

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

England & Wales · Charity number 1165347

Details

Status Registered

Legal form CIO

Registered 2016-01-28

Register [View on the Charity Commission register](#)

Contact

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London
SW9 0DA

Phone 02077373829

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Activities

Objects: THE OBJECTS OF THE CIO ARE:3.1 THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME ACTIVITIES FOR CHILDREN BEING FACILITIES:A) OF WHICH SUCH CHILDREN NEED BY REASON OF THEIR YOUTH AND SOCIAL AND ECONOMIC CIRCUMSTANCES; AND B) WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR PHYSICAL, MENTAL AND SPIRITUAL WELL BEING.3.2 TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;THE CHARITY SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION. THE AREA OF BENEFIT ("AREA OF BENEFIT") SHALL BE THE LONDON BOROUGH OF LAMBETH AND IN PARTICULAR THE NEIGHBOURHOOD TOGETHER DEFINED BY STOCKWELL AND VASSALL WARDS.

Activities: We believe that children and young people in the borough of Lambeth between the ages of one and twenty-one have the right to play freely and safely in a healthy outdoor environment. We believe such activity is important to their social, mental and physical well being and as such contributes to their present

and future lives.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£80,402	£128,943	-	-
2024-03-31	£84,964	£125,589	-	-
2023-03-31	£135,024	£149,653	-	-
2022-03-31	£187,747	£119,893	-	-
2021-03-31	£124,772	£99,635	-	-

Trustees

Name	Role	Appointed
Dr James Bulloch		2018-02-02
Frances Earlam		2025-01-25
Gillian Johnson Hill		2022-02-04
Janis Pauline Marsh		2026-06-01
Katharina Bielenberg		2022-02-04
Michaela Carmichael		2023-01-16
Nkechi-Vivien Ashiedu		2024-04-26
Olga Anastasia Muniz Rubiera		2022-02-04
Roy Simpson		2025-06-30

Accounts

COMPANY REGISTRATION NUMBER: CE005287
CHARITY REGISTRATION NUMBER: 1165347



SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025



BEGG, WILLIAMSON & CO

Chartered Certified Accountants
24 Church Road
Crystal Palace
London
UK
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO
Charity registration number	1165347
Company registration number	CE005287
Principal office and registered office	73 A & B Stockwell Park Road London SW9 0DA ENGLAND

The trustees

K Bielenberg - Chair	
Dr. J Bulloch	
J P Marsh	
N V Ashiedu	Appointed 26.04.2024
M Carmichael	
G J Hill	
O M Rubiera	
F Earlam	Appointed 25.02.2025
R Simpson – Treasurer	Appointed 30.06.2055

Independent examiner	T M Begg - ACCA Begg Williamson & Company Chartered Certified Accountants 24 Church Road Crystal Palace London UK SE19 2ET
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SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing document

The Charity is registered as a Charitable incorporated organisation as registered on 28 January 2016.

Public Benefit:

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to having due regard to the Charity Commission's guidance on public benefit for Charities.

Reserve Policy:

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to 6 months of unrestricted charitable expenditure which we believe is sufficient.

Achievements and performance

Mission Statement:

We believe that children and young people in the borough of Lambeth between the ages of one and twenty-one have the right to play freely and safely in a healthy outdoor environment. We believe such activity is important to their social, mental and physical wellbeing and as such contributes to their present and future lives.

Objectives:

Our objectives are to provide free facilities for recreation and other leisure activities in the borough of Lambeth in the Vassall and Stockwell wards for children resident there and in need of them because of their youth or social/economic circumstances; these facilities will improve the quality of life for such children by promoting their physical, mental and social well-being. We are particularly interested in making them aware of their relationship to the environment and the importance of sustaining it. This same space offers a unique green respite for people of all ages in the whole community.

Origin:

Rising out of the destruction of the blitz in 1944, our oasis of green space first welcomed the neighbourhood children on behalf of the council in 1962. In 1999, when the lack of sufficient council funding threatened to close the facility, a group of concerned residents stepped up and volunteered to keep this essential local service running. Ever since then Slade Gardens Community Play Association CIO (SGCPA) has been responsible for running the facility.

Demographics:

Set in the heart of Stockwell's picturesque and historic Georgian grade-II conservation area and next to a green public park known as Slade Gardens, the SGCPA serves a diverse ethnic community.

We have 470+ registered families of which 72% are eligible for Free School Meals (FSM), a term used if a child's parent (or the child) is receiving one of the following benefits: Income Support; income-based Jobseeker's Allowance; income-related Employment and Support Allowance. We see a rise in the proportion of SEND families using our facilities.

The area is challenged by multiple deprivation, high levels of unemployment, increasing levels of youth gang violence associated with the revival of proximity to a drug crime hotspot, high population density, limited access to outside space and services, and an ageing population.

We are one of the few spaces within easy walking distance of the surrounding five council estates that

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

is publicly accessible, at no cost for young people and families to have free fun.

Activities:

Our facilities offer one and a quarter acres of safe, staffed space where children and young people can come to play, build confidence, make new friends, develop skills and try new things. We are open to children and young people of every background between the ages of 0 to 21. We offer:

- **Five & Under Stay & Play (U5S&P)** Accompanied children are offered a range of activities in a dedicated warm building with an enclosed garden/open space, that includes raised beds with gardening instruction, a mud kitchen, picnic tables, a fleet of ride-on toys, a sand pit and playhouses.
- **Adventure Playground (APG)** 6-16-year-olds benefit from exploring the Adventure Playground and use of the Hut after school, on Saturdays and during the school holidays. Unlike conventional play facilities, where swings and slides dictate play, adventure playgrounds are designed to challenge the children, encouraging them to make up games, and to play freely and safely in a healthy outdoor environment. First-Aid-trained staff assist rather than lead their discovery process. Such activity is vitally important in supporting the socialisation, growth and development of children and young adults. It builds confidence and self-respect, allows for adventurous fun, the development and refinement of fine motor skills, and provides a practical example of experiencing the difference between risks and hazards to help with decision-making.
- **Young adults 17+** volunteer to gain work experience, participate in Accredited Training and receive mentoring and support.
- **School Excursions & Group Sessions** are offered to local schools to encourage and educate children and local young people in the delights of horticulture and beekeeping.
- **Our Wildflower and Edible Garden** is open to volunteers on Saturday from 11 am to 2 pm. We harvest and sell vegetables and honey from our hives.
- We welcome **Corporate Volunteers** to help with our repairs, maintenance and office processes.
- We greatly appreciate the **Community Payback Group** who work tirelessly to also help us with maintenance and upkeep of our 1.25 acres..
- We also offer **Event Hire** of the facilities, especially on Sundays.
- We are an integral and founding member of Lambeth Community Hub Network and a key element of Lambeth's 2030 plan. This year, the hub continued to share new templates, policies and good practices on its website and started to offer mentoring to Lambeth's VCO community benefit.
- We delight in **Community Groups** using our facilities that also enhance their livelihoods and serve our 0 - 21-year-old community and their families.

April 2024 to March 2025 Highlights:

This year has been a vibrant and productive period for Slade Gardens Community Play Association CIO, marked by strong community engagement, staff development, and exciting new initiatives.

In **April**, we installed a new **plank swing** in collaboration with **London Play Design**, adding to our adventure play offer. In **May**, we were proud to join **PwC's Hackathon**, where staff developed a new **digital sign-in system** to improve efficiency across our sessions. In **June** we were delighted to welcome the local community to connect with the playground and enjoy **garden produce sales and open days**, and take part in the annual **Sports Day**.

The **summer programme** was full of energy and creativity, with up to 100 attending daily. This was partly funded by the Holiday and Activities Food Program (HAF), and we were able to supplement the provision of meals. Highlights included securing **third place in the Adventure Playground Football Tournament** (competing against seven other teams), children learning the **recorder with Roy**,

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

our **Roller Skateathon**, and another lively **Sports Day**. We also ran a **video and media workshop** with **Norman from Sustainable Communities**, giving children the opportunity to learn storytelling and digital skills.

In **November**, we began a partnership with **the Felix Project**, providing **weekly meals for families** to collect from the playground — an important step in supporting our community through the ongoing cost of living challenges. Our **Firework Night** raised £8,500 and attracted 500 people from the local community. In **December** we had our Winter Fair with Santa's Grotto and wreath-making, and it was so popular we intend to make this a regular fixture!

We hosted **16 private party hires**, **25 corporate volunteer days**, and **10 community group hires**, helping us strengthen local partnerships and raise vital unrestricted income. We actively encourage all local organisations to use our facilities for their events and collaborate closely with St. Michael's Church and partner with youth groups such as Stockwell's 1st Brownies and Girl Guides, Lambeth Family Link, Brixton Soup Kitchen, Young People Matters, Young Carers, DASL, ELAM, and Lambeth's Children and Disability Services.

