

The Parochial Church Council of the Ecclesiastical Parish  
of St Mary the Virgin, Lapworth  
(St Mary's PCC)

Report and Financial Statements

31 December 2022

Charity number: 1165322

**St Mary's PCC  
Report and Financial Statements  
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**St Mary's PCC**  
**Legal and administrative information**

<b>Rector</b>	<b>Revd P H Gerard MSc BA</b>  (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX
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<b>Treasurer</b>	<b>Mr A I Jackson</b> <b>BEng MBA CEng FSOE FIPlantE</b> (Tel: 01564 783028)	175 Station Lane Lapworth B94 6JG
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<b>Parish Safeguarding Co-ordinator</b>	<b>Mrs D A C Hill BEd, NPQH, BA</b>  (Tel: 01564 782218)	168 Station Lane Lapworth B94 6JH
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**St Mary's PCC**  
**Legal and administrative information**

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## **St Mary's PCC**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

The Parochial Church Council presents its report and financial statements for the year ending 31 December 2022.

#### **AIMS AND PURPOSES**

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lapworth (PCC) has the responsibility of cooperating with the incumbent, the Revd P H Gerard, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of Saint Mary the Virgin Lapworth (St Mary's).

#### **OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's Lapworth.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Legacy of Covid**

2022 started with high Covid levels in the population, but with the UK's vaccination programme firmly established and fear of the virus beginning to fall away the situation started to improve. At St Mary's, special arrangements for receiving Holy Communion remained in place until May. In the second half of 2022 Covid had minimal direct impact on worship. However, congregation numbers were lower than before the pandemic, perhaps because people had got out of the habit of Sunday worship. It was particularly noticeable that the church's relationship with young families was weaker than before the pandemic.

##### **Death of HM Queen Elizabeth – 8th September 2022**

On the 9th September special prayers were said in St Mary's at 12.15pm, at Lapworth CofE Primary School at 3pm and at Choir practice at 7.15pm. The next two Sundays also included particular moments of prayer for the Queen, the King, the Royal Family and the nation.

##### **Livestreaming and recording of services**

During 2021 we enjoyed periods when our 11am choral service was live streamed every week by Ollie Parkes. At the start of 2022 Ollie was available less often and he was not available at all after 1st May, and this brought livestreaming to an end. However, a recorded service is still made available every Sunday. This is usually the 11am choral service. The viewing numbers for recorded services on YouTube are usually between 20 and 80.

##### **Music and Choir**

At the start of 2022 the choir were still affected by Covid restrictions such as not singing while processing. These restrictions fell away during the first months of 2022 and the choir began to consolidate after a difficult two years.

Ron Binnie is now well established as director of music. In May 2022 Francis Fowler was appointed as organ scholar. He has made rapid progress and now makes a major contribution to our music.

We have had three junior choir members attending consistently during 2022. It has proved hard to add to that number, despite recruitment campaigns in September and other times. In September the arrangements for juniors changed such that they are encouraged to attend every Sunday and every Friday evening practice, in addition to their own practice on a Sunday morning. This greatly increases the musical accomplishment, but it makes it a bigger commitment for new junior choir parents.

## **St Mary's PCC**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

##### **Music and Choir (continued)**

Particular musical highlights included the Ascension Day cluster service (held in Lapworth), music with trumpets for the Queen's Platinum Jubilee and for Remembrance Sunday and the Carol service with additional music from a string quartet from Warwick School.

On 10th December the Warwickshire Singers held a Carol Concert in church, which was very well supported and followed by refreshments. The Director of Music is James Bate, our former organ scholar.

##### **Church Organ**

It is clear that the leatherwork on the church organ is nearing the end of its life. The PCC has spent a lot of time looking different possibilities for refurbishing, rebuilding or replacing the current organ. The DAC (Diocesan Advisory Committee) organ adviser, Dr Jim Berrow, has been very helpful. He emphasises the importance of careful evaluation of the different possibilities before moving forward. He has introduced us to Andrew Moyes, former MD of Nicholson's in Worcester, who has also helped us. The best way forward is still not clear.

The Rector's letter in the September Parish Magazine discussed the church organ. This has encouraged certain people to offer serious money towards the organ project, which is encouraging.

##### **Outreach to families**

Each month we have an 11am Family Service (first Sunday of the month), a together@9.30am service (second Sunday of the month) and Baby and Toddler Praise service (last Friday of the month), all aimed at young families. These services were offered consistently through 2022, and attendance has improved slowly, but is still lower than 2019.

Christmas 2022 was encouraging with 99 people attending the Children's Crib Service, after two years of minimal attendance.

After a Covid disrupted January, the Rector has consistently taken Monday morning assemblies at Lapworth CofE Primary School. The school held three end of term services in church. The PCC pays for the coaches that bring children to and from the school, and this was more expensive in 2022.

##### **Occasional Offices (Baptisms, Weddings and Funerals)**

During 2022 we had eleven infant baptisms, four weddings and ten funerals in church. A further two church funerals were conducted at the crematorium.

##### **Electoral Roll**

The electoral roll stands at 113 people, about half of whom live outside the parish.

##### **Social Events**

A Lent Lunch was held on 20th March, and Parish Lunches on 11th September (Patronal Festival) and 13th November (Remembrance Sunday). The Parish Lunch team still misses Vera Male, but is increasingly growing in confidence and activity in the post Covid world. Thanks to Di Williams, Vicky Williams and the team for these lunches.

Lorraine Tobin and team organised a successful Harvest Supper which was in the Old School on 1st October, with proceeds going to the organ fund.

Refreshments after the Family Service restarted on 3rd April. On 5th June we had bubbly in church for a toast to the Queen as she celebrated her Platinum Jubilee. In July and August teas and coffees were served in the Old School. Since September the refreshments have been served in church, partly to avoid heating the Old School.

Refreshments were served after the Mothering Sunday Family Eucharist, Hot Cross Bun Family Service on Good Friday, the Easter Day service and after the Carol Service.

On 26th November the Christmas Fair returned after two years off, and was very successful both socially and financially. The PCC is grateful to the Parkes family for organising the fair.

## **St Mary's PCC**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

##### **The PCC**

The PCC now has twelve members. The PCC is grateful to Hugh Roberts who stepped down as churchwarden at the April APCM after many years of service. He was replaced by Liz Kenny. The PCC met six times in 2022. In February 2022 four PCC members attended an online CPAS training event for PCC members called "PCC tonight".

##### **Transforming Church Action Planning (TCAP)**

The parish TCAP process started with a meeting at the Old School on 14th May 2022. Damian Herbert from the Diocese acted as facilitator. The process seeks to identify priorities for the church's mission over the next years, and then the related goals and actions. A follow up meeting was held on 17th September. More work is required to take this forward, but themes were emerging around participation and engagement.

##### **Developing Ministry**

Michele Twelftree, the verger, has been supporting the parish's baptism ministry through baptism visits, activities in services and a monthly email to baptism families. She has expressed an interest in developing this by training for Reader Ministry. The Reader Training programme has been in transition, causing some delay, but on 31st January 2023 the PCC formally supported Michele's application for Reader Training starting in September 2023. It is hoped that Michele's health will have improved by this time. The PCC is grateful to Norma Aslin who, in addition to her many other roles, has covered much of the verger's duties while Michele has been unwell.

With Packwood services to cover (see below) the Rector is grateful to Clare Kimpton, Reader, and the Revd Anne Hinks (retired) who are taking more services across the benefice and at Packwood.

##### **Change to the Pattern of Services**

After the TCAP meeting in May, the PCC agreed a change to the pattern of Sunday services. The 8.30am service was suspended. Mattins was moved from the second to the fourth Sunday of the month, to ensure that there was a eucharistic service in the benefice on the second Sunday of the month. The change came into effect in August, but see below.

##### **Packwood**

The Revd Marc Catley, Vicar of Nuthurst and Packwood, suffered a stroke at the end of May 2022 and has not yet returned to work. As the Lapworth 8.30am service was finishing anyway (see above), the Rector started taking the 8.30am service at Packwood in June, and this has continued.

##### **People and Places**

The Diocesan People and Places programme envisages that Lapworth, Baddesley Clinton and Packwood start working more closely together, and eventually become an "Oversight Area". Lapworth and Packwood are interacting more, particularly because of the Rector taking the 8.30am service and some occasional offices at Packwood.

On 1st February 2023 there was a joint meeting of the PCCs of Lapworth, Baddesley Clinton and Packwood with the Area Dean, the Revd Phelim O'Hare. The meeting was mainly about getting to know each other and sharing hopes and fears.

##### **Parish Magazine**

The Parish Magazine had a good year, despite significant rises in printing costs. The full colour editions are popular with readers and advertisers. Both advertising revenue and donations went up. Sadly, Warwick Printing closed because of the rising costs. The magazine is now printed in Kettering. We are grateful to Alison Burley, Production Editor and Norma Aslin who bills all the advertising. On 28th May there was a sandwich lunch for magazine distributors at the Rectory. The circulation is now 1,090.

## **St Mary's PCC**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

#### **ACHIEVEMENTS AND PERFORMANCE (continued)**

##### **Churchyard**

Churchyard working parties, complete with lunch and refreshments, were held in March and October. These were very productive, even if attendance was lower than in the pre-Covid period. A leaf rake took place on 10th December.

The extremely hot weather in July 2022 took its toll on the newly planted trees in the churchyard. It looks as though three young trees have been lost.

The PCC is grateful for a new churchyard bench donated in memory of Kit Nash. It is secured to the ground near on the west boundary of the new churchyard, not far from Kit's grave.

A new sign for St Mary's has been installed near the steps to Church Lane.

##### **Eco church**

The PCC is grateful to Mike Parkes who leads the church's efforts to be more Eco friendly. Mike is now supported through regular Deanery meetings on environmental matters. During 2022 several light fittings were switched over to LEDs, such that most of the lights in church are now LEDs. The PCC approved an Environmental Policy in November 2022.

We are investigating the possibility of installing solar photovoltaic panels on the church roof to generate carbon dioxide emission free electricity. As the church is a grade 1 listed building located in a conservation area developing an appropriate arrangement, which meets all the required permissions to install such panels, is expected to be a complex and long process. The church continues to move towards Eco Church silver level accreditation.

##### **Church Clock**

The church clock was not working for several months during 2022. The clock's maintenance has been moved over to "Time Assured" who have managed to get the clock working again.

##### **Living in Love and Faith**

The CofE has been encouraging churches to study the "Living in love and faith" resources about gender, identity, sexuality and marriage. Clare Kimpton became a trained facilitator for Living in Love and Faith. During Lent 2022 the five-session video-based course was held for parishioners at the rectory.

##### **Safeguarding**

An updated Safeguarding policy was approved by the PCC in July 2022. Most PCC members have now completed the required RADA (Raising Awareness of Domestic Abuse) training. The Rector and Parish Safeguarding-Co-ordinator continue to use the Safeguarding Dashboard to monitor safeguarding across the parish. A separate metal box has been purchased for the secure storage of all safeguarding records at the Rectory.

##### **Deanery Synod and Chapter**

The enlarged Deanery of Kings Norton, Moseley and Shirley now feels well established under the Area Dean the Revd Phelim O'Hare. Deanery Synod met in February (Sports Ministry), June (Ministerial training) and October (People and Places). Chapter meets every month, with meetings alternating between just the old Shirley Chapter, and meetings including the old Kings Norton and/or Moseley chapters.

##### **Clerk's House**

The PCC is grateful to the Lapworth Charity, which makes the Clerk's House available to the PCC for the verger's accommodation. This is on a lease, which runs until 20th October 2041 at a peppercorn rent.

##### **Church Building**

The Church Building is subject to a quinquennial survey and report. This was recently carried out in February 2023. The PCC is awaiting the report.

The renewal of a buttress on the southeast corner of the nave, and windows in the de Montford chapel was completed. The church building and churchyard had the annual safety risk assessment, using Ecclesiastical Insurance's risk assessment toolkit.



## **St Mary's PCC**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

#### **FINANCIAL REVIEW**

Both income and expenditure increased in 2022. The increased income reflected a general increase in activity after Covid. The rise in expenditure was primarily due to the renewal of a buttress on the southeast corner of the nave, and windows in the de Montford chapel in 2022.

Total receipts to unrestricted funds were £88,808 (2021: £71,741) of which £28,041 (2021: £27,887) arose from Christian stewardship, £4,073 (2021: £2,137) was made from loose plate collections and £25,604 (2021: £5,191) was from donations and appeals. Total restricted income was £6,930 (2021: £20,994) of which £1,656 (2021: £20,025) was from donations and appeals. Included within the total reported income was Gift Aid income of £8,463 (2021: £7,777).

Total income increased by 3%. The PCC envisages that it will have to continue financing its activities through the existing sources of income; giving by the congregation, fees, donations from outside bodies and the income received from its financial reserves. The PCC is grateful for the ongoing support it receives from the Lapworth Charity.

Church running and maintenance costs were £20,047 (2021: £18,267).

The contribution to the Diocesan parish share of £42,303 (2021: £45,801) largely provides the stipends and housing for the clergy. The sum that the churches in the Diocese have to find is shared between the churches to a formula. For St. Mary's this was a Common Fund Request of £31,368 and a Common Fund Gift. This to give a total contribution of approximately 60% of the combined unrestricted income and the equivalent of the restricted donation from Lapworth Charity two years previous (that is, for 2022, 2020 combined value). In 2022 the PCC was informed that going forward, including 2022, the donation from Lapworth Charity would not be restricted.

Full details of the calculation to derive what it believes delivers a sustainable Common Fund contribution, is set out in the Additional Information section of these financial statements. The Diocese continues to review methodologies for calculating the sum that the churches in the Diocese would be asked to find. The planned total contributions for 2022 and 2023 of £42,303 and £49,015 respectively were not amended to reflect changes in Diocesan methodologies.

The net movement on unrestricted funds was an increase of £6,002 (2020: £9,051). Note that the Lapworth Charity donation had been restricted in 2021. Without the Lapworth Charity donation, net movement on unrestricted funds was a decrease of £13,469 prior to investment losses and transfers.

During the year, the total fund balances decreased from £285,444 to £262,165, of which £192,641 (2021: £187,053) is unrestricted.

Through donations received from the congregation and giving at the PCC's discretion, donations totalling £3,752 (2021: £2,961) were made. Of this, two (2021: none) donations were over £1,000. This was to The Children's Society for £1,037 (2021: £987) and Lapworth School for £1,250 (2021: £270). Most of the donation to The Children's Society was raised through members of the congregation having collection boxes throughout the year. The PCC is grateful to Bill and Kay Bailly for organising this.

The principal financial management policies of the PCC continue to be the prompt banking of offertories and other income, the timely payment of invoices and regular monitoring of the cash flow position.

## **St Mary's PCC**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

#### **FINANCIAL REVIEW (continued)**

##### **Reserves policy**

The PCC tries to maintain a minimum balance on free reserves of greater than three months estimated regular payments. For 2023, the PCC estimates this to be equivalent to a minimum of £23,000 (2021: £20,378). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the yearend was £142,987 (2021: £130,448), which is higher than the minimum balance.

Where the balance is sufficiently higher than the minimum balance, the PCC tries to further assist the Diocese by making its full Diocesan parish share contribution in January of the particular financial year. Full payments for the 2022 and 2023 financial years were made in the Januarys of the respective years.

Free reserves exclude restricted income funds, endowment funds, and designated funds already committed for essential future spending.

The PCC is awaiting the 2023 quinquennial report. Once the PCC understands the requirements of the report and the expected expenditure, it will set new target reserves levels that it estimates will be sufficient for the expected work. The PCC expects that its total unrestricted funds of £192,641, all of which can be used for quinquennial expenditure, will be less than required. None of the current restricted funds of £69,524 can be used for fabric maintenance.

No minimum balance is set for any of the restricted funds, other than none of the individual funds being in deficit.

The PCC's main approach to managing risk, associated with holding reserves, is to spread the holding across a number of financial institutions, which at 31 December 2022 totalled five (2021: six).

#### **VOLUNTEERS**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. Mr Roberts stood down from churchwarden at the 2022 APCM. At the same time Mrs Kenny became our new churchwarden. We would like to thank Mr Roberts, Mrs Kenny and Mr Parkes who have worked so tirelessly on our behalf. Thanks are also due to Mrs Baines and Mr Jackson who work hard as our PCC Secretary and Treasurer respectively.

## **St Mary's PCC**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 and is a registered charity.

The method of appointment of PCC members is set out in the Synodical Government Measure 1969 Schedule III - Church Representation Rules, as amended. At St Mary's the membership of the PCC consists of the incumbent (our rector), churchwardens, the deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year.

Lapworth PCC has two related trusts, which are:

- *Lapworth Old School Trust (Registered No. 1068925)*

In March 1997 the PCC made a donation to S W Willson and A H Kimpton, promoters for a new trust to be formed and known as the Old School Trust. The conveyance of the Old School House was completed in March 1997 to the names of the Trustees of the Old School Trust. In March 1998 the full approval of the Charity Commissioners was given and the name Lapworth Old School Trust was entered in the central register of charities.

The charitable objects of this trust are for the benefit of St Mary's Church, Lapworth and the community without distinction of political, religious or other opinion including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said community. Members of the Lapworth Parochial Church Council who are also Trustees of the Old School Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes, Mrs E M Kenny and Mr H O Roberts.

- *The Willson Memorial Trust (Registered No. 1077750)*

On the 31st December 1998 the PCC donated funds of £75,411 to the above Trust. The objects of the Trust are for the benefit of St. Mary's Church, Lapworth, Warwickshire and the community. Members of the Lapworth Parochial Church Council who are also Trustees of the Willson Memorial Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes and Mrs E M Kenny.

On the 6th September 1999 the objects of the Trust were amended to read "The furtherance of the religious and other charitable purposes of the Church of England in the Parish of Lapworth". Since 2004 all income received by the Trust has been given to the PCC.

The PCC holds cash and investments, as custodian Trustee, on behalf of the Lapworth Old School Trust (LOST) and the Willson Memorial Trust (WMT). The procedures employed by the PCC to safeguard its own assets are extended to those funds belonging to the LOST and the WMT. Separate accounting records are maintained for each of these Trusts which may be used to indicate, when required, the amount of funds in the PCC's bank accounts which belong to the LOST and the WMT respectively. Details of the amounts held at the yearend for each of these funds are given in note 10 of the financial statements.

## St Mary's PCC

### Report of the Parochial Church Council for the year ended 31 December 2022

#### ADMINISTRATIVE INFORMATION

Saint Mary The Virgin Lapworth (St. Mary's) is the Church of England church serving the local communities in and around the village of Lapworth, Warwickshire. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, Church Lane, Lapworth, Solihull, B94 5NX. Registered charity number 1165322.

PCC members who have served from 1 January 2022 until the date this report was approved are:

#### ***Ex Officio members:***

Revd P H Gerard	Rector and Deanery Synod Representative
Mr M E T Parkes	Churchwarden and PCC Vice Chair
Mrs E M Kenny	Churchwarden (appointed 25 April 2022)

#### ***Elected members:***

Mrs N Aslin	Electoral Roll Officer
Mrs K Baines	Secretary
Mrs R C Bird	
Mr L A Carver	
Mr A I Jackson	Treasurer and Deanery Synod Representative
Mr I T Knowles	Deanery Synod Representative
Mr H O Roberts	Deanery Synod Representative (resigned as Churchwarden 25 April 2022)
Mrs J Tookey	
Mrs M Twelftree	Deanery Synod Representative

Approved by the PCC and signed on their behalf by:

P. H. Gerard

The Revd P H Gerard

13<sup>th</sup> March 2023

Date

## **Independent examiner's report To the Trustees of St Mary's PCC**

I report on the accounts of the church for the year ended 31 December 2022 which are set out on pages 12 to 21.

### **Respective Responsibilities of Trustees and Examiner**

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14 March 2023

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**Dr J R Ayling BSc FCA**  
*Fellow of the ICAEW*  
8 Troutbeck Avenue  
Leamington Spa  
CV32 6NE

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Date

**St Mary's PCC**
**Statement of Financial Activities for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOME AND ENDOWMENTS</b>					
Voluntary income	3a	66,181	1,656	67,837	74,962
Activities for generating funds	3b	9,859	-	9,859	5,889
Income from investments	3c	2,406	974	3,380	2,694
Church activities	3d	10,362	-	10,362	9,190
Other	3e	-	4,300	4,300	-
Total income		<u>88,808</u>	<u>6,930</u>	<u>95,738</u>	<u>92,735</u>
<b>EXPENDITURE</b>					
Church activities	4a	74,772	31,520	106,292	96,019
Raising funds	4b	567	1,000	1,567	-
Total expenditure		<u>75,339</u>	<u>32,520</u>	<u>107,859</u>	<u>96,019</u>
<b>Net income / (expenditure) before investment gains / (losses)</b>		13,469	(25,590)	(12,121)	(3,284)
Net (losses) / gains on investments	8, 11	(7,909)	(3,249)	(11,158)	10,995
Gross transfers between funds	11	<u>28</u>	<u>(28)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		5,588	(28,867)	(23,279)	7,711
Balance at 1 January	11	187,053	98,391	285,444	277,733
<b>Balance at 31 December</b>	11	<u>192,641</u>	<u>69,524</u>	<u>262,165</u>	<u>285,444</u>

There are no gains or losses for this or the prior year other than those disclosed in the Statement of Financial Activities. All income and expenditure arises from continuing activities.

**St Mary's PCC**  
**Balance Sheet as at 31 December 2022**

		31 December 2022		31 December 2021	
		£	£	£	£
	<b>Notes</b>				
<b>Fixed assets</b>					
Fixed asset investments	8		149,164		172,922
<b>Current assets</b>					
Debtors	9	10,798		9,828	
Cash at bank and in hand		374,628		385,935	
		<u>385,426</u>		<u>395,763</u>	
<b>Creditors: amounts falling due within one year</b>	10	(272,425)		(283,241)	
<b>Net current assets</b>			<u>113,001</u>		<u>112,522</u>
<b>Total assets less current liabilities being total net assets</b>			<u>262,165</u>		<u>285,444</u>
<b>Funds</b>	11				
Restricted			69,524		98,391
Unrestricted			192,641		187,053
<b>Total charity funds</b>			<u>262,165</u>		<u>285,444</u>

Approved by St Mary's PCC and signed on their behalf by:

Revd P H Gerard

P.H. Gerard

Date

13<sup>th</sup> March 2023

**St Mary's PCC**
**Cash flow statement for the year ended 31 December 2022**

	Notes	Year ended 31 December 2022 £	Year ended 31 December 2021 £
<b>Cashflows from operating activities</b>			
Net expenditure before investment gains / (losses)		(12,121)	(3,284)
Adjustments for:			
Dividends, interest and income from investments	3c	(3,380)	(2,694)
Investment (loss) / gain allocated to WMT & LOST	8	12,600	(10,915)
(Increase) / decrease in debtors	9	(970)	4,954
(Decrease) / increase in creditors	10	(10,816)	11,743
Net cash used in operating activities		<u>(14,687)</u>	<u>(196)</u>
<b>Cash flows from investing activities</b>			
Dividends, interest and income from investments	3c	<u>3,380</u>	<u>2,694</u>
Net cash provided by investing activities		<u>3,380</u>	<u>2,694</u>
Change in cash and cash equivalents in the year		(11,307)	2,498
Cash and cash equivalents brought forward		<u>385,935</u>	<u>383,437</u>
<b>Cash and cash equivalents carried forward</b>		<u>374,628</u>	<u>385,935</u>
<b>Analysis of cash and cash equivalents</b>			
Cash in hand		<u>374,628</u>	<u>385,935</u>
<b>Analysis of changes in net debt and cash balances</b>			
	At start of year £	Cash flows £	At end of year £
<b>Cash</b>	<u>385,935</u>	<u>(11,307)</u>	<u>374,628</u>



**St Mary's PCC**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**1 Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

**{a} Recognition of income and endowments**

Income and endowments are recognised when the PCC becomes legally entitled to the use of the resources; and the inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

**{b} Recognition of expenditure and liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of PCC meetings and the cost of any legal advice to the PCC on governance or constitutional matters.

**{c} Assets**

In so far as consecrated and beneficed property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Investments quoted on a recognised stock exchange, or whose value derives from them, are valued at market value at the yearend.

Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove un-collectable.

**{d} Funds**

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for spending on a future project.

**2 Going concern**

There are no material uncertainties as to the PCC's ability to continue as a going concern.

**St Mary's PCC**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

<b>3</b>	<b>Income and endowments</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
3a	<i>Voluntary income</i>				
	Planned giving				
	Christian stewardship	28,041	-	28,041	27,887
	Tax recoverable on planned giving	7,222	-	7,222	7,242
		<u>35,263</u>	<u>-</u>	<u>35,263</u>	<u>35,129</u>
	Collections				
	Loose plate collections	4,073	-	4,073	2,137
	Tax recoverable on collections	1,241	-	1,241	480
		<u>5,314</u>	<u>-</u>	<u>5,314</u>	<u>2,617</u>
	Donations and appeals				
	Lapworth Charity	20,000	-	20,000	20,000
	Willson Memorial Trust	1,598	-	1,598	1,167
	Flower fund	1,200	-	1,200	1,228
	Fabric fund	-	-	-	25
	Other donations	2,806	1,656	4,462	2,741
	Tax recoverable on donations and appeals	-	-	-	55
		<u>25,604</u>	<u>1,656</u>	<u>27,260</u>	<u>25,216</u>
	Legacies	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
		<u>66,181</u>	<u>1,656</u>	<u>67,837</u>	<u>74,962</u>
3b	<i>Activities for generating funds</i>				
	Parish magazine advertising	8,085	-	8,085	5,864
	Christmas fair	1,605	-	1,605	25
	Other fundraising activities	169	-	169	-
		<u>9,859</u>	<u>-</u>	<u>9,859</u>	<u>5,889</u>
3c	<i>Income from investments</i>				
	Bank interest	816	320	1,136	343
	Dividends received	1,590	654	2,244	2,351
		<u>2,406</u>	<u>974</u>	<u>3,380</u>	<u>2,694</u>
3d	<i>Church activities</i>				
	Fees for weddings and funerals	7,548	-	7,548	6,276
	Parish magazine sales	2,814	-	2,814	2,914
		<u>10,362</u>	<u>-</u>	<u>10,362</u>	<u>9,190</u>
3e	<i>Other</i>				
	VAT refund on stonework repairs	<u>-</u>	<u>4,300</u>	<u>4,300</u>	<u>-</u>
	Total income and endowments	<u>88,808</u>	<u>6,930</u>	<u>95,738</u>	<u>92,735</u>

**St Mary's PCC**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

<b>4 Expenditure</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<i>4a Church activities</i>				
Missionary and charitable giving	2,133	-	2,133	989
Ministry: Diocesan parish care				
Common fund request	31,368	-	31,368	34,866
Common fund gift	10,935	-	10,935	10,935
Other ministry costs				
Clergy expenses	700	-	700	560
Clergy housing	682	-	682	596
Other direct church costs	1,366	-	1,366	794
Church running & maintenance				
General repairs	2,620	4,152	6,772	5,934
Church running costs	6,614	-	6,614	6,303
Organists and choir	4,465	229	4,694	4,839
Flower fund expenses	1,967	-	1,967	1,191
Major repairs				
Stonework repairs	1,105	24,266	25,371	-
Church path	-	-	-	14,451
Tower repairs	-	-	-	1,695
Parish magazine costs	8,717	-	8,717	7,192
Churchyard upkeep	278	2,873	3,151	3,772
Cost of independent examination	1,822	-	1,822	1,902
	<u>74,772</u>	<u>31,520</u>	<u>106,292</u>	<u>96,019</u>
<i>4b Raising funds</i>				
Christmas fair expenses	153	-	153	-
Church function costs	27	-	27	-
Information booklets	387	1,000	1,387	-
	<u>567</u>	<u>1,000</u>	<u>1,567</u>	<u>-</u>
 Total resources expended	 <u>75,339</u>	 <u>32,520</u>	 <u>107,859</u>	 <u>96,019</u>

**5 Support costs**

All support costs have been allocated to expenditure on church activities. As the sole charitable activity of the PCC is the promotion in the parish of the whole mission of the church, no further apportionment of support costs has been undertaken. The support costs have been allocated between the restricted and unrestricted funds as follows:

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Other ministry costs				
Clergy expenses	700	-	700	560
Clergy housing	682	-	682	596
Governance costs	1,822	-	1,822	1,902
	<u>3,204</u>	<u>-</u>	<u>3,204</u>	<u>3,058</u>

Governance costs comprise the charge for the independent examination of the financial statements. No other remuneration was payable to the independent examiner in the year to 31 December 2022 (2021: £nil).

**6 Staff**

During the year the PCC had no employees (2021: none).

**St Mary's PCC**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**7 Trustees and related parties**

Revd P H Gerard (Rector) received expenses of £219 (2021: £300 *estimated*) in respect of mileage charges, travel costs and other miscellaneous expenditure. £259 (2021: £300 *estimated*) was outstanding to him at the yearend in respect of these costs. Mrs M Twelftree, in carrying out the duties of Verger, has the use of the Clerk's House and receives payments from third parties. With the exception of Revd P H Gerard and Mrs M Twelftree, none of the members of the PCC, nor any person connected with them, received any remuneration or expenses in the year to 31 December 2022 (2021:

During the year ended 31 December 2022 a donation of £1,000 was made by Mrs N Aslin (Trustee) for the purpose of printing information booklets about the church. Other gifts of £10,449 (year ended 31 December 2021: £8,857) were made by the Trustees, or their immediate family, these donations being made on the same basis as all other donors.

All income earned in the year by The Willson Memorial Trust (WMT) has been donated to the Lapworth Parochial Church Council (LPCC). Amounts are shown in note 3 of these financial statements.

LOST and WMT are each a party related to the LPCC by virtue of common Trustees. Members of the LPCC who are also Trustees of LOST and / or WMT are: Revd P H Gerard, Mr M E T Parkes, Mr H O Roberts, Mrs K Baines, Mrs E M Kenney, and Mr A I Jackson.

The LPCC also acts as a custodian Trustee for LOST and WMT. Details of funds held in cash on behalf of LOST and WMT at the yearend are given in note 10 of these financial statements.

**8 Fixed asset investments**

**Year ended**  
**31 December 2022**  
**£**

Carrying value at beginning of year	172,922
Net loss on revaluation	(23,758)
Carrying value at the end of the year	<u>149,164</u>

The investments comprise common investment funds, of which 52% (2021: 50%) are based in the UK, and 48% (2021: 50%) overseas. The carrying value of investments at the year end is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust as follows:

	<b>31 December 2022</b>	<b>31 December 2021</b>
	<b>£</b>	<b>£</b>
St Mary's PCC	70,052	86,776
Lapworth Old School Trust	44,810	48,789
The Willson Memorial Trust	34,302	37,357
	<u>149,164</u>	<u>172,922</u>

The net (loss) / gain on revaluation of investments is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust in accordance with each entity's share of the investments as follows:

	<b>Year ended</b>	<b>Year ended</b>
	<b>31 December 2022</b>	<b>31 December 2021</b>
	<b>£</b>	<b>£</b>
St Mary's PCC	(11,158)	10,995
Lapworth Old School Trust	(7,137)	6,182
The Willson Memorial Trust	(5,463)	4,733
	<u>(23,758)</u>	<u>21,910</u>

**St Mary's PCC**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

<b>9 Debtors</b>	<b>31 December 2022</b>	<b>31 December 2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	10,798	4,333
Other debtors	-	5,495
	<u>10,798</u>	<u>9,828</u>

<b>10 Creditors: amounts falling due within one year</b>	<b>31 December 2022</b>	<b>31 December 2021</b>
	<b>£</b>	<b>£</b>
Funds held in capacity as custodian trustee:		
Lapworth Old School Trust	152,736	159,267
The Willson Memorial Trust	115,317	120,780
	<u>268,053</u>	<u>280,047</u>
Accruals and deferred income	4,372	3,194
	<u>272,425</u>	<u>283,241</u>

The amounts shown above as owing to the Lapworth Old School Trust, and the Willson Memorial Trust represent the cash balances belonging to these funds which are held within its own bank accounts by the PCC in its capacity as custodian Trustee.

The movement in the funds of Lapworth Old School Trust and The Willson Memorial Trust held by the PCC are as follows:

	<b>Lapworth Old School Trust</b>		<b>The Willson Memorial Trust</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at the start of the year	159,267	152,315	120,780	116,047
Receipts	27,572	20,004	1,598	1,167
Payments	(26,966)	(19,234)	(1,598)	(1,167)
Investment gain	(7,137)	6,182	(5,463)	4,733
Balance at the end of the year	<u>152,736</u>	<u>159,267</u>	<u>115,317</u>	<u>120,780</u>

**St Mary's PCC**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**11 Summary of fund movements**

	Fund balance b/f £	Income & endowments £	Expenditure £	Investment losses £	Fund transfers £	Fund balance c/f £
<b>Unrestricted funds</b>						
General	48,918	74,867	(63,420)	(1,653)	(4,208)	54,504
Fabric	133,489	1,771	(1,235)	(5,982)	5,387	133,430
Flower	1,199	1,211	(1,967)	(20)	(7)	416
Junior choir	1,353	18	-	(61)	(11)	1,299
Magazine	2,094	10,941	(8,717)	(193)	(1,133)	2,992
	<u>187,053</u>	<u>88,808</u>	<u>(75,339)</u>	<u>(7,909)</u>	<u>28</u>	<u>192,641</u>
<b>Restricted funds</b>						
Clock restoration	6,257	75	(1,260)	(226)	-	4,846
Car	3,535	48	-	(160)	-	3,423
Edith Mary Hudson	2,129	28	-	(96)	(28)	2,033
Lapworth Charity	11,154	-	(11,154)	-	-	-
Information booklets	-	1,000	(1,000)	-	-	-
New churchyard	61,684	810	(1,707)	(2,713)	-	58,074
Junior choir	762	9	(229)	(24)	-	518
Organ	-	660	-	(30)	-	630
Fabric	12,870	4,300	(17,170)	-	-	-
	<u>98,391</u>	<u>6,930</u>	<u>(32,520)</u>	<u>(3,249)</u>	<u>(28)</u>	<u>69,524</u>
	<u>285,444</u>	<u>95,738</u>	<u>(107,859)</u>	<u>(11,158)</u>	<u>-</u>	<u>262,165</u>

The restricted funds are held for the following purposes:

- The clock restoration fund was set up for the maintenance of the Parish Church's clock.
- The car fund is used to provide financial support to the Rector in paying for his mileage charges whilst on Parish business.
- The Edith Mary Hudson fund arises from a bequest in 1937 and is for the purpose of keeping the Parish Church and Graveyard in good repair. The fund's share of bank interest and dividends received of £28 (2021: £21) has been transferred to the general fund. This is in accordance with the terms of the fund and the practice of previous years.
- The Lapworth Charity fund is for the repair and maintenance of the Parish Church.
- The information booklets fund was established to finance the production of leaflets about the church to be sold to raise funds for the PCC.
- The new churchyard fund is for the maintenance of the new churchyard.
- The restricted junior choir funds are those which have been raised specifically for the ongoing financial support of the junior choir.
- The organ fund is used to support the maintenance and repair of the church organ.
- The restricted fabric fund is used to separately administer funds raised for the sole purpose of the maintenance of the fabric of the church. The designated fabric fund is for funds which the Trustees have allocated for this purpose but for which no contractual obligation exists.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**St Mary's PCC**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2022**

**12 Analysis of net assets by fund**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed assets	128,766	20,398	149,164
Current assets	336,300	49,126	385,426
Current liabilities	(272,425)	-	(272,425)
Fund balance	<u>192,641</u>	<u>69,524</u>	<u>262,165</u>

**13 Controlling party and ultimate controlling party**

The controlling party and ultimate controlling party of the Charity is the Board of Members of St Mary's PCC.

## St Mary's PCC

### Additional information

This information does not form part of the financial statements of the Lapworth Parochial Church Council and has not been subject to an independent examiner's review.

#### 1 External Giving

	Year ended 31 Dec 2022 £	Year ended 31 Dec 2021 £
Giving at the PCC's discretion:		
Christian relief and development agencies		
<i>CMS</i>	150	150
<i>Birmingham Diocese Malawi Fund</i>	100	100
<i>Church Urban Fund</i>	150	150
<i>Additional Curates Society</i>	100	100
	<u>500</u>	<u>500</u>
Other		
<i>Lapworth School</i>	1,250	270
<i>Lapworth School Leavers</i>	183	-
<i>Cancer Research UK</i>	-	10
<i>Marie Curie</i>	-	9
<i>A Rocha UK</i>	50	50
<i>Crisis UK</i>	150	150
	<u>1,633</u>	<u>489</u>
 Total giving at the PCC's discretion	 <u>2,133</u>	 <u>989</u>
Giving through donations from the congregation:		
Christian relief and development agencies		
<i>Children's Society</i>	1,037	987
<i>CMS</i>	-	222
	<u>1,037</u>	<u>1,209</u>
Other		
<i>Royal British Legion</i>	332	382
<i>UNHCR</i>	250	-
<i>Cancer Research UK</i>	-	190
<i>Marie Curie</i>	-	191
	<u>582</u>	<u>763</u>
 Total giving through donations from the congregation	 <u>1,619</u>	 <u>1,972</u>
 Total Parish donations	 <u>3,752</u>	 <u>2,961</u>



**St Mary's PCC**  
**Additional information**

**2 Free reserves**

Free reserves (page 8) have been calculated as follows:

	<b>31 Dec 2022</b>	<b>31 Dec 2022</b>	<b>31 Dec 2021</b>	<b>31 Dec 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Total unrestricted funds (note 11)		192,641		187,053
Less unrestricted investments:				
St Mary's total share of investments (note 8)	70,052		86,776	
Less St Mary's restricted investments (note 12)	<u>(20,398)</u>		<u>(30,171)</u>	
		(49,654)		(56,605)
		<u>142,987</u>		<u>130,448</u>

**3 Summary of the net expenditure**

	<b>Year ended 31 Dec 2022</b>	<b>Year ended 31 Dec 2021</b>
	<b>£</b>	<b>£</b>
Income from regular church activities	88,809	91,794
Expenditure for regular church activities	<u>(78,292)</u>	<u>(77,544)</u>
Surplus on regular church activities	<u>10,517</u>	<u>14,250</u>
Income for fabric maintenance	4,328	240
Fabric maintenance	<u>(25,371)</u>	<u>(16,146)</u>
Deficit on fabric maintenance	<u>(21,043)</u>	<u>(15,906)</u>
Income from other activities	2,601	701
Expenditure on other activities	<u>(4,196)</u>	<u>(2,329)</u>
Deficit from other activities	<u>(1,595)</u>	<u>(1,628)</u>
Net income expenditure before investment gains	<u>(12,121)</u>	<u>(3,284)</u>