

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, FULHAM

England & Wales - Charity number 1165338

## Details

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Other names	ST MATTHEW'S PCC, FULHAM, THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MATTHEW, FULHAM - A.K.A. ST MATTHEWS CHURCH SW6
Status	Registered
Legal form	Previously excepted
Registered	2016-01-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	2 Clancarty Road London SW6 3AB
Phone	02077313272
Email	<a href="mailto:admin@stmf.org.uk">admin@stmf.org.uk</a>
Website	<a href="http://www.stmf.org.uk">www.stmf.org.uk</a>

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** Public worship open to all. Provision of sacred space for prayer. Pastoral work, including visiting the sick and bereaved. Teaching Christianity via sermons, courses and groups. Youth work with a Christian ethos. Promoting the whole mission of the church. Support of other charities in the UK and overseas. Serving the spiritual and material needs of our community in any way we can.

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Hammersmith And Fulham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£106,406	£133,479	-	-
2023-12-31	£125,090	£152,710	-	-
2022-12-31	£214,392	£170,550	-	-
2021-12-31	£108,712	£120,491	-	-
2020-12-31	£101,958	£132,889	-	-

## Trustees

Name	Role	Appointed
Rev William Rogers	Chair	2014-01-01
CHARLES JOHN AVELLA		2013-04-21
DAN WHEELER		2025-05-18
DAVID HILARY STRANGE		2014-07-07
David Strange		2014-07-07
JAN ELIZABETH SAMUEL		2022-05-08
JULIE MARGARET REYNOLDS		2014-04-27
STEVE HOWARD		2009-04-26
SUE PIERSON		2002-04-14
TIM MAY		2009-04-26

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# Accounts

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**ST MATTHEW'S CHURCH, FULHAM  
ANNUAL REPORT AND OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**Administrative information**

St. Matthews Church is situated in Wandsworth Bridge Road, Fulham. It is part of the Diocese of London within the Church of England. The correspondence address is St Matthew's Church, Wandsworth Bridge Road, London SW6 2TX. The PCC is registered charity 1165338.

PCC members who have served from 1<sup>st</sup> January 2024 until the date this report was approved are:

<i>Incumbent :</i>	Rev'd William Rogers (Chairman)	
	Sue Pierson (Deaconess)	
<i>Wardens :</i>	Steve Howard	
	Tim May	
<i>Representative on the Deanery Synod:</i>		
	Julie Reynolds	
<i>Elected members:</i>		
	Chas Avella	
	Sharon Lemon	
	Jan Samuel	
	David Strange	
<i>Minutes secretary:</i>		
	Tim May	

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Objectives and Activities**

St Matthew's PCC has the responsibility of co-operating with the incumbent, the Rev'd William Rogers, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building in Wandsworth Bridge Road and the Vicarage Room and internal upkeep of the Vicarage and 2a Clancarty Road, Fulham.

**Achievements and Performance**

The full PCC met eight times during the year in person with an average level of attendance of over 90%

Allie Brent worked part-time throughout the year. She is primarily a youth worker but has also continued to provide some administrative support to the vicar. Our youth work continued to receive grant income from Fulham YMCA without which we would be unable to afford to deliver it other than for the primary school age members whose Sunday school sessions are run by volunteer members of our congregation to whom we are very grateful.

We are grateful to our ministry team and all the other volunteers who do so much to enable St Matthew's to function as a welcoming place of worship and to serve the local community.

St Matthew's services are all live-streamed and we also run some study groups online as this option appeals to many of the congregation, particularly during the winter. House groups continue to thrive and all members of our congregation are encouraged to be involved in one at least. Annual events such as the Seniors' Christmas lunch and the carol service were very successful. We are blessed to have a flourishing group of younger children and the Matts Playtime group run by volunteers from our congregation continues to be a service to the community and a source of new friends.

Outreach to local people in care homes for the elderly and in primary and secondary schools for the young remained a high priority as St Matthew's aims to be there for the local community and to attend to its needs. The church's commitment to hosting the Hammersmith & Fulham Foodbank continues and is a blessing to us. Food Bank's offices are in St Matthew's and food collection sessions and advice surgeries

are run twice a week in the church. As well as that we retain connections with other "mission partners" whom we support financially.

### **Financial Review**

In 2024 our unrestricted income was approximately £19,000 lower than it was in 2023. The primary reason for this was a reduction of unrestricted donations. In 2023 we received a generous £15,000 donation from a benefactor outside the parish and another of just over £5,000 from Hammersmith and Fulham Foodbank who utilise our premises for offices and hosting food distribution sessions twice a week.

We were able to let the Vicarage Room from July 2024. This brought in income of £7,500 in the year.

Overall our unrestricted and designated funds fell by £27,253 in the year. We were unable to increase our common fund contribution in 2024 and are still some way from being able to cover the common fund standard cost. We continue to give a comparatively higher proportion of our income in common fund than other parishes in our Deanery. We prioritised that instead of discretionary expenditure we would have liked to make to our improve or replace our inadequate and aging sound system.

Fulham YMCA continued to support our youth work with monthly grants for which we are extremely grateful. Our church building is let to groups such as Narcotics Anonymous and is used as a polling station. However our available calendar is restricted owing to Hammersmith & Fulham Foodbank, the main user of our church building from whom we do not collect rent, a deliberate decision of the PCC. Despite ongoing cost of living increases our regular givers, largely members of the congregation have continued to support as best they can. We are still too reliant upon a few regular givers who give a high proportion of the total and continue to encourage wider participation in regular giving.

There was no legacy income in the current or preceding year.

Expenditure included £67,500 (2023 - £67,500) contribution to the diocesan Common Fund, which provides the stipends and housing for the clergy as well as contributing to the central services, training for future clergy etc which will support all parishes now and in the future.

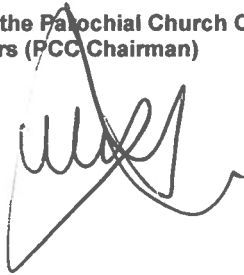
The PCC maintains the commitment to distribute 10% of receipts from church members to our mission partners. After this reallocation and the transfers of £3,000 to the building fund and £11,003 to the STMF Mission fund the net result was the deficit of £21,332 meaning that the general fund closed 2024 at £48,555.

### **Reserves policy**

It is PCC policy to maintain an adequate balance on unrestricted funds, which would enable the Church to cover any emergency situations that may arise unexpectedly. The balance on unrestricted funds at the year-end was £665,248 (£62,124 excluding assets held for church purposes – 2023 £83,855) and we are thankful to God for his goodness.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**Approved by the Parochial Church Council on 11 May 2025 and signed on their behalf by Rev'd William Rogers (PCC Chairman)**



**Parochial Church Council of St Matthew's, Fulham**

**Statement of Financial Activities  
For the year ended 31 December 2024**

Parochial Church Council of St Matthew's , Fulham

Statement of Financial Activities  
For the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>Incoming Resources</b>					
Voluntary Income	2a	92,245	180	92,425	118,861
Activities for generating funds	2b	12,161	0	12,161	5,285
Income from Investments	2c	184	0	184	207
Church Activities	2d	1,636	0	1,636	737
<b>Total</b>		<b>106,226</b>	<b>180</b>	<b>106,406</b>	<b>125,090</b>
<b>Resources expended</b>					
Church Activities	3a	133,445	0	133,445	152,676
Costs of generating voluntary income	3b	34	0	34	34
<b>Total</b>		<b>133,479</b>	<b>0</b>	<b>133,479</b>	<b>152,710</b>
<b>Net income/(expenditure)</b>		<b>-27,253</b>	<b>180</b>	<b>-27,073</b>	<b>-27,620</b>
Transfer to/(from) funds		0	0	0	0
<b>Other recognised gains/(losses):</b>					
<b>Gains and losses on revaluation of fixed assets for the charity's own use</b>		0	0	0	0
<b>Net movement in funds</b>		<b>-27,253</b>	<b>180</b>	<b>-27,073</b>	<b>-27,620</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		692,501	70	692,571	720,191
<b>Total funds carried forward</b>		<b>665,248</b>	<b>250</b>	<b>665,498</b>	<b>692,571</b>

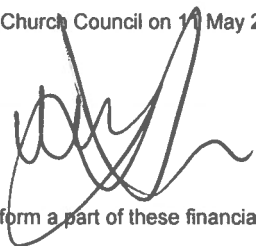
Parochial Church Council of St Matthew's , Fulham

BALANCE SHEET AT 31 December 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	650,000	650,000
<b>Current assets</b>			
Debtors and Prepayments	8	4,118	12,929
Cash at bank and in hand		14,586	31,798
		<u>18,704</u>	<u>44,727</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>-3,206</u>	<u>-2,156</u>
<b>Net Current Assets</b>		<u>15,498</u>	<u>42,571</u>
<b>Total assets</b>		<u><u>665,498</u></u>	<u><u>692,571</u></u>
 <b>Funds of the charity</b>			
Restricted funds		250	70
Unrestricted funds		<u>665,248</u>	<u>692,501</u>
	11	<u><u>665,498</u></u>	<u><u>692,571</u></u>

Approved by the Parochial Church Council on 11 May 2025 and signed on its behalf

Rev'd William Rogers  
Chairman



The notes on pages 4 to 8 form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2024**

**1. Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC, and with the Regulations' "true and fair view" provisions. The accounts have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10(2) (a) and (c) of the Charities Act 2011.

Fixed assets retained for church use is the freehold property "The Vicarage Room" per note 10.

**Short term deposits**

These are the cash held on deposit either with the CCLA or at the bank.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**FUNDS**

**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted Funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Incoming resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross.

**Resources expended**

The diocesan parish share expected to be paid over is accounted for when you all other expenditure is generally recognised when it is incurred and is accounted for gross.

Parochial Church Council of St Matthew's , Fulham

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2024

2. Incoming Resources

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>a Voluntary income</b>					
Planned giving		60,674	0	60,674	64,879
Collections at all Services		1,593	0	1,593	1,313
Sundry donations and appeals		8,360	180	8,540	30,243
Grants	6	8,004	0	8,004	8,004
Income tax recoverable		13,614	0	13,614	14,422
		<u>92,245</u>	<u>180</u>	<u>92,425</u>	<u>118,861</u>
<b>b Activities for generating funds</b>					
Lettings of church buildings		4,661	0	4,661	5,285
Rental of Vicarage Room		7,500	0	7,500	0
		<u>12,161</u>	<u>0</u>	<u>12,161</u>	<u>5,285</u>
<b>c Income from Investments</b>					
Interest on Deposit Account		184	0	184	207
		<u>184</u>	<u>0</u>	<u>184</u>	<u>207</u>
<b>d Church Activities</b>					
Fees from weddings etc		1,636	0	1,636	737
		<u>1,636</u>	<u>0</u>	<u>1,636</u>	<u>737</u>
<b>Total incoming resources</b>		<u>106,226</u>	<u>180</u>	<u>106,406</u>	<u>125,090</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2024**

**3. Resources expended**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>a Church Activities</b>					
Ministry costs - Diocesan parish contribution		67,500	0	67,500	67,500
Ministry costs - Other clergy costs		13,771	0	13,771	11,205
Ministry costs : Pastoral assistant salaries	4	15,600	0	15,600	14,970
Ministry costs - Vicarage expenses		359	0	359	108
Church running expenses		16,654	0	16,654	18,780
Church decoration expenses		530	0	530	17,048
Church maintenance		1,918	0	1,918	237
Vicarage room running expenses		2,297	0	2,297	15,823
Service and teaching expenses		2,907	0	2,907	5,640
Missionary and charitable giving		11,002	0	11,002	824
Other expenses		907	0	907	541
		<u>133,445</u>	<u>0</u>	<u>133,445</u>	<u>152,676</u>
<b>b Raising funds</b>					
Stewardship costs		34	0	34	34
		<u>34</u>	<u>0</u>	<u>34</u>	<u>34</u>
<b>Total expenditure</b>		<u>133,479</u>	<u>0</u>	<u>133,479</u>	<u>152,710</u>

**4. Staff costs**

	2024 £	2023 £
<b>a Wages and salaries</b>	<u>15,600</u>	<u>14,587</u>

One employee, a part-time youth bible teacher and administration assistant to the vicar, was employed throughout the year. This part-time employee cost £15,600 in the year.

