

StoryHouse Project

Report and Accounts

1st November 2022 to 31st March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

STORYHOUSE PROJECT
COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

Trustees	HELEN CONDRAN ANDREW M HEDLEY GERALDINE FOSTER (appointed 01/11/2022) ELEANOR SMYLLIE (appointed 01/11/2022) MICHAEL HOWARD (appointed 09/09/2024) ANYA SWIFT (Resigned 09/09/2024)
Key Staff	DAVID LOWRIE
Governing Document	Memorandum and Articles of Association dated 22 October 2015
Company Registration Number	09838070
Charity Registration Number	1165340
Registered Office	32 Liverpool Road Crosby Liverpool L23 5SF
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB

Contents	Page
Company Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 16
Detailed Statement of Financial Activities with Comparatives	17

STORYHOUSE PROJECT TRUSTEES ANNUAL REPORT INCORPORATING DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2024

The trustees who are also the directors of the charity, for the purpose of the Companies Act 2006, present the report with the financial statements of the charity for the 17 month period ended 31 March 2024 (this is an extended year having moved our year end from 31st October). The trustees have adopted the provision of accounting and reporting by charities: 'Statements of Recommended Practice' preparing their accounts in accordance with the 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) (effective 1 January 2015).

Within the Church of England, StoryHouse originally operated as an extension of St Luke's Church, Great Crosby. We are now, however, licensed as our own church under a Bishops' Mission Order (BMO) within the Diocese of Liverpool.

OBJECTS AND PURPOSES OF THE CHARITY

StoryHouse Charity, a charitable company governed by its memorandum and articles of association, is dedicated to advancing the Christian faith in accordance with the principles of the Church of England. Originally founded by St Luke's Church Crosby, StoryHouse aims to create an accessible form of church for those who may find traditional services inaccessible, and to contribute to the regeneration of Crosby Village.

The charity's vision is brought to life through its Coffee Shop, where staff members are available to listen, pray, and engage in discussions about faith. This welcoming space also serves as a hub for local community organizations and hosts various Christian events. By offering a relaxed and inclusive environment, StoryHouse seeks to connect with the community and encourage spiritual exploration.

The charity's primary objectives, as outlined in its Memorandum of Association, are:

- To advance the Christian faith in accordance with the principles, practices, and tenets of the Church of England in such ways as the trustees, in consultation with the church leadership, in their absolute discretion, shall think fit.
- The provision of a safe space for local community organisations to carry out group work and activities, and for StoryHouse to carry out various Christian events.

Through its Coffee Shop and community initiatives, StoryHouse strives to make a positive impact on the lives of individuals and the community as a whole.

ACTIVITIES OF THE CHARITY

To fulfil these purposes for the benefit of the public we have undertaken the following activities this year.

COFFEE SHOP

StoryHouse Coffee Shop is more than just a place to grab a drink; it's a community hub where customers receive individualized care and attention. By taking the time to listen and offer support, including free food and drinks for those in need, the shop has fostered strong relationships with regulars and made a positive impact on many lives. The staff, known as Barista Evangelists, are committed to their faith and use their position to share it with customers, pray with them, and build meaningful connections. Through their dedication, StoryHouse has become a beacon of hope and hospitality in the community.

STORYHOUSE STAFF

All of our staff are young Christians exploring how to use their faith in the world. We aim to be a place where they can discover and grow into their unique calling. We see the younger staff members growing in the experiences of barista evangelism and take this experience into their churches and lives. We see a rotation of young people by the very nature that they are students or young Christians working in the coffee shop part-time. We have weekly spiritual formation, bible study and prayer time with the staff, away days, and team nights. Discipleship training is relaxed and regular and the baristas grow in confidence.

SUNDAY GATHERINGS

StoryHouse Church offers a welcoming and inclusive environment for all ages. Weekly Sunday services are held in person at St Michael's High School and livestreamed on Facebook and YouTube. This year we baptized four adults and one child with these candidates coming to faith through StoryHouse.

CHILDREN'S WORK

The children's ministry, which now serves over 40 children, is now divided into three age-appropriate groups led by a dedicated team of volunteers. This significant growth places StoryHouse Church in the top five per cent of churches for children's attendance.

MIDWEEK GROUPS

We currently have three midweek house groups meeting across Crosby, Waterloo and Maghull, where we gather in homes for fellowship and deeper study into the Bible and Christian formation.

YOUTH

This year we transitioned from having an employed youth worker who worked across a team of local churches to running our youth work entirely ourselves, staffed by volunteers. Despite this transition the youth group has grown into a lively Thursday night group with occasional trips to larger local gatherings. This work is supported by Youth For Christ Liverpool.

STORYTIME

Storytime is a weekly group for pre-schoolers and their parents and carers. It has been running for seven years now and has a very positive reputation with the local community. It runs every Wednesday, term time, upstairs in the Coffee Shop. It is very popular and well-attended with a regular attendance of around 30 each week with a larger community connected via social media in the week. A staff member, with the support of the volunteers, offers a number of activities that

includes a snack time along with a different story each week, followed by a time of singing. There is also a WhatsApp group for the regulars to offer ongoing community and support in the week. As with the café, prayer and explorations of the Christian faith are available for those who ask as well as faith-based activities at Christmas and Easter.

OTHER COMMUNITY ACTIVITIES

Throughout the year we have hosted various activities to build community in Crosby and make the Christian faith more accessible. These include quiz nights, a ceilidh and music events open to the public. Each Christmas we hold a community carol service accompanied by a brass band outside StoryHouse Coffee Shop with a creative retelling of the Christmas story.

We support local organizations and independent individuals by hosting them in the upper room of the StoryHouse Coffee Shop to strengthen the local community. These have included activities for adults during the day and for children after school including home workers, after-school activities, art clubs and craft for wellbeing.

ALPHA

In order to help people discover who Jesus is we host regular Alpha courses. Over the past seven years around 100 people in the community have attended an Alpha course hosted by StoryHouse. In addition to this we have also hosted introduction to prayer courses for the general public.

RECRUITMENT AND RETENTION

There is a core team that has been in place for two to seven years, with a younger group of Christians working alongside their studies. There is a strong sense of belonging and commitment from the team.

All recruitment follows the safer recruitment guidelines. Some of the younger staff gain experience and move on to other roles.

PAY REVIEW

In line with government directives, Coffee Shop staff salaries were increased accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees meet approximately bimonthly and have met more frequently when decisions have needed to be made. As well as acting as the accountable body they have also acted as line managers to the project manager and café manager and as volunteers with some of the work of the charity. The senior manager, café manager and the co-lead pastor for the church also attend these meetings to give their related feedback and suggestions. The senior manager who is also the pioneer minister reports directly to the trustees.

As the church has grown, so has the need to revisit policies, procedures, and structures. The trustees have been influential in supporting the updating of policies and reviewing safeguarding and health and safety policies. Additionally, the finance sub-group closely monitors the financial position of the charity.

Applying for grants is a new area that we are exploring.

All staff working with children, trustees and others have attended safeguarding training (delivered by the Liverpool Diocese) and had a DBS check.

None of the trustees receive remuneration or other benefits from their work with the charity. Exemptions from disclosure and funds held as a custodian are not applicable for StoryHouse so have not been included.

FINANCIAL REVIEW

During the 17 month period the income increased by £110,232, to £324,148, and expenditure increased by £137,882 to £367,312. As a result there was a deficit for the period of £43,164 (2022 12 month deficit £15,513) and the charity's net assets reduced by the same amount, to £4,318. Net current assets reduced by £40,422, to £2,100.

RESERVES POLICY

The trustees have previously determined that the charity would aim to hold unrestricted cash of no less than £47,750. The charity experienced operating and repair costs significantly higher than forecast, depleting our reserves, and we have not been able to replace that money. Unrestricted reserves held at the period end were £1,258. (2022: £32,903)

We are managing the situation and aware of the risks, and the trustees are working towards different solutions aiming to be in a more sustainable position in the medium term going forward and we will keep this policy under review.

Our present position is the charity has £6,593 cash on hand as of 20th November 2024 of which £3,500 is restricted for use.

