

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY THE VIRGIN, LAPWORTH

England & Wales · Charity number 1165322

Details

Other names	ST MARY'S PCC
Status	Registered
Legal form	Previously excepted
Registered	2016-01-26
Register	View on the Charity Commission register

Contact

Address	The Rectory Church Lane Lapworth Solihull West Midlands B94 5NX
Phone	01564783936
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Website	stmaryslapworth.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The PCC's purpose is to cooperate with the Rector in promoting in the parish the whole mission of the church; pastoral, evangelistic, social and ecumenical. It offers a variety of traditional Anglican forms of worship. The PCC believes its commitment to enabling as many people as possible to worship at St Mary's and to become part of the parish community fulfils its public benefit obligation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£140,804	£113,543	-	-
2024-12-31	£157,931	£101,747	-	-
2023-12-31	£200,127	£109,370	-	-
2022-12-31	£95,738	£107,859	-	-
2021-12-31	£92,735	£96,019	-	-
2020-12-31	£106,574	£80,011	-	-

Trustees

Name	Role	Appointed
Rev PATRICK HOARE GERARD	Chair	2010-05-05
ALEXANDER IAN JACKSON		2015-04-28
Eleanor Lucy Pinnells		2023-04-24
Elizabeth Mary Kenny		2022-04-25
Geraldine Anita Waldron		2023-04-24
HUGH OWEN ROBERTS		2013-03-16
IAN THOMAS KNOWLES		2016-01-26
JACKIE TOOKEY		2016-01-26
Jeanette Sandra Barnfield		2023-04-24
KATHY BAINES		2017-06-26
MIKE PARKES		2014-04-28
NORMA CHRISTINE ASLIN		2016-01-26

Accounts

The Parochial Church Council of the Ecclesiastical Parish
of St Mary the Virgin, Lapworth
(St Mary's PCC)

Report and Financial Statements

31 December 2025

Charity number: 1165322

**St Mary's PCC
Report and Financial Statements
Contents**

	Page
Legal and administrative information	1 - 2
Annual report	3 - 11
Report of the Independent Examiner	12
Statement of Financial Activities	13
Balance sheet	14
Cash flow statement	15
Notes forming part of the financial statements	16 - 22
Additional information (does not form part of the financial statements)	23 - 24

St Mary's PCC
Legal and administrative information

Rector	Revd Canon P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX
Churchwarden	Mr M E T Parkes (Tel: 01564 783189)	The Crofts Netherwood Lane Chadwick End B93 0BD
Secretary	Mrs K Baines GradDipPhys MCSP (Tel: 07976 969146)	18 Kingswood Close Lapworth B94 6JQ
Treasurer	Mr A I Jackson BEng MBA CEng FSOE FIPlantE (Tel: 01564 783028)	175 Station Lane Lapworth B94 6JG
Electoral Roll Officer & Envelope Scheme Secretary	Mrs N Aslin (Tel: 01564 783107)	Tapster Way Church Lane Lapworth B94 5NX
Parish Safeguarding Co-ordinator	Mrs D A C Hill BEd, NPQH, BA (Tel: 01564 782218)	168 Station Lane Lapworth B94 6JH
Magazine Editor and Production Officer	Mr D Bush	parishmagnews@hotmail.com
Magazine Advertisements	Mrs V Davies	Vdavies1@hotmail.co.uk
Bellringers' - Tower Captain	Mr J Cranmer (Tel: 01564 782425)	Jubilee Cottages Old Warwick Road Lapworth B94 6AZ
Organist and Choirmaster	Mr R Binnie Dip. Mus. Ed. R.S.A.M. (Tel: 01926 408778)	17 Warmington Grove Warwick CV34 5RZ

St Mary's PCC
Legal and administrative information

Independent examiner	Dr J R Ayling BSc (Hons) FCA	8 Troutbeck Avenue Leamington Spa CV32 6NE
Principal Office	The Rectory Church Lane Lapworth B94 5NX	
Bankers	HSBC Bank Plc PO Box 68 130 New Street Birmingham, B2 4JU	Lloyds Bank Plc PO Box 1000 Andover BX1 1LT
	CCLA Investment Management Limited The CBF Church of England Funds Senator House, 85 Queen Victoria Street London, EC4V 4ET	Virgin Money Jubilee House Gosforth, Newcastle upon Tyne NE3 4PL
	Nationwide Building Society Nationwide House Pipers Way Swindon, SN38 1NW	

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

The Parochial Church Council presents its report and financial statements for the year ending 31 December 2025.

AIMS AND PURPOSES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lapworth (PCC) has the responsibility of cooperating with the incumbent, the Revd Canon P H Gerard, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of Saint Mary the Virgin Lapworth (St Mary's).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's Lapworth.

ACHIEVEMENTS AND PERFORMANCE

Outreach

St Mary's offers several services which should be readily accessible to newcomers. These include:

- 11am Family Service on the first Sunday of the month
- *Together@9.30am* on the second and fourth Sundays of the month
- Baby and Toddler Praise, usually 9 for 9.30am on the last Friday of the month

The Rector takes Monday morning assemblies at Lapworth CofE Primary School.

The school held three end of term services in church. For all three occasions the PCC paid for the coaches that brought the children from and returned them back to the school.

The Parish Magazine is delivered to almost every property in the three parishes of the Oversight Area.

Connections into the community are built through baptisms, weddings and funerals. Social events, such as Parish Lunches and churchyard working parties, contribute to outreach. It is expected that the rebuilt church organ will make the church significantly more attractive to church musicians, which in turn will attract choir members and junior choir members.

A social media presence would help the church to better engage with adults of working age.

Congregation

Congregation numbers continue to be lower than before the covid pandemic. In particular the church's relationship with young families is weaker than before the pandemic.

The pattern of services is now typically one Sunday service at 11am, a midweek morning eucharist at 10am on Wednesday, with the Rector saying Morning and Evening Prayer at 8:30am and 5pm respectively Monday to Thursday. There is also an informal service on the second and fourth Sundays of the month at 9:30am and a Baby and Toddler Praise service on the last Friday of the month.

The 8th of June saw 4 candidates from St. Mary's confirmed at the cathedral.

Occasional Offices (Baptisms, Weddings and Funerals)

During 2025 we had 5 infant baptisms, 10 weddings, 6 funerals in church, and 5 interments of ashes.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Recording of services

A recorded service was made available for nearly every Sunday throughout 2025. This has usually been the 11am choral service. The viewing numbers for recorded services on YouTube have averaged 48 per service over the last 12 months.

Rector

Congratulations to the Rector for his appointment as a Canon by the Bishop.

Autumn 2025 (26th August - 25th November), saw the Rector take a well-earned sabbatical. Thanks to Rev Lynda Carter and Clare Kimpton for their work during the Rector's sabbatical. Also, the visiting clergy and lay readers who covered services.

Electoral Roll

The electoral roll was totally redone in 2025 and now stands at 83 people (110 in 2024), of which 43 are residents and 40 live outside the parish.

Music and Choir

Our tradition of Anglican music continues to thrive at St Mary's Lapworth, thanks in no small part to our Organist and Choirmaster, Ron Binnie, and our choristers. In addition to singing standard repertoire, by way of our contribution to the worship of the church, the choir continues to learn considerable amounts of new music. One of the most memorable moments of the year was the rendition of Risen Today! on Easter Sunday, with our organ scholar, Polly Rumble firmly in charge.

In July we were sorry to say goodbye to Polly Rumble, but delighted that she had secured the position of organ scholar at Corpus Christi College, Oxford. In September we welcomed two new organ scholars, Phillip and Alex Mitroi. While at an early stage in their organ journeys, they are already making a considerable contribution to our worship.

Church Bells

The bells were serviced in March by Taylors Bell Foundry, Loughborough. The Belfry and Steeple are free from pigeons, and all the bells are in fine working order.

There are four regular ringers at Lapworth to ring our six bells. We rely heavily, as do most country churches, on support from other teams to make up numbers. Our ringers also help out at other churches.

In 2025 the bells were rung for 8 weddings and by 4 groups of visitors. One group rang a quarter peal, which lasts for about 45 mins. The Girl Guides had a guided tour of the belfry, ringing chamber, and the Church.

Remembrance Sunday, through a joint effort with some of St. Giles Packwood's ringers, had some muffled ringing at St Giles and St Mary's.

We would like to thank our Tower Captain John Cranmer and all the campanologists who enable our bells ring out.

Flowers

Despite a reducing number of members of the Flower Guild, under the continuing leadership of Margaret Bradnock, St Mary's has been beautifully decorated with floral arrangements throughout the year including all the major festivals of Easter, Harvest, Remembrance Sunday and Christmastide. In 2025 there were ten weddings at St Mary's where the Flower Guild decorated the church. The PCC would like to record its thanks for the dedication of the team.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

Social Events

Five Parish lunches have been held during 2025. These included the Lent lunch in March, where all the food was donated and £160 was raised for the Marie Cure foundation. The Patronal lunch was in September and at the Remembrance Sunday lunch in November, where a number of visitors were invited, including the Buglers who played at the Remembrance Service.

A Harvest Supper was held in October, for which some members of the choir provided the entertainment.

Throughout the year coffee has been served in Church after the Family Service on the first Sunday of the month and also after the 10am Service on the first Wednesday of the month, to which a number of the Packwood congregation are welcomed.

Mulled wine and mince pies were served in the Old School after the Carol Service.

Our thanks to all teams who help to organise and run these events all year.

The annual Christmas Fayre was held in the Village Hall on 22nd November 2025. The fayre was very well attended and the proceeds totalled £1,622. Thanks to Sally and Mike Parkes for organising the event, the many stallholders and all those who attended this successful event.

The PCC

The PCC met seven times in 2025.

- Safeguarding

Thank you to those people who have been keeping their Safeguarding training up to date.

The Annual day for Parish Safeguarding officers had an emphasis on the awareness of Domestic Abuse and examples of good practice in addition to information about various helplines.

We now have one Safeguarding Officer for the Oversight area. She attended at least one meeting at each of the three PCCs in 2025.

A Safeguarding Survey was completed in December. Feedback from the Birmingham Safeguarding Team is that they are pleased with the response.

The PCC has complied with its duty under Section 5 of Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops Guidance on Safeguarding children and vulnerable adults.

Our thanks to Sophie Mathieson, Parish Identity Checker, for the DBS checks, the Rector for keeping the PCC informed of its position on the Safeguarding Dashboard and Claire Hill, our Parish Safeguarding Co-ordinator/Officer.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

The PCC (continued)

- Deanery Synod and Chapter

The Synod met three times in March, June and October 2025.

In March the Synod met at St. Laurence, Northfield. The Topic for discussion was Strategies for Mission. The five aims of Practice, Serve, Teach, Transform and Sustain. Diocesan Secretary, Dr. Jan Smart and Andy Winmill, Director of Mission Support, discussed strategy and interplay between the diocese and churches. Based on John 15 v1-4, the Bishop holds as very important that everything starts with prayer – sharing the life of God with love.

The meeting in June was held at Holy Trinity Church, Lickey. This meeting discussed roles of members of the church. The Synod also discussed the Environment and Climate Change and our Christian Response. General Synod in February 2020 committed to reach net zero by 2030. With reference to John 3 v.16, Col.1v 19-20, and Matt.25v14-30 in order to reflect God's special care for the poor, weak and vulnerable. They urged the churches to do what they can to achieve this aim to become an ECO church. Grants were available to help churches achieve these goals.

The October meeting was held at St. Paul's, Balsall Heath. At this meeting Laura Barker from Packwood was co-opted for the lay vacancy of the diocesan synod. Bishop Michael addressed the assembly. He quoted Psalm 127v1 "unless the Lord build the house, the builder labours in vain." The vision he inherited was "Growing Churches at the heart of the community". He suggested the four pillars on which the strategy rests are: Sustainability, Leadership, Parish Growth, Church Planting and Revitalisation. We are fortunate to have some funding and are in a place of hope and opportunity. Over 3 to 4 years support workers will come to parishes to see what help is needed and to work with you (us).

- Transforming Church Action Planning (TCAP)

There has been no further progress since a joint meeting with Packwood PCC in February 2024.

- Developing Ministry

Michele Twelftree RIP was licenced as a Lay reader at Birmingham Cathedral on the 8th February 2025. Sadly Michele, who was not only one of our Lay readers, but verger, PCC member and a Deanery Synod representative, died on 27 January 2026.

Congratulations to Elizabeth Claydon who completed her Birmingham Diocese Growing Gifts training, and has preached in all three churches in the Oversight Area. She also led one of the Lent discussion group meetings. We would like to thank Elizabeth for her input into the life and Worship of the Oversight Area.

Thanks to Clare Kimpton, who was licensed a Lay reader at Birmingham Cathedral in 2019, for taking services across the Oversight Area. In particular, leading and organising St Mary's Baby & Toddler Praise services, many of the Together@9.30 services and the much appreciated Held in the Light service, which was to remember short precious lives shared.

- Church Organ

In January 2025, the PCC received a Faculty for the rebuild of the organ. On 20 January 2025 the PCC unanimously approved entering a contract with Bishops of London for the organ rebuild.

Due to circumstances outside of the PCC's control, the contract for the organ with Bishops was not signed until November 2025, which has required an extended Faculty to be put in place until February 2027.

The project's design works took place in December 2025, followed by the commencement of manufacturing of new parts. The plan is for the organ to be removed from the church around April/May 2026, with reassembly back in church commencing around August/September 2026.

We would like to thank all those who have arranged fund raising events specifically for the organ rebuild and all those who have contributed. Fundraising for the organ is ongoing. As at 31 December 2025 expected remaining expenditure stood at £272,520, with the PCC having £179,336 specifically for work on the organ and an additional designated amount of £94,582.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE (continued)

The PCC (continued)

- Church Building

Most of the attention has been with the ongoing organ rebuild project, so little has been done with regard to building projects. As reported in last year's report, the next major project to be carried out will be repair to the stonework around the window on the Eastern aspect of the South wall of the church and the maintenance & repair of the boundary wall between the old churchyard and Church Lane. Before this work can be carried out, a faculty will need to be granted by the Diocese. We have met with architects who are in the process of working out a specification for the work and sending out invitations to tender from various appropriate companies. The faculty process tends to be a long and process, so progress with the project is likely to be slow.

- Church Clock

The church clock remained temperamental although predominantly working in 2025.

- Churchyard

Churchyard working parties, complete with lunch and refreshments were held in March and October when much good work was done.

- Eco church

There has been little progress with Eco matters in the 12 months following the attainment of the silver award.

- Clerk's House

The PCC is grateful to the Lapworth Charity, which makes the Clerk's House available to the PCC for the vergers' accommodation. This is on a lease, which runs until 20th October 2041 at a peppercorn rent.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

FINANCIAL REVIEW

Summary

Total income decreased in 2025. The decreased income was largely because of higher restricted donations specifically for the organ in 2023 and 2024. Total expenditure increased, reflecting commencement of the organ rebuild contract.

The PCC considers it has three categories of income and expenditure. These are the day to day running of St Mary's ("Regular Church Activities"), the maintenance of the church building's fabric ("Fabric Maintenance") and "Other Activities", the income for which is mostly donations received that have specific restrictions as to how the money is used.

Regular Church Activities income was £88,461 (2024: £88,685) with expenditure of £82,671 (2024: £89,201), giving a surplus of £5,790 (2024: deficit of £516).

Fabric Maintenance saw no expenditure in 2025. This means, based on the 2023 quinquennial report, future fabric maintenance expenditure needed to be completed by May 2028 remains budgeted at £67,000.

Other Activities income, which includes the restricted donations specifically for the organ, was £51,034 (2024: £69,179). Expenditure was £30,872 (2024: £11,329) giving a surplus of £20,162 (2024: surplus of £57,850).

Financial statements

Total receipts to unrestricted funds were £92,359 (2024: £88,685) of which £31,500 (2024: £33,132) arose from Christian stewardship, £5,225 (2024: £4,232) was made from loose plate collections and £25,997 (2024: £27,125) was from donations and appeals. Total restricted income was £48,445 (2024: £69,246) of which £42,625 (2024: £62,980) was from donations and appeals. Included within the total reported income above was Gift Aid income of £16,081 (2024: £8,618).

The PCC envisages that it will have to continue financing its activities through the existing sources of income; giving by the congregation, fees, donations from outside bodies and the income received from its financial reserves. The PCC is grateful for the ongoing support it receives from the Lapworth Charity and the Willson Memorial Trust. To aid this and recognising the reduced use of cash, the PCC has introduced online giving using a QR code, which is displayed at a number of points around the church.

Church running and maintenance costs were £23,885 (2024: £28,043).

The contribution to the Diocesan parish share of £37,000 (2024: £41,028) largely provides the stipends and housing for the clergy. The sum that the churches in the Diocese have to find is shared between the churches to a formula. 2025 was the first year the churches in the Diocese were asked to contribute an amount based on the number of clergy in the parish. For St Mary's the number of clergy has been set at 0.4 reflecting that it is part of an Oversight Area.

The net movement on unrestricted funds was an increase of £9,246 (2024: £249 decrease).

During the year, the total fund balances increased from £420,175 to £445,911, of which £201,158 (2024: £191,912) is unrestricted.

Through donations received from the congregation and giving at the PCC's discretion, donations totalling £3,774 (2024: £3,979) were made. Of this, two (2024: one) donations were over £1,000. These were for the hire of buses to transport Lapworth School's pupils to and from St Mary's for the end of term services and donations to the Children's Society. The PCC is grateful to Bill and Kay Baily for organising The Children's Society collection, which was mainly through members of the congregation having collection boxes throughout the year and the Christingle Service collection.

The principal financial management policies of the PCC continue to be the prompt banking of offertories and other income, the timely payment of invoices and regular monitoring of the cash flow position.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

FINANCIAL REVIEW (continued)

Reserves policy

Free reserves exclude restricted income funds, endowment funds, and contractual commitments that have not already been provided for as a liability in the accounts. For 2026, the PCC has estimated this to be a target minimum of £22,000 (2024 for 2025: £22,000). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the yearend was £81,679 (2024: £119,964), which is greater than the target minimum balance of £22,000. However, the PCC estimates it has quinquennial work, needing to be completed before May 2028, of £67,000. The £67,000 is expected to be incurred as £45,000 in 2026, £15,000 in 2027 and £7,000 in 2028. The PCC will not enter into contracts for quinquennial work that takes its free reserves below the target.

The PCC will continue to manage its fixed asset investments so that it has sufficient cash at bank and in hand to meet all contractual commitments, expected new contractual commitments to be entered into within 12 months, together with the target minimum free reserves.

No minimum balance is set for any of the restricted funds, other than none of the individual funds being in deficit.

The PCC's main approach to managing risk, associated with holding reserves, is to spread the holding across a number of financial institutions, which at 31 December 2025 totalled five (2024: five).

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We would like to thank Mrs Kenny, who stood down from being a churchwarden in April 2025 and Mr Parkes, our only churchwarden since April 2025, for their tirelessly work on our behalf. Thanks are also due to Mrs Aslin, Electoral Roll Officer & Envelope Scheme Secretary, Mrs Baines PCC Secretary and Mr Jackson PCC Treasurer.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 and is a registered charity.

The method of appointment of PCC members is set out in the Synodical Government Measure 1969 Schedule III - Church Representation Rules, as amended. At St Mary's the membership of the PCC consists of the incumbent (our rector), churchwardens, the deanery synod representatives and members elected by those members of the congregation who are on the electoral role of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

St Mary's, is one of the three parishes that form the Baddesley Clinton, Lapworth and Packwood Oversight Area. Within the Oversight Area the Rector is Incumbent at Baddesley Clinton: St Michael and Lapworth: St Mary the Virgin and Priest-in-Charge at Packwood: St Giles. All three parishes are independent members of the Diocese of Birmingham Deanery of Kings Norton, Moseley & Shirley.

Lapworth PCC has two related trusts, which are:

- *Lapworth Old School Trust (Registered No. 1068925)*

In March 1997 the PCC made a donation to S W Willson and A H Kimpton, promoters for a new trust to be formed and known as the Old School Trust. The conveyance of the Old School House was completed in March 1997 to the names of the Trustees of the Old School Trust. In March 1998 the full approval of the Charity Commissioners was given and the name Lapworth Old School Trust was entered in the central register of charities.

The charitable objects of this trust are for the benefit of St Mary's Church, Lapworth and the community without distinction of political, religious or other opinion including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said community. Members of the Lapworth Parochial Church Council who are also Trustees of the Old School Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mrs E M Kenny Mr M E T Parkes, and Mr H O Roberts.

- *The Willson Memorial Trust (Registered No. 1077750)*

On the 31st December 1998 the PCC donated funds of £75,411 to the above Trust. The objects of the Trust are for the benefit of St. Mary's Church, Lapworth, Warwickshire and the community. Members of the Lapworth Parochial Church Council who are also Trustees of the Willson Memorial Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mrs E M Kenny and Mr M E T Parkes.

On the 6th September 1999 the objects of the Trust were amended to read "The furtherance of the religious and other charitable purposes of the Church of England in the Parish of Lapworth". Since 2004 all income received by the Trust has been given to the PCC.

The PCC holds cash and investments, as custodian Trustee, on behalf of the Lapworth Old School Trust (LOST) and the Willson Memorial Trust (WMT). The procedures employed by the PCC to safeguard its own assets are extended to those funds belonging to the LOST and the WMT. Separate accounting records are maintained for each of these Trusts, which may be used to indicate, when required, the amount of funds in the PCC's bank accounts that belong to the LOST and the WMT respectively. Details of the amounts held at the yearend for each of these funds are given in note 9 of the financial statements.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2025

ADMINISTRATIVE INFORMATION

Saint Mary The Virgin Lapworth (St. Mary's) is the Church of England church serving the local communities in and around the village of Lapworth, Warwickshire. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, Church Lane, Lapworth, Solihull, B94 5NX. Registered charity number 1165322.

PCC members who have served from 1 January 2025 until the date this report was approved are:

Ex Officio members:

Revd Canon P H Gerard	Rector and Deanery Synod Representative	
Mr M E T Parkes	Churchwarden	
Mrs E M Kenny	Churchwarden	Resigned 29 April 2025

Elected members:

Mrs N Aslin	Electoral Roll Officer	
Mrs K Baines	Secretary	
Mrs J S Barnfield		
Mr L A Carver		
Mr A I Jackson	Treasurer	
Mrs E M Kenny		Appointed 29 April 2025
Mr I T Knowles	Deanery Synod Representative	
Miss E Pinnells	PCC Vice Chair	
Mr H O Roberts	Deanery Synod Representative	
Mrs J Tookey		
Mrs M Twelftree RIP	Deanery Synod Representative	Died 27 January 2026
Mrs D Waldron	Deanery Synod Representative	

Approved by the PCC and signed on their behalf by:



The Revd Canon P H Gerard



Date

Independent Examiner's Report To the Trustees of St Mary's PCC

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 13 to 22.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dr J R Ayling BSc (Hons) FCA
Fellow of the ICAEW
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

17 March 2026

Date

St Mary's PCC
Statement of Financial Activities for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and endowments					
Voluntary income	3a	62,722	42,625	105,347	127,469
Activities for generating funds	3b	14,527	-	14,527	10,675
Income from investments	3c	4,830	5,820	10,650	12,275
Church activities	3d	10,280	-	10,280	7,309
Other	3e	-	-	-	203
Total income		<u>92,359</u>	<u>48,445</u>	<u>140,804</u>	<u>157,931</u>
Expenditure					
Church activities	4a	82,376	31,062	113,438	101,089
Raising funds	4b	105	-	105	658
Total expenditure		<u>82,481</u>	<u>31,062</u>	<u>113,543</u>	<u>101,747</u>
Net income before investment gains / (losses)		9,878	17,383	27,261	56,184
Net gains / (losses) on investments	7, 10	(684)	(841)	(1,525)	3,054
Net income		<u>9,194</u>	<u>16,542</u>	<u>25,736</u>	<u>59,238</u>
Gross transfers between funds	10	<u>52</u>	<u>(52)</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,246	16,490	25,736	59,238
Balance at 1 January	10	191,912	228,263	420,175	360,937
Balance at 31 December	10	<u>201,158</u>	<u>244,753</u>	<u>445,911</u>	<u>420,175</u>

There are no gains or losses for this or the prior year other than those disclosed in the Statement of Financial Activities. All income and expenditure arises from continuing activities.

St Mary's PCC
Balance Sheet as at 31 December 2025

		31 December 2025		31 December 2024	
		£	£	£	£
	Notes				
Fixed assets					
Fixed asset investments	7		161,965		167,676
Current assets					
Debtors	8	14,516		12,124	
Cash at bank and in hand		444,791		413,293	
		<u>459,307</u>		<u>425,417</u>	
Creditors: amounts falling due within one year	9	(175,361)		(172,918)	
Net current assets			283,946		252,499
Total assets less current liabilities being total net assets			<u>445,911</u>		<u>420,175</u>
Funds	10				
Restricted			244,753		228,263
Unrestricted			201,158		191,912
Total charity funds			<u>445,911</u>		<u>420,175</u>

Approved by St Mary's PCC and signed on their behalf by:

Rev'd Canon P H Gerard

P.H. Gerard

Date

16th March 2026

St Mary's PCC
Cash flow statement for the year ended 31 December 2025

		Year ended 31 December 2025	Year ended 31 December 2024
	Notes	£	£
Cashflows from operating activities			
Net income before investment gains / losses		27,261	56,184
Adjustments for:			
Dividends, interest and income from investments	3c	(10,650)	(12,275)
Investment loss / (gain) allocated to WMT & LOST	7	4,186	(1,278)
Increase in debtors	8	(2,392)	(992)
Increase / (decrease) in creditors	9	2,443	(103,385)
Net cash provided by / (used in) operating activities		<u>20,848</u>	<u>(61,746)</u>
Cash flows from investing activities			
Dividends, interest and income from investments	3c	<u>10,650</u>	<u>12,275</u>
Net cash provided by investing activities		<u>10,650</u>	<u>12,275</u>
Change in cash and cash equivalents in the year		31,498	(49,471)
Cash and cash equivalents brought forward		<u>413,293</u>	<u>462,764</u>
Cash and cash equivalents carried forward		<u>444,791</u>	<u>413,293</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>444,791</u>	<u>413,293</u>
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	<u>413,293</u>	<u>31,498</u>	<u>444,791</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2025

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

{a} Recognition of income and endowments

Income and endowments are recognised when the PCC becomes legally entitled to the use of the resources; and the inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability. Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received. Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate. Investment income is included in the accounts when receivable. Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

{b} Recognition of expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Governance costs include the costs of preparation and examination of the statutory accounts, the cost of PCC meetings and the cost of any legal advice to the PCC on governance or constitutional matters.

{c} Assets

In so far as consecrated and beneficed property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. Investments quoted on a recognised stock exchange, or whose value derives from them, are valued at market value at the yearend. Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove un-collectable.

{d} Funds

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts. Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for spending on a future project.

