

# StoryHouse Project

Report and Accounts

Year ended 31st October 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**STORYHOUSE PROJECT**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

<b>Trustees</b>	ANYA SWIFT PAUL COOK (resigned Sept 2021) ANDREW M HEDLEY HELEN CONDRAN
<b>Key Staff</b>	DAVID LOWRIE
<b>Governing Document</b>	Memorandum and Articles of Association dated 22 October 2015
<b>Company Registration Number</b>	09838070
<b>Charity Registration Number</b>	1165340
<b>Registered Office</b>	32 Liverpool Road Crosby Liverpool L23 5SF
<b>Independent Examiner</b>	Lisa Darby ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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**STORYHOUSE PROJECT**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees who are also the directors of the charity for the purpose of the Companies Act 2006, present the report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provision of accounting and Reporting by Charities: Statements of Recommended Practice preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are to advance the Christian faith in accordance with the principles, practices and tenets of the Church of England in such ways as the Trustees in their absolute discretion shall think fit.

StoryHouse is a charity set up by St Luke's Church to benefit the community in Crosby and create an accessible form of church for people who feel like they don't fit anywhere else and to help the regeneration of Crosby Village and to improve community connections. This vision is expressed through a constant presence of a coffee shop with staff who are available as a listening ear and to pray with people. Through our community space we offer space for local community organisations and start up sole traders and our own community events.

We are a church that aims to be accessible to locals who may find traditional forms of church inaccessible. This occurs every Sunday in St Michael's High School, Crosby, and during the week in the cafe reaching out to the local community.

**Maintaining our Aims**

At our trustee meetings we review our effectiveness in delivering our aims and objectives, this document is a result of that ongoing work. This review looks at each area of activity and how it has benefited the public. We have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**STORYHOUSE PROJECT**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**Achievements and Performance**

StoryHouse Church meets every Sunday In person again, following the lifting of restrictions on the coronavirus pandemic. Due to the growth in church attendance we have moved to a bigger venue, and rented the hall at a local school, St Michaels High, Crosby. We also broadcast live through Facebook and YouTube. Midweek services are held in person and via Zoom. We also meet for prayer and worship once a month.

**Community Activities**

Throughout the year we have hosted various activities to build community in Crosby and make the Christian faith more accessible. These include quiz nights, 'Storytime' a weekly term time group for preschoolers, and other social activities. At Christmas we held a community carol service accompanied by a brass band outside StoryHouse cafe with a creative retelling of the Christmas story. We support local organisations and independent individuals by hosting them in the upper room of the StoryHouse cafe to strengthen the local community. These have included activities for adults during the day and for children after school including home workers, after school activities and craft for wellbeing.

**StoryHouse Staff**

Many of our staff are young Christians exploring how to use their faith in the world. We aim to be a place where they can discover and grow into their unique calling. We have weekly spiritual formation and prayer time with the staff, away days and team nights.

**BMO**

Within the Church of England, StoryHouse operates as an extension of St Luke's Church Great Crosby. We are currently applying for a Bishops Mission Order (BMO), which, once approved, means we will become a church in our own right within the Diocese of Liverpool.

**Pay Review**

This year we carried out a pay review in line with inflation and an increase in the living and minimum wage. We value our staff and fairness and equality are key to our values

**STORYHOUSE PROJECT**  
**TRUSTEES' ANNUAL REPORT**  
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**FOR THE YEAR ENDED 31 OCTOBER 2021**

**Structure, Governance and Management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees meet approximately bi monthly and have met more frequently when decisions have needed to be made. As well as acting as the accountable body they have also acted as line managers to the project manager and café manager and as volunteers with some of the work of the charity. The senior manager, café manager and the co-lead pastor for the church also attend these meetings to give their related feedback and suggestions. The Senior Manager who is also the pioneer minister reports directly to the trustees.

**Financial review**

During the year income increased by £18,982, to £216,903, and expenditure increased by £27,285, to £197,602. As a result surplus for the year decreased by £8,303, to £19,302 and the charity's net assets increased by the same amount, to £62,996. Net current assets increased by £27,511, to £55,776.

**Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £38,150 (which equates to about 2.5 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £45,617 and the charity is complying with its reserves policy.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Plans for the future**

The trustees are discussing plans for the refurbishment of the café premises after five years of continuous use. They are also restarting regular youth work in the building following the lifting of Covid restrictions.

**STORYHOUSE PROJECT**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by

*Helen Condran*

Helen Condran

Date: 24 July 2022

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**STORYHOUSE PROJECT**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lisa Darby*

Lisa Darby ACA

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 25 July 2022

**STORYHOUSE PROJECT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and Grants	3	83,006	11,400	94,406	112,579
Charitable activities	4	122,247	-	122,247	85,341
Investments		-	-	-	1
Other income		251	-	251	-
<b>Total income and endowments</b>		<b>205,503</b>	<b>11,400</b>	<b>216,903</b>	<b>197,921</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	194,824	2,778	197,602	170,317
Other		-	-	-	-
<b>Total expenditure</b>		<b>194,824</b>	<b>2,778</b>	<b>197,602</b>	<b>170,317</b>
<b>Net income/(expenditure)</b>		<b>10,679</b>	<b>8,622</b>	<b>19,301</b>	<b>27,604</b>
<b>Transfers between funds</b>	12	6,135	(6,135)	-	-
		<b>16,814</b>	<b>2,487</b>	<b>19,301</b>	<b>27,604</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		42,359	1,335	43,694	16,090
<b>Total funds carried forward</b>	12	<b>59,173</b>	<b>3,822</b>	<b>62,995</b>	<b>43,694</b>

*Rounding differences of £1 may appear in these accounts*

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.



**STORYHOUSE PROJECT**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	7	7,219	-	7,219	15,429
<b>CURRENT ASSETS</b>					
Debtors	8	16,232	-	16,232	2,028
Cash at bank and in hand	9	45,618	3,822	49,440	35,830
		61,850	3,822	65,672	37,858
<b>CREDITORS: Amounts falling due within one year</b>	10	(9,896)	-	(9,896)	(9,593)
<b>Net current assets / (liabilities)</b>		<u>51,954</u>	<u>3,822</u>	<u>55,776</u>	<u>28,265</u>
<b>Net assets / (liabilities) excluding pension asset / (liability)</b>		<u>59,173</u>	<u>3,822</u>	<u>62,995</u>	<u>43,694</u>
<b>TOTAL NET ASSETS</b>		<u>59,173</u>	<u>3,822</u>	<u>62,995</u>	<u>43,694</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		59,173	-	59,173	42,359
Designated funds		-	-	-	-
		<u>59,173</u>	<u>-</u>	<u>59,173</u>	<u>42,359</u>
Restricted Funds		<u>-</u>	<u>3,822</u>	<u>3,822</u>	<u>1,335</u>
		<u>59,173</u>	<u>3,822</u>	<u>62,995</u>	<u>43,694</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Helen Condran*

Helen Condran

Date: 24 July 2022

Company number: 09838070

Charity number: 1165340

The notes on page 9-15 form part of these accounts.

**STORYHOUSE PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly church activities including children and youth work and outreach initiatives. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**STORYHOUSE PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis over 5 years so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and Grants**

	2021	2020
	£	£
Donations of cash and similar	54,133	52,639
Income tax recoverable	12,109	11,154
Government grants (note 3a)	23,164	23,403
Other grants receivable	5,000	25,383
Legacies receivable		
	<u>94,406</u>	<u>112,579</u>

a) Government grants comprise:

	2021	2020
	£	£
Job Retention Scheme grants	11,164	21,296
Restart grant	12,000	-
Eat Out to Help Out	-	2,106
	<u>23,164</u>	<u>23,403</u>

**4 Income from charitable activities**

	2021	2020
	£	£
Café Income	122,247	85,341

**STORYHOUSE PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**5 Charitable expenditure**

	2021 £	2020 £
<b>a Costs incurred directly on specific activities</b>		
Church and Mission	4,739	1,067
Salaries, training, travel and expenses	101,249	90,020
Telephone and utilities	5,310	4,246
Advertising	502	335
Café Purchases	43,735	37,091
Repairs and renewals	793	420
Rent	20,000	19,583
Miscellaneous expenses	1,421	1,831
Donations in kind expensed		
	<u>177,749</u>	<u>154,593</u>
Grants payable (note 5c)	1,600	-
	<u>179,349</u>	<u>154,593</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	2,400	392
Other	560	-
	<u>2,960</u>	<u>392</u>
Printing, postage and stationery	-	-
Software licences	370	1,421
Bank loan interest payable	85	75
Legal fees	777	824
Depreciation of tangible fixed assets	11,322	10,625
Insurance	2,740	2,386
	<u>18,253</u>	<u>15,724</u>
<b>Total expenditure</b>	<u>197,602</u>	<u>170,317</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,400 (2020: £392).

**c Grants payable**

	Institutions £	Individuals £	2021 £
Grants for overseas mission	1,600	-	1,600

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Armenian Ministries	1,600	-

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2021 £	2020 £
Gross wages and salaries	99,902	87,391
Social security	-	1,528
Pension costs	1,293	1,101
Other employment benefits	-	-
	<u>101,195</u>	<u>90,020</u>

The average monthly number of employees during the year was 12 (2020: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £24,077 (2020: £20,414).

**STORYHOUSE PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**7 Tangible fixed assets**

	Fixtures and Fittings £	Plant and Machinery £	Office Equipment £	Total 2021 £
Cost				
At 1 November 2020	46,191	15,008	798	61,998
Additions	3,112	-	-	3,112
Disposals	-	-	-	-
At 31 October 2021	<u>49,303</u>	<u>15,008</u>	<u>798</u>	<u>65,109</u>
Accumulated depreciation				
At 1 November 2020	35,691	10,445	433	46,569
Charge for the year	9,861	1,302	160	11,322
Eliminated on disposal	-	-	-	-
At 31 October 2021	<u>45,552</u>	<u>11,747</u>	<u>593</u>	<u>57,891</u>
Net book value				
At 31 October 2021	<u>3,751</u>	<u>3,261</u>	<u>205</u>	<u>7,219</u>
At 31 October 2020	<u>10,500</u>	<u>4,563</u>	<u>365</u>	<u>15,429</u>

The above costs for Plant & Machinery includes £8,500 (2020: £8,500) for assets held under finance leases. The Net Book Value of these assets in both years is Nil.

**8 Debtors**

	2021 £	2020 £
<b>Falling due within one year:</b>		
Trade debtors	-	361
Gift Aid Reclaim	12,469	-
Rent Deposit	1,667	1,667
VAT	1,855	-
Other Debtor	242	-
<b>Total debtors</b>	<u>16,232</u>	<u>2,028</u>

**9 Cash at Bank and in Hand**

	2021 £	2020 £
Cash at bank with immediate access	49,040	35,430
Petty cash	400	400
	<u>49,440</u>	<u>35,830</u>

**10 Creditors: liabilities falling due within one year**

	2021 £	2020 £
Trade creditors	1,302	1,675
Taxation and social security	5,295	5,552
VAT	-	583
Accruals	2,400	-
Other Creditors	898	1,783
	<u>9,896</u>	<u>9,593</u>

**STORYHOUSE PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**11 Pension commitments**

During the year employer's pension contributions totalling £1,293 (2020: £1,101) were payable to defined contribution personal pension schemes. Pension contributions of £171 were owing at the balance sheet date (2020: £nil).

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	42,359	205,503	(194,824)	6,135	-	59,173
<b>Total Unrestricted Funds</b>	<b>42,359</b>	<b>205,503</b>	<b>(194,824)</b>	<b>6,135</b>	<b>-</b>	<b>59,173</b>
<i>Restricted Funds</i>						
Lay Leadership Salary Fund	1,335	3,000	-	(4,335)	-	-
Children's Work Fund	-	5,000	(1,178)	-	-	3,822
Armenia Fund	-	1,600	(1,600)	-	-	-
Church Leadership Salary Fund	-	1,800	-	(1,800)	-	-
	<b>1,335</b>	<b>11,400</b>	<b>(2,778)</b>	<b>(6,135)</b>	<b>-</b>	<b>3,822</b>
<b>Aggregate of funds</b>	<b>43,694</b>	<b>216,903</b>	<b>(197,602)</b>	<b>-</b>	<b>-</b>	<b>62,995</b>

The transfers referred to above were made for the following reasons:

The Restricted Funds that were created to collect contributions toward the payroll expenses of the charity have been transferred  
a) to the general fund to offset the expense incurred in that fund.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds £	Designated funds £	£	£
Tangible fixed assets	7,219	-	-	7,219
Debtors	16,232	-	-	16,232
Cash at bank and in hand	45,617	-	3,822	49,440
Creditors falling due within one year	(9,896)	-	-	(9,896)
	<b>59,173</b>	<b>-</b>	<b>3,822</b>	<b>62,995</b>

**STORYHOUSE PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	16,090	192,167	(165,898)	-	-	42,359
<b>Total Unrestricted Funds</b>	<b>16,090</b>	<b>192,167</b>	<b>(165,898)</b>	<b>-</b>	<b>-</b>	<b>42,359</b>
<i>Restricted Funds</i>						
Lay Leadership Salary Fund	-	5,754	(4,419)	-	-	1,335
	-	5,754	(4,419)	-	-	1,335
<b>Aggregate of funds</b>	<b>16,090</b>	<b>197,921</b>	<b>(170,317)</b>	<b>-</b>	<b>-</b>	<b>43,694</b>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Tangible fixed assets	15,429			15,429
Debtors	2,028			2,028
Cash at bank and in hand	34,495	-	1,335	35,830
Creditors falling due within one year	(9,593)			(9,593)
	<b>42,359</b>	<b>-</b>	<b>1,335</b>	<b>43,694</b>

*The Lay Leader Salary Fund related to support from the Joshua Centre towards the salary of the lay leader of StoryHouse*

*The Children's Work Fund was donated by Sefton North Deanery specifically for childrens work*

*The Armenia Fund was created by a fundraising initiative to support this ministry*

*The Leadership Salary Fund collects donations from a donor which have been given specifically to fund the salaries of the Church Leadership.*

**13 Operating lease commitments**

The charity has an operating lease for the café premises which was renegotiated in October 2021. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	19,000	20,000
Between one and five years	76,000	-
After five years	-	-
	<b>95,000</b>	<b>20,000</b>

During the year the charity was charged £20,000 (2020: £19,583) for its operating lease.

**STORYHOUSE PROJECT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**14 Transactions with related parties**

During the year the charity:

- a) received donations totalling £13,680 (2020: £19,200) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2020: £NIL) were paid to, or for, the trustees.

During the year the charity also made the following payments to, or for, related parties:

- a) Elizabeth Lowrie, who is closely related to David Lowrie, who is a member of key management, received employment benefits totalling £6,456.65 (2020: £4,221.04) for providing services as the Co-Lead Pastor to the charity.
- b) Jemima Swift, who is closely related to Anya Swift, who is a trustee, received employment benefits totalling £3,292.12 (2020: £1,222.62) for providing barista services to the charity.

**15 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.



**STORYHOUSE PROJECT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

Note	Unrestricted funds				Unrestricted funds			
	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and Grants	83,006	-	11,400.00	94,406	106,825	-	5,754	112,579
Charitable activities	122,247	-		122,247	85,341	-		85,341
Investments	-	-		-	1	-		1
Other income	251	-		251	-	-		-
<b>Total income and endowments</b>	<b>205,503</b>	<b>-</b>	<b>11,400</b>	<b>216,903</b>	<b>192,167</b>	<b>-</b>	<b>5,754</b>	<b>197,921</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	194,824	-	2,778	197,602	165,898	-	4,419	170,317
Other	-	-		-	-	-		-
<b>Total Expenditure</b>	<b>194,824</b>	<b>-</b>	<b>2,778</b>	<b>197,602</b>	<b>165,898</b>	<b>-</b>	<b>4,419</b>	<b>170,317</b>
<b>Net income/(expenditure)</b>	<b>10,679</b>	<b>-</b>	<b>8,622</b>	<b>19,301</b>	<b>26,269</b>	<b>-</b>	<b>1,335</b>	<b>27,604</b>
<b>Transfers between funds</b>	<b>6,135</b>	<b>-</b>	<b>(6,135)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>16,814</b>	<b>-</b>	<b>2,487</b>	<b>19,301</b>	<b>26,269</b>	<b>-</b>	<b>1,335</b>	<b>27,604</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	42,359	-	1,335	43,694	16,090	-	-	16,090
<b>Total funds carried forward</b>	<b>59,173</b>	<b>-</b>	<b>3,822</b>	<b>62,995</b>	<b>42,359</b>	<b>-</b>	<b>1,335</b>	<b>43,694</b>

*Rounding differences of £1 may appear in these accounts*