Our team invested in professional development throughout the year. Staff completed **fundraising training**, **sustainability trainer training**, and **paediatric first aid**, with five team members now fully certified. We are grateful to our dedicated staff, volunteers, funders, and community members for their continued support in making Slade Gardens a safe, inclusive, and inspiring space for children and families.

Funding:

Fundraising was challenging this year. As a registered charity we rely 100% on volunteers, grants and donations to cover our operating costs. With no direct grant from the local or national government for our running costs, we are grateful for the generosity of others who allow us to stay open and free at the point of entry.

New Building

We are grateful to Lambeth Council for setting aside funds for a New Community Hub to replace our current facilities, which continue to be energy inefficient, require constant care, and are not fit for purpose owing to age, wear and tear. We carry out and comply with regular health and safety checks.

Trustees

This year we are delighted to have recruited several new Trustees to fill vital roles on our Committee. Frances Earlam joins us as Secretary, and Roy Simpson as Treasurer, and we also welcome Nkechi-Vivian Ashiedu who brings her experience in construction to our new building planning. We are grateful to Robin Langton for his support.

Financial review

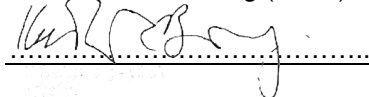
A review of the financial position at the end of the reporting period, and any policy the charity has for holding reserves, including the amounts of those reserves and why they are held. If no reserves are held, this must also be disclosed with reasons.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Trustees' annual report was approved on 1 December 2025 and signed on behalf of the Board of Trustees by:

Katharina Bielenberg (Chair)



Michaela Carmichael (Trustee)



Roy Simpson (Treasurer)



SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Begg - ACCA
Independent Examiner

Begg Williamson & Company
Chartered Certified Accountants
24 Church Road
Crystal Palace
London
UK
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	49,696	28,550	78,246	84,487
Charitable activities	6	1,681	—	1,681	—
Investment income	7	475	—	475	477
Total income		<u>51,852</u>	<u>28,550</u>	<u>80,402</u>	<u>84,964</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	100,393	28,550	128,943	125,589
Total expenditure		<u>100,393</u>	<u>28,550</u>	<u>128,943</u>	<u>125,589</u>
Net expenditure and net movement in funds		<u>(48,541)</u>	<u>—</u>	<u>(48,541)</u>	<u>(40,625)</u>
Reconciliation of funds					
Total funds brought forward		182,988	—	182,988	154,264
Total funds carried forward		<u>134,447</u>	<u>—</u>	<u>134,447</u>	<u>113,639</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	491	655
Current assets			
Cash at bank and in hand		67,607	115,984
Creditors: amounts falling due within one year	14	3,000	3,000
Net current assets		64,607	112,984
Total assets less current liabilities		65,098	113,639
Net assets		65,098	113,639
Funds of the charity			
Restricted funds		128,754	(27,878)
Unrestricted funds		(63,656)	141,517
Total charity funds	16	65,098	113,639

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 December 2025, and are signed on behalf of the board by:

Katharina Bielenberg - Chair
Trustee



Michaela Carmichael
Trustee



Roy Simpson - Treasurer
Trustee



The notes on pages 8 to 15 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 73 A & B Stockwell Park Road, London, SW9 0DA, ENGLAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is registered as a charitable incorporated organisation, having no share capital.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
The London Community	–	9,820	9,820
Sundry donations & grants	25,782	–	25,782
Stripe payments UK	8,932	–	8,932
Givey Ltd- Fundraising	7,231	–	7,231
Daleworth Ltd- Winkworth	2,500	–	2,500
Stockwell Park Residents	5,251	–	5,251
Grants			
LB Lambeth Grants	–	–	–
Hibbert Foundation	–	18,730	18,730
Hubbub Foundation	–	–	–
Arnold Clark	–	–	–
	<u>49,696</u>	<u>28,550</u>	<u>78,246</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
The London Community	–	9,470	9,470
Sundry donations & grants	18,676	–	18,676
Stripe payments UK	1,768	–	1,768
Givey Ltd- Fundraising	310	–	310
Daleworth Ltd- Winkworth	2,500	–	2,500
Stockwell Park Residents	4,317	–	4,317
Grants			
LB Lambeth Grants	16,580	–	16,580
Hibbert Foundation	–	19,866	19,866
Hubbub Foundation	6,000	–	6,000
Arnold Clark	5,000	–	5,000
	<u>55,151</u>	<u>29,336</u>	<u>84,487</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sales Income from tuck shop	<u>1,681</u>	<u>1,681</u>	<u>–</u>	<u>–</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	475	475	477	477

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations	63,411	28,550	91,961
Costs of raising donations - Other	36,982	—	36,982
	<u>100,393</u>	<u>28,550</u>	<u>128,943</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations	63,516	28,749	92,265
Costs of raising donations - Other	33,324	—	33,324
	<u>96,840</u>	<u>28,749</u>	<u>125,589</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	164	218

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,500	3,500

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	76,213	80,129
Employer contributions to pension plans	1,944	745
	<u>78,157</u>	<u>80,874</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Staff costs *(continued)*

The average head count of employees during the year was 6 (2024: 6).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024 and 31 March 2025	4,992
Depreciation	
At 1 April 2024	4,337
Charge for the year	164
At 31 March 2025	4,501
Carrying amount	
At 31 March 2025	491
At 31 March 2024	655

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,000	3,000

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,944 (2024: £745).

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted fund - General funds	182,988	51,852	(100,393)	(198,103)	(63,656)

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted fund - General funds	182,729	55,628	(96,840)	—	141,517

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted Funds	—	28,550	(28,550)	128,754	128,754

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted Funds	(28,465)	29,336	(28,749)	—	(27,878)

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
The London Community	9,820	9,470
Sundry donations & grants	25,782	18,676
Stripe payments UK	8,932	1,768
Givey Ltd- Fundraising	7,231	310
Daleworth Ltd- Winkworth	2,500	2,500
Stockwell Park Residents	5,251	4,317
LB Lambeth Grants	—	16,580
Hibbert Foundation	18,730	19,866
Hubbub Foundation	—	6,000
Arnold Clark	—	5,000
	<u>78,246</u>	<u>84,487</u>
Charitable activities		
Sales Income from tuck shop	<u>1,681</u>	<u>—</u>
Investment income		
Bank interest receivable	<u>475</u>	<u>477</u>
Total income	<u>80,402</u>	<u>84,964</u>
Expenditure		
Costs of raising donations		
Wages and salaries	76,213	80,129
Pension costs	1,944	745
Excursions and activities	13,804	4,356
Grant Delivery Costs- Walcot	—	7,035
	<u>91,961</u>	<u>92,265</u>
Costs of raising donations - Other		
Light and heat	4,968	5,472
Repairs, maintenance and cleaning	22,053	13,575
Insurances	1,589	1,691
Legal, professional and consultancy fees	4,595	5,354
Telephone and internet	2,060	1,708
General office costs	1,353	5,307
Depreciation	164	217
Entertainment	200	—
	<u>36,982</u>	<u>33,324</u>
Costs of raising donations	<u>128,943</u>	<u>125,589</u>

Accounts

COMPANY REGISTRATION NUMBER: CE005287
CHARITY REGISTRATION NUMBER: 1165347

**SLADE GARDENS COMMUNITY PLAY ASSOCIATION
CIO**

Company Limited by Guarantee

Financial Statements

31 March 2024

BEGG, WILLIAMSON & CO

Chartered Certified Accountants
24 Church Road
Crystal Palace
London
UK
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Statement of financial position	7
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SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO
Charity registration number	1165347
Company registration number	CE005287
Principal office and registered office	73 A & B Stockwell Park Road London SW9 0DA ENGLAND
The trustees	K Bielenberg – Chair Dr. J Bulloch M Carmichael J Edwards G Johnson Hill R Jarvis J Marsh O Muniz Rubiera
Independent examiner	T M Begg- FCCA Begg Williamson & Co Chartered Certified Accountants 24 Church Road Crystal Palace London UK SE19 2ET

Structure, governance and management

Governing document

The Charity is registered as a Charitable incorporated organisation as registered on 28 January 2016.

Public Benefit:

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit Charities and Public Benefit.

Reserve Policy:

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to 6 months of unrestricted charitable expenditure which we believe is sufficient.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Mission Statement

We believe that children and young people in the borough of Lambeth between the ages of one and twenty-one have the right to play freely and safely in a healthy outdoor environment. We believe such activity is important to their social, mental and physical wellbeing and as such contributes to their present and future lives.

Objectives

Our objectives are to provide free facilities for recreation and other leisure activities in the borough of Lambeth in the Vassall and Stockwell wards for children resident there and in need of them because of their youth or social/economic circumstances; these facilities will improve the quality of life for such children by promoting their physical, mental and social well-being. We are particularly interested in making them aware of their relationship to the environment and the importance of sustaining it. This same space offers a unique green respite for people of all ages in the whole community.