2 Going concern

To assess the ability of the charity to operate as a going concern, the Trustees must consider the period ending 12 months after the date the financial statements are signed. In doing this, the Trustees have taken into account the following: the ongoing rebuild of the organ (estimated remaining cost £272,520), the remaining necessary quinquennial works (estimated at £67,000) and maintaining sufficient free reserves to support the ongoing day-to-day operations of the PCC (estimated as £22,000). Through a combination of continued fund raising, the scheduling of expenditure and the management of its fixed asset investments, the Trustees believe that as at 16 March 2026 there are no material uncertainties as to the PCC's ability to continue as a going concern.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2025

3	Income and endowments	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
3a	<i>Voluntary income</i>				
	Planned giving				
	Christian stewardship	25,703	-	25,703	26,411
	Tax recoverable on planned giving	5,797	-	5,797	6,721
		<u>31,500</u>	<u>-</u>	<u>31,500</u>	<u>33,132</u>
	Collections				
	Loose plate collections	4,410	-	4,410	3,480
	Tax recoverable on collections	815	-	815	752
		<u>5,225</u>	<u>-</u>	<u>5,225</u>	<u>4,232</u>
	Donations and appeals				
	Lapworth Charity	20,000	-	20,000	20,000
	Willson Memorial Trust	3,603	-	3,603	3,757
	Flowers	-	75	75	2,630
	Organ restoration	-	34,141	34,141	58,180
	Other donations	1,334	-	1,334	4,393
	Tax recoverable on donations and appeals	1,060	8,409	9,469	1,145
		<u>25,997</u>	<u>42,625</u>	<u>68,622</u>	<u>90,105</u>
		<u>62,722</u>	<u>42,625</u>	<u>105,347</u>	<u>127,469</u>
3b	<i>Activities for generating funds</i>				
	Parish magazine advertising	8,505	-	8,505	9,060
	Christmas Fayre	1,727	-	1,727	1,539
	Flower Guild	4,221	-	4,221	-
	Other fundraising activities	74	-	74	76
		<u>14,527</u>	<u>-</u>	<u>14,527</u>	<u>10,675</u>
3c	<i>Income from investments</i>				
	Bank interest	4,235	5,103	9,338	8,723
	Dividends received	595	717	1,312	3,552
		<u>4,830</u>	<u>5,820</u>	<u>10,650</u>	<u>12,275</u>
3d	<i>Church activities</i>				
	Fees for weddings and funerals	6,928	-	6,928	4,376
	Parish magazine sales	3,352	-	3,352	2,933
		<u>10,280</u>	<u>-</u>	<u>10,280</u>	<u>7,309</u>
3e	<i>Other</i>				
	VAT refund	-	-	-	203
		<u>-</u>	<u>-</u>	<u>-</u>	<u>203</u>
	Total income and endowments	<u>92,359</u>	<u>48,445</u>	<u>140,804</u>	<u>157,931</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2025

4 Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<i>4a Church activities</i>				
Missionary and charitable giving	2,189	-	2,189	2,168
Ministry: Diocesan parish care				
Common fund request	32,000	-	32,000	34,866
Common fund gift	5,000	-	5,000	6,162
	<u>37,000</u>	<u>-</u>	<u>37,000</u>	<u>41,028</u>
Other ministry costs				
Clergy expenses	662	334	996	1,035
Clergy housing	296	-	296	438
Other direct church costs	1,692	-	1,692	1,230
	<u>2,650</u>	<u>334</u>	<u>2,984</u>	<u>2,703</u>
Church running & maintenance				
General repairs	5,125	198	5,323	10,043
Church running costs	9,333	-	9,333	9,477
Organists and choir	5,183	96	5,279	5,899
Flower fund expenses	3,856	94	3,950	2,624
	<u>23,497</u>	<u>388</u>	<u>23,885</u>	<u>28,043</u>
Major repairs				
Organ restoration	-	27,589	27,589	3,291
Fabric repairs	-	-	-	1,166
	<u>-</u>	<u>27,589</u>	<u>27,589</u>	<u>4,457</u>
Parish magazine costs	12,503	-	12,503	12,577
Churchyard upkeep	2,262	2,751	5,013	7,913
Cost of independent examination	2,275	-	2,275	2,200
Sundry expenses	-	-	-	-
	<u>82,376</u>	<u>31,062</u>	<u>113,438</u>	<u>101,089</u>
<i>4b Raising funds</i>				
Christmas Fayre expenses	105	-	105	113
Other	-	-	-	545
	<u>105</u>	<u>-</u>	<u>105</u>	<u>658</u>
 Total resources expended	 <u>82,481</u>	 <u>31,062</u>	 <u>113,543</u>	 <u>101,747</u>

5 Support costs

All support costs have been allocated to expenditure on church activities. As the sole charitable activity of the PCC is the promotion in the parish of the whole mission of the church, no further apportionment of support costs has been undertaken. The support costs have been allocated between the restricted and unrestricted funds as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Other ministry costs				
Clergy expenses	662	334	996	1,035
Clergy housing	296	-	296	438
Governance costs	2,275	-	2,275	2,200
	<u>3,233</u>	<u>334</u>	<u>3,567</u>	<u>3,673</u>

Governance costs comprise the charge for the independent examination of the financial statements. No other remuneration was payable to the independent examiner in the year to 31 December 2025 (2024: £nil).

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2025

6 Staff

During the year the PCC had no employees (2024: none).

7 Fixed asset investments

Year ended
31 December 2025
£

Carrying value at beginning of year	167,676
Additions to investments at cost	29,852
Less disposals at carrying value	(29,852)
Net gain / (loss) on revaluation	(5,711)
Carrying value at the end of the year	<u>161,965</u>

The investments comprise common investment funds, of which 34% (2024: 50%) are based in the UK, and 66% (2024: 50%) overseas. The carrying value of investments at the year end is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust as follows:

	31 December 2025 £	31 December 2024 £
St Mary's PCC	43,235	118,212
Lapworth Old School Trust	-	-
The Willson Memorial Trust	<u>118,730</u>	<u>49,464</u>
	<u>161,965</u>	<u>167,676</u>

The net (loss) / gain on revaluation of investments is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust in accordance with each entity's share of the investments as follows:

	Year ended 31 December 2025 £	Year ended 31 December 2024 £
St Mary's PCC	(1,525)	3,054
Lapworth Old School Trust	-	-
The Willson Memorial Trust	<u>(4,186)</u>	<u>1,278</u>
	<u>(5,711)</u>	<u>4,332</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2025

8 Debtors	31 December 2025	31 December 2024
	£	£
Prepayments and accrued income	13,327	10,884
Other debtors	1,189	1,240
	<u>14,516</u>	<u>12,124</u>

9 Creditors: amounts falling due within one year	31 December 2025	31 December 2024
	£	£
Funds held in capacity as custodian trustee:		
Lapworth Old School Trust	57,248	47,296
The Willson Memorial Trust	115,105	119,291
	<u>172,353</u>	<u>166,587</u>
Trade creditors	-	2,458
Accruals and deferred income	3,008	3,873
	<u>175,361</u>	<u>172,918</u>

The amounts shown above as owing to the Lapworth Old School Trust, and the Willson Memorial Trust represent the cash balances belonging to these funds which are held within its own bank accounts by the PCC in its capacity as custodian Trustee.

The movement in the funds of Lapworth Old School Trust and The Willson Memorial Trust held by the PCC are as follows:

	Lapworth Old School Trust		The Willson Memorial Trust	
	2025	2024	2025	2024
	£	£	£	£
Balance at the start of the year	47,296	155,373	119,291	118,013
Receipts	27,726	14,402	3,603	3,757
Payments	(17,774)	(122,479)	(3,603)	(3,757)
Investment gain / (loss)	-	-	(4,186)	1,278
Balance at the end of the year	<u>57,248</u>	<u>47,296</u>	<u>115,105</u>	<u>119,291</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2025

10 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Investment gain / (loss) £	Fund transfers £	Fund balance c/f £
Unrestricted funds						
General	24,270	72,118	(66,122)	(99)	52	30,219
Fabric	52,677	1,309	-	(184)	18,000	71,802
Flower Guild	550	4,238	(3,856)	(3)	-	929
Junior choir	1,396	34	-	(5)	-	1,425
Organ restoration (1)	110,226	2,741	-	(385)	(18,000)	94,582
Magazine	2,793	11,919	(12,503)	(8)	-	2,201
	<u>191,912</u>	<u>92,359</u>	<u>(82,481)</u>	<u>(684)</u>	<u>52</u>	<u>201,158</u>
Restricted funds						
Clock restoration	5,077	124	(198)	(17)	-	4,986
Car	2,214	51	(334)	(7)	-	1,924
Edith Mary Hudson	2,107	52	-	(7)	(52)	2,100
New churchyard	57,751	1,402	(2,751)	(193)	-	56,209
Junior choir	289	6	(96)	(1)	-	198
Flower	-	94	(94)	-	-	-
Organ restoration (2)	153,991	3,829	-	(539)	-	157,281
Organ restoration (3)	6,834	42,887	(27,589)	(77)	-	22,055
	<u>228,263</u>	<u>48,445</u>	<u>(31,062)</u>	<u>(841)</u>	<u>(52)</u>	<u>244,753</u>
	<u>420,175</u>	<u>140,804</u>	<u>(113,543)</u>	<u>(1,525)</u>	<u>-</u>	<u>445,911</u>

The restricted funds are held for the following purposes:

- The clock restoration fund was set up for the maintenance of the Parish Church's clock.
- The car fund is used to provide financial support to the Rector in paying for his mileage charges whilst on Parish business.
- The Edith Mary Hudson fund arises from a bequest in 1937 and is for the purpose of keeping the Parish Church and Graveyard in good repair. Of the fund's share of bank interest and dividends received, £52 (2024: £57) has been transferred to the general fund. This is in accordance with the terms of the fund and the practice of previous years.
- The new churchyard fund is for the maintenance of the new churchyard.
- The restricted junior choir funds are those which have been raised specifically for the ongoing financial support of the junior choir.
- The restricted flower fund is for the purchase of flowers for use in the church.
- In anticipation of the church organ rebuild beginning in 2025, a number of funds have been established as follows: Organ restoration fund 1 is for funds the Trustees have allocated for the purpose of meeting the full cost of the restoration project. Organ restoration fund 2 is for funds raised for the purposes of the restoration project. However, any funds remaining in this fund at the end of the project may be used for other church expenditure. Organ restoration fund 3 is also for the restoration project, but without an agreement as to how surplus funds may be used.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2025

11 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	145,025	16,940	161,965
Current assets	231,390	227,917	459,307
Current liabilities	(175,257)	(104)	(175,361)
Fund balance	<u>201,158</u>	<u>244,753</u>	<u>445,911</u>

12 Trustees and related parties

Revd Canon P H Gerard (Rector) received expenses of £516 (2024: £566) in respect of mileage charges, travel costs and other miscellaneous expenditure. £155 (2024: £291) was outstanding to him at the yearend in respect of these costs. Mrs M Twelftree RIP, in carrying out the duties of Verger, had the use of the Clerk's House and received payments from third parties. With the exception of the Rector and Mrs M Twelftree RIP, none of the members of the PCC, nor any person connected with them, received any remuneration or expenses in the year to 31 December 2025 (2024: £nil).

During the year ended 31 December 2025 related party donations of £16,600 (2024: £250) were made to the restricted organ restoration fund 3, and £75 (2024: £nil) to the restricted flower fund. Other unrestricted gifts of £9,635 (2024: £7,652) were made by the Trustees, or their immediate family.

All income earned in the year by The Willson Memorial Trust (WMT) has been donated to the Lapworth Parochial Church Council (LPCC). Amounts are shown in note 3 of these financial statements.

Lapworth Old School Trust (LOST) and WMT are each a party related to the LPCC by virtue of common Trustees. Members of the LPCC who are also Trustees of LOST and / or WMT are: Revd P H Gerard, Mr M E T Parkes, Mr H O Roberts, Mrs K Baines, Mrs E M Kenney and Mr A I Jackson.

The LPCC also acts as a custodian Trustee for LOST and WMT. Details of funds held in cash on behalf of LOST and WMT at the yearend are given in note 9 of these financial statements.

13 Capital commitments

In December 2025 the Trustees signed a contract for the refurbishment of the church organ. A deposit of £27,480 was paid in the year ended 31 December 2025, with the balance of £272,520 to be invoiced in the year ending 31 December 2026. No provision has been made in these accounts for the uninvoiced charge.

14 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Members of St Mary's PCC.

St Mary's PCC
Additional information

This information does not form part of the financial statements of the Lapworth Parochial Church Council and has not been subject to an independent examiner's review.

1 External Giving

	Year ended 31 Dec 2025 £	Year ended 31 Dec 2024 £
Giving at the PCC's discretion:		
Christian relief and development agencies		
CMS	100	100
Birmingham Diocese Malawi Fund	200	200
Church Urban Fund	100	100
	<u>400</u>	<u>400</u>
Other		
Lapworth School	1,460	1,440
Lapworth School Leavers	129	128
A Rocha UK	100	100
Crisis UK	100	100
	<u>1,789</u>	<u>1,768</u>
Total giving at the PCC's discretion	<u>2,189</u>	<u>2,168</u>
Giving through donations from the congregation:		
Christian relief and development agencies		
Children's Society	1,064	932
Christian Aid	-	141
	<u>1,064</u>	<u>1,073</u>
Other		
Royal British Legion	361	283
Go Beyond	160	455
	<u>521</u>	<u>738</u>
Total giving through donations from the congregation	<u>1,585</u>	<u>1,811</u>
Total Parish donations	<u>3,774</u>	<u>3,979</u>

St Mary's PCC
Additional information

2 Free reserves

Free reserves have been calculated as follows:

	31 Dec 2025 £	31 Dec 2025 £	31 Dec 2024 £	31 Dec 2024 £
Total unrestricted funds (note 10)		201,158		191,912
Less unrestricted investments:		(26,295)		(71,948)
		<u>174,863</u>		<u>119,964</u>
Committed cost of organ at 31.12.25	272,520		-	
Less organ fund 2 balance	(157,281)		-	
Less organ fund 3 balance	(22,055)		-	
To be funded from unrestricted funds		<u>(93,184)</u>		<u>-</u>
		<u>81,679</u>		<u>119,964</u>

3 Summary of the net expenditure

	Year ended 31 Dec 2025 £	Year ended 31 Dec 2024 £
Income from regular church activities	88,461	88,685
Expenditure for regular church activities	(82,671)	(89,201)
Surplus / (deficit) on regular church activities	<u>5,790</u>	<u>(516)</u>
Income for fabric maintenance	1,309	67
Expenditure for fabric maintenance	-	(1,217)
Surplus on fabric maintenance	<u>1,309</u>	<u>(1,150)</u>
Income from other activities	51,034	69,179
Expenditure on other activities	(30,872)	(11,329)
Surplus from other activities	<u>20,162</u>	<u>57,850</u>
Net income before investment gains	<u>27,261</u>	<u>56,184</u>

Accounts

The Parochial Church Council of the Ecclesiastical Parish
of St Mary the Virgin, Lapworth
(St Mary's PCC)

Report and Financial Statements

31 December 2024

Charity number: 1165322

**St Mary's PCC
Report and Financial Statements
Contents**

	Page
Legal and administrative information	1 - 2
Annual report	3 - 10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance sheet	13
Cash flow statement	14
Notes forming part of the financial statements	15 - 21
Additional information (does not form part of the financial statements)	22 - 24

St Mary's PCC
Legal and administrative information

Rector	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX
Churchwardens	Mrs E M Kenny (Tel: 0121 704 3784) Mr M E T Parkes (Tel: 01564 783189)	8 Heyford Grove Solihull West Midlands B91 3XX The Crofts Netherwood Lane Chadwick End B93 0BD
Secretary	Mrs K Baines GradDipPhys MCSP (Tel: 07976 969146)	18 Kingswood Close Lapworth B94 6JQ
Treasurer	Mr A I Jackson BEng MBA CEng FSOE FIPlantE (Tel: 01564 783028)	175 Station Lane Lapworth B94 6JG
Electoral Roll Officer & Envelope Scheme Secretary	Mrs N Aslin (Tel: 01564 783107)	Tapster Way Church Lane Lapworth B94 5NX
Verger/Sexton	Mrs M Twelftree (Tel: 01564 784465)	The Clerks House Church Lane Lapworth B94 5NX
Parish Safeguarding Co-ordinator	Mrs D A C Hill BEd, NPQH, BA (Tel: 01564 782218)	168 Station Lane Lapworth B94 6JH
Magazine Editor and Production Officer	Mr D Bush	parishmagnews@hotmail.com
Magazine Advertisements	Mrs V Davies	Vdaves1@hotmail.co.uk

St Mary's PCC
Legal and administrative information

Bellringers' Captain	Mr J Cranmer (Tel: 01564 782425)	Jubilee Cottages Old Warwick Road Lapworth B94 6AZ
Organist and Choirmaster	Mr R Binnie Dip. Mus. Ed. R.S.A.M. (Tel: 01926 408778)	17 Warmington Grove Warwick CV34 5RZ
Independent examiner	Dr J R Ayling BSc FCA	8 Troutbeck Avenue Leamington Spa CV32 6NE
Principal Office	The Rectory Church Lane Lapworth B94 5NX	
Bankers	HSBC Bank Plc PO Box 68 130 New Street Birmingham, B2 4JU	Lloyds Bank Plc PO Box 1000 Andover BX1 1LT
	CCLA Investment Management Limited The CBF Church of England Funds Senator House, 85 Queen Victoria Street London, EC4V 4ET	Virgin Money Jubilee House Gosforth, Newcastle upon Tyne NE3 4PL
	Nationwide Building Society Nationwide House Pipers Way Swindon, SN38 1NW	

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2024

The Parochial Church Council presents its report and financial statements for the year ending 31 December 2024.

AIMS AND PURPOSES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lapworth (PCC) has the responsibility of cooperating with the incumbent, the Revd P H Gerard, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of Saint Mary the Virgin Lapworth (St Mary's).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's Lapworth.

ACHIEVEMENTS AND PERFORMANCE

Congregation

Congregation numbers continue to be lower than before the covid pandemic. In particular the church's relationship with young families is weaker than before the pandemic.

The pattern of services is now typically one Sunday service at 11 am, a midweek morning eucharist at 10 am on Wednesday, with the Rector saying Morning and Evening Prayer at 8:30 am and 5 pm respectively Monday to Thursday. There is also an informal service on the second and fourth Sundays of the month at 9:30am and a Toddler Praise service on the last Friday of the month.

Recording of services

A recorded service was made available for nearly every Sunday throughout 2024. This has usually been the 11am choral service. The viewing numbers for recorded services on YouTube have been between 20 and 80.

Music and Choir

The centuries-old Anglican choral tradition continues to thrive at St. Mary's, Lapworth. Throughout the year the choir has made a strong contribution to the worship of the church, and under the direction of, Ron Binnie. It has been gratifying that so many members of the congregation regularly say how much they appreciate the music. The choir would like to take this opportunity to thank the congregation and, in particular, the Rector for their continued support. Thanks to the choir members should be recorded for coping with the demands made upon them. The choir has continued to learn new music, including some specially composed for the choir.

This year we welcomed our new Organ Scholar, Polly Rumble. One of the joys for the organist at St Mary's is being able to spend time coaching Organ Scholars and watching them develop their musicianship skills.

Our junior choir, though small, continues to flourish and the young voices have certainly brightened up many an anthem throughout the year.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Church Organ

January 2024 saw prolonged PCC discussions into the two tenders submitted for a full rebuild and if a full rebuild was the appropriate course of action. These discussions resulted in a majority decision by the PCC to pursue a full rebuild carried out by the Bishops of London. A resolution was passed to seek a faculty for the organ rebuild according to the Bishops' specification. After a difficult application process the faculty was finally approved in December. Fund-raising for the organ has continued, with the PCC receiving a second substantial donation. By 31 December 2024 the PCC had £160,825 specifically for work on the organ, and an additional designated amount of £110,226.

Following a review of likely financial expenditure and the reserves policy, January 2025 saw the PCC agree to commence rebuilding of the organ with a target completion date of December 2025.

Church Bells

We continue to enjoy the church bells being rung before our main services by our bell ringers ably led by John Cranmer. We would also like to thank John and his team for installing our new set of bell ropes.

Flower Guild

Under the leadership and guidance of Margaret Braddock, the Flower Guild has organised fresh flowers each week for the church. Displays for Easter, Remembrance, Christmas and four weddings were carefully arranged. Flower arrangements were supplied for the parish lunches and the Christmas Fayre. Thanks to the whole team.

Outreach

St Mary's offers several services which should be readily accessible to newcomers. These include:

- 11am Family Service on the first Sunday of the month
- Together@9.30am on the second and fourth Sundays of the month
- Baby and Toddler Praise, usually 9 for 9.30am on the last Friday of the month

The Rector takes Monday morning assemblies at Lapworth CofE Primary School.

The school held two end of term services in church. The PCC pays for the coaches that bring children to and from the school.

The Parish Magazine is delivered to almost every property in the parish. Connections into the community are built through baptisms, weddings and funerals. Social events, such as Parish Lunches and churchyard working parties, contribute to outreach. It is expected that the rebuilt church organ will make the church significantly more attractive to church musicians, who in turn will attract choir members and junior choir members.

A social media presence would help the church to better engage with adults of working age.

Occasional Offices (Baptisms, Weddings and Funerals)

During 2024 we had six infant baptisms, four weddings and two funerals in church, and five interments of ashes

Electoral Roll

The electoral roll stands at 110 people, about half of whom live outside the parish

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Social Events

Well attended parish lunches were held on 4th February 2024, 3rd March 2024 (Lenten lunch), 12th May 2024, 8th September 2024 and 10th November 2024 (Remembrance Day). The Lenten Lunch raised £455 for the Go Beyond Charity. Our thanks to Di Williams and her team for organising and serving excellent food.

On 9th May 2024 an Ascension Day service was held at St Mary's with the cluster churches. This was followed by wine and nibbles after the service, which provided an excellent opportunity for members of the cluster churches to socialise.

Afternoon tea was organised for the 13th July, which raised £500 plus an additional £71 from plant sales. All of this was for the organ fund.

Lorraine Tobin and her team organised a successful Harvest Supper in the Old School on 5th October 2024. All proceeds were for the organ fund.

Refreshments were served in church after the family service on the first Sunday of the month and prior to each parish lunch. Refreshments and Simnel cake were served in the Old School after the Mothering Sunday service, the Hot Cross bun family service on Good Friday and the Easter Day service.

Mulled wine and mince pies were served in the Old School after the Carol Service.

The annual Christmas Fayre was held in the Village Hall on 23rd November 2024. The fayre was very well attended and the proceeds totalled £1,539. Thanks were due to Sally and Mike Parkes who organised the event, the many stallholders and all those who contributed to such a successful event.

The PCC

The PCC now has fourteen members with Mr Joel Whitehouse resigning in December due to work commitments. The PCC met eight times in 2024 including two joint meetings with Baddesley Clinton and Packwood PCCs as part of the new Oversight Area.

Transforming Church Action Planning (TCAP)

A joint meeting with Packwood PCC in February 2024 facilitated by the Diocesan facilitators took place to reactivate the TCAP process for both PCCs, but there has been no further progress since.

Developing Ministry

In March 2024 the Rector presented to the PCC the Growing Gifts diocesan programme for training lay people to lead worship or to preach, but not both. Elizabeth Clayden was proposed as a suitable candidate. In May 2024, the PCC passed a resolution for the support of Elizabeth to be put forward for training. A job description for Elizabeth's role was proposed and agreed by the PCC in September 2024. The Rector authorised Elizabeth as a Lay Preacher in the Christingle Service on 1st December 2024.

Michele Twelftree finalised her Reader training in 2024. She was licenced at Birmingham Cathedral on the 8th February 2025.

Linda Carter (retired Vicar) moved to the area in late 2024. She will take some services, initially at Packwood and Baddesley and later at Lapworth.

People and Places

The first joint PCC meeting of the Oversight Area was completed in January 2024 and saw an agreement for the new name to be the Baddesley Clinton, Lapworth and Packwood Oversight Area to recognise all three parishes and no loss of identity.

The Rector was licenced as Priest-in-Charge for Packwood on 29th September 2024. This was preceded by a three parish walk completed by approximately 26 parishioners walking from Baddesley Clinton to St Mary's Lapworth and then on to St Giles at Packwood. Following the service, 70 parishioners of all three parishes enjoyed a buffet meal at Lapworth Old School. Thanks to Norma Aslin and team for organising this.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Parish Magazine

From February 2024, the magazine has been published for the three parishes of the Oversight Area. It is now larger in volume, with more content covering all three parishes. Our thanks to Derek Bush who edits the magazine, Val Davies who arranges advertising and Norma Aslin who bills all the advertising.

The circulation is now approximately 1220.

Churchyard

Churchyard working parties, complete with lunch and refreshments were held in March and October when much good work was done. A leaf clearing day took place in December.

Eco church

There has been little progress with Eco matters in the 12 months following the attainment of the silver award. Mike Parkes is considering the idea of setting up an "Eco Group" between the three parishes of the Oversight Area.

Church Clock

The church clock remains temperamental although predominantly working in 2024.

Safeguarding

The Rector and Parish Safeguarding-Co-ordinator continue to use the Safeguarding Dashboard to monitor safeguarding across the parish. Our thanks to Sophie Mathieson, Parish Identity Checker, for the DBS checks. The Rector has kept the PCC informed of its position on the Safeguarding Dashboard.

Deanery Synod and Chapter

On 24th February, the first session focused on the overview of the Birmingham diocese by the Director of Finance. The general overview was that the Diocese was experiencing the aftereffects of COVID, with lower church attendances and financial contributions. Parishes were asked to ensure their contributions were made on time. An update on the Net Zero and Environment programme was experienced. Ben Smith is now the full-time person appointed to help churches to decarbonise and to be able to cut fuel bills.

On 25th March at Holy Trinity Church, the Growing Gifts Programme was presented to the Synod. This is an opportunity for the Lay people who are identified as having particular gifts to lead public worship or preach. This programme aims to empower and enable lay people to share with licenced colleagues the ministry of leading worship or preaching. A nine week course will equip lay people to support licenced colleagues.

On June 12th, members of the Bishops Youth Synod visited and spoke about how to encourage youth to join and share in church sessions and events. Many youngsters were involved in sports and other activities, which caused them to miss church.

On 17th October, the Synod met at St James the Great, Shirley. The Growing Gifts programme was discussed and some use of the programme mentioned. Tom Spicer – children and family ECO church enabler for the Deanery- spoke about his role. Catherine Egan, the Diocesan Environmental Advisor, updated the Synod on ECP matters. 87% had completed the energy footprint. ECO church questions and structures have changed to be in line with church aims. St James the Great have been invited to apply for Net Zero funding in regard to their infra-red Chandeliers.