There were no employee benefits to key management personnel in the previous or current years.

**5. Related Parties**

A small and immaterial portion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties except as disclosed in note 4.

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2024**

**6. Grants**

	2024 £	2023 £
Fulham YMCA, re St Matthew's Mission	8,004	8,004
	<u>8,004</u>	<u>8,004</u>

**7. Analysis of Net assets by fund**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
Fixed assets	650,000	0	650,000	650,000
Current assets	18,454	250	18,704	44,727
Current liabilities	-3,206	0	-3,206	-2,156
	<u>665,248</u>	<u>250</u>	<u>665,498</u>	<u>692,571</u>

**8. Debtors**

	2024 £	2023 £
Gift aid tax recoverable	3,156	11,073
Prepayments	0	500
Accrued income	962	1,356
	<u>4,118</u>	<u>12,929</u>

**9. Creditors : amounts falling due within one year**

	2024 £	2023 £
Accruals for service and administration fees	913	707
Receipts for gifts	0	670
Funds received on behalf of Mission Partners	434	434
Income tax and national insurance	306	345
Deferred income	1,553	0
	<u>3,206</u>	<u>2,156</u>

**10. Tangible Fixed Assets**

	Freehold land & buildings	Total £
At the beginning of the year	650,000	650,000
Additions	0	0
Revaluations	0	0
At the end of the year	<u>650,000</u>	<u>650,000</u>

"The Vicarage Room", 2b Clancarty Road, on the site of St Matthew's vicarage, was converted from a church hall into a dwelling during 2018 and is now used to house a youth bible teacher and to provide some rental income.

The last market valuation of the property was obtained in December 2018.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2024**

**11. Statement of funds**

	Bal b/fwd 1 Jan 2024	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2024
<b>Unrestricted Fund</b>					
General fund	69,887	97,723	-99,934	-19,121	<b>48,555</b>
Designated - Vicarage Room revaluation	589,411	0	0	0	<b>589,411</b>
Designated - CMS	7,682	0	-4,335	2,750	<b>6,097</b>
Designated - Tear Fund	3,841	0	-2,168	1,375	<b>3,048</b>
Designated - Care for the Family	3,841	0	-2,168	1,375	<b>3,048</b>
Designated - Hammersmith & Fulham Foodbank	3,871	199	-2,168	-382	<b>1,520</b>
Designated - Building	13,676	300	-3,407	3,000	<b>13,569</b>
Designated - STMF Mission	292	8,004	-19,299	11,003	<b>0</b>
	<b>692,501</b>	<b>106,226</b>	<b>-133,479</b>	<b>0</b>	<b>665,248</b>
<b>Restricted Fund</b>					
Restricted - CPAS	70	0	0	0	<b>70</b>
Restricted - Tear Fund	0	180	0	0	<b>180</b>
	<b>70</b>	<b>180</b>	<b>0</b>	<b>0</b>	<b>250</b>
<b>Total funds</b>	<b>692,571</b>	<b>106,406</b>	<b>-133,479</b>	<b>0</b>	<b>665,498</b>

The restricted funds represent funds raised by church members and others connected with the church to be donated to mission partners to further their christian objectives.

## **Independent examiner's report to the trustees of St Matthew's PCC, Fulham**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 2 to 8.

### **Respective responsibilities of trustees and examiner**

The PCC's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

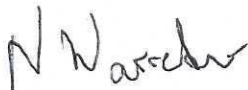
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Warrender  
Saffron Walden  
23 April 2025

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# Accounts

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**ST MATTHEW'S CHURCH, FULHAM  
ANNUAL REPORT AND OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

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PCC members who have served from 1<sup>st</sup> January 2023 until the date this report was approved are:

*Incumbent :* Rev'd William Rogers (Chairman)  
Sue Pierson (Deaconess)  
Rev'd Katherine Miller (Curate) (to May 14, 2023)

*Wardens :* Steve Howard  
Tim May

*Representative on the Deanery Synod:*  
Julie Reynolds

*Elected members:*  
Chas Avella  
Louise Docker (to May 14, 2023)  
Sharon Lemon  
Jan Samuel  
David Strange

*Minutes secretary:*  
Tim May

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

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St Matthew's PCC has the responsibility of co-operating with the incumbent, the Rev'd William Rogers, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building in Wandsworth Bridge Road and the Vicarage Room and internal upkeep of the Vicarage and 2a Clancarty Road, Fulham.

**Achievements and Performance**

The full PCC met eight times during the year in person with an average level of attendance of over 97%

Katherine Miller, part-time curate, served the parish until May when she commenced maternity leave prior to moving away from the parish in 2024. She was funded jointly by St Matthew's and the Diocese. Partial funding for our youth work continued to be provided by grants thanks to the generosity of Fulham YMCA.

We continued to employ Sharon Rogers as a part time church administrator until March when some of her responsibilities were taken over by Allie Brent to add to her role as part time youth worker.

We are grateful to our employees for their services and to all the other volunteers who do so much to enable St Matthew's to function as a welcoming place of worship and to serve the local community.

St Matthew's services are all live-streamed and we also run some study groups online as this option appeals to many of the congregation, particularly during the winter. New house groups have been started and all our congregation are encouraged to be involved in one at least. Annual events such as the Seniors' Christmas lunch and the carol service were very successful. We are blessed to have a flourishing group of younger children and the Matts Playtime group run by volunteers from our congregation continues to be a service to the community and a source of new friends.

Sadly a number of our senior members passed away and we will miss them and their contribution to the community. Outreach to local people in care homes for the elderly and in primary and secondary schools

for the young remained a high priority and members of the leadership team were responsible for many examples of this. St Matthew's aims to be there for the local community and to attend to its needs. The church's commitment to hosting the Hammersmith & Fulham Foodbank continues and is a blessing to us. Food Bank's offices are in St Matthew's and food collection sessions and advice surgeries are run twice a week in the church. As well as that we retain connections with other "mission partners" whom we support financially.

### **Financial Review**

In 2023 our unrestricted income was approximately £20,000 higher than it was in 2022 (figures adjusted for the £105,000 we received in 2022 as our share of the proceeds of the sale of St Michaels). In 2023 we used some of the St Michael's proceeds on a project to replace our old chairs with more easily stackable ones which are more easily set out and packed away enabling us to set up the worship area for our Food Bank sessions much more easily twice a week. We also spent some money on necessary works required in the Vicarage Room making it feasible to let it to non-St Matthew's tenants on a commercial basis which we expect to be able to do in 2024.

Overall our unrestricted and designated funds fell by £27,690 in the year which is a cause for some concern, especially when, although we were able to increase our common fund contribution by 3.5%, we are still some way from being able to cover the common fund standard cost. We took some steps to reduce expenditure where we could and it is unlikely we will be able to replace our curate for the next few years.

Fulham YMCA continued to support our youth work with monthly grants and there was a heartening increase in rental income received for letting the church building. Hammersmith & Fulham Foodbank, the main user of our church building is not charged rent, a deliberate decision of the PCC. We received one large donation (£15,000) from a non-member outside the parish and regular giving from supporters increased for which we are grateful. However, the proportion of regular giving upon which we can claim gift aid has reduced somewhat. We are still too reliant upon a few regular givers who give a high proportion of the total and continue to encourage wider participation in regular giving.

There was no legacy income in the current or preceding year.

Expenditure included £67,500 (2022 - £65,208) contribution to the diocesan Common Fund, which provides the stipends and housing for the clergy as well as contributing to the central services, training for future clergy etc which will support all parishes now and in the future.

The PCC maintains the commitment to distribute a proportion of receipts (10% for 2023) from church members to our mission partners. After this reallocation and the transfer of £3,000 to the building fund the net result was the deficit of £30,513 meaning that the general fund closed 2023 at £69,887.

### **Reserves policy**

It is PCC policy to maintain an adequate balance on unrestricted funds, which would enable the Church to cover any emergency situations that may arise unexpectedly. The balance on unrestricted funds at the year-end was £692,501 (£83,855 excluding assets held for church purposes – 2022 £121,205) and we are thankful to God for his goodness.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**Approved by the Parochial Church Council on 12 May 2024 and signed on their behalf by Rev'd William Rogers (PCC Chairman)**



**Parochial Church Council of St Matthew's, Fulham**

**Statement of Financial Activities  
For the year ended 31 December 2023**

Registered Charity number 1165338

Parochial Church Council of St Matthew's , Fulham

Statement of Financial Activities  
For the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
<b>Incoming Resources</b>					
Voluntary Income	2a	118,791	70	118,861	205,559
Activities for generating funds	2b	5,285	0	5,285	7,778
Income from Investments	2c	207	0	207	45
Church Activities	2d	737	0	737	1,010
<b>Total</b>		<b>125,020</b>	<b>70</b>	<b>125,090</b>	<b>214,392</b>
<b>Resources expended</b>					
Church Activities	3a	152,676	0	152,676	170,506
Costs of generating voluntary income	3b	34	0	34	44
<b>Total</b>		<b>152,710</b>	<b>0</b>	<b>152,710</b>	<b>170,550</b>
<b>Net income/(expenditure)</b>		<b>-27,690</b>	<b>70</b>	<b>-27,620</b>	<b>43,842</b>
Transfer to/(from) funds		0	0	0	0
<b>Other recognised gains/(losses):</b>					
<b>Gains and losses on revaluation of fixed assets for the charity's own use</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>-27,690</b>	<b>70</b>	<b>-27,620</b>	<b>43,842</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		720,191	0	720,191	676,349
<b>Total funds carried forward</b>		<b>692,501</b>	<b>70</b>	<b>692,571</b>	<b>720,191</b>

Parochial Church Council of St Matthew's , Fulham

**BALANCE SHEET AT 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	650,000	650,000
<b>Current assets</b>			
Debtors and Prepayments	8	12,929	17,739
Cash at bank and in hand		31,798	55,566
		<u>44,727</u>	<u>73,305</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>-2,156</u>	<u>-3,114</u>
<b>Net Current Assets</b>		<u>42,571</u>	<u>70,191</u>
<b>Total assets</b>		<u>692,571</u>	<u>720,191</u>
<b>Funds of the charity</b>			
Restricted funds		70	0
Unrestricted funds		<u>692,501</u>	<u>720,191</u>
	11	<u>692,571</u>	<u>720,191</u>

Approved by the Parochial Church Council on 12 May 2024 and signed on its behalf

  
Rev'd William Rogers  
Chairman

The notes on pages 4 to 8 form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2023**

**1. Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC, and with the Regulations' "true and fair view" provisions. The accounts have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10(2) (a) and (c) of the Charities Act 2011.

