

HONNYWILL FAMILY CHARITABLE TRUST

England & Wales · Charity number 1165336

Details

Status Registered

Legal form Trust

Registered 2016-01-27

Register [View on the Charity Commission register](#)

Contact

Address Underriver Farm
Underriver House Road
Underriver
Sevenoaks
TN15 0SJ

Phone 07770570990

Email rainbowrides.seh@gmail.com

Website rainbowponyrides.org

Activities

Objects: THE TRUSTEES SHALL HOLD CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL FOR THE PUBLIC BENEFIT AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS ANYONE OR MORE OF FOLLOWING SPECIFIC CHARITABLE OBJECTS:-(A) TO PROMOTE THE CONSERVATION AND PRESERVATION AND IMPROVEMENT OF THE NATURAL ENVIRONMENT AND THE BIODIVERSITY AND NATURAL HABITAT OF LAND AT KILN HOUSE FARM BOUGH BEECH, EDENBRIDGE, KENT FOR THE PUBLIC BENEFIT(B) THE PRESERVATION OF KILN HOUSE FARM AND ITS FEATURES OF ARCHITECTURAL INTEREST FOR THE PUBLIC BENEFIT.(C) THE PROVISION OF HORSE RIDING FACILITIES FOR THE DISABLED AND THE TERMINALLY ILL IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT IMPROVING THEIR CONDITIONS OF LIFE AND THE PROMOTION OF HEALTH.

Activities: Provision of pony riding and experiences for disadvantaged, disabled and terminally ill children
Conservation of an area of natural beauty at Kiln House Farm
Education facilities for the above

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** People With Disabilities

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,317	£82,154	-	-
2024-03-31	£38,665	£80,245	-	-
2023-03-31	£35,075	£66,997	-	-
2022-03-31	£70,183	£67,952	-	-
2021-03-31	£139,065	£56,877	-	-

Trustees

Name	Role	Appointed
CHARLES HONNYWILL		2016-01-27
MR CHARLES HONNYWILL		2016-01-27
MRS CLARE WILSON		2016-01-27
Nicholas Weaver		2023-04-21
Sophie Honnywill INSTRUCTOR		2016-01-27

HONNYWILL FAMILY CHARITABLE TRUST

England & Wales - Charity number 1165336

Accounts

Registered Charity number: 1165336

HONNYWILL FAMILY CHARITABLE TRUST

TRADING AS RAINBOW PONY RIDES

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

HONNYWILL FAMILY CHARITABLE TRUST

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HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of Honnywill Family Charitable Trust ("the Trust") for the year ended 31 March 2025.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Charities SORP (FRS 102)).

Reference and administrative information

Registered charity number	1165336
Principal office address	Underriver Farm Underriver House Road Underriver Sevenoaks TN15 0SJ
Independent examiner	J Mathieson FCA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Buss Murton Law LLP Wellington Gate Church Road Tunbridge Wells Kent TN1 1HT
Settlor	Mr C G Honnywill

Structure, governance and management

a. Constitution

The Honnywill Family Charitable Trust is governed by its Trust Deed dated 1 March 2015 and amended 6 January 2016. It was granted charitable status on 27 January 2016. These financial statements cover the year ended 31 March 2025.

b. Appointment and Training of Trustees

The power of appointing new trustees is vested in the settlor during his lifetime, and thereafter in the trustees by way of a resolution of a meeting of the trustees. The trustees were selected to ensure the

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Trust has access to a diverse range of skills, experience, and time from people who are relevant to its objectives and activities. The trustees are: (1) a retired teacher, (2) a company director of a civil engineering business, (3) a disabled riding instructor who has served as trustee of a national disabled riding charity, and (4) an accountant. Together, they provided a good level of diversity to oversee the workings of the charity.

The trustees have been recruited after discussions with the founders of the charity and consideration of the diversity, skills set and experience that the charity needs for its success. After the initial trustees were selected on incorporation of the charity, only one vacancy has arisen. That was filled after discussion among the three remaining trustees. An exceptional meeting was held to confirm the appointment

The trustees met on a number of occasions during the year. They continued to take professional advice from accounting/tax advisers who work with charities.

c. Organisational Structure and Decision Making

The trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. The charity has no employees.

d. Trustees

The trustees serving during the year were:

Mr C Honnywill
Mrs S Honnywill
Mr N Weaver
Mrs C Wilson

The trustees held office throughout the year.

Objectives and activities

The charity's purposes, as set out in its governing document, are:

- The provision of pony riding facilities for young people who are disabled, and the terminally ill, in the interests of social welfare with the object of improving their conditions of life and the promotion of health.
- To promote the conservation and preservation and improvement of the natural environment and the biodiversity and natural habitat of land at Kiln House Farm, Bough Beech, Edenbridge, Kent for the public benefit.
- The preservation of Kiln House Farm and its features of architectural interest for the public benefit.

The riding activities hold a 3 star veterinary rating (reconfirmed in the year), the highest for a yard of this type (higher ratings are reserved for competition yards). The charity's provision of pony riding facilities is designed to meet the needs of young people who are disabled, and the terminally ill, that cannot be met by other charities or public bodies that offer riding school facilities. The charity is able to offer extended periods and individual attention at its pony riding facilities to achieve this.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The charity established the Kiln House Farm site as a place that meets the needs of its target beneficiaries, with purpose-built facilities and trained ponies. It comprises some 30 acres of woodland, rides, and nature reserve areas, situated in a rural location within easy reach of much of the southeast of the UK.

Trustees' report for the year

The **ponies** are in good health and continue to perform well. Our fourth pony, which arrived on site in March last year on probation, was duly bought and has settled in well. They have all been checked, along with the operation as a whole, through the annual local authority and veterinary inspections.

As last year, the bulk of our time has remained focused on the ponies and their work with young people. We have had over 330 visits/riding events in the past year, a pleasing increase on the previous year. The special nature of the site, especially its tranquillity, continues to be really important and beneficial to the children and their parents/carers. Comments from parents frequently refer to the impact on children's state of mind and their interactions with other people.

During the last 12 months, we have had quite a few **changes**. Prior to a change in tenants in the cottage on site, we were able to do important redecoration and maintenance. We have also hired a new person to manage the day-to-day pony care. Our second instructor/coach is taking more rides and will enable us to scale and increase the capacity to offer more rides or more time slots. This gives us much greater flexibility, increases our capacity to offer more rides and reduces our "key person" reliance on our principal riding coach. Saturday rides have now become one of our busiest days both in school term time and holidays.

Our objective to support **education** has been a focus this year. We have seven primary and prep schools within 10 kms of the site. Based on interest and visits from headteachers and those involved in Special Educational Needs at the schools, we expect these to be an important addition to our activities in 2025.

Our **conservation** activities have been focused on woodland management (thinning out and dealing with Ash tree dieback and creating a new riding track), organic beef grazing ("no-fence" cattle), rare bird care. We continue to be a member of the group of adjoining farms to coordinate the conservation strategy and planning for a land area of over 400 hectares. This is supported by a number of local bodies. The aim is to support local farmers – creating a cluster that coordinates environmental outcomes at a landscape and catchment scale whilst promoting food security and farm productivity.

The trustees are grateful for the significant donations received in the year from both our regular donors and a corporation. We are very honoured that a local resident recommended Rainbow Pony Rides to The Crane Charitable Funds, connected to his employer, Crane NXT, a US corporation with operations around the world. They support organisations that provide help and care to underserved populations in local communities. The Crane Charitable Funds are particularly focused on issues including education, health, environmental protection, and animal welfare – all core to Rainbow Pony Rides.

We also wish formally to acknowledge the contribution of volunteer helpers who assist with monitoring young people as they ride, others who provide additional support services and those involved with marketing, and maintenance of the website.

Achievements and performance

The trustees carried out a review of the charity's Governance and Organisational Purpose against the requirements set out by the Charity Governance Code. Particular focus was placed on principles 1,2,4

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

and 5. This assessment also reviewed our Organisational purpose; we determined that the charity's purposes and governing document are still valid. The trustees also discussed the following and agreed specific actions against each:

- Leadership
- Decision making risk and control
- Board effectiveness

In setting the charity's objectives and planning its activities, the trustees have given consideration to the Charity Commission's guidance on public benefit.

The trustees consider that the charity's main achievements in the period (as measured against its objectives) are:

- Had four ponies in use during the year and offered regular Saturday slots for extra rides.
- Enhanced the Kiln House Farm site with woodland ride creation, thinning trees in part of the woodland, and renovation of the car parking area.
- Maintained the use of "no-fence" grazing cattle for selected areas of the site and our daily rotational use of pasture for the ponies (to improve the grass and wild plant count).

Financial review

For the year ended 31 March 2025, the charity's income amounted to £54,317 (2024: £38,665).

Expenditure was £82,154 (2024: £80,245), giving a deficit for the year of £27,837 (2024: £41,580).

At the balance sheet date, the charity's free unrestricted reserves (that is, its unrestricted reserves less those represented by fixed assets) amounted to £67,357 (2024: £73,788).

During the year, the charity's principal funding sources were donations from individuals and corporations, and gift aid reclaimed from His Majesty's Revenue & Customs as well as rental income from the investment property.

Risks

The trustees have assessed the principal risks and uncertainties facing the charity and developed its strategy and plans to manage those risks. They are

- Funding sustainability
- Potential liabilities arising from working with young vulnerable beneficiaries
- Potential liabilities arising from working with ponies
- Having adequate volunteers who are available as required and able/trained to perform their role
- Carrying out site works, including ground works using contractors

The trustees have secured funding to meet the cashflow needs of the charity for at least the next 18 months. They plan to review the charity's marketing and fund-raising activities in 2025.

