

THE CIAO FOUNDATION CIO

England & Wales · Charity number 1165353

Details

Other names CHALLENGE IS AN OPPORTUNITY

Status Registered

Legal form CIO

Registered 2016-01-29

Register [View on the Charity Commission register](#)

Contact

Address Meridian House
2 Russell Street
Windsor
Berkshire
SL4 1HQ

Phone 07968283930

Email info@ciaofoundation.com

Website www.ciaofoundation.com

Activities

Objects: THE OBJECTS OF THE CIO ARE SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES, FOR THE PUBLIC BENEFIT, IN ANY PART OF THE WORLD AS THE CHARITY TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: CiaO provides aid, funding, practical support & encouragement to individuals whose life circumstances, health or injuries have resulted in them facing seemingly insurmountable challenges and help them achieve their goals. We do this by offering Awards to applicants that need guidance and support in order to fulfil their ambitions and overcome a challenge that may be stopping them thriving in life.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,118	£74,252	-	-
2024-03-31	£72,992	£34,668	-	-
2023-03-31	£32,878	£45,995	-	-
2022-03-31	£29,538	£37,542	-	-
2021-03-31	£33,348	£42,430	-	-

Trustees

Name	Role	Appointed
ANDREW ROGERS FRICS		2022-03-03
Andrew Charles Hogge Chair		2022-03-03
LOTTIE GEAVES		2024-04-16
RICHARD DUDLEY BRAZIER		2022-03-03

THE CIAO FOUNDATION CIO

England & Wales - Charity number 1165353

Accounts

Charity number: 1165353

**THE CIAO FOUNDATION CIO
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

THE CIAO FOUNDATION CIO

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THE CIAO FOUNDATION CIO

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Andrew Hogge, Chairman
Andrew Rogers
Richard D. Brazier
Lottie Greaves (appointed 16 April 2024)

Charity registered number 1165353

Principal office Meridan House
2 Russell Street
Windsor
Berkshire
SL4 1HQ

Founder & President Geoffrey Barber

Independent examiner Lubbock Fine LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

The Trustees present their Annual Report together with the financial statement of the Ciao Foundation CIO for the period from 1 April 2024 to 31 March 2025. The Trustees confirm the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

HISTORY

The Ciao Foundation was formally established in February 2016 as a charitable incorporated organisation (CIO). However, its vision and ideology evolved over a three-year period from the firm belief of its founder, Geoffrey Barber, that Challenge is an Opportunity. Geoffrey Barber himself faced a life-changing challenge having survived a horrific car crash in 2001, which left him in danger of not walking again. Through his determination, strength, and belief he embraced this challenge to recover and resolved to pass on this learning and experience to encourage others to overcome their own challenges. As a result, the Ciao Foundation was officially formed and registered with the Charity No. 1165353.

Geoffrey Barber is the President for Life of the Ciao Foundation and the following are Trustees - Andrew Hogge (Chairman), Andrew Rogers, Lottie Geaves and Richard Brazier.

Nugmais Powlesland is the Charity Manager. Nugmais receives and evaluates all the Ciao Grant applications and reports to the Trustees with her recommendations. These applications are then reviewed at the Trustee meetings which take place 3- 4 times every year. The Ciao Grants are then agreed by the Trustees and Nugmais liaises with all the prospective beneficiaries to ensure they provide all sufficient paperwork before the Grants are made. Nugmais then arranges where practical for individual presentations by the Trustees to the beneficiaries, together with a follow up at a later date to see how each person is hopefully benefiting from their Grant.

Nugmais also works together with the Trustees on fundraising initiatives/events.

We have an Administrator, Christina Gadsden, who attends Trustee meetings, takes minutes and assists with fundraising events. Christina kindly volunteers her services to Ciao.

All media work is undertaken by Jamie McGee, much of his work is done for the Charity on a cost basis only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure:

The Ciao Foundation CIO, registered as a Charity in January 2016, is governed by its Constitution which was adopted on 29 January 2016. The charity is managed by its Board of Trustees who meet to consider the progress of the Charity and its future direction:

The trustees who served during the year were:

Andrew Hogge (Chairman)
Andrew Rogers
Richard D. Brazier
Lottie Geaves

The Trustees are very appreciative of the support they received during the year from their ambassadors-

Rob Camm
Vicci Ross
Rob Tarr
Naqi Rizvi

The Trustees were very pleased to announce during the year the appointment of Naqi Rizvi as an ambassador. Naqi is the No 1 blind tennis player in the UK and in 2023 was No 1 in the world.

Method of Appointment or Election of Trustees:

Trustee appointments are governed by its Constitution which states that Trustees shall be elected at the annual general meeting.

Objectives

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It is the belief of the CiaO Foundation that anyone can overcome a challenge. Our aim is to motivate, inspire and help individuals going through challenges. We provide aid and funding to help and encourage those individuals to find their strength to meet their seemingly insurmountable challenges and achieving their goals.

The objectives of the charity as set out and agreed by the Trustees are as follows: -

1. The first objective is to carefully consider, evaluate and select the most deserving applicants. The applicants must show a specific need or plan and intend to demonstrate how this will help them meet and overcome their challenges. Grants are given to both individuals and to approved organisations, for example – special needs schools – wheelchair sports teams – equine therapy centres and rehabilitation centres.
2. The second objective is to recognise those people who have successfully overcome their own challenges and are advising others on how in turn to overcome theirs.
3. The third objective is to help, educate and change the attitude of people to welcome, meet and overcome challenges. We believe this will help people to improve their lives and the lives of their families and communities.
4. We monitor and evaluate progress and outcomes using the Warwick Edinburgh Wellbeing Scale. This is done in advance, during and on completion of each person's journey through their challenge.

The CiaO Grant are tangible being in the form of for instance therapeutic support, or specialised equipment (part or fully paid for). The Grants help both the recipient and many others as illustrated in this report.

FUNDRAISING

CiaO sourced funding from a number of sources this financial year with a particular focus on corporate sponsorship and donations.

1.0 Scholarships to support adults with learning difficulties and autism to get into work.

CiaO have pioneered a new initiative together with Share Community whereby they have established a Scholarship programme to support adults with learning difficulties, autism, and mental health needs.

CiaO secured 3 corporate sponsors – **Almacantar, Act 111 LLP and London Metric** to fund these scholarships over a 3-year period. The partnership will also be helping to provide work experience, volunteering, and mentoring.

Abi Carter, CEO of Share Community “ We believe this commitment from CiaO and it generous partners will give these 3 students a significant boost to their efforts to get into work “

Andrew Hogge, Trustee of CiaO- “ We look forward to working with Share , the sponsors and the students to help them achieve their goals to secure employment and to hopefully live more independently “

Almacantar, one of the donors said “Almacantar are delighted to support the Scholarships. We can really see how taking the courses on catering and digital Skills are boosting the student’s confidence and providing practical tools which will help grow their independence and develop their skills.



2.0 Corporate Sponsorship

2.1 CiaO widened their source of funding by securing a very generous corporate sponsorship agreement with David Horner’s Chelverton Asset Management to help fund CiaO’s grants over a 3-year period.



2.2 A further significant corporate donation was received from Fidum Asset Management . Information on those that benefitted from this donation is the CiaO Grants section of this report.



2.3 CiaO also thanked Michael Rogers Property Management Ltd for their generous donation .



3.0 “Let’s Talk Challenge” Fundraising Event

In November, CiaO welcomed 100 guests to the offices of M&C Saatchi for a very successful fundraising evening which included inspirational talks by to previous CiaO Grant recipients. Naqi Rizvi and Rob Camm captivated the room, describing how the CiaO Foundation had supported them in overcoming their challenges and to achieve their ambitions and goals in life.

Through the generosity of our guests, supporters of CiaO unable to attend, together with those who kindly donated some excellent Auction Lots and Raffle prizes, CiaO was able to raise a significant sum of £ to fund their grants.



4.0 **Amalgamated Berkshire Holdings** – A vote of thanks was given by the Trustees to Amalgamated Berkshire Holdings who once again very generously provided funding to cover our auditors’ fees, as well as making a donation to meet our costs.



CIAO GRANTS

We receive 100’s of applications and the grants that have been made have helped those going through challenges often as a result of one of the following:

- Physical Disabilities often through life changing injuries
- Neurological Conditions -
- PTSD
- Mental Health challenges
- Learning difficulties and autism
- Abuse

In addition to the Ciao / Share scholarship scheme referred to earlier here are 3 further examples of Grants provided within the financial year.

1) **Riding for the Disabled**

Ciao arranged thanks to a very generous donation from Fidum Property Management, 100 riding lessons at Epsom RDA (Riding for the Disabled Association) for children from Dysart Special Needs School.

“We are very appreciative of the support of Ciao and the generosity of Fidum to enable the children of Dysart School to benefit from these riding lessons throughout 2025. We are dependent upon grants and donations to meet our costs and this significant donation is very much appreciated ‘ Liz Yates -Epsom RDA



“Our thanks firstly to Ciao for encouraging us to support Epsom RDA. When we visited the riding school we were so impressed with the kindness, patience and care provided to the children by the volunteers. For so many with learning difficulties riding a horse is understandably challenging but it was so rewarding to see the children slowly grow in confidence and enjoy themselves thanks to the guidance of the volunteers and to the credit of the horses!
“Simon Marshall – Fidum

2) **Better Things**

Better Things was set up in 1974 by parents with children suffering from learning disabilities and or autism, due to the inadequate services provided the Local Authorities in the Greater Manchester area.

