

StoryHouse Project

Report and Accounts

Year ended 31st October 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

STORYHOUSE PROJECT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Trustees	<p>ANYA SWIFT ANDREW M HEDLEY HELEN CONDRAN GERALDINE FOSTER (appointed 01/11/2022) ELEANOR SMYLLIE (appointed 01/11/2022)</p>
Key Staff	<p>DAVID LOWRIE</p>
Governing Document	<p>Memorandum and Articles of Association dated 22 October 2015</p>
Company Registration Number	<p>09838070</p>
Charity Registration Number	<p>1165340</p>
Registered Office	<p>32 Liverpool Road Crosby Liverpool L23 5SF</p>
Independent Examiner	<p>Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB</p>

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STORYHOUSE PROJECT
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also the directors of the charity for the purpose of the Companies Act 2006, present the report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provision of accounting and Reporting by Charities: Statements of Recommended Practice preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are to advance the Christian faith in accordance with the principles, practices and tenets of the Church of England in such ways as the Trustees, in consultation with the church leadership, in their absolute discretion shall think fit.

StoryHouse is a charity originally set up by St Luke's Church Crosby to benefit the local community and create an accessible form of church for people who find traditional forms of church inaccessible, and to help the regeneration of Crosby Village and to improve community connections. This vision is expressed through a constant presence of a coffee shop with staff who are available as a listening ear, to pray with people and to help aid the exploration of the Christian faith. Within the coffee shop we offer space for local community organisations and our own community events.

We are a church that aims to be accessible to locals who may find traditional forms of church inaccessible. This occurs every Sunday in St Michael's High School, Crosby, and during the week in the cafe reaching out to the local community.

Maintaining our Aims

At our trustee meetings we review our effectiveness in delivering our aims and objectives, this document is a result of that ongoing work. This review looks at each area of activity and how it has benefited the public. We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

StoryHouse has expanded and developed since the charity was first set up in 2018. We have consulted with trustees, church leaders and others in order to consider updating our purpose, vision, aims and objectives.

these include;

- Making church accessible to all
- Outreach to the local community through the coffee shop
- Providing a safe space for whoever needs it
- Offering the upstairs space of the coffee shop to serve the local community. this includes all age groups, from children, families and adults.
- A greater investment in the spiritual life of the staff and enabling them to further share the Christian faith.
- Development of the prayer life of the cafe and church.
- Creating pathways for those who come to faith to be nurtured in their new faith.

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TRUSTEES' ANNUAL REPORT
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Our Vision

StoryHouse seeks to make a difference to people's lives offering that space to explore faith further and be transformed in the knowledge of Jesus. We want to create a series of different spaces where people can explore the Christian faith wherever they are. Ranging from social spaces, welcoming and meeting people's needs through to experiencing and exploring the Christian faith and finally spaces where those who have become Christians to grow and mature. This also means investing in the development of staff and volunteers as much as the outreach work.

Values

Our core values are...

- Jesus centred - expressed in our motto 'to be with Jesus, become like Jesus and to do what Jesus did'.
- Authentic community – a healthy community is necessary as a base to reach others.
- Formation – our aim is to make disciples, or to use a contemporary phrase apprentices of Jesus. We invest in the discipleship journey so that we grow in spiritual and emotional maturity.
- Hospitality - We love our neighbours by creating welcoming spaces and through acts of service. We create great spaces and atmospheres through high creativity and high standards of cleanliness and our encounters with people are relational and not mere transactions.
- Creativity – Stagnation has led to numerical decline in the church in the UK. Innovation is necessary for the church to continue among new generations.

Delivering Aims

At StoryHouse coffee shop we uniquely give a lot of time and attention given to customers. This has built many good friendships and more for those who need the support of a listening ear or free food and drink where appropriate.

- We offer individual and personal care and attention
- Take time to talk and listen to customers
- Offer free food and drinks to homeless and 'big issue' workers.
- Develop a positive relationship with the regular customers.