The charity's work with young vulnerable people and ponies is carried out under the supervision of Sophie Honnywill, a trained Riding for the Disabled ("RDA") instructor and past RDA trustee. The charity has assessed as adequate the operating procedures of the RDA for its use. It continues to keep close contact with the RDA. In addition, the charity carries public liability insurance.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Policy on reserves

The trustees consider that the charity should hold reserves of some £12,000 per active pony housed at Kiln House Farm. This is based on an estimate of the average current full year cost of stabling, care and training of a pony. As at 31 March 2025, the reserves held were £67,357.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 21 July 2025 and signed on its behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on the financial statements of Honnywill Family Charitable Trust (the 'Trust') for the year ended 31 March 2025.

Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Mathieson FCA

Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge, Kent TN9 1BE

Date: 4 August 2025

HONNYWILL FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		2025 Total funds £	2024 Total funds £
	Note		
Income from:			
Grants and donations	3	31,034	18,270
Charitable activities:			
Rainbow Pony Rides		3,092	1,366
Investments:			
Rental income		18,564	18,029
Interest		906	171
Other income		721	829
		<hr/>	<hr/>
Total income		54,317	38,665
		<hr/>	<hr/>
Expenditure on:			
Raising funds:			
Rental property costs	4	10,836	10,217
Charitable activities	5	71,318	70,028
		<hr/>	<hr/>
Total expenditure		82,154	80,245
		<hr/>	<hr/>
Net expenditure		(27,837)	(41,580)
		<hr/>	<hr/>
Gains on revaluation of fixed assets		-	74,740
		<hr/>	<hr/>
Net movement in funds		(27,837)	33,160
		<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward		1,129,871	1,096,711
		<hr/>	<hr/>
Total funds carried forward		1,102,034	1,129,871
		<hr/> <hr/>	<hr/> <hr/>

HONNYWILL FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2025

		2025 £	2025 £	2024 £	2024 £
	Note				
Fixed assets					
Tangible assets	8		408,677		430,083
Investment property	9		626,000		626,000
			<u>1,034,677</u>		<u>1,056,083</u>
Current assets					
Debtors	10	6,561		3,014	
Cash at bank and in hand		65,381		73,224	
		<u>71,942</u>		<u>76,238</u>	
Creditors: amounts falling due within one year					
Accruals	11	(4,585)		(2,450)	
		<u></u>		<u></u>	
Net current assets			67,357		73,788
			<u></u>		<u></u>
Total net assets			<u>1,102,034</u>		<u>1,129,871</u>
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds			1,102,034		1,129,871
			<u>1,102,034</u>		<u>1,129,871</u>
			<u></u>		<u></u>

The financial statements were approved by the Board of Trustees on 21 July 2025 and signed on their behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Status

Honnywill Family Charitable Trust is a charitable organisation registered in England and Wales governed by its Trust Deed dated 15 March 2015 and amended 6 January 2016. The address of the principal office is Underriver Farm, Underriver House Road, Underriver, Sevenoaks, Kent, TN15 0SJ.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honnywill Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. This is usually on receipt.

Donated goods and services are recognised in the period in which they are utilised and are valued by the trustees at their fair value.

Income from riding sessions is recognised in the period in which the session takes place.

Income from investments relates to interest and rental income and is recognised in the period to which it relates.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting policies continued

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. All expenditure is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to raising funds and charitable activities pro rata based on the direct costs incurred by those activities.

The charity is registered for VAT and is partially exempt. The VAT disallowed in relation to exempt supplies is shown separately in support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Equestrian buildings and structures	Over 15 to 25 years straight line
Ponies	Over the expected working life of each pony
Fixtures and equipment	Over 10 years straight line
Assets under construction	Not depreciated

The cost of freehold land comprises the original purchase price of the land for use in the charitable activities, plus the costs of preparing the land for its intended use.

2.5 Investment property

The investment property is stated in the balance sheet at fair value. Investment gains or losses are recognised in the Statement of Financial Activities.

2.6 Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term debtors, prepayments and creditors are measured at their settlement value.

2.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3 Donations

	Total 2025 £	Total 2024 £
Donations and gift aid	22,365	14,856
Donated goods and services	8,669	3,414
	<u>31,034</u>	<u>18,270</u>

Donated goods and services relate to gifts of equipment, mileage costs, and repair costs in the year.

In the prior year the charity received £Nil in restricted donations.

4 Raising funds

	Total 2025 £	Total 2024 £
<i>Rental property costs</i>		
Direct rental costs	8,710	7,721
Allocation of support costs (Note 6)	2,126	2,496
	<u>10,836</u>	<u>10,217</u>

5 Expenditure on charitable activities

	Rainbow Rides 2025 £	Conser- vation 2025 £	Total 2025 £	Total 2024 £
Direct activity costs	28,884	3,655	32,539	28,401
Depreciation	24,786	-	24,786	24,521
	<u>53,670</u>	<u>3,655</u>	<u>57,325</u>	<u>52,922</u>
Allocation of support costs (Note 6)	13,101	892	13,993	17,106
	<u>66,771</u>	<u>4,547</u>	<u>71,318</u>	<u>70,028</u>

In the prior year the charity spent £Nil from restricted funds in relation to its charitable activities.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

	2025 £	2024 £
Site repairs and maintenance	1,289	-
Advertising and marketing	192	132
Bank charges	76	61
Irrecoverable VAT	793	186
Fixtures and equipment depreciation	4,959	4,413
Profit/loss on disposal	-	5,207
Sundry	1,162	901
Utilities and rates	4,128	4,256
Travel	-	1,096
Governance costs:		
Independent examiner's fees	2,250	2,150
VAT and other advisory fees	1,270	1,200
	<u>16,119</u>	<u>19,602</u>

7 Employees

The charity did not have any employees during the period.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Tangible fixed assets

	Freehold land £	Equestrian buildings £	Ponies £	Fixtures and equipment	Total £
Cost					
At 1 April 2024	165,027	370,352	1,400	44,537	581,316
Additions	-	-	2,650	5,689	8,339
At 31 March 2025	165,027	370,352	4,050	50,226	589,655
Depreciation					
At 1 April 2024	-	125,166	992	25,075	151,233
Charge for the year	-	24,381	405	4,959	29,745
At 31 March 2025	-	149,547	1,397	30,034	180,978
Net book value					
At 31 March 2025	165,027	220,805	2,653	20,192	408,677
At 31 March 2024	165,027	245,186	408	19,462	430,083

9 Investment property

At 1 April 2024 and 31 March 2025	£
	626,000

The property was valued by the trustees who considered there to be no material change from the value in the previous year.

10 Debtors

	2025 £	2024 £
Gift aid recoverable	2,629	618
VAT recoverable	1,042	740
Prepayments	2,515	1,656
Accounts receivable	375	-
	6,561	3,014

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	3,375	2,450
Other creditors	1,200	-
Accounts payable	10	-
	<u>4,585</u>	<u>2,450</u>

12 Related party transactions

The key management personnel of the charity are considered to be the trustees.

Trustees did not receive any remuneration, benefits or reimbursed expenses during the period.

Donations from trustees and related parties to the charity, including gifts in kind, were £9,124 (2024: £3,414) in aggregate. No conditions were attached. There are no other related party transactions to disclose.

HONNYWILL FAMILY CHARITABLE TRUST

England & Wales - Charity number 1165336

Accounts

Registered Charity number: 1165336

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

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HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of Honnywill Family Charitable Trust ("the Trust") which trades as Rainbow Pony Rides for the year ended 31 March 2024.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Charities SORP (FRS 102)).

Reference and administrative information

Registered charity number	1165336
Principal office address	Underriver Farm Underriver House Road Underriver Sevenoaks TN15 0SJ
Independent examiner	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Buss Murton Law LLP Wellington Gate Church Road Tunbridge Wells Kent TN1 1HT
Settlor	Mr C G Honnywill

Structure, governance and management

a. Constitution

The Honnywill Family Charitable Trust is governed by its Trust Deed dated 1 March 2015 and amended 6 January 2016. It was granted charitable status on 27 January 2016. These financial statements cover the year ended 31 March 2024.

b. Appointment and Training of Trustees

The power of appointing new trustees is vested in the settlor during his lifetime, and thereafter in the trustees by way of a resolution of a meeting of the trustees. The trustees were selected to ensure the

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Trust has access to a diverse range of skills, experience, and time from people who are relevant to its objectives and activities. The trustees included a retired teacher, a company director, civil engineer, disabled riding instructor and retired trustee of a national disabled riding charity, and an accountant. Together, they provided a good level of diversity to oversee the workings of the charity.

The trustees met on a number of occasions during the year. They continued to take professional advice from accounting/tax advisers who work with charities.

c. Organisational Structure and Decision Making

The trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. The charity has no employees.

The trustees use the Charity Governance code in their assessment of the culture, systems and controls applied in the work and governance of the charity. All seven of the principles are relevant with the exception of elements of principle six, "Equality, Diversity and Inclusion", on account of the size and nature of our operation but Diversity is a critical consideration in the selection of our trustees. In the coming year, we will be considering our Organisational Purpose further as we seek to expand our work in education and conservation.

d. Trustees

The trustees serving during the year were:

Mr C Honnywill (Chairman)
Mrs S Honnywill
Mr N Weaver
Mrs C Wilson

The trustees held office throughout the year with the exception of Mr Weaver who was appointed on 21 April 2023.

Objectives and activities

The charity's purposes, as set out in its governing document, are:

- The provision of pony riding facilities for young people who are disabled, and the terminally ill, in the interests of social welfare with the object of improving their conditions of life and the promotion of health.
- To promote the conservation and preservation and improvement of the natural environment and the biodiversity and natural habitat of land at Kiln House Farm, Bough Beech, Edenbridge, Kent for the public benefit.
- The preservation of Kiln House Farm and its features of architectural interest for the public benefit.