Clerk's House

The PCC is grateful to the Lapworth Charity, which makes the Clerk's House available to the PCC for the vergers accommodation. This is on a lease, which runs until 20th October 2041 at a peppercorn rent.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

Church Building

Following the Quinquennial report in 2023, a project has been completed to refit the grills in the windows in the tower steeple. This has successfully stopped pigeons from roosting in the steeple so there is no longer a problem of the mess produced by the birds. Our thanks go particularly to John and Lynda Cranmer who carried out the work, with the assistance of Mike Parkes who held the bottom of the ladder.

A structural survey of the boundary wall has been completed. This has shown the need for maintenance and repair between the old churchyard and Church Lane. Part of the wall is grade 1 listed and therefore a faculty must be applied for from the Diocese. This tends to be a long and drawn-out process, so progress with the project is likely to be slow.

Remaining necessary work, where completion is desirable by May 2028, is stonework repairs on the North and South outer aspects of the building. Architects have been instructed to project manage this. This is in the early stage, with an initial meeting to discuss the project planned for late March 2025.

The installation of a new sound system in St Mary's was finally completed in December 2024, happily in time for the Christmas services. This involved new high-quality microphones by the lectern and the pulpit, a new lapel microphone for the priest in charge of services and a new roaming microphone. Sound is transmitted through a new amplifier to new high-quality speakers located two in each of the North and South aisles and on in the choir area. It also involved an update in the loop hearing system. This has proved to be a great success much improving the sound in the church, especially for members of the congregation who are hard of hearing. It also includes a Bluetooth receiver through which music can be played and will be especially useful for special services such as weddings and funerals.

FINANCIAL REVIEW

Summary

Both total income and expenditure decreased in 2024. The decreased income was largely because of higher restricted donations specifically for the organ in 2023. Excluding restricted income specifically for the organ, income increased by around 2%. The decrease in expenditure was around 7%.

The PCC considers it has three categories of income and expenditure. These are the day to day running of St Mary's ("Regular Church Activities"), the maintenance of the church building's fabric ("Fabric Maintenance") and "Other Activities", the income for which is mostly donations received that have specific restrictions as to how the money is used.

Regular Church Activities income was £88,685 (2023: £91,893) with expenditure of £89,201 (2023: £95,912), giving a deficit of £516 (2023: deficit of £4,019).

Fabric Maintenance saw a deficit of £1,150 (2023: deficit of £619). Based on the 2023 quinquennial report, future fabric maintenance expenditure needed to be completed by May 2028 is now budgeted at £67,000, which means the PCC has sufficient reserves available for such work.

Other Activities income, which includes the restricted donations specifically for the organ, was £69,179 (2023: £108,133). Expenditure was £11,329 (2023: £12,738) giving a surplus of £57,850 (2023: surplus of £95,395).

Financial statements

Total receipts to unrestricted funds were £88,685 (2023: £91,893) of which £26,411 (2023: £28,135) arose from Christian stewardship, £3,480 (2023: £3,277) was made from loose plate collections and £27,125 (2023: £26,897) was from donations and appeals. Total restricted income was £69,246 (2023: £108,234) of which £62,980 (2023: £105,384) was from donations and appeals. Included within the total reported income was Gift Aid income of £8,618 (2023: £8,321).

The PCC envisages that it will have to continue financing its activities through the existing sources of income; giving by the congregation, fees, donations from outside bodies and the income received from its financial reserves. The PCC is grateful for the ongoing support it receives from the Lapworth Charity and the Willson Memorial Trust.

Church running and maintenance costs were £28,043 (2023: £28,870).

FINANCIAL REVIEW (continued)

Financial statements (continued)

The contribution to the Diocesan parish share of £41,028 (2023: £49,015) largely provides the stipends and housing for the clergy. The sum that the churches in the Diocese have to find is shared between the churches to a formula.

The Diocese has reviewed its methodologies for calculating the sum that the churches in the Diocese are to be asked to find. Starting in 2025, the churches in the Diocese are being asked to contribute an amount based on the number of clergy in the parish. For St Mary's the number of clergy has been set at 0.4 reflecting that it is now part of an oversight area.

The net movement on unrestricted funds was a decrease of £249 (2023: decrease of £480).

During the year, the total fund balances increased from £360,937 to £420,175, of which £191,912 (2023: £192,161) is unrestricted.

Through donations received from the congregation and giving at the PCC's discretion, donations totalling £3,979 (2023: £3,937) were made. Of this, one (2023: no) donation was over £1,000. This was for the hire of buses to transport Lapworth School's pupils to and from St Mary's for the end of term services. The PCC is grateful to Bill and Kay Baily for organising The Children's Society collection, which was through members of the congregation having collection boxes throughout the year.

The principal financial management policies of the PCC continue to be the prompt banking of offertories and other income, the timely payment of invoices and regular monitoring of the cash flow position.

Reserves policy

Free reserves exclude restricted income funds, endowment funds, and designated funds already committed for essential future spending. For 2025, the PCC has estimated this to be a minimum of £22,000 (2023 for 2024: £27,000). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the yearend was £119,964 (2023: £143,754), which is greater than the minimum balance.

Where the balance has been sufficiently higher than the minimum balance, the PCC has tried to further assist the Diocese by making its full Diocesan parish share contribution in January of the particular financial year. Full payment for the 2024 financial year was made in January 2024. The PCC has informed the Diocese that for 2025 payment will be made on a monthly basis.

In 2024 The Willson Memorial Trust requested that, on 1 January 2025 the carrying value of investments be all of the Willson Memorial Trust funds held by the PCC. This increased the balance of the PCC's free reserves on 1 January 2025 to £162,832 (31 December 2024: £119,964).

No minimum balance is set for any of the restricted funds, other than none of the individual funds being in deficit.

In January 2025 the PCC received a further £8,000 restricted for the organ rebuild, giving a total of £168,825. With a remaining estimated total cost of £270,000, the PCC agreed to ring fence £101,000 of its unrestricted funds for the organ rebuild and £67,000 for the remaining quinquennial needing to be completed before May 2028, together with having free reserves of £22,000. A total requirement of £190,000. Total unrestricted reserves on 31 December 2024 were £191,912.

The PCC's main approach to managing risk, associated with holding reserves, is to spread the holding across a number of financial institutions, which at 31 December 2024 totalled five (2023: five).

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2024

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We would like to thank our churchwardens, Mrs Kenny and Mr Parkes who have worked so tirelessly on our behalf. Thanks are also due to Mrs Aslin, Mrs Baines and Mr Jackson who work hard as our Electoral Roll Officer & Envelope Scheme Secretary, PCC Secretary and Treasurer respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 and is a registered charity.

The method of appointment of PCC members is set out in the Synodical Government Measure 1969 Schedule III - Church Representation Rules, as amended. At St Mary's the membership of the PCC consists of the incumbent (our rector), churchwardens, the deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met eight times during the year.

Lapworth PCC has two related trusts, which are:

- *Lapworth Old School Trust (Registered No. 1068925)*

In March 1997 the PCC made a donation to S W Willson and A H Kimpton, promoters for a new trust to be formed and known as the Old School Trust. The conveyance of the Old School House was completed in March 1997 to the names of the Trustees of the Old School Trust. In March 1998 the full approval of the Charity Commissioners was given and the name Lapworth Old School Trust was entered in the central register of charities.

The charitable objects of this trust are for the benefit of St Mary's Church, Lapworth and the community without distinction of political, religious or other opinion including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said community. Members of the Lapworth Parochial Church Council who are also Trustees of the Old School Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mrs E M Kenny Mr M E T Parkes, and Mr H O Roberts

- *The Willson Memorial Trust (Registered No. 1077750)*

On the 31st December 1998 the PCC donated funds of £75,411 to the above Trust. The objects of the Trust are for the benefit of St. Mary's Church, Lapworth, Warwickshire and the community. Members of the Lapworth Parochial Church Council who are also Trustees of the Willson Memorial Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mrs E M Kenny and Mr M E T Parkes.

On the 6th September 1999 the objects of the Trust were amended to read "The furtherance of the religious and other charitable purposes of the Church of England in the Parish of Lapworth". Since 2004 all income received by the Trust has been given to the PCC.

The PCC holds cash and investments, as custodian Trustee, on behalf of the Lapworth Old School Trust (LOST) and the Willson Memorial Trust (WMT). The procedures employed by the PCC to safeguard its own assets are extended to those funds belonging to the LOST and the WMT. Separate accounting records are maintained for each of these Trusts which may be used to indicate, when required, the amount of funds in the PCC's bank accounts which belong to the LOST and the WMT respectively. Details of the amounts held at the yearend for each of these funds are given in note 10 of the financial statements.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2024

ADMINISTRATIVE INFORMATION

Saint Mary The Virgin Lapworth (St. Mary's) is the Church of England church serving the local communities in and around the village of Lapworth, Warwickshire. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, Church Lane, Lapworth, Solihull, B94 5NX. Registered charity number 1165322.

PCC members who have served from 1 January 2024 until the date this report was approved are:

Ex Officio members:

Revd P H Gerard	Rector and Deanery Synod Representative
Mr M E T Parkes	Churchwarden
Mrs E M Kenny	Churchwarden

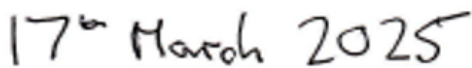
Elected members:

Mrs N Aslin	Electoral Roll Officer
Mrs K Baines	Secretary
Mrs J S Barnfield	
Mr L A Carver	
Mr A I Jackson	Treasurer
Mr I T Knowles	Deanery Synod Representative
Miss E Pinnells	PCC Vice Chair
Mr H O Roberts	Deanery Synod Representative
Mrs J Tookey	
Mrs M Twelftree	Deanery Synod Representative
Mrs D Waldron	Deanery Synod Representative
Mr J Whitehouse	(resigned December 2024)

Approved by the PCC and signed on their behalf by:



The Revd P H Gerard



Date

Independent examiner's report To the Trustees of St Mary's PCC

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 12 to 21.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dr J R Ayling BSc FCA
Fellow of the ICAEW
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

18th March 2025

Date

St Mary's PCC
Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS					
Voluntary income	3a	64,489	62,980	127,469	172,887
Activities for generating funds	3b	10,675	-	10,675	11,269
Income from investments	3c	6,009	6,266	12,275	7,425
Church activities	3d	7,309	-	7,309	8,546
Other	3e	203	-	203	-
Total income		<u>88,685</u>	<u>69,246</u>	<u>157,931</u>	<u>200,127</u>
EXPENDITURE					
Church activities	4a	89,954	11,135	101,089	107,978
Raising funds	4b	413	245	658	1,392
Total expenditure		<u>90,367</u>	<u>11,380</u>	<u>101,747</u>	<u>109,370</u>
Net income / (expenditure) before investment gains		(1,682)	57,866	56,184	90,757
Net gains on investments	8, 11	1,376	1,678	3,054	8,015
Gross transfers between funds	11	<u>57</u>	<u>(57)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(249)	59,487	59,238	98,772
Balance at 1 January	11	192,161	168,776	360,937	262,165
Balance at 31 December	11	<u>191,912</u>	<u>228,263</u>	<u>420,175</u>	<u>360,937</u>

There are no gains or losses for this or the prior year other than those disclosed in the Statement of Financial Activities. All income and expenditure arises from continuing activities.

St Mary's PCC
Balance Sheet as at 31 December 2024

		31 December 2024		31 December 2023	
		£	£	£	£
	Notes				
Fixed assets					
Fixed asset investments	8		167,676		163,344
Current assets					
Debtors	9	12,124		11,132	
Cash at bank and in hand		413,293		462,764	
		<u>425,417</u>		<u>473,896</u>	
Creditors: amounts falling due within one year	10	(172,918)		(276,303)	
Net current assets			<u>252,499</u>		<u>197,593</u>
Total assets less current liabilities being total net assets			<u>420,175</u>		<u>360,937</u>
Funds	11				
Restricted			228,263		168,776
Unrestricted			191,912		192,161
Total charity funds			<u>420,175</u>		<u>360,937</u>

Approved by St Mary's PCC and signed on their behalf by:

Revd P H Gerard

P. H. Gerard

Date

17th March 2025

St Mary's PCC
Cash flow statement for the year ended 31 December 2024

	Notes	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Cashflows from operating activities			
Net income before investment gains		56,184	90,757
Adjustments for:			
Dividends, interest and income from investments	3c	(12,275)	(7,425)
Investment gain allocated to WMT & LOST	8	(1,278)	(6,165)
Increase in debtors	9	(992)	(334)
(Decrease) / increase in creditors	10	(103,385)	3,878
Net cash (used in) / provided by operating activities		(61,746)	80,711
Cash flows from investing activities			
Dividends, interest and income from investments	3c	12,275	7,425
Net cash provided by investing activities		12,275	7,425
Change in cash and cash equivalents in the year		(49,471)	88,136
Cash and cash equivalents brought forward		462,764	374,628
Cash and cash equivalents carried forward		413,293	462,764
Analysis of cash and cash equivalents			
Cash in hand		413,293	462,764
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	462,764	(49,471)	413,293

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2024

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

{a} Recognition of income and endowments

Income and endowments are recognised when the PCC becomes legally entitled to the use of the resources; and the inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability. Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received. Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate. Investment income is included in the accounts when receivable. Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

{b} Recognition of expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Governance costs include the costs of preparation and examination of the statutory accounts, the cost of PCC meetings and the cost of any legal advice to the PCC on governance or constitutional matters.

{c} Assets

In so far as consecrated and beneficed property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements. Investments quoted on a recognised stock exchange, or whose value derives from them, are valued at market value at the yearend. Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove un-collectable.

{d} Funds

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts. Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for spending on a future project.

2 Going concern

To assess the ability of the charity to operate as a going concern, the Trustees must consider the period ending 12 months after the date the financial statements are signed. In doing this, the Trustees have taken into account the following: the plan to rebuild the organ at an estimated total cost of £270,000; the estimated cost of the remaining necessary quinquennial works of £67,000; maintaining sufficient free reserves to support the ongoing day-to-day operations of the PCC (estimated as £22,000). Shortly after the 31 December 2024 yearend, the PCC acquired a donation of £8,000 ensuring that it had adequate funds to meet these financial demands in the short term. Furthermore, the remaining quinquennial works have a desirable completion date of May 2028, with expected costs of only £13,000 being incurred in the next 12 months. Fundraising projects to further boost the reserves are ongoing. As a consequence, the Trustees believe that at 31 December 2024 there are no material uncertainties as to the PCC's ability to continue as a going concern.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2024

3 Income and endowments	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3a Voluntary income				
Planned giving				
Christian stewardship	26,411	-	26,411	28,135
Tax recoverable on planned giving	6,721	-	6,721	7,172
	<u>33,132</u>	<u>-</u>	<u>33,132</u>	<u>35,307</u>
Collections				
Loose plate collections	3,480	-	3,480	3,277
Tax recoverable on collections	752	-	752	813
	<u>4,232</u>	<u>-</u>	<u>4,232</u>	<u>4,090</u>
Donations and appeals				
Lapworth Charity	20,000	-	20,000	20,000
Willson Memorial Trust	3,757	-	3,757	2,709
Flower fund	2,630	-	2,630	2,822
Organ restoration	-	58,180	58,180	102,401
Other donations	738	3,655	4,393	4,013
Tax recoverable on donations and appeals	-	1,145	1,145	336
	<u>27,125</u>	<u>62,980</u>	<u>90,105</u>	<u>132,281</u>
Legacies	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,209</u>
	<u>64,489</u>	<u>62,980</u>	<u>127,469</u>	<u>172,887</u>
3b Activities for generating funds				
Parish magazine advertising	9,060	-	9,060	6,901
Christmas Fayre	1,539	-	1,539	1,700
Other fundraising activities	76	-	76	2,668
	<u>10,675</u>	<u>-</u>	<u>10,675</u>	<u>11,269</u>
3c Income from investments				
Bank interest	4,270	4,453	8,723	4,706
Dividends received	1,739	1,813	3,552	2,719
	<u>6,009</u>	<u>6,266</u>	<u>12,275</u>	<u>7,425</u>
3d Church activities				
Fees for weddings and funerals	4,376	-	4,376	4,993
Parish magazine sales	2,933	-	2,933	3,553
	<u>7,309</u>	<u>-</u>	<u>7,309</u>	<u>8,546</u>
3e Other				
VAT refund	<u>203</u>	<u>-</u>	<u>203</u>	<u>-</u>
Total income and endowments	<u>88,685</u>	<u>69,246</u>	<u>157,931</u>	<u>200,127</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2024

4 Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<i>4a Church activities</i>				
Missionary and charitable giving	2,168	-	2,168	1,794
Ministry: Diocesan parish care				
Common fund request	34,866	-	34,866	38,080
Common fund gift	6,162	-	6,162	10,935
Other ministry costs				
Clergy expenses	559	476	1,035	1,266
Clergy housing	438	-	438	733
Other direct church costs	1,230	-	1,230	1,102
Church running & maintenance				
General repairs	5,225	4,818	10,043	10,864
Church running costs	9,477	-	9,477	9,306
Organists and choir	5,736	163	5,899	6,096
Flower fund expenses	2,624	-	2,624	2,604
Major repairs				
Stonework repairs	-	-	-	719
Organ restoration	-	3,291	3,291	6,937
Fabric repairs	1,166	-	1,166	-
Parish magazine costs	12,577	-	12,577	10,060
Churchyard upkeep	5,526	2,387	7,913	5,464
Cost of independent examination	2,200	-	2,200	2,015
Sundry expenses	-	-	-	3
	<u>89,954</u>	<u>11,135</u>	<u>101,089</u>	<u>107,978</u>
<i>4b Raising funds</i>				
Christmas Fayre expenses	113	-	113	100
Other	300	245	545	1,292
	<u>413</u>	<u>245</u>	<u>658</u>	<u>1,392</u>
 Total resources expended	 <u>90,367</u>	 <u>11,380</u>	 <u>101,747</u>	 <u>109,370</u>

5 Support costs

All support costs have been allocated to expenditure on church activities. As the sole charitable activity of the PCC is the promotion in the parish of the whole mission of the church, no further apportionment of support costs has been undertaken. The support costs have been allocated between the restricted and unrestricted funds as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Other ministry costs				
Clergy expenses	559	476	1,035	1,266
Clergy housing	438	-	438	733
Governance costs	2,200	-	2,200	2,015
	<u>3,197</u>	<u>476</u>	<u>3,673</u>	<u>4,014</u>

Governance costs comprise the charge for the independent examination of the financial statements. No other remuneration was payable to the independent examiner in the year to 31 December 2024 (2023: £nil).

6 Staff

During the year the PCC had no employees (2023: none).

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2024

7 Trustees and related parties

Revd P H Gerard (Rector) received expenses of £566 (2023: £1,082) in respect of mileage charges, travel costs and other miscellaneous expenditure. £291 (2023: £178) was outstanding to him at the yearend in respect of these costs. Mrs M Twelftree, in carrying out the duties of Verger, has the use of the Clerk's House and receives payments from third parties. With the exception of Revd P H Gerard and Mrs M Twelftree, none of the members of the PCC, nor any person connected with them, received any remuneration or expenses in the year to 31 December 2024 (2023: £nil).

During the year ended 31 December 2024 restricted party donations of £250 were made to organ restoration fund 3 on the same basis as other donors to this fund. (In the year ended 31 December 2023 a donation of £200 was made by Mrs N Aslin (Trustee) for the purpose of printing service sheets.) Other unrestricted gifts of £7,652 (year ended 31 December 2023: £10,005) were made by the Trustees, or their immediate family.

All income earned in the year by The Willson Memorial Trust (WMT) has been donated to the Lapworth Parochial Church Council (LPCC). Amounts are shown in note 3 of these financial statements.

Lapworth Old School Trust (LOST) and WMT are each a party related to the LPCC by virtue of common Trustees. Members of the LPCC who are also Trustees of LOST and / or WMT are: Revd P H Gerard, Mr M E T Parkes, Mr H O Roberts, Mrs K Baines, Mrs E M Kenney and Mr A I Jackson.

The LPCC also acts as a custodian Trustee for LOST and WMT. Details of funds held in cash on behalf of LOST and WMT at the yearend are given in note 10 of these financial statements.

8 Fixed asset investments

Year ended
31 December 2024
£

Carrying value at beginning of year	163,344
Net gain on revaluation	4,332
Carrying value at the end of the year	<u>167,676</u>

The investments comprise common investment funds, of which 50% (2023: 49%) are based in the UK, and 50% (2023: 51%) overseas. The carrying value of investments at the year end is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust as follows:

	31 December 2024	31 December 2023
	£	£
St Mary's PCC	118,212	92,328
Lapworth Old School Trust	-	39,961
The Willson Memorial Trust	49,464	31,055
	<u>167,676</u>	<u>163,344</u>

The net gain on revaluation of investments is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust in accordance with each entity's share of the investments as follows:

	Year ended	Year ended
	31 December 2024	31 December 2023
	£	£
St Mary's PCC	3,054	8,015
Lapworth Old School Trust	-	3,469
The Willson Memorial Trust	1,278	2,696
	<u>4,332</u>	<u>14,180</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2024

9 Debtors	31 December 2024	31 December 2023
	£	£
Prepayments and accrued income	10,884	10,345
Other debtors	1,240	787
	<u>12,124</u>	<u>11,132</u>

10 Creditors: amounts falling due within one year	31 December 2024	31 December 2023
	£	£
Funds held in capacity as custodian trustee:		
Lapworth Old School Trust	47,296	155,373
The Willson Memorial Trust	119,291	118,013
	<u>166,587</u>	<u>273,386</u>
Trade creditors	2,458	-
Accruals and deferred income	3,873	2,917
	<u>172,918</u>	<u>276,303</u>

The amounts shown above as owing to the Lapworth Old School Trust, and the Willson Memorial Trust represent the cash balances belonging to these funds which are held within its own bank accounts by the PCC in its capacity as custodian Trustee.

The movement in the funds of Lapworth Old School Trust and The Willson Memorial Trust held by the PCC are as follows:

	Lapworth Old School Trust		The Willson Memorial Trust	
	2024	2023	2024	2023
	£	£	£	£
Balance at the start of the year	155,373	152,736	118,013	115,317
Receipts	14,402	26,682	3,757	2,709
Payments	(122,479)	(27,514)	(3,757)	(2,709)
Investment gain / (loss)	-	3,469	1,278	2,696
Balance at the end of the year	<u>47,296</u>	<u>155,373</u>	<u>119,291</u>	<u>118,013</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2024

11 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Investment gain £	Fund transfers £	Fund balance c/f £
Unrestricted funds						
General	49,418	69,491	(74,000)	304	(20,943)	24,270
Fabric	125,859	4,035	(1,166)	949	(77,000)	52,677
Flower	523	2,647	(2,624)	4	-	550
Junior choir	1,342	44	-	10	-	1,396
Organ restoration (1)	11,758	379	-	89	98,000	110,226
Magazine	3,261	12,089	(12,577)	20	-	2,793
	<u>192,161</u>	<u>88,685</u>	<u>(90,367)</u>	<u>1,376</u>	<u>57</u>	<u>191,912</u>
Restricted funds						
Clock restoration	5,078	160	(198)	37	-	5,077
Car	2,598	76	(476)	16	-	2,214
Edith Mary Hudson	2,081	67	-	16	(57)	2,107
New churchyard	57,888	1,827	(2,387)	423	-	57,751
Junior choir	439	11	(163)	2	-	289
Fabric	51	-	(51)	-	-	-
Sound system	-	4,569	(4,569)	-	-	-
Organ	1,773	-	-	-	(1,773)	-
Organ restoration (2)	98,868	53,990	-	1,133	-	153,991
Organ restoration (3)	-	8,546	(3,536)	51	1,773	6,834
	<u>168,776</u>	<u>69,246</u>	<u>(11,380)</u>	<u>1,678</u>	<u>(57)</u>	<u>228,263</u>
	<u>360,937</u>	<u>157,931</u>	<u>(101,747)</u>	<u>3,054</u>	<u>-</u>	<u>420,175</u>

The restricted funds are held for the following purposes:

- The clock restoration fund was set up for the maintenance of the Parish Church's clock.
- The car fund is used to provide financial support to the Rector in paying for his mileage charges whilst on Parish business.
- The Edith Mary Hudson fund arises from a bequest in 1937 and is for the purpose of keeping the Parish Church and Graveyard in good repair. Of the fund's share of bank interest and dividends received, £57 (2023: £50) has been transferred to the general fund. This is in accordance with the terms of the fund and the practice of previous years.
- The new churchyard fund is for the maintenance of the new churchyard.
- The restricted junior choir funds are those which have been raised specifically for the ongoing financial support of the junior choir.
- The restricted fabric fund is used to separately administer funds raised for the sole purpose of the maintenance of the fabric of the church. The designated fabric fund is for funds which the Trustees have allocated for this purpose but for which no contractual obligation exists.
- The sound system fund was for the purpose of replacing the sound system in the church.
- The organ fund has been used to support the maintenance and repair of the church organ.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2024

11 Summary of fund movements (continued)

- In anticipation of a major refurbishment of the church organ in 2025, a number of funds have been established as follows: Organ restoration fund 1 (previously called the organ restoration fund (designated)) is for funds the Trustees have allocated for this purpose but for which no contractual obligation exists. Organ restoration fund 2 (previously called the organ restoration fund (restricted)) is for funds raised for the purposes of the restoration project. However, any funds remaining in this fund at the end of the project may be used for other church expenditure. Organ restoration fund 3 is also for the restoration project, but without an agreement as to how surplus funds may be used. The transfer of funds from the organ fund to organ restoration fund 3 is to simplify the funds arrangement whilst complying with the purpose of the fund as prescribed by the original donors.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

12 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	118,212	49,464	167,676
Current assets	243,948	181,469	425,417
Current liabilities	(170,248)	(2,670)	(172,918)
Fund balance	<u>191,912</u>	<u>228,263</u>	<u>420,175</u>

13 Post balance sheet event

On 20 January 2025 the PCC unanimously approved entering a contract with Bishops for the organ rebuild.

14 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Members of St Mary's PCC.

St Mary's PCC Additional information

This information does not form part of the financial statements of the Lapworth Parochial Church Council and has not been subject to an independent examiner's review.