Through this we have many stories where people's lives have changed for the better.

Achievements and Performance

StoryHouse Church meets every Sunday in person, and is broadcast live through Facebook and YouTube. The Church gathering on a Sunday is a warm, welcoming and accessible space. It offers provision for all age groups and the number of children has grown significantly as young families have joined the church. Due to the growth in church attendance we have moved to a bigger venue, and rented the hall at a local school, St Michael's High, Crosby. Midweek formation and community groups meet in people's homes at various times. We also meet for prayer and worship once a month. In addition, the coffee shop staff meet weekly on Tuesday mornings to pray and study the bible before the coffee shop opens.

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FOR THE YEAR ENDED 31 OCTOBER 2022

Our Work and public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. In addition to what has been mentioned above...

Partnering with Armenian Ministries to send aid to those in need.

Providing hampers for isolated customers at Christmas

Partnership with St Michael's high school

Delivering courses such as introductions to prayer exploring the Christian faith

Offering the upstairs space in the coffee shop to benefit individuals and the public

Recruited and established a youth worker for the L23 partnership of churches as well as StoryHouse church

Host a weekly youth group

Run a growing community carol service in the village on Christmas Eve

Storytime

Storytime runs every Wednesday, term time, upstairs in the coffee shop. It is an activity group for pre-schoolers and their parents or carers. It is very popular and well attended and enjoyed by the local community in Crosby. A staff member with the support of the volunteers offer a number of activities that includes a snack time along with a different story each week, followed by a time of singing. There is also a WhatsApp group for the regulars to offer ongoing community and support in the week. As with the cafe prayer and explorations of the Christian faith are available for those who ask as well as faith based activities at Christmas and Easter.

Youth Work

A new youth worker for the local Anglican churches including StoryHouse has developed work across local schools and starting new youth groups. One such group is the one that meets every Friday night for fun, a safe place to spend with friends and the positive influence of gospel of Jesus Christ.

Other Community Activities

Throughout the year we have hosted various activities to build community in Crosby and make the Christian faith more accessible. These include quiz nights, a ceilidh and music events open to the public. At Christmas we held a community carol service accompanied by a brass band outside StoryHouse coffee shop with a creative retelling of the Christmas story. We support local organisations and independent individuals by hosting them in the upper room of the StoryHouse coffee shop to strengthen the local community. These have included activities for adults during the day and for children after school including home workers, after school activities and craft for wellbeing.

StoryHouse Staff

All of our staff are young Christians exploring how to use their faith in the world. We aim to be a place where they can discover and grow into their unique calling. We have weekly spiritual formation and prayer time with the staff, away days and team nights.

STORYHOUSE PROJECT
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2022

BMO

Within the Church of England, StoryHouse originally operated as an extension of St Luke's Church Great Crosby. We are now however are a Bishops Mission Order (BMO), which means we are a church in our own right within the Diocese of Liverpool.

Pay Review

This year we carried out a pay review in line with inflation and an increase in the living and minimum wage. We value our staff and fairness and equality are key to our values

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees meet approximately bi monthly and have met more frequently when decisions have needed to be made. As well as acting as the accountable body they have also acted as line managers to the project manager and café manager and as volunteers with some of the work of the charity. The senior manager, café manager and the co-lead pastor for the church also attend these meetings to give their related feedback and suggestions. The Senior Manager who is also the pioneer minister reports directly to the trustees.