The riding activities hold a three-star veterinary rating (reconfirmed in the year), the highest for a yard of this type (higher ratings are reserved for competition yards). The charity's provision of pony riding facilities is designed to meet the needs of young people who are disabled, and the terminally ill, that cannot be met by other charities or public bodies that offer riding school facilities. The charity is able to offer extended periods and individual attention at its pony riding facilities to achieve this.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The charity established the Kiln House Farm site as a place that meets the needs of its target beneficiaries, with purpose-built facilities and trained ponies. It comprises some 30 acres of woodland, rides, and nature reserve areas, situated in a rural location within easy reach of much of the southeast of the UK. During the year, the charity carried out access enhancing work to improve wheelchair access.

The ponies have continued to perform well, the result of their weekly training and expert coaching. The trustees agreed to begin the search for a further pony to build some succession planning and to expand our offering. Prior to the end of the financial year, we found a suitable pony. Following a successful trial period and a vet inspection, the charity completed the acquisition of this new pony in early April.

The bulk of our time has remained focused on the ponies and their work with young people. The number and frequency of rides has gradually increased over the year. For example, our joint working with the Maypole Project (a charity working with children and families from Southeast London) continues to thrive. We have hosted groups of children with their families and carers. Each visit involves the children in pony grooming, petting, care and a full range of activities with the ponies – riding in the sand school as well as leading a pony through the woods. Many visits involve the children enjoying a treasure hunt, often with a seasonal theme.

Family visits enable the full family unit to enjoy the facilities – siblings of disabled children, and their parents/carers benefit from the calming environment. They are free to use the wheelchair-accessible woodland hut and enjoy a picnic in a quiet setting. We see significant reductions in anxiety in those who visit.

We have continued to work with refugee families locally.

We have secured an extra riding instructor/coach. She has begun on a part time basis but with flexibility to increase her availability according to scheduling needs. This gives us much greater flexibility, increases our capacity to offer more rides and reduces our “key person” reliance on our principal riding coach.

During the last 12 months, we have begun planning for the medium-term future – more riding capacity, initiating educational and conservation activities. We are planning to start educational visits and young people using the site to pursue their conservation studies, including camping on site. We are planning for one of the local primary schools to come for exploratory walks and pond-dipping.

On the conservation front, our “no-fence” grazing cattle pilot project is now a regular feature - we avoid the need for lots of fencing and yet keep the ground grazed with roaming cattle.

We have joined a group of adjoining farms to coordinate the conservation strategy and planning for a land area of over 400 hectares. Funding has been secured by the Southeast Rivers Trust (SERT), our neighbour, Bore Place (from DEFRA’s Farming in Protected Landscape) and SES Water to support the appointment of a part time Farm Cluster Officer for an initial 18 months with plans to extend the role beyond that period.

The aim is to support local farmers – creating a cluster that coordinates environmental outcomes at a landscape and catchment scale whilst ensuring food security and farm productivity. We will be an active supporter of this initiative.

The trustees are grateful for the contribution of volunteers to the work of the charity, notably the volunteer helpers who assist with monitoring young people as they ride, others who provide additional support services and those involved with marketing, and maintenance of the website.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

In setting the charity's objectives and planning its activities, the trustees have given consideration to the Charity Commission's guidance on public benefit.

The trustees consider that the charity's main achievements in the period (as measured against its objectives) are:

- Enhanced the Kiln House Farm site with focus on access to parts of the site for people with wheelchairs
- Had three ponies in use during the year
- Increased the capacity of the charity to take on more rides

Financial review

For the year ended 31 March 2024, the charity's incoming resources amounted to £38,665 (2023: £35,075).

Resources expended were £80,245 (2023: £66,997), giving a deficit for the year of £41,580 (2023: £31,922).

The investment property was revalued in the year giving a gain of £74,740 giving a surplus after revaluation of £33,160.

At the balance sheet date, the charity's free unrestricted reserves (that is, its unrestricted reserves less those represented by fixed assets) amounted to £73,788 (2023: £81,227).

During the year, the charity's principal funding sources were donations from individuals, and gift aid reclaimed from His Majesty's Revenue & Customs as well as rental income from the investment property.

Risks

The trustees have assessed the principal risks and uncertainties facing the charity and developed its strategy and plans to manage those risks. They are

- Funding sustainability
- Potential liabilities arising from working with young vulnerable beneficiaries
- Potential liabilities arising from working with ponies
- Having adequate volunteers who are available as required and able/trained to perform their role
- Carrying out site works, notably ground works using contractors

The trustees have secured funding to meet the cashflow needs of the charity for at least the next 18 months. They plan to review the charity's marketing and outreach activities and look to increase conservation and environmental activities, working closely with local farmers and those involved in the management of Bough Beech reservoir which border the site.

The charity's work with young vulnerable people and ponies is carried out under the supervision of Sophie Honnywill, a trained Riding for the Disabled ("RDA") instructor and past RDA trustee. The charity has assessed as adequate the operating procedures of the RDA for its use. It continues to keep close contact with the RDA. In addition, the charity carries public liability insurance.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Policy on reserves

The trustees consider that, now that the Kiln House Farm development is complete, the charity should hold reserves of some £12,000 per active pony housed at Kiln House Farm. This is based on an estimate of the average current full year cost of stabling, care and training of a pony. There are currently three active ponies, and so the reserves policy is currently to hold £36,000. As at 31 March 2024, the charity's free unrestricted reserves were £73,788.

The trustees were grateful to receive a number of donations in the year. They have applied for an award of funding from a locally based corporation; the results of this will be known in June. Consequently, there was no need to launch a wide public fundraising programme in the year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 20 September 2024 and signed on its behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on the financial statements of Honnywill Family Charitable Trust (the 'Trust') for the year ended 31 March 2024.

Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge, Kent TN9 1BE

Date: 7 October 2024

HONNYWILL FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024 Total funds £	2023 Total funds £
	Note		
Income from:			
Grants and donations	3	18,270	16,830
Charitable activities:			
Rainbow Pony Rides		1,366	753
Investments:			
Rental income		18,029	16,542
Interest		171	129
Other income		829	821
		<hr/>	<hr/>
Total income		38,665	35,075
		<hr/>	<hr/>
Expenditure on:			
Raising funds:			
Rental property costs	4	10,217	2,898
Charitable activities	5	70,028	64,099
		<hr/>	<hr/>
Total expenditure		80,245	66,997
		<hr/>	<hr/>
Net expenditure		(41,580)	(31,922)
		<hr/>	<hr/>
Gains on revaluation of fixed assets		74,740	-
		<hr/>	<hr/>
Net movement in funds		33,160	(31,922)
		<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward		1,096,711	1,128,633
		<hr/>	<hr/>
Total funds carried forward	11	1,129,871	1,096,711
		<hr/> <hr/>	<hr/> <hr/>

HONNYWILL FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2024

		2024 £	2024 £	2023 £	2023 £
	Note				
Fixed assets					
Tangible assets	8		430,083		464,224
Investment property	9		626,000		551,260
			<u>1,056,083</u>		<u>1,015,484</u>
Current assets					
Debtors	10	3,014		3,000	
Cash at bank and in hand		73,224		81,317	
		<u>76,238</u>		<u>84,317</u>	
Creditors: amounts falling due within one year					
Accruals		(2,450)		(3,090)	
		<u>(2,450)</u>		<u>(3,090)</u>	
Net current assets			73,788		81,227
Total net assets			<u>1,129,871</u>		<u>1,096,711</u>
The funds of the charity					
Unrestricted funds			1,129,871		1,096,711
	11		<u>1,129,871</u>		<u>1,096,711</u>

The financial statements were approved by the Board of Trustees on 20 September 2024 and signed on their behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Status

Honnywill Family Charitable Trust is a charitable organisation registered in England and Wales governed by its Trust Deed dated 15 March 2015 and amended 6 January 2016. The address of the principal office is Underriver Farm, Underriver House Road, Underriver, Sevenoaks, Kent, TN15 0SJ.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honnywill Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. This is usually on receipt.

Donated goods and services are recognised in the period in which they are utilised and are valued by the trustees at their fair value.

Income from riding sessions is recognised in the period in which the session takes place.

Income from investments relates to interest and rental income and is recognised in the period to which it relates.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies continued

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. All expenditure is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to raising funds and charitable activities pro rata based on the direct costs incurred by those activities.

The charity is registered for VAT and is partially exempt. The VAT disallowed in relation to exempt supplies is shown separately in support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Equestrian buildings and structures	Over 15 to 25 years straight line
Ponies	Over the expected working life of each pony
Fixtures and equipment	Over 10 years straight line
Assets under construction	Not depreciated

The cost of freehold land comprises the original purchase price of the land for use in the charitable activities, plus the costs of preparing the land for its intended use.

2.5 Investment property

The investment property is stated in the balance sheet at fair value. Investment gains or losses are recognised in the Statement of Financial Activities.

2.6 Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term debtors, prepayments and creditors are measured at their settlement value.

2.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Donations

	Total 2024 £	Total 2023 £
Donations and gift aid	14,856	13,314
Donated services	3,414	3,516
	<u>18,270</u>	<u>16,830</u>

Donated services relate to the provision of food and shelter for the ponies during the year.

In the prior year the charity received £Nil in restricted donations.

