

CARLISLE FOODBANK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CARLISLE FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Bowditch	
	Ms C Prescott-Develing	
	Mr S Jermin	
	Mrs SJ Angus	
	Mr D Kelton	(Appointed 6 March 2024)
	Ms M Twiss-Walker	(Appointed 1 November 2023)
Charity number	1165332	
Principal address	Unit 4, Tower Court	
	West Tower Street	
	Carlisle	
	Cumbria	
	CA3 8QT	
Independent examiner	Stuart Farrer BA(Hons), FCA, DChA	
	Sterling House	
	3 Wavell Drive	
	Rosehill	
	Carlisle	
	Cumbria	
	CA1 2SA	
Bankers	Cumberland Building Society	
	Cumberland House	
	Cooper Way	
	Parkhouse	
	Carlisle	
	CA3 0JF	
	CAF Bank	
	25 Kings Hill Avenue	
	Kings Hill	
	West Malling	
	Kent	
	ME19 4JQ	

CARLISLE FOODBANK

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CARLISLE FOODBANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity is to relieve those people in Carlisle and the surrounding area who are experiencing need, hardship or distress by providing them with food which they could not otherwise afford through lack of resources.

It operates as an emergency foodbank and the main activities undertaken in relation to its purpose consist of:

- 1) Sourcing donations from supermarkets, businesses, individuals and grant awarding bodies.
- 2) Maintaining close links with the agencies who refer people to the Foodbank when the need for food support is identified.
- 3) Providing food to those in need in a supportive and friendly manner and meeting specific individual requirements wherever possible.

Public benefit

The Trustees confirm that they have complied with section 17(5) of the 2011 Charities Act in having paid due regard to the Charities Commission guidance on public benefit.

Achievements and performance

The level of demand for the Foodbank's services has remained high this year with referrals for 10,665 emergency food parcels being received. The table below shows a breakdown of the recipients of those parcels.

	Number of Food Parcels
Adults	5459
Children	2864
Pets	2342
Total	10665

To meet this level of demand requires addressing the Foodbank's three main activities and the role of the Manager and Assistant Manager in this has been crucial.

Sourcing food and financial donations

Food donations have fluctuated during the year but where shortfalls have occurred, we have been able to cover them by drawing on our financial reserves from donations and grants to purchase necessary items. Strong relationships with a wide range of contacts built up over time by the Manager and members of the Board have helped to ensure that we are able to meet the demands placed on us. We continue to be very grateful for the generosity of individuals and organisations.

CARLISLE FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Staff

The Foodbank is very fortunate in the competence and commitment of its Manager and Assistant Manager who ensure that Foodbank users receive a welcoming and supportive service which addresses individual needs wherever possible. Their leadership has supported a strong community of volunteers numbering around 40, many of whom are long serving, including one who has been with the Foodbank since its beginning. In addition to this core team a number of other individuals and organisations have undertaken short-term volunteering which has not only benefitted the Foodbank but has also provided those taking part with work experience and life skills.

An annual meeting attended by fifteen volunteers was held in November and provided an opportunity for the Board to report on the work of the Foodbank over the year and listen to feedback from volunteers.

As part of the ongoing work to offer the best service possible to users, both staff members and a trustee attended safeguarding training. In addition, a dementia awareness session was put on by Age UK for the staff members and volunteers

Financial review

During the financial year 2023-2024 the total incoming resources of the charity were £354,483 of which £nil was restricted and £354,483 was unrestricted. Total resources expended for the charity were £315,414 of which £nil was restricted and £315,414 was unrestricted, resulting in a total surplus of £38,069.

The total amount of reserves at the year end was £292,220 compared to £253,151 in 2023. This is represented by restricted funds of £843 and unrestricted funds of £291,377.

Risks

The greatest risk faced by the Foodbank is the potential loss of the two members of staff, along with the extensive knowledge and contacts they have built up. Because of the cost of living increases this year and resultant salary rises, a review of market rates was conducted. As a result, a higher percentage increase was awarded than in previous years to provide parity with comparable roles in the labour market.