They support local families, providing a safe and welcoming environment, which is so important when you appreciate what some of the young people they help have been through.

<https://www.wearebetterthings.co.uk/people-we-helped>

They provide circa 200 social and leisure activities every year, with most of the activities run by volunteers .

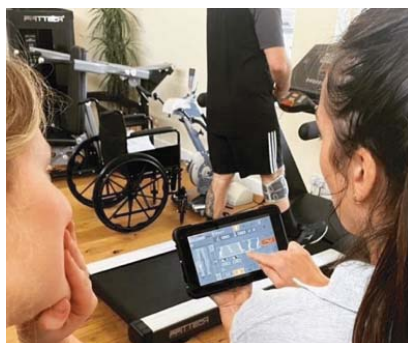
Ciao provided a grant to Better Things to enable them to purchase equipment for their sporting activities.



3) VIM Health

CiaO continued to support their nonprofit partnership with VIM Health to provide subsidised rehabilitation treatment to those most in need from both a prioritised medical and financial need perspective. In most instances the NHS are no longer providing the much-needed rehabilitation care.

VIM Health provide their care at cost and CiaO meet the cost shortfall after the patients have made their contributions. Many of the patients treated suffer from neurological conditions such as Stroke, Parkinson's and Multiple Sclerosis. Others are recovering from for instance serious road accidents.





STRATEGY

The ongoing strategy of the Trustees is as follows: -

1. Continue to promote CiaO to encourage applications for CiaO Grants and to raise additional funds.
2. CiaO to continue to work alongside charitable organisations such as Boost – Better Things Small Strides, Vim Health , Share Community - The On Course Foundation and The Matt Hampson Trust
3. Promoting corporate sponsorship providing continuity of income for the CiaO Foundation.
4. Private donations to be encouraged by monthly standing order amongst our supporters.
5. Encouraging others to raise funds to support our grants.
6. Trustees to promote business driven co-sponsorship donations through successful business advisory/ transactions.
7. Applying for donation from supporting charities and Trusts.
8. Fundraising activities such as our golf day, fundraising lunches/ dinners and events such as our Sponsored Walks and “Less Talk Challenge “ .

GOOD GOVERNANCE / FUNDING

CiaO continue to give due regard to the 3rd edition of the Good Governance Code. As illustrated above CiaO continue to work closely with other charities and progress fund raising activities as illustrated in this report.

FINANCIAL REVIEW

During the period to 31 March 2025 donation income received totalled £56,578. The charity pledged grants of £57,474 during the year to 31 March 2025 and will continue to donate their funds in this way. Further financial information is available from the Trustees on request.

The Foundations reserves carried forward were £105,338 are to be used to fund Grants in furtherance of the charitable objectives.

It is the policy of the Trustees to continue to build reserves and use the funds to make donations for the for the charitable trust objectives. As such, the funds currently held are in line with the charity's reserve policy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



Andrew Hogge
Chairman of the Ciao Foundation

Date : 15 November 2025

THE CIAO FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CIAO FOUNDATION CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hazra Patel

Signed:

Dated: 20 November 2025

Hazra Patel ACA

LUBBOCK FINE LLP

Chartered Accountants

Paternoster House

65 St Paul's Churchyard

London

EC4M 8AB

THE CIAO FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	2	7,000	49,578	56,578	71,913
Interest receivable	3	-	3,540	3,540	1,079
TOTAL INCOME		7,000	53,118	60,118	72,992
EXPENDITURE ON:					
Charitable activities	4	7,000	67,252	74,252	34,688
TOTAL EXPENDITURE		7,000	67,252	74,252	34,688
NET MOVEMENT IN FUNDS		-	(14,134)	(14,134)	38,304
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	119,472	119,472	81,168
Net movement in funds		-	(14,134)	(14,134)	38,304
TOTAL FUNDS CARRIED FORWARD		-	105,338	105,338	119,472

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 20 form part of these financial statements.

THE CIAO FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025 £	2024 £
CURRENT ASSETS			
Cash at bank and in hand		108,338	121,972
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	(3,000)	(2,500)
NET CURRENT ASSETS		<u>105,338</u>	<u>119,472</u>
NET ASSETS		<u><u>105,338</u></u>	<u><u>119,472</u></u>
CHARITY FUNDS			
Unrestricted funds	9	<u>105,338</u>	<u>119,472</u>
TOTAL FUNDS		<u><u>105,338</u></u>	<u><u>119,472</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Andrew Hogge

Andrew Hogge
Trustee
Date: 15 November 2025

Richard Brazier

Richard D. Brazier
Trustee

The notes on pages 13 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The CIAO Foundation CIO meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the Charity.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

1.9 Taxation

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

THE CIAO FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	7,000	49,578	56,578

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	71,913	71,913

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	3,540	3,540

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	1,079	1,079

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Provision of CiaO Grants	7,000	67,252	74,252

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE (CONTINUED)

Summary by fund type (continued)

	Unrestricted funds 2024 £	Total 2024 £
Provision of CiaO Grants	34,688	34,688

Summary by expenditure type

	Staff costs 2025 £	Other costs 2025 £	Total 2025 £
Provision of CiaO Grants	9,000	65,252	74,252

	Staff costs 2024 £	Other costs 2024 £	Total 2024 £
Provision of CiaO Grants	9,000	25,688	34,688

5. DIRECT COSTS

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Grants awarded	57,474	16,778	74,252

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Grants awarded	17,393	17,295	34,688

For details of the grants awarded during the year please refer to the Trustee's Annual Report.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

5. DIRECT COSTS (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Activities 2025 £	Total funds 2025 £
Wages and salaries	9,000	9,000
Legal fees	66	66
Travel	356	356
Website costs	3,184	3,184
PR & Fundraising	612	612
Accountancy fees	3,500	3,500
Bank charges	60	60
	<u>16,778</u>	<u>16,778</u>

	Activities 2024 £	Total funds 2024 £
Wages and salaries	9,000	9,000
Legal fees	60	60
Travel	643	643
Website costs	2,022	2,022
PR & Fundraising	50	50
Accountancy fees	5,500	5,500
Bank charges	20	20
	<u>17,295</u>	<u>17,295</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

6. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2024 - £2,500).

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	9,000	9,000
	<u>9,000</u>	<u>9,000</u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Administrative staff	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	3,000	2,500
	<u>3,000</u>	<u>2,500</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	119,472	53,118	(67,252)	105,338
Restricted funds				
Scholarship Scheme	-	7,000	(7,000)	-
Total of funds	119,472	60,118	(74,252)	105,338

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	81,168	72,992	(34,688)	119,472

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	108,338	108,338
Creditors due within one year	(3,000)	(3,000)
Total	105,338	105,338

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	121,972	121,972
Creditors due within one year	(2,500)	(2,500)
Total	<u>119,472</u>	<u>119,472</u>

11. RELATED PARTY TRANSACTIONS

During the year Trustees and related parties donated £2,870 (2024 - £1,710), all of which was unrestricted.

THE CIAO FOUNDATION CIO

England & Wales - Charity number 1165353

Accounts

Charity number: 1165353

**THE CIAO FOUNDATION CIO
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

THE CIAO FOUNDATION CIO

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THE CIAO FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2024

Trustees Andrew Hogge, Chairman
Andrew Rogers
Leona Ahmed (resigned 1 May 2024)
Richard D. Brazier
Lottie Greaves (appointed 16 April 2024)

Charity registered number 1165353

Principal office Meridian House
2 Russell Street
Windsor
Berkshire
SL4 1HQ

Founder & President Geoffrey Barber

Independent examiner Lubbock Fine LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB



The Trustees present their Annual Report together with the financial statement of the CiaO Foundation CIO for the period from 1 April 2023 to 31 March 2024. The Trustees confirm the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

HISTORY

The CiaO Foundation was formally established in February 2016 as a charitable incorporated organisation (CIO). However, its vision and ideology evolved over a three-year period from the firm belief of its founder, Geoffrey Barber, that Challenge is an Opportunity. Geoffrey Barber himself faced a life-changing challenge having survived a horrific car crash in 2001, which left him in danger of not walking again. Through his determination, strength and belief he embraced this challenge to recover and resolved to pass on this learning and experience to encourage others to overcome their own challenges. As a result, the CiaO Foundation was officially formed and registered with the Charity No. 1165353.

Geoffrey Barber is the President for Life of the CiaO Foundation and the following are currently Trustees - Andrew Hogge (Chairman), Andrew Rogers, Lottie Geaves and Richard Brazier. Leona Ahmed resigned as a Trustee on May 1st, 2024, and Lottie Geaves was appointed as a Trustee on May 5th, 2024.

Nugmais Powlesland is the Charity Manager. Nugmais receives and evaluates all the CiaO Award applications and reports to the Trustees with her recommendations. These applications are then reviewed at the Trustee meetings which take place 3- 4 times every year. The CiaO Awards are then agreed by the Trustees and Nugmais liaises with all Award winners ensuring they provide all sufficient paperwork before the Awards are made. Nugmais then arranges where practical for individual presentations by the Trustees to the Award winners. Nugmais also works together with the Trustees on fundraising initiatives/events.

We have an Administrator, Christina Gadsden, who attends Trustee meetings, takes minutes and assists with fundraising events. Christina kindly volunteers her services to CiaO.

All media work is undertaken by Jamie McGee, much of his work is done for the Charity on a cost basis only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure:

The CiaO Foundation CIO, registered as a Charity in January 2016, is governed by its Constitution which was adopted on 29 January 2016. The charity is managed by its Board of Trustees who meet to consider the progress of the Charity and its future direction:

The trustees who served during the year were:

Andrew Hogge (Chairman)
Andrew Rogers
Richard D. Brazier
Leona Ahmed (resigned 1 May 2024)
Lottie Greaves (appointed 16 April 2024)



The Trustees are very appreciative of the support they received during the year from their ambassadors-

Rob Camm
Vicci Ross
Rob Tarr

Method of Appointment or Election of Trustees:

Trustee appointments are governed by its Constitution which states that Trustees shall be elected at the annual general meeting.

Objectives

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It is the belief of the CiaO Foundation that anyone can overcome a challenge. Our aim is to motivate, inspire and help individuals going through challenges. We provide aid and funding to help and encourage those individuals to find their strength, meet their seemingly insurmountable challenges and achieving their goals.

The objectives of the charity as set out and agreed by the Trustees are as follows:-

1. The first objective is to carefully consider, evaluate and select the most deserving applicants. The applicants must show a specific need or plan and intend to demonstrate how this will help them meet and overcome their challenges. Awards are given to both individuals and to approved organisations, for example – special needs schools – wheelchair sports teams – equine therapy centres and rehabilitation centres .
2. The second objective is to recognise those people who have successfully overcome their own challenges and are advising others on how in turn to overcome theirs.
3. The third objective is to help, educate and change the attitude of people to welcome, meet and overcome challenges. We believe this will help people to improve their lives and the lives of their families and communities.
4. We monitor and evaluate progress and outcomes using the Warwick Edinburgh Wellbeing Scale. This is done in advance, during and on completion of each person's journey through their challenge.

The Awards given to successful applicants are known as "CiaO Awards" which are tangible being in the form of for instance therapeutic support, or specialised equipment (part or fully paid for). The Awards help both the recipient and many others as illustrated in this report.

FUNDRAISING ACTIVITIES

CiaO arranged and organised several fundraising events this financial year.

1.0 CiaO Sponsored Walk – South Downs Way

40 people completed our sponsored walk on the South Downs Way on October 8th.

All participants had individually raised sponsorship which enabled us to raise together with our friends from VIM Health, a total of 24,000 to fund our CiaO Awards. This will include our commitment to meet the costs of VIM Health providing rehabilitation care to 30 people taking on the challenges of Parkinson's, Multiple Sclerosis, Strokes, Motor Neurones as well as other neurological conditions together with those like Macy who was recovering from life changing injuries resulting from a very serious car accident – see CiaO Awards



2.0 CiaO West Country Summer Challenges

A series of challenges involving over 150 participants took place in the West Country over the summer months. Those taking part included previous CiaO Award recipients.

- The Bossington Hill Challenge
- The Small Strides sponsored walk and BBQ
- The Trojan Free Fighters Bristol event
- The Mammouth Mount Everest Virtual Challenge

Over £12,000 was raised from these events which will help fund the Exeter Otter Wheelchair Basketball Team and Small Strides who provide equine therapy for children facing severe emotional trauma.



3.0 Fundraising for the refurbishment and fit out of a new Sensory room for Dysart School .

Following on from the successful CiaO fundraising lunch held last year to raise funds for play equipment for the young children at Dysart Special Needs School we were approached by one of the attendees who was so impressed with how the school help those children with severe and complex learning difficulties, that they stated they would like to work with CiaO to further help the school.

Fidum Property Management donated £ 15,000 to CiaO to fund the extensive refurbishment and fit out of a new sensory room at the school which provides through sound and light movement, calm, focus and comfort for the children with sensory processing problems. The sensory room is now used by approximately 160 children.

Dysart School commemorated the opening of the new sensory room with a plaque thanking **CiaO** and founder **Geoffrey Barber** for making the project possible.



“Dysart is so grateful for the ongoing support of the CiaO Foundation and Fidum's generous donation to the school. We were so blown away to receive this donation of money which enabled us to completely redesign and update our sensory room which is accessible now for all students. The exciting and adaptable new elements in the room means that it can be used for a variety of individual and group sessions to work on a range of skills. It will be well used and loved by all!” Kara Walters – Dysart School

4.0 Amalgamated Berkshire Holdings – A vote of thanks was given by the Trustees to Amalgamated Berkshire Holdings who once again very generously provided funding to cover our auditors' fees.



CIAO AWARDS

We receive 100's of applications and the awards that we have been made have helped those suffering from:

- Physical Disabilities often through life changing injuries
- Neurological Conditions -
- PTSD
- Mental Health challenges
- Abuse

In addition to the CiaO Award referred to above to Dysart Special Needs here are 3 further examples of awards provided within the financial year .

1) Naqi Rizvi

Naqi's journey has been one of resilience and determination. Visually impaired at birth and blind by seven, he has faced a world shrouded in darkness. Yet, he has found light in the sound of a tennis ball and the feel of a racquet in his hand. Tennis has become his **challenge**, his **opportunity**, and his passion. His rise to the top of visually impaired tennis was not just a victory for himself but an inspiration for all. As well as his championship tennis career, **Naqi** is an engineering graduate, now working in the financial services, and is a very active disability advocate.

The **CiaO Award** provide support allowing **Naqi** to access equipment, coaching, and competitions throughout 2024, with tournaments already scheduled in Loughborough, Hertfordshire, Glasgow, and the Nationals in Wrexham.



“If you are going through a challenge, sometimes with darkness and gloom, it can be hard to see the positive. These steps might help: first, be kind to yourself. Second, accept that it is not easy, as acceptance can give you much more power. As, thirdly, once accepted it gives you an active choice to change it if you can and if you can't, don't. It's in your hands”. **Naq Rizvi - CiaO Award Recipient**

2) Head-to-Head Sensory Theatre



Head2Head, offer a wide range of immersive multi-sensory experiences tailored to meet the needs of children and young people with diverse disabilities, including Special Educational Needs (SEN), autism spectrum disorder (ASD), visual and hearing impairments, and complex health needs. Their trained professional actors and facilitators bring creativity and inclusivity to every performance, ensuring that everyone can fully engage and participate.

Their multi-sensory theatre experiences go beyond traditional performances. From stimulating live shows and pantomimes, to interactive storytelling sessions, hands-on crafts, engaging videos, immersive experiences, and empowering drama workshops, there is something for everyone to enjoy and explore.

CiaO provided an award to help fund their Robin Hood Pantomime performances in December 2023 which were attended by over 300 young people with special needs.



“It was outstanding. The way the actors fully engaged the entire audience – PMLD, verbal, non-verbal, wheelchair user or hyperactive, all of them, were great. Seeing both of my sons (who have very different needs) engaging and enjoying themselves in their own way was fantastic. To hear their giggles, see smiles and peals of laughter as one hit Captain Hook on the bottom with a toy sword will be a treasured memory! Thank you for providing this short break activity. You are a credit to the SEN community. Thank you.” **A Parent**

3) Macy Window / VIM Health – CiaO

The first person to benefit from our partnership with VIM Health was Macy. In 2020 Macy was in a horrific car accident, on arrival in hospital her survival rate was said to be just 2%. She underwent 14 hours of life-saving surgery, was placed in an induced coma for 6 weeks, and remained in critical care for 7 months. Kings College Hospital saved Macy's life. After she left the care of the NHS Macy had 2 vital goals for which she needed further care, one was to transfer with a slide board onto for instance a chair / bed and the other was to self-propel her manual wheelchair. **VIM Health** provided that care at cost and achieved Macy's aims. The costs of Macy rehabilitation was met by CiaO.



STRATEGY

The ongoing strategy of the Trustees is as follows:-

1. Continue to promote CiaO to encourage applications for CiaO Awards and to raise additional funds.
2. CiaO to continue to work alongside charitable organisations such as Small Strides , Vim Health , The On Course Foundation and The Matt Hampson Trust
3. Promoting corporate sponsorship to join Amalgamated Berkshire who enter their fifth year of sponsorship and providing continuity of income for the CiaO Foundation.
4. Private donations to be encouraged by monthly standing order amongst our supporters.
5. Encouraging clubs like the Thames Ditton Lawn Tennis Club to raise funds to support our awards.
6. Trustees to promote business driven co-sponsorship donations through successful business advisory/ transaction business such Cyril Leonard, CBRE and CPI .
7. Applying for donation from supporting charities and Trusts.
8. The organisation of fundraising activities such as the golf day, fundraising lunches and events as Sponsored Walks and challenges .



GOOD GOVERNANCE / FUNDING

CiaO continue to give due regard to the 3rd edition of the Good Governance Code. As illustrated above CiaO continue to work closely with other charities and progress fund raising activities as illustrated in this report.

FINANCIAL REVIEW

During the period to 31 March 2024 donation income received totalled £71,913. The charity pledged awards of £17,393 during the year to 31 March 2024 and will continue to donate their funds in this way. Further financial information is available from the Trustees on request.

The Foundations reserves carried forward were £119,472 are to be used to fund awards in furtherance of the charitable objectives.

It is the policy of the Trustees to continue to build reserves and use the funds to make donations for the for the charitable trust objectives. As such, the funds currently held are in line with the charity's reserve policy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Andrew Hogge

Andrew Hogge
Chairman of the CiaO Foundation

Date: 16 January 2025

THE CIAO FOUNDATION CIO
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CIAO FOUNDATION CIO (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hazra Patel

Signed:

Dated: 23 January 2025

Hazra Patel ACA
Independent Examiner
LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

THE CIAO FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:				
Donations and legacies	2	71,913	71,913	32,620
Interest receivable	3	1,079	1,079	258
TOTAL INCOME		<u>72,992</u>	<u>72,992</u>	<u>32,878</u>
EXPENDITURE ON:				
Charitable activities		34,688	34,688	45,995
TOTAL EXPENDITURE	4	<u>34,688</u>	<u>34,688</u>	<u>45,995</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		38,304	38,304	(13,117)
NET MOVEMENT IN FUNDS		38,304	38,304	(13,117)
RECONCILIATION OF FUNDS:				
Total funds brought forward		81,168	81,168	94,285
TOTAL FUNDS CARRIED FORWARD		<u><u>119,472</u></u>	<u><u>119,472</u></u>	<u><u>81,168</u></u>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

THE CIAO FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
CURRENT ASSETS					
Cash at bank and in hand		121,972		81,168	
CREDITORS: amounts falling due within one year	9	(2,500)		-	
NET CURRENT ASSETS			119,472		81,168
NET ASSETS			119,472		81,168
CHARITY FUNDS					
Unrestricted funds	10		119,472		81,168
TOTAL FUNDS			119,472		81,168

The financial statements were approved by the Trustees on

and signed on their behalf, by:

Andrew Hogge

Andrew Hogge
Trustee 16 January 2025

Richard Brazier

Richard D. Brazier
Trustee 16 January 2025

The notes on pages 12 to 17 form part of these financial statements.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The CIAO Foundation CIO constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the Charity.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

1.9 Taxation

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	71,913	71,913	30,120
Gifts in Kind	-	-	2,500
	<hr/>	<hr/>	<hr/>
Total donations and legacies	71,913	71,913	32,620
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2023	32,620	32,620	
	<hr/> <hr/>	<hr/> <hr/>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	1,079	1,079	258
	<hr/>	<hr/>	<hr/>
Total 2023	258	258	
	<hr/> <hr/>	<hr/> <hr/>	

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Provision of CiaO Awards	9,000	25,688	34,688	45,995
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	16,994	29,001	45,995	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

THE CIAO FOUNDATION CIO
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2024

5. DIRECT COSTS

	Advanceme- nt of education and training £	Total 2024 £	Total 2023 £
Awards granted	17,393	17,393	17,094
	<u>17,393</u>	<u>17,393</u>	<u>17,094</u>
Total 2023	<u>17,094</u>	<u>17,094</u>	

For details of the awards granted during the year please refer to the Trustee's Annual Report.

6. SUPPORT COSTS

	Activities £	Total 2024 £	Total 2023 £
Legal Fees	60	60	60
Travel	643	643	-
Website costs	2,022	2,022	4,013
PR & Fundraising	50	50	5,334
Accountancy fees	5,500	5,500	2,500
Bank charges	20	20	-
Wages and salaries	9,000	9,000	16,994
	<u>17,295</u>	<u>17,295</u>	<u>28,901</u>
Total 2023	<u>28,901</u>	<u>28,901</u>	

7. INDEPENDENT EXAMINER REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,500 (2023 - £2,500).

THE CIAO FOUNDATION CIO
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2024

8. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	9,000	16,994

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Number of administrative staff	1	1

No employee received remuneration amounting to more than £60,000 in either year.

9. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,500	-

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	81,168	72,992	(34,688)	119,472

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	94,285	32,878	(45,995)	81,168

THE CIAO FOUNDATION CIO
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2024

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	121,972	121,972
Creditors due within one year	(2,500)	(2,500)
	<u>119,472</u>	<u>119,472</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	81,168	81,168
	<u>81,168</u>	<u>81,168</u>

12. RELATED PARTY TRANSACTIONS

During the year Trustees and related parties donated £1,710 (2023 - £1,300), all of which was unrestricted.

During the year one trustee had expenses of £nil (2023 - £490) reimbursed in relation to a fundraising lunch.

THE CIAO FOUNDATION CIO

England & Wales - Charity number 1165353

Accounts

Charity number: 1165353

**THE CIAO FOUNDATION CIO
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
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THE CIAO FOUNDATION CIO

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THE CIAO FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2023

Trustees Andrew Hogge, Chairman
Andrew Rogers
Leona Ahmed
Richard D. Brazier

Charity registered number 1165353

Principal office Meridian House
2 Russell Street
Windsor
Berkshire
SL4 1HQ

Founder & President Geoffrey Barber

Independent examiner Lubbock Fine LLP
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The Trustees present their Annual Report together with the financial statement of the CiaO Foundation CIO for the period from 1 April 2022 to 31 March 2023. The Trustees confirm the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

HISTORY

The CiaO Foundation was formally established in February 2016 as a charitable incorporated organisation (CIO). However, its vision and ideology evolved over a three-year period from the firm belief of its founder, Geoffrey Barber, that Challenge is an Opportunity. Geoffrey Barber himself faced a life-changing challenge having survived a horrific car crash in 2001, which left him in danger of not walking again. Through his determination, strength and belief he embraced this challenge to recover and resolved to pass on this learning and experience to encourage others to overcome their own challenges. As a result, the CiaO Foundation was officially formed and registered with the Charity No. 1165353.

Geoffrey Barber is the President for Life of the CiaO Foundation and the following are Trustees Andrew Hogge (Chairman), Andrew Rogers, Leona Ahmed and Richard Brazier.

Nugmais Powlesland is the Charity Manager. Nugmais receives and evaluates all the CiaO Award applications and reports to the Trustees with her recommendations. These applications are then reviewed at the Trustee meetings which take place 3- 4 times per year. The CiaO Awards are then agreed by the Trustees and Nugmais liaises with all Award winners ensuring they provide all sufficient paperwork before the Awards are made. Nugmais then arranges where practical for individual presentations by the Trustees to the Award winners. Nugmais also works together with the Trustees on fundraising initiatives/events.

We have an Administrator, Christina Gadsden, who attends Trustee meetings, takes minutes and assists with fundraising events. Christina kindly volunteers her services to CiaO.

All media work is undertaken by Jamie McGee, much of his work is done for the Charity on a cost basis only.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure:

The CiaO Foundation CIO, registered as a Charity in January 2016, is governed by its Constitution which was adopted on 29 January 2016. The charity is managed by its Board of Trustees who meet to consider the progress of the Charity and its future direction.

The trustees who served during the year were:

Andrew Hogge (Chairman)
Andrew Rogers
Richard D. Brazier
Leona Ahmed

The Trustees are very appreciative of the support they received during the year from their ambassadors:

Rob Camm
Vicci Ross
Rob Tarr

Method of Appointment or Election of Trustees:

Trustee appointments are governed by its Constitution which states that Trustees shall be elected at the annual general meeting.

Objectives

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It is the belief of the CiaO Foundation that anyone can overcome a challenge. Our aim is to motivate, inspire and help individuals going through challenges. We provide aid and funding to help and encourage those individuals to find their strength, meet their seemingly insurmountable challenges and achieving their goals.

The objectives of the charity as set out and agreed by the Trustees are as follows:

1. The first objective is to carefully consider, evaluate and select the most deserving applicants. The applicants must show a specific need or plan and intend to demonstrate how this will help them meet and overcome their challenges. Awards are given to both individuals and to approved organisations, for example: special needs schools; wheelchair sports teams and equine therapy centres.
2. The second objective is to recognise those people who have successfully overcome their own challenges and are advising others on how in turn to overcome theirs.
3. The third objective is to help, educate and change the attitude of people to welcome, meet and overcome challenges. We believe this will help people to improve their lives and the lives of their families and communities.

We monitor and evaluate progress and outcomes using the Warwick Edinburgh Wellbeing Scale. This is done in advance, during and on completion of each person's journey through their challenge.

The Awards given to successful applicants are known as "CiaO Awards" which are tangible being in the form of therapeutic support, or specialised equipment (partially or fully paid for). The Awards help both the recipient and many others as illustrated in this report.

FUNDRAISING ACTIVITIES

CiaO arranged and organised several fundraising events this financial year.

1.0 CiaO held its inaugural Golf Day on July 25th at the Army Golf Club near Farnborough. Sixty four people attended the event which following a light breakfast was played over 18 holes with sixteen teams of four golfers. The outright winners were Sarah Buxton, Amanda Cooper, Sue Clayton and Sian Waring. All participants then enjoyed an excellent BBQ hosted at the club which was followed by a Silent Auction and a Raffle. A total of £15,792 was raised on the day net of costs.

Trustee, Andrew Hogge thanked all those that participated together with the Army Golf Club for both hosting an excellent event on favourable terms for CiaO .





2.0 A Fundraising lunch was held on January 26th in Surbiton which was generously hosted by Langleys Restaurant. The lunch was specifically held to raise funds to purchase interactive play equipment for circa 80 pupils (aged 4- 11) of **Dysart Special Needs School**. 50 local people attended the lunch including some of the teachers and parents of pupils in the school. The children participated in the fundraising by making and selling gingerbread biscuits and painted canvases.

A total of £ 4,600 net was raised at the lunch which was sufficient to also provide play equipment for Dysart's sister school in Tolworth.

Andrew Hogge thanked all those that attended, together with Langleys restaurant for providing an excellent lunch as well as local business that generously provided both raffle prizes and Auction lots.