4 Raising funds

	Total 2024 £	Total 2023 £
<i>Rental property costs</i>		
Direct rental costs	7,721	2,152
Allocation of support costs (Note 6)	2,496	746
	<u>10,217</u>	<u>2,898</u>

5 Expenditure on charitable activities

	Rainbow Rides 2024 £	Conser- vation 2024 £	Total 2024 £	Total 2023 £
Direct activity costs	28,061	340	28,401	23,076
Depreciation	24,521	-	24,521	24,521
	<u>52,582</u>	<u>340</u>	<u>52,922</u>	<u>47,597</u>
Allocation of support costs (Note 6)	16,996	110	17,106	16,502
	<u>69,578</u>	<u>450</u>	<u>70,028</u>	<u>64,099</u>

In the prior year the charity spent £Nil from restricted funds in relation to its charitable activities.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs

	2024 £	2023 £
Site repairs and maintenance	-	140
Advertising and marketing	132	132
Bank charges	61	72
Irrecoverable VAT	186	2,522
Fixtures and equipment depreciation	4,413	5,528
Profit/loss on disposal	5,207	-
Sundry	901	165
Utilities and rates	4,256	4,519
Travel	1,096	-
Governance costs:		
Independent examiner's fees	2,150	2,050
VAT and other advisory fees	1,200	2,120
	<u>19,602</u>	<u>17,248</u>

7 Employees

The charity did not have any employees during the period.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8 Tangible fixed assets

	Freehold land £	Equestrian buildings £	Ponies £	Fixtures and equipment	Total £
Cost					
At 1 April 2023	165,027	370,352	1,400	55,687	592,466
Disposals	-	-	-	(11,150)	(11,150)
At 31 March 2024	165,027	370,352	1,400	44,537	581,316
Depreciation					
At 1 April 2023	-	100,785	852	26,605	128,242
Charge for the year	-	24,381	140	4,413	28,934
Disposals	-	-	-	(5,943)	(5,943)
At 31 March 2024	-	125,166	992	25,075	151,233
Net book value					
At 31 March 2024	165,027	245,186	408	19,462	430,083
At 31 March 2023	165,027	269,567	548	29,082	464,224

9 Investment property

	£
At 1 April 2023	551,260
Revaluation	74,740
At 31 March 2024	626,000

The property was valued by the trustees who consider the property to have a 13% increase in value based on the recent refurbishment and sales prices of neighbouring similar properties.

10 Debtors

	2024 £	2023 £
Gift aid recoverable	618	879
VAT recoverable	740	1,356
Prepayments	1,656	765
	3,014	3,000

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11 Movement in funds

<i>Current year</i>	At 1 April 2023	Income £	Expenditure £	Gains on Fixed Assets £	At 31 March 2024 £
Unrestricted funds	1,096,711	38,665	(80,245)	74,740	1,129,871
Total funds	1,096,711	38,665	(80,245)	74,740	1,129,871

<i>Prior year</i>	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted funds	1,128,633	35,075	(66,997)	-	1,096,711
Total funds	1,128,633	35,075	(66,997)	-	1,096,711

12 Analysis of net assets between funds

<i>Current year</i>	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,056,083	-	1,056,083
Net current assets	73,788	-	73,788
Total net assets	1,129,871	-	1,129,871

<i>Prior year</i>	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,015,484	-	1,015,484
Net current assets	81,227	-	81,227
Total net assets	1,096,711	-	1,096,711

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS *FOR THE YEAR ENDED 31 MARCH 2024*

13 Related party transactions

The key management personnel of the charity are considered to be the trustees.

Trustees did not receive any remuneration, benefits or reimbursed expenses during the period.

Donations from trustees and related parties to the charity, including gifts in kind, were £3,414 (2023: £3,516) in aggregate. No conditions were attached. There are no other related party transactions to disclose.

HONNYWILL FAMILY CHARITABLE TRUST

England & Wales - Charity number 1165336

Accounts

Registered Charity number: 1165336

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

HONNYWILL FAMILY CHARITABLE TRUST

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Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statement	9

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of Honnywill Family Charitable Trust ("the Trust") for the year ended 31 March 2023.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Charities SORP (FRS 102)).

Reference and administrative information

Registered charity number	1165336
Principal office address	Underriver Farm Underriver House Road Underriver Sevenoaks TN15 0SJ
Independent examiner	J P Healey FCA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Buss Murton Law LLP Wellington Gate Church Road Tunbridge Wells Kent TN1 1HT
Settlor	Mr C G Honnywill

Structure, governance and management

a. Constitution

The Honnywill Family Charitable Trust is governed by its Trust Deed dated 1 March 2015 and amended 6 January 2016. It was granted charitable status on 27 January 2016. These financial statements cover the year ended 31 March 2023.

b. Appointment and Training of Trustees

The power of appointing new trustees is vested in the settlor during his lifetime, and thereafter in the trustees by way of a resolution of a meeting of the trustees. The trustees were selected to ensure the

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Trust has access to a diverse range of skills, experience, and time from people who are relevant to its objectives and activities. The trustees included a retired teacher, lawyer, disabled riding instructor and retired trustee of a national disabled riding charity, and an accountant. Together, they provided a good level of diversity to oversee the workings of the charity.

The trustees met on a number of occasions during the year. They continued to take professional advice from accounting/tax advisers who work with charities.

c. Organisational Structure and Decision Making

The trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. The charity has no employees.

d. Trustees

The trustees serving during the year and up to the date of approval of the financial statements were:

Mr C G Honnywill
Mrs S Honnywill
Mrs Ruth Weaver (resigned 1 September 2022)
Mrs Clare Wilson
Mr Nicholas Weaver (appointed 21 April 2023)

Except for Ruth Weaver, the remaining trustees held office throughout the year. Ruth resigned and died in September 2022. The trustees are hugely grateful for all that she did for the charity from its inception, and its survival through the Coronavirus pandemic. Her wise counsel and thoughtful guidance will be missed.

At the trustee meeting in March 2023, the trustees agreed that we should approach Nick Weaver (a company director, civil engineer, with previous trustee experience) to ascertain whether he would be willing to become a trustee. He has agreed and was appointed following the end of the financial year.

Objectives and activities

The charity's purposes, as set out in its governing document, are:

- The provision of pony riding facilities for young people who are disabled, and the terminally ill, in the interests of social welfare with the object of improving their conditions of life and the promotion of health.
- To promote the conservation and preservation and improvement of the natural environment and the biodiversity and natural habitat of land at Kiln House Farm, Bough Beech, Edenbridge, Kent for the public benefit.
- The preservation of Kiln House Farm and its features of architectural interest for the public benefit.

The riding activities hold a 3-star veterinary rating, the highest for a yard of this type (higher ratings are reserved for competition yards). The charity's provision of pony riding facilities is designed to meet the needs of young people who are disabled, and the terminally ill, that cannot be met by other charities or public bodies that offer riding school facilities. The charity is able to offer extended periods and individual attention at its pony riding facilities to achieve this.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The charity established the Kiln House Farm site as a place that meets the needs of its target beneficiaries, with purpose-built facilities and trained ponies. It comprises some 30 acres of woodland, rides, and nature reserve areas, situated in a rural location within easy reach of much of the southeast of the UK. During the year, the charity carried out landscaping work to the site – the latest phase of development that improves the equestrian facilities and the site's natural features.

This has been the first year largely free from the restrictions required by the Coronavirus pandemic. The charity was able gradually to increase the number and frequency of rides – by the end of the year, we have returned to the levels of activity seen prior to the pandemic.

We are particularly pleased to report that our joint working with the Maypole Project (a charity working with children and families from Southeast London) moves from strength to strength. We have hosted groups of children with their families and carers. Each visit involves the children in pony grooming, petting, care and a full range of activities with the ponies – riding in the sand school as well as leading a pony through the woods. Many visits involve the children enjoying a treasure hunt, often with a seasonal theme.

Family visits enable the full family unit to enjoy the facilities – siblings of disabled children, and their parents/carers benefit from the calming environment. They are free to use the wheelchair-accessible woodland hut and enjoy a picnic in a quiet setting. We see significant reductions in anxiety in those who visit.

We have begun working with refugee families locally and expect that this will lead to increased visits from those affected with needs that match our offering of support.

We are grateful to Kiddinx from Germany for their generous donation of pony keyrings that we are able to give to visitors as a memento of their visit.

To enable us to offer these activities, we continued to maintain and train our three ponies throughout the year. They are trained three times per week to ensure that they are fit and healthy.

Our conservation monitoring work with local wildlife wardens continued. Of particular note this year, we trialled the introduction of "no-fence" grazing cattle. Working with a local farmer, using technology developed by Nofence Grazing Technology, we have had cattle on site without the need for expensive and intrusive fencing. The technology consists of a solar-powered GPS collar worn by the cattle, and a digital boundary. The collar communicates with an app and web portal via a mobile network. The animals are given access to selected pastures via the app. Nofence allows the farmer to track the animals' movements in real-time.

The trustees are grateful for the contribution of volunteers to the work of the charity, notably the volunteer helpers who assist with monitoring young people as they ride, others who provide additional support services and those involved with marketing, and maintenance of the website.

Achievements and performance

In setting the charity's objectives and planning its activities, the trustees have given consideration to the Charity Commission's guidance on public benefit.

The trustees consider that the charity's main achievements in the period (as measured against its objectives) are:

- Enhanced the Kiln House Farm site with improved landscaping including renovation of the car parking area;

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

- Had three ponies in use during the year;
- Worked closely with local wildlife wardens; and
- Successfully introduced "no-fence" grazing cattle for selected areas of the site.

Financial review

For the year ended 31 March 2023, the charity's incoming resources amounted to £35,075 (2022: £70,183).

Resources expended were £66,997 (2022: £67,952), giving a deficit for the year of £31,922 (2022: £2,231 surplus).

At the balance sheet date, the charity's free unrestricted reserves (that is, its unrestricted reserves less those represented by fixed assets) amounted to £81,227 (2022: £93,553).