1 External Giving

	Year ended 31 Dec 2024 £	Year ended 31 Dec 2023 £
Giving at the PCC's discretion:		
Christian relief and development agencies		
CMS	100	100
Birmingham Diocese Malawi Fund	200	200
Church Urban Fund	100	100
Additional Curates Society	-	50
	<u>400</u>	<u>450</u>
Other		
Lapworth School	1,440	960
Lapworth School Leavers	128	159
A Rocha UK	100	125
Crisis UK	100	100
	<u>1,768</u>	<u>1,344</u>
Total giving at the PCC's discretion	<u>2,168</u>	<u>1,794</u>
Giving through donations from the congregation:		
Christian relief and development agencies		
Children's Society	932	864
Christian Aid	141	-
	<u>1,073</u>	<u>864</u>
Other		
Royal British Legion	283	377
Ukrainefest	-	902
Go Beyond	455	-
	<u>738</u>	<u>1,279</u>
Total giving through donations from the congregation	<u>1,811</u>	<u>2,143</u>
Total Parish donations	<u><u>3,979</u></u>	<u><u>3,937</u></u>

St Mary's PCC
Additional information

2 Free reserves

Free reserves (page 8) have been calculated as follows:

	31 Dec 2024	31 Dec 2024	31 Dec 2023	31 Dec 2023
	£	£	£	£
Total unrestricted funds (note 11)		191,912		192,161
Less unrestricted investments:				
St Mary's total share of investments (note 8)	118,212		92,328	
Less St Mary's restricted investments (note 12)	<u>(46,264)</u>		<u>(43,921)</u>	
		(71,948)		(48,407)
		<u>119,964</u>		<u>143,754</u>

3 Summary of the net expenditure

	Year ended 31 Dec 2024	Year ended 31 Dec 2023
	£	£
Income from regular church activities	88,685	91,893
Expenditure for regular church activities	<u>(89,201)</u>	<u>(95,912)</u>
Deficit on regular church activities	<u>(516)</u>	<u>(4,019)</u>
Income for fabric maintenance	67	101
Expenditure for fabric maintenance	<u>(1,217)</u>	<u>(720)</u>
Deficit on fabric maintenance	<u>(1,150)</u>	<u>(619)</u>
Income from other activities	69,179	108,133
Expenditure on other activities	<u>(11,329)</u>	<u>(12,738)</u>
Surplus from other activities	<u>57,850</u>	<u>95,395</u>
Net income before investment gains	<u>56,184</u>	<u>90,757</u>

St Mary's PCC
Additional information

4 Budget for organ rebuild and quinquennial work

Organ rebuild

	£
Fund balance at 31 December 2024 of designated organ restoration fund (1)	110,226
Fund balance at 31 December 2024 of restricted organ restoration fund (2)	153,991
Fund balance at 31 December 2024 of restricted organ restoration fund (3)	6,834
Dedicated organ rebuild funds at 31 December 2024	<u>271,051</u>
Estimated cost of organ rebuild	<u>270,000</u>
	<i>Sufficient funds available</i>

Free reserves

	£
Minimum target figure	22,000
General fund balance at 31 December 2024	24,270
General fund balance available for other uses	<u>2,270</u>
	<i>Sufficient funds available</i>

Quinquennial work

	£
Unrestricted fabric fund balance at 31 December 2024	52,677
Other designated fund balances at 31 December 2024 (flower, junior choir and magazine funds)	4,739
Additional organ rebuild donation received January 2025 allowing the release of £8,000 from the designated organ fund (1) balance above.	8,000
General fund available (see "free reserves" above)	<u>2,270</u>
Available quinquennial work funds at 31 December 2024	<u>67,686</u>
Estimated remaining quinquennial work to be completed by May 2028	<u>67,000</u>
	<i>Sufficient funds available</i>

Cash reserves

To avoid exposure to investment risk, the Trustees require sufficient cash reserves available to cover free reserves (£22,000), quinquennial work (£67,000) and the organ rebuild (£270,000), giving a total of £359,000.

Following a request by the Willson Memorial Trust in 2024, on 1 January 2025 the carrying value of investments allocated to the Willson Memorial Trust became £119,291 (31 December 2024: £49,464), making the carrying value of investments allocated to the PCC £48,385 (31 December 2024: £118,212). This made the balance of the PCC's cash reserves on 1 January 2025 £363,539 (31 December 2024: £293,712), which was sufficient to cover the £359,000 requirement. Calculations below.

	WMT 31.12.24 £	Adjustment £	WMT 01.01.25 £
Investments	49,464	69,827	119,291
Cash	<u>69,827</u>	<u>(69,827)</u>	<u>-</u>
	<u>119,291</u>	<u>-</u>	<u>119,291</u>
	PCC 31.12.24 £	Adjustment £	PCC 01.01.25 £
Investments	118,212	(69,827)	48,385
Debtors	12,124	-	12,124
Cash	293,712	69,827	363,539
Creditors	<u>(3,873)</u>	<u>-</u>	<u>(3,873)</u>
	<u>420,175</u>	<u>-</u>	<u>420,175</u>

Accounts

The Parochial Church Council of the Ecclesiastical Parish
of St Mary the Virgin, Lapworth
(St Mary's PCC)

Report and Financial Statements

31 December 2023

Charity number: 1165322

**St Mary's PCC
Report and Financial Statements
Contents**

	Page
Legal and administrative information	1 - 2
Annual report	3 - 10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance sheet	13
Cash flow statement	14
Notes forming part of the financial statements	15 - 21
Additional information (does not form part of the financial statements)	22 - 24

St Mary's PCC
Legal and administrative information

Rector	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX
Churchwardens	Mrs E M Kenny (Tel: 0121 704 3784) Mr M E T Parkes (Tel: 01564 783189)	8 Heyford Grove Solihull West Midlands B91 3XX The Crofts Netherwood Lane Chadwick End B93 0BD
Secretary	Mrs K Baines GradDipPhys MCSP (Tel: 01564 782697)	18 Kingswood Close Lapworth B94 6JQ
Treasurer	Mr A I Jackson BEng MBA CEng FSOE FIPlantE (Tel: 01564 783028)	175 Station Lane Lapworth B94 6JG
Electoral Roll Officer & Envelope Scheme Secretary	Mrs N Aslin (Tel: 01564 783107)	Tapster Way Church Lane Lapworth B94 5NX
Verger/Sexton	Mrs M Twelftree (Tel: 01564 784465)	The Clerks House Church Lane Lapworth B94 5NX
Parish Safeguarding Co-ordinator	Mrs D A C Hill BEd, NPQH, BA (Tel: 01564 782218)	168 Station Lane Lapworth B94 6JH
Magazine Editor	Mrs A Burley <i>(until June 2023)</i> Mr D Bush <i>(from July 2023)</i>	parishmagnews@hotmail.com 01564 775854

St Mary's PCC
Legal and administrative information

Magazine Advertisements	Mrs A Burley <i>(until June 2023)</i>	
	Mrs V Davies <i>(from July 2023)</i>	vdavies1@hotmail.co.uk
Bellringers' Captain	Mr J Cranmer (Tel: 01564 782425)	Jubilee Cottages Old Warwick Road Lapworth B94 6AZ
Organist and Choirmaster	Mr R Binnie Dip. Mus. Ed. R.S.A.M. (Tel: 01926 408778)	17 Warmington Grove Warwick CV34 5RZ
Independent examiner	Dr J R Ayling BSc FCA	8 Troutbeck Avenue Leamington Spa CV32 6NE
Principal Office	The Rectory Church Lane Lapworth B94 5NX	
Bankers	HSBC Bank Plc PO Box 68 130 New Street Birmingham, B2 4JU	Lloyds Bank Plc PO Box 1000 Andover BX1 1LT
	CCLA Investment Management Limited The CBF Church of England Funds Senator House, 85 Queen Victoria Street London, EC4V 4ET	Virgin Money Jubilee House Gosforth, Newcastle upon Tyne NE3 4PL
	Nationwide Building Society Nationwide House Pipers Way Swindon, SN38 1NW	

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

The Parochial Church Council presents its report and financial statements for the year ending 31 December 2023.

AIMS AND PURPOSES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lapworth (PCC) has the responsibility of cooperating with the incumbent, the Revd P H Gerard, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of Saint Mary the Virgin Lapworth (St Mary's).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's Lapworth.

ACHIEVEMENTS AND PERFORMANCE

Congregation

Compared to before the Covid pandemic, congregation numbers continue to be lower. In particular the church's relationship with young families remains weaker.

The pattern of services is now typically one Sunday service at 11am, a midweek morning eucharist at 10am on Wednesday, with the Rector saying Morning and Evening Prayer at 8:30am and 5pm respectively Monday to Thursday. There is also an informal service on some second Sundays of the month at 9:30am and a Toddler Praise service on the last Friday of most months.

Coronation of King Charles III

On the 7th May special services were held for the coronation of King Charles III. A book of condolence following the death of the Queen was sent to the Warwick Records office. This was sent back to us and so is now stored with the PCC minutes.

Recording of services

A recorded service was made available for nearly every Sunday throughout 2023. This has usually been the 11am choral service. The viewing numbers for recorded services on YouTube have been between 20 and 80.

Music and Choir

Over the past year the choir has continued to develop its contribution to the worship of the church. It has learned a considerable number of new anthems, notably John Ireland's Greater Love Hath No Man which, along with four trumpets and organ, was sung on Remembrance Sunday. On special occasions we have welcomed singers from Packwood and Tanworth in Arden. Some of the choir have taken part in the monthly Choral Evensong service held at Tanworth.

One new member, Elizabeth Claydon, joined the choir's sopranos. It is hoped that Elizabeth will also be able to contribute at the organ console.

The Junior Choir, though small in number, continues to thrive and make a major contribution to our musical life. In addition to having their own Friday night rehearsal prior to joining in with the seniors, on Sunday mornings the juniors work their way through the Royal School of Church Music's *Voice for Life* course.

In September the Organ Scholar, Francis Fowler, left to take up the position of Organ Scholar at Sidney Sussex College, Cambridge. It was great that Francis returned to play for our Nine Lessons and Carols service in December.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

Church Organ

In 2022 it was clear that the leatherwork on the church organ was nearing the end of its life. The PCC has considered several options, including repair, a full rebuild and replacing the pipe organ with a digital organ. The PCC engaged Andrew Moyes, former MD of Nicholson's in Worcester, in March 2023 to look at a pre-tender project, covering both a full rebuild and replacement with a digital organ. By the end of December 2023, the PCC had received quotes for a basic repair, a full rebuild and replacement with a digital organ.

January 2024 saw prolonged PCC discussions into the two tenders submitted for a full rebuild and if a full rebuild was the appropriate course of action. These discussions resulted in a majority decision by the PCC to pursue a full rebuild carried out by the Bishops of London. A resolution was passed to seek a faculty for the organ rebuild according to the Bishops' specification.

During 2023 several fund-raising events for the organ took place including a successful flower festival and a concert in church by the Warwickshire Singers. In addition, the PCC received a substantial donation for work on the organ. These together mean that by 31 December 2023 the PCC had received £105,010 for work on the organ.

Church Bells

We continue to enjoy the church bells being rung before our main services by our bell ringers ably led by John Cranmer. We would also like to thank John and his team for installing our new set of bell ropes.

Outreach to families

Each month we have an 11am Family Service (first Sunday of the month). For most months, a together@9.30am service is held on the second Sunday and a Baby and Toddler Praise service on the last Friday of the month, all aimed primarily at young families. These services were offered consistently through 2023.

The Rector has consistently taken Monday morning assemblies at Lapworth CofE Primary School. The school held two end of term services in church. A fallen tree prevented the school's Christmas service in church taking place. The PCC pays for the coaches that bring children to and from the school for the end of term services in church.

Occasional Offices (Baptisms, Weddings and Funerals)

During 2023 we had a total of 6 infant baptisms (2022:11), 4 weddings (2022: 4) and 4 funerals in church (2022: 10). One further church funeral was conducted at the crematorium (2022: 2).

Electoral Roll

The electoral roll stands at 112 people, about half of whom live outside the parish.

Flower Guild

The Flower Guild, led by Margaret Bradnock and her team of eleven committed talented ladies, continued to beautifully decorate the church throughout the year. In addition to decorating the Church for four weddings, special arrangements were designed for Easter, the Remembrance day service, Harvest and Christmas. All were much admired and appreciated by both the congregation and visitors.

Social Events

Well attended parish lunches were held on 15 January 2023, 12 March 2023 (Lenten lunch), 03 September 2023 and 12 November 2023 (Remembrance Day). A raffle was held at two of the lunches with the proceeds going to the Church Organ Fund. Proceeds from the Lenten lunch were donated to a local Ukraine appeal. In addition, a Coronation parish lunch (with Prosecco) took place on 07 May 2023 to celebrate King Charles III's ascension to the throne. Our thanks were conveyed to Di Williams and her team for organising and serving excellent food.

On 13/14 May 2023 a wonderful and very successful flower festival took place with the theme of 'A Year in the Church Calendar'. The floral arrangements were organised by Margaret Bradnock and the Flower Guild and thanks were conveyed to everyone involved in decorating the church so beautifully and also to all those involved with the various stalls and refreshments organised in the Old School during the two-day festival.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

Social Events (continued)

On 18 May 2023 an Ascension Day service was held at St Mary's with the cluster churches. This was followed by wine and nibbles after the service which provided an excellent opportunity for members of the cluster churches to socialise.

Lorraine Tobin and her team organised a successful Harvest Supper in the Old School on 07 October 2023 and all proceeds were donated to the Church Organ Fund.

Refreshments were served in church after the family service on the first Sunday of the month and also prior to each parish lunch. Refreshments were also served in the Old School after the Mothering Sunday service, Hot Cross bun family service on Good Friday, and the Easter Day service. Mulled wine and mince pies were served in the Old School after the Carol Service.

The annual Christmas Fayre was held in the Village Hall on 25 November 2023. The fayre was very well attended and the £1,755 proceeds from the fayre were a record for the event. Thanks were due to Sally and Mike Parkes, who organised the event, and the many stallholders and all those who contributed to such a successful event.

The PCC

The PCC now has fifteen members with four new members being recruited at the APCM in April. The PCC welcomed Miss Ellie Pinnells, Mrs Deena Waldron, Mrs Sandra Barnfield and Mr Joel Whitehouse to the committee. The PCC met six times in 2023.

Transforming Church Action Planning (TCAP)

The parish TCAP process started with a meeting at the Old School on 14th May 2022. The process seeks to identify priorities for the church's mission over the next few years, and then the related goals and actions. A follow up meeting was held on 17th September 2022. With no progress in 2023 a joint meeting with Packwood PCC in February 2024 facilitated by the Diocesan facilitators took place to reactivate the process for both PCCs.

Developing Ministry

In January 2023 the PCC passed a resolution for the support of Michele Twelftree to be put forward for Reader Training. The plan is for her Reader ministry to be focused around Baptism families, the together@9.30 service and Baby and Toddler Praise. This resolution was accepted in May 2023 and her training commenced in October 2023.

With Packwood services to cover (see below) the Rector is grateful to Clare Kimpton, Reader, and the Revd Anne Hinks (retired) who are taking more services across the benefice and at Packwood.

The Revd Marc Catley, Vicar of Nuthurst and Packwood, suffered a stroke at the end of May 2022 and retired formally in July 2023. The Rector has been gradually taking over services in Packwood.

People and Places

The Diocesan People and Places programme formalised an "Oversight Area" encompassing Baddesley Clinton Lapworth and Packwood from the start of 2023.

On 1st February 2023 there was a joint meeting of the PCCs of Lapworth, Baddesley Clinton and Packwood with the Area Dean, the Revd Phelim O'Hare. The meeting was mainly about getting to know each other and sharing hopes and fears.

The Oversight Area Formation Day was held on Saturday 2nd December 2023 at the Diocesan office in Birmingham. It was a great privilege to have Birmingham's Archdeacon and the Director of Ministry spending a whole day thinking about our Oversight Area in what was a potentially an extremely helpful day. The first joint PCC meeting of the Oversight Area was completed in January 2024 and saw an agreement for the name of the Oversight Area to be the "Baddesley Clinton, Lapworth and Packwood Oversight Area". This name to recognise all three parishes and no loss of identities.

The intention is that, during 2024 the Rector will be licenced as Priest-in-Charge for Packwood. At this point the Rector will formally have oversight of St. Michael's Baddesley Clinton, St. Mary The Virgin Lapworth and St. Giles Packwood.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE (continued)

Parish Magazine

The Parish Magazine was having a good year, despite significant rises in printing costs. The full colour editions being popular with readers and advertisers. Both advertising revenue and donations went up. Sadly, Production Editor Alison Burley was admitted to hospital in June 2023 and remained too unwell to work on the parish magazine to the end of the year. The July/August edition and subsequent September, October, November and December/January 2024 editions of the magazine were combined with the Packwood and Nuthurst edition and successfully went to print with minimal complications. From February 2024, the magazine is for the three parishes of the Oversight Area. Our thanks to both Derek Bush and Val Davies who have been recently editing the magazine, arranging advertising and to Norma Aslin who bills all the advertising.

On 29th May there was a sandwich lunch for magazine distributors at the Rectory. The circulation is now approximately 1220.

Churchyard

Churchyard working parties, complete with lunch and refreshments, were held in March and October. These were very productive. A leaf rake took place on 11th November.

Eco church

The PCC achieved Eco Church silver level accreditation in July 2023. The PCC is grateful to Mike Parkes who leads the PCC's efforts to be more environmentally friendly.

During 2023 as part of reducing carbon dioxide emissions into the atmosphere, several light fittings were switched over to LEDs, such that most of the lights in church are now LEDs. The possibility of installing solar photovoltaic panels on the church roof to generate carbon dioxide emission free electricity was investigated. As the church is a grade 1 listed building located in a conservation area, developing an appropriate arrangement, which meets all the required permissions to install such panels has so far proved elusive.

Church Clock

The church clock remains temperamental although predominantly working in 2023.

Safeguarding

The Rector and Parish Safeguarding-Co-ordinator continue to use the Safeguarding Dashboard to monitor safeguarding across the parish. In March 2023 Sophie Mathieson was appointed as Parish Identity Checker for DBS checks. The Rector has kept the PCC informed of its position on the Safeguarding Dashboard.

Deanery Synod and Chapter

In February Emma Sargent gave a talk about FLEX youth and children's ministry.

In June Fred Rattley spoke about the work of Thrive Together Birmingham. He challenged his listeners to think about how we welcome people into our churches and provide dignity and choice.

In October there was a meeting of the newly appointed Deanery Synod after the elections in the summer. The Area Dean, Phelim O'Hare, spoke about Mission and Ministry after Covid. Attendance was approximately 80% in person and 90% including online.

In September there was an Archdeanery Explore Day held at St. Peter's, Hall Green. The introductory service was led by Bishop Ann. The aim was to encourage parishes to enter into mission and ministry. There were stalls at which Deanery Synod members were encouraged to form groups to stimulate more groups that would get together to discuss and encourage our faith.

Clerk's House

The PCC is grateful to the Lapworth Charity, which makes the Clerk's House available to the PCC for the verger's accommodation. This is on a lease, which runs until 20th October 2041 at a peppercorn rent.

Church Building

The Church Building is subject to a quinquennial survey and report. This was carried out in February 2023. The report has highlighted several issues, in particular the building's stonework. Estimated cost of enacting all the recommendations is significantly more than the reserves the PCC has available for such work.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

FINANCIAL REVIEW

Summary

Both total income and expenditure increased in 2023. The increased income was wholly down to a restricted donation specifically for the organ. Excluding restricted income specifically for the organ, income remained virtually the same as in 2022. The increase in expenditure was around 1%.

The PCC considers it has three categories of income and expenditure. These are the day to day running of St Mary's ("Regular Church Activities"), the maintenance of the church building's fabric ("Fabric Maintenance") and "Other Activities", the income for which is mostly donations received that have specific restrictions as to how the money is used.

Regular Church Activities income was £91,893 (2022: £88,809) with expenditure of £95,912 (2022: £78,292), giving a deficit of £4,019 (2022: surplus of £10,517).

Fabric Maintenance saw a deficit of £619 (2022: deficit of £21,043) reflecting the reduced fabric maintenance in 2023. Based on the 2023 quinquennial report, future fabric maintenance expenditure is forecast to be significantly more than the funds the PCC has that can be used for such work.

Other Activities income, which includes the restricted donations specifically for the organ, was £108,133 (2022: £2,601). Expenditure was £12,738 (2022: £4,196) giving a surplus of £95,395 (2022: deficit of £1,595).

Financial statements

Total receipts to unrestricted funds were £91,893 (2022: £88,808) of which £28,135 (2022: £28,041) arose from Christian stewardship, £3,277 (2022: £4,073) was made from loose plate collections and £26,897 (2022: £25,604) was from donations and appeals. Total restricted income was £108,234 (2022: £6,930) of which £105,384 (2022: £1,656) was from donations and appeals. Included within the total reported income was Gift Aid income of £8,321 (2022: £8,463).

The PCC envisages that it will have to continue financing its activities through the existing sources of income; giving by the congregation, fees, donations from outside bodies and the income received from its financial reserves. The PCC is grateful for the ongoing support it receives from the Lapworth Charity.

Church running and maintenance costs were £28,870 (2022: £20,047).

The contribution to the Diocesan parish share of £49,015 (2022: £42,303) largely provides the stipends and housing for the clergy. The sum that the churches in the Diocese have to find is shared between the churches to a formula. For St. Mary's this was a Common Fund Request of £38,080 and a Common Fund Gift.

Full details of the calculation to derive what the PCC believes delivers a sustainable Common Fund contribution, is set out in the Additional Information section of these financial statements. The Diocese continues to review methodologies for calculating the sum that the churches in the Diocese would be asked to find. The planned total contributions for 2025 and 2024 of £42,764 and £41,028 respectively were not amended to reflect changes in Diocesan methodologies.

The net movement on unrestricted funds was a decrease of £480 (2022: £5,588 increase).

During the year, the total fund balances increased from £262,165 to £360,937, of which £192,161 (2022: £192,641) is unrestricted.

Through donations received from the congregation and giving at the PCC's discretion, donations totalling £3,937 (2022: £3,752) were made. Of this, no (2022: two) donation was over £1,000. The PCC is grateful to Bill and Kay Baily for organising The Children's Society collection, which was through members of the congregation having collection boxes throughout the year .

The principal financial management policies of the PCC continue to be the prompt banking of offertories and other income, the timely payment of invoices and regular monitoring of the cash flow position.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

FINANCIAL REVIEW (continued)

Reserves policy

For 2024, the PCC has estimated this to be equivalent to a minimum of £27,000 (2022 for 2023: £23,000). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the yearend was £143,754 (2022: £142,987), which is higher than the minimum balance.

Where the balance is sufficiently higher than the minimum balance, the PCC tries to further assist the Diocese by making its full Diocesan parish share contribution in January of the particular financial year. Full payments for the 2023 and 2024 financial years were made in the Januarys of the respective years.

Free reserves exclude restricted income funds, endowment funds, and designated funds already committed for essential future spending.

The PCC received the 2023 quinquennial report, which suggests expenditure in excess of £300,000 (including an allowance to cover some professional fees and VAT, together with a contingency). The PCC therefore views its total funds of £192,161, which can be used for quinquennial expenditure, as being significantly less than required.

No minimum balance is set for any of the restricted funds, other than none of the individual funds being in deficit.

The PCC's main approach to managing risk, associated with holding reserves, is to spread the holding across a number of financial institutions, which at 31 December 2023 totalled five (2023: five).

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We would like to thank our churchwardens, Mrs Kenny and Mr Parkes who have worked so tirelessly on our behalf. Thanks are also due to Mrs Aslin, Mrs Baines and Mr Jackson who work hard as our Electoral Roll Officer & Envelope Scheme Secretary, PCC Secretary and Treasurer respectively.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 and is a registered charity.

The method of appointment of PCC members is set out in the Synodical Government Measure 1969 Schedule III - Church Representation Rules, as amended. At St Mary's the membership of the PCC consists of the incumbent (our rector), churchwardens, the deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year.

Lapworth PCC has two related trusts, which are:

- *Lapworth Old School Trust (Registered No. 1068925)*

In March 1997 the PCC made a donation to S W Willson and A H Kimpton, promoters for a new trust to be formed and known as the Old School Trust. The conveyance of the Old School House was completed in March 1997 to the names of the Trustees of the Old School Trust. In March 1998 the full approval of the Charity Commissioners was given and the name Lapworth Old School Trust was entered in the central register of charities.

The charitable objects of this trust are for the benefit of St Mary's Church, Lapworth and the community without distinction of political, religious or other opinion including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said community. Members of the Lapworth Parochial Church Council who are also Trustees of the Old School Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes, Mrs E M Kenny and Mr H O Roberts.

- *The Willson Memorial Trust (Registered No. 1077750)*

On the 31st December 1998 the PCC donated funds of £75,411 to the above Trust. The objects of the Trust are for the benefit of St. Mary's Church, Lapworth, Warwickshire and the community. Members of the Lapworth Parochial Church Council who are also Trustees of the Willson Memorial Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes and Mrs E M Kenny.

On the 6th September 1999 the objects of the Trust were amended to read "The furtherance of the religious and other charitable purposes of the Church of England in the Parish of Lapworth". Since 2004 all income received by the Trust has been given to the PCC.

The PCC holds cash and investments, as custodian Trustee, on behalf of the Lapworth Old School Trust (LOST) and the Willson Memorial Trust (WMT). The procedures employed by the PCC to safeguard its own assets are extended to those funds belonging to the LOST and the WMT. Separate accounting records are maintained for each of these Trusts which may be used to indicate, when required, the amount of funds in the PCC's bank accounts which belong to the LOST and the WMT respectively. Details of the amounts held at the yearend for each of these funds are given in note 10 of the financial statements.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2023

ADMINISTRATIVE INFORMATION

Saint Mary The Virgin Lapworth (St. Mary's) is the Church of England church serving the local communities in and around the village of Lapworth, Warwickshire. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, Church Lane, Lapworth, Solihull, B94 5NX. Registered charity number 1165322.

PCC members who have served from 1 January 2023 until the date this report was approved are:

Ex Officio members:

Revd P H Gerard	Rector and Deanery Synod Representative
Mr M E T Parkes	Churchwarden and PCC Vice Chair
Mrs E M Kenny	Churchwarden

Elected members:

Mrs N Aslin	Electoral Roll Officer
Mrs K Baines	Secretary
Mrs J S Barnfield	(appointed April 2023)
Mrs R C Bird	(resigned April 2023)
Mr L A Carver	
Mr A I Jackson	Treasurer
Mr I T Knowles	Deanery Synod Representative
Miss E Pinnells	(appointed April 2023)
Mr H O Roberts	Deanery Synod Representative
Mrs J Tookey	
Mrs M Twelftree	Deanery Synod Representative
Mrs D Waldron	Deanery Synod Representative (appointed April 2023)
Mr J Whitehouse	(appointed April 2023)

Approved by the PCC and signed on their behalf by:



The Revd P H Gerard



Date

Independent examiner's report To the Trustees of St Mary's PCC

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 12 to 21.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dr J R Ayling BSc FCA
Fellow of the ICAEW
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

26 March 2024

Date

St Mary's PCC
Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS					
Voluntary income	3a	67,503	105,384	172,887	67,837
Activities for generating funds	3b	11,269	-	11,269	9,859
Income from investments	3c	4,575	2,850	7,425	3,380
Church activities	3d	8,546	-	8,546	10,362
Other	3e	-	-	-	4,300
Total income		<u>91,893</u>	<u>108,234</u>	<u>200,127</u>	<u>95,738</u>
EXPENDITURE					
Church activities	4a	95,239	12,739	107,978	106,292
Raising funds	4b	1,392	-	1,392	1,567
Total expenditure		<u>96,631</u>	<u>12,739</u>	<u>109,370</u>	<u>107,859</u>
Net income / (expenditure) before investment gains / (losses)		(4,738)	95,495	90,757	(12,121)
Net gains / (losses) on investments	8, 11	4,208	3,807	8,015	(11,158)
Gross transfers between funds	11	<u>50</u>	<u>(50)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(480)	99,252	98,772	(23,279)
Balance at 1 January	11	192,641	69,524	262,165	285,444
Balance at 31 December	11	<u>192,161</u>	<u>168,776</u>	<u>360,937</u>	<u>262,165</u>

There are no gains or losses for this or the prior year other than those disclosed in the Statement of Financial Activities. All income and expenditure arises from continuing activities.

