

Charity registration number: 1165348

Ashover Parish Hall Charitable Incorporated Organisation

Annual Report and Financial Statements
for the Year Ended 31 March 2025

Independent Examiner's Report to the trustee of Ashover Parish Hall Charitable Incorporated Organisation

I report to the trustees on my examination of the accounts of Ashover Parish Hall Charitable Incorporated Organisation for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Ashover Parish Hall Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

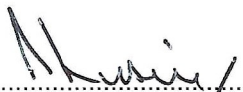
I report in respect of my examination of the Ashover Parish Hall Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ashover Parish Hall Charitable Incorporated Organisation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Lissimore BA ACMA CGMA

3 Clayton Close
Morton
Alfreton
DE55 6LN

2 May 2025

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ashover Parish Hall Charitable Incorporated Organisation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% reducing balance basis
Office equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Taxation

The charity is a registered charity and is therefore exempt from taxation.

3 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	296,903	39,880	336,783
Additions	-	11,695	11,695
At 31 March 2025	296,903	51,575	348,478
Depreciation			
At 1 April 2024	-	25,659	25,659
Charge for the year	-	3,288	3,288
At 31 March 2025	-	28,947	28,947
Net book value			
At 31 March 2025	296,903	22,628	319,531
At 31 March 2024	296,903	14,221	311,124

4 Stock

	2025 £	2024 £
Stocks	2,000	2,301

5 Debtors

	2025 £	2024 £
Trade debtors	928	259
Prepayments	262	183
	1,190	442

6 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	441	415
Cash at bank	69,159	109,982
	69,600	110,397

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3	-
Other creditors	369	19,782
Accruals	649	4,860
	<u>1,021</u>	<u>24,642</u>

8 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	319,531	319,531
Current assets	72,790	72,790
Current liabilities	<u>(1,021)</u>	<u>(1,021)</u>
Total net assets	<u>391,300</u>	<u>391,300</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	311,124	311,124
Current assets	113,140	113,140
Current liabilities	<u>(24,642)</u>	<u>(24,642)</u>
Total net assets	<u>399,622</u>	<u>399,622</u>

ASHOVER PARISH HALL CHARITABLE INCORPORATED ORGANISATION

Profit and Loss Account for the Year Ended 31st March 2025

	<u>2025</u>	<u>2024</u>
	£	£
Sales-bar	21,738	25,983
Opening stock	2,301	2,542
Purchases	11,999	16,512
Closing stock	<u>-2,000</u>	<u>-2,301</u>
	12,299	16,753
Gross profit	<u>9,439</u>	<u>9,230</u>
Bank interest received	1,055	462
Rentals received	43,043	45,009
Grants	3,900	600
Donations	1,200	0
	<u>58,636</u>	<u>55,300</u>
Donations and gifts	207	237
Repairs	2,844	7,678
Security	1,133	602
Rates	315	302
Water rates	822	813
Gas and electricity	16,741	20,138
Salaries	25,656	24,347
Pension contributions	395	307
Accountancy	1,908	1,908
Insurance	3,059	2,216
Cleaning and trade waste	4,755	3,889
Office expenses	416	451
Communications and I.T.	1,016	705
Legal and professional fees	75	1,210
Licences	180	180
Website and advertising	3,660	723
Bank charges	442	613
Miscellaneous expenses	46	330
Depreciation	3,288	2,612
Total expenses	<u>66,960</u>	<u>69,263</u>
Net Profit/loss	<u>-8,324</u>	<u>-13,962</u>

ASHOVER PARISH HALL CHARITABLE INCORPORATED ORGANISATION

Balance Sheet as at 31st March 2025

	<u>2025</u>	<u>2024</u>
	£	£
<u>Fixed Assets</u>		
Land & buildings	296,903	296,903
Fixtures and fittings	19,144	9,576
Equipment	3,484	4,645
Total	319,530	311,123
<u>Current Assets</u>		
Stock	2,000	2,301
Santander-current	3,222	30,099
Santander-deposit	23,637	38,324
National Savings account	42,301	41,559
Cash	441	415
Other debtors	1,190	630
	<hr/> 72,791	<hr/> 113,328.27
<u>Current Liabilities</u>		
Deposits	-370	-760
Insurance proceeds	0	-19,210
Other creditors	-652	-4,860
Net Assets	<hr/> 391,299 <hr/>	<hr/> 399,622 <hr/>
<u>Represented by:</u>		
Accumulated Fund		
Balance at 31st March 2024	399,622	413,584
Surplus/deficit for the year	-8,324	-13,962
Total Funds	<hr/> 391,299 <hr/>	<hr/> 399,622 <hr/>

ASHOVER PARISH HALL CHARITABLE INCORPORATED ORGANISATION

Cash Flow Statement for the Year Ended 31st March 2025

	<u>2025</u> £	<u>2024</u> £
Cash flows from operating activities	-8,324	-13,962
Non-cash items	3,288	2,612
Depreciation		
Working capital adjustments		
Movement in stocks	300	241
Change in debtors	-559	1,874
Change in creditors	-4,597	1,945
Insurance claim	-19,210	19,210
Purchase of fixed assets	-11,695	-1,791
Net cash flow from all activity	<u>-40,797</u>	<u>10,129</u>
Cash and bank at 1st April	110,397	100,268.44
Cash and bank at 31st March	69,600	110,397.06



Section A

Independent Examiner's Report

Report to the trustees/
members of

Ashover Parish Hall CIO

On accounts for the year
ended

31 March 2025

Charity no
(if any)

1165348

Set out on pages

2-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 2nd May 2025

Name:

David Lissimore BA ACMA CGMA

Relevant professional
qualification(s) or body
(if any):

Associate Member of the Chartered Institute of Management Accountants

Address:

3 Clayton Close, Morton. Alfreton DE55 6LN



Receipts and payments accounts

For the period
from

01 April 2024

To

31 March 2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bar sales	21,738	-	-	21,738	25,983
Letting of premises	41,614	-	-	41,614	44,070
Interest	1,055	-	-	1,055	462
Deposits received in advance	370	-	-	370	760
Donations	1,200	-	-	1,200	-
Grants	3,900	-	-	3,900	600
Insurance claim	4,431	-	-	4,431	19,210
	-	-	-	-	-
Sub total (Gross income for AR)	74,307	-	-	74,307	91,085
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	74,307	-	-	74,307	91,085
A3 Payments					
Bar stock	11,999	-	-	11,999	16,512
Light & heat	20,951	-	-	20,951	15,764
Communications	1,016	-	-	1,016	705
Cleaning and waste disposal	4,755	-	-	4,755	2,837
General and water rates	1,137	-	-	1,137	1,115
Repairs and service contracts	27,618	-	-	27,618	9,333
Wages and salaries	25,860	-	-	25,860	25,017
Accountancy and health and safety	1,908	-	-	1,908	1,908
Insurance	3,137	-	-	3,137	2,230
Office costs	416	-	-	416	451
Licences	180	-	-	180	180
Promotional costs	3,660	-	-	3,660	723
Bank charges	442	-	-	442	613
Donations and gifts	207	-	-	207	237
Legal and professional	75	-	-	75	1,210
Miscellaneous	46	-	-	46	330
Sub total	103,409	-	-	103,409	79,165
A4 Asset and investment purchases, (see table)					
Lighting upgrade	6,388	-	-	6,388	-
Hot water upgrade	5,308	-	-	5,308	-
PC	-	-	-	-	912
Furniture	-	-	-	-	879
Sub total	11,695	-	-	11,695	1,791
Total payments	115,104	-	-	115,104	80,956
Net of receipts/(payments)	- 40,797	-	-	- 40,797	10,129
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	110,397	-	-	110,397	100,268
Cash funds this year end	69,600	-	-	69,600	110,397

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Santander-current	3,222	-	-
	Santander-deposit	23,637	-	-
	National Savings	42,301		
	Cash	441	-	-
	Total cash funds	69,600	-	-
(agree balances with receipts and payments account(s))		OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Prepayments	261	-	-
	Debtors	928	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land and buildings	Unrestricted	296,903	-
	Fixtures and fittings (NBV)	Unrestricted	19,144	-
	Equipment (NBV)	Unrestricted	3,484	-
	Bar stock	Unrestricted	2,000	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accruals	Unrestricted	652	
	Deposits held	Unrestricted	370	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	