Activities and Funding

Origin

Rising out of the destruction of the blitz in 1944, our oasis of green space first welcomed the neighbourhood children on behalf of the council in 1962. In 1999, when the lack of sufficient council funding threatened to close the facility, a group of concerned residents stepped up and volunteered to keep this essential local service running. Ever since then Slade Gardens Community Play Association CIO (SGCPA) has been responsible for running the facility.

Demographics

Set in the heart of Stockwell's picturesque and historic Georgian grade-II conservation area and next to a green public park known as Slade Gardens, the SGCPA serves a diverse ethnic community.

We have 470+ registered families of which 72% are eligible for Free School Meals (FSM), a term used if a child's parent (or the child) is receiving one of the following benefits: Income Support; income-based Jobseeker's Allowance; income-related Employment and Support Allowance. We see a rise in the proportion of SEND families using our facilities.

The area is challenged by multiple deprivation, high levels of unemployment, increasing levels of youth gang violence associated with the revival of proximity to a drug crime hotspot, high population density, limited access to outside space and services, and an ageing population.

We are one of the few spaces within easy walking distance of the surrounding five council estates that is publicly accessible, at no cost for young people and families to have free fun.

Activities

Our Adventure Playground offers one and a quarter acres of safe, staffed space where children and young people can come to play, build confidence, make new friends, develop skills and try new things. We are open to children and young people of every background between the ages of 0 to 21.

We offer:

- **Under Fives Stay & Play (U5S&P)** Accompanied children are offered a range of activities in a dedicated warm building with an enclosed garden/open space, that includes raised beds with gardening instruction, a mud kitchen, picnic tables, a fleet of ride-on toys, a sand pit and a playhouse.
 - **Adventure Playground (APG)** 6-16-year-olds benefit from exploring the Adventure Playground and use of the Hut after school, on Saturdays and during the school holidays. Unlike conventional play facilities, where swings and slides dictate play, adventure playgrounds are
-

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

designed to challenge the children, encouraging them to make up games, and to play freely and safely in a healthy outdoor environment. First-Aid-trained staff assist rather than lead their discovery process. Such activity is vitally important in supporting the socialisation, growth and development of children and young adults. It builds confidence and self-respect, allows for adventurous fun, the development and refinement of fine motor skills, and provides a practical example of experiencing the difference between risks and hazards to help with decision-making.

- Young adults 17+ volunteer to gain work experience, participate in **Accredited Training** and receive mentoring and support.
- **School Excursions & Group Sessions** are offered to local schools to encourage and educate children and local young people in the delights of horticulture and beekeeping.
- Our **Wildflower and Edible Garden** is open to volunteers on Saturday from 11 am to 2 pm. We harvest and sell vegetables and honey from our hives.
- We welcome **Corporate Volunteers** to help with our repairs, maintenance and office processes.
- We greatly appreciate the **Community Payback Group** who work tirelessly to also help us with maintenance and upkeep of our 1.25 acres.
- We also offer **Event Hire** of the facilities, especially on Sundays.
- We are an integral and founding member of **Lambeth Community Hub Network** and a key element of Lambeth's 2030 plan. This year, the hub shared new templates, policies and good practices on its website and started to offer mentoring to Lambeth's VCO community benefit.
- We delight in **Community Groups** using our facilities that also enhance their livelihoods and serve our birth to 21-year-old community and their families.
- A service to the local community as Stockwell's **Community Hub**.

Funding

As a registered charity we rely 100% on volunteers, grants and donations to cover our operating costs. Our current self-sustainability efforts include earnings from our plant and honey sales, and venue rentals. Without any direct grant from the local or national government for our running costs, we are grateful for the generosity of others who allow us to stay open and free at the point of entry.

April 2023 to March 2024 Highlights

Lambeth Council HAF Funding. The summer grant part contributed towards free lunches for 70 FSM children during the 5-week summer holiday program. The Holiday and Activities Food Program (HAF) provided 1750 meals over the holiday period. Attendance was higher with an average of 100+ daily at the APG and 40 at U5S&P, leaving a gap in the provision of meals of 50%. We were able to share meals; e.g. half a sandwich, encouraged consumption of fruit and yoghurt etc, to ensure that no child was excluded.

- **October Half Term Holiday.** The APG welcomed an average of 30 children a day. The attendance levels were stimulated by the good weather. Providing childcare for families, a safe place for the children of Lambeth to play and a hot meal is proving to be more relevant to our objectives than ever before due to the current cost-of-living crisis.
 - **Variety of Activities Increased.** Reflecting requests from children and the skills and knowledge of our play workers, we offered an accredited cooking club, drama club, music workshop, arts and crafts, up-cycling, fashion school, gardening and multi-sports within our APG program. Our Under Fives activities now offer gardening and nature play, messy play and arts and crafts. We thank The Hibbert Foundation for their generous grant to develop these activities to attract, entertain and inspire children in our community.
 - SGCPA is an **Accredited Registered Centre**, providing accreditations for youth training and volunteering and has an ambition to attract many more young people from our community.
 - **Early Intervention and Prevention Services (EIPS)** Consortium contributed to the funding of outreach to engage young people, hardest to reach, with the provision of sports, social opportunities and mentoring.
-

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Community Hub

We were delighted to welcome the local community to connect with the playground and enjoy the following SGCPA events: Garden Produce Sales and Open Days, Summer Program Culmination, and the annual Sports Day. We hold a highly successful (and fundraising) Fireworks' Night every two years (this did not take place in 2023).

We actively encourage all local organisations to use our facilities for their events such as Stockwell Park Residents Association's Curry and Quiz Night and the annual Summer Festival, the local Revolving Dinner Party and the Stockwell Park Residents' Association AGM.

We collaborate closely with St. Michael's Church across the road, and Girl Guides too. London Play Design brought several groups of corporate volunteers who worked on repairs and maintenance.

We partner with youth groups such as Stockwell 1st Brownies, Children's Village home schoolers, Lambeth Family Link, Brixton Soup Kitchen, Young People Matters, Young Carers, DASL, ELAM, Lambeth's Children and Disability Services, and other Homeschools.

New Building

We are grateful to Lambeth Council for setting aside funds for a New Community Hub to replace our current facilities. We continue to work towards realising the building. In preparation, a soil survey was undertaken that verified no soil contamination. Our current buildings continue to be energy inefficient, require constant care, and are not fit for purpose owing to age, wear and tear. We carry out and comply with regular health and safety checks, doing what and the best we can in the circumstances and very much look forward to the new Community Hub being completed.

Trustees

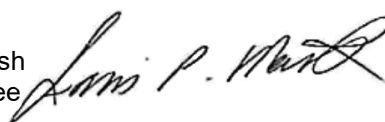
This year we bid farewell, with grateful thanks, to Crispin Royle-Davies and then Tom Stabler as Treasurers. Former Chair, Robin Langton, stood in as a treasurer. Renata Funari resigned as secretary and Veronica Plowden stood in as interim Secretary. We are in the process of recruiting new trustees.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2024 and signed on behalf of the board of trustees by:


K Bielenberg - Chair
Trustee

J Marsh
Trustee 

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Begg FCCA
Independent Examiner

12 December 2024

Begg Williamson & Co
Chartered Certified Accountants
24 Church Road
Crystal Palace
London
UK
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	—	84,487	84,487	123,954
Charitable activities	6	—	—	—	10,960
Investment income	7	477	—	477	110
Total income		<u>477</u>	<u>84,487</u>	<u>84,964</u>	<u>135,024</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	218	125,371	125,589	149,653
Total expenditure		<u>218</u>	<u>125,371</u>	<u>125,589</u>	<u>149,653</u>
		—	—	—	—
Net expenditure and net movement in funds		<u>259</u>	<u>(40,884)</u>	<u>(40,625)</u>	<u>(14,629)</u>
Reconciliation of funds					
Total funds brought forward		182,729	(28,465)	154,264	168,893
Total funds carried forward		<u>182,988</u>	<u>(69,349)</u>	<u>113,639</u>	<u>154,264</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	655	474
Current assets			
Cash at bank and in hand		115,984	156,790
Creditors: amounts falling due within one year	14	3,000	3,000
Net current assets		112,984	153,790
Total assets less current liabilities		113,639	154,264
Net assets		113,639	154,264
Funds of the charity			
Restricted funds		(69,349)	(28,465)
Unrestricted funds		182,988	182,729
Total charity funds	16	113,639	154,264

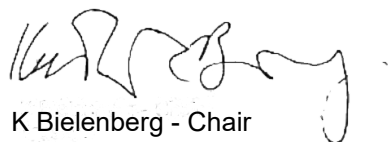
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

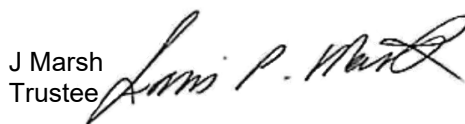
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2024, and are signed on behalf of the board by:


K Bielenberg - Chair
Trustee

J Marsh
Trustee



The notes on pages 8 to 15 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 73 A & B Stockwell Park Road, London, SW9 0DA, ENGLAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is registered as a charitable incorporated organisation, having no share capital.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Hibbert Foundation -Turcan	–	19,866	19,866
The London Community	–	9,470	9,470
Revolving Dinner Party	–	1,100	1,100
Sundry donations & grants	–	17,576	17,576
Hubbud Foundation	–	6,000	6,000
Stripe payments	–	1,768	1,768
UK Givey Ltd- Fundraising	–	310	310
Arnold Clark	–	5,000	5,000
Daleworth Ltd (Winkworth)	–	2,500	2,500
Hire Revenue	–	–	–
SPRA	–	4,317	4,317
Grants			
LB Lambeth Grants	–	16,580	16,580
Walcot Foundation Grants	–	–	–
	–	84,487	84,487
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Hibbert Foundation -Turcan	–	19,253	19,253
The London Community	–	–	–
Revolving Dinner Party	–	–	–
Sundry donations & grants	8,797	–	8,797
Hubbud Foundation	–	–	–
Stripe payments UK	–	–	–
Givey Ltd- Fundraising	–	–	–
Arnold Clark	–	–	–
Daleworth Ltd (Winkworth)	–	–	–
Hire Revenue	2,390	–	2,390
SPRA	–	–	–
Grants			
LB Lambeth Grants	–	40,514	40,514
Walcot Foundation Grants	–	53,000	53,000
	11,187	112,767	123,954

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sales Herb / Urban garden	—	—	2,265	2,265
Sales Fireworks	—	—	8,695	8,695
	<u>—</u>	<u>—</u>	<u>10,960</u>	<u>10,960</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	477	477	110	110
	<u>477</u>	<u>477</u>	<u>110</u>	<u>110</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	—	92,265	92,265
Costs of raising donations and legacies other	218	33,106	33,324
	<u>218</u>	<u>125,371</u>	<u>125,589</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	—	112,893	112,893
Costs of raising donations and legacies - Other	158	36,602	36,760
	<u>158</u>	<u>149,495</u>	<u>149,653</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	218	158
	<u>218</u>	<u>158</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,500	3,000
	<u>3,500</u>	<u>3,000</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	80,129	78,956
Employer contributions to pension plans	745	1,896
	<u>80,874</u>	<u>80,852</u>

The average head count of employees during the year was 6 (2023: 7).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee expenses have been incurred.

13. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2023	4,593
Additions	399
At 31 March 2024	<u>4,992</u>
Depreciation	
At 1 April 2023	4,119
Charge for the year	218
At 31 March 2024	<u>4,337</u>
Carrying amount	
At 31 March 2024	<u>655</u>
At 31 March 2023	<u>474</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £745 (2023: £1,896).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
Unrestricted fund - General funds	<u>182,729</u>	<u>477</u>	<u>(218)</u>	<u>182,988</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Unrestricted fund - General funds	<u>160,630</u>	<u>22,257</u>	<u>(158)</u>	<u>182,729</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 20 24 £
Restricted Funds	<u>(28,465)</u>	<u>84,487</u>	<u>(125,371)</u>	<u>(69,349)</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Restricted Funds	<u>8,263</u>	<u>112,767</u>	<u>(149,495)</u>	<u>(28,465)</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION CIO

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income		
Hibbert Foundation -Turcan	19,866	19,253
The London Community	9,470	—
Revolving Dinner Party	1,100	—
Sundry donations & grants	17,576	8,797
Hubbud Foundation	6,000	—
Stripe payments UK	1,768	—
Givey Ltd- Fundraising	310	—
Arnold Clark	5,000	—
Daleworth Ltd (Winkworth)	2,500	—
Hire Revenue	—	2,390
Stockwell Park Residents Association (SPRA)	4,317	—
LB Lambeth Grants	16,580	40,514
Walcot Foundation Grants	—	53,000
	<u>84,487</u>	<u>123,954</u>
Charitable activities		
Sales Herb / Urban garden	—	2,265
Sales Fireworks	—	8,695
	<u>—</u>	<u>10,960</u>
Investment income		
Bank interest receivable	477	110
	<u>—</u>	<u>—</u>
Total income	<u>84,964</u>	<u>135,024</u>
Expenditure	2024 £	2023 £
Costs of raising donations and legacies		
Wages and salaries	80,129	78,956
Pension costs	745	1,896
Outings and activities	4,356	13,638
Fundraising expenses	—	726
Grant Delivery Costs- Walcot	7,035	17,677
	<u>92,265</u>	<u>112,893</u>
Costs of raising donations and legacies - Other		
Light and heat	5,472	5,987
Repairs, maintenance and cleaning	13,575	17,457
Insurances	1,691	2,988
Legal, professional and consultancy fees	5,354	6,175
Telephone and internet	1,708	1,325
General office costs	5,307	2,670
Depreciation	217	158
	<u>33,324</u>	<u>36,760</u>
Costs of raising donations and legacies	<u>125,589</u>	<u>149,653</u>

Accounts

COMPANY REGISTRATION NUMBER: CE005287
CHARITY REGISTRATION NUMBER: 1165347

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

BEGG, WILLIAMSON & CO

Chartered Certified Accountants
24 Church Road
Crystal Palace
London
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Charity registration number 1165347

Company registration number CE005287

Principal office and registered office 73 A & B Stockwell Park Road
London
SW9 0DA
ENGLAND

The trustees R Langton - Chair
V Plowden - Secretary
C Royle-Davies – Treasurer
K Bielenberg
R Jarvis
M Carmichael
J Bulloch
G J Hill
J Marsh
O M Rubiera

Independent examiner T M Begg- FCCA
Begg Williamson and Co
Chartered Certified Accountants
24 Church Road
Crystal Palace
London
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

Mission Statement

We believe that children and young people in the borough of Lambeth between the ages of one and twenty-one have the right to play freely and safely in a healthy outdoor environment. We believe such activity is important to their social, mental and physical wellbeing and as such contributes to their present and future lives.

Objectives

Our objectives are to provide free facilities for recreation and other leisure activities for the children resident in the borough of Lambeth in the Vassall and Stockwell wards, being facilities for children that, need them because of their youth, social or economic circumstances and will improve the condition of life for such children by promoting their physical, mental, and social wellbeing. We are particularly interested in making them aware of their relationship to the environment and the importance of sustaining it. This same space offers a unique green respite for people of all ages in the whole community.

Origin

Rising out of the destruction of the blitz in 1944, our oasis of green space first welcomed the neighbourhood children on behalf of the council in 1962. Since 1999, when the lack of sufficient council funding threatened to close the facility, a group of concerned residents stepped up and volunteered to keep the essential local services running. Ever since then Slade Gardens Community Play Association CIO (SGCPA) has been responsible for running Slade Gardens Adventure Playground.

Demographics

Although set in the heart of Stockwell's picturesque and historic Georgian grade two conservation area and next to a green public park known as Slade Gardens, the SGCPA serves a diverse ethnic community surrounded by five large Lambeth housing estates.

We have 400+ registered families of which 75% are eligible for Free School Meals (FSM), a term used if a child's parent (or the child) is receiving one of the following benefits: Income support. Income-based Jobseeker's Allowance or Income-related Employment and Support Allowance.

The area is challenged by multiple deprivation, high levels of unemployment, increasing levels of youth gang violence associated with the revival of proximity to a drug crime hotspot, high population density, limited access to outside space and services, and an ageing population. We are one of the few spaces within easy walking distance of the surrounding five council estates that is publicly accessible, at no cost for young people and families to have free fun.

Activities

Our Adventure Playground offers one and a quarter acre of safe, staffed space where children and young people can come to play, build confidence, make new friends, develop skills & try new things. We are open to children and young people of every background between the ages of 0 - 21. We offer:

Under Five Stay & Play (U5S&P) Accompanied children are offered a range of activities in a dedicated

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

warm building with an enclosed garden/open space, that includes raised beds with gardening instruction, a mud kitchen, picnic tables, a fleet of ride-on toys, a sand pit and a Wendy House.

Adventure Playground (APG) 6 - 16-year-olds benefit from exploring the Adventure Playground and use of the Hut; after school, on Saturdays and during the school holidays. Unlike conventional play facilities, where swings and slides dictate play, adventure playgrounds are designed to challenge the children, encouraging them to make up games, and to play freely and safely in a healthy outdoor environment. First Aid trained staff assist rather than lead their discovery process. Such activity is vitally important in supporting the socialisation, growth and development of children and young adults. It builds confidence and self-respect, allows for adventurous fun, the development and refinement of fine motor skills, and provides a practical example of experiencing the difference between risks and hazards to help with decision-making.

Young adults 17 + volunteer to gain work experience, participate in **Accredited Training** and receive mentoring and support.