Kara Waters – Family & Outreach Support spoke after the lunch saying *“We were absolutely blown away by people’s generosity. It was quite emotional to see everyone get behind our students and catch the Dysart Spirit, we are very proud of our students and to share that with some of the local community. Thank you so much for choosing Dysart to support. We are very grateful.*



3.0 CiaO supported by corporate sponsors (Cyril Leonard, CPI & CBRE) funded the purchase of a Pilates Trapeze medical reformer to be used by VIM Health to treat those affected by physical injuries, disabilities and neurological conditions.



Tom Taverner – VIM Health *“The CiaO Foundation kindly donated the funds for us to purchase our very own Cadillac Reformer, which has proved incredibly useful. Many of our clients have neurological conditions and benefit from its design. The Reformer offers increased support whilst working on more strenuous movements and combining elements of Pilates and Yoga to create a unique and effective workout. It can be used to perform a multitude of exercises specifically designed to target the muscles and joints affected by neurological conditions such as Parkinson’s Disease, Multiple Sclerosis, and Stroke.*



4.0 Amalgamated Berkshire Holdings – A vote of thanks was given by the Trustees to Amalgamated Berkshire Holdings who once again very generously provided £5,000 to cover the costs of the golf and also funded our auditors fees.



CIAO AWARDS

We receive 100's of applications and the awards that we have made have helped those suffering from for example:

- Physical Disabilities often through life changing injuries
- Neurological Conditions
- PTSD
- Mental Health challenges
- Abuse

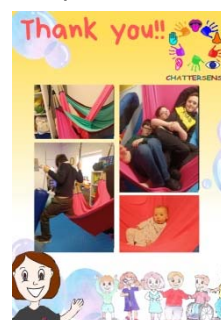
In addition to the CiaO Awards referred to above to Dysart Special Needs School and VIM Health here are 3 further examples of CiaO Awards approved by the Trustees during the year

1) Chattersense

Chattersense is committed to helping children and young adults with conditions such as Autism, Down's Syndrome, Dysphagia and other motor difficulties improve their social, cognitive and communication skills. Their support provided through Occupational Therapy and Ayres Sensory Integration also assists the children in developing and achieving their maximum potential.

CiaO funded the purchase of 7 types of specialist sensory fabrics together with an acrobat swing to be used by Chattersense in Glasgow.

Sharon Craighead – Chattersense “ Thank you so much for your amazing CiaO Award which has allowed us to buy these sensory cloths and acrobat swing . We use the equipment daily helping 90 % of the children and young people we help. We are very grateful for your support “



2) Small Strides

Small Strides is Bristol's leading independent Trauma informed Equine facilitated learning centre. Small Strides specialises in working with people with Autism, neurodivergent children and adults and those suffering from other traumas.

Horsemanship methods are at the heart of the work of Small Strides both at a therapeutic level and in teaching practical horse care skills .

CiaO provided funding for 8 persons on a 4 week mental well-being course and a young boy by the name of Harrison on a 12 week equine learning course.

Harrison 's mother “Harri started sessions when he was at a very low point in his mental and physical health . Small Strides took things very slowly and at his pace so that trust was built, and he was then able to access more direct work with the horses which made a significant difference in his self-esteem and communication“



3) Exeter Otters Wheelchair Basketball Team

CiaO provided funding for the purchase of new team kit and equipment for the Exeter Otters Wheelchair Basketball team.

Jack Davey

“The CiaO award has really helped us provide opportunities for more people to play and enjoy wheelchair basketball in a safe environment and helped our volunteers keep a professional look!

We have new basketballs, equipment, bibs, volunteers now have polos. The equipment has also opened up the opportunity to go into schools and provide wheelchair basketball sessions for more in the community.

The team has benefited from the award to get even more people with disabilities an opportunity to participate in an inclusive sport to help their mental health and socialise with others with a disability.

We can now provide opportunities for all abilities and disabilities and ensure everyone is having fun and enjoying wheelchair basketball “



STRATEGY

The ongoing strategy of the Trustees is as follows:-

1. Continue to promote CiaO to encourage applications for CiaO Awards and to raise additional funds.
2. CiaO to continue to work alongside charitable organisations such as Small Strides and The On Course Foundation and The Matt Hampson Trust



3. Promoting corporate sponsorship to join Amalgamated Berkshire who enter their fifth year of sponsorship and providing continuity of income for the CiaO Foundation.
4. Private donations to be encouraged by monthly standing order amongst our supporters.
5. Encouraging clubs like the Thames Ditton Lawn Tennis Club to raise funds to support our awards.
6. Trustees to promote business driven co-sponsorship donations through successful business advisory/ transaction business such Cyril Leonard, CBRE and CPI .
7. Applying for donation from supporting charities and Trusts.
8. The organisation of fundraising activities such as the golf day, fundraising lunches and the proposed Sponsored Walk.

GOOD GOVERNANCE / FUNDING

CiaO continue to give due regard to the 3rd edition of the Good Governance Code. As illustrated above CiaO continue to work closely with other charities and progress fund raising activities as illustrated in this report.

FINANCIAL REVIEW

During the period to 31 March 2023 donation income received totalled £32,620. The charity pledged awards of £17,094 during the year to 31 March 2023 and will continue to donate their funds in this way. Further financial information is available from the Trustees on request.

The Foundations reserves carried forward were £ 81,168 are to be used to fund awards in furtherance of the charitable objectives.

Due to the costs of the charity exceeding the income year on year resulting in ever decreasing reserves it was agreed by the Trustees that our overheads needed to be reduced. Nugmais Powlesland , the Charity Manager kindly agreed to reduce her time commitment by 50% and in turn her salary on the same basis. This was agreed on the understanding that Andrew Hogge increased his time commitment to the charity on a pro rata and pro bono basis.

It is the policy of the Trustees to continue to build reserves and use the funds to make donations for the for the charitable trust objectives. As such, the funds currently held are in line with the charity's reserve policy.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023



-
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts;
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Andrew Hogge

Andrew Hogge
Chairman of the CiaO Foundation

Date:

THE CIAO FOUNDATION CIO
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CIAO FOUNDATION CIO (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Hazra Patel*

Dated:

Hazra Patel ACA
Independent Examiner

LUBBOCK FINE LLP
65 St Paul's Churchyard
London
EC4M 8AB

THE CIAO FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Donations and legacies	2	32,620	32,620	29,523
Interest receivable	3	258	258	15
TOTAL INCOME		<u>32,878</u>	<u>32,878</u>	<u>29,538</u>
EXPENDITURE ON:				
Charitable activities		45,995	45,995	37,542
TOTAL EXPENDITURE	4	<u>45,995</u>	<u>45,995</u>	<u>37,542</u>
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(13,117)	(13,117)	(8,004)
NET MOVEMENT IN FUNDS		(13,117)	(13,117)	(8,004)
RECONCILIATION OF FUNDS:				
Total funds brought forward		94,285	94,285	102,289
TOTAL FUNDS CARRIED FORWARD		<u><u>81,168</u></u>	<u><u>81,168</u></u>	<u><u>94,285</u></u>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

THE CIAO FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Cash at bank and in hand		81,168		94,670	
CREDITORS: amounts falling due within one year	9	-		(385)	
NET CURRENT ASSETS			81,168		94,285
NET ASSETS			81,168		94,285
CHARITY FUNDS					
Unrestricted funds	10		81,168		94,285
TOTAL FUNDS			81,168		94,285

The financial statements were approved by the Trustees on

and signed on their behalf, by:

Andrew Hogge
Andrew Hogge
Trustee

Richard Brazier
Richard D. Brazier
Trustee

The notes on pages 12 to 17 form part of these financial statements.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The CIAO Foundation CIO constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the Charity.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

1.9 Taxation

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

THE CIAO FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	30,120	30,120	27,523
Gifts in Kind	2,500	2,500	2,000
	<u>32,620</u>	<u>32,620</u>	<u>29,523</u>
Total donations and legacies	<u>32,620</u>	<u>32,620</u>	<u>29,523</u>
Total 2022	<u>29,523</u>	<u>29,523</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	258	258	15
	<u>258</u>	<u>258</u>	<u>15</u>
Total 2022	<u>15</u>	<u>15</u>	

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Provision of CiaO Awards	16,994	29,001	45,995	37,542
	<u>16,994</u>	<u>29,001</u>	<u>45,995</u>	<u>37,542</u>
Total 2022	<u>18,000</u>	<u>19,542</u>	<u>37,542</u>	

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. DIRECT COSTS

	Advanceme- nt of education and training £	Total 2023 £	Total 2022 £
Awards granted	17,094	17,094	13,748
	<u>17,094</u>	<u>17,094</u>	<u>13,748</u>
Total 2022	<u>13,748</u>	<u>13,748</u>	

6. SUPPORT COSTS

	Activities £	Total 2023 £	Total 2022 £
Legal Fees	60	60	30
Travel	-	-	101
Website costs	4,013	4,013	1,765
PR & Fundraising	5,334	5,334	1,898
Accountancy fees	2,500	2,500	2,000
Wages and salaries	16,994	16,994	18,000
	<u>28,901</u>	<u>28,901</u>	<u>23,794</u>
Total 2022	<u>23,794</u>	<u>23,794</u>	

During the year no Trustees received any remuneration or benefits in kind. Accountancy fees of £2,000 have been included as gifts in kind.

7. INDEPENDENT EXAMINER REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,500 (2022 - £2,000).

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	16,994	18,000

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Number of administrative staff	1	1

No employee received remuneration amounting to more than £60,000 in either year.

9. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	385

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at			Balance at
	1 April 2022	Income	Expenditure	31 March
	£	£	£	2023
				£
Unrestricted funds				
General funds	94,285	32,878	(45,995)	81,168

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at			Balance at
	1 April 2021	Income	Expenditure	31 March
	£	£	£	2022
				£
Unrestricted funds				
General funds	102,289	29,538	(37,542)	94,285

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	81,168	81,168
	<u>81,168</u>	<u>81,168</u>
	<u><u>81,168</u></u>	<u><u>81,168</u></u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	94,670	94,670
Creditors due within one year	(385)	(385)
	<u>94,285</u>	<u>94,285</u>
	<u><u>94,285</u></u>	<u><u>94,285</u></u>

12. RELATED PARTY TRANSACTIONS

During the year Trustees and related parties donated £1,300 (2022 - £2,895), all of which was unrestricted.

During the year one trustee had expenses of £490 (2022 - £nil) reimbursed in relation to a fundraising lunch.

THE CIAO FOUNDATION CIO

England & Wales - Charity number 1165353

Accounts

Charity number: 1165353

**THE CIAO FOUNDATION CIO
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

THE CIAO FOUNDATION CIO

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THE CIAO FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2022

Trustees Andrew Hogge, Chairman
Andrew Rogers
Leona Ahmed
Richard D. Brazier

Charity registered number 1165353

Principal office Meridian House
2 Russell Street
Windsor
Berkshire
SL4 1HQ

Founder & President Geoffrey Barber

Accountants Lubbock Fine LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB



The Trustees present their Annual Report together with the financial statement of the CiaO Foundation CIO for the period from 1 April 2021 to 31 March 2022. The Trustees confirm the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

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Geoffrey Barber is the President for Life of the CiaO Foundation and the following are Trustees Andrew Hodge (Chairman), Andrew Rogers, Leona Ahmed and Richard Brazier.

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All media work is undertaken by Jamie McGee, much of his work is done for the Charity on a cost basis only.

Structure, Governance and Management

Organisational Structure:

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Andrew Rogers
Leona Ahmed
Richard D. Brazier
Sian O'Sullivan (Resigned 12 October 2021)

The Trustees are very appreciative of the support they received during the year from their ambassadors:

Rob Camm
Sophie Elwes
Vicci Ross

Method of Appointment or Election of Trustees:

Trustee appointments are governed by its Constitution which states that Trustees shall be elected at the annual general meeting.

Objectives

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It is the belief of the CiaO Foundation that anyone can overcome a challenge. Our aim is to motivate, inspire and help individuals going through challenges. We provide aid and funding to help and encourage those individuals to find their strength, meet their seemingly insurmountable challenges and achieving their goals.

The objectives of the charity as set out and agreed by the Trustees are as follows:-

1. The first objective is to carefully consider, evaluate and select the most deserving applicants. The applicants must show a specific need or plan and intend to demonstrate how this will help them meet and overcome their challenges. Awards are given to the individual and not to an organisation.
2. The second objective is to recognise those people who have successfully overcome their own challenges and are advising others on how in turn to overcome theirs.
3. The third objective is to help, educate and change the attitude of people to welcome, meet and overcome challenges. We believe this will help people to improve their lives and the lives of their families and communities.

The Awards given to successful applicants are known as "CiaO Awards" which are tangible being in the form of for instance therapeutic support, or specialised equipment (part or fully paid for). The Awards help both the recipient and many others as illustrated in this report.

Fundraising Activities

CiaO arranged and organised a number of events and fundraising activities this financial year, some of which were still constrained by Covid restrictions.

1. Working jointly with the Bristol Bears Community Foundation, CiaO obtained fundraising from the Green Hall Foundation for a series of disability events to help 350+ young people with profound physical and mental learning difficulties in the Bristol, Bath Somerset and Gloucestershire area. These events included Dodgeball, Dance, Tennis, Net Ball and Target Games. Responses included *"The events really are special. After such a long time it really is what everybody needs. We are so grateful to you and your funding partners. Thank you ALL – Headteacher.*

2. CiaO teamed up with Thames Ditton Lawn Tennis Club who targeted their charitable fundraising for the year to enable Lilly Mills, a Special Olympics Tennis Gold Medal winner to continue to train, compete and progress her promising tennis career. Lilly was diagnosed at birth with Galactosemia a rare genetic condition causing learning difficulties.



3. Sean McCallion became paralysed after breaking his neck in a snowboarding accident. He is wheelchair user and was very keen to be able to go cycling with his 2 daughters aged 5 and 3. CiaO received an application from Sean to fund the purchase of an E Hand driven cycle. Sean lives close to our Trustee Andrew Hogge and Andrew arranged a fundraising lunch which was generously hosted by the French Table and kindly supported by local business who provided Silent Auction Lots and Raffle prizes. Over 50 local people attended the lunch, giving generously to enable CiaO to raise £ 4,600 to help part fund Sean 's E Hand cycle and fund further CiaO Awards.

4. Amalgamated Berkshire Holdings – A vote of thanks was given by the Trustees to Amalgamated Berkshire Holdings who once again very generously provided £5,000 to help fund our Ciao Awards and also funded our auditors' fees.
5. CiaO continued to promote donations given by advisors working together on projects and in turn contributing a % of their fees. Thanks were given to Cyril Leonard and CPI Ltd for their donations.



6. Madlins, Cyril Leonard, and CPI nominated CiaO as their chosen charity and instead of sending out Christmas cards they made donations to CiaO
7. A vote of thanks was given to the Green Hall Foundation for their kind and generous donation of £3,000.
8. A vote of thanks was given to Leona Ahmed who donated £1,200 over the year.

Several other fund-raising activities were postponed due to the coronavirus outbreak including the CiaO Golf Day which was rearranged for 2022.

CiaO Awards

We receive 100's of applications and the awards that we have been made have helped those suffering from for example -

- Physical Disabilities often through life changing injuries
- PTSD
- Mental Health challenges
- Abuse

In addition to the Award referred to above relating to Lily Mills and Sean McCallion here are 3 further examples of CiaO Awards approved by the Trustees during the year –

Jonathan Wallach



Jonathan has been a strong supporter of CiaO and having nearly lost his baby daughter at birth we were very pleased to fund his amazing challenge of competing in the Marathon des Sables undertaking 6 marathons in 7 days in the Moroccan Sahara Desert (temperatures soaring to 60C at times !) to raise funds to purchase an incubator for the Chelsea & Westminster Hospital .

Bristol Bears Community Foundation (BBCF)

In addition to the funds CiaO raised from the Green Hall Foundation CiaO also made an award to the BBCF to fund the series of disability events to help 350+ young people with profound physical and mental learning difficulties in the Bristol, Bath Somerset, and Gloucestershire area.



GreenHall
FOUNDATION

Rachel Morgan



Rachel Morgan is the World No 1 BI totally blind tennis player. There is no prize money in visually impaired tennis and limited support from the Tennis Association as blind tennis is not a Paralympic sport and funds are focussed on wheelchair tennis. Competing in events in the UK entails travel costs, hotel accommodation and coaching. The CiaO Foundation assessed and approved Rachel 's application for a CiaO Award and subsequently arranged funding for this award from 3 corporate donors.

Strategy

The ongoing strategy of the Trustees is as follows:-

1. Continue to promote CiaO to encourage applications for CiaO Awards and to raise additional funds.
2. CiaO to continue to work alongside charitable organisations such as BBCF including the Bristol Bears Disabled Rugby Club, Small Strides and The On Course Foundation
3. Promoting corporate sponsorship to join Amalgamated Berkshire who enter their fourth year of sponsorship and providing continuity of income for the CiaO Foundation.
4. Private donations to be encouraged by monthly standing order amongst our supporters.
5. Encouraging clubs like the Thames Ditton Lawn Tennis Club to raise funds to support our awards .
6. Trustees to promote business driven co-sponsorship donations through successful business advisory/ transaction business.
7. Applying for donation from supporting charities and Trusts. We have applied to be registered by the Fundraising Regulator.
8. The organisation of fundraising activities such as the Fundraising lunch for Sean McCallion which will include in the next financial year The Ciao Golf Day rearranged to 25th July 2022 at the Army Golf Club.

Good Governance / Funding

CiaO continue to give due regard to the 3rd edition of the Good Governance Code. As illustrated above CiaO continue to work closely with other charities and progress fund raising activities as illustrated in this report.



Financial Review

During the period to 31 March 2022 donation income received totalled £29,523. The charity pledged awards of £13,748 during the year to 31 March 2022 and will continue to donate their funds in this way. Further financial information is available from the Trustees on request.

The Foundations reserves carried forward of £94,285 are to be used to fund awards in furtherance of the charitable objectives. It is the policy of the Trustees to continue to build reserves and use the funds to make donations for the for the charitable trust objectives. As such, the funds currently held are in line with the charity's reserve policy.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Andrew Hogge

Andrew Hogge

Chairman of the CiaO Foundation

Date: 22 November 2022

THE CIAO FOUNDATION CIO
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CIAO FOUNDATION CIO (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Lee Facey*

Dated: 25 November 2022

Lee Facey
Independent Examiner

LUBBOCK FINE LLP
65 St Paul's Churchyard
London
EC4M 8AB

THE CIAO FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Donations and legacies	2	29,523	29,523	33,304
Interest receivable	3	15	15	44
TOTAL INCOME		29,538	29,538	33,348
EXPENDITURE ON:				
Charitable activities		37,542	37,542	42,430
TOTAL EXPENDITURE	4	37,542	37,542	42,430
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(8,004)	(8,004)	(9,082)
NET MOVEMENT IN FUNDS		(8,004)	(8,004)	(9,082)
RECONCILIATION OF FUNDS:				
Total funds brought forward		102,289	102,289	111,371
TOTAL FUNDS CARRIED FORWARD		94,285	94,285	102,289

All activities relate to continuing operations.
The Statement of Financial Activities includes all gains and losses recognised in the year.
The notes on pages 11 to 16 form part of these financial statements.