St Mary's PCC
Balance Sheet as at 31 December 2023

		31 December 2023		31 December 2022	
		£	£	£	£
	Notes				
Fixed assets					
Fixed asset investments	8		163,344		149,164
Current assets					
Debtors	9	11,132		10,798	
Cash at bank and in hand		462,764		374,628	
		<u>473,896</u>		<u>385,426</u>	
Creditors: amounts falling due within one year	10	(276,303)		(272,425)	
Net current assets			<u>197,593</u>		<u>113,001</u>
Total assets less current liabilities being total net assets			<u>360,937</u>		<u>262,165</u>
Funds	11				
Restricted			168,776		69,524
Unrestricted			192,161		192,641
Total charity funds			<u>360,937</u>		<u>262,165</u>

Approved by St Mary's PCC and signed on their behalf by:

Revd P H Gerard

P. H. Gerard

Date

25th March 2024

St Mary's PCC
Cash flow statement for the year ended 31 December 2023

	Notes	Year ended 31 December 2023 £	Year ended 31 December 2022 £
Cashflows from operating activities			
Net income / (expenditure) before investment gains / (losses)		90,757	(12,121)
Adjustments for:			
Dividends, interest and income from investments	3c	(7,425)	(3,380)
Investment (gain) / loss allocated to WMT & LOST	8	(6,165)	12,600
Increase in debtors	9	(334)	(970)
Increase / (decrease) in creditors	10	3,878	(10,816)
Net cash provided by / (used in) operating activities		80,711	(14,687)
Cash flows from investing activities			
Dividends, interest and income from investments	3c	7,425	3,380
Net cash provided by investing activities		7,425	3,380
Change in cash and cash equivalents in the year		88,136	(11,307)
Cash and cash equivalents brought forward		374,628	385,935
Cash and cash equivalents carried forward		462,764	374,628
Analysis of cash and cash equivalents			
Cash in hand		462,764	374,628
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	374,628	88,136	462,764

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2023

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

{a} Recognition of income and endowments

Income and endowments are recognised when the PCC becomes legally entitled to the use of the resources; and the inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

{b} Recognition of expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of PCC meetings and the cost of any legal advice to the PCC on governance or constitutional matters.

{c} Assets

In so far as consecrated and beneficed property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Investments quoted on a recognised stock exchange, or whose value derives from them, are valued at market value at the yearend.

Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove un-collectable.

{d} Funds

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for spending on a future project.

2 Going concern

There are no material uncertainties as to the PCC's ability to continue as a going concern.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2023

3	Income and endowments	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3a	<i>Voluntary income</i>				
	Planned giving				
	Christian stewardship	28,135	-	28,135	28,041
	Tax recoverable on planned giving	7,172	-	7,172	7,222
		<u>35,307</u>	<u>-</u>	<u>35,307</u>	<u>35,263</u>
	Collections				
	Loose plate collections	3,277	-	3,277	4,073
	Tax recoverable on collections	813	-	813	1,241
		<u>4,090</u>	<u>-</u>	<u>4,090</u>	<u>5,314</u>
	Donations and appeals				
	Lapworth Charity	20,000	-	20,000	20,000
	Willson Memorial Trust	2,709	-	2,709	1,598
	Flower fund	2,822	-	2,822	1,200
	Organ restoration	-	102,401	102,401	-
	Other donations	1,366	2,647	4,013	4,462
	Tax recoverable on donations and appeals	-	336	336	-
		<u>26,897</u>	<u>105,384</u>	<u>132,281</u>	<u>27,260</u>
	Legacies	<u>1,209</u>	<u>-</u>	<u>1,209</u>	<u>-</u>
		<u>67,503</u>	<u>105,384</u>	<u>172,887</u>	<u>67,837</u>
3b	<i>Activities for generating funds</i>				
	Parish magazine advertising	6,901	-	6,901	8,085
	Christmas fair	1,700	-	1,700	1,605
	Other fundraising activities	2,668	-	2,668	169
		<u>11,269</u>	<u>-</u>	<u>11,269</u>	<u>9,859</u>
3c	<i>Income from investments</i>				
	Bank interest	2,899	1,807	4,706	1,136
	Dividends received	1,676	1,043	2,719	2,244
		<u>4,575</u>	<u>2,850</u>	<u>7,425</u>	<u>3,380</u>
3d	<i>Church activities</i>				
	Fees for weddings and funerals	4,993	-	4,993	7,548
	Parish magazine sales	3,553	-	3,553	2,814
		<u>8,546</u>	<u>-</u>	<u>8,546</u>	<u>10,362</u>
3e	<i>Other</i>				
	VAT refund on stonework repairs	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,300</u>
	Total income and endowments	<u>91,893</u>	<u>108,234</u>	<u>200,127</u>	<u>95,738</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2023

4 Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<i>4a Church activities</i>				
Missionary and charitable giving	1,794	-	1,794	2,133
Ministry: Diocesan parish care				
Common fund request	38,080	-	38,080	31,368
Common fund gift	10,935	-	10,935	10,935
Other ministry costs				
Clergy expenses	311	955	1,266	700
Clergy housing	733	-	733	682
Other direct church costs	903	199	1,102	1,366
Church running & maintenance				
General repairs	9,183	1,681	10,864	6,772
Church running costs	9,306	-	9,306	6,614
Organists and choir	5,996	100	6,096	4,694
Flower fund expenses	2,604	-	2,604	1,967
Major repairs				
Stonework repairs	719	-	719	25,371
Organ restoration	-	6,937	6,937	-
Parish magazine costs	10,060	-	10,060	8,717
Churchyard upkeep	2,597	2,867	5,464	3,151
Cost of independent examination	2,015	-	2,015	1,822
Sundry expenses	3	-	3	-
	<u>95,239</u>	<u>12,739</u>	<u>107,978</u>	<u>106,292</u>
<i>4b Raising funds</i>				
Christmas fair expenses	100	-	100	153
Church function costs	-	-	-	27
Other	1,292	-	1,292	1,387
	<u>1,392</u>	<u>-</u>	<u>1,392</u>	<u>1,567</u>
 Total resources expended	 <u>96,631</u>	 <u>12,739</u>	 <u>109,370</u>	 <u>107,859</u>

5 Support costs

All support costs have been allocated to expenditure on church activities. As the sole charitable activity of the PCC is the promotion in the parish of the whole mission of the church, no further apportionment of support costs has been undertaken. The support costs have been allocated between the restricted and unrestricted funds as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other ministry costs				
Clergy expenses	311	955	1,266	700
Clergy housing	733	-	733	682
Governance costs	2,015	-	2,015	1,822
	<u>3,059</u>	<u>955</u>	<u>4,014</u>	<u>3,204</u>

Governance costs comprise the charge for the independent examination of the financial statements. No other remuneration was payable to the independent examiner in the year to 31 December 2023 (2022: £nil).

6 Staff

During the year the PCC had no employees (2022: none).

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2023

7 Trustees and related parties

Revd P H Gerard (Rector) received expenses of £1,082 (2022: £219) in respect of mileage charges, travel costs and other miscellaneous expenditure. £178 (2022: £259) was outstanding to him at the yearend in respect of these costs. Mrs M Twelftree, in carrying out the duties of Verger, has the use of the Clerk's House and receives payments from third parties. With the exception of Revd P H Gerard and Mrs M Twelftree, none of the members of the PCC, nor any person connected with them, received any remuneration or expenses in the year to 31 December 2023 (2022: £nil).

During the year ended 31 December 2023 a donation of £200 was made by Mrs N Aslin (Trustee) for the purpose of printing service sheets. (In the year ended 31 December 2022 Mrs N Aslin made a donation of £1,000 for the purposes of printing information booklets for the church.) Other gifts of £10,005 (year ended 31 December 2022: £10,449) were made by the Trustees, or their immediate family, these donations being made on the same basis as all other donors

All income earned in the year by The Willson Memorial Trust (WMT) has been donated to the Lapworth Parochial Church Council (LPCC). Amounts are shown in note 3 of these financial statements.

Lapworth Old School Trust (LOST) and WMT are each a party related to the LPCC by virtue of common Trustees. Members of the LPCC who are also Trustees of LOST and / or WMT are: Revd P H Gerard, Mr M E T Parkes, Mr H O Roberts, Mrs K Baines, Mrs E M Kenney and Mr A I Jackson.

The LPCC also acts as a custodian Trustee for LOST and WMT. Details of funds held in cash on behalf of LOST and WMT at the yearend are given in note 10 of these financial statements.

8 Fixed asset investments

Year ended
31 December 2023
£

Carrying value at beginning of year	149,164
Net gain on revaluation	14,180
Carrying value at the end of the year	<u>163,344</u>

The investments comprise common investment funds, of which 49% (2022: 52%) are based in the UK, and 51% (2022: 48%) overseas. The carrying value of investments at the year end is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust as follows:

	31 December 2023 £	31 December 2022 £
St Mary's PCC	92,328	70,052
Lapworth Old School Trust	39,961	44,810
The Willson Memorial Trust	31,055	34,302
	<u>163,344</u>	<u>149,164</u>

The net gain / (loss) on revaluation of investments is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust in accordance with each entity's share of the investments as follows:

	Year ended 31 December 2023 £	Year ended 31 December 2022 £
St Mary's PCC	8,015	(11,158)
Lapworth Old School Trust	3,469	(7,137)
The Willson Memorial Trust	2,696	(5,463)
	<u>14,180</u>	<u>(23,758)</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2023

9 Debtors	31 December 2023	31 December 2022
	£	£
Prepayments and accrued income	10,345	10,798
Other debtors	787	-
	<u>11,132</u>	<u>10,798</u>

10 Creditors: amounts falling due within one year	31 December 2023	31 December 2022
	£	£
Funds held in capacity as custodian trustee:		
Lapworth Old School Trust	155,373	152,736
The Willson Memorial Trust	118,013	115,317
	<u>273,386</u>	<u>268,053</u>
Accruals and deferred income	2,917	4,372
	<u>276,303</u>	<u>272,425</u>

The amounts shown above as owing to the Lapworth Old School Trust, and the Willson Memorial Trust represent the cash balances belonging to these funds which are held within its own bank accounts by the PCC in its capacity as custodian Trustee.

The movement in the funds of Lapworth Old School Trust and The Willson Memorial Trust held by the PCC are as follows:

	Lapworth Old School Trust		The Willson Memorial Trust	
	2023	2022	2023	2022
	£	£	£	£
Balance at the start of the year	152,736	159,267	115,317	120,780
Receipts	26,682	27,572	2,709	1,598
Payments	(27,514)	(26,966)	(2,709)	(1,598)
Investment gain / (loss)	3,469	(7,137)	2,696	(5,463)
Balance at the end of the year	<u>155,373</u>	<u>152,736</u>	<u>118,013</u>	<u>115,317</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2023

11 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Investment gain £	Fund transfers £	Fund balance c/f £
Unrestricted funds						
General	54,504	72,588	(81,948)	925	3,349	49,418
Fabric	133,430	3,264	(910)	3,098	(13,023)	125,859
Flower	416	2,835	(2,604)	15	(139)	523
Junior choir	1,299	32	-	30	(19)	1,342
Organ restoration	-	2,641	(1,109)	61	10,165	11,758
Magazine	2,992	10,533	(10,060)	79	(283)	3,261
	<u>192,641</u>	<u>91,893</u>	<u>(96,631)</u>	<u>4,208</u>	<u>50</u>	<u>192,161</u>
Restricted funds						
Clock restoration	4,846	119	-	113	-	5,078
Car	3,423	72	(955)	58	-	2,598
Organ	630	1,089	-	54	-	1,773
Edith Mary Hudson	2,033	50	-	48	(50)	2,081
New churchyard	58,074	1,390	(2,867)	1,291	-	57,888
Junior choir	518	11	(100)	10	-	439
Fabric	-	51	(1)	1	-	51
Organ restoration	-	103,573	(6,937)	2,232	-	98,868
Choir stalls cushions	-	1,680	(1,680)	-	-	-
Service sheets	-	199	(199)	-	-	-
	<u>69,524</u>	<u>108,234</u>	<u>(12,739)</u>	<u>3,807</u>	<u>(50)</u>	<u>168,776</u>
	<u>262,165</u>	<u>200,127</u>	<u>(109,370)</u>	<u>8,015</u>	<u>-</u>	<u>360,937</u>

The restricted funds are held for the following purposes:

- The clock restoration fund was set up for the maintenance of the Parish Church's clock.
- The car fund is used to provide financial support to the Rector in paying for his mileage charges whilst on Parish business.
- The organ fund is used to support the maintenance and repair of the church organ.
- The Edith Mary Hudson fund arises from a bequest in 1937 and is for the purpose of keeping the Parish Church and Graveyard in good repair. The fund's share of bank interest and dividends received of £50 (2022: £28) has been transferred to the general fund. This is in accordance with the terms of the fund and the practice of previous years.
- The new churchyard fund is for the maintenance of the new churchyard.
- The restricted junior choir funds are those which have been raised specifically for the ongoing financial support of the junior choir.
- The restricted fabric fund is used to separately administer funds raised for the sole purpose of the maintenance of the fabric of the church. The designated fabric fund is for funds which the Trustees have allocated for this purpose but for which no contractual obligation exists.
- The organ restoration fund is for the maintenance and repair of the church organ. The designated organ restoration fund is for funds which the Trustees have allocated for this purpose but for which no contractual obligation exists.
- The choir stalls cushions fund was for the purpose of replacing the choir stalls cushions.
- The service sheets fund was for the purpose of new service sheets.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2023

12 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	119,423	43,921	163,344
Current assets	349,041	124,855	473,896
Current liabilities	(276,303)	-	(276,303)
Fund balance	<u>192,161</u>	<u>168,776</u>	<u>360,937</u>

13 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Members of St Mary's PCC.

St Mary's PCC Additional information

This information does not form part of the financial statements of the Lapworth Parochial Church Council and has not been subject to an independent examiner's review.

1 External Giving

	Year ended 31 Dec 2023 £	Year ended 31 Dec 2022 £
Giving at the PCC's discretion:		
Christian relief and development agencies		
<i>CMS</i>	100	150
<i>Birmingham Diocese Malawi Fund</i>	200	100
<i>Church Urban Fund</i>	100	150
<i>Additional Curates Society</i>	50	100
	<u>450</u>	<u>500</u>
Other		
<i>Lapworth School</i>	960	1,250
<i>Lapworth School Leavers</i>	159	183
<i>A Rocha UK</i>	125	50
<i>Crisis UK</i>	100	150
	<u>1,344</u>	<u>1,633</u>
 Total giving at the PCC's discretion	 <u>1,794</u>	 <u>2,133</u>
Giving through donations from the congregation:		
Christian relief and development agencies		
<i>Children's Society</i>	864	1,037
	<u>864</u>	<u>1,037</u>
Other		
<i>Royal British Legion</i>	377	332
<i>Ukrainefest</i>	902	-
<i>UNHCR</i>	-	250
	<u>1,279</u>	<u>582</u>
 Total giving through donations from the congregation	 <u>2,143</u>	 <u>1,619</u>
 Total Parish donations	 <u>3,937</u>	 <u>3,752</u>

St Mary's PCC
Additional information

2 Free reserves

Free reserves (page 8) have been calculated as follows:

	31 Dec 2023	31 Dec 2023	31 Dec 2022	31 Dec 2022
	£	£	£	£
Total unrestricted funds (note 11)		192,161		192,641
Less unrestricted investments:				
St Mary's total share of investments (note 8)	92,328		70,052	
Less St Mary's restricted investments (note 12)	<u>(43,921)</u>		<u>(20,398)</u>	
		(48,407)		(49,654)
		<u>143,754</u>		<u>142,987</u>

3 Summary of the net expenditure

	Year ended 31 Dec 2023	Year ended 31 Dec 2022
	£	£
Income from regular church activities	91,893	88,809
Expenditure for regular church activities	<u>(95,912)</u>	<u>(78,292)</u>
(Deficit) / surplus on regular church activities	<u>(4,019)</u>	<u>10,517</u>
Income for fabric maintenance	101	4,328
Fabric maintenance	<u>(720)</u>	<u>(25,371)</u>
Deficit on fabric maintenance	<u>(619)</u>	<u>(21,043)</u>
Income from other activities	108,133	2,601
Expenditure on other activities	<u>(12,738)</u>	<u>(4,196)</u>
Surplus / (deficit) from other activities	<u>95,395</u>	<u>(1,595)</u>
Net income / (expenditure) before investment gains	<u>90,757</u>	<u>(12,121)</u>

St Mary's PCC
Additional information

4 PCC calculations to derive Adjusted Unrestricted Income and Base Common Fund

	Year ended 31 Dec 2023 £	Year ended 31 Dec 2022 £
Unrestricted Income	91,893	88,808
	Year ended 31 Dec 2023 £	Year ended 31 Dec 2022 £
Adjusted Unrestricted Income		
All General Fund income before investment gains and fund transfers	72,588	74,867
Less General Fund income designated for specific costs:		
Contributions received towards Christmas Fair hall hire costs	(100)	(153)
Income received for heating	-	(1,459)
Contributions received towards notecards	(183)	-
Contributions received towards information booklet costs	-	(387)
Contributions received towards church function costs	-	(27)
PCC funerals and graveyard fees	(3,611)	(4,302)
PCC wedding fees	(1,240)	(1,788)
Grant towards new bell ropes	(258)	-
All Unrestricted Fabric Fund income before investment gains and fund transfers	3,264	1,771
All Unrestricted Junior Choir Fund income before investment gains and fund transfers	32	18
Magazine Fund:		
Interest and dividends	79	42
Yearend surplus excluding interest and dividends	394	1,182
Flower Fund:		
Interest and dividends	13	11
Yearend surplus excluding interest and dividends	218	-
Unrestricted organ restoration fund		
Interest and dividends	32	-
Yearend surplus excluding interest and dividends	1,500	-
Total qualifying unrestricted funds	72,728	69,775
	2023 for 2025 £	2022 for 2024 £
Base Common Fund contribution		
Contribution 60% of Adjusted Unrestricted Income	43,637	41,865
2% discount for prompt payment	(873)	(837)
	42,764	41,028

Accounts

The Parochial Church Council of the Ecclesiastical Parish
of St Mary the Virgin, Lapworth
(St Mary's PCC)

Report and Financial Statements

31 December 2022

Charity number: 1165322

**St Mary's PCC
Report and Financial Statements
Contents**

	Page
Legal and administrative information	1 - 2
Annual report	3 - 10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance sheet	13
Cash flow statement	14
Notes forming part of the financial statements	15 - 21
Additional information (does not form part of the financial statements)	22 - 23

St Mary's PCC
Legal and administrative information

Rector	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX
Churchwardens	Mrs E M Kenny (Tel: 0121 704 3784)	8 Heyford Grove Solihull West Midlands B91 3XX
	Mr M E T Parkes (Tel: 01564 783189)	The Crofts Netherwood Lane Chadwick End B93 0BD
Secretary	Mrs K Baines GradDipPhys MCSP (Tel: 01564 782697)	18 Kingswood Close Lapworth B94 6JQ
Treasurer	Mr A I Jackson BEng MBA CEng FSOE FIPlantE (Tel: 01564 783028)	175 Station Lane Lapworth B94 6JG
Electoral Roll Officer & Envelope Scheme Secretary	Mrs N Aslin (Tel: 01564 783107)	Tapster Way Church Lane Lapworth B94 5NX
Verger/Sexton	Mrs M Twelftree (Tel: 01564 784465)	The Clerks House Church Lane Lapworth B94 5NX
Parish Safeguarding Co-ordinator	Mrs D A C Hill BEd, NPQH, BA (Tel: 01564 782218)	168 Station Lane Lapworth B94 6JH
Magazine Editor	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX

St Mary's PCC
Legal and administrative information

Magazine Production Editor	Mrs A Burley (Tel: 07860 689144)	Lapworth Croft Lodge Spring Lane Lapworth B94 5NS
Magazine Advertisements	Mrs A Burley (Tel: 07860 689144)	Lapworth Croft Lodge Spring Lane Lapworth B94 5NS
Bellringers' Captain	Mr J Cranmer (Tel: 01564 782425)	Jubilee Cottages Old Warwick Road Lapworth B94 6AZ
Organist and Choirmaster	Mr R Binnie Dip. Mus. Ed. R.S.A.M. (Tel: 01926 408778)	17 Warmington Grove Warwick CV34 5RZ
Independent examiner	Dr J R Ayling BSc FCA	8 Troutbeck Avenue Leamington Spa CV32 6NE
Principal Office	The Rectory Church Lane Lapworth B94 5NX	
Bankers	HSBC Bank Plc PO Box 68 130 New Street Birmingham, B2 4JU CCLA Investment Management Limited The CBF Church of England Funds Senator House, 85 Queen Victoria Street London, EC4V 4ET Nationwide Building Society Nationwide House Pipers Way Swindon, SN38 1NW	Lloyds Bank Plc PO Box 1000 Andover BX1 1LT Virgin Money Jubilee House Gosforth, Newcastle upon Tyne NE3 4PL

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2022

The Parochial Church Council presents its report and financial statements for the year ending 31 December 2022.

AIMS AND PURPOSES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lapworth (PCC) has the responsibility of cooperating with the incumbent, the Revd P H Gerard, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of Saint Mary the Virgin Lapworth (St Mary's).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's Lapworth.

ACHIEVEMENTS AND PERFORMANCE

Legacy of Covid

2022 started with high Covid levels in the population, but with the UK's vaccination programme firmly established and fear of the virus beginning to fall away the situation started to improve. At St Mary's, special arrangements for receiving Holy Communion remained in place until May. In the second half of 2022 Covid had minimal direct impact on worship. However, congregation numbers were lower than before the pandemic, perhaps because people had got out of the habit of Sunday worship. It was particularly noticeable that the church's relationship with young families was weaker than before the pandemic.

Death of HM Queen Elizabeth – 8th September 2022

On the 9th September special prayers were said in St Mary's at 12.15pm, at Lapworth CofE Primary School at 3pm and at Choir practice at 7.15pm. The next two Sundays also included particular moments of prayer for the Queen, the King, the Royal Family and the nation.

Livestreaming and recording of services

During 2021 we enjoyed periods when our 11am choral service was live streamed every week by Ollie Parkes. At the start of 2022 Ollie was available less often and he was not available at all after 1st May, and this brought livestreaming to an end. However, a recorded service is still made available every Sunday. This is usually the 11am choral service. The viewing numbers for recorded services on YouTube are usually between 20 and 80.

Music and Choir

At the start of 2022 the choir were still affected by Covid restrictions such as not singing while processing. These restrictions fell away during the first months of 2022 and the choir began to consolidate after a difficult two years.

Ron Binnie is now well established as director of music. In May 2022 Francis Fowler was appointed as organ scholar. He has made rapid progress and now makes a major contribution to our music.

We have had three junior choir members attending consistently during 2022. It has proved hard to add to that number, despite recruitment campaigns in September and other times. In September the arrangements for juniors changed such that they are encouraged to attend every Sunday and every Friday evening practice, in addition to their own practice on a Sunday morning. This greatly increases the musical accomplishment, but it makes it a bigger commitment for new junior choir parents.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Music and Choir (continued)

Particular musical highlights included the Ascension Day cluster service (held in Lapworth), music with trumpets for the Queen's Platinum Jubilee and for Remembrance Sunday and the Carol service with additional music from a string quartet from Warwick School.

On 10th December the Warwickshire Singers held a Carol Concert in church, which was very well supported and followed by refreshments. The Director of Music is James Bate, our former organ scholar.

Church Organ

It is clear that the leatherwork on the church organ is nearing the end of its life. The PCC has spent a lot of time looking different possibilities for refurbishing, rebuilding or replacing the current organ. The DAC (Diocesan Advisory Committee) organ adviser, Dr Jim Berrow, has been very helpful. He emphasises the importance of careful evaluation of the different possibilities before moving forward. He has introduced us to Andrew Moyes, former MD of Nicholson's in Worcester, who has also helped us. The best way forward is still not clear.

The Rector's letter in the September Parish Magazine discussed the church organ. This has encouraged certain people to offer serious money towards the organ project, which is encouraging.

Outreach to families

Each month we have an 11am Family Service (first Sunday of the month), a together@9.30am service (second Sunday of the month) and Baby and Toddler Praise service (last Friday of the month), all aimed at young families. These services were offered consistently through 2022, and attendance has improved slowly, but is still lower than 2019.

Christmas 2022 was encouraging with 99 people attending the Children's Crib Service, after two years of minimal attendance.

After a Covid disrupted January, the Rector has consistently taken Monday morning assemblies at Lapworth CofE Primary School. The school held three end of term services in church. The PCC pays for the coaches that bring children to and from the school, and this was more expensive in 2022.

Occasional Offices (Baptisms, Weddings and Funerals)

During 2022 we had eleven infant baptisms, four weddings and ten funerals in church. A further two church funerals were conducted at the crematorium.

Electoral Roll

The electoral roll stands at 113 people, about half of whom live outside the parish.

Social Events

A Lent Lunch was held on 20th March, and Parish Lunches on 11th September (Patronal Festival) and 13th November (Remembrance Sunday). The Parish Lunch team still misses Vera Male, but is increasingly growing in confidence and activity in the post Covid world. Thanks to Di Williams, Vicky Williams and the team for these lunches.

Lorraine Tobin and team organised a successful Harvest Supper which was in the Old School on 1st October, with proceeds going to the organ fund.

Refreshments after the Family Service restarted on 3rd April. On 5th June we had bubbly in church for a toast to the Queen as she celebrated her Platinum Jubilee. In July and August teas and coffees were served in the Old School. Since September the refreshments have been served in church, partly to avoid heating the Old School.

Refreshments were served after the Mothering Sunday Family Eucharist, Hot Cross Bun Family Service on Good Friday, the Easter Day service and after the Carol Service.

On 26th November the Christmas Fair returned after two years off, and was very successful both socially and financially. The PCC is grateful to the Parkes family for organising the fair.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

The PCC

The PCC now has twelve members. The PCC is grateful to Hugh Roberts who stepped down as churchwarden at the April APCM after many years of service. He was replaced by Liz Kenny. The PCC met six times in 2022. In February 2022 four PCC members attended an online CPAS training event for PCC members called "PCC tonight".