Fixed assets retained for church use is the freehold property "The Vicarage Room" per note 10.

**Short term deposits**

These are the cash held on deposit either with the CCLA or at the bank.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**FUNDS**

**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted Funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Incoming resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross.

**Resources expended**

The diocesan parish share expected to be paid over is accounted for when all other expenditure is generally recognised when it is incurred and is accounted for gross.

Parochial Church Council of St Matthew's , Fulham

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2023

2. Incoming Resources

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
<b>a Voluntary income</b>					
Planned giving		64,879	0	64,879	54,140
Collections at all Services		1,313	0	1,313	1,589
Sundry donations and appeals		30,173	70	30,243	20,869
Legacies		0	0	0	0
Grants	6	8,004	0	8,004	115,645
Income tax recoverable		14,422	0	14,422	13,316
		<u>118,791</u>	<u>70</u>	<u>118,861</u>	<u>205,559</u>
<b>b Activities for generating funds</b>					
Lettings of church buildings		5,285	0	5,285	7,778
Rental of Vicarage Room		0	0	0	0
		<u>5,285</u>	<u>0</u>	<u>5,285</u>	<u>7,778</u>
<b>c Income from Investments</b>					
Interest on Deposit Account		207	0	207	45
		<u>207</u>	<u>0</u>	<u>207</u>	<u>45</u>
<b>d Church Activities</b>					
Fees from weddings etc		737	0	737	1,010
		<u>737</u>	<u>0</u>	<u>737</u>	<u>1,010</u>
<b>Total incoming resources</b>		<u>125,020</u>	<u>70</u>	<u>125,090</u>	<u>214,392</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2023**

**3. Resources expended**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
<b>a Church Activities</b>					
Ministry costs - Diocesan parish contribution		67,500	0	67,500	65,208
Ministry costs - Other clergy costs		11,205	0	11,205	14,894
Ministry costs : Pastoral assistant salaries	4	14,970	0	14,970	26,524
Ministry costs - Vicarage expenses		108	0	108	466
Church running expenses		18,780	0	18,780	16,562
Church decoration expenses		17,048	0	17,048	506
Church maintenance		237	0	237	1,864
Vicarage room running expenses		15,823	0	15,823	5,000
Service and teaching expenses		5,640	0	5,640	7,343
Missionary and charitable giving		824	0	824	28,500
Education		0	0	0	0
Other expenses		541	0	541	3,639
		<u>152,676</u>	<u>0</u>	<u>152,676</u>	<u>170,506</u>
<b>b Raising funds</b>					
Stewardship costs		34	0	34	44
		<u>34</u>	<u>0</u>	<u>34</u>	<u>44</u>
<b>Total expenditure</b>		<u>152,710</u>	<u>0</u>	<u>152,710</u>	<u>170,550</u>

**4. Staff costs**

	2023 £	2022 £
<b>a Wages and salaries</b>	<u>14,587</u>	<u>27,114</u>

A part-time church administrator was employed until March 2023 at a cost of £540. Some of this employee's role was taken over by the PCC's other employee, primarily a youth bible teacher for 11-18 year olds. This part-time employee cost £14,047 in the year.

A curate was employed by the Diocese and the PCC made a contribution after rebates of £724 towards her costs of employment. She was on maternity leave during the year.

There were no employee benefits to key management personnel in the previous or current years.

**5. Related Parties**

A small and immaterial portion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties except as disclosed in note 4.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2023**

**6. Grants**

	2023 £	2022 £
Fulham YMCA, re St Matthew's Mission	8,004	8,004
Diocese of London - Share of Proceeds from sale of St Michael's	0	105,000
Diocese of London - Grant towards energy costs	0	2,641
	<u>8,004</u>	<u>115,645</u>

St Michael's was a mission church in Townmead Road in the parish of St Matthew, Fulham, latterly used as a youth centre. The Diocese made a grant to St Matthew's PCC after a sale for redevelopment was agreed.

**7. Analysis of Net assets by fund**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
Fixed assets	650,000	0	650,000	650,000
Current assets	44,657	70	44,727	73,305
Current liabilities	-2,156	0	-2,156	-3,114
	<u>692,501</u>	<u>70</u>	<u>692,571</u>	<u>720,191</u>

**8. Debtors**

	2023 £	2022 £
Gift aid tax recoverable	11,073	12,989
Prepayments	500	4,750
Accrued income	1,356	0
	<u>12,929</u>	<u>17,739</u>

**9. Creditors : amounts falling due within one year**

	2023 £	2022 £
Accruals for service and administration fees	707	2,671
Receipts for gifts	670	0
Funds received on behalf of Mission Partners	434	434
Income tax and national insurance	345	0
Pension	0	9
	<u>2,156</u>	<u>3,114</u>

**10. Tangible Fixed Assets**

	Freehold land & buildings	Total £
At the beginning of the year	650,000	650,000
Additions	0	0
Revaluations	0	0
At the end of the year	<u>650,000</u>	<u>650,000</u>

"The Vicarage Room", 2b Clancarty Road, on the site of St Matthew's vicarage, was converted from a church hall into a dwelling during 2018 and is now used to house a youth bible teacher and to provide some rental income.

The last market valuation of the property was obtained in December 2018.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2023**

**11. Statement of funds**

	Bal b/fwd 1 Jan 2023	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2023
<b>Unrestricted Fund</b>					
General fund	100,400	116,919	-134,802	-12,630	<b>69,887</b>
Designated - Vicarage Room revaluation	589,411	0	0	0	<b>589,411</b>
Designated - CMS	3,830	0	0	3,852	<b>7,682</b>
Designated - Tear Fund	1,915	0	0	1,926	<b>3,841</b>
Designated - Care for the Family	1,915	0	0	1,926	<b>3,841</b>
Designated - Hammersmith & Fulham Foodbank	1,915	30	0	1,926	<b>3,871</b>
Designated - Building	10,776	68	-168	3,000	<b>13,676</b>
Designated - STMF Mission	10,029	8,004	-17,741	0	<b>292</b>
	<b>720,191</b>	<b>125,021</b>	<b>-152,711</b>	<b>0</b>	<b>692,501</b>
<b>Restricted Fund</b>					
Restricted - CPAS	0	70	0	0	<b>70</b>
	<b>0</b>	<b>70</b>	<b>0</b>	<b>0</b>	<b>70</b>
<b>Total funds</b>	<b>720,191</b>	<b>125,091</b>	<b>-152,711</b>	<b>0</b>	<b>692,571</b>

The restricted funds represent funds raised by church members and others connected with the church to be donated to mission partners to further their christian objectives.

## **Independent examiner's report to the trustees of St Matthew's PCC, Fulham**

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 2 to 8.

### **Respective responsibilities of trustees and examiner**

The PCC's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

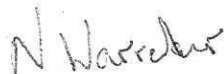
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Warrender  
Saffron Walden  
12 May 2024

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# Accounts

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**ST MATTHEW'S CHURCH, FULHAM  
ANNUAL REPORT AND OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**Administrative information**

St. Matthews Church is situated in Wandsworth Bridge Road, Fulham. It is part of the Diocese of London within the Church of England. The correspondence address is St Matthew's Church, Wandsworth Bridge Road, London SW6 2TX. The PCC is registered charity 1165338.

PCC members who have served from 1<sup>st</sup> January 2022 until the date this report was approved are:

*Incumbent :* Rev'd William Rogers (Chairman)  
Sue Pierson (Deaconess)  
Rev'd Katherine Miller (Curate)

*Wardens :* Steve Howard  
Tim May

*Representative on the Deanery Synod:*  
Julie Reynolds

*Elected members:*  
Chas Avella  
Louise Docker  
Sharon Lemon  
Jan Samuel (from 18 April 2022)  
David Strange

*Minutes secretary:*  
Tim May

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Objectives and Activities**

St Matthew's PCC has the responsibility of co-operating with the incumbent, the Rev'd William Rogers, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building in Wandsworth Bridge Road and the Vicarage Room and internal upkeep of the Vicarage and 2a Clancarty Road, Fulham.

**Achievements and Performance**

The full PCC met ten times during the year in person with an average level of attendance of over 85%

Katherine Miller, part-time curate, served the parish for the whole of the year. She is funded jointly by St Matthew's and the Diocese. Partial funding for our youth work continued to be provided by grants thanks to the generosity of Fulham YMCA.

We continued to employ Sharon Rogers as a part time church administrator. Josh Ananda-Rajan served as part time youth worker, also running the weekly Mosaic group for older teenagers and supporting the Vicar whilst the curate was on maternity leave. Josh left us in September to begin theology studies Wycliffe Hall, Oxford and was replaced by Allie Brent who was previously a youth leader in a church in Chicago, Illinois, USA.

We are grateful to our employees for their services and to all the other volunteers who do so much to enable St Matthew's to function as a welcoming worship community and to serve the local community.

St Matthew's services returned to the pre-Covid pattern during the year but we continue to offer a weekly live-stream. House groups have resumed although not quite as many people are involved with these as they were before lockdown. Face to face prayer meetings and in-person events of all formats are back. Annual events such as the Seniors' Christmas lunch and the carol service went ahead without restrictions and numbers were healthy, especially for those events where individual invitations were made.

Matts Playtime (previously known as Matt's Tots) restarted and proved extremely successful. Partly as a result of this we were delighted to welcome new families and a number of young children to St Matthew's for the first time. Sadly a number of our senior members passed away and we will miss them and their contribution to the community. Outreach to local people in care homes for the elderly and in primary and secondary schools for the young remained a high priority and members of the leadership team were responsible for many examples of this. St Matthew's aims to be there for the local community and to attend to its needs. The church's commitment to hosting the Hammersmith & Fulham Foodbank continues and is a blessing to us. Food Bank's offices are in St Matthew's and food collection sessions and advice surgeries are run twice a week in the church.

### **Financial Review**

2022 was notable for the completion of the sale of the St Michael's Centre in Townmead Road. The Diocese granted £105,000 in total to St Matthew's PCC out of the proceeds. Without this one-off amount the general fund income would have been £101,388, almost exactly the same as in 2021. In anticipation of the receipt of these funds the PCC agreed to donate £8,500 to our friends at St Peter's church in St Helier, Carshalton to assist them realise their dream to remove unwanted and unsightly murals which everyone agreed were detrimental to a thriving church community.

Excluding this gift general fund expenditure would have been £118,575 and, compared to the income without the proceeds of St Michael's, would have left a deficit of £17,187 (2021: deficit of £3,140). Other reasons for increased expenditure include increased salary expenses of employing a part time curate for the full year rather than part of a year plus additional service expenses and energy costs.

Fulham YMCA continued to support our youth work with monthly grants and there was a heartening increase in rental income received for letting the church building. Hammersmith & Fulham Foodbank, the main user of our church building is not charged rent, a deliberate decision of the PCC. A £10,000 gift from outside our parish was the one significant donation received in 2022 while in the prior year we received a one-off donation of £19,300 from St Luke's, Wimbledon. Regular giving from members of St Matthew's was broadly equivalent to the prior year for which we are extremely grateful. A few regular givers did decide reluctantly they could no longer give as much as before and we are grateful for what they have given and continue to give.

There was no legacy income in the current or preceding year.

Expenditure included £65,208 (2021 - £65,208) contribution to the diocesan Common Fund, which provides the stipends and housing for the clergy. After several years of not being able to increase our common fund contributions the PCC has decided to increase our contribution by 3.5% on 2023 so we will give £67,500.

Furthermore PCC made the decision to delay any investments to improve the audio systems in the church but committed to replace the chairs with chairs which can be stacked and stored far more easily making the conversion of the worship area for Food Bank use far easier. This purchase was completed after the end of the year using some of the funds received from the sale of St Michael's.

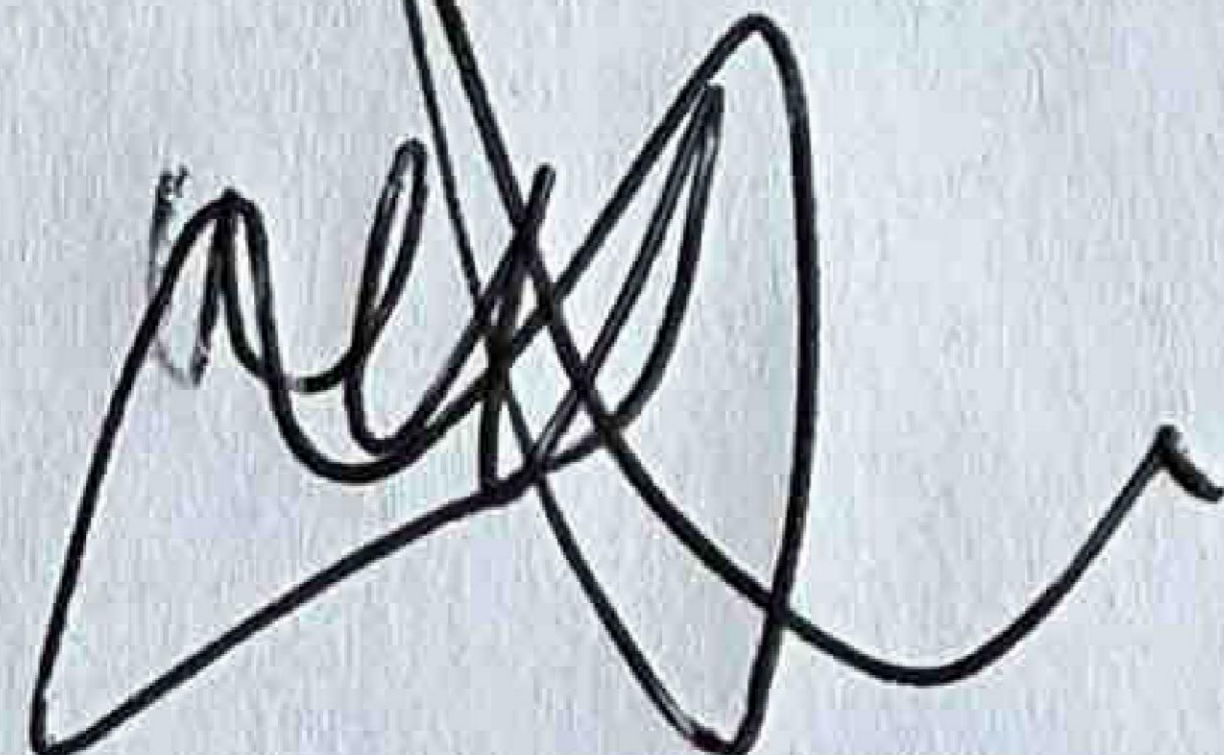
The PCC maintains the commitment to distribute 12.5% of receipts from church members to our mission partners. After this reallocation and the transfer of £3,000 to the building fund the net result was a surplus of £66,738 meaning that the general fund closed 2022 at £100,490.

### **Reserves policy**

It is PCC policy to maintain an adequate balance on unrestricted funds, which would enable the Church to cover any emergency situations that may arise unexpectedly. The balance on unrestricted funds at the year-end was £720,281 (£121,295 excluding assets held for church purposes) and we are thankful to God for his goodness.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**Approved by the Parochial Church Council on 18 April 2022 and signed on their behalf by Rev'd William Rogers (PCC Chairman)**



**Parochial Church Council of St Matthew's, Fulham**

**Statement of Financial Activities  
For the year ended 31 December 2022**

Registered Charity number 1165338

Parochial Church Council of St Matthew's , Fulham

Statement of Financial Activities  
For the year ended 31 December 2022

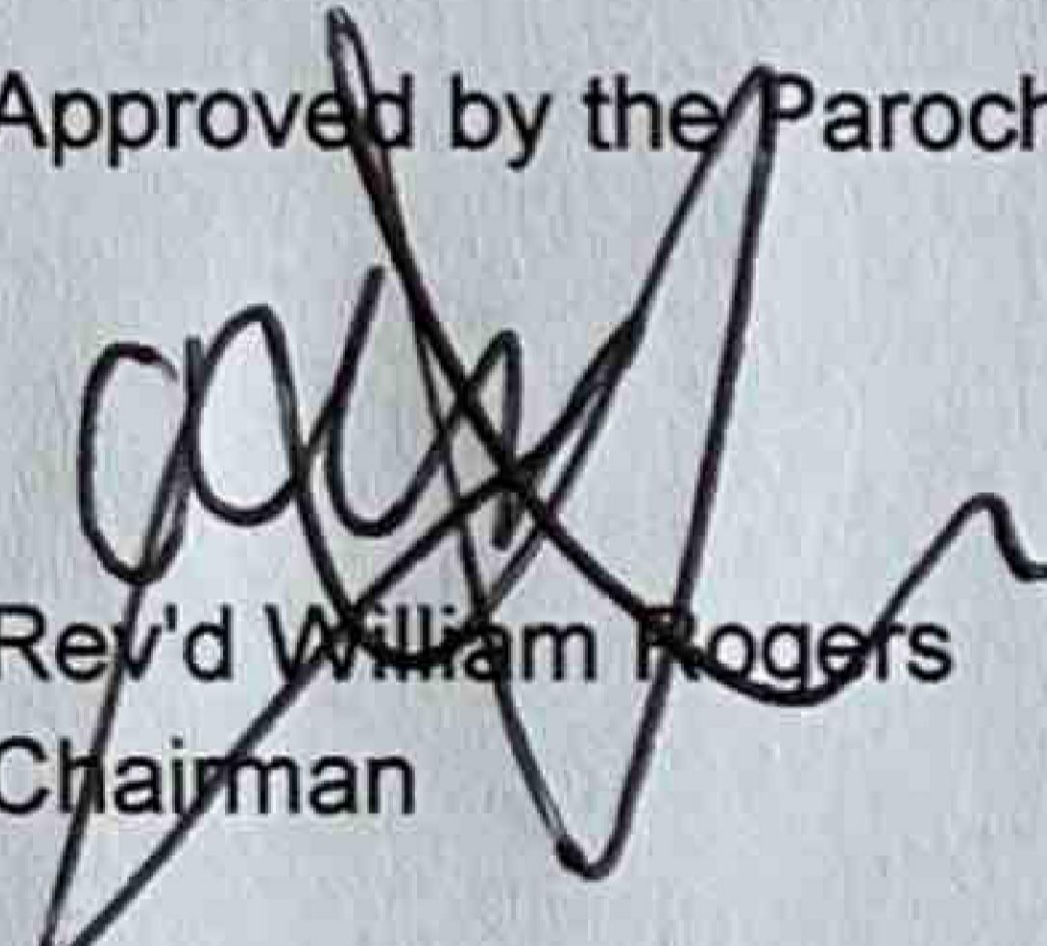
	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
<b>Incoming Resources</b>					
Voluntary Income	2a	205,559	0	<b>205,559</b>	102,382
Activities for generating funds	2b	7,778	0	<b>7,778</b>	3,803
Income from Investments	2c	45	0	<b>45</b>	8
Church Activities	2d	1,010	0	<b>1,010</b>	2,519
<b>Total</b>		<b>214,392</b>	<b>0</b>	<b>214,392</b>	<b>108,712</b>
<b>Resources expended</b>					
Church Activities	3a	170,426	80	<b>170,506</b>	118,217
Costs of generating voluntary income	3b	44	0	<b>44</b>	2,274
<b>Total</b>		<b>170,470</b>	<b>80</b>	<b>170,550</b>	<b>120,491</b>
<b>Net income/(expenditure)</b>		<b>43,922</b>	<b>-80</b>	<b>43,842</b>	<b>-11,779</b>
Transfer to/(from) funds		-90	90	<b>0</b>	0
<b>Other recognised gains/(losses):</b>					
<b>Gains and losses on revaluation of fixed assets for the charity's own use</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>43,832</b>	<b>10</b>	<b>43,842</b>	<b>-11,779</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		676,359	-10	<b>676,349</b>	688,128
<b>Total funds carried forward</b>		<b>720,191</b>	<b>0</b>	<b>720,191</b>	<b>676,349</b>

**Parochial Church Council of St Matthew's , Fulham**

**BALANCE SHEET AT 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	650,000	650,000
<b>Current assets</b>			
Debtors and Prepayments	8	17,739	500
Cash at bank and in hand		55,566	30,352
		<u>73,305</u>	<u>30,852</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>-3,114</u>	<u>-4,503</u>
<b>Net Current Assets</b>		<u>70,191</u>	<u>26,349</u>
<b>Total assets</b>		<u><u>720,191</u></u>	<u><u>676,349</u></u>
<b>Funds of the charity</b>			
Restricted funds		0	-10
Unrestricted funds		720,191	676,359
	11	<u>720,191</u>	<u>676,349</u>

Approved by the Parochial Church Council on 18 May 2023 and signed on its behalf



Rev'd William Rogers  
Chairman

The notes on pages 4 to 8 form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2022**

**1. Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC, and with the Regulations' "true and fair view" provisions. The accounts have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10(2) (a) and (c) of the Charities Act 2011.

Fixed assets retained for church use is the freehold property "The Vicarage Room" per note 10.

**Short term deposits**

These are the cash held on deposit either with the CCLA or at the bank.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**FUNDS**

**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted Funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Incoming resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross.

**Resources expended**

The diocesan parish share expected to be paid over is accounted for when you all other expenditure is generally recognised when it is incurred and is accounted for gross.

Parochial Church Council of St Matthew's , Fulham

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2022

2. Incoming Resources

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
<b>a Voluntary income</b>					
Planned giving		54,140	0	<b>54,140</b>	52,407
Collections at all Services		1,589	0	<b>1,589</b>	2,064
Sundry donations and appeals		20,869	0	<b>20,869</b>	29,113
Legacies		0	0	<b>0</b>	0
Grants	6	115,645	0	<b>115,645</b>	9,829
Income tax recoverable		13,316	0	<b>13,316</b>	8,969
		<u>205,559</u>	<u>0</u>	<u><b>205,559</b></u>	<u>102,382</u>
<b>b Activities for generating funds</b>					
Lettings of church buildings		7,778	0	<b>7,778</b>	3,604
Rental of Vicarage Room		0	0	<b>0</b>	199
		<u>7,778</u>	<u>0</u>	<u><b>7,778</b></u>	<u>3,803</u>
<b>c Income from Investments</b>					
Interest on Deposit Account		45	0	<b>45</b>	8
		<u>45</u>	<u>0</u>	<u><b>45</b></u>	<u>8</u>
<b>d Church Activities</b>					
Fees from weddings etc		1,010	0	<b>1,010</b>	2,519
		<u>1,010</u>	<u>0</u>	<u><b>1,010</b></u>	<u>2,519</u>
<b>Total incoming resources</b>		<u>214,392</u>	<u>0</u>	<u><b>214,392</b></u>	<u>108,712</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2022**

**3. Resources expended**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
<b>a Church Activities</b>					
Ministry costs - Diocesan parish contribution		65,208	0	<b>65,208</b>	65,208
Ministry costs - Other clergy costs		14,894	0	<b>14,894</b>	14,170
Ministry costs : Pastoral assistant salaries	4	26,524	0	<b>26,524</b>	19,990
Ministry costs - Vicarage expenses		466	0	<b>466</b>	189
Church running expenses		16,562	0	<b>16,562</b>	12,705
Church decoration expenses		506	0	<b>506</b>	60
Church maintenance		1,864	0	<b>1,864</b>	205
Vicarage room running expenses		5,000	0	<b>5,000</b>	1,590
Service and teaching expenses		7,343	0	<b>7,343</b>	3,570
Missionary and charitable giving		28,420	80	<b>28,500</b>	450
Education				<b>0</b>	0
Other expenses		3,639	0	<b>3,639</b>	80
		<u>170,426</u>	<u>80</u>	<u><b>170,506</b></u>	<u>118,217</u>
<b>b Raising funds</b>					
Stewardship costs		44	0	<b>44</b>	2,274
		<u>44</u>	<u>0</u>	<u><b>44</b></u>	<u>2,274</u>
<b>Total expenditure</b>		<u>170,470</u>	<u>80</u>	<u><b>170,550</b></u>	<u>120,491</u>

**4. Staff costs**

	2022 £	2021 £
<b>a Wages and salaries</b>	<u><b>27,114</b></u>	<u>19,990</u>

The PCC employed a bible teacher for 11-18 year olds on a part-time basis at a total cost of £12,947. The existing one was employed through to September when he left to go to full time ordination study and a replacement was employed. A church administrator, also on a part time basis was employed throughout the year at a cost of £7,329. This employee is the spouse of the incumbent.

The curate is employed by the Diocese and the PCC made a contribution of £6,838 towards her costs of employment. There were no employee benefits to key management personnel in the previous or current years.

**5. Related Parties**

A small and immaterial portion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties except as disclosed in note 4.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2022**

**6. Grants**

	2022 £	2021 £
Fulham YMCA, re St Matthew's Mission	8,004	6,670
Diocese of London - Share of Proceeds from sale of St Michael's	105,000	0
Diocese of London - Grant towards energy costs	2,641	0
Charlotte Sullivan Charity	0	379
HMRC Job retention Scheme	0	2,780
	<u>115,645</u>	<u>9,829</u>

St Michael's was a mission church in Townmead Road in the parish of St Matthew, Fulham, latterly used as a youth centre. The Diocese made a grant to St Matthew's PCC after a sale for redevelopment was agreed.

**7. Analysis of Net assets by fund**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
Fixed assets	650,000	0	650,000	650,000
Current assets	73,305	0	73,305	30,852
Current liabilities	-3,024	-90	-3,114	-4,503
	<u>720,281</u>	<u>-90</u>	<u>720,191</u>	<u>676,349</u>

**8. Debtors**

	2022 £	2021 £
Gift aid tax recoverable	12,989	0
Prepayments	4,750	500
	<u>17,739</u>	<u>500</u>

**9. Creditors : amounts falling due within one year**

	2022 £	2021 £
Accruals for service and administration fees	2,671	1,181
Gift aid payable	0	319
Funds received on behalf of Mission Partners	434	2,770
Income tax and national insurance	0	233
Pension	9	0
	<u>3,114</u>	<u>4,503</u>

**10. Tangible Fixed Assets**

	Freehold land & buildings	Total £
At the beginning of the year	650,000	650,000
Additions	0	0
Revaluations	0	0
At the end of the year	<u>650,000</u>	<u>650,000</u>

"The Vicarage Room", 2b Clancarty Road, on the site of St Matthew's vicarage, was converted from a church hall into a dwelling during 2018 and is now used to house a youth bible teacher and to provide some rental income.

The last market valuation of the property was obtained in December 2018.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2022**

**11. Statement of funds**

	Bal b/fwd 1 Jan 2022	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2022
<b>Unrestricted Fund</b>					
General fund	33,752	206,388	-127,075	-12,665	<b>100,400</b>
Designated - Vicarage Room revaluation	589,411	0	0	0	<b>589,411</b>
Designated - CMS	7,938	0	-7,938	3,830	<b>3,830</b>
Designated - Tear Fund	3,970	0	-3,970	1,915	<b>1,915</b>
Designated - Care for the Family	3,970	0	-3,970	1,915	<b>1,915</b>
Designated - Hammersmith & Fulham Foodbank	3,970	0	-3,970	1,915	<b>1,915</b>
Designated - Building	11,489	0	-3,713	3,000	<b>10,776</b>
Designated - STMF Mission	21,859	8,004	-19,834	0	<b>10,029</b>
	<b>676,359</b>	<b>214,392</b>	<b>-170,470</b>	<b>-90</b>	<b>720,191</b>
<b>Restricted Fund</b>					
Restricted - CPAS	-90	0	0	90	<b>0</b>
Restricted - Lance Pierson	0	0	0	0	<b>0</b>
Restricted - CMS	0	0	0	0	<b>0</b>
Restricted - Tear Fund	80	0	-80	0	<b>0</b>
	<b>-10</b>	<b>0</b>	<b>-80</b>	<b>90</b>	<b>0</b>
<b>Total funds</b>	<b>676,349</b>	<b>214,392</b>	<b>-170,550</b>	<b>0</b>	<b>720,191</b>

The restricted funds represent funds raised by church members and others connected with the church to be donated to mission partners to further their christian objectives.

## **Independent examiner's report to the trustees of St Matthew's PCC, Fulham**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 2 to 8.

### **Respective responsibilities of trustees and examiner**

The PCC's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Warrender  
Saffron Walden  
14 June 2023

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# Accounts

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**ST MATTHEW'S CHURCH, FULHAM  
ANNUAL REPORT AND OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**Administrative Information**

St. Matthews Church is situated in Wandsworth Bridge Road, Fulham. It is part of the Diocese of London within the Church of England. The correspondence address is St Matthew's Church, Wandsworth Bridge Road, London SW6 2TX. The PCC is registered charity 1165338.

PCC members who have served from 1<sup>st</sup> January 2021 until the date this report was approved are:

*Incumbent:* Rev'd William Rogers (Chairman)  
Sue Pierson (Deaconess)  
Rev'd Katherine Miller (Curate) ( from 1 November 2021 )

*Wardens:* Steve Howard  
Tim May

*Representative on the Deanery Synod:*  
Julie Reynolds

*Elected members:*  
Chas Avella  
Barbara Dafnides ( to 10 May 2021 )  
Louise Docker  
Sharon Lemon  
David Strange

*Minutes secretary:*  
Tim May

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Objectives and Activities**

St Matthew's PCC has the responsibility of co-operating with the incumbent, the Rev'd William Rogers, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building in Wandsworth Bridge Road and the Vicarage Room and internal upkeep of the Vicarage and 2a Clancarty Road, Fulham.

**Achievements and Performance**

The full PCC met nine times during the year, either in person or via video meeting with an average level of attendance of over 85%

Katherine Miller, part-time curate, returned from maternity leave in June 2021. She is funded jointly by St Matthew's and the Diocese. Partial funding for our youth work continued to be provided by grants thanks to the generosity of Fulham YMCA.

We continued to employ Sharon Rogers as a part time church administrator. Josh Ananda-Rajan served throughout the year as part time youth worker, also running the weekly Mosaic group for older teenagers and supporting the Vicar whilst the curate was on maternity leave. Josh completed his studies at bible college and will remain at St Matthew's until mid-2022 when he will go to Wycliffe Hall in Oxford..

We are grateful to our employees for their services and to all the other volunteers who do so much to enable St Matthew's to function as a welcoming worship community and to serve the local community.

St Matthew's was delighted to be able to welcome our people back into the building and to hold services together. We did this as soon as we were allowed to but continued to provide weekly online streamed services too. Members continued to gather for online prayer meetings and courses. Many small groups were able to continue, also online.

Whilst some activities and groups, notably Matts Tots were unable to continue, every effort was made to ensure that isolated and vulnerable people in our church community and outside in the parish were contacted, supported with essential food deliveries and so forth.

Covid restrictions remained in place throughout much of the year. The extra morning service for young families was successful and enabled the young people to have enough space to enjoy themselves.

Sadly, events we had planned in recognition of the 125<sup>th</sup> anniversary of St Matthew's in 2020 and deferred could not take place in 2021 either. Nevertheless, by the end of the year we were able to host a well-attended Seniors' Christmas Lunch and Christmas services including Christingle, and the Carol service could be held even though attendance was less than would normally be the case owing to continued wariness about large gatherings.

At the time of signing this report Covid is still prevalent and many in our congregation are or have been affected. Yet a return to normality in terms of church services is almost complete and we are so grateful for that, for God's mercy and for the resilience he has given our church and community.

### **Financial Review**

Although 2021 was another difficult year in many ways, including financially, the deficit we suffered on general fund was very much less than it had been in the prior year. In addition, though we spent more money on activities as we restarted some face to face activities and extended outreach, for example to young families in the form of "Matts Tots", we did not have to spend too much more to continue our online services and other expenditure was kept in check.

Fulham YMCA generously restarted grant payments to support our youth work as soon as they were able, rental income from use of the church building ramped up, we received a number of key donations including one of £19,300 from St Luke's, Wimbledon. Members of St Matthew's continued to maintain and in many cases increase their regular giving. Barely any reduced their giving despite the financial difficulties caused to many people by the economic impact of Covid.

Total receipts on general unrestricted fund were £101,962 (2020 - £97,209) as detailed in the Financial Statements. There was no legacy income in the current or preceding year.

£105,102 (2020 - £107,769) was spent from general funds to provide the Christian ministry from St Matthew's Church. Expenditure included £65,208 (2020 - £65,208) contribution to the diocesan Common Fund, which provides the stipends and housing for the clergy. Only necessary expenditure was incurred and the PCC made the decision to delay any investments to improve the audio systems in the church and to replace the chairs, both projects which we would like to undertake as soon as we can.

We accepted the option to freeze our common fund giving to the same as 2020 although we intend to review this as the year progresses because it remains our objective to contribute a higher proportion of the standard costs of running a parish with one member of clergy. We want to be able to achieve this in a sustainable way from income we can generate from our own membership and utilising our buildings for rental.

We expected to receive a share of the proceeds of the sale of the former St Michael's building during 2021. This transaction's completion was delayed although we are now expecting it to do so within the next few weeks. The precise amount we will receive is currently still uncertain.

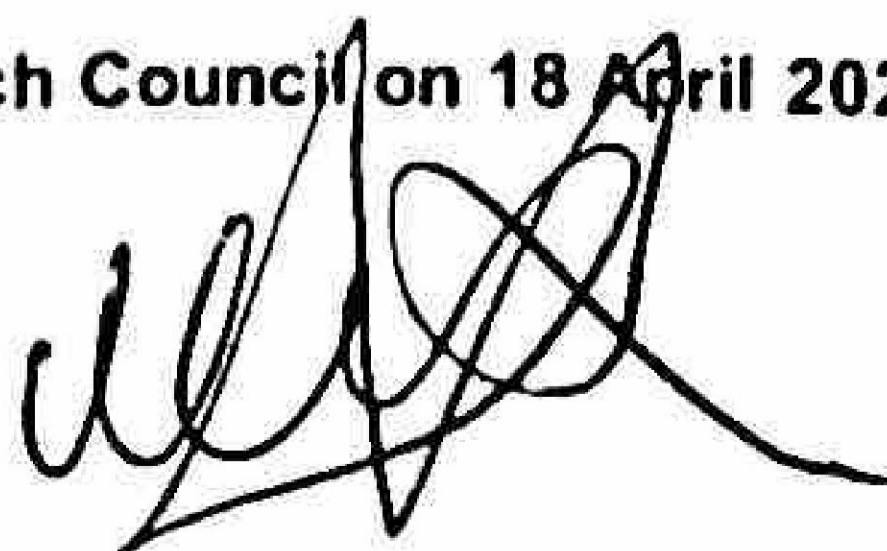
The net result was overall a general fund deficit of £3,140 (2020 - deficit of £10,560). PCC decided to continue to distribute 12.5% the percentage of receipts from church members distributed to our mission partners. After this reallocation the net result was a deficit of £16,579 meaning that the general fund closed 2021 at £33,752.

### **Reserves policy**

It is PCC policy to maintain an adequate balance on unrestricted funds, which would enable the Church to cover any emergency situations that may arise unexpectedly. The balance on unrestricted funds at the year-end was £676,359 (£86,948 excluding assets held for church purposes) and we are thankful to God for his goodness.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

Approved by the Parochial Church Council on 18 April 2022 and signed on their behalf by Rev'd William Rogers (PCC Chairman)



**Parochial Church Council of St Matthew's, Fulham**

**Statement of Financial Activities  
For the year ended 31 December 2021**

**Registered Charity number 1165338**

**Parochial Church Council of St Matthew's , Fulham**

**Statement of Financial Activities  
For the year ended 31 December 2021**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
<b>Incoming Resources</b>					
Voluntary Income	2a	102,302	80	<b>102,382</b>	99,200
Activities for generating funds	2b	3,803	0	<b>3,803</b>	1,840
Income from Investments	2c	8	0	<b>8</b>	501
Church Activities	2d	2,519	0	<b>2,519</b>	417
<b>Total</b>		<b>108,632</b>	<b>80</b>	<b>108,712</b>	<b>101,958</b>
<b>Resources expended</b>					
Church Activities	3a	117,807	410	<b>118,217</b>	132,852
Costs of generating voluntary income	3b	2,274	0	<b>2,274</b>	37
<b>Total</b>		<b>120,081</b>	<b>410</b>	<b>120,491</b>	<b>132,889</b>
<b>Net income/(expenditure)</b>		<b>-11,449</b>	<b>-330</b>	<b>-11,779</b>	<b>-30,931</b>
Transfer to/(from) funds		0	0	0	0
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use		0	0	0	0
<b>Net movement in funds</b>		<b>-11,449</b>	<b>-330</b>	<b>-11,779</b>	<b>-30,931</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		687,808	320	<b>688,128</b>	719,059
<b>Total funds carried forward</b>		<b>676,359</b>	<b>-10</b>	<b>676,349</b>	<b>688,128</b>

Parochial Church Council of St Matthew's , Fulham

BALANCE SHEET AT 31 December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	650,000	650,000
<b>Current assets</b>			
Debtors and Prepayments	8	500	3,701
Cash at bank and in hand		30,352	36,819
		<u>30,852</u>	<u>40,520</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>-4,503</u>	<u>-2,392</u>
<b>Net Current Assets</b>		<u>26,349</u>	<u>38,128</u>
<b>Total assets</b>		<u><u>676,349</u></u>	<u><u>688,128</u></u>
<b>Funds of the charity</b>			
Restricted funds		-10	320
Unrestricted funds		676,359	687,808
	11	<u>676,349</u>	<u>688,128</u>

Approved by the Parochial Church Council on 18 April 2022 and signed on its behalf

  
Rev'd William Rogers  
Chairman

The notes on pages 4 to 8 form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2021**

**1. Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC, and with the Regulations' "true and fair view" provisions. The accounts have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10(2) (a) and (c) of the Charities Act 2011.

Fixed assets retained for church use is the freehold property "The Vicarage Room" per note 10.

**Short term deposits**

These are the cash held on deposit either with the CCLA or at the bank.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**FUNDS**

**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted Funds**

These are income funds that must be must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Incoming resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross.

**Resources expended**

The diocesan parish share expected to be paid over is accounted for when you all other expenditure is generally recognised when it is incurred and is accounted for gross.

Parochial Church Council of St Matthew's , Fulham

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2021

2. Incoming Resources

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
<b>a Voluntary income</b>					
Planned giving		52,407	0	52,407	53,234
Collections at all Services		2,064	0	2,064	1,161
Sundry donations and appeals		29,033	80	29,113	20,953
Legacies		0	0	0	0
Grants	6	9,829	0	9,829	7,057
Income tax recoverable		8,969	0	8,969	16,795
		<b>102,302</b>	<b>80</b>	<b>102,382</b>	<b>99,200</b>
<b>b Activities for generating funds</b>					
Lettings of church buildings		3,604	0	3,604	340
Rental of Vicarage Room		199	0	199	1,500
		<b>3,803</b>	<b>0</b>	<b>3,803</b>	<b>1,840</b>
<b>c Income from Investments</b>					
Interest on Deposit Account		8	0	8	501
		<b>8</b>	<b>0</b>	<b>8</b>	<b>501</b>
<b>d Church Activities</b>					
Fees from weddings etc		2,519	0	2,519	417
		<b>2,519</b>	<b>0</b>	<b>2,519</b>	<b>417</b>
<b>Total incoming resources</b>		<b>108,632</b>	<b>80</b>	<b>108,712</b>	<b>101,958</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2021**

**3. Resources expended**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
<b>a Church Activities</b>					
Ministry costs - Diocesan parish contribution		65,208	0	65,208	65,208
Ministry costs - Other clergy costs		14,170	0	14,170	9,949
Ministry costs : Pastoral assistant salaries	4	19,990	0	19,990	13,781
Ministry costs - Vicarage expenses		189	0	189	41
Church running expenses		12,705	0	12,705	10,488
Church decoration expenses		60	0	60	10,722
Church maintenance		205	0	205	139
Vicarage room running expenses		1,590	0	1,590	1,702
Service and teaching expenses		3,570	0	3,570	4,082
Missionary and charitable giving		40	410	450	16,687
Education				0	0
Other expenses		80	0	80	53
		<u>117,807</u>	<u>410</u>	<u>118,217</u>	<u>132,852</u>
<b>b Raising funds</b>					
Stewardship costs		2,274	0	2,274	37
		<u>2,274</u>	<u>0</u>	<u>2,274</u>	<u>37</u>
<b>Total expenditure</b>		<u>120,081</u>	<u>410</u>	<u>120,491</u>	<u>132,889</u>

**4. Staff costs**

	2021 £	2020 £
<b>a Wages and salaries</b>	<u>19,990</u>	<u>13,781</u>

The PCC employed a bible teacher for 11-18 year olds on a part-time for part of the year at a cost of £9,397. This person also covered some tasks of the curate who was on maternity leave until June 2021.

A church administrator, also on a part time basis was employed throughout the year at a cost of £6,732. This employee is the spouse of the incumbent. The administrator was placed on furlough for part of the year and £2,780 was claimed from the Government's Covid-19 Job Retention Scheme in respect of this. This is disclosed as grant income.

The curate is employed by the Diocese and the PCC made a contribution of £3,861 towards her costs of employment. There were no employee benefits to key management personnel in the previous or current years.

**5. Related Parties**

A small and immaterial portion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties except as disclosed in note 4.

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2021**

**6. Grants**

	2021 £	2020 £
Fulham YMCA, re St Matthew's Mission	6,670	4,669
Charlotte Sullivan Charity	379	500
HMRC Job retention Scheme	2,780	1,888
	<u>9,829</u>	<u>7,057</u>

**7. Analysis of Net assets by fund**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
Fixed assets	650,000	0	650,000	650,000
Current assets	30,852	0	30,852	40,520
Current liabilities	-4,493	-10	-4,503	-2,392
	<u>676,359</u>	<u>-10</u>	<u>676,349</u>	<u>688,128</u>

**8. Debtors**

	2021 £	2020 £
Gift aid tax recoverable	0	3,201
Prepayments	500	500
	<u>500</u>	<u>3,701</u>

**9. Creditors : amounts falling due within one year**

	2021 £	2020 £
Accruals for service and administration fees	1,181	2,392
Gift aid payable	319	0
Funds received on behalf of Mission Partners	2,770	0
Income tax and national insurance	233	0
	<u>4,503</u>	<u>2,392</u>

**10. Tangible Fixed Assets**

	Freehold land & buildings	Total £
At the beginning of the year	650,000	650,000
Additions	0	0
Revaluations	0	0
At the end of the year	<u>650,000</u>	<u>650,000</u>

"The Vicarage Room", 2b Clancarty Road, on the site of St Matthew's vicarage, was converted from a church hall into a dwelling during 2018 and is now used to house a youth bible teacher and to provide some rental income.

The last market valuation of the property was obtained in December 2018.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2021**

**11. Statement of funds**

	Bal b/fwd 1 Jan 2021	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2021
<b>Unrestricted Fund</b>					
General fund	50,331	101,962	-105,102	-13,439	33,752
Designated - Vicarage Room revaluation	589,411	0	0	0	589,411
Designated - CMS	3,763	0	0	4,175	7,938
Designated - Tear Fund	1,882	0	0	2,088	3,970
Designated - Care for the Family	1,882	0	0	2,088	3,970
Designated - Hammersmith & Fulham Foodbank	1,882	0	0	2,088	3,970
Designated - Building	9,689	0	-1,200	3,000	11,489
Designated - STMF Mission	28,968	6,670	-13,779	0	21,859
	<b>687,808</b>	<b>108,632</b>	<b>-120,081</b>	<b>0</b>	<b>676,359</b>
<b>Restricted Fund</b>					
Restricted - CPAS	10	0	-100	0	-90
Restricted - Lance Pierson	310	0	-310	0	0
Restricted - CMS	0	0	0	0	0
Restricted - Tear Fund	0	80	0	0	80
	<b>320</b>	<b>80</b>	<b>-410</b>	<b>0</b>	<b>-10</b>
<b>Total funds</b>	<b>688,128</b>	<b>108,712</b>	<b>-120,491</b>	<b>0</b>	<b>676,349</b>

The restricted funds represent funds raised by church members and others connected with the church to be donated to mission partners to further their christian objectives.

## **Independent examiner's report to the trustees of St Matthew's PCC, Fulham**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 2 to 8.

### **Respective responsibilities of trustees and examiner**

The PCC's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

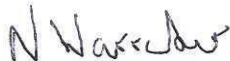
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Warrender  
Saffron Walden  
18 April 2022

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# Accounts

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**ST MATTHEW'S CHURCH, FULHAM  
ANNUAL REPORT AND OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**Administrative information**

St. Matthews Church is situated in Wandsworth Bridge Road, Fulham. It is part of the Diocese of London within the Church of England. The correspondence address is St Matthew's Church, Wandsworth Bridge Road, London SW6 2TX. The PCC is registered charity 1165338.

PCC members who have served from 1<sup>st</sup> January 2020 until the date this report was approved are:

*Incumbent :* The Rev'd William Rogers (Chairman)  
Sue Pierson (Deaconess)  
The Rev'd Katherine Miller (Curate) ( to 23 August 2020 )

*Wardens :* Steve Howard  
Tim May

*Representatives on the Deanery Synod:*  
Marion Machin ( to 21 October 2020 )  
Julie Reynolds

*Elected members:*  
Chas Avella  
Barbara Dafnides  
Louise Docker  
Sharon Lemon ( from 21 October 2020 )  
Luke Marlow ( to 15 February 2020 )  
David Strange

*Minutes secretary:*  
Pam Tetlow (to 21 October 2020)

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Objectives and Activities**

St Matthew's PCC has the responsibility of co-operating with the incumbent, the Rev'd William Rogers, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building in Wandsworth Bridge Road and the Vicarage Room and internal upkeep of the Vicarage and 2a Clancarty Road, Fulham.

**Achievements and Performance**

The full PCC met seven times during the year, either in person or via video meeting with an average level of attendance of over 75%

Katherine Miller, part-time curate, started maternity leave from 23 August 2020 and took temporary leave from the PCC which she will rejoin in 2021. She is funded jointly by St Matthew's and the Diocese. Partial funding for our youth work continued to be provided by grants thanks to the generosity of Fulham YMCA.

We continued to employ Sharon Rogers as a part time church administrator. Laura Hicks left her post on 31 July and was replaced as part time youth worker by Josh Ananda-Rajan who is also running the weekly Mosaic group for older teenagers and supporting the Vicar whilst the curate is on maternity leave. Josh is studying at bible college and joined St Matthew's on an initial one-year contract.

We are grateful to our employees for their services and to all the other volunteers who do so much to enable St Matthew's to function as a welcoming worship community and to serve the local community.

During the Covid-19 pandemic St Matthew's continued to provide weekly services either in church when this was allowed or via live streaming, without any interruption. Members gathered even more frequently for online prayer meetings and many small groups were able to continue, also online.

Whilst some activities and groups, notably Matts Tots were unable to continue, every effort was made to ensure that isolated and vulnerable people in our church community and outside in the parish were contacted, supported with essential food deliveries and so forth.

Services were able to resume in church after a break of several months but with Covid restrictions still in place and many people unable or unwilling to attend in person we continued to livestream services and intend to continue to do so in the future even after restrictions are removed completely. An additional morning service for young families was introduced and proved to be successful.

Sadly, events we had planned in recognition of the 125<sup>th</sup> anniversary of St Matthew's had to be postponed but we will decide how to celebrate in 2021 and beyond. Some of our normal Christmas activities such as the Seniors' Christmas Lunch had to be cancelled but we delivered Christmas Lunch boxes to many people and held a socially-distanced, ticketed Carol service which was enjoyed by many both in person and online.

At the time of signing this report the UK vaccination programme is progressing very well and the country is undergoing a series of carefully monitored relaxations of lockdown. We are hopeful for the future, we mourn for those we have lost and with those who have suffered during this difficult year and we are thankful to God for his mercy and for the resilience he has given our church and community.

### **Financial Review**

In a difficult year we were grateful to all those who continued to support St Matthew's Church so generously. Income was restricted as we were unable to allow organisations to rent the church building. Fulham YMCA had to stop their monthly grant payments for several months but recommenced them by the end of the year. Some members of the congregation were forced to reduce their regular giving but others increased their contributions and some members gave regularly for the first time.

Total receipts on general unrestricted fund were £100,070 (2019 - £108,247) as detailed in the Financial Statements. Legacy income was nil (2019 - £64).

£105,881 (2019 - £102,452) was spent from general funds to provide the Christian ministry from St Matthew's Church. Expenditure included £65,208 (2019 - £62,400) contribution to the diocesan Common Fund, which provides the stipends and housing for the clergy. Expenditure savings were made where possible without affecting the provisions of services and additional costs of ~£10,000, some of which are non-recurring, were incurred in order to enable live streaming of services.

Unrestricted fund receipts in 2020 included an exceptional donation of £15,000. Rental income ceased completely after Covid-19 lockdown and other income was negligible. Overall, regular giving decreased but only by around 1%.

We were pleased to be able to meet our commitment for a 4.5% increase in common fund but this required some depletion of reserves. We have committed common fund at the same level in 2021. We are able to do this because we expect to receive a share of the proceeds of the sale of the former St Michael's building. The precise amount we will receive is currently uncertain.

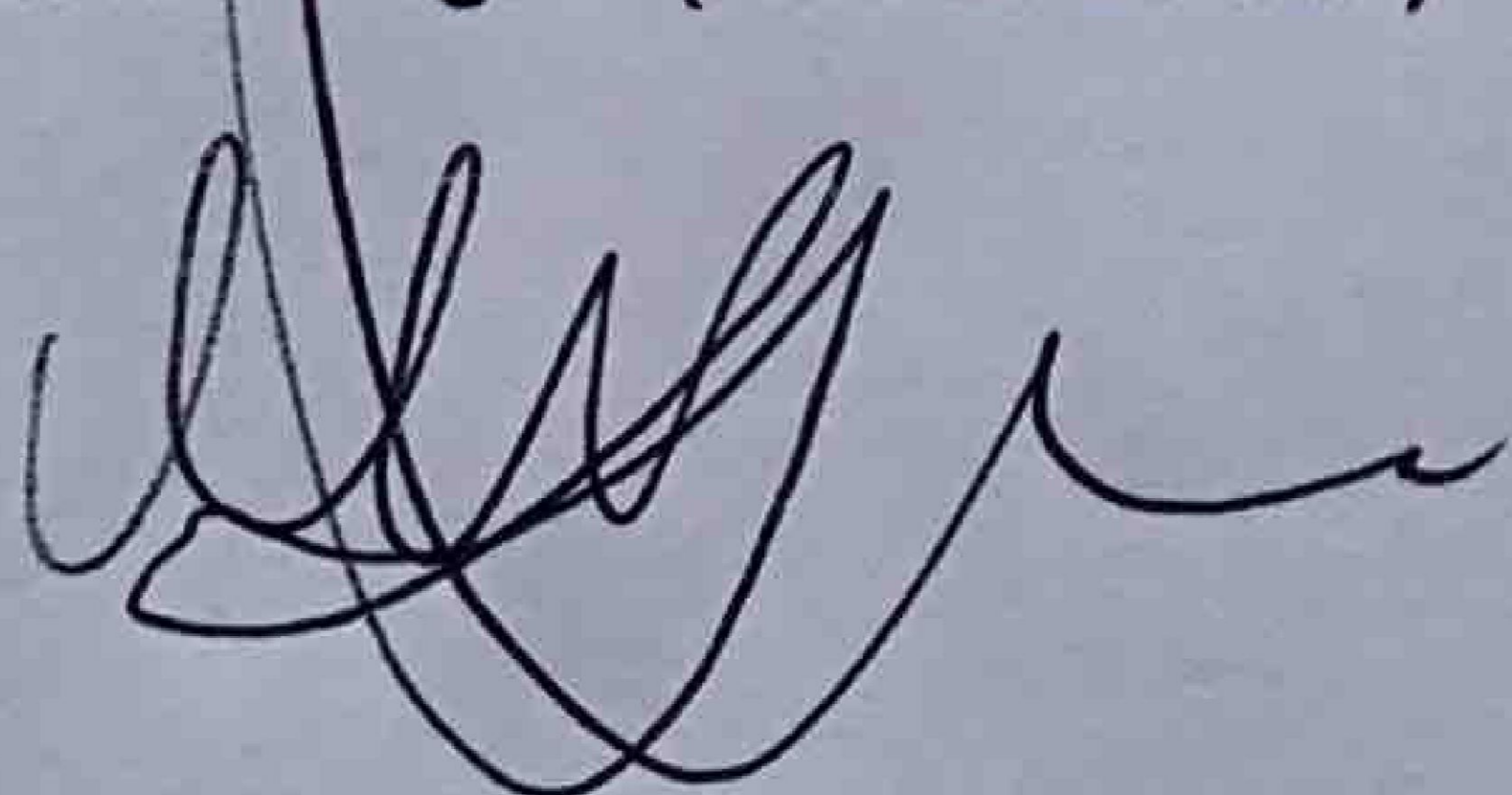
The net result was overall a general fund deficit of £10,560 (2019 - deficit of £3,505). PCC decided to continue to distribute 12.5% the percentage of receipts from church members distributed to our mission partners. After this reallocation the net result was a deficit of £22,969 meaning that the general fund closed 2020 at £50,331.

### **Reserves policy**

It is PCC policy to maintain an adequate balance on unrestricted funds, which would enable the Church to cover any emergency situations that may arise unexpectedly. The balance on unrestricted funds at the year-end was £687,807 (£98,396 excluding assets held for church purposes) and we are thankful to God for his goodness.

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

**Approved by the Parochial Church Council on 12 April 2021 and signed on their behalf by Rev'd William Rogers (PCC Chairman)**



**Parochial Church Council of St Matthew's, Fulham**

**Statement of Financial Activities  
For the year ended 31 December 2020**

**Registered Charity number 1165338**

Parochial Church Council of St Matthew's , Fulham

Statement of Financial Activities  
For the year ended 31 December 2020

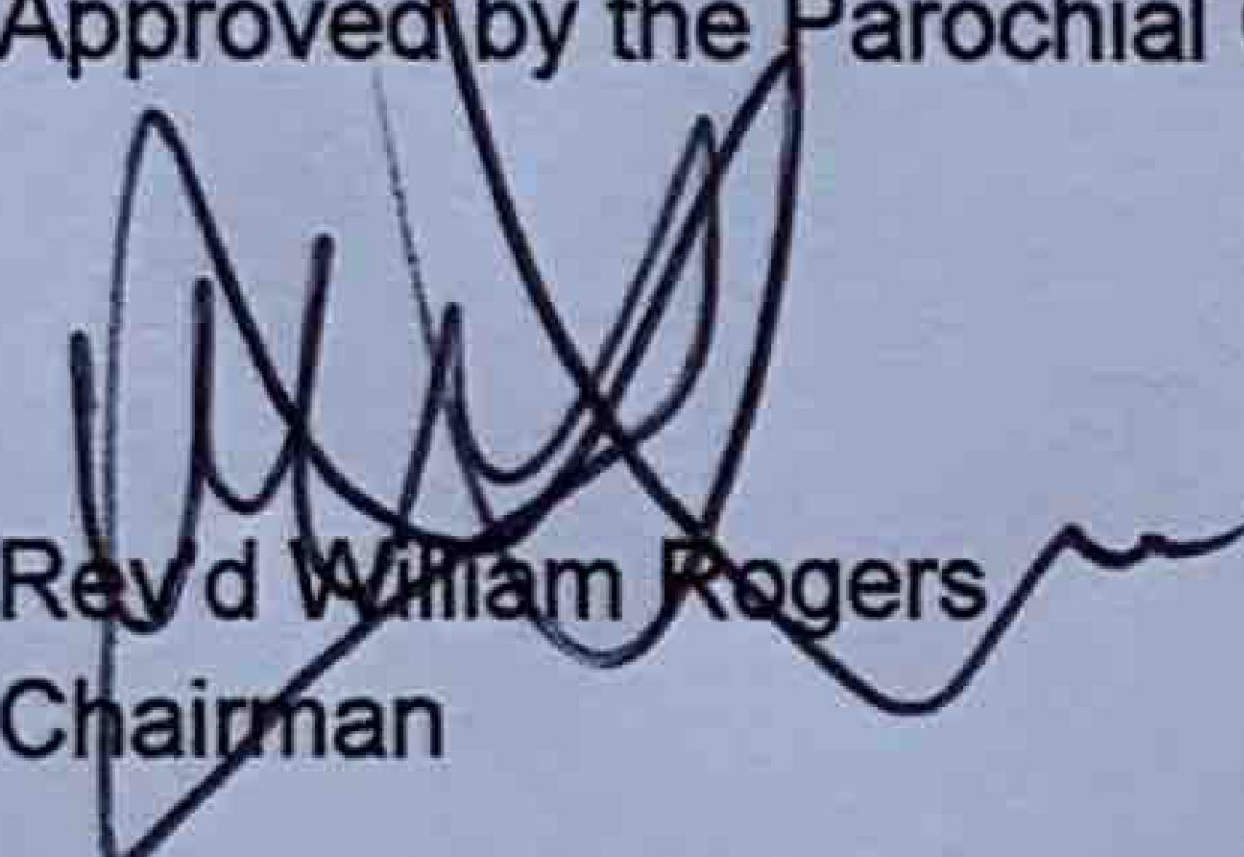
	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
<b>Incoming Resources</b>					
Voluntary Income	2a	99,200	0	<b>99,200</b>	92,280
Activities for generating funds	2b	1,840	0	<b>1,840</b>	14,513
Income from Investments	2c	501	0	<b>501</b>	241
Church Activities	2d	417	0	<b>417</b>	1,213
<b>Total</b>		<b>101,958</b>	<b>0</b>	<b>101,958</b>	<b>108,247</b>
<b>Resources expended</b>					
Church Activities	3a	132,852	0	<b>132,852</b>	110,557
Costs of generating voluntary income	3b	37	0	<b>37</b>	65
<b>Total</b>		<b>132,889</b>	<b>0</b>	<b>132,889</b>	<b>110,622</b>
<b>Net income/(expenditure)</b>		<b>-30,931</b>	<b>0</b>	<b>-30,931</b>	<b>-2,375</b>
Transfer to/(from) funds		0	0	<b>0</b>	0
<b>Other recognised gains/(losses):</b>					
<b>Gains and losses on revaluation of fixed assets for the charity's own use</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>-30,931</b>	<b>0</b>	<b>-30,931</b>	<b>-2,375</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		718,739	320	<b>719,059</b>	721,434
<b>Total funds carried forward</b>		<b>687,808</b>	<b>320</b>	<b>688,128</b>	<b>719,059</b>

**Parochial Church Council of St Matthew's , Fulham**

**BALANCE SHEET AT 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	10	<b>650,000</b>	650,000
<b>Current assets</b>			
Debtors and Prepayments	8	<b>3,701</b>	22,624
Cash at bank and in hand		<b>36,819</b>	47,559
		<u><b>40,520</b></u>	<u>70,183</u>
<b>Creditors: amounts falling due within one year</b>	9	<u><b>-2,392</b></u>	<u>-1,124</u>
<b>Net Current Assets</b>		<u><b>38,128</b></u>	<u>69,059</u>
<b>Total assets</b>		<u><b>688,128</b></u>	<u>719,059</u>
 <b>Funds of the charity</b>			
Restricted funds		<b>320</b>	320
Unrestricted funds		<u><b>687,808</b></u>	<u>718,739</u>
	11	<u><b>688,128</b></u>	<u>719,059</u>

Approved by the Parochial Church Council on 12 April 2021 and signed on its behalf

  
 Rev'd William Rogers  
 Chairman

The notes on pages 4 to 8 form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2020**

**1. Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC, and with the Regulations' "true and fair view" provisions. The accounts have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with section 10(2) (a) and (c) of the Charities Act 2011.

Fixed assets retained for church use is the freehold property "The Vicarage Room" per note 10.

**Short term deposits**

These are the cash held on deposit either with the CCLA or at the bank.

**Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**FUNDS**

**Unrestricted Funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted Funds**

These are income funds that must be must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Incoming resources**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Interest is accounted for as and when accrued by the payer. All incoming resources are accounted for gross.

**Resources expended**

The diocesan parish share expected to be paid over is accounted for when you all other expenditure is generally recognised when it is incurred and is accounted for gross.

Parochial Church Council of St Matthew's , Fulham

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2020

2. Incoming Resources

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
<b>a Voluntary income</b>					
Planned giving		53,234	0	<b>53,234</b>	55,963
Collections at all Services		1,161	0	<b>1,161</b>	3,572
Sundry donations and appeals		20,953	0	<b>20,953</b>	8,885
Legacies		0	0	<b>0</b>	64
Grants	6	7,057	0	<b>7,057</b>	9,173
Income tax recoverable		16,795	0	<b>16,795</b>	14,623
		<u>99,200</u>	<u>0</u>	<b><u>99,200</u></b>	<u>92,280</u>
<b>b Activities for generating funds</b>					
Lettings of church buildings		340	0	<b>340</b>	11,013
Rental of Vicarage Room		1,500	0	<b>1,500</b>	3,500
		<u>1,840</u>	<u>0</u>	<b><u>1,840</u></b>	<u>14,513</u>
<b>c Income from Investments</b>					
Interest on Deposit Account		501	0	<b>501</b>	241
		<u>501</u>	<u>0</u>	<b><u>501</u></b>	<u>241</u>
<b>d Church Activities</b>					
Fees from weddings etc		417	0	<b>417</b>	1,213
		<u>417</u>	<u>0</u>	<b><u>417</u></b>	<u>1,213</u>
<b>Total incoming resources</b>		<u>101,958</u>	<u>0</u>	<b><u>101,958</u></b>	<u>108,247</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2020**

**3. Resources expended**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
<b>a Church Activities</b>					
Ministry costs - Diocesan parish contribution		65,208	0	<b>65,208</b>	62,400
Ministry costs - Other clergy costs		9,949	0	<b>9,949</b>	11,179
Ministry costs : Pastoral assistant salaries	4	13,781	0	<b>13,781</b>	11,566
Ministry costs - Vicarage expenses		41	0	<b>41</b>	228
Church running expenses		10,488	0	<b>10,488</b>	10,777
Church decoration expenses		10,722	0	<b>10,722</b>	3,362
Church maintenance		139	0	<b>139</b>	1,461
Vicarage room running expenses		1,702	0	<b>1,702</b>	3,318
Service and teaching expenses		4,082	0	<b>4,082</b>	5,387
Missionary and charitable giving		16,687	0	<b>16,687</b>	529
Other expenses		53	0	<b>53</b>	350
		<b>132,852</b>	<b>0</b>	<b>132,852</b>	<b>110,557</b>
<b>b Raising funds</b>					
Stewardship costs		37	0	<b>37</b>	65
		<b>37</b>	<b>0</b>	<b>37</b>	<b>65</b>
<b>Total expenditure</b>		<b>132,889</b>	<b>0</b>	<b>132,889</b>	<b>110,622</b>

**4. Staff costs**

	2020 £	2019 £
<b>a Wages and salaries</b>	<b>13,781</b>	11,566

The PCC employed a bible teacher for 11-18 year olds on a part-time for part of the year at a cost of £2,793. This person also covered some tasks of the curate who was on maternity leave from September 2020.

A church administrator, also on a part time basis was employed throughout the year at a cost of £6,732. This employee is the spouse of the incumbent. The administrator was placed on furlough for part of the year and £1,888 was claimed from the Government's Covid-19 Job Retention Scheme in respect of this. This is disclosed as grant income.

The curate is employed by the Diocese and the PCC made a contribution of £4,256 towards her costs of employment. There were no employee benefits to key management personnel in the previous or current years.

**5. Related Parties**

A small and immaterial portion of the expenses paid to the incumbent may have related to his services as Chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties except as disclosed in note 4.

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 December 2020**

**6. Grants**

	2020 £	2019 £
Fulham YMCA, re St Matthew's Mission	4,669	9,173
Charlotte Sullivan Charity	500	0
HMRC Job retention Scheme	1,888	0
	<u>7,057</u>	<u>9,173</u>

**7. Analysis of Net assets by fund**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
Fixed assets	650,000	0	650,000	650,000
Current assets	40,520	0	40,520	70,183
Current liabilities	-2,392	0	-2,392	-1,124
	<u>688,128</u>	<u>0</u>	<u>688,128</u>	<u>719,059</u>

**8. Debtors**

	2020 £	2019 £
Gift aid tax recoverable	3,201	14,544
Income tax & national insurance recoverable	0	6,580
Rental income accrued	0	1,000
Prepayments	500	500
	<u>3,701</u>	<u>22,624</u>

**9. Creditors : amounts falling due within one year**

	2020 £	2019 £
Accruals for service and administration fees	2,392	1,124
	<u>2,392</u>	<u>1,124</u>

**10. Tangible Fixed Assets**

	Freehold land & buildings	Total £
At the beginning of the year	650,000	650,000
Additions	0	0
Revaluations	0	0
At the end of the year	<u>650,000</u>	<u>650,000</u>

"The Vicarage Room", 2b Clancarty Road, on the site of St Matthew's vicarage, was converted from a church hall into a dwelling during 2018 and is now used to house a youth bible teacher and to provide some rental income.

The last market valuation of the property was obtained in December 2018.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 December 2020**

**11. Statement of funds**

	Bal b/fwd 1 Jan 2020	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2020
<b>Unrestricted Fund</b>					
General fund	73,300	97,209	-107,769	-12,409	<b>50,331</b>
Designated - Vicarage Room revaluation	589,411	0	0	0	<b>589,411</b>
Designated - CMS	6,214	0	-6,214	3,763	<b>3,763</b>
Designated - Tear Fund	3,225	0	-3,225	1,882	<b>1,882</b>
Designated - Care for the Family	3,108	0	-3,108	1,882	<b>1,882</b>
Designated - Hammersmith & Fulham Foodbank	3,118	0	-3,118	1,882	<b>1,882</b>
Designated - Building	6,719	0	-30	3,000	<b>9,689</b>
Designated - STMF Mission	33,644	4,749	-9,425	0	<b>28,968</b>
	<b>718,739</b>	<b>101,958</b>	<b>-132,889</b>	<b>0</b>	<b>687,808</b>
<b>Restricted Fund</b>					
Restricted - CPAS	10	0	0	0	<b>10</b>
Restricted - Lance Pierson	310	0	0	0	<b>310</b>
Restricted - CMS	0	0	0	0	<b>0</b>
Restricted - Tear Fund	0	0	0	0	<b>0</b>
	<b>320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>320</b>
<b>Total funds</b>	<b>719,059</b>	<b>101,958</b>	<b>-132,889</b>	<b>0</b>	<b>688,128</b>

The restricted funds represent funds raised by church members and others connected with the church to be donated to mission partners to further their christian objectives.

## **Independent examiner's report to the trustees of St Matthew's PCC, Fulham**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 2 to 8.

### **Respective responsibilities of trustees and examiner**

The PCC's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Warrender  
Saffron Walden  
28 March 2021