Financial review

During the year income reduced by £2,987, to £213,917, and expenditure increased by £31,827, to £229,430. As a result there was a deficit for the year of £15,513 (2021 surplus £19,302) and the charity's net assets reduced by the same amount, to £47,483. Net current assets reduced by £13,255, to £42,522.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £47,750 (which equates to about 2.1 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £39,962 so the charity is not currently complying with its reserves policy. The trustees will seek to bring unrestricted cash in line with the policy by 2025, the progress of which will be monitored by a financial subgroup of the trustees.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

STORYHOUSE PROJECT
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2022

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Helen Condran

Helen Condran

Date: 19 July 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
STORYHOUSE PROJECT
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby FCA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 19 July 2023

STORYHOUSE PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and Grants	3	73,465	23,550	97,015	94,406
Charitable activities	4	116,902	-	116,902	122,247
Other income		-	-	-	251
Total income and endowments		<u>190,367</u>	<u>23,550</u>	<u>213,917</u>	<u>216,903</u>
EXPENDITURE ON:					
Charitable activities	5	216,637	12,793	229,430	197,602
Other		-	-	-	-
Total expenditure		<u>216,637</u>	<u>12,793</u>	<u>229,430</u>	<u>197,602</u>
Net income/(expenditure)		<u>(26,270)</u>	<u>10,757</u>	<u>(15,513)</u>	<u>19,301</u>
Transfers between funds	13	-	-	-	-
		<u>(26,270)</u>	<u>10,757</u>	<u>(15,513)</u>	<u>19,301</u>
Reconciliation of funds:					
Total funds brought forward		59,173	3,822	62,995	43,694
Total funds carried forward	13	<u>32,903</u>	<u>14,579</u>	<u>47,482</u>	<u>62,995</u>

Rounding differences of £1 may appear in these accounts

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

STORYHOUSE PROJECT
BALANCE SHEET
AS AT 31 OCTOBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	4,960	-	4,960	7,219
CURRENT ASSETS					
Stock	8	2,091	-	2,091	-
Debtors	9	9,361	-	9,361	16,232
Cash at bank and in hand	10	39,962	14,579	54,541	49,440
		51,414	14,579	65,993	65,672
CREDITORS: Amounts falling due within one year	11	(23,471)	-	(23,471)	(9,896)
Net current assets / (liabilities)		<u>27,943</u>	<u>14,579</u>	<u>42,522</u>	<u>55,777</u>
Net assets / (liabilities) excluding pension asset / (liability)		<u>32,903</u>	<u>14,579</u>	<u>47,482</u>	<u>62,995</u>
TOTAL NET ASSETS		<u>32,903</u>	<u>14,579</u>	<u>47,482</u>	<u>62,995</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		32,903	-	32,903	59,173
Designated funds		-	-	-	-
		<u>32,903</u>	<u>-</u>	<u>32,903</u>	<u>59,173</u>
Restricted Funds		<u>-</u>	<u>14,579</u>	<u>14,579</u>	<u>3,822</u>
		<u>32,903</u>	<u>14,579</u>	<u>47,482</u>	<u>62,995</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Helen Condran

Helen Condran

Date: 19 July 2023

Company number: 09838070

Charity number: 1165340

The notes on page 10-16 form part of these accounts.

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly church activities including children and youth work and outreach initiatives. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis over 5 years so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and Grants

	2022	2021
	£	£
Donations of cash and similar	59,314	54,133
Income tax recoverable	13,200	12,109
Government grants (note 3a)	4,000	23,164
Other grants receivable	20,500	5,000
	<u>97,015</u>	<u>94,406</u>

a Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	-	11,164
Restart grant	-	12,000
Omicron grant	4,000	-
	<u>4,000</u>	<u>23,165</u>

4 Income from charitable activities

	2022	2021
	£	£
Café Income	116,902	122,247
	<u>116,902</u>	<u>122,247</u>

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Church and Mission	10,641	4,739
Salaries, training, travel and expenses	121,069	101,249
Telephone and utilities	8,769	5,310
Advertising	409	502
Café Purchases	50,392	43,735
Repairs and renewals	5,241	793
Rent	18,822	20,000
Miscellaneous expenses	3,541	1,421
Donations in kind expensed		
	<u>218,884</u>	<u>177,749</u>
Grants payable (note 5c)	-	1,600
	<u>218,884</u>	<u>179,349</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,520	2,400
Other	1,527	560
	<u>4,047</u>	<u>2,960</u>
Printing, postage and stationery	101	-
Software licences and consumables	710	370
Bank loan interest payable	273	85
Legal fees	441	777
Depreciation of tangible fixed assets	3,239	11,322
Insurance	1,734	2,740
	<u>10,545</u>	<u>18,254</u>
Total expenditure	<u>229,430</u>	<u>197,603</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,520 (2021: £2,400).