Plans for future periods

The trustees and the Foodbank managers, continue to look for ways to improve the service provided to users. Currently there is no space within the premises where conversations of a confidential nature can be held in private. Preliminary discussions are taking place about the provision of a hub for drop-in sessions which offer privacy and the opportunity for signposting to a wider range of support services.

Structure, governance and management

Carlisle Foodbank was set up as a Charitable Incorporated Organisation (CIO) with the Charity Commission (registration number: 1165332) on 27 January 2016. The object and powers of the CIO are established in its governing document which is an association constitution. The Foodbank is run by a board of trustees, with co-opted members. There are two paid members of staff: a part-time Foodbank Manager and a part-time Assistant Manager.

The Board of Trustees consisted of seven members at the start of the period, one member stood down and two new trustees with statistics and IT skills were subsequently appointed, further strengthening the Board's expertise.

CARLISLE FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N McNulty	(Resigned 18 August 2024)
Mrs C Bowditch	
Ms C Prescott-Develing	
Ms N Iveson	(Resigned 2 August 2023)
Mr E Bryant	(Resigned 5 June 2024)
Mr S Jermin	
Mrs SJ Angus	
Mr D Kelton	(Appointed 6 March 2024)
Ms M Twiss-Walker	(Appointed 1 November 2023)

Recruitment and appointment of trustees

Trustee vacancies are advertised internally and externally, and expressions of interest are followed up with a selection process involving an initial informal discussion about the role with two Board members and a subsequent meeting with the full Board. In selecting individuals, the trustees have regard for the skills, knowledge and experience required for the role. A majority vote of the Board is required for the appointment of a new member.

Management of the relationship with agencies

Referrals are accepted from a wide range of agencies in order to reach as many people in need as possible. During the year 60 agencies made use of our services although the majority of the referrals came from 40 of them. In January an event for referral agencies was organised, in conjunction with the local Council, to promote awareness of both the support the Foodbank can offer and that available from other complementary services in Carlisle.

Key Management Personnel

The trustees have control of the charity so do not consider that any staff are key management personnel.

The trustees' report was approved by the Board of Trustees.

Mrs SJ Angus

Trustee

5 September 2024

CARLISLE FOODBANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARLISLE FOODBANK

I report to the trustees on my examination of the financial statements of Carlisle Foodbank (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stuart Farrer BA(Hons), FCA, DChA

Sterling House
3 Wavell Drive
Rosehill
Carlisle
Cumbria
CA1 2SA

Dated: 31 October 2024

CARLISLE FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	353,106	-	353,106	369,140	-	369,140
Investments	4	1,377	-	1,377	-	-	-
Total income		354,483	-	354,483	369,140	-	369,140
<u>Expenditure on:</u>							
Cost of raising donations and legacies	5	225,689	-	225,689	241,899	-	241,899
Charitable activities	6	89,725	-	89,725	67,899	1,218	69,117
Total expenditure		315,414	-	315,414	309,798	1,218	311,016
Net income for the year/ Net movement in funds		39,069	-	39,069	59,342	(1,218)	58,124
Fund balances at 1 April 2023		252,308	843	253,151	192,966	2,061	195,027
Fund balances at 31 March 2024		291,377	843	292,220	252,308	843	253,151

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARLISLE FOODBANK

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,534		825
Current assets					
Stocks	13	34,881		32,437	
Debtors	14	1,579		1,331	
Cash at bank and in hand		255,960		220,025	
		<u>292,420</u>		<u>253,793</u>	
Creditors: amounts falling due within one year	15	<u>(1,734)</u>		<u>(1,467)</u>	
Net current assets			290,686		252,326
Total assets less current liabilities			<u>292,220</u>		<u>253,151</u>
The funds of the charity					
Restricted income funds	17		843		843
Unrestricted funds	18		291,377		252,308
			<u>292,220</u>		<u>253,151</u>

The financial statements were approved by the trustees on 5 September 2024

Mrs SJ Angus
Trustee

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 49 Raven Street, Carlisle, CA1 2DQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks, whether donated or purchased, are for distribution to beneficiaries and are measured at the fair value of the goods at the time of receipt. The carrying amount is assessed for impairment at the reporting date.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The values of donated goods received, and distributed, in the year have been estimated based on an average number of food parcels received and a nominal value of a food parcel. The year end stock figure also includes an element of estimation as average cost values are allocated to categories of similar food items. The trustees consider these estimates to be a fair representation of the values of donated and distributed goods and of stock held at the balance sheet date. Other accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations - Foodbank	82,390	85,871
Donations - Grants	35,679	37,583
Donated goods	228,133	240,825
HMRC Gift Aid	6,904	4,861
	<u>353,106</u>	<u>369,140</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>1,377</u>	<u>-</u>

5 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Cost of raising donations and legacies - donations	<u>225,689</u>	<u>241,899</u>

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Accountancy fees 2024 £	Accountancy fees 2023 £
Direct costs		
Staff costs	32,697	26,442
Depreciation and impairment	186	146
Other organisations	888	2,283
Rent	20,000	18,051
Food Purchases	23,249	10,521
Electricity	2,448	1,601
Insurance	3,528	3,509
Repairs	-	63
Other establishment & office costs	1,814	1,295
Website	139	2,689
Sundry	3,164	953
	<u>88,113</u>	<u>67,553</u>
Share of support and governance costs (see note 7)		
Governance	1,612	1,564
	<u>89,725</u>	<u>69,117</u>
Analysis by fund		
Unrestricted funds	89,725	67,899
Restricted funds	-	1,218
	<u>89,725</u>	<u>69,117</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,612</u>	<u>1,564</u>
Analysed between:		
Accountancy fees	<u>1,612</u>	<u>1,564</u>

Governance costs includes payments to the independent examiner of £600 (2023: £600) for independent examination fees and £1,012 (2022: £964) for other fees.

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	186	146
		<u> </u>	<u> </u>

9	Trustees
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
		2	2

Employment costs	2024	2023
	£	£
Wages and salaries	31,744	25,760
Other pension costs	953	682
	<u> </u>	<u> </u>
	32,697	26,442
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11	Taxation
	The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

Equipment
£

Cost

At 1 April 2023

2,018

Additions

895

At 31 March 2024

2,913

Depreciation and impairment

At 1 April 2023

1,193

Depreciation charged in the year

186

At 31 March 2024

1,379

Carrying amount

At 31 March 2024

1,534

At 31 March 2023

825

13 Stocks

2024

2023

£

£

Stock of food bags

34,881

32,437

14 Debtors

2024

2023

£

£

Amounts falling due within one year:

Prepayments and accrued income

1,579

1,331

15 Creditors: amounts falling due within one year

2024

2023

£

£

Trade creditors

264

67

Accruals and deferred income

1,470

1,400

1,734

1,467

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	953	682

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Resources expended	At 31 March 2024
	£	£	£
Food Voucher scheme	843	-	843

Previous year:

	At 1 April 2022	Resources expended	At 31 March 2023
	£	£	£
Food Voucher scheme	2,061	(1,218)	843

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. .

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	252,308	354,483	(315,414)	291,377

Previous year:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	192,966	369,140	(309,798)	252,308

CARLISLE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,534	-	1,534
Current assets/(liabilities)	289,843	843	290,686
	<u>291,377</u>	<u>843</u>	<u>292,220</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	825	-	825
Current assets/(liabilities)	251,483	843	252,326
	<u>252,308</u>	<u>843</u>	<u>253,151</u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	20,000	18,333
Between two and five years	36,667	58,334
	<u>56,667</u>	<u>76,667</u>

21 Related party transactions

There were no related party transactions during the year.