Transforming Church Action Planning (TCAP)

The parish TCAP process started with a meeting at the Old School on 14th May 2022. Damian Herbert from the Diocese acted as facilitator. The process seeks to identify priorities for the church's mission over the next years, and then the related goals and actions. A follow up meeting was held on 17th September. More work is required to take this forward, but themes were emerging around participation and engagement.

Developing Ministry

Michele Twelftree, the verger, has been supporting the parish's baptism ministry through baptism visits, activities in services and a monthly email to baptism families. She has expressed an interest in developing this by training for Reader Ministry. The Reader Training programme has been in transition, causing some delay, but on 31st January 2023 the PCC formally supported Michele's application for Reader Training starting in September 2023. It is hoped that Michele's health will have improved by this time. The PCC is grateful to Norma Aslin who, in addition to her many other roles, has covered much of the verger's duties while Michele has been unwell.

With Packwood services to cover (see below) the Rector is grateful to Clare Kimpton, Reader, and the Revd Anne Hinks (retired) who are taking more services across the benefice and at Packwood.

Change to the Pattern of Services

After the TCAP meeting in May, the PCC agreed a change to the pattern of Sunday services. The 8.30am service was suspended. Mattins was moved from the second to the fourth Sunday of the month, to ensure that there was a eucharistic service in the benefice on the second Sunday of the month. The change came into effect in August, but see below.

Packwood

The Revd Marc Catley, Vicar of Nuthurst and Packwood, suffered a stroke at the end of May 2022 and has not yet returned to work. As the Lapworth 8.30am service was finishing anyway (see above), the Rector started taking the 8.30am service at Packwood in June, and this has continued.

People and Places

The Diocesan People and Places programme envisages that Lapworth, Baddesley Clinton and Packwood start working more closely together, and eventually become an "Oversight Area". Lapworth and Packwood are interacting more, particularly because of the Rector taking the 8.30am service and some occasional offices at Packwood.

On 1st February 2023 there was a joint meeting of the PCCs of Lapworth, Baddesley Clinton and Packwood with the Area Dean, the Revd Phelim O'Hare. The meeting was mainly about getting to know each other and sharing hopes and fears.

Parish Magazine

The Parish Magazine had a good year, despite significant rises in printing costs. The full colour editions are popular with readers and advertisers. Both advertising revenue and donations went up. Sadly, Warwick Printing closed because of the rising costs. The magazine is now printed in Kettering. We are grateful to Alison Burley, Production Editor and Norma Aslin who bills all the advertising. On 28th May there was a sandwich lunch for magazine distributors at the Rectory. The circulation is now 1,090.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Churchyard

Churchyard working parties, complete with lunch and refreshments, were held in March and October. These were very productive, even if attendance was lower than in the pre-Covid period. A leaf rake took place on 10th December.

The extremely hot weather in July 2022 took its toll on the newly planted trees in the churchyard. It looks as though three young trees have been lost.

The PCC is grateful for a new churchyard bench donated in memory of Kit Nash. It is secured to the ground near on the west boundary of the new churchyard, not far from Kit's grave.

A new sign for St Mary's has been installed near the steps to Church Lane.

Eco church

The PCC is grateful to Mike Parkes who leads the church's efforts to be more Eco friendly. Mike is now supported through regular Deanery meetings on environmental matters. During 2022 several light fittings were switched over to LEDs, such that most of the lights in church are now LEDs. The PCC approved an Environmental Policy in November 2022.

We are investigating the possibility of installing solar photovoltaic panels on the church roof to generate carbon dioxide emission free electricity. As the church is a grade 1 listed building located in a conservation area developing an appropriate arrangement, which meets all the required permissions to install such panels, is expected to be a complex and long process. The church continues to move towards Eco Church silver level accreditation.

Church Clock

The church clock was not working for several months during 2022. The clock's maintenance has been moved over to "Time Assured" who have managed to get the clock working again.

Living in Love and Faith

The CofE has been encouraging churches to study the "Living in love and faith" resources about gender, identity, sexuality and marriage. Clare Kimpton became a trained facilitator for Living in Love and Faith. During Lent 2022 the five-session video-based course was held for parishioners at the rectory.

Safeguarding

An updated Safeguarding policy was approved by the PCC in July 2022. Most PCC members have now completed the required RADA (Raising Awareness of Domestic Abuse) training. The Rector and Parish Safeguarding-Co-ordinator continue to use the Safeguarding Dashboard to monitor safeguarding across the parish. A separate metal box has been purchased for the secure storage of all safeguarding records at the Rectory.

Deanery Synod and Chapter

The enlarged Deanery of Kings Norton, Moseley and Shirley now feels well established under the Area Dean the Revd Phelim O'Hare. Deanery Synod met in February (Sports Ministry), June (Ministerial training) and October (People and Places). Chapter meets every month, with meetings alternating between just the old Shirley Chapter, and meetings including the old Kings Norton and/or Moseley chapters.

Clerk's House

The PCC is grateful to the Lapworth Charity, which makes the Clerk's House available to the PCC for the verger's accommodation. This is on a lease, which runs until 20th October 2041 at a peppercorn rent.

Church Building

The Church Building is subject to a quinquennial survey and report. This was recently carried out in February 2023. The PCC is awaiting the report.

The renewal of a buttress on the southeast corner of the nave, and windows in the de Montford chapel was completed. The church building and churchyard had the annual safety risk assessment, using Ecclesiastical Insurance's risk assessment toolkit.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2022

FINANCIAL REVIEW

Both income and expenditure increased in 2022. The increased income reflected a general increase in activity after Covid. The rise in expenditure was primarily due to the renewal of a buttress on the southeast corner of the nave, and windows in the de Montford chapel in 2022.

Total receipts to unrestricted funds were £88,808 (2021: £71,741) of which £28,041 (2021: £27,887) arose from Christian stewardship, £4,073 (2021: £2,137) was made from loose plate collections and £25,604 (2021: £5,191) was from donations and appeals. Total restricted income was £6,930 (2021: £20,994) of which £1,656 (2021: £20,025) was from donations and appeals. Included within the total reported income was Gift Aid income of £8,463 (2021: £7,777).

Total income increased by 3%. The PCC envisages that it will have to continue financing its activities through the existing sources of income; giving by the congregation, fees, donations from outside bodies and the income received from its financial reserves. The PCC is grateful for the ongoing support it receives from the Lapworth Charity.

Church running and maintenance costs were £20,047 (2021: £18,267).

The contribution to the Diocesan parish share of £42,303 (2021: £45,801) largely provides the stipends and housing for the clergy. The sum that the churches in the Diocese have to find is shared between the churches to a formula. For St. Mary's this was a Common Fund Request of £31,368 and a Common Fund Gift. This to give a total contribution of approximately 60% of the combined unrestricted income and the equivalent of the restricted donation from Lapworth Charity two years previous (that is, for 2022, 2020 combined value). In 2022 the PCC was informed that going forward, including 2022, the donation from Lapworth Charity would not be restricted.

Full details of the calculation to derive what it believes delivers a sustainable Common Fund contribution, is set out in the Additional Information section of these financial statements. The Diocese continues to review methodologies for calculating the sum that the churches in the Diocese would be asked to find. The planned total contributions for 2022 and 2023 of £42,303 and £49,015 respectively were not amended to reflect changes in Diocesan methodologies.

The net movement on unrestricted funds was an increase of £6,002 (2020: £9,051). Note that the Lapworth Charity donation had been restricted in 2021. Without the Lapworth Charity donation, net movement on unrestricted funds was a decrease of £13,469 prior to investment losses and transfers.

During the year, the total fund balances decreased from £285,444 to £262,165, of which £192,641 (2021: £187,053) is unrestricted.

Through donations received from the congregation and giving at the PCC's discretion, donations totalling £3,752 (2021: £2,961) were made. Of this, two (2021: none) donations were over £1,000. This was to The Children's Society for £1,037 (2021: £987) and Lapworth School for £1,250 (2021: £270). Most of the donation to The Children's Society was raised through members of the congregation having collection boxes throughout the year. The PCC is grateful to Bill and Kay Bailly for organising this.

The principal financial management policies of the PCC continue to be the prompt banking of offertories and other income, the timely payment of invoices and regular monitoring of the cash flow position.

FINANCIAL REVIEW (continued)

Reserves policy

The PCC tries to maintain a minimum balance on free reserves of greater than three months estimated regular payments. For 2023, the PCC estimates this to be equivalent to a minimum of £23,000 (2021: £20,378). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the yearend was £142,987 (2021: £130,448), which is higher than the minimum balance.

Where the balance is sufficiently higher than the minimum balance, the PCC tries to further assist the Diocese by making its full Diocesan parish share contribution in January of the particular financial year. Full payments for the 2022 and 2023 financial years were made in the Januarys of the respective years.

Free reserves exclude restricted income funds, endowment funds, and designated funds already committed for essential future spending.

The PCC is awaiting the 2023 quinquennial report. Once the PCC understands the requirements of the report and the expected expenditure, it will set new target reserves levels that it estimates will be sufficient for the expected work. The PCC expects that its total unrestricted funds of £192,641, all of which can be used for quinquennial expenditure, will be less than required. None of the current restricted funds of £69,524 can be used for fabric maintenance.

No minimum balance is set for any of the restricted funds, other than none of the individual funds being in deficit.

The PCC's main approach to managing risk, associated with holding reserves, is to spread the holding across a number of financial institutions, which at 31 December 2022 totalled five (2021: six).

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. Mr Roberts stood down from churchwarden at the 2022 APCM. At the same time Mrs Kenny became our new churchwarden. We would like to thank Mr Roberts, Mrs Kenny and Mr Parkes who have worked so tirelessly on our behalf. Thanks are also due to Mrs Baines and Mr Jackson who work hard as our PCC Secretary and Treasurer respectively.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 and is a registered charity.

The method of appointment of PCC members is set out in the Synodical Government Measure 1969 Schedule III - Church Representation Rules, as amended. At St Mary's the membership of the PCC consists of the incumbent (our rector), churchwardens, the deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year.

Lapworth PCC has two related trusts, which are:

- *Lapworth Old School Trust (Registered No. 1068925)*

In March 1997 the PCC made a donation to S W Willson and A H Kimpton, promoters for a new trust to be formed and known as the Old School Trust. The conveyance of the Old School House was completed in March 1997 to the names of the Trustees of the Old School Trust. In March 1998 the full approval of the Charity Commissioners was given and the name Lapworth Old School Trust was entered in the central register of charities.

The charitable objects of this trust are for the benefit of St Mary's Church, Lapworth and the community without distinction of political, religious or other opinion including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said community. Members of the Lapworth Parochial Church Council who are also Trustees of the Old School Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes, Mrs E M Kenny and Mr H O Roberts.

- *The Willson Memorial Trust (Registered No. 1077750)*

On the 31st December 1998 the PCC donated funds of £75,411 to the above Trust. The objects of the Trust are for the benefit of St. Mary's Church, Lapworth, Warwickshire and the community. Members of the Lapworth Parochial Church Council who are also Trustees of the Willson Memorial Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes and Mrs E M Kenny.

On the 6th September 1999 the objects of the Trust were amended to read "The furtherance of the religious and other charitable purposes of the Church of England in the Parish of Lapworth". Since 2004 all income received by the Trust has been given to the PCC.

The PCC holds cash and investments, as custodian Trustee, on behalf of the Lapworth Old School Trust (LOST) and the Willson Memorial Trust (WMT). The procedures employed by the PCC to safeguard its own assets are extended to those funds belonging to the LOST and the WMT. Separate accounting records are maintained for each of these Trusts which may be used to indicate, when required, the amount of funds in the PCC's bank accounts which belong to the LOST and the WMT respectively. Details of the amounts held at the yearend for each of these funds are given in note 10 of the financial statements.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2022

ADMINISTRATIVE INFORMATION

Saint Mary The Virgin Lapworth (St. Mary's) is the Church of England church serving the local communities in and around the village of Lapworth, Warwickshire. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, Church Lane, Lapworth, Solihull, B94 5NX. Registered charity number 1165322.

PCC members who have served from 1 January 2022 until the date this report was approved are:

Ex Officio members:

Revd P H Gerard	Rector and Deanery Synod Representative
Mr M E T Parkes	Churchwarden and PCC Vice Chair
Mrs E M Kenny	Churchwarden (appointed 25 April 2022)

Elected members:

Mrs N Aslin	Electoral Roll Officer
Mrs K Baines	Secretary
Mrs R C Bird	
Mr L A Carver	
Mr A I Jackson	Treasurer and Deanery Synod Representative
Mr I T Knowles	Deanery Synod Representative
Mr H O Roberts	Deanery Synod Representative (resigned as Churchwarden 25 April 2022)
Mrs J Tookey	
Mrs M Twelftree	Deanery Synod Representative

Approved by the PCC and signed on their behalf by:

P. H. Gerard

The Revd P H Gerard

13th March 2023

Date

Independent examiner's report To the Trustees of St Mary's PCC

I report on the accounts of the church for the year ended 31 December 2022 which are set out on pages 12 to 21.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14 March 2023

Dr J R Ayling BSc FCA
Fellow of the ICAEW
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

Date

St Mary's PCC
Statement of Financial Activities for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS					
Voluntary income	3a	66,181	1,656	67,837	74,962
Activities for generating funds	3b	9,859	-	9,859	5,889
Income from investments	3c	2,406	974	3,380	2,694
Church activities	3d	10,362	-	10,362	9,190
Other	3e	-	4,300	4,300	-
Total income		<u>88,808</u>	<u>6,930</u>	<u>95,738</u>	<u>92,735</u>
EXPENDITURE					
Church activities	4a	74,772	31,520	106,292	96,019
Raising funds	4b	567	1,000	1,567	-
Total expenditure		<u>75,339</u>	<u>32,520</u>	<u>107,859</u>	<u>96,019</u>
Net income / (expenditure) before investment gains / (losses)		13,469	(25,590)	(12,121)	(3,284)
Net (losses) / gains on investments	8, 11	(7,909)	(3,249)	(11,158)	10,995
Gross transfers between funds	11	<u>28</u>	<u>(28)</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,588	(28,867)	(23,279)	7,711
Balance at 1 January	11	187,053	98,391	285,444	277,733
Balance at 31 December	11	<u>192,641</u>	<u>69,524</u>	<u>262,165</u>	<u>285,444</u>

There are no gains or losses for this or the prior year other than those disclosed in the Statement of Financial Activities. All income and expenditure arises from continuing activities.

St Mary's PCC
Balance Sheet as at 31 December 2022

		31 December 2022		31 December 2021	
		£	£	£	£
	Notes				
Fixed assets					
Fixed asset investments	8		149,164		172,922
Current assets					
Debtors	9	10,798		9,828	
Cash at bank and in hand		374,628		385,935	
		<u>385,426</u>		<u>395,763</u>	
Creditors: amounts falling due within one year	10	(272,425)		(283,241)	
Net current assets			<u>113,001</u>		<u>112,522</u>
Total assets less current liabilities being total net assets			<u>262,165</u>		<u>285,444</u>
Funds	11				
Restricted			69,524		98,391
Unrestricted			192,641		187,053
Total charity funds			<u>262,165</u>		<u>285,444</u>

Approved by St Mary's PCC and signed on their behalf by:

Revd P H Gerard

P.H. Gerard

Date

13th March 2023

St Mary's PCC
Cash flow statement for the year ended 31 December 2022

		Year ended 31 December 2022	Year ended 31 December 2021
	Notes	£	£
Cashflows from operating activities			
Net expenditure before investment gains / (losses)		(12,121)	(3,284)
Adjustments for:			
Dividends, interest and income from investments	3c	(3,380)	(2,694)
Investment (loss) / gain allocated to WMT & LOST	8	12,600	(10,915)
(Increase) / decrease in debtors	9	(970)	4,954
(Decrease) / increase in creditors	10	(10,816)	11,743
Net cash used in operating activities		<u>(14,687)</u>	<u>(196)</u>
Cash flows from investing activities			
Dividends, interest and income from investments	3c	3,380	2,694
Net cash provided by investing activities		<u>3,380</u>	<u>2,694</u>
Change in cash and cash equivalents in the year		(11,307)	2,498
Cash and cash equivalents brought forward		385,935	383,437
Cash and cash equivalents carried forward		<u>374,628</u>	<u>385,935</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>374,628</u>	<u>385,935</u>
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	<u>385,935</u>	<u>(11,307)</u>	<u>374,628</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2022

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

{a} Recognition of income and endowments

Income and endowments are recognised when the PCC becomes legally entitled to the use of the resources; and the inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

{b} Recognition of expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of PCC meetings and the cost of any legal advice to the PCC on governance or constitutional matters.

{c} Assets

In so far as consecrated and beneficed property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Investments quoted on a recognised stock exchange, or whose value derives from them, are valued at market value at the yearend.

Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove un-collectable.

{d} Funds

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for spending on a future project.

2 Going concern

There are no material uncertainties as to the PCC's ability to continue as a going concern.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2022

3	Income and endowments	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3a	<i>Voluntary income</i>				
	Planned giving				
	Christian stewardship	28,041	-	28,041	27,887
	Tax recoverable on planned giving	7,222	-	7,222	7,242
		<u>35,263</u>	<u>-</u>	<u>35,263</u>	<u>35,129</u>
	Collections				
	Loose plate collections	4,073	-	4,073	2,137
	Tax recoverable on collections	1,241	-	1,241	480
		<u>5,314</u>	<u>-</u>	<u>5,314</u>	<u>2,617</u>
	Donations and appeals				
	Lapworth Charity	20,000	-	20,000	20,000
	Willson Memorial Trust	1,598	-	1,598	1,167
	Flower fund	1,200	-	1,200	1,228
	Fabric fund	-	-	-	25
	Other donations	2,806	1,656	4,462	2,741
	Tax recoverable on donations and appeals	-	-	-	55
		<u>25,604</u>	<u>1,656</u>	<u>27,260</u>	<u>25,216</u>
	Legacies	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
		<u>66,181</u>	<u>1,656</u>	<u>67,837</u>	<u>74,962</u>
3b	<i>Activities for generating funds</i>				
	Parish magazine advertising	8,085	-	8,085	5,864
	Christmas fair	1,605	-	1,605	25
	Other fundraising activities	169	-	169	-
		<u>9,859</u>	<u>-</u>	<u>9,859</u>	<u>5,889</u>
3c	<i>Income from investments</i>				
	Bank interest	816	320	1,136	343
	Dividends received	1,590	654	2,244	2,351
		<u>2,406</u>	<u>974</u>	<u>3,380</u>	<u>2,694</u>
3d	<i>Church activities</i>				
	Fees for weddings and funerals	7,548	-	7,548	6,276
	Parish magazine sales	2,814	-	2,814	2,914
		<u>10,362</u>	<u>-</u>	<u>10,362</u>	<u>9,190</u>
3e	<i>Other</i>				
	VAT refund on stonework repairs	<u>-</u>	<u>4,300</u>	<u>4,300</u>	<u>-</u>
	Total income and endowments	<u>88,808</u>	<u>6,930</u>	<u>95,738</u>	<u>92,735</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2022

4 Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<i>4a Church activities</i>				
Missionary and charitable giving	2,133	-	2,133	989
Ministry: Diocesan parish care				
Common fund request	31,368	-	31,368	34,866
Common fund gift	10,935	-	10,935	10,935
Other ministry costs				
Clergy expenses	700	-	700	560
Clergy housing	682	-	682	596
Other direct church costs	1,366	-	1,366	794
Church running & maintenance				
General repairs	2,620	4,152	6,772	5,934
Church running costs	6,614	-	6,614	6,303
Organists and choir	4,465	229	4,694	4,839
Flower fund expenses	1,967	-	1,967	1,191
Major repairs				
Stonework repairs	1,105	24,266	25,371	-
Church path	-	-	-	14,451
Tower repairs	-	-	-	1,695
Parish magazine costs	8,717	-	8,717	7,192
Churchyard upkeep	278	2,873	3,151	3,772
Cost of independent examination	1,822	-	1,822	1,902
	<u>74,772</u>	<u>31,520</u>	<u>106,292</u>	<u>96,019</u>
<i>4b Raising funds</i>				
Christmas fair expenses	153	-	153	-
Church function costs	27	-	27	-
Information booklets	387	1,000	1,387	-
	<u>567</u>	<u>1,000</u>	<u>1,567</u>	<u>-</u>
 Total resources expended	 <u>75,339</u>	 <u>32,520</u>	 <u>107,859</u>	 <u>96,019</u>

5 Support costs

All support costs have been allocated to expenditure on church activities. As the sole charitable activity of the PCC is the promotion in the parish of the whole mission of the church, no further apportionment of support costs has been undertaken. The support costs have been allocated between the restricted and unrestricted funds as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Other ministry costs				
Clergy expenses	700	-	700	560
Clergy housing	682	-	682	596
Governance costs	1,822	-	1,822	1,902
	<u>3,204</u>	<u>-</u>	<u>3,204</u>	<u>3,058</u>

Governance costs comprise the charge for the independent examination of the financial statements. No other remuneration was payable to the independent examiner in the year to 31 December 2022 (2021: £nil).

6 Staff

During the year the PCC had no employees (2021: none).

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2022

7 Trustees and related parties

Revd P H Gerard (Rector) received expenses of £219 (2021: £300 *estimated*) in respect of mileage charges, travel costs and other miscellaneous expenditure. £259 (2021: £300 *estimated*) was outstanding to him at the yearend in respect of these costs. Mrs M Twelftree, in carrying out the duties of Verger, has the use of the Clerk's House and receives payments from third parties. With the exception of Revd P H Gerard and Mrs M Twelftree, none of the members of the PCC, nor any person connected with them, received any remuneration or expenses in the year to 31 December 2022 (2021:

During the year ended 31 December 2022 a donation of £1,000 was made by Mrs N Aslin (Trustee) for the purpose of printing information booklets about the church. Other gifts of £10,449 (year ended 31 December 2021: £8,857) were made by the Trustees, or their immediate family, these donations being made on the same basis as all other donors.

All income earned in the year by The Willson Memorial Trust (WMT) has been donated to the Lapworth Parochial Church Council (LPCC). Amounts are shown in note 3 of these financial statements.

LOST and WMT are each a party related to the LPCC by virtue of common Trustees. Members of the LPCC who are also Trustees of LOST and / or WMT are: Revd P H Gerard, Mr M E T Parkes, Mr H O Roberts, Mrs K Baines, Mrs E M Kenney, and Mr A I Jackson.

The LPCC also acts as a custodian Trustee for LOST and WMT. Details of funds held in cash on behalf of LOST and WMT at the yearend are given in note 10 of these financial statements.

8 Fixed asset investments

Year ended
31 December 2022
£

Carrying value at beginning of year	172,922
Net loss on revaluation	(23,758)
Carrying value at the end of the year	<u>149,164</u>

The investments comprise common investment funds, of which 52% (2021: 50%) are based in the UK, and 48% (2021: 50%) overseas. The carrying value of investments at the year end is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust as follows:

	31 December 2022	31 December 2021
	£	£
St Mary's PCC	70,052	86,776
Lapworth Old School Trust	44,810	48,789
The Willson Memorial Trust	34,302	37,357
	<u>149,164</u>	<u>172,922</u>

The net (loss) / gain on revaluation of investments is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust in accordance with each entity's share of the investments as follows:

	Year ended	Year ended
	31 December 2022	31 December 2021
	£	£
St Mary's PCC	(11,158)	10,995
Lapworth Old School Trust	(7,137)	6,182
The Willson Memorial Trust	(5,463)	4,733
	<u>(23,758)</u>	<u>21,910</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2022

9 Debtors	31 December 2022	31 December 2021
	£	£
Prepayments and accrued income	10,798	4,333
Other debtors	-	5,495
	<u>10,798</u>	<u>9,828</u>

10 Creditors: amounts falling due within one year	31 December 2022	31 December 2021
	£	£
Funds held in capacity as custodian trustee:		
Lapworth Old School Trust	152,736	159,267
The Willson Memorial Trust	115,317	120,780
	<u>268,053</u>	<u>280,047</u>
Accruals and deferred income	4,372	3,194
	<u>272,425</u>	<u>283,241</u>

The amounts shown above as owing to the Lapworth Old School Trust, and the Willson Memorial Trust represent the cash balances belonging to these funds which are held within its own bank accounts by the PCC in its capacity as custodian Trustee.

The movement in the funds of Lapworth Old School Trust and The Willson Memorial Trust held by the PCC are as follows:

	Lapworth Old School Trust		The Willson Memorial Trust	
	2022	2021	2022	2021
	£	£	£	£
Balance at the start of the year	159,267	152,315	120,780	116,047
Receipts	27,572	20,004	1,598	1,167
Payments	(26,966)	(19,234)	(1,598)	(1,167)
Investment gain	(7,137)	6,182	(5,463)	4,733
Balance at the end of the year	<u>152,736</u>	<u>159,267</u>	<u>115,317</u>	<u>120,780</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2022

11 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Investment losses £	Fund transfers £	Fund balance c/f £
Unrestricted funds						
General	48,918	74,867	(63,420)	(1,653)	(4,208)	54,504
Fabric	133,489	1,771	(1,235)	(5,982)	5,387	133,430
Flower	1,199	1,211	(1,967)	(20)	(7)	416
Junior choir	1,353	18	-	(61)	(11)	1,299
Magazine	2,094	10,941	(8,717)	(193)	(1,133)	2,992
	<u>187,053</u>	<u>88,808</u>	<u>(75,339)</u>	<u>(7,909)</u>	<u>28</u>	<u>192,641</u>
Restricted funds						
Clock restoration	6,257	75	(1,260)	(226)	-	4,846
Car	3,535	48	-	(160)	-	3,423
Edith Mary Hudson	2,129	28	-	(96)	(28)	2,033
Lapworth Charity	11,154	-	(11,154)	-	-	-
Information booklets	-	1,000	(1,000)	-	-	-
New churchyard	61,684	810	(1,707)	(2,713)	-	58,074
Junior choir	762	9	(229)	(24)	-	518
Organ	-	660	-	(30)	-	630
Fabric	12,870	4,300	(17,170)	-	-	-
	<u>98,391</u>	<u>6,930</u>	<u>(32,520)</u>	<u>(3,249)</u>	<u>(28)</u>	<u>69,524</u>
	<u>285,444</u>	<u>95,738</u>	<u>(107,859)</u>	<u>(11,158)</u>	<u>-</u>	<u>262,165</u>

The restricted funds are held for the following purposes:

- The clock restoration fund was set up for the maintenance of the Parish Church's clock.
- The car fund is used to provide financial support to the Rector in paying for his mileage charges whilst on Parish business.
- The Edith Mary Hudson fund arises from a bequest in 1937 and is for the purpose of keeping the Parish Church and Graveyard in good repair. The fund's share of bank interest and dividends received of £28 (2021: £21) has been transferred to the general fund. This is in accordance with the terms of the fund and the practice of previous years.
- The Lapworth Charity fund is for the repair and maintenance of the Parish Church.
- The information booklets fund was established to finance the production of leaflets about the church to be sold to raise funds for the PCC.
- The new churchyard fund is for the maintenance of the new churchyard.
- The restricted junior choir funds are those which have been raised specifically for the ongoing financial support of the junior choir.
- The organ fund is used to support the maintenance and repair of the church organ.
- The restricted fabric fund is used to separately administer funds raised for the sole purpose of the maintenance of the fabric of the church. The designated fabric fund is for funds which the Trustees have allocated for this purpose but for which no contractual obligation exists.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2022

12 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	128,766	20,398	149,164
Current assets	336,300	49,126	385,426
Current liabilities	(272,425)	-	(272,425)
Fund balance	<u>192,641</u>	<u>69,524</u>	<u>262,165</u>

13 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Members of St Mary's PCC.