RISK MANAGEMENT AND UNCERTAINTIES

The charity is exposed to various risks-be they operational, financial or reputational. The trustee review the charities activities regularly to identify significant risks and, where possible they take appropriate measures to mitigate those risks

This report is accurate as far as the trustees are aware at the time of submission to the auditor

RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Helen Condran
Helen Condran (Dec 19, 2024 22:02 GMT)

Helen Condran

Date: Dec 19, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
STORYHOUSE PROJECT
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st November 2022 to 31 March 2024 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[Lisa Darby \(Dec 23, 2024 14:24 GMT\)](#)

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 23, 2024

STORYHOUSE PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	17 Months Total Funds 2024 £	12 Months Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and Grants	3	128,791	15,364	144,155	97,015
Charitable activities	4	179,993	-	179,993	116,902
Other income		-	-	-	-
Total income and endowments		308,784	15,364	324,148	213,917
EXPENDITURE ON:					
Charitable activities	5	344,429	22,883	367,312	229,430
Other		-	-	-	-
Total expenditure		344,429	22,883	367,312	229,430
Net income/(expenditure)		(35,645)	(7,519)	(43,164)	(15,513)
Transfers between funds	13	4,000	(4,000)	-	-
		(31,645)	(11,519)	(43,164)	(15,513)
Reconciliation of funds:					
Total funds brought forward		32,903	14,579	47,482	62,995
Total funds carried forward	13	1,258	3,060	4,318	47,482

Rounding differences of £1 may appear in these accounts

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

STORYHOUSE PROJECT

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	2,218	-	2,218	4,960
CURRENT ASSETS					
Stock	8	2,323	-	2,323	2,091
Debtors	9	9,534	-	9,534	9,361
Cash at bank and in hand	10	2,012	3,060	5,072	54,541
		13,868	3,060	16,928	65,993
CREDITORS: Amounts falling due within one year	11	(14,828)	-	(14,828)	(23,471)
Net current assets / (liabilities)		(960)	3,060	2,100	42,522
Net assets / (liabilities) excluding pension asset / (liability)		1,258	3,060	4,318	47,482
TOTAL NET ASSETS		1,258	3,060	4,318	47,482
FUND BALANCES	13				
Unrestricted Funds					
General funds	8	-	-	8	32,903
Designated funds		1,250	-	1,250	-
		1,258	-	1,258	32,903
Restricted Funds		-	3,060	3,060	14,579
		1,258	3,060	4,318	47,482

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its net income or expenditure for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Helen Condran
Helen Condran (Dec 19, 2024 22:02 GMT)
Helen Condran

Date: Dec 19, 2024

Company number: 09838070

Charity number: 1165340

The notes on page 10-16 form part of these accounts.

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that whilst there are lower than desired funds held at 31st March 2024, there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly church activities including children and youth work and outreach initiatives. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis over 5 years so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and Grants

	2024	2022
	£	£
Donations of cash and similar	108,199	59,314
Income tax recoverable	21,456	13,200
Government grants (note 3a)	-	4,000
Other grants receivable	14,500	20,500
	<u>144,155</u>	<u>97,015</u>

a Government grants comprise:

	2024	2022
	£	£
Covid Omicron grant	<u>-</u>	<u>4,000</u>

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

4 Income from charitable activities

	2024 £	2022 £
Café Income	179,993	116,902
	<u>179,993</u>	<u>116,902</u>

5 Charitable expenditure

	2024 £	2022 £
a Costs incurred directly on specific activities		
Church and Mission	25,719	10,641
Salaries, training, travel and expenses	190,453	121,069
Telephone and utilities	14,857	8,769
Advertising	-	409
Café Purchases	85,760	50,392
Repairs, maintenance and renewals	7,784	5,241
Rent	25,019	18,822
Miscellaneous expenses	100	3,541
	<u>349,693</u>	<u>218,884</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,600	2,520
Other	4,406	1,527
	<u>8,006</u>	<u>4,047</u>
Printing, postage and stationery	168	101
Software licences and consumables	2,108	710
Bank loan interest payable	1,155	273
Legal fees	925	441
Depreciation of tangible fixed assets	2,741	3,239
General expenses	13	-
Insurance	2,503	1,734
	<u>17,619</u>	<u>10,545</u>
Total expenditure	<u>367,313</u>	<u>229,430</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2022: £2,520).

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2022 £
Gross wages and salaries	183,421	115,421
Social security	3,984	3,464
Pension costs	2,974	1,978
Other employment benefits	-	-
	<u>190,379</u>	<u>120,863</u>

The average monthly number of employees during the year was 11 (2022:15). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the 17 month period key management received employment benefits totalling £44,033 (2022: 12 months £21,017).

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

7 Tangible fixed assets

	Fixtures and Fittings £	Plant and Machinery £	Office Equipment £	Total 2024 £
Cost				
At 1 November 2022	50,017	15,008	1,064	66,089
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>50,017</u>	<u>15,008</u>	<u>1,064</u>	<u>66,089</u>
Accumulated depreciation				
At 1 November 2022	47,579	12,840	711	61,130
Charge for the year	1,084	1,490	167	2,741
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>48,663</u>	<u>14,330</u>	<u>878</u>	<u>63,871</u>
Net book value				
At 31 March 2024	<u>1,354</u>	<u>678</u>	<u>185</u>	<u>2,218</u>
At 31 October 2022	<u>2,438</u>	<u>2,168</u>	<u>353</u>	<u>4,959</u>

The above costs for Plant & Machinery includes £8,500 (2022: £8,500) for assets held under finance leases. The Net Book Value of these assets in both years is Nil.

8 Stock

	2024 £	2022 £
Purchased for re-sale, at cost	1,123	891
Purchased for own use	<u>1,200</u>	<u>1,200</u>
	<u>2,323</u>	<u>2,091</u>

9 Debtors

	2024 £	2022 £
Falling due within one year:		
Trade debtors	-	-
Gift Aid Reclaim	1,629	7,452
Rent Deposit	1,667	1,667
Prepayments	6,237	-
Other Debtor	1	242
Total debtors	<u>9,534</u>	<u>9,361</u>

10 Cash at Bank and in Hand

	2024 £	2022 £
Cash at bank with immediate access	4,672	54,142
Petty cash	<u>400</u>	<u>400</u>
	<u>5,072</u>	<u>54,542</u>

11 Creditors: liabilities falling due within one year

	2024 £	2022 £
Trade creditors	2,346	3,285
Taxation and social security	5,304	1,910
VAT	3,501	11,064
Accruals	3,155	5,533
Other Creditors	522	1,679
	<u>14,828</u>	<u>23,471</u>

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

12 Pension commitments

During the 17 month period employer's pension contributions totalling £2,974 (2022:12 months £1,978) were payable to defined contribution personal pension schemes. Pension contributions of £258 were owing at the balance sheet date (2022: £174).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Generosity Fund	-	-	-	1,250	-	1,250
	-	-	-	1,250	-	1,250
<i>General Unrestricted Funds</i>	32,903	308,784	(344,429)	2,750	-	8
Total Unrestricted Funds	32,903	308,784	(344,429)	4,000	-	1,258
<i>Restricted Funds</i>						
Children's Work Fund	3,378	-	(613)	(2,750)	-	15
Generosity Fund	1,250	-	-	(1,250)	-	-
Church Leadership Salary Fund	-	2,040	(2,040)	-	-	-
Youth Worker	9,951	-	(8,645)	-	-	1,306
Café Refurbishment	-	3,000	(3,000)	-	-	-
Evangelism Fund	-	8,500	(8,500)	-	-	-
Audio Visual Fund	-	1,824	(86)	-	-	1,739
	14,579	15,364	(22,883)	(4,000)	-	3,060
Aggregate of funds	47,482	324,148	(367,312)	-	-	4,318

Transfers during the year:

The Generosity Fund was incorrectly identified as a restricted fund in the previous year, so the balance has been transferred to a Designated Fund of the same name.

The Children's Work Fund gave a short term loan of £2,750 to the General Fund to assist with liquidity during the year. The loan will be repaid in 2024/2025.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	2,218	-	-	2,218
Stock	2,323	-	-	2,323
Debtors	9,534	-	-	9,534
Cash at bank and in hand	762	1,250	3,060	5,072
Creditors falling due within one year	(14,828)	-	-	(14,828)
	8	1,250	3,060	4,318

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 01/11/2021 £	Incoming resources 2021/22 £	Outgoing resources 2021/22 £	Transfers in the year 2021/22 £	Gains and losses 2021/22 £	Closing balance 31/10/2022 £
<i>General Unrestricted Funds</i>	59,173	190,367	(216,637)	-	-	32,903
Total Unrestricted Funds	59,173	190,367	(216,637)	-	-	32,903
<i>Restricted Funds</i>						
Children's Work Fund	3,822	-	(444)	-	-	3,378
Church Leadership Salary Fund	-	1,800	(1,800)	-	-	-
Generosity Fund	-	1,250	-	-	-	1,250
Evangelism Fund	-	2,500	(2,500)	-	-	-
Youth Worker	-	18,000	(8,049)	-	-	9,951
	3,822	23,550	(12,793)	-	-	14,579
Aggregate of funds	62,995	213,917	(229,430)	-	-	47,482

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			31st October 2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	4,960	-	-	4,960
Stock	2,091	-	-	2,091
Debtors	9,361	-	-	9,361
Cash at bank and in hand	39,962	-	14,579	54,541
Creditors falling due within one year	(23,471)	-	-	(23,471)
	32,903	-	14,579	47,482

Designated Funds

The Generosity Fund: the charity received a donation which the trustees have decided is to be used for the benefit of local people facing financial hardship.

Restricted Funds

The Children's Work Fund was donated by Sefton North Deanery specifically for childrens work

The Leadership Salary Fund collects donations from a donor which have been given specifically to fund the salaries of the Church Leadership.

The Youth Worker Fund: the charity received a grant from Sefton North Deanery towards the employment of a youth worker for local churches.

The Café Refurbishment Fund holds donations to the charity for that purpose in the future.

The Audio Visual Fund was created during the period to raise funds specifically for the AV needs of the charity.

The Evangelism Fund receives donations which we used to pay staff members to focus on evangelism in the café.

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

14 Operating lease commitments

The charity has an operating lease for the café premises which was renegotiated in October 2021. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024 £	2022 £
Payments falling due:		
Within one year	19,000	19,000
Between one and five years	38,000	57,000
After five years	-	-
	<u>57,000</u>	<u>95,000</u>

During the 17 month period the charity was charged £25,020 (2022: 12 months £18,822) for its operating lease.

15 Transactions with related parties

During the 17 month period the charity:

- a) received donations totalling £36,404 (2022 (12 months): £19,680) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £NIL) were paid to, or for, the trustees.

During the 17 month period the charity also made the following payments to, or for, related parties:

- a) Elizabeth Lowrie, who is closely related to David Lowrie, who is a member of key management, received employment benefits totalling £10,827 (2022 12 months: £11,906) for providing services as the Co-Lead Pastor to the charity.
- b) Jemima Swift, who is closely related to Anya Swift, who is a trustee, received employment benefits totalling £1,177 (2022: 12 months £3,358) for providing barista services to the charity.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

STORYHOUSE PROJECT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD 1 NOVEMBER 2022 to 31 MARCH 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and Grants	3	128,791	-	15,364	144,155	73,465	-	23,550	97,015
Charitable activities	4	179,993	-	-	179,993	116,902	-	-	116,902
Investments		-	-	-	-	-	-	-	-
Other income		-	-	-	-	-	-	-	-
Total income and endowments		308,784	-	15,364	324,148	190,367	-	23,550	213,917
EXPENDITURE ON:									
Charitable activities:	5	344,429	-	22,883	367,312	216,637	-	12,793	229,430
Other		-	-	-	-	-	-	-	-
Total Expenditure		344,429	-	22,883	367,312	216,637	-	12,793	229,430
Net income/(expenditure)		(35,645)	-	(7,519)	(43,164)	(26,270)	-	10,757	(15,513)
Transfers between funds	13	2,750	1,250	(4,000)	-	-	-	-	-
Net movement in funds		(32,895)	1,250	(11,519)	(43,164)	(26,270)	-	10,757	(15,513)
Reconciliation of funds:									
Total funds brought forward		32,903	-	14,579	47,482	59,173	-	3,822	62,995
Total funds carried forward	13	8	1,250	3,060	4,318	32,903	-	14,579	47,482

Rounding differences of £1 may appear in these accounts