School Excursions & Group Sessions are offered to local schools to encourage and educate children and local young people in the delights of horticulture and beekeeping.

Our **Wildflower and Edible Garden** is open to volunteers on Saturday from 11 am to 2 pm. We harvest and sell vegetables and honey from our hives.

We welcome **Corporate Volunteers** to help with our repairs, maintenance and office processes.

We also offer **Event Hire** of the facilities, especially on Sundays. We delight in community groups using our facilities that also enhance their livelihoods and serve our 0-21-year-old community and their families.

We are an integral and founding member of **Lambeth Community Hub Network** and a key element of Lambeth's 2030 plan. This year, the hub shared new templates, policies and good practices on its website and started to offer mentoring to Lambeth's VCO community benefit.

A service to the local community as **Stockwell's Community Hub**.

Funding

As a registered charity we rely 100% on volunteers, grants and donations to cover our operating costs. Our current self-sustainability efforts include earnings from our Plant and Honey sales, and venue rentals. Without any direct grant from the local or national government for our running costs, we are grateful for the generosity of others who allow us to stay open and free at the point of entry.

April 2022 to March 2023 Highlights

- **20-Year Lease Extension.** In July 2022 Lambeth Council, recognising our essential contribution to the well-being of the borough's children, provided a 20-year-long lease to allow for development and investment in our community hub. This lease extension is key to being eligible for capital grants for our Community Hub project.
 - **Zip Line Repair.** With thanks to a generous donation of £5,000 and corporate volunteers who worked with London Play Design the zip line was repaired and back in operation in time for the Spring Half Term holiday.
 - **Lambeth Council Summer HAF Funding.** The summer grant provided free lunches for 70
-

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

FSM children during the 5-week summer holiday program. The Holiday and Activities Food Program (HAF) provided 1750 meals over the holiday period. Attendance was higher with an average of 100+ daily at the APG and 40 at U5S&P, leaving a gap in the provision of meals of 50%. We were able to share meals; e.g. half a sandwich, encouraged consumption of fruit and yoghourts etc, to ensure that no child was excluded.

- **October Half Term Holiday.** The APG welcomed an average of 60 children a day. The attendance levels were stimulated by the offer of a hot meal provided through the efforts of the play workers and at the APG's cost. Providing childcare for families, a safe place for the children of Lambeth to play and a hot meal is proving to be more relevant to our objectives during the current cost of living crisis than ever before.
- **Variety of Activities Increased.** Reflecting requests from children, the skills and knowledge of our play workers, we offered an accredited cooking club, drama club, music workshop, arts and crafts, up-cycling, fashion school, gardening and multi-sports to our APG program. Our under 5's activities now offer gardening and nature play, messy play and arts and crafts. We thank The Hibbert Foundation for their generous grant to develop these activities to attract, entertain and inspire children in our community.
- Two **Duke of Edinburgh** candidates volunteered in the edible garden.
- SGCPA is an **Accredited Registered Centre**, providing accreditations for youth training and Early Intervention and Prevention Services (EIPS) Consortium contributed to the funding of outreach to engage young people, hardest to reach, with the provision of sports, social opportunities and mentoring.

Community Hub

We were delighted to welcome the local community to connect and enjoy the following SGCPA events; Garden Open and Sale Days, Winter Play Performances, and our fabulous Fireworks & BonFire Night.

We actively encourage all local organisations to use our facilities for their events such as Stockwell Park Residents Association's Curry & Quiz Night, Jubilee Beacon Lighting, Jubilee Picnic Celebration and the annual Summer Festival, the local Revolving Dinner Party, and Brixton Chamber Orchestra performances. We collaborate closely with St. Michael's Church across the road, and Girl Guides too. London Play Design brought several groups of corporate volunteers who worked on repairs and maintenance.

We partner with youth groups such as Stockwell 1st Brownies, Children's Village homeschoolers, Lambeth Family Link, LEAP, Brixton Soup Kitchen, Stockwell United FC, Young People Matters, YMCA, Step Zone, Young Carers, DASL, ELAM, Duke of Edinburgh, Lambeth's Children and Disability Services, and other Homeschools.

New Building

We are grateful to Lambeth Council for setting aside funds for a New Community Hub to replace our current facilities. We continue to work towards realising the building. COVID's knock-on effect on the increased cost of building materials and grant-giving foundations refocus on the cost of living crisis away from capital investments have not helped our fundraising efforts.

We continue to hold some reserves which we hope will provide enough funds to support our drive to put up a new building, but not sufficient to fund building it. A second building project underwent preparation to be submitted for planning permission at a smaller cost but has already been reconsidered due to the costs owing to the current economic climate. We are in talks with Lambeth

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

about the possibility of using their grant, with a lesser contribution that can be used to redo/renovate the existing building adding a new U5S&P building and café. In preparation, a soil survey was undertaken. It verified no soil contamination and is required for planning pack preparation for planning permission, along with accurate costs (raft or piles requirements), and confirmation of funding.

Our current buildings continue to be energy inefficient, require constant care, and are not fit for purpose owing to age, wear and tear. We carry out and comply with regular health and safety checks, doing what and the best we can in the circumstances and very much look forward to the new Community Hub being completed.

Trustees

This year we bid farewell to two incredible, community-minded long-serving very significant trustees; Chair Robin Langton and Secretary Veronica Plowden. They both have been an integral part of the Charity since 1999. We thank them for their many years of service, and contribution to keeping our facility free at the point of entry and open. Their passion, vision, and leadership leave huge holes to fill. We are grateful to them both for their enduring, encouraging, gentle, guided leadership. Thank you!

We welcomed two new trustees - a Saturday garden volunteer whose children are currently active playground participants, for her registered family perspective and many other skills, and a fundraising and marketing professional to advise on some of our current operating practices.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 December 2023 and signed on behalf of the board of trustees by:

R Langton - Chair
Trustee

V Plowden - Secretary
Trustee

Dr. J Bulloch
Trustee

C Royle-Davies
Trustee

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of SLADE GARDENS COMMUNITY PLAY ASSOCIATION ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Begg -FCCA
Independent Examiner

Begg Williamson & Co
Chartered Certified Accountants
24 Church Road
Crystal Palace
London
SE19 2ET

4 December 2023

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	11,187	112,767	123,954	179,153
Charitable activities	6	10,960	–	10,960	8,591
Investment income	7	110	–	110	3
Total income		<u>22,257</u>	<u>112,767</u>	<u>135,024</u>	<u>187,747</u>
Expenditure					
Expenditure on Charitable activities	8	158	149,495	149,653	119,893
Total expenditure		<u>158</u>	<u>149,495</u>	<u>149,653</u>	<u>119,893</u>
Net (expenditure)/income and net movement in funds		<u>22,099</u>	<u>(36,728)</u>	<u>(14,629)</u>	<u>67,854</u>
Reconciliation of funds					
Total funds brought forward		160,630	8,263	168,893	101,038
Total funds carried forward		<u>182,729</u>	<u>(28,465)</u>	<u>154,264</u>	<u>168,893</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	474	632
Current assets			
Cash at bank and in hand		156,790	171,260
Creditors: amounts falling due within one year	14	3,000	3,000
Net current assets		153,790	168,260
Total assets less current liabilities		154,264	168,892
Net assets		154,264	168,892
Funds of the charity			
Restricted funds		(28,465)	8,263
Unrestricted funds		182,729	160,630
Total charity funds	16	154,264	168,893

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 December 2023, and are signed on behalf of the board by:

R Langton - Chair
Trustee

V Plowden - Secretary
Trustee

Dr. J Bulloch
Trustee

C Royle-Davies
Trustee

The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 73 A & B Stockwell Park Road, London, SW9 0DA, ENGLAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is registered as a charitable incorporated organisation, having no share capital.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Hibbert foundation -Turcan	–	19,253	19,253
Q foundation	–	–	–
Sundry donations & grants	8,797	–	8,797
Friends of Slade Gardens	–	–	–
Hire Revenue	2,390	–	2,390
SEND Sessions	–	–	–
Grants			
LB Lambeth Grants	–	40,514	40,514
Walcot Foundation Grants	–	53,000	53,000
	<u>11,187</u>	<u>112,767</u>	<u>123,954</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Hibbert foundation -Turcan	–	20,000	20,000
Q foundation	–	31,500	31,500
Sundry donations & grants	14,480	–	14,480
Friends of Slade Gardens	–	348	348
Hire Revenue	2,730	–	2,730
SEND Sessions	3,800	–	3,800
Grants			
LB Lambeth Grants	–	106,295	106,295
Walcot Foundation Grants	–	–	–
	<u>21,010</u>	<u>158,143</u>	<u>179,153</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sales Herb / Urban garden	2,265	2,265	1,208	1,208
Sales Fireworks	8,695	8,695	7,383	7,383
	<u>10,960</u>	<u>10,960</u>	<u>8,591</u>	<u>8,591</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	110	110	4	3

8. Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charity costs	–	112,893	112,893
Charity costs- other	158	36,602	36,760
	158	149,495	149,653

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charity costs	–	96,142	96,142
Charity costs - other	–	23,751	23,751
	–	119,893	119,893

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	158	211

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,000	3,000

11. Staff costs

The average head count of employees during the year was 7 (2022: 8).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee expenses have been incurred.

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	4,593
Depreciation	
At 1 April 2022	3,961
Charge for the year	158
At 31 March 2023	4,119
Carrying amount	
At 31 March 2023	474
At 31 March 2022	632

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,000	3,000

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,896 (2022: £883).

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Unrestricted fund - General funds	<u>160,630</u>	<u>22,257</u>	<u>(158)</u>	<u>182,729</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
Unrestricted fund - General funds	<u>131,025</u>	<u>29,605</u>	<u>—</u>	<u>160,630</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 20 23 £
Restricted Funds	<u>8,263</u>	<u>112,767</u>	<u>(149,495)</u>	<u>(28,465)</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
Restricted Funds	<u>(29,987)</u>	<u>158,143</u>	<u>(119,893)</u>	<u>8,263</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income Donations and legacies		
Hibbert foundation -Turcan	19,253	20,000
Q foundation	—	31,500
Sundry donations & grants	8,797	14,480
Friends of Slade Gardens	—	348
Hire Revenue	2,390	2,730
SEND Sessions	—	3,800
LB Lambeth Grants	40,514	106,295
Walcot Foundation Grants	53,000	—
	<u>123,954</u>	<u>179,153</u>
Income Charitable activities		
Sales Herb / Urban Garden	2,265	1,208
Sales Fireworks	8,695	7,383
	<u>10,960</u>	<u>8,591</u>
Investment income		
Bank interest receivable	110	3
	<u>110</u>	<u>3</u>
Total income	<u>135,024</u>	<u>187,747</u>
	2023 £	2022 £
Costs & Expenditure Charitable Activities		
Wages and salaries	78,956	71,045
Pension costs	1,896	883
Outings and activities	13,638	22,723
Fundraising expenses	726	1,491
Grant Delivery Costs- Walcot	17,677	—
	<u>112,893</u>	<u>96,142</u>
Other Charitable activities		
Light and heat	5,987	1,165
Repairs, maintenance and cleaning	17,457	7,581
Insurances	2,988	2,977
Legal, professional and consultancy fees	6,175	10,398
Telephone and internet	1,325	1,153
General office costs	2,670	266
Depreciation	158	211
	<u>36,760</u>	<u>23,751</u>
Total Expenditure on Charitable Activities	<u>149,653</u>	<u>119,893</u>

Accounts

COMPANY REGISTRATION NUMBER: CE005287
CHARITY REGISTRATION NUMBER: 1165347

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

BEGG, WILLIAMSON & CO

Chartered Certified Accountants
24 Church Road
Crystal Palace
London
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	SLADE GARDENS COMMUNITY PLAY ASSOCIATION
Charity registration number	1165347
Company registration number	CE005287
Principal office and registered office	73 A & B Stockwell Park Road London SW9 0DA ENGLAND

The trustees

R Langton - Chair
J Marsh
V Plowden - Secretary
R Jarvis
Dr. J Bulloch
G J Hill
O M Rubiera
C Royle-Davies

Independent examiner	T M Begg- ACCA 24 Church Road Crystal Palace London SE19 2ET
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SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

Mission Statement:

Slade Gardens Community play assoc. CIO is responsible for running of Slade Gardens Adventure Playground and has done so since 1999. We are committed to supporting, developing, and enhancing the work of this open space, covering a fenced area of some 1.25 acres. First and foremost a children's provision that manages to remain staffed and free at the point of entry without any direct grant from local or national government for our running costs. It has been a local resource for over 50 years and continues to promote essential needs for children, particularly in this densely populated inner-city area, their right to play freely, safely in a healthy and attractive environment. We believe that every young person between the ages of one to twenty-one should be able to develop their social, physical and creative skills through play.

Objectives:

The Charity's objectives are to provide facilities for the recreation and other leisure activities for the children resident in the borough of Lambeth in the Vassall and Stockwell wards, being facilities as children that have the need by reason of their youth, social or economic circumstances and will improve the condition of life for such children by promoting their physical, mental, and social wellbeing. We are particularly interested in making them aware of their relationship to the environment and the importance of sustaining it.

Activities and Funding:

As a whole the organisation and its subsidiaries has never been more active and relevant to both its immediate surroundings and the borough of Lambeth as a whole. The Edible playground after help from Urban growth and a substantial grant from the Lord Mayor of London with the particular aim of encouraging and educating children and local young people in the delights of horticulture has established a strong foundation which has blossomed with the help of some keen local gardeners, many volunteers from around London and the world, our resident gardener Anke Zeller who has worked successfully with our OCCC introducing parent- children gardening sessions, including two teenagers participating in their Duke of Edinburgh award. And more.

We hope to retain a playworker with expertise in gardening on a permanent basis with original intention to encourage those who use the APG to take a more active role in this facility. So that we can increase the number of children that participate in Bee Keeping (200 jars of honey this year) and gardening.

There are plans afoot to turn the wild area next to the mural into an orchard. We had a busy summer holiday with the children averaging 110 a day for APG and 45 per day for the Stay and Play.

One of the main provisions for us this summer was providing hot meals and fresh fruit and veg. This came about because Lambeth applied for a grant from the government to provide meals for the children. In order for Susan Acland -Hood the Permanent secretary for the dept. of education to approve this grant Lambeth chose ourselves and one other to help her decide. She arrived on a bike and spent the best part of an hour helping the children plant seeds.

October saw an average of 60 children a day and this was stimulated by the offer of a hot meal provided by the efforts of the play workers and at the APG's cost. Providing child care for families, a safe place for the children of Lambeth to play and a hot meal, is proving to be more relevant to our objectives more than ever before.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Well further activities are promised with a number of different after school clubs culminating with our first youth club for many years. Other activities include football club, up-cycling, cooking and drama club. The APG is now a registered accredited centre, providing AQA certificates for those involved in our training and work experience projects.

During the covid lockdown the APG developed a method of getting children with SEN special/ additional educational needs to use the facilities of the APG. It was very important to many of those families as an outlet for a very stressful time. Those same children now come on the playground when we are full and play with the other children.

The New Building

We are in process at moment of discussion our third approach to finding a new building that we can afford with TGE Estates. They have come up with a design as large as the previous building but with a simpler building remit. The cost for this building will be in the region of 1.6 million and with our grant from Lambeth which we understand is still in the CIL account we feel more confident that we can raise the remaining £600,000 to get this project of the ground.

The important thing is, as of July 2022 we were granted a lease securing SGCPA and all those that share the site for another 20 years.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

R Langton - Chair
Trustee

V Plowden - Secretary
Trustee

Dr. J Bulloch
Trustee

C Royle-Davies
Trustee

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of SLADE GARDENS COMMUNITY PLAY ASSOCIATION ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Begg- ACCA
Independent Examiner

24 Church Road
Crystal Palace
London
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	21,010	158,143	179,153	124,604
Charitable activities	6	8,591	–	8,591	44
Investment income	7	4	–	3	124
Total income		<u>29,605</u>	<u>158,143</u>	<u>187,747</u>	<u>124,772</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	–	119,893	119,893	99,635
Total expenditure		<u>–</u>	<u>119,893</u>	<u>119,893</u>	<u>99,635</u>
Net income and net movement in funds		<u>29,605</u>	<u>38,250</u>	<u>67,854</u>	<u>25,137</u>
Reconciliation of funds					
Total funds brought forward		131,025	(29,987)	101,038	75,901
Total funds carried forward		<u>160,630</u>	<u>8,263</u>	<u>168,893</u>	<u>101,038</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	632	843
Current assets			
Cash at bank and in hand		171,260	103,195
Creditors: amounts falling due within one year	14	3,000	3,000
Net current assets		168,260	100,195
Total assets less current liabilities		168,892	101,038
Net assets		168,892	101,038
Funds of the charity			
Restricted funds		8,263	(29,987)
Unrestricted funds		160,630	131,025
Total charity funds	16	168,893	101,038

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

R Langton - Chair
Trustee

V Plowden - Secretary
Trustee

Dr. J Bulloch
Trustee

C Royle-Davies
Trustee

The notes on pages 7 to 14 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 73 A & B Stockwell Park Road, London, SW9 0DA, ENGLAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is registered as a charitable incorporated organisation, having no share capital.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
The Young Lambeth co-op	—	—	—
Stockwell park residents	—	—	—
SPRA revolving dinner	—	—	—
Lambeth community hub	—	—	—
Hibbert foundation -Turcan	—	20,000	20,000
Q foundation	—	31,500	31,500
Sundry donations & grants	14,480	—	14,480
Friends of Slade Gardens	—	348	348
Stripe payments UK	—	—	—
Givey Ltd- Fundraising	—	—	—
Power to Change Trust	—	—	—
Pinebridge Global funds	—	—	—
Longfield Sgapveilia	—	—	—
Hire Revenue	2,730	—	2,730
SEND Sessions	3,800	—	3,800
Grants			
Grants	—	106,295	106,295
	<u>21,010</u>	<u>158,143</u>	<u>179,153</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
The Young Lambeth co-op	—	4,250	4,250
Stockwell park residents	300	—	300
SPRA revolving dinner	5,400	—	5,400
Lambeth community hub	—	18,923	18,923
Hibbert foundation -Turcan	—	14,427	14,427
Q foundation	—	—	—
Sundry donations & grants	8,004	—	8,004
Friends of Slade Gardens	—	—	—
Stripe payments UK	278	—	278
Givey Ltd- Fundraising	—	22,467	22,467
Power to Change Trust	—	4,500	4,500
Pinebridge Global funds	—	42,455	42,455
Longfield Sgapveilia	—	3,600	3,600
Hire Revenue	—	—	—
SEND Sessions	—	—	—
Grants			
Grants	—	—	—
	<u>13,982</u>	<u>110,622</u>	<u>124,604</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sales Herb / Urban garden	1,208	1,208	44	44
Sales Fireworks	7,383	7,383	—	—
	<u>8,591</u>	<u>8,591</u>	<u>44</u>	<u>44</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	4	3	124	124
	<u>4</u>	<u>3</u>	<u>124</u>	<u>124</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	—	96,142	96,142
Costs of raising donations and legacies	—	23,751	23,751
	<u>—</u>	<u>119,893</u>	<u>119,893</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	17,601	23,454	41,054
Costs of raising donations and legacies	—	58,580	58,581
	<u>17,601</u>	<u>82,034</u>	<u>99,635</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	211	473
	<u>211</u>	<u>473</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Staff costs

The average head count of employees during the year was 8 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee expenses have been incurred.

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021 and 31 March 2022	4,593
Depreciation	
At 1 April 2021	3,750
Charge for the year	211
At 31 March 2022	3,961
Carrying amount	
At 31 March 2022	632
At 31 March 2021	843

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,000	3,000

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £883 (2021: £840).

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
Unrestricted fund - General funds	<u>131,025</u>	<u>29,605</u>	<u>—</u>	<u>160,630</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Unrestricted fund - General funds	<u>134,476</u>	<u>14,150</u>	<u>(17,601)</u>	<u>131,025</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
Restricted Funds	<u>(29,987)</u>	<u>158,143</u>	<u>(119,893)</u>	<u>8,263</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Restricted Funds	<u>(58,575)</u>	<u>110,622</u>	<u>(82,034)</u>	<u>(29,987)</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
	2022 £	2021 £
Income and endowments		
Donations and legacies		
The Young Lambeth co-op	—	4,250
Stockwell park residents	—	300
SPRA revolving dinner	—	5,400
Lambeth community hub	—	18,923
Hibbert foundation -Turcan	20,000	14,427
Q foundation	31,500	—
Sundry donations & grants	14,480	8,004
Friends of Slade Gardens	348	—
Stripe payments UK	—	278
Givey Ltd- Fundraising	—	22,467
Power to Change Trust	—	4,500
Pinebridge Global funds	—	42,455
Longfield Sgapveilia	—	3,600
Hire Revenue	2,730	—
SEND Sessions	3,800	—
Grants	106,295	—
	<u>179,153</u>	<u>124,604</u>
Charitable activities		
Sales Herb / Urban garden	1,208	44
Sales Fireworks	7,383	—
	<u>8,591</u>	<u>44</u>
Investment income		
Bank interest receivable	3	124
	<u>3</u>	<u>124</u>
Total income	<u>187,747</u>	<u>124,772</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Wages and salaries	71,045	20,341
Pension costs	883	840
Outings and activities	22,723	8,701
Tuck shop food	—	260
Fundraising expenses	1,491	10,912
	<u>96,142</u>	<u>41,054</u>
 Costs of raising donations and legacies Other		
Light and heat	1,165	1,653
Repairs, maintenance and cleaning	7,581	17,909
Insurances	2,977	2,057
Legal, professional and consultancy fees	10,398	34,082
Telephone and internet	1,153	1,286
General office costs	266	1,035
Depreciation	211	559
	<u>23,751</u>	<u>58,581</u>
 Costs of raising donations and legacies	<u><u>119,893</u></u>	<u><u>99,635</u></u>

Accounts

COMPANY REGISTRATION NUMBER: CE005287
CHARITY REGISTRATION NUMBER: 1165347

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

BEGG, WILLIAMSON & CO

Chartered Certified Accountants
24 Church Road
Crystal Palace
London
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	SLADE GARDENS COMMUNITY PLAY ASSOCIATION
Charity registration number	1165347
Company registration number	CE005287
Principal office and registered office	30 LORN ROAD LONDON SW9 0AD

The trustees

R Langton Chair
C Royle-Davies Treasurer
R Hackelsberger (Resigned
03.03.2021)
B O'Neill (Resigned 04.04.2021)
V Plowden
A Elkington
J Bulloch

Independent examiner	T M Begg- FCCA Begg Williamson & Co 24 Church Road Crystal Palace London SE19 2ET
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Structure, governance and management

Governing document

The Charity is registered as a Charitable incorporated organisation as registered on 28 January 2016.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

Mission Statement:

Slade Gardens Community play assoc. CIO is responsible for running of Slade Gardens Adventure Playground and has done so since 1999. This year we have incorporated the Friends of Slade Gardens within our organisation under the supervision of Roman Hackelsberger. We are committed to supporting, developing, and enhancing the work of this open space, covering a fenced area of some 1.25 acres. First and foremost a children's provision that manages to remain staffed and free at the point of entry without any direct grant from local or national government for our running costs. It has been a local resource for over 50 years and continues to promote essential needs for children, particularly in this densely populated inner-city area, their right to play freely, safely in a healthy and attractive environment. We believe that every young person between the ages of one to twenty-one should be able to develop their social, physical and creative skills through play.

Objectives:

The Charitie's objectives are to provide facilities for the recreation and other leisure activities for the children resident in the borough of Lambeth in the Vassall and Stockwell wards, being facilities as children that have the need by reason of their youth, social or economic circumstances and will improve the condition of life for such children by promoting their physical, mental, and social well-being. We are particularly interested in making them aware of their relationship to the environment and the importance of sustaining it.

Activities and Funding:

April 2020. Due to the Coronavirus Pandemic Slade Gardens Adventure Playground along with schools and many other institutions that affected the well-being of children were closed.

Our main priority thereafter was to open in any way that was possible to alleviate the obvious strain on society, in particular those families with children in need living in high rise flats.

Fortunately, our manager Cadella Patterson came back from maternity leave in February and working with Tom Cunningham, Melissa McArthur and the rest of the excellent team at Lambeth's Youth and Play Children's Commissioning. She was quick to develop a method whereby children with special educational needs could come onto the APG with their families. This was a great success for both children and adults; to be able to move freely outside gave many a family much needed support. It also paved the way for a booking system for children to safely come onto the APG in small, safe groups and participate in workshops. By the Easter holidays we were one of only two children's facilities open. All helped by Lambeth's generous supply of PPE.

The workshops ranged from Drama with Fame and Fortune which resulted in a charming little film. Football club with girls unlimited run by the marvellous Abby and Maya. Further workshops were run by such generous people as Melissa Richardson of Jam Jar flowers and her friend Daisy Garnett, who suffered many an over enthusiastic watering with children whilst showing them how to grow and press flowers. We also ran dance, Arts and Craft to name a few. The children participating in all workshops in groups of five soon became a larger hub that took full advantage of the open space provided by Slade Adventure playground.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

This was matched by our Stay and Play facility where Cadella was well supported by our play worker Laverne David. With the help of a LEAP grant they started teaching Makaton nursery rhymes and when we had to close, they delivered family growing packs so that through video links they could carry on interacting with the children and their parents. The Stay and Play facility continue to grow in popularity under the guidance of Laverne.

No children or adults were reported to have caught the Covid 19 virus whilst at Slade Adventure playground.

This year saw the Edible playground reach a glorious fruitfulness under the management of our new horticulturist Anke Zeller. Not only did she, with the help of Jamie and Katherina Bulloch, make full use of the growing area which resulted in a healthy return from the the sales of vegetables, flowers, Quail eggs and honey. Katherina has kindly offered to look after our beehives. We had a number of local volunteers and although unfair to pick out anyone we must mention Jean Orr and Patricia Elsea. The Octopus was successfully covered so that we now have two all-weather outside teaching areas for the likes of Michael Tippett and the Baytree centre.

The Events team's popular idea for a Big Bash to celebrate our 21st year since taking over the management of this local facility was also a victim of Covid restrictions and although a large sum was quickly raised for seats at this event most of the money was understandably returned.