St Mary's PCC Additional information

This information does not form part of the financial statements of the Lapworth Parochial Church Council and has not been subject to an independent examiner's review.

1 External Giving

	Year ended 31 Dec 2022 £	Year ended 31 Dec 2021 £
Giving at the PCC's discretion:		
Christian relief and development agencies		
<i>CMS</i>	150	150
<i>Birmingham Diocese Malawi Fund</i>	100	100
<i>Church Urban Fund</i>	150	150
<i>Additional Curates Society</i>	100	100
	<u>500</u>	<u>500</u>
Other		
<i>Lapworth School</i>	1,250	270
<i>Lapworth School Leavers</i>	183	-
<i>Cancer Research UK</i>	-	10
<i>Marie Curie</i>	-	9
<i>A Rocha UK</i>	50	50
<i>Crisis UK</i>	150	150
	<u>1,633</u>	<u>489</u>
 Total giving at the PCC's discretion	 <u>2,133</u>	 <u>989</u>
Giving through donations from the congregation:		
Christian relief and development agencies		
<i>Children's Society</i>	1,037	987
<i>CMS</i>	-	222
	<u>1,037</u>	<u>1,209</u>
Other		
<i>Royal British Legion</i>	332	382
<i>UNHCR</i>	250	-
<i>Cancer Research UK</i>	-	190
<i>Marie Curie</i>	-	191
	<u>582</u>	<u>763</u>
 Total giving through donations from the congregation	 <u>1,619</u>	 <u>1,972</u>
 Total Parish donations	 <u>3,752</u>	 <u>2,961</u>

St Mary's PCC
Additional information

2 Free reserves

Free reserves (page 8) have been calculated as follows:

	31 Dec 2022	31 Dec 2022	31 Dec 2021	31 Dec 2021
	£	£	£	£
Total unrestricted funds (note 11)		192,641		187,053
Less unrestricted investments:				
St Mary's total share of investments (note 8)	70,052		86,776	
Less St Mary's restricted investments (note 12)	<u>(20,398)</u>		<u>(30,171)</u>	
		(49,654)		(56,605)
		<u>142,987</u>		<u>130,448</u>

3 Summary of the net expenditure

	Year ended 31 Dec 2022	Year ended 31 Dec 2021
	£	£
Income from regular church activities	88,809	91,794
Expenditure for regular church activities	<u>(78,292)</u>	<u>(77,544)</u>
Surplus on regular church activities	<u>10,517</u>	<u>14,250</u>
Income for fabric maintenance	4,328	240
Fabric maintenance	<u>(25,371)</u>	<u>(16,146)</u>
Deficit on fabric maintenance	<u>(21,043)</u>	<u>(15,906)</u>
Income from other activities	2,601	701
Expenditure on other activities	<u>(4,196)</u>	<u>(2,329)</u>
Deficit from other activities	<u>(1,595)</u>	<u>(1,628)</u>
Net income expenditure before investment gains	<u>(12,121)</u>	<u>(3,284)</u>

Accounts

The Parochial Church Council of the Ecclesiastical Parish
of St Mary the Virgin, Lapworth
(St Mary's PCC)

Report and Financial Statements

31 December 2021

Charity number: 1165322

St Mary's PCC
Report and Financial Statements
Contents

	Page
Legal and administrative information	1 - 2
Annual report	3 - 10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance sheet	13
Cash flow statement	14
Notes forming part of the financial statements	15 - 21
Additional information (does not form part of the financial statements)	22 - 24

St Mary's PCC
Legal and administrative information

Rector	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX
Churchwardens	Mr H O Roberts ACIB (Tel: 01564 783936)	White Oak Lapworth Street Lapworth B94 5QR
	Mr M E T Parkes FIBMS CSci (Tel: 01564 783189)	The Crofts Netherwood Lane Chadwick End B93 0BD
Secretary	Mrs K Baines GradDipPhys MCSP (Tel: 01564 782697)	18 Kingswood Close Lapworth B94 6JQ
Treasurer	Mr A I Jackson BEng MBA CEng FSOE FIPlantE (Tel: 01564 783028)	175 Station Lane Lapworth B94 6JG
Electoral Roll Officer & Envelope Scheme Secretary	Mrs N Aslin (Tel: 01564 783107)	Tapster Way Church Lane Lapworth B94 5NX
Verger/Sexton	Mrs M Twelftree (Tel: 01564 784465)	The Clerks House Church Lane Lapworth B94 5NX
Parish Safeguarding Co-ordinator	Mrs D A C Hill BEd, NPQH, BA (Tel: 01564 782218)	168 Station Lane Lapworth B94 6JH
Magazine Editor	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX

St Mary's PCC
Legal and administrative information

Magazine Production Editor	Mrs A Burley (Tel: 07860 689144)	Lapworth Croft Lodge Spring Lane Lapworth B94 5NS
Magazine Advertisements	Mrs A Burley (Tel: 07860 689144)	Lapworth Croft Lodge Spring Lane Lapworth B94 5NS
Bellringers' Captain	Mr J Cranmer (Tel: 01564 782425)	Jubilee Cottages Old Warwick Road Lapworth B94 6AZ
Organist and Choirmaster	Mr R Binney (Tel: 01926 408778)	17 Warmington Grove Warwick CV34 5RZ
Independent examiner	Dr J R Ayling BSc FCA (appointed 29 December 2021)	8 Troutbeck Avenue Leamington Spa CV32 6NE
	Mr C G Midgley (deceased July 2021)	Greenacres Haseley Knob Warwick CV35 7NJ
Principal Office	The Rectory Church Lane Lapworth B94 5NX	
Bankers	HSBC Bank Plc PO Box 68 130 New Street Birmingham, B2 4JU	Lloyds Bank Plc PO Box 1000 Andover BX1 1LT
	Birmingham Midshires PO Box 81, Pendeford Business Park Wobaston Road Wolverhampton, WV9 5HZ	Virgin Money Jubilee House Gosforth, Newcastle upon Tyne NE3 4PL
	CCLA Investment Management Limited The CBF Church of England Funds Senator House, 85 Queen Victoria Street London, EC4V 4ET	Nationwide Building Society Nationwide House Pipers Way Swindon, SN38 1NW

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2021

The Parochial Church Council presents its report and financial statements for the year ending 31 December 2021.

AIMS AND PURPOSES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lapworth (PCC) has the responsibility of cooperating with the incumbent, the Revd P H Gerard, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of Saint Mary the Virgin Lapworth (St Mary's).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's Lapworth.

ACHIEVEMENTS AND PERFORMANCE

The activities of the church during 2021 were, for a second year, dominated by the challenges of the Covid-19 pandemic:

Impact of the virus on Public Worship at St Mary's

Unlike 2020, 2021 did not see any requirement from government or from the CofE to keep the church building closed or to stop services from going ahead. However, the country was in lockdown during the early months of 2021 with even the schools closed. Churches were required to conduct risk assessments. Approximately half the churches in the CofE did close their doors. Worship at St Mary's went ahead with no singing, and other Covid measures in place. Congregations were small, but on-line attendance was good with more than 100 people viewing most services during Lent and the Easter Season. On Easter Day two main services were held, with much of the first service taking place outdoors, where congregational singing was allowed.

Slowly as winter turned to spring the lockdown unwound and Covid measures were gradually relaxed. Singing in church restarted with first soloists, then small groups, and then a full choir, socially distanced initially. Almost all legal restrictions fell away on 19th July and we reintroduced congregational singing, although people were still asked to wear face masks for singing. In September the 8.30am service returned to its weekly pattern and in October the Together@9.30 was reintroduced, albeit only once a month. Things continued to get easier through the Autumn, but as Christmas approached the Omicron version of the virus became a major concern. Unlike many churches, we did not cancel Christmas services, but an emphasis on people taking account of the risks they faced in attending worship led to very small congregations over Christmas.

Special Services in Church

23rd March 2021 was a National Day of Reflection, remembering those who had died in the Covid pandemic. Special prayers were said at St Mary's from 11.50am until 12.05pm. On 14th April a well-attended special service was held in St Mary's Lapworth to pray for Prince Philip, Duke of Edinburgh who died on 9th April.

Livestreaming and recording of services

The livestreamed services were very popular in the spring with most services recording more than 100 views. However, views started to reduce in June as people were less confined by the lockdown rules. Also, our cameraman, Oliver Parkes, had less availability on Sunday mornings so fewer services could be livestreamed and more had to be recorded. A donor paid for a beamed internet connection, which meant that an ethernet cable no longer had to be laid across the road each Sunday morning. Various projects for further improving audio visual arrangements in church have been discussed but so far little progress made.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

Music and Choir

Our new organist, Ron Binnie, started in January 2021 at a point when no singing at all was allowed in church! It was a difficult time to start, but immediately the church music started to benefit from much better planning and consistency, as we had had no regular organist since September 2019.

Our choir had its ups and downs during 2021. The most important up was that we began singing again (after the Covid lockdown) in the services at St. Mary's from Easter onwards, under the careful and wise direction of Ron Binnie. Unfortunately, we lost the input of Vera Male and Mike Whitmarsh who never returned to the choir after lockdown. Sadly, Mike died in September. A service was held for him at St Mary's as well as a long delayed memorial service for Peter Lapworth, and a special harvest evensong, all within a 10 day period.

On the brighter side we gained the input of a bass, Michael Perkins, and an alto in Ellie Pinnells with her daughter, Catherine, joining the Junior Choir, which began singing again in November after a long Covid shutdown.

We joined with the choir from St. Mary Magdalene, Tanworth to sing an evening Advent Carol Service on Advent Sunday 2021. Unusually this was at St. Mary's, Lapworth, because building work was in progress at Tanworth Church. Our Nine Lessons and Carols service went very well considering the difficult Covid conditions just before Christmas.

It has become clear that significant work on the church organ will be required within the next few years.

Outreach to families

The monthly Family Service continued through 2021, but there was little attendance by children or young families in the first half of the year. Confidence slowly began to return in the second half of the year. The first together@9.30 service since lockdown took place on 10th October, and the first Junior Choir on 17th October. Baby and Toddler Praise made an encouraging re-appearance. Momentum slowly began to build, but then the very high levels of Covid infections towards the end of the year started to keep people away once more. Attendance at the Christmas Crib service was especially disappointing.

The Rector restarted taking assemblies at Lapworth CofE Primary School on 11th October, and there was a memorable school service in church on 16th December. However, rising Covid rates continued to cause problems. In January 2022 the school was once more cancelling all multi-year group activities including assemblies.

Occasional Offices (Baptisms, Weddings and Funerals)

Our first post-lockdown wedding was on 28th May. It was third time lucky for the bride and groom who had been forced to abandon two earlier wedding dates. Further weddings on 30th July and 26th September meant that the summer wedding season was only slightly down on a typical year.

The first post lockdown baptism took place on 20th June and seven baptisms followed, in part because of a backlog from 2020 and the spring of 2021.

There were 11 full church funerals in St Mary's Lapworth during 2021 and other memorial services too. There were 13 sets of ashes interred in the churchyard. These numbers are higher than usual, although only one of the deaths was attributed to Covid.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

Charitable Activities

The parish continue to support the local foodbank based at the Lees Chapel.

Once again it was impossible to conduct our usual events in support of Christian Aid.

After a great effort coordinated by Vera Male, the parish made a large contribution (155 boxes!) to the diocesan container sent to Malawi in June 2021. Our boxes included material which could not be sent in 2020 such as hand-made dresses, toys, blankets, stationery soap and crutches, along with 15 sewing machines with accessories. Thanks to coordination by Sue Cole, our boxes also included over 4,500 items of school uniform collected from St Martin's School as the merger with Solihull School changed the uniform requirements.

A special Parish lunch was held on 14th November 2021 to raise money for the two cancer charities supported by Mike Whitmarsh (died September 2021) and Peter Lapworth (died April 2020). Both were choir members and would work hard in the kitchen at parish lunches. A total of £400 was split between the two charities. Thanks to Sandra Barnfield for taking the lead on this, and her many helpers.

In August 2021 the congregation donated £222 to the Church Mission Society on the occasion of its 222nd birthday.

Social Events

Because of Covid no social events were possible in the first half of 2021. As the situation improved a harvest tea was held after the special evensong on 2nd October. There was also the Parish Lunch on 14th November. The most significant socialising of 2021 took place after the several important funerals, which were especially frequent towards the end of the year. Once again it was not possible to organise a Christmas fair in 2021.

Transforming Church Action Planning (TCAP)

A Mission Planning event for Lapworth and Baddesley Clinton was scheduled for 4th April 2020, but this had to be cancelled in the first lockdown. The PCC aspires to take this forward again in May 2022, and the Rector is discussing the possibilities with the Diocesan TCAP team.

Parish Magazine

The magazine was much appreciated by the community as sign of continuity through the lockdown. It was especially valuable to people who were unable to access the online world. This resulted in a significantly better than usual response to the February 2021 envelope appeal for contributions towards the printing costs.

The PCC was saddened by the sudden death of Kit Nash in November 2021. Kit had been very successful in organising the Magazine advertising and the parish is grateful for all that he has contributed. We are also very grateful to Norma Aslin for stepping in to organise the magazine advertising at short notice, especially at the important moment before the new year of advertising started with the March 2022 edition. The PCC would like to thank Alison Burley who does a wonderful job putting the magazine together each month and organising the printing. She has also helped with the advertising. Thank you, too, to the many people involved with magazine distribution, which was much more straightforward in 2021 than in 2020.

The magazine's circulation is rising slowly and is now 1,070.

PCC meetings and APCM

The PCC met via Zoom in January, March and May. It met in person in July, September and November. April's APCM was via Zoom.

At the November meeting, the PCC said prayers for David Bradnock MBE JP DL FBHI who died on 2nd November 2022. David had been a member of the PCC since 1980 (41 years) and a churchwarden for 25 years (1986-2011). He had overseen many important projects on the church building including stonework replacement, restoration of a stained-glass window and refurbishment of the organ. The PCC were thankful for his many contributions. A tribute was included in the February 2022 edition of the Parish Magazine.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

Electoral Roll

The electoral Roll stands at 116 made up of 59 people who live in the parish and a further 57 who live outside.

Clerks House

The PCC is grateful to the Lapworth Charity, which makes the Clerks House available to the PCC for the vergers' accommodation. During 2021 the arrangement was formalised and there is now a lease, which runs until 20th October 2041 at a peppercorn rent.

Eco church

Around 20 bird boxes were installed in the churchyard or nearby in 2021, thanks to a donation from the "Welcome to our future" charity. Thank you to Mike Parkes for all the installation work. Under a PCC scheme, three young trees were donated by families who have recently had ashes interred in the churchyard. These have been planted on the northern boundary of the new churchyard. On 6th June a live streamed Climate Sunday service was held at St Mary's Lapworth as part of the preparations for the COP26 conference in Glasgow.

Churchyard

No church and churchyard working party was possible in the spring of 2021, although some voluntary work was contributed by individual parishioners. A successful working party was held on 16th October 2021, with refreshments.

The grass at the top of the new churchyard was seriously disrupted by badgers in the early months of 2021. It has partly recovered over the summer.

In October 2021 the old gravel path was finally replaced with a resin path. This is a very significant improvement especially for those who are less firm on their feet and for wheelchair users. There are now no steps between the car park and the church nave. The Lapworth Old School Trust has extended the path past the Old School so it is continuous from the Tapster Lane entrance to the car park to the Church Lane steps. It is now much easier to move a coffin from church to the new churchyard, and four coffins made that journey in December 2021. The PCC is thankful for a generous donation it received to pay for the project.

Church Building

The Church Building is subject to a quinquennial survey and report, which was last carried out in 2017. That report indicated total expenditure approaching £450,000 would be required. Since 2020, the programme of work arising from the report was discussed and agreed with the Parish Building Surveyor (Birmingham Archdeaconry), but it has proved difficult to make progress. Since autumn 2021 the church architect has been involved in a specific project to renew a buttress on the southeast corner of the nave, and windows in the de Montford chapel. A tender was completed late in 2021 and a faculty was applied for in early 2022. The church building and churchyard had the annual safety risk assessment, using Ecclesiastical Insurance's risk assessment toolkit. During 2021 various longstanding issues with the fire alarm were finally brought to a satisfactory conclusion, so the fire alarm system is now fully functional.

Safeguarding

The parish safeguarding policy was renewed and approved by the PCC in March and again in September 2021. This was mainly to address new national CoFE policies which came into force on 1st January 2022. PCC members worked hard on their safeguarding training as a project for Lent 2021 and all members reached the Foundations Level or higher. Training was also completed by the new organist and the bell ringers.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

Deanery Synod and Chapter

The new enlarged Deanery of Kings Norton, Moseley and Shirley officially started on 1st March 2020, but with Covid, and no Area Dean, initial progress was slow. An interim Area Dean facilitated three online meetings in the earlier part of 2021 for prayer and discussion, and we have begun to get to know several members of other churches in the new deanery on these occasions. The actual new Area Dean was installed by the Bishop in September at a special service and there were refreshments after this, where we were able to chat and introduce ourselves.

We held our first in person Deanery Synod on 21st October 2021 at St. Francis of Assisi Church, Bournville, with Nick Forknell as Lay Chair. He introduced the new Area Dean, the Revd. Phelim O'Hare, who had actually visited St. Mary's (Lapworth) on a previous Wednesday to join in our morning Communion. The main topic on the agenda was a talk by Jo Chamberlain, introduced by our Rector, on "Journeying to Net Zero" and Eco champions. This caused much discussion afterwards.

Diocesan Projects

The Diocese has continued with its People and Places programme. In 2021 the process of merging 13 deaneries into 6 and appointing full time Area Deans was completed. Early in 2021 online discussions called "Discovering the Future" took place about possible "oversight areas" in the old Shirley Deanery. These were led by Archdeacon Jenny Tomlinson.

FINANCIAL REVIEW

The PCC was saddened with the death of its Independent Examiner Mr C R Midgely. The PCC is grateful for his services since 2006. Dr J R Ayling has agreed to the PCC's request that she should become our Independent Examiner.

Income decreased and expenditure increased in 2021. The increased income was primarily due to donations received. The fall in income was primarily due a generous donation being made towards the church path repairs in 2020. The rise in expenditure was primarily due to the church path repairs being completed in 2021.

Total receipts to unrestricted funds were £71,741 (2020: £80,327) of which £27,887 (2020: £29,467) arose from Christian stewardship, £2,137 (2020 £1,530) was made from loose plate collections and £5,191 (2020: £25,954) was from donations and appeals. Total restricted income was £20,994 (2020: £26,247) of which £20,025 (2020: £25,150) was from donations and appeals. Included within the total reported income was Gift Aid income of £7,777 (2020: £13,348).

Total income fell by nearly 13%. The PCC envisages that it will have to continue financing its activities through the existing sources of income; giving by the congregation, fees, donations from outside bodies and the income received from its financial reserves. The PCC is grateful for the ongoing support it receives from the Lapworth Charity. Lapworth Charity has confirmed that from 1 January 2021, this support is towards the repair and maintenance of the Parish Church.

Church running and maintenance costs were £18,267 (2019: £13,253).

The contribution to the Diocesan parish share of £45,801 (2020: £46,252) largely provides the stipends and housing for the clergy. The sum that the churches in the Diocese have to find is shared between the churches to a formula. For St. Mary's this was a Common Fund Request of £34,866 and a Common Fund Gift. This to give a total contribution of approximately 60% of the PCC's unrestricted income of two years previous (that is, for 2022, 60% of 2020's unrestricted income). The PCC receives generous restricted support from the Lapworth Charity towards the repair and maintenance of the parish church. Recognising this, while ensuring that the PCC does not compromise its duties as charity trustees and not exceeding total unrestricted income or reserves, for 2023 onwards, the PCC intends that its total contribution will be approximately 60% its combined Lapworth Charity donation and unrestricted income of two years previous (that is, for 2023, 60% of 2021's Lapworth Charity donation and 2021's unrestricted income).

St Mary's PCC
Report of the Parochial Church Council for the year ended 31 December 2021

FINANCIAL REVIEW (continued)

Full details of the PCC's calculations to derive its total Common Fund contribution are set out in the Additional Information section of these financial statements. In 2020, because of the financial effects of COVID 19, the Diocese announced that in 2021 it would review the methodology for calculating the sum that the churches in the Diocese would be asked to find in 2022. The PCC's total 2022 contribution of £42,303 has not been altered as a result of the review.

The net movement on unrestricted funds was an increase of £9,051 (2020: £9,708). Note that the Lapworth Charity donation has previously been given on an unrestricted basis. For the current year, the Trustees of the Lapworth Charity prescribed the funds as being for the repair and maintenance of the Parish Church, and as such have been treated as restricted.

During the year, the total fund balances increased from £277,733 to £285,444, of which £187,053 (2020: £178,002) is unrestricted.

Through donations received from the congregation and giving at the PCC's discretion, donations totalling £2,961 (2020: £2,089) were made. Of this, no (2020: one) donation was over £1,000. This was to The Children's Society for £987 (2020: £1,239). Most of the donation to The Children's Society was raised through members of the congregation having collection boxes throughout the year. The PCC is grateful to Bill and Kay Baily for organising this.

The principal financial management policies of the PCC continue to be the prompt banking of offertories and other income, the timely payment of invoices and regular monitoring of the cash flow position.

Reserves policy

The PCC is now trying to maintain a minimum balance on free reserves of greater than its estimate of three months regular payments. For 2022, the PCC estimates this to be equivalent to a minimum of £20,378. This would have equated to £18,322 in 2021. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the yearend was £130,448 (2020: £129,691), which is higher than the minimum balance.

Where the balance is sufficiently higher than the minimum balance, the PCC tries to further assist the Diocese by making its full Diocesan parish share contribution in January of the particular financial year. Full payments for the 2021 and 2022 financial years were made in the Januarys of the respective years.

Free reserves exclude restricted income funds, endowment funds, and designated funds already committed for essential future spending.

The PCC is aware that its estimate of remaining quinquennial expenditure on the fabric is around £426,000. The PCC is therefore targeting having total reserves that can be used for quinquennial expenditure of around £426,000. The PCC is fully aware that its total funds of £199,923, which can be used for quinquennial expenditure, are significantly below the target.

No minimum balance is set for any of the restricted funds, other than none of the individual funds being in deficit.

The PCC's main approach to managing risk, associated with holding reserves, is to spread the holding across a number of financial institutions, which at 31 December 2021 totalled six (2020: six).

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We want to mention our churchwardens Mr Roberts and Mr Parkes who have worked so tirelessly on our behalf. Thanks are also due to Mrs Baines and Mr Jackson who work hard as our PCC Secretary and Treasurer respectively.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure The PCC and is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (our rector), churchwardens, the reader, the deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year.

Lapworth PCC has two related trusts, which are:

- *Lapworth Old School Trust (Registered No. 1068925)*

In March 1997 the PCC made a donation to S W Willson and A H Kimpton, promoters for a new trust to be formed and known as the Old School Trust. The conveyance of the Old School House was completed in March 1997 to the names of the Trustees of the Old School Trust. In March 1998 the full approval of the Charity Commissioners was given and the name Lapworth Old School Trust was entered in the central register of charities.

The charitable objects of this trust are for the benefit of St Mary's Church, Lapworth and the community without distinction of political, religious or other opinion including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said community. Members of the Lapworth Parochial Church Council who are also Trustees of the Old School Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes and Mr H O Roberts.

- *The Willson Memorial Trust (Registered No. 1077750)*

On the 31st December 1998 the PCC donated funds of £75,411 to the above Trust. The objects of the Trust are for the benefit of St. Mary's Church, Lapworth, Warwickshire and the community. Members of the Lapworth Parochial Church Council who are also Trustees of the Willson Memorial Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes and Mr H O Roberts.

On the 6th September 1999 the objects of the Trust were amended to read "The furtherance of the religious and other charitable purposes of the Church of England in the Parish of Lapworth". Since 2004 all income received by the Trust has been given to the PCC.

The PCC holds cash and investments, as custodian Trustee, on behalf of the Lapworth Old School Trust (LOST) and the Willson Memorial Trust (WMT). The procedures employed by the PCC to safeguard its own assets are extended to those funds belonging to the LOST and the WMT. Separate accounting records are maintained for each of these Trusts which may be used to indicate, when required, the amount of funds in the PCC's bank accounts which belong to the LOST and the WMT respectively. Details of the amounts held at the yearend for each of these funds are given in note 10 of the financial statements.

St Mary's PCC
Report of the Parochial Church Council for the year ended 31 December 2021

ADMINISTRATIVE INFORMATION

Saint Mary The Virgin Lapworth (St. Mary's) is the Church of England church serving the local communities in and around the village of Lapworth, Warwickshire. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, Church Lane, Lapworth, Solihull, B94 5NX. Registered charity number 1165322.

PCC members who have served from 1 January 2021 until the date this report was approved are:

Ex Officio members:

Revd P H Gerard	Rector and Deanery Synod Representative
Mrs V Hamley	Reader and Deanery Synod Representative (resigned 26 April 2021)
Mr M E T Parkes	Warden
Mr H O Roberts	Warden and Deanery Synod Representative

Elected members:

Mrs N Aslin	Electoral Roll Officer
Mrs K Baines	Secretary
Mrs R C Bird	
Mr D H Bradnock	Vice Chair (deceased 3 November 2021)
Mr L A Carver	
Mr A I Jackson	Treasurer and Deanery Synod Representative
Mr I T Knowles	Deanery Synod Representative
Mrs J Tookey	
Mrs M Twelftree	Deanery Synod Representative

Approved by the PCC and signed on their behalf by:

P.H. Gerard

The Revd P H Gerard

28th March 2022

Date

Independent examiner's report To the Trustees of St Mary's PCC

I report on the accounts of the church for the year ended 31 December 2021 which are set out on pages 12 to 21.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

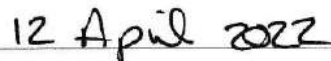
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dr J R Ayling BSc FCA
Fellow of the ICAEW
8 Troutbeck Avenue
Leamington Spa
CV32 6NE



Date

St Mary's PCC
Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS					
Voluntary income	3a	54,937	20,025	74,962	90,449
Activities for generating funds	3b	5,889	-	5,889	5,308
Income from investments	3c	1,725	969	2,694	3,144
Church activities	3d	9,190	-	9,190	7,673
Total income		<u>71,741</u>	<u>20,994</u>	<u>92,735</u>	<u>106,574</u>
EXPENDITURE					
Church activities	4a	69,884	26,135	96,019	80,011
Total expenditure		<u>69,884</u>	<u>26,135</u>	<u>96,019</u>	<u>80,011</u>
Net income / (expenditure) before investment gains		1,857	(5,141)	(3,284)	26,563
Net gains on investments	8, 11	7,173	3,822	10,995	4,158
Gross transfers between funds	11	<u>21</u>	<u>(21)</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,051	(1,340)	7,711	30,721
Balance at 1 January 2021	11	178,002	99,731	277,733	247,012
Balance at 31 December 2021	11	<u>187,053</u>	<u>98,391</u>	<u>285,444</u>	<u>277,733</u>

There are no gains or losses for this or the prior year other than those disclosed in the Statement of Financial Activities. All income and expenditure arises from continuing activities.