During the year, the charity's principal funding sources were donations from individuals, and gift aid reclaimed from His Majesty's Revenue & Customs as well as rental income from the investment property.

Risks

The trustees have assessed the principal risks and uncertainties facing the charity and developed its strategy and plans to manage those risks. They are:

- Funding sustainability
- Potential liabilities arising from working with young vulnerable beneficiaries
- Potential liabilities arising from working with ponies
- Having adequate volunteers who are available as required and able/trained to perform their role
- Carrying out site works, notably ground works using contractors

The trustees have secured funding to meet the cashflow needs of the charity for at least the next 18 months. They plan to review the charity's marketing and outreach activities and look to increase conservation and environmental activities, working closely with local farmers and those involved in the management of Bough Beech reservoir which border the site.

The charity's work with young vulnerable people and ponies is carried out under the supervision of Sophie Honnywill, a trained Riding for the Disabled ("RDA") instructor and past RDA trustee. The charity has assessed as adequate the operating procedures of the RDA for its use. It continues to keep close contact with the RDA. In addition, the charity carries public liability insurance.

Policy on reserves

The trustees consider that, now that the Kiln House Farm development is complete, the charity should hold reserves of some £12,000 per active pony housed at Kiln House Farm. This is based on an estimate of the average current full year cost of stabling, care and training of a pony. As at 31 March 2023, the reserves held were £81,227; this will fall over the next two years to some £30,000 following the expenditure planned on our woodland "den" and woodland management.

Plans for future periods

No tree felling was carried out during the year. We continue to monitor the significant number of ash trees that are suffering from the "Ash Die Back" disease which will need to be felled.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees will keep the number of ponies under review. It is anticipated that the charity will continue to operate with three ponies.

The trustees were grateful to receive a number of donations in the year such that there was no need to launch a wide public fundraising programme in the year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 11 October 2023 and signed on its behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on the financial statements of Honnywill Family Charitable Trust (the 'Trust') for the year ended 31 March 2023.

Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Healey FCA

Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge, Kent TN9 1BE

Date: 16 October 2023

HONNYWILL FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		2023 Total funds £	2022 Total funds £
	Note		
Income from:			
Grants and donations	3	16,830	52,926
Charitable activities:			
Rainbow Pony Rides		753	691
Investments:			
Rental income		16,542	16,091
Interest		129	1
Other income		821	474
Total income		<u>35,075</u>	<u>70,183</u>
Expenditure on:			
Raising funds:			
Rental property costs	4	2,898	1,177
Charitable activities	5	64,099	66,775
Total expenditure		<u>66,997</u>	<u>67,952</u>
Net (expenditure) / income and net movement in funds		<u>(31,922)</u>	<u>2,231</u>
Reconciliation of funds:			
Total funds brought forward	11	<u>1,128,633</u>	<u>1,126,402</u>
Total funds carried forward		<u><u>1,096,711</u></u>	<u><u>1,128,633</u></u>

HONNYWILL FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2023

		2023 £	2023 £	2022 £	2022 £
	Note				
Fixed assets					
Tangible assets	8		464,224		483,820
Investment property	9		551,260		551,260
			<u>1,015,484</u>		<u>1,035,080</u>
Current assets					
Debtors	10	3,000		2,707	
Cash at bank and in hand		81,317		94,166	
		<u>84,317</u>		<u>96,873</u>	
Creditors: amounts falling due within one year					
Accruals		(3,090)		(3,320)	
		<u>(3,090)</u>		<u>(3,320)</u>	
Net current assets			81,227		93,553
Total net assets			<u>1,096,711</u>		<u>1,128,633</u>
The funds of the charity					
Unrestricted funds			1,096,711		1,128,633
	11		<u>1,096,711</u>		<u>1,128,633</u>

The financial statements were approved by the Board of Trustees on 11 October 2023 and signed on their behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Status

Honnywill Family Charitable Trust is a charitable organisation registered in England and Wales governed by its Trust Deed dated 15 March 2015 and amended 6 January 2016. The address of the principal office is Underriver Farm, Underriver House Road, Underriver, Sevenoaks, Kent, TN15 0SJ.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honnywill Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. This is usually on receipt.

Donated goods and services are recognised in the period in which they are utilised and are valued by the trustees at their fair value.

Income from riding sessions is recognised in the period in which the session takes place.

Income from investments relates to interest and rental income and is recognised in the period to which it relates.

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. All expenditure is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to raising funds and charitable activities pro rata based on the direct costs incurred by those activities.

The charity is registered for VAT and is partially exempt. The VAT disallowed in relation to exempt supplies is shown separately in support costs.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Equestrian buildings and structures	Over 15 to 25 years straight line
Ponies	Over the expected working life of each pony
Fixtures and equipment	Over 10 years straight line
Assets under construction	Not depreciated

The cost of freehold land comprises the original purchase price of the land for use in the charitable activities, plus the costs of preparing the land for its intended use.

2.5 Investment property

The investment property is stated in the balance sheet at fair value. Investment gains or losses are recognised in the Statement of Financial Activities.

2.6 Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term debtors, prepayments and creditors are measured at their settlement value.

2.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

3 Donations

	Total 2023 £	Total 2022 £
Donations and gift aid	13,314	47,968
Donated services	3,516	4,958
	<hr/> 16,830 <hr/>	<hr/> 52,926 <hr/>

Donated services relate to the provision of food and shelter for the ponies during the year.

In the prior year the charity received £Nil in restricted donations.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4 Raising funds

	Total 2023 £	Total 2022 £
<i>Rental property costs</i>		
Direct rental costs	2,152	747
Allocation of support costs (Note 6)	746	430
	<u>2,898</u>	<u>1,177</u>

5 Expenditure on charitable activities

	Rainbow Rides 2023 £	Conser- vation 2023 £	Total 2023 £	Total 2022 £
Direct activity costs	23,076	-	23,076	19,048
Depreciation	24,521	-	24,521	23,336
	<u>47,597</u>	<u>-</u>	<u>47,597</u>	<u>42,384</u>
Allocation of support costs (Note 6)	16,502	-	16,502	24,391
	<u>64,099</u>	<u>-</u>	<u>64,099</u>	<u>66,775</u>

In the prior year the charity spent £Nil from restricted funds in relation to its charitable activities.

6 Support costs

	2023 £	2022 £
Site repairs and maintenance	140	1,660
Advertising and marketing	132	-
Bank charges	72	115
Irrecoverable VAT	2,522	(69)
Fixtures and equipment depreciation	5,528	6,683
Loss on disposal	-	7,474
Sundry	165	144
Utilities and rates	4,519	4,580
Telephone	-	230
Governance costs:		
Independent examiner's fees	2,050	1,970
VAT and other advisory fees	2,120	2,034
	<u>17,248</u>	<u>24,821</u>

7 Employees

The charity did not have any employees during the period.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8 Tangible fixed assets

	Freehold land £	Equestrian buildings £	Ponies £	Fixtures and equipment	Total £
Cost					
At 1 April 2022	155,077	370,352	1,400	55,184	582,013
Additions	9,950	-	-	503	10,453
At 31 March 2023	165,027	370,352	1,400	55,687	592,466
Depreciation					
At 1 April 2022	-	76,404	712	21,077	98,193
Charge for the year	-	24,381	140	5,528	30,049
At 31 March 2023	-	100,785	852	26,605	128,242
Net book value					
At 31 March 2023	165,027	269,567	548	29,082	464,224
At 31 March 2022	155,077	293,948	688	34,107	483,820

9 Investment property

At 1 April 2022	551,260
At 31 March 2023	551,260

The property was valued by the trustees who consider that there is no material change to the fair value of the property at the year end.

10 Debtors

	2023 £	2022 £
Gift aid recoverable	879	1,466
VAT recoverable	1,356	450
Prepayments	765	791
	3,000	2,707

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11 Movement in funds

<i>Current year</i>	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted funds	1,128,633	35,075	(66,997)	-	1,096,711
Total funds	1,128,633	35,075	(66,997)	-	1,096,711

<i>Prior year</i>	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted funds	1,126,402	70,183	(67,952)	-	1,128,633
Total funds	1,126,402	70,183	(67,952)	-	1,128,633

12 Analysis of net assets between funds

<i>Current year</i>	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,015,484	-	1,015,484
Net current assets	81,227	-	81,227
Total net assets	1,096,711	-	1,096,711

<i>Prior year</i>	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,035,080	-	1,035,080
Net current assets	93,553	-	93,553
Total net assets	1,128,633	-	1,128,633

13 Related party transactions

The key management personnel of the charity are considered to be the trustees.

Trustees did not receive any remuneration, benefits or reimbursed expenses during the period.

Donations from trustees and related parties to the charity, including gifts in kind, were £3,516 (2022: £39,070) in aggregate. No conditions were attached. There are no other related party transactions to disclose.

HONNYWILL FAMILY CHARITABLE TRUST

England & Wales - Charity number 1165336

Accounts

Registered Charity number: 1165336

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

HONNYWILL FAMILY CHARITABLE TRUST

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HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of Honnywill Family Charitable Trust ("the Trust") for the year ended 31 March 2022.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Charities SORP (FRS 102)).