Not deterred in their continuing efforts to provide for SGCPA they devised a brilliant idea for a cycle marathon to John O Groats. In fact no one left Stockwell as a number of safely distanced stationary bicycles were placed on the APG and a large number of valiant volunteers cycled to John O Groats and in fact managed to exceed their brief and return to Kettering, in doing so they raised the magnificent sum of £25,000.

This was an important step for Slade Gardens Community play as with the generous offer in the new year of match funding from the Q Foundation, we hope to employ a charity director

This will give us the much-needed impetus to drive the fund raising for our new building and embed the role that will be required to run the many different facilities we can offer with the new building.

We have also reapplied and achieved planning permission for a revised new building. No smaller or less useful than the original it will be approximately £1 million pounds cheaper making the prospect of it being built far more likely.

Lambeth have provided us with a new 10-year lease which we hope will be signed in 2022.

Possibly the most heartening and promising result of this troubled year was our fundraising in which we raised the record sum of £124,772. This was due in part to Lambeth and their cooperation with our Manager Cadella, approx. £19,000. The Hibbert family for fourth year running £14,000, the bike ride £25000 (plus £17,500 Q foundation) and last but not least an extraordinarily generous donation of £42,455 from our committee member Roman Hackelsburger's employer Pinebridge. Every part of both staff and committee members have pulled together to make this a special year of achievement under extra ordinary circumstances.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

We are very sorry to report that Roman Hackelsberger and Brian O'Neill both of whom have been excellent trustees have resigned. This will hopefully give us the opportunity to have a more inclusive board of trustees. An important requirement both for our governance and future fundraising.

Robin Langton, Chair.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

R Langton
Trustee

C Royle-Davies
Trustee

B O'Neill
Trustee

V Plowden
Trustee

A Elkington
Trustee

J Bulloch
Trustee

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of SLADE GARDENS COMMUNITY PLAY ASSOCIATION ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Begg- FCCA
Independent Examiner

24 Church Road
Crystal Palace
London
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	13,982	110,622	124,604	79,424
Charitable activities	6	44	—	44	12,354
Investment income	7	124	—	124	110
Total income		<u>14,150</u>	<u>110,622</u>	<u>124,772</u>	<u>91,888</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	17,601	82,034	99,635	87,494
Total expenditure		<u>17,601</u>	<u>82,034</u>	<u>99,635</u>	<u>87,494</u>
Net income and net movement in funds		<u>(3,451)</u>	<u>28,588</u>	<u>25,137</u>	<u>4,394</u>
Reconciliation of funds					
Total funds brought forward		134,476	(58,575)	75,901	71,507
Total funds carried forward		<u>131,025</u>	<u>(29,987)</u>	<u>101,038</u>	<u>75,901</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	843	199
Current assets			
Debtors	14	–	5,657
Cash at bank and in hand		103,195	72,186
		<u>103,195</u>	<u>77,843</u>
Creditors: amounts falling due within one year	15	<u>3,000</u>	<u>2,141</u>
Net current assets		<u>100,195</u>	<u>75,702</u>
Total assets less current liabilities		<u>101,038</u>	<u>75,901</u>
Net assets		<u>101,038</u>	<u>75,901</u>
Funds of the charity			
Restricted funds		(29,987)	(58,575)
Unrestricted funds		<u>131,025</u>	<u>134,476</u>
Total charity funds	17	<u>101,038</u>	<u>75,901</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

R Langton
Trustee

C Royle-Davies
Trustee

B O'Neill
Trustee

V Plowden
Trustee

A Elkington
Trustee

J Bulloch
Trustee

The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 LORN ROAD, LONDON, SW9 0AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset because of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset because of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is registered as a charitable incorporated organisation, having no share capital.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Adults and Children - Income	—	—	—
The Young Lambeth co-op	—	4,250	4,250
Stockwell park residents	300	—	300
SPRA revolving dinner	5,400	—	5,400
Lambeth community hub	—	18,923	18,923
Hibbert foundation -Turcan	—	14,427	14,427
Sundry donations & grants	8,004	—	8,004
Friends of Slade Gardens	—	—	—
Stripe payments UK	278	—	278
Givey Ltd- Fundraising	—	22,467	22,467
Power to Change Trust	—	4,500	4,500
Pinebridge Global funds	—	42,455	42,455
Longfield Sgapveilia	—	3,600	3,600
	<u>13,982</u>	<u>110,622</u>	<u>124,604</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Adults and Children - Income	11,814	—	11,814
The Young Lambeth co-op	—	11,061	11,061
Stockwell park residents	—	1,063	1,063
SPRA revolving dinner	1,280	—	1,280
Lambeth community hub	—	5,500	5,500
Hibbert foundation -Turcan	—	20,000	20,000
Sundry donations & grants	250	5,000	5,250
Friends of Slade Gardens	—	10,364	10,364
Stripe payments UK	13,092	—	13,092
Givey Ltd- Fundraising	—	—	—
Power to Change Trust	—	—	—
Pinebridge Global funds	—	—	—
Longfield Sgapveilia	—	—	—
	<u>26,436</u>	<u>52,988</u>	<u>79,424</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sales Herb / Urban garden	44	44	1,630	1,630
Sales Fireworks	–	–	7,124	7,124
Payments from governments or public authorities in the normal course of trading	–	–	3,600	3,600
	<u>44</u>	<u>44</u>	<u>12,354</u>	<u>12,354</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	124	124	110	110
	<u>124</u>	<u>124</u>	<u>110</u>	<u>110</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Direct	17,601	23,454	41,054
Costs of raising donations and legacies - Admin	–	58,580	58,581
	<u>17,601</u>	<u>82,034</u>	<u>99,635</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Direct	9,755	46,777	56,532
Costs of raising donations and legacies - Admin	192	30,770	30,962
	<u>9,947</u>	<u>77,547</u>	<u>87,494</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>473</u>	<u>194</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>2,100</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	20,341	35,046
Employer contributions to pension plans	840	875
	<u>21,181</u>	<u>35,921</u>

The average head count of employees during the year was Nil (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee expenses have been incurred.

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	3,476
Additions	1,117
At 31 March 2021	<u>4,593</u>
Depreciation	
At 1 April 2020	3,277
Charge for the year	473
At 31 March 2021	<u>3,750</u>
Carrying amount	
At 31 March 2021	<u>843</u>
At 31 March 2020	<u>199</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Prepayments and accrued income	—	5,657
	<u>—</u>	<u>5,657</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,000	2,141
	<u>3,000</u>	<u>2,141</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £840 (2020: £875).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Unrestricted fund - General funds	<u>134,476</u>	<u>14,150</u>	<u>(17,601)</u>	<u>131,025</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
Unrestricted fund - General funds	<u>105,523</u>	<u>38,900</u>	<u>(9,947)</u>	<u>134,476</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Restricted Funds	<u>(58,575)</u>	<u>110,622</u>	<u>(82,034)</u>	<u>(29,987)</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 20 20 £
Restricted Funds	<u>(34,016)</u>	<u>52,988</u>	<u>(77,547)</u>	<u>(58,575)</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Adults and Children - Income	—	11,814
The Young Lambeth co-op	4,250	11,061
Stockwell park residents	300	1,063
SPRA revolving dinner	5,400	1,280
Lambeth community hub	18,923	5,500
Hibbert foundation -Turcan	14,427	20,000
Sundry donations & grants	8,004	5,250
Friends of Slade Gardens	—	10,364
Stripe payments UK	278	13,092
Givey Ltd- Fundraising	22,467	—
Power to Change Trust	4,500	—
Pinebridge Global funds	42,455	—
Longfield Sgapveilia	3,600	—
	<u>124,604</u>	<u>79,424</u>
Charitable activities		
Sales Herb / Urban garden	44	1,630
Sales Fireworks	—	7,124
Payments from governments or public authorities in the normal course of trading	—	3,600
	<u>44</u>	<u>12,354</u>
Investment income		
Bank interest receivable	<u>124</u>	<u>110</u>
Total income	<u><u>124,772</u></u>	<u><u>91,888</u></u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Direct		
Wages and salaries	20,341	35,046
Pension costs	840	875
Outings and activities	8,701	4,776
Tuck shop food	260	627
Fundraising expenses	10,912	10,868
Fireworks expenses	—	4,340
	<u>41,054</u>	<u>56,532</u>
 Costs of raising donations and legacies - Admin		
Light and heat	1,653	2,872
Repairs, maintenance and cleaning	17,909	7,429
Insurances	2,057	2,251
Subcontractors	—	4,022
Travelling costs	—	18
Legal, professional and consultancy fees	34,082	10,771
Telephone and internet	1,286	1,640
General office costs	1,035	1,767
Depreciation	559	192
	<u>58,581</u>	<u>30,962</u>
 Costs of raising donations and legacies	<u><u>99,635</u></u>	<u><u>87,494</u></u>