St Mary's PCC
Balance Sheet as at 31 December 2021

		31 December 2021		31 December 2020	
		£	£	£	£
	Notes				
Fixed assets					
Fixed asset investments	8		172,922		151,012
Current assets					
Debtors	9	9,828		14,782	
Cash at bank and in hand		385,935		383,437	
		<u>395,763</u>		<u>398,219</u>	
Creditors: amounts falling due within one year	10	(283,241)		(271,498)	
Net current assets			<u>112,522</u>		<u>126,721</u>
Total assets less current liabilities being total net assets			<u>285,444</u>		<u>277,733</u>
Funds	11				
Restricted			98,391		99,731
Unrestricted			187,053		178,002
Total charity funds			<u>285,444</u>		<u>277,733</u>

Approved by St Mary's PCC and signed on their behalf by:

Revd P H Gerard

P. H. Gerard

Date

28th March 2022

St Mary's PCC
Cash flow statement for the year ended 31 December 2021

		Year ended 31 December 2021	Year ended 31 December 2020
	Notes	£	£
Cashflows from operating activities			
Net (expenditure) / income before investment gains		(3,284)	26,563
Adjustments for:			
Dividends, interest and income from investments	3c	(2,694)	(3,144)
Investment gain allocated to WMT & LOST	8	(10,915)	(4,016)
Decrease / (increase) in debtors	9	4,954	(4,402)
Increase in creditors	10	11,743	5,166
Net cash (used in) / provided by operating activities		(196)	20,167
Cash flows from investing activities			
Dividends, interest and income from investments	3c	2,694	3,144
Net cash provided by investing activities		2,694	3,144
Change in cash and cash equivalents in the year		2,498	23,311
Cash and cash equivalents brought forward		383,437	360,126
Cash and cash equivalents carried forward		385,935	383,437
Analysis of cash and cash equivalents			
Cash in hand		385,935	383,437
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	383,437	2,498	385,935

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2021

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

{a} Recognition of income and endowments

Income and endowments are recognised when the PCC becomes legally entitled to the use of the resources; and the inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

{b} Recognition of expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of PCC meetings and the cost of any legal advice to the PCC on governance or constitutional matters.

{c} Assets

In so far as consecrated and beneficed property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Investments quoted on a recognised stock exchange, or whose value derives from them, are valued at market value at the yearend.

Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove un-collectable.

{d} Funds

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for spending on a future project.

2 COVID-19 pandemic

On 23 March 2020 and 5 November 2020 the UK Government imposed general lockdowns in response to the global COVID-19 pandemic. The Trustees do not consider that the COVID-19 pandemic has had, or will have, any adverse effect on the ability of the charity to continue as a going concern, but an accurate estimate of the impact cannot yet be made.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2021

3 Income and endowments

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3a Voluntary income				
Planned giving				
Christian stewardship	27,887	-	27,887	29,467
Tax recoverable on planned giving	7,242	-	7,242	8,134
	<u>35,129</u>	<u>-</u>	<u>35,129</u>	<u>37,601</u>
Collections				
Loose plate collections	2,137	-	2,137	1,530
Tax recoverable on collections	480	-	480	214
	<u>2,617</u>	<u>-</u>	<u>2,617</u>	<u>1,744</u>
Donations and appeals				
Lapworth Charity	-	20,000	20,000	20,000
Willson Memorial Trust	1,167	-	1,167	1,337
Flower fund	1,228	-	1,228	247
Fabric fund	-	25	25	-
Clock restoration fund	-	-	-	-
Junior choir	-	-	-	-
Donation for church path	-	-	-	20,000
Other donations	2,741	-	2,741	4,520
Tax recoverable on donations and appeals	55	-	55	5,000
	<u>5,191</u>	<u>20,025</u>	<u>25,216</u>	<u>51,104</u>
Legacies	<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>-</u>
	<u>54,937</u>	<u>20,025</u>	<u>74,962</u>	<u>90,449</u>
3b Activities for generating funds				
Parish magazine advertising	5,864	-	5,864	5,281
Christmas fair	25	-	25	-
Other fundraising activities	-	-	-	27
	<u>5,889</u>	<u>-</u>	<u>5,889</u>	<u>5,308</u>
3c Income from investments				
Bank interest	213	130	343	775
Dividends received	1,512	839	2,351	2,369
	<u>1,725</u>	<u>969</u>	<u>2,694</u>	<u>3,144</u>
3d Church activities				
Fees for weddings and funerals	6,276	-	6,276	3,808
Parish magazine sales	2,914	-	2,914	3,865
	<u>9,190</u>	<u>-</u>	<u>9,190</u>	<u>7,673</u>
Total income and endowments	<u>71,741</u>	<u>20,994</u>	<u>92,735</u>	<u>106,574</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2021

4 Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
4a Church activities				
Missionary and charitable giving	989	-	989	850
Ministry: Diocesan parish care				
Common fund request	34,866	-	34,866	34,182
Common fund gift	10,935	-	10,935	12,070
Other ministry costs				
Clergy expenses	300	260	560	457
Clergy housing	596	-	596	699
Other direct church costs	794	-	794	1,377
Church running & maintenance				
General repairs	-	5,934	5,934	4,143
Church running costs	6,303	-	6,303	5,570
Organists and choir	4,816	23	4,839	2,876
Flower fund expenses	1,191	-	1,191	664
Major repairs				
Church Path	-	14,451	14,451	-
Tower repairs	-	1,695	1,695	3,840
Parish magazine costs	7,192	-	7,192	8,137
Churchyard upkeep	-	3,772	3,772	3,638
Cost of independent examination	1,902	-	1,902	1,508
	<u>69,884</u>	<u>26,135</u>	<u>96,019</u>	<u>80,011</u>
 Total resources expended	 <u>69,884</u>	 <u>26,135</u>	 <u>96,019</u>	 <u>80,011</u>

5 Support costs

All support costs have been allocated to expenditure on church activities. As the sole charitable activity of the PCC is the promotion in the parish of the whole mission of the church, no further apportionment of support costs has been undertaken. The support costs have been allocated between the restricted and unrestricted funds as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Other ministry costs				
Clergy expenses	300	260	560	457
Clergy housing	596	-	596	699
Governance costs	1,902	-	1,902	1,508
	<u>2,798</u>	<u>260</u>	<u>3,058</u>	<u>2,664</u>

Governance costs comprise the charge for the independent examination of the financial statements. No other remuneration was payable to the independent examiner in the year to 31 December 2021 (2020: £nil).

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2021

6 Staff

During the year the PCC had no employees (2020: none).

7 Trustees

Revd P H Gerard (Rector) had expenses receivable of £300 (2020: £859) in respect of mileage charges, travel costs and other miscellaneous expenditure. £300 (2020: £558) was outstanding to him at the yearend. Mrs G M Jackson, the wife of Mr A I Jackson (Treasurer) received £nil (2020: £95) for playing the organ at church services. £nil (2020: £nil) was outstanding at the yearend. Mr O Parkes the son of Mr MET Parkes (Warden) received a gift voucher of £nil (2020: £200) for providing equipment and producing the live streamed services. £nil (2020: £nil) was outstanding at the yearend. Mrs M Twelftree, in carrying out the duties of Verger, has the use of the Clerk's House and receives payments from third parties. With the exception of Revd P H Gerard, Mrs G M Jackson, Mr O Parkes and Mrs M Twelftree, none of the members of the PCC, nor any person connected with them, received any remuneration or expenses in the year to 31 December 2021 (2020: £nil).

Gifts of £8,857 (year ended 31 December 2020: £10,408) were made by the Trustees, or their immediate family, to the charity in the year ended 31 December 2021. These donations were made on the same basis as all other donors.

8 Fixed asset investments

Year ended
31 December 2021
£

Carrying value at beginning of year	151,012
Add net gain on revaluation	21,910
Carrying value at the end of the year	<u>172,922</u>

The investments comprise common investment funds, of which 50% (2020: 48%) are based in the UK, and 50% (2020: 52%) overseas. The net gain on revaluation of investments is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust in accordance with each entity's share of the investments as follows:

	Year ended 31 December 2021 £	Year ended 31 December 2020 £
St Mary's PCC	10,995	4,158
Lapworth Old School Trust	6,182	2,268
The Willson Memorial Trust	4,733	1,748
	<u>21,910</u>	<u>8,174</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2021

9 Debtors	31 December 2021	31 December 2020
	£	£
Prepayments and accrued income	4,333	3,524
Other debtors	5,495	11,258
	<u>9,828</u>	<u>14,782</u>

10 Creditors: amounts falling due within one year	31 December 2021	31 December 2020
	£	£
Funds held in capacity as custodian trustee:		
Lapworth Old School Trust	159,267	152,315
The Willson Memorial Trust	120,780	116,047
	<u>280,047</u>	<u>268,362</u>
Accruals and deferred income	3,194	3,136
	<u>283,241</u>	<u>271,498</u>

The amounts shown above as owing to the Lapworth Old School Trust, and the Willson Memorial Trust represent the cash balances belonging to these funds which are held within its own bank accounts by the PCC in its capacity as custodian Trustee.

The movement in the funds of Lapworth Old School Trust and The Willson Memorial Trust held by the PCC are as follows:

	Lapworth Old School Trust		The Willson Memorial Trust	
	2021	Trust 2020	2021	Trust 2020
	£	£	£	£
Balance at the start of the year	152,315	145,129	116,047	114,299
Receipts	20,004	14,697	1,167	1,337
Payments	(19,234)	(9,779)	(1,167)	(1,337)
Investment gain	6,182	2,268	4,733	1,748
Balance at the end of the year	<u>159,267</u>	<u>152,315</u>	<u>120,780</u>	<u>116,047</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2021

11 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Investment gains £	Fund transfers £	Fund balance c/f £
Unrestricted funds						
General	60,607	60,549	(61,501)	2,319	(13,056)	48,918
Fabric	112,891	1,132	-	4,604	14,862	133,489
Flower	1,200	1,241	(1,191)	50	(101)	1,199
Junior choir	1,295	13	-	53	(8)	1,353
Magazine	2,009	8,806	(7,192)	147	(1,676)	2,094
	<u>178,002</u>	<u>71,741</u>	<u>(69,884)</u>	<u>7,173</u>	<u>21</u>	<u>187,053</u>
Restricted funds						
Clock restoration	6,098	60	(144)	243	-	6,257
Car	3,623	35	(260)	137	-	3,535
Edith Mary Hudson	2,046	21	-	83	(21)	2,129
Lapworth Charity	-	20,054	(9,340)	440	-	11,154
Church path	25,535	184	(14,451)	452	(11,720)	-
New churchyard	60,594	598	(1,902)	2,394	-	61,684
Junior choir	748	7	(23)	30	-	762
Fabric	1,087	35	(15)	43	11,720	12,870
	<u>99,731</u>	<u>20,994</u>	<u>(26,135)</u>	<u>3,822</u>	<u>(21)</u>	<u>98,391</u>
	<u>277,733</u>	<u>92,735</u>	<u>(96,019)</u>	<u>10,995</u>	<u>-</u>	<u>285,444</u>

The restricted funds are held for the following purposes:

- The clock restoration fund was set up for the maintenance of the Parish Church's clock.
- The car fund is used to provide financial support to the Rector in paying for his mileage charges whilst on Parish business.
- The Edith Mary Hudson fund arises from a bequest in 1937 and is for the purpose of keeping the Parish Church and Graveyard in good repair. The fund's share of bank interest and dividends received of £21 (2020: £25) has been transferred to the general fund. This is in accordance with the terms of the fund and the practice of previous years.
- The Lapworth Charity fund is for the repair and maintenance of the Parish Church.
- The church path fund is for the resurfacing of the paths surrounding the church building. Under the terms of the gift, excess funds at completion of the works have been transferred to the restricted fabric fund.
- The new churchyard fund is for the maintenance of the new churchyard.
- The restricted junior choir funds are those which have been raised specifically for the ongoing financial support of the junior choir.
- The restricted fabric fund is used to separately administer funds raised for the sole purpose of the maintenance of the fabric of the church. The designated fabric fund is for funds which the Trustees have allocated for this purpose but for which no contractual obligation exists.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2021

12 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	142,751	30,171	172,922
Current assets	327,543	68,220	395,763
Current liabilities	(283,241)	-	(283,241)
Fund balance	<u>187,053</u>	<u>98,391</u>	<u>285,444</u>

13 Related party transactions

All income earned in the year by The Willson Memorial Trust (WMT) has been donated to the Lapworth Parochial Church Council (LPCC). Amounts are shown in note 3 of these financial statements.

LOST and WMT are each a party related to the LPCC by virtue of common Trustees. Members of the LPCC who are also Trustees of LOST and / or WMT are: Revd P H Gerard, Mr M E T Parkes, Mr H O Roberts, Mrs K Baines and Mr A I Jackson.

The LPCC also acts as a custodian Trustee for LOST and WMT. Details of funds held in cash on behalf of LOST and WMT at the yearend are given in note 10 of these financial statements.

14 Going Concern

There are no material uncertainties as to the PCC's ability to continue as a going concern.

15 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Members of St Mary's PCC.

St Mary's PCC

Additional information

This information does not form part of the financial statements of the Lapworth Parochial Church Council and has not been subject to an independent examiner's review.

1 External Giving

	Year ended 31 Dec 2021 £	Year ended 31 Dec 2020 £
Giving at the PCC's discretion:		
Christian relief and development agencies		
<i>CMS</i>	150	250
<i>Birmingham Diocese Malawi Fund</i>	100	150
<i>Church Urban Fund</i>	150	250
<i>Additional Curates Society</i>	100	150
	<u>500</u>	<u>800</u>
Other		
<i>Lapworth School</i>	270	-
<i>Cancer Research UK</i>	10	-
<i>Marie Curie</i>	9	-
<i>A Rocha UK</i>	50	50
<i>Crisis UK</i>	150	-
	<u>489</u>	<u>50</u>
 Total giving at the PCC's discretion	 <u>989</u>	 <u>850</u>
Giving through donations from the congregation:		
Christian relief and development agencies		
<i>Children's Society</i>	987	1,239
<i>Outreach Angels</i>	-	(300) *
<i>Crisis UK</i>	-	300 *
<i>CMS</i>	222	-
	<u>1,209</u>	<u>1,239</u>
Other		
<i>Royal British Legion</i>	382	-
<i>Cancer Research UK</i>	190	-
<i>Marie Curie</i>	191	-
	<u>763</u>	<u>-</u>
 Total giving through donations from the congregation	 <u>1,972</u>	 <u>1,239</u>
 Total Parish donations	 <u>2,961</u>	 <u>2,089</u>

* During 2020 the 2019 donation of giving through donations from the congregation to Outreach Angels of £300 was written back and, in consultation with those raising the money, given to Crisis, a charity with similar aims.

St Mary's PCC
Additional information

2 Summary of the net expenditure

	Year ended 31 Dec 2021 £	Year ended 31 Dec 2020 £
Income from regular church activities	91,794	80,327
Expenditure for regular church activities	(77,544)	(73,409)
Surplus / (deficit) on regular church activities	<u>14,250</u>	<u>6,918</u>
Income for fabric maintenance	240	25,235
Fabric maintenance	(16,146)	(3,840)
Surplus / (deficit) on fabric maintenance	<u>(15,906)</u>	<u>21,395</u>
Income from other activities	701	1,012
Expenditure on other activities	(2,329)	(2,762)
Deficit from other activities	<u>(1,628)</u>	<u>(1,750)</u>
Net income / (expenditure) before investment gains	<u>(3,284)</u>	<u>26,563</u>

St Mary's PCC
Additional information

3 PCC calculations to derive Adjusted Unrestricted Income and Base Common Fund contribution

	Year ended 31 Dec 2021 £	Year ended 31 Dec 2020 £
Unrestricted Income	<u>71,741</u>	<u>80,327</u>
	Year ended 31 Dec 2021 £	Year ended 31 Dec 2020 £
Adjusted Unrestricted Income		
All General Fund income before investment gains and fund transfers	60,549	69,525
Less General Fund income designated for specific costs:		
Contributions received towards Christmas Fair hall hire costs	-	-
Contributions received towards information booklets costs	-	-
All Unrestricted Fabric Fund income before investment gains and fund transfers	1,132	1,363
All Unrestricted Junior Choir Fund income before investment gains and fund transfers	13	16
Magazine Fund:		
Interest and dividends	28	26
Yearend surplus excluding interest and dividends	1,586	1,009
Flower Fund:		
Interest and dividends	13	4
Yearend surplus excluding interest and dividends	37	-
Total qualifying unrestricted funds	<u>63,358</u>	<u>71,943</u>
	2021 for 2023 £	2020 for 2022 £
Base Common Fund contribution		
Contribution 60% of Adjusted Unrestricted Income	38,015	43,166
Additional contribution to reflect Lapworth Charity's support	12,000	-
2% discount for prompt payment	(1,000)	(863)
	<u>49,015</u>	<u>42,303</u>

Accounts

The Parochial Church Council of the Ecclesiastical Parish
of St Mary the Virgin, Lapworth
(St Mary's PCC)

Report and Financial Statements

31 December 2020

Charity number: 1165322

**St Mary's PCC
Report and Financial Statements
Contents**

	Page
Legal and administrative information	1 - 2
Annual report	3 - 10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance sheet	13
Cash flow statement	14
Notes forming part of the financial statements	15 - 21
Additional information (does not form part of the financial statements)	22 - 24

St Mary's PCC
Legal and administrative information

Rector	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX
Churchwardens	Mr H O Roberts ACIB (Tel: 01564 783936)	White Oak Lapworth Street Lapworth B94 5QR
	Mr M E T Parkes FIBMS CSci (Tel: 01564 783189)	The Crofts Netherwood Lane Chadwick End B93 0BD
Secretary	Mrs K Baines GradDipPhys MCSP (Tel: 01564 782697)	18 Kingswood Close Lapworth B94 6JQ
Treasurer	Mr A I Jackson BEng MBA CEng FSOE FIPlantE (Tel: 01564 783028)	175 Station Lane Lapworth B94 6JG
Electoral Roll Officer & Envelope Scheme Secretary	Mrs N Aslin (Tel: 01564 783107)	Tapster Way Church Lane Lapworth B94 5NX
Verger/Sexton	Mrs M Twelftree (Tel: 01564 784465)	The Clerks House Church Lane Lapworth B94 5NX
Parish Safeguarding Co- ordinator	Mrs D A C Hill BEd, NPQH, BA (Tel: 01564 782218)	168 Station Lane Lapworth B94 6JH
Magazine Editor	Revd P H Gerard MSc BA (Tel: 01564 782098)	The Rectory Church Lane Lapworth B94 5NX

St Mary's PCC
Legal and administrative information

Magazine Production Editor	Mrs A Burley (Tel: 07860 689144)	Lapworth Croft Lodge Spring Lane Lapworth B94 5NS
Magazine Advertisements	Mr C D Nash FCIPD (Tel: 01564 785490)	Rose Cottage Church Lane Lapworth B94 5NX
Bellringers' Captain	Mr J Cranmer (Tel: 01564 782425)	Jubilee Cottages Old Warwick Road Lapworth B94 6AZ
Organist and Choirmaster	Mr R Binney (Tel: 01926 408778)	17 Warmington Grove Warwick CV34 5RZ
Independent examiner	Mr C G Midgley	Greenacres Haseley Knob Warwick CV35 7NJ
Principal Office	The Rectory Church Lane Lapworth B94 5NX	
Bankers	HSBC Bank Plc PO Box 68 130 New Street Birmingham, B2 4JU Birmingham Midshires PO Box 81, Pendeford Business Park Wobaston Road Wolverhampton, WV9 5HZ CCLA Investment Management Limited The CBF Church of England Funds Senator House, 85 Queen Victoria Street London, EC4V 4ET	Lloyds Bank Plc PO Box 1000 Andover BX1 1LT Virgin Money Jubilee House Gosforth, Newcastle upon Tyne NE3 4PL Nationwide Building Society Nationwide House Pipers Way Swindon, SN38 1NW

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2020

The Parochial Church Council presents its report and financial statements for the year ending 31 December 2020.

AIMS AND PURPOSES

The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Lapworth (PCC) has the responsibility of cooperating with the incumbent, the Revd P H Gerard, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of Saint Mary the Virgin Lapworth (St Mary's).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Mary's Lapworth.

ACHIEVEMENTS AND PERFORMANCE

The activities of the church during 2020 were dominated by the challenges of The COVID-19 pandemic:

Impact of the virus on Public Worship at St Mary's

During March 2020, church congregations became smaller as people stayed away because of coronavirus concerns. On 10th March the Archbishops wrote to clergy saying the Holy Communion should be in one kind only. On 17th March the Archbishops wrote to clergy again, suspending all Public Worship in the CofE. On Mothering Sunday, 22nd March, a small group recorded a Mothering Sunday service from the Lady Chapel and posted this online. On 24th March there was another Archbishops letter, this time saying that all church buildings must be closed, not just for Public Worship, but also for private prayer, and even for clergy. This was more than the government required.

The Rector filmed prayers from his desk for Passiontide and Holy Week and posted them online. Then, from Easter Day, helped by his daughter, the Rector started to film services in the Rectory garden. A new service each Sunday was posted on the "Lapworth and Baddesley Clinton Parish Churches" YouTube channel.

From 5th May clergy were allowed to enter their churches for their own prayers and to make video services. Services continued from the Rectory Garden, including a VE day sermon on 10th May following the 75th Anniversary on 8th May. On 21st May (Ascension Day) the Rector started to make video services in church. On 1st June the Rector revived his practice of saying Morning and Evening Prayer in church, Monday to Thursday, although this had to be done privately.

Places of Worship were allowed to reopen for individual prayer from 13th June. After much work on the necessary risk assessments, access and cleaning procedures, St Mary's reopened on Monday 15th June, 9am until 5pm each day. A steady trickle of people attended church for individual prayer. St Mary's was a relatively easy church to open. The location is remote enough to give confidence that it will not be overrun with visitors. The church is spacious and with Michele Twelftree, Verger, living nearby a daily cleaning routine is feasible. Most other churches in the Deanery were unable to open, or opened for only short periods each week.

As the lockdown eased, St Mary's started public worship again on Sunday 5th July. A great deal of work was required to complete the necessary risk assessments, and to work out the arrangements for cleaning, sanitisers and socially distanced seating. The worship had to proceed with no singing, which made it rather "dry". Services had to be kept short. It was necessary to reduce the number of services to keep the arrangements manageable. From 5th July most 11am services were videoed to a high standard by Ollie Parkes and then posted on YouTube.

ACHIEVEMENTS AND PERFORMANCE (continued)

Impact of the virus on Public Worship at St Mary's (continued)

On 8th August face masks became a legal requirement in churches, and from mid-August choirs (but not congregations) were allowed to sing. Our own choir recommenced on Sunday 27th September. Despite the difficulty of socially distanced seating the benefits of the choir singing rapidly became clear, especially as harvest hymns were sung on 4th October. The choir also made an important contribution to the well-attended All Souls service on 1st November.

The Coronavirus guidance for churches remained stable for several weeks, but by the end of October it was clear that strong action was needed to counteract the second wave of the virus. A second national lockdown started on 5th November. Places of Worship were closed, but small teams could use them to film services. Fortunately, by this stage a temporary internet connection could be made available in church and the livestreaming of services became possible. The new lockdown confused the arrangements for Remembrance Sunday, but in the end it was possible to hold a memorable outdoor service at the war memorial with trumpets, singing, an almost a full choir and eight wreath layers. On the last Sunday of the lockdown, Advent Sunday (29th November), a notable service was livestreamed from church with Salwan Cartwright-Shamoon singing solo.

After the second lockdown (2nd December) Lapworth was subject to Covid Tier 3 measures; worship including choir singing continued. However, as Christmas approached there was increasing anxiety about the new strain of the coronavirus. On 20th December a successful Carol Service was held with a choir of 10. The service was live streamed and also repeated to allow more people to attend. On Christmas Eve and Christmas Day, the church followed the same pattern of services as previous years, but attendance was greatly reduced, and the choir down to 4 or 5 people.

On 31st December, Lapworth was moved to Tier 4, but this change had limited impact on worship. However, after a third national lockdown was announced on 4th January 2021, the risk assessment was reviewed to ensure a full two metres between households, no choir singing and greater care on entry and exit to the building.

Video Services and Live Streaming

These have been an unexpected consequence of the pandemic. From Easter until June services came from the Rectory garden. The PCC is grateful to Ollie Parkes, whose equipment and skills have hugely improved the quality of recordings since public worship restarted in July 2020. Since November the 11am Sunday service has usually been livestreamed. For most Sundays, when there is livestreaming, the YouTube viewing figures are in the range 60-90 or more, sometimes much more (Remembrance Sunday 361, Carol Service 144).

The recording and livestreaming of services would appear to be important for the future, and may well need more investment from the PCC.

Music and Choir

Choir singing was severely disrupted by Covid, as described under Public Worship above.

An important new phase for the choir began on 17th January 2021 with Ron Binnie of Warwick starting as Organist and Choirmaster. Ron played for some services in October 2020 before his appointment was confirmed by the PCC in November. Unfortunately, choir singing has not been allowed in the third national lockdown. Since February 2021 various choir members have been singing solos.

The choir and PCC are grateful to James Bate who, outside of Oxford Term times continued to make a huge contribution to the music at St Mary's, often with the situation made difficult by Covid. It was sad that the choir could not sing at his last service on 10th January 2021.

The Junior Choir has dwindled since March 2020 with most juniors staying away from church altogether because of the Covid situation.

The choir and PCC were saddened by the death of Peter Lapworth in April 2020. Peter has contributed a lot to the choir in recent years, singing tenor and organising of outings, Junior Choir pocket money and the involvement of juniors in serving.

ACHIEVