARTY TRANSACTIONS

During the year Trustees and related parties donated £1,710 (2023 - £1,300), all of which was unrestricted.

During the year one trustee had expenses of £nil (2023 - £490) reimbursed in relation to a fundraising lunch.