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for overseas mission	-	-	-

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for overseas mission	1,600	-	1,600

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Armenian Ministries	-	1,600

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	115,421	99,902
Social security	3,464	-
Pension costs	1,978	1,293
Other employment benefits	-	-
	<u>120,863</u>	<u>101,195</u>

The average monthly number of employees during the year was 15 (2021: 12). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £21,017 (2021: £24,077).

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

7 Tangible fixed assets

	Fixtures and Fittings £	Plant and Machinery £	Office Equipment £	Total 2022 £
Cost				
At 1 November 2021	49,303	15,008	798	65,109
Additions	714	-	266	980
Disposals	-	-	-	-
At 31 October 2022	<u>50,017</u>	<u>15,008</u>	<u>1,064</u>	<u>66,089</u>
Accumulated depreciation				
At 1 November 2021	45,552	11,747	593	57,891
Charge for the year	2,027	1,094	118	3,239
Eliminated on disposal	-	-	-	-
At 31 October 2022	<u>47,579</u>	<u>12,840</u>	<u>711</u>	<u>61,130</u>
Net book value				
At 31 October 2022	<u>2,438</u>	<u>2,168</u>	<u>353</u>	<u>4,960</u>
At 31 October 2021	<u>3,751</u>	<u>3,261</u>	<u>205</u>	<u>7,219</u>

The above costs for Plant & Machinery includes £8,500 (2021: £8,500) for assets held under finance leases. The Net Book Value of these assets in both years is Nil.

8 Stock

	2022 £	2021 £
Purchased for re-sale, at cost	891	-
Purchased for own use	<u>1,200</u>	<u>-</u>
	<u>2,091</u>	<u>-</u>

9 Debtors

	2022 £	2021 £
Falling due within one year:		
Trade debtors	-	-
Gift Aid Reclaim	7,452	12,469
Rent Deposit	1,667	1,667
VAT	-	1,855
Other Debtor	<u>242</u>	<u>242</u>
Total debtors	<u>9,361</u>	<u>16,232</u>

10 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	54,142	49,040
Petty cash	<u>400</u>	<u>400</u>
	<u>54,542</u>	<u>49,440</u>

11 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	3,285	1,302
Taxation and social security	1,910	5,295
VAT	11,064	-
Accruals	5,533	2,400
Other Creditors	<u>1,679</u>	<u>898</u>
	<u>23,471</u>	<u>9,896</u>

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

12 Pension commitments

During the year employer's pension contributions totalling £1,978 (2021: £1,293) were payable to defined contribution personal pension schemes. Pension contributions of £174 were owing at the balance sheet date (2021: £171).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	59,173	190,367	(216,637)	-	-	32,903
Total Unrestricted Funds	59,173	190,367	(216,637)	-	-	32,903
<i>Restricted Funds</i>						
Children's Work Fund	3,822	0	(444)	-	-	3,378
Church Leadership Salary Fund	-	1,800	(1,800)	-	-	-
Generosity Fund	-	1,250	-	-	-	1,250
Evangelism Fund	-	2,500	(2,500)	-	-	-
Youth Worker	-	18,000	(8,049)	-	-	9,951
	3,822	23,550	(12,793)	-	-	14,579
Aggregate of funds	62,995	213,917	(229,430)	-	-	47,482

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	4,960	-	-	4,960
Stock	2,091	-	-	2,091
Debtors	9,361	-	-	9,361
Cash at bank and in hand	39,962	-	14,579	54,541
Creditors falling due within one year	(23,471)	-	-	(23,471)
	32,903	-	14,579	47,482

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	42,359	205,503	(194,824)	6,135	-	59,173
Total Unrestricted Funds	42,359	205,503	(194,824)	6,135	-	59,173
<i>Restricted Funds</i>						
Lay Leadership Salary Fund	1,335	3,000	-	(4,335)	-	-
Children's Work Fund	-	5,000	(1,178)	-	-	3,822
Armenia Fund	-	1,600	(1,600)	-	-	-
Church Leadership Salary Fund	-	1,800	-	(1,800)	-	-
	1,335	11,400	(2,778)	(6,135)	-	3,822
Aggregate of funds	43,694	216,903	(197,602)	-	-	62,995

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021
	General funds £	Designated funds £	Restricted funds £	£
Tangible fixed assets	7,219	-	-	7,219
Debtors	16,232	-	-	16,232
Cash at bank and in hand	45,618	-	3,822	49,440
Creditors falling due within one year	(9,896)	-	-	(9,896)
	59,173	-	3,822	62,995

The Lay Leader Salary Fund related to support from the Joshua Centre towards the salary of the lay leader of StoryHouse

The Children's Work Fund was donated by Sefton North Deanery specifically for childrens work

The Armenia Fund was created by a fundraising initiative to support this ministry

The Leadership Salary Fund collects donations from a donor which have been given specifically to fund the salaries of the Church Leadership.

The Evangelism Fund received a donation which we used to pay a staff member to focus on evangelism in the cafe for part of his hours.

The Youth Worker Fund: the charity received a grant from Sefton North Deanery towards the employment of a youth worker for local churches.

The Generosity Fund: the charity received a donation to be used for the benefit of local people facing financial hardship.

14 Operating lease commitments

The charity has an operating lease for the café premises which was renegotiated in October 2021. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	19,000	19,000
Between one and five years	57,000	76,000
After five years	-	-
	76,000	95,000

During the year the charity was charged £18,822 (2021: £20,000) for its operating lease.

STORYHOUSE PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £19,680 (2021: £13,680) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2021: £NIL) were paid to, or for, the trustees.

During the year the charity also made the following payments to, or for, related parties:

- a) Elizabeth Lowrie, who is closely related to David Lowrie, who is a member of key management, received employment benefits totalling £11,906 (2021: £6,457) for providing services as the Co-Lead Pastor to the charity.
- b) Jemima Swift, who is closely related to Anya Swift, who is a trustee, received employment benefits totalling £3,358 (2021: £3,292) for providing barista services to the charity.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

STORYHOUSE PROJECT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and Grants	3	73,465	-	23,550	97,015	83,006	-	11,400	94,406
Charitable activities	4	116,902	-	-	116,902	122,247	-	-	122,247
Investments		-	-	-	-	-	-	-	-
Other income		-	-	-	-	251	-	-	251
Total income and endowments		190,367	-	23,550	213,917	205,503	-	11,400	216,903
EXPENDITURE ON:									
Charitable activities:	5	216,637	-	12,793	229,430	194,824	-	2,778	197,602
Other		-			-	-	-	-	-
Total Expenditure		216,637	-	12,793	229,430	194,824	-	2,778	197,602
Net income/(expenditure)		(26,270)	-	10,757	(15,513)	10,679	-	8,622	19,301
Transfers between funds	13	-	-	-	-	6,135	-	(6,135)	-
Net movement in funds		(26,270)	-	10,757	(15,513)	16,814	-	2,487	19,301
Reconciliation of funds:									
Total funds brought forward		59,173	-	3,822	62,995	42,359	-	1,335	43,694
Total funds carried forward	13	32,903	-	14,579	47,482	59,173	-	3,822	62,995

Rounding differences of £1 may appear in these accounts