THE CIAO FOUNDATION CIO

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Cash at bank and in hand		94,670		102,674	
CREDITORS: amounts falling due within one year	8	<u>(385)</u>		<u>(385)</u>	
NET CURRENT ASSETS			<u>94,285</u>		<u>102,289</u>
NET ASSETS			<u>94,285</u>		<u>102,289</u>
CHARITY FUNDS					
Unrestricted funds	9		<u>94,285</u>		<u>102,289</u>
TOTAL FUNDS			<u>94,285</u>		<u>102,289</u>

The financial statements were approved by the Trustees on 22 November 2022 and signed on their behalf, by:

Andrew Hogge
Andrew Hogge
Trustee

Richard Brazier
Richard D. Brazier
Trustee

The notes on pages 11 to 16 form part of these financial statements.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The CIAO Foundation CIO constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern. In forming this assessment, the Trustees have taken into account the impact of COVID-19.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the Charity.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

1.9 Taxation

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

THE CIAO FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	27,523	27,523	31,304
Gifts in Kind	2,000	2,000	2,000
	<u>29,523</u>	<u>29,523</u>	<u>33,304</u>
Total 2021	<u>33,304</u>	<u>33,304</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	15	15	44
	<u>44</u>	<u>44</u>	
Total 2021	<u>44</u>	<u>44</u>	

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Provision of CiaO Awards	18,000	19,542	37,542	42,430
	<u>18,000</u>	<u>24,430</u>	<u>42,430</u>	
Total 2021	<u>18,000</u>	<u>24,430</u>	<u>42,430</u>	

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. DIRECT COSTS

	Advanceme- nt of education and training £	Total 2022 £	Total 2021 £
Awards granted	13,748	13,748	19,356
	<u>13,748</u>	<u>13,748</u>	<u>19,356</u>
Total 2021	<u>19,356</u>	<u>19,356</u>	

6. SUPPORT COSTS

	Activities £	Total 2022 £	Total 2021 £
Legal Fees	30	30	30
Travel	101	101	-
Website costs	1,765	1,765	2,440
PR & Fundraising	1,898	1,898	604
Accountancy fees	2,000	2,000	2,000
Wages and salaries	18,000	18,000	18,000
	<u>23,794</u>	<u>23,794</u>	<u>23,074</u>
Total 2021	<u>23,074</u>	<u>23,074</u>	

During the year no Trustees received any remuneration, benefits in kind or reimbursement of expenses. Accountancy fees of £2,000 have been included as gifts in kind.

7. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	<u>18,000</u>	<u>18,000</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Number of administrative staff	1	1

No employee received remuneration amounting to more than £60,000 in either year.

THE CIAO FOUNDATION CIO
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	385	385

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	102,289	29,538	(37,542)	94,285

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	111,371	33,348	(42,430)	102,289

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	94,670	94,670
Creditors due within one year	(385)	(385)
	<u>94,285</u>	<u>94,285</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	102,674	102,674
Creditors due within one year	(385)	(385)
	<u>102,289</u>	<u>102,289</u>

11. RELATED PARTY TRANSACTIONS

During the year Trustees and related parties donated £2,895 (2021 - £1,450), all of which was unrestricted.

THE CIAO FOUNDATION CIO

England & Wales - Charity number 1165353

Accounts

Charity number: 1165353

THE CIAO FOUNDATION CIO

**UNAUDITED FINANCIAL
STATEMENTS**

YEAR ENDED 31 MARCH 2021

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

THE CIAO FOUNDATION CIO

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THE CIAO FOUNDATION CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Andrew Rogers Leona Ahmed Richard D. Brazier Andrew Hogge Sian O'Sullivan
Charity registered number	1165353
Principal office	Meridian House 2 Russell Street Windsor Berkshire SL4 1HQ
President	Geoffrey Barber
Accountants	Lubbock Fine LLP Chartered Accountants Paternoster House 65 St Paul's Churchyard London EC4M 8AB

THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their Annual Report together with the financial statement of the CiaO Foundation CIO for the period from 1 April 2020 to 31 March 2021. The Trustees confirm the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

History

The CiaO Foundation was formally established in February 2016 as a charitable incorporated organisation (CIO). However, its vision and ideology evolved over a three-year period from the firm belief of its founder, Geoffrey Barber, that Challenge is an Opportunity. Geoffrey Barber himself faced a life-changing challenge having survived a horrific car crash in 2001, which left him in danger of not walking again. Through his determination, strength and belief he embraced this challenge to recover and resolved to pass on this learning and experience to encourage others to overcome their own challenges. As a result, the CiaO Foundation was officially formed and registered with the Charity No. 1165353.

Geoffrey Barber is the President for Life of the CiaO Foundation and the following are Trustees Andrew Hogge (Chairman), Andrew Rogers, Leona Ahmed, Richard Brazier and Sian O'Sullivan.

Nugmais Powlesland is the Charity Manager. Nugmais receives and evaluates all the CiaO Award applications and reports to the Trustees with her recommendations. These applications are then reviewed at the Trustee meetings which take place 4 times every year. The CiaO Awards are then agreed by the Trustees and Nugmais liaises with all Award winners ensuring they provide all sufficient paperwork before the Awards are made. Nugmais then arranges for individual presentations by the Trustees to the Award winners. Nugmais is also very focused on fund raising on behalf of CiaO with help provided by Kate Lane .

We have an Administrator, Christina Gadsden, who attends Trustee meetings, takes minutes and arranged our highly successful launch event on 14th November 2018. Christina kindly volunteers her services to CiaO.

All media work is undertaken by Jamie McGee, much of his work is done for the Charity on a cost basis only.

THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

Organisational Structure:

The CiaO Foundation CIO, registered as a Charity in January 2016, is governed by its Constitution which was adopted on 29 January 2016. The charity is managed by its Board of Trustees who meet to consider the progress of the Charity and its future direction:

The trustees who served during the year were:

Andrew Rogers
Richard D. Brazier
Andrew Hogge
Leona Ahmed
Sian O'Sullivan (appointed 12th December 2020)

The Trustees are very appreciative of the support they received during the year from their Ambassadors-

Rob Camm
Sophie Elwes
Vicci Ross



Method of Appointment or Election of Trustees:

Trustee appointments are governed by its Constitution which states that Trustees shall be elected at the annual general meeting.

Objectives

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

It is the belief of the CiaO Foundation that anyone can overcome a challenge. Our aim is to motivate, inspire and help individuals going through challenges. We provide aid and funding to help and encourage those individuals to find their strength, meet their seemingly insurmountable challenges and achieving their goals.

The objectives of the charity as set out and agreed by the Trustees are as follows:-

1. The first objective is to carefully consider, evaluate and select the most deserving applicants. The applicants must show a specific need or plan and intend to demonstrate how this will help them meet and overcome their challenges. Awards are given to the individual and not to an organisation.
2. The second objective is to recognise those people who have successfully overcome their own challenges and are advising others on how in turn to overcome theirs.
3. The third objective is to help, educate and change the attitude of people to welcome, meet and overcome challenges. We believe this will help people to improve their lives and the lives of their families and communities.

THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Awards given to successful applicants are known as "CiaO Awards" which are tangible being in the form of for instance therapeutic support, or specialised equipment (part or fully paid for). The Awards help both the recipient and many others as illustrated in this report.

Fundraising Activities

CiaO's fund raising activities have been disrupted by the coronavirus outbreak however the following initiatives have been successfully completed.

1. Hot Air Balloon Challenge– Charity Manager, Nugmais Powlesland, organised (with the support of our in house CiaO Media) another balloon competition and £1,800 was raised from the competition and thanks also goes to the Bath Building Society for providing the hot air balloon raffle prize.
2. CiaO Foundation & Access Adventures. Having made 4 CiaO Awards to members of the British Disabled Waterski & Wakeboarding Association based at Heron Lake, Egham , CiaO introduced Access Adventures to The Bernard Sunley Foundation and assisted them in obtaining a donation of £ 5,000 towards the cost of a new speed boat that was vital for the members to participate and compete .
3. Amalgamated Berkshire Holdings – A vote of thanks was given by the Trustees to Amalgamated Berkshire Holdings who once again very generously provided £5,000 for CiaO Awards together with a further £ 5,000 to fund the costs of the CiaO Golf day which due to Covid had to be deferred until 2022 .
4. CiaO continued to promote donations given by advisors working together on projects and in turn contributing a % of their fees. Cyril Leonard – DI Properties - Freedman Hilmi - CPI Ltd – donated £1,375 to fund CiaO Awards
5. Madlins , Cyril Leonard and CPI nominated CiaO as their chosen charity and instead of sending out Christmas cards they made donations to CiaO
6. Fundraising from third parties excluding 1-5 totalled £3,000.
7. A vote of thanks was given to J &M Britton Charitable Trust for their kind and generous donation of £3,000.
8. A vote of thanks was given to Leona Ahmed who donated £1,200 over the year .



A number of other fund-raising activities were postponed due to the coronavirus outbreak. The Trustees are closely monitoring the situation with the intention of rearranging these initiatives in 2021/2022.

THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

CiaO Awards

We receive 100's of applications and the awards that we have been made have helped those suffering from for example -

- Physical Disabilities often through life changing injuries
- PTSD
- Mental Health challenges
- Abuse

Here are 3 examples of the CiaO Awards approved by the Trustees during the year -

Becky White



In Becky's own words ... *"On December 30th 2016 my life changed forever. Due to ongoing complex mental health difficulties I attempted to commit suicide by jumping from a 60 ft motorway bridge. I suffered life changing injuries and had to go through extensive physiotherapy to be able to get where I am today. I am permanently disabled and take pain killers every day as well as medication to help me manage my ongoing mental health."*

Becky then met an inspirational lady who also had disabilities who inspired her to find a new pathway in her life. Thanks to the Bristol Bears Community Foundation Becky was introduced to wheelchair rugby which she now describes as *"her passion and something I look forward to every week. It has given me confidence both in myself and has allowed me to build friendships with teammates"*

As well as playing for the disabled wheelchair rugby team Becky has gone onto mentor and help develop a group of aspirational 15-19 year olds who have recently been introduced to disability sport.

Becky love for wheelchair rugby drove on her competitiveness and she realised she needed a specialised wheelchair to compete and play her best for the team . Knowing of the connections between the Bristol Bears Community Foundation and The CiaO Foundation she applied to us for one of our CiaO Awards. We were only too pleased to award Becky £1,000 towards the cost of the wheelchair on the understanding that she raised the remainder of the money herself. Entry level wheelchair costs £3,000. Becky then set up, with our help, a fundraising website, and on four consecutive days travelled in her wheelchair for one mile each day with the support of 4 of her wheelchair rugby teammates. She was able to raise the additional money required to buy her rugby wheelchair.

Becky's story is clearly inspirational when you consider her battles with both mental health and physical disability and how she has met these challenges and moved on to help herself and others .

THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Will Tetley

The CiaO Foundation collaborates with a number of charities which includes – **Care for Veterans** - which is a charity which provides long term nursing care , rehabilitation and respite to disabled ex servicemen .

Sadly, many service personnel return severely injured, physically and / or mentally, and having to take on unexpected and very significant challenges. Will is one such very admirable veteran who we have helped by contributing towards a tailor-made programme of stimulating outdoor activities.

Claire Ellis

At 25 **Claire** suffered a spinal cord injury, dislocating her neck. Although still able to walk, the injury has left her suffering from chronic pain daily. A successful water skier before her injury, she returned to the sport but in the disabled division. That return led to many new challenges and the very impressive achievement by Claire and her team at the World Championships in Skarnes Norway in 2019 where as coach and captain, she led her team, winning a gold medal herself and with the team coming 3rd place overall in the contest.



Due to a training injury and the various Covid restrictions, we have all seen, this meant she has been unable to train or compete. A friend introduced **Claire** to mountain biking, with the trial of an e-bike. Her spinal injury meant mountain biking was never something **Claire** thought possible.

Claire raised 50% of the cost of the E-Bike herself and applied to **CiaO** for the remainder and we were only pleased to support her.

Strategy

The ongoing strategy of the Trustees is as follows:-

1. Continue to promote CiaO to encourage applications for CiaO Awards and to raise additional funds.
2. CiaO to continue to work alongside charitable organisations such as BBCF including the Bristol Bears Disabled Rugby Club, Small Strides and The On Course Foundation
3. Promoting corporate sponsorship to join Amalgamated Berkshire who enter into their third year of sponsorship and providing continuity of income for the CiaO Foundation.



THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

4. Private donations to be encouraged by monthly standing order amongst our supporters.
5. Trustees to promote business driven co-sponsorship donations through successful business advisory/ transaction business.
6. Applying for donation from supporting charities. We have applied to be registered by the Fundraising Regulator.
7. The organisation of fundraising activities which will include next year The Ciao Golf Day rearranged in August 2022 and a CiaO Charity Lunch to be held in January 2022 .

Good Governance / Funding

CiaO continue to give due regard to the 3rd edition of the Good Governance Code. As illustrated above CiaO continue to work closely with other charities and in addition progress fund raising activities albeit these have been curtailed due to the coronavirus outbreak in 2021.

Financial Review

During the period to 31 March 2021 donation income received totalled £33,304. The charity pledged awards of £19,356 during the year to 31 March 2021 and will continue to donate their funds in this way. Further financial information is available from the Trustees on request.

The Foundations reserves carried forward of £102,289 are to be used to fund awards in furtherance of the charitable objectives. It is the policy of the Trustees to continue to build reserves and use the funds to make donations for the for the charitable trust objectives. As such, the funds currently held are in line with the charity's reserve policy.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE CIAO FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



Andrew Hogge

Chairman of the CiaO Foundation

Date: 18 January 2022

THE CIAO FOUNDATION CIO
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CIAO FOUNDATION CIO (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Facey

Signed:

Dated: 20 January 2022

Lee Facey
Independent Examiner

LUBBOCK FINE LLP
65 St Paul's Churchyard
London
EC4M 8AB

THE CIAO FOUNDATION CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:				
Donations and legacies	2	33,304	33,304	13,853
Interest receivable	3	44	44	745
TOTAL INCOME		33,348	33,348	14,598
EXPENDITURE ON:				
Charitable activities		42,430	42,430	53,714
TOTAL EXPENDITURE	4	42,430	42,430	53,714
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(9,082)	(9,082)	(39,116)
NET MOVEMENT IN FUNDS		(9,082)	(9,082)	(39,116)
RECONCILIATION OF FUNDS:				
Total funds brought forward		111,371	111,371	150,487
TOTAL FUNDS CARRIED FORWARD		102,289	102,289	111,371

All activities relate to continuing operations.
The Statement of Financial Activities includes all gains and losses recognised in the year.
The notes on pages 12 to 17 form part of these financial statements.

THE CIAO FOUNDATION CIO
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Cash at bank and in hand		102,674		111,371	
CREDITORS: amounts falling due within one year	8	(385)		-	
NET CURRENT ASSETS			102,289		111,371
NET ASSETS			102,289		111,371
CHARITY FUNDS					
Unrestricted funds	9		102,289		111,371
TOTAL FUNDS			102,289		111,371

The financial statements were approved by the Trustees on 18 January 2022 and signed on their behalf, by:

Andrew Hogge

Andrew Hogge
Trustee

Richard Brazier

Richard D. Brazier
Trustee

The notes on pages 12 to 17 form part of these financial statements.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The CIAO Foundation CIO constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern. In forming this assessment, the Trustees have taken into account the impact of COVID-19.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs are allocated to the applicable expenditure headings and activities of the Charity.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

1.9 Taxation

The charity is a registered charity and based on the activities undertaken is not liable for UK corporation tax.

The charity was not VAT registered during the year and therefore all expenses are inclusive of any VAT which cannot be fully recovered.

THE CIAO FOUNDATION CIO
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	31,304	31,304	11,853
Gifts in Kind	2,000	2,000	2,000
	<u>33,304</u>	<u>33,304</u>	<u>13,853</u>
Total donations and legacies	<u>33,304</u>	<u>33,304</u>	<u>13,853</u>
Total 2020	<u>13,853</u>	<u>13,853</u>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	44	44	745
	<u>44</u>	<u>44</u>	<u>745</u>
Total 2020	<u>745</u>	<u>745</u>	

4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Provision of CiaO Awards	18,000	24,430	42,430	53,714
	<u>18,000</u>	<u>24,430</u>	<u>42,430</u>	<u>53,714</u>
Total 2020	<u>18,000</u>	<u>35,714</u>	<u>53,714</u>	

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. DIRECT COSTS

	Advanceme- nt of education and training £	Total 2021 £	Total 2020 £
Awards granted	19,356	19,356	24,300
	<u>19,356</u>	<u>19,356</u>	<u>24,300</u>
Total 2020	<u>24,300</u>	<u>24,300</u>	

6. SUPPORT COSTS

	Activities £	Total 2021 £	Total 2020 £
Legal Fees	30	30	35
Travel	-	-	593
Website costs	2,440	2,440	5,668
PR & Fundraising	604	604	2,734
General expenses	-	-	384
Accountancy fees	2,000	2,000	2,000
Wages and salaries	18,000	18,000	18,000
	<u>23,074</u>	<u>23,074</u>	<u>29,414</u>
Total 2020	<u>29,414</u>	<u>29,414</u>	

During the year no Trustees received any remuneration, benefits in kind or reimbursement of expenses. Accountancy fees of £2,000 have been included as gifts in kind.

7. STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Number of administrative staff	1	1

No employee received remuneration amounting to more than £60,000 in either year.

THE CIAO FOUNDATION CIO
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

8. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	385	-

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	111,371	33,348	(42,430)	102,289

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General funds	150,487	14,598	(53,714)	111,371

THE CIAO FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	102,674	102,674
Creditors due within one year	(385)	(385)
	<u>102,289</u>	<u>102,289</u>
	<u><u>102,289</u></u>	<u><u>102,289</u></u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	111,371	111,371
	<u>111,371</u>	<u>111,371</u>
	<u><u>111,371</u></u>	<u><u>111,371</u></u>

11. RELATED PARTY TRANSACTIONS

During the year Trustees donated £1,450 (2020 - £500), all of which was unrestricted.