Reference and administrative information

Registered charity number	1165336
Principal office address	Underriver Farm Underriver House Road Underriver Sevenoaks TN15 0SJ
Independent examiner	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Buss Murton Law LLP Wellington Gate Church Road Tunbridge Wells Kent TN1 1HT
Settlor	Mr C G Honnywill

Structure, governance and management

a. Constitution

The Honnywill Family Charitable Trust is governed by its Trust Deed dated 1 March 2015 and amended 6 January 2016. It was granted charitable status on 27 January 2016. These financial statements cover the year ended 31 March 2022.

b. Appointment and Training of Trustees

The power of appointing new trustees is vested in the settlor during his lifetime, and thereafter in the trustees by way of a resolution of a meeting of the trustees. The trustees were selected to ensure the

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Trust has access to a diverse range of skills, experience, and time from people who are relevant to its objectives and activities. The trustees include a lawyer, teacher, disabled riding instructor and retired trustee of a national disabled riding charity, and an accountant. Together, they provide a good level of diversity to oversee the workings of the charity.

The trustees met on a number of occasions during the year. They continued to take professional advice from accounting/tax advisers who work with charities.

c. Organisational Structure and Decision Making

The trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. The charity has no employees.

d. Trustees

The trustees serving during the year were:

Mr C G Honnywill
Mrs S Honnywill
Mrs Ruth Weaver (Chairman)
Mrs Clare Wilson

The trustees held office throughout the year.

Objectives and activities

The charity's purposes, as set out in its governing document, are:

- The provision of pony riding facilities for young people who are disabled, and the terminally ill, in the interests of social welfare with the object of improving their conditions of life and the promotion of health.
- To promote the conservation and preservation and improvement of the natural environment and the biodiversity and natural habitat of land at Kiln House Farm, Bough Beech, Edenbridge, Kent for the public benefit.
- The preservation of Kiln House Farm and its features of architectural interest for the public benefit.

The charity's provision of pony riding facilities is designed to meet the needs of young people who are disabled, and the terminally ill, that cannot be met by other charities or public bodies that offer riding school facilities. The charity is able to offer extended periods and individual attention at its pony riding facilities to achieve this.

The charity established the Kiln House Farm site as a site that meets the needs of its target beneficiaries, with purpose-built facilities and trained ponies. It is situated in a rural location within easy reach of much of the South East of the UK. During the year, the charity carried out major capital expenditure to connect the site to mains electricity in conjunction with UK Power Networks and groundwork and electrical engineers. Particular thanks are due to those who helped us execute this complex and significant project that materially enhances the stability of the site and its potential for future years.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The riding activities hold a 3-star veterinary rating, the highest for a yard of this type (higher ratings are reserved for competition yards).

The effects of the Coronavirus pandemic impacted operations, as restrictions were placed on people movements. The trustees were also concerned to ensure social distancing was maintained. Given the fact that many of our visitors come as a single family unit, we were able to accommodate all those who applied to come in the year within the government restrictions and with careful consideration of the vulnerability of all involved.

We continued to maintain and train our three ponies throughout the year.

Our conservation monitoring work with local wildlife wardens continued. We monitor flora and fauna (with a particular focus on owls, bats, dormice and rare Wealden woodland and meadow flora species).

The trustees are grateful for the contribution of volunteers to the work of the charity, notably the volunteer helpers who assist with monitoring young people as they ride, others who provide additional support services and those involved with marketing, fundraising and maintenance of the website.

Achievements and performance

In setting the charity's objectives and planning its activities, the trustees have given consideration to the Charity Commission's guidance on public benefit.

The trustees consider that the charity's main achievements in the period (as measured against its objectives) are:

- Enhanced the Kiln House Farm site with the laying on of mains electricity
- Had three ponies in use during the year
- Worked closely with local wildlife wardens
- Laid out plans to use "no-fence" grazing cattle for selected areas of the site

Financial review

For the year ended 31 March 2022, the charity's incoming resources amounted to £70,183 (2021: £139,065).

Resources expended were £67,952 (2021: £56,877), giving a surplus for the year of £2,231 (2021: £82,188).

At the balance sheet date, the charity's free unrestricted reserves (that is, its unrestricted reserves less those represented by fixed assets) amounted to £93,553 (2021: £113,715).

During the year, the charity's principal funding sources were donations from individuals, and gift aid reclaimed from Her Majesty's Revenue & Customs as well as rental income from the investment property.

Risks

The trustees have assessed the principal risks and uncertainties facing the charity and developed its strategy and plans to manage those risks. They are

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

- Funding sustainability
- Potential liabilities arising from working with young vulnerable beneficiaries
- Potential liabilities arising from working with ponies
- Having adequate volunteers who are available as required and able/trained to perform their role
- Carrying out site works, notably construction and ground works using contractors and volunteers

The trustees have secured funding to meet the cashflow needs of the charity for at least the next 18 months. They plan to review the charity's marketing and outreach activities and look to increase conservation and environmental activities, working closely with local farmers and those involved in the management of Bough Beech reservoir which border the site.

The charity's work with young vulnerable people and ponies is carried out under the supervision of Sophie Honnywill, a trained Riding for the Disabled ("RDA") instructor and past RDA trustee. The charity has assessed as adequate the operating procedures of the RDA for its use. It continues to keep close contact with the RDA. During the Coronavirus pandemic, government restrictions and guidance have been adopted. In addition, the charity carries public liability insurance.

Policy on reserves

The trustees consider that, now that the Kiln House Farm development is complete, the charity should hold reserves of some £10,000 per active pony housed at Kiln House Farm. This is based on an estimate of the average current full year cost of stabling, care and training of a pony. As at 31 March 2022, the reserves held were £93,377; this will fall over the next two years to some £30,000 following the expenditure planned on pond maintenance and enhancing our woodland "den".

Plans for future periods

Selected tree felling was carried out during the year to remove diseased ash trees. We continue to monitor the significant number of ash trees that are suffering from the "Ash Die Back" disease which will need to be felled.

The site has three ponds that need attention to enhance the habitat and to restore ancient ponds that have silted up. The trustees have set aside funds to perform this work which is likely to occur in summer 2023.

The trustees will keep the number of ponies under review. It is anticipated that the charity will continue to operate with three ponies.

The trustees were grateful to receive a number of donations in the year such that there was no need to launch a wide public fundraising programme in the year.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 4 November 2022 and signed on its behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on the financial statements of Honnywill Family Charitable Trust (the 'Trust') for the year ended 31 March 2022.

Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge, Kent TN9 1BE

Date: 7 November 2022

HONNYWILL FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
	Note				
Income from:					
Donations	3	52,926	-	52,926	123,198
Charitable activities:					
Rainbow Pony Rides		691	-	691	108
Investments		16,092	-	16,092	15,426
Other income		474	-	474	333
		<u>70,183</u>	<u>-</u>	<u>70,183</u>	<u>139,065</u>
Expenditure on:					
Raising funds:					
Rental property costs	4	1,177	-	1,177	1,186
Charitable activities	5	66,775	-	66,775	55,691
		<u>67,952</u>	<u>-</u>	<u>67,952</u>	<u>56,877</u>
Net income and net movement in funds		<u>2,231</u>	<u>-</u>	<u>2,231</u>	<u>82,188</u>
Reconciliation of funds:	11				
Total funds brought forward		<u>1,126,402</u>	<u>-</u>	<u>1,126,402</u>	<u>1,044,214</u>
Total funds carried forward		<u><u>1,128,633</u></u>	<u><u>-</u></u>	<u><u>1,128,633</u></u>	<u><u>1,126,402</u></u>

HONNYWILL FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2022

		2022	2022	2021	2021
		£	£	£	£
	Note				
Fixed assets					
Tangible assets	8		483,820		461,427
Investment property	9		551,260		551,260
			<u>1,035,080</u>		<u>1,012,687</u>
Current assets					
Debtors	10	2,707		16,463	
Cash at bank and in hand		94,166		99,701	
		<u>96,873</u>		<u>116,164</u>	
Current liabilities					
Creditors: amounts falling due within one year					
Accruals		(3,320)		(2,449)	
		<u>(3,320)</u>		<u>(2,449)</u>	
Net current assets			93,553		113,715
Total net assets			<u>1,128,633</u>		<u>1,126,402</u>
The funds of the charity					
Unrestricted funds			1,128,633		1,126,402
	11		<u>1,128,633</u>		<u>1,126,402</u>

The financial statements were approved by the Board of Trustees on 4 November 2022 and signed on their behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Status

Honnywill Family Charitable Trust is a charitable organisation registered in England and Wales governed by its Trust Deed dated 15 March 2015 and amended 6 January 2016. The address of the principal office is Underriver Farm, Underriver House Road, Underriver, Sevenoaks, Kent, TN15 0SJ.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honnywill Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. This is usually on receipt.

Donated goods and services are recognised in the period in which they are utilised and are valued by the trustees at their fair value.

Income from riding sessions is recognised in the period in which the session takes place.

Income from investments relates to interest and rental income and is recognised in the period to which it relates.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. All expenditure is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to raising funds and charitable activities pro rata based on the direct costs incurred by those activities.

The charity is registered for VAT and is partially exempt. The VAT disallowed in relation to exempt supplies is shown separately in support costs.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Equestrian buildings and structures	Over 15 to 25 years straight line
Ponies	Over the expected working life of each pony
Fixtures and equipment	Over 10 years straight line
Assets under construction	Not depreciated

The cost of freehold land comprises the original purchase price of the land for use in the charitable activities, plus the costs of preparing the land for its intended use.

2.5 Investment property

The investment property is stated in the balance sheet at fair value. Investment gains or losses are recognised in the Statement of Financial Activities.

2.6 Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term debtors, prepayments and creditors are measured at their settlement value.

2.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Donations

	Total 2022 £	Total 2021 £
Donations and gift aid	47,968	121,235
Donated services	4,958	1,963
	<u>52,926</u>	<u>123,198</u>

Donated services relate to the provision of food and shelter for the ponies during the year.

In the prior year the charity received £11,900 in restricted donations.

4 Raising funds

	Total 2022 £	Total 2021 £
<i>Rental property costs</i>		
Direct rental costs	747	821
Allocation of support costs (Note 6)	430	365
	<u>1,177</u>	<u>1,186</u>

5 Expenditure on charitable activities

	Rainbow Rides 2022 £	Conser- vation 2022 £	Total 2022 £	Total 2021 £
Direct activity costs	19,048	-	19,048	20,427
Depreciation	23,336	-	23,336	18,128
	<u>42,384</u>	<u>-</u>	<u>42,384</u>	<u>38,555</u>
Allocation of support costs (Note 6)	24,391	-	24,391	17,136
	<u>66,775</u>	<u>-</u>	<u>66,775</u>	<u>55,691</u>

In the prior year the charity spent £11,900 from restricted funds in relation to its charitable activities.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	2022 £	2021 £
Site repairs and maintenance	1,660	2,467
Travelling	-	541
Bank charges	115	69
Irrecoverable VAT	(69)	(470)
Fixtures and equipment depreciation	6,683	7,070
Loss on disposal	7,474	-
Sundry	144	125
Utilities and rates	4,580	4,342
Telephone	230	-
Governance costs:		
Independent examiner's fees	1,970	1,900
VAT advisory fees	2,034	1,457
	<u>24,821</u>	<u>17,501</u>

7 Employees

The charity did not have any employees during the period.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 Tangible fixed assets

	Freehold land £	Equestrian buildings £	Ponies £	Fixtures and equipment	Total £
Cost					
At 1 April 2021	155,077	308,800	1,400	70,684	535,961
Additions	-	61,552	-	-	61,552
Disposals	-	-	-	(15,500)	(15,500)
At 31 March 2022	155,077	370,352	1,400	55,184	582,013
Depreciation					
At 1 April 2021	-	53,208	572	20,753	74,533
Charge for the year	-	23,196	140	6,683	30,019
Eliminated on disposal	-	-	-	(6,359)	(6,359)
At 31 March 2022	-	76,404	712	21,077	98,193
Net book value					
At 31 March 2022	155,077	293,948	688	34,107	483,820
At 31 March 2021	155,077	255,592	828	49,931	461,428

9 Investment property

At 1 April 2021	551,260
At 31 March 2022	551,260

The property was valued by the trustees who consider that there is no material change to the fair value of the property at the year end.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022 £	2021 £
Gift aid recoverable	1,466	9,080
VAT recoverable	450	6,273
Prepayments	791	1,110
	<u>2,707</u>	<u>16,463</u>

11 Movement in funds

<i>Current year</i>	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted funds	1,126,402	70,183	(67,952)	-	1,128,633
Total funds	<u>1,126,402</u>	<u>70,183</u>	<u>(67,952)</u>	<u>-</u>	<u>1,128,633</u>

Pony costs

During the year a donation was received towards the annual maintenance cost of the ponies.

<i>Prior year</i>	At 1 April 2020	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds	1,044,214	127,165	(44,977)	-	1,126,402
Restricted funds:					
Pony costs		11,900	(11,900)	-	-
Total restricted funds		<u>11,900</u>	<u>(11,900)</u>	<u>-</u>	<u>-</u>
Total funds	<u>1,044,214</u>	<u>139,065</u>	<u>(56,877)</u>	<u>-</u>	<u>1,126,402</u>

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of net assets between funds

Current year	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1,035,080	-	1,035,080
Net current assets	93,553	-	93,553
Total net assets	<u>1,128,633</u>	<u>-</u>	<u>1,128,633</u>
	Unrestricted funds £	Restricted funds £	Total funds £
Prior year			
Fixed assets	1,012,687	-	1,012,687
Net current assets	113,715	-	113,715
Total net assets	<u>1,126,402</u>	<u>-</u>	<u>1,126,402</u>

13 Related party transactions

The key management personnel of the charity are considered to be the trustees.

Trustees did not receive any remuneration, benefits or reimbursed expenses during the period.

Donations from trustees and related parties to the charity, including gifts in kind, were £39,070 (2021: £81,963) in aggregate. There are no other related party transactions to disclose.

HONNYWILL FAMILY CHARITABLE TRUST

England & Wales - Charity number 1165336

Accounts

Registered Charity number: 1165336

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

HONNYWILL FAMILY CHARITABLE TRUST

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HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and the unaudited financial statements of Honnywill Family Charitable Trust ("the Trust") for the year ended 31 March 2021.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Charities SORP (FRS 102)).

Reference and administrative information

Registered charity number	1165336
Principal office address	Underriver Farm Underriver House Road Underriver Sevenoaks TN15 0SJ
Independent examiner	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Buss Murton Law LLP Wellington Gate Church Road Tunbridge Wells Kent TN1 1HT
Settlor	Mr C G Honnywill

Structure, governance and management

a. Constitution

The Honnywill Family Charitable Trust is governed by its Trust Deed dated 1 March 2015 and amended 6 January 2016. It was granted charitable status on 27 January 2016. These financial statements cover the year ended 31 March 2021.

b. Appointment and Training of Trustees

The power of appointing new trustees is vested in the settlor during his lifetime, and thereafter in the trustees by way of a resolution of a meeting of the trustees. The trustees were selected to ensure the

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Trust has access to a diverse range of skills, experience, and time from people who are relevant to its objectives and activities. The trustees include a lawyer, teacher, disabled riding instructor and retired trustee of a national disabled riding charity, and an accountant. Together, they provide a good level of diversity to oversee the workings of the charity.

The trustees met on a number of occasions during the year. They continued to take professional advice from legal and accounting/tax advisers who work with charities.

c. Organisational Structure and Decision Making

The trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. The charity has no employees.

d. Trustees

The trustees serving during the year were:

Mr C G Honnywill
Mrs S Honnywill
Mrs Ruth Weaver (Chairman)
Mrs Clare Wilson

The trustees held office throughout the year.

Objectives and activities

The charity's purposes, as set out in its governing document, are:

- The provision of pony riding facilities for young people who are disabled, and the terminally ill, in the interests of social welfare with the object of improving their conditions of life and the promotion of health.
- To promote the conservation and preservation and improvement of the natural environment and the biodiversity and natural habitat of land at Kiln House Farm, Bough Beech, Edenbridge, Kent for the public benefit.
- The preservation of Kiln House Farm and its features of architectural interest for the public benefit.

The charity's provision of pony riding facilities is designed to meet the needs of young people who are disabled, and the terminally ill, that cannot be met by other charities or public bodies that offer riding school facilities. The charity is able to offer extended periods and individual attention at its pony riding facilities to achieve this.

The charity established the Kiln House Farm site as a site that meets the needs of its target beneficiaries, with purpose built facilities and trained ponies. It is situated in a rural location within easy reach of much of the south east of the UK. During the year, the facilities were extended by the addition of wheelchair access to our hut with views over the ride ways and the woodland and movable pony shelters.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The operations were visited in the year by the local authority vet who filed a positive report. We continue to hold a 3 star rating, the highest for a yard of this type (higher ratings are reserved for competition yards). Full Association of British Riding Schools (ABRS) accreditation remained in place.

The year was dominated by the effects of the Coronavirus pandemic. Consequently, we were closed for much of the year. Nevertheless, we continued to maintain and train our three ponies throughout the year. We were able to offer visits to individual young people and their families and carers within the government restrictions and with careful consideration of the vulnerability of all involved. We are ready to resume operations as restrictions are lifted.

Our conservation monitoring work with local wildlife wardens continued. We monitor flora and fauna (with a particular focus on owls, bats, dormice and rare Wealden woodland and meadow flora species).

The trustees are grateful for the contribution of volunteers to the work of the charity, notably the volunteer helpers who assist with monitoring young people as they ride, others who provide additional support services and those involved with marketing, fundraising and maintenance of the website. Particular thanks are due to those who have helped us plan for the laying of mains electricity to the site, a project that will be executed in 2021.

Achievements and performance

In setting the charity's objectives and planning its activities, the trustees have given consideration to the Charity Commission's guidance on public benefit.

The trustees consider that the charity's main achievements in the period (as measured against its objectives) are:

- Finished the construction of the Kiln House Farm site
- Had three ponies in use during the year
- Worked closely with local wildlife wardens

Financial review

For the year ended 31 March 2021, the charity's incoming resources amounted to £139,065 (2020: £33,146). This included donations to enable the charity to lay mains electricity to the charity's site and maintain its ponies.

Resources expended were £56,877 (2020: £54,700), giving a surplus for the year of £82,188 (2020: deficit of £21,554).

At the balance sheet date, the charity's free unrestricted reserves (that is, its unrestricted reserves less those represented by fixed assets) amounted to £113,715 (2020: £42,712).

During the year, the charity's principal funding sources were donations from individuals, and gift aid reclaimed from Her Majesty's Revenue & Customs as well as rental income from the investment property.

Risks

The trustees have assessed the principal risks and uncertainties facing the charity and developed its strategy and plans to manage those risks. They are

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- Funding sustainability
- Potential liabilities arising from working with young vulnerable beneficiaries
- Potential liabilities arising from working with ponies
- Having adequate volunteers who are available as required and able/trained to perform their role
- Carrying out site works, notably construction and ground works using contractors and volunteers

The trustees have secured funding to meet the cashflow needs of the charity for at least the next 18 months; this includes the funding required to lay mains electricity to the site. They have a marketing plan (suspended during the Coronavirus pandemic) and will carry out a fundraising campaign in due course.

The charity's work with young vulnerable people and ponies is carried out under the supervision of Sophie Honnywill, a trained Riding for the Disabled ("RDA") instructor and past RDA trustee. The charity has assessed as adequate the operating procedures of the RDA for its use. It continues to keep close contact with the RDA. During the Coronavirus pandemic, government restrictions and guidance have been adopted. In addition, the charity carries public liability insurance.

Policy on reserves

The trustees consider that, after the Kiln House Farm development is complete, the charity should hold reserves of some £10,000 per active pony housed at Kiln House Farm. This is based on an estimate of the average current full year cost of stabling, care and training of a pony. As at 31 March 2021, the unrestricted free reserves held were £113,715; this will fall over the next two years to some £30,000 following the electricity supply project during 2021 and the end of Coronavirus restrictions on our work.

Plans for future periods

Selected tree felling was carried out during the year in one parcel of woodland. We have begun to fell selected trees to raise the funds required to fund the removal of the diseased ash trees. This has enabled us to plan for new rideways. We continue to monitor the significant number of ash trees that are suffering from the "Ash Die Back" disease which will need to be felled. We plan to apply for felling licences for the next (of three) phases of this work to be done in 2021/22.

The trustees carried out a review of the electricity supply arrangements during 2020 and decided to proceed with the project to connect the site to the National Grid. With fundraising secure, the work is planned for mid-2021. By reducing our reliance on generator and solar power (particularly acute in the winter months), we will improve the resilience of the charity and reduce the risks inherent in the current arrangements.

The trustees will keep the number of ponies under review. It is anticipated that the charity will operate with three ponies in 2021/22.

The charity will restart the building of its team of volunteers (for both riding and conservation activities) as Coronavirus restrictions are lifted.

The trustees were grateful to receive a number of donations in the year such that there was no need to launch a wide public fundraising programme in the year.

HONNYWILL FAMILY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 30 November 2021 and signed on its behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on the financial statements of Honnywill Family Charitable Trust (the 'Trust') for the year ended 31 March 2021.

Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Healey FCA CTA DChA
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House, 198 High Street
Tonbridge, Kent TN9 1BE

Date: 6 December 2021

HONNYWILL FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
	Note				
Income from:					
Donations	3	111,298	11,900	123,198	17,545
Charitable activities:					
Rainbow Pony Rides		108	-	108	748
Investments		15,426	-	15,426	14,442
Other income		333	-	333	411
Total income		<u>127,165</u>	<u>11,900</u>	<u>139,065</u>	<u>33,146</u>
Expenditure on:					
Raising funds:					
Rental property costs	4	1,186	-	1,186	2,074
Charitable activities	5	43,791	11,900	55,691	52,626
Total expenditure		<u>44,977</u>	<u>11,900</u>	<u>56,877</u>	<u>54,700</u>
Net income/(expenditure) and net movement in funds		<u>82,188</u>	<u>-</u>	<u>82,188</u>	<u>(21,554)</u>
Reconciliation of funds:	11				
Total funds brought forward		<u>1,044,214</u>	<u>-</u>	<u>1,044,214</u>	<u>1,065,768</u>
Total funds carried forward		<u><u>1,126,402</u></u>	<u><u>-</u></u>	<u><u>1,126,402</u></u>	<u><u>1,044,214</u></u>

HONNYWILL FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 31 MARCH 2021

		2021	2021	2020	2020
		£	£	£	£
	Note				
Fixed assets					
Tangible assets	8		461,427		450,242
Investment property	9		551,260		551,260
			<u>1,012,687</u>		<u>1,001,502</u>
Current assets					
Debtors	10	16,463		1,525	
Cash at bank and in hand		99,701		43,835	
		<u>116,164</u>		<u>45,360</u>	
Current liabilities					
Creditors: amounts falling due within one year					
Accruals		(2,449)		(2,648)	
		<u></u>		<u></u>	
Net current assets			113,715		42,712
Total net assets			<u>1,126,402</u>		<u>1,044,214</u>
The funds of the charity					
Unrestricted funds			1,126,402		1,044,214
	11		<u>1,126,402</u>		<u>1,044,214</u>

The financial statements were approved by the Board of Trustees on 30 November 2021 and signed on their behalf by:

Charles Honnywill
Trustee

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Status

Honnywill Family Charitable Trust is a charitable organisation registered in England and Wales governed by its Trust Deed dated 15 March 2015 and amended 6 January 2016. The address of the principal office is Underriver Farm, Underriver House Road, Underriver, Sevenoaks, Kent, TN15 0SJ.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honnywill Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. This is usually on receipt.

Donated goods and services are recognised in the period in which they are utilised and are valued by the trustees at their fair value.

Income from riding sessions is recognised in the period in which the session takes place.

Income from investments relates to interest and rental income and is recognised in the period to which it relates.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. All expenditure is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to raising funds and charitable activities pro rata based on the direct costs incurred by those activities.

The charity is registered for VAT and is partially exempt. The VAT disallowed in relation to exempt supplies is shown separately in support costs.

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Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Equestrian buildings and structures	Over 15 to 25 years straight line
Ponies	Over the expected working life of each pony
Fixtures and equipment	Over 10 years straight line
Assets under construction	Not depreciated

The cost of freehold land comprises the original purchase price of the land for use in the charitable activities, plus the costs of preparing the land for its intended use.

2.5 Investment property

The investment property is stated in the balance sheet at fair value. Investment gains or losses are recognised in the Statement of Financial Activities.

2.6 Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term debtors, prepayments and creditors are measured at their settlement value.

2.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3 Donations

	Total 2021 £	Total 2020 £
Donations and gift aid	121,235	16,325
Donated services	1,963	1,220
	<u>123,198</u>	<u>17,545</u>

Donated services relate to the provision of food and shelter for the ponies during the year.

In the prior year the charity received £16,000 in restricted donations.

4 Raising funds

	Total 2021 £	Total 2020 £
<i>Rental property costs</i>		
Direct rental costs	821	1,342
Allocation of support costs (Note 6)	365	732
	<u>1,186</u>	<u>2,074</u>

5 Expenditure on charitable activities

	Rainbow Rides 2021 £	Conser- vation 2021 £	Total 2021 £	Total 2020 £
Direct activity costs	20,427	-	20,427	16,710
Depreciation	18,128	-	18,128	17,337
	<u>38,555</u>	<u>-</u>	<u>38,555</u>	<u>34,047</u>
Allocation of support costs (Note 6)	17,136	-	17,136	18,579
	<u>55,691</u>	<u>-</u>	<u>55,691</u>	<u>52,626</u>

In the prior year the charity spent £12,000 from restricted funds in relation to its charitable activities.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	2021 £	2020 £
Site repairs and maintenance	2,467	2,223
Travelling	541	1,036
Bank charges	69	60
Irrecoverable VAT	(470)	511
Fixtures and equipment depreciation	7,070	7,070
Sundry	125	127
Utilities and rates	4,342	4,949
Governance costs:		
Independent examiner's fees	1,900	1,855
VAT advisory fees	1,457	1,480
	<u>17,501</u>	<u>19,311</u>

7 Employees

The charity did not have any employees during the period.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8 Tangible fixed assets

	Freehold land £	Equestrian buildings £	Ponies £	Fixtures and equipment	Total £
Cost					
At 1 April 2020	155,077	272,416	1,400	70,684	499,577
Additions	-	36,383	-	-	36,383
At 31 March 2021	155,077	308,799	1,400	70,684	535,960
Depreciation					
At 1 April 2020	-	35,220	432	13,683	49,335
Charge for the year	-	17,988	140	7,070	25,198
At 31 March 2021	-	53,208	572	20,753	74,533
Net book value					
At 31 March 2021	155,077	255,591	828	49,931	461,427
At 31 March 2020	155,077	237,196	968	57,001	450,242

Additions in the year include assets under construction of £28,243 (2020: £nil) relating to the electricity project to connect the site to the National Grid. These additions are not depreciated.

9 Investment property

	£
At 1 April 2020	551,260
At 31 March 2021	551,260

The property was valued by the trustees who consider that there is no material change to the fair value of the property at the year end.

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10 Debtors

	2021 £	2020 £
Gift aid recoverable	9,080	305
VAT recoverable	6,273	14
Prepayments	1,110	1,206
	16,463	1,525

11 Movement in funds

<i>Current year</i>	At 1 April 2020	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds	1,044,214	127,165	(44,977)	-	1,126,402
Restricted funds:					
Pony costs	-	11,900	(11,900)	-	-
Total restricted funds	-	11,900	(11,900)	-	-
Total funds	1,044,214	139,065	(56,877)	-	1,126,402

Pony costs

During the year a donation was received to cover the annual maintenance cost of the ponies.

<i>Prior year</i>	At 1 April 2019	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Unrestricted funds	1,065,768	17,146	(42,700)	4,000	1,044,214
Restricted funds:					
Pony costs	-	16,000	(12,000)	(4,000)	-
Total restricted funds	-	16,000	(12,000)	(4,000)	-
Total funds	1,065,768	33,146	(54,700)	-	1,044,214

HONNYWILL FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current year			
Fixed assets	1,012,687	-	1,012,687
Net current assets	113,715	-	113,715
Total net assets	<u>1,126,402</u>	<u>-</u>	<u>1,126,402</u>
Prior year			
Fixed assets	1,001,502	-	1,001,502
Net current assets	42,712	-	42,712
Total net assets	<u>1,044,214</u>	<u>-</u>	<u>1,044,214</u>

13 Related party transactions

The key management personnel of the charity are considered to be the trustees.

Trustees did not receive any remuneration, benefits or reimbursed expenses during the period.

Donations from trustees and related parties to the charity, including gifts in kind, were £81,963 (2020: £1,220) in aggregate. There are no other related party transactions to disclose.

14 Post balance sheet events

During the year the trustees reviewed the supply of electricity and agreed to connect the site to the National Grid. As per note 8 a cost of £28,243 has already been incurred, and a further cost in the region of £75,000 is expected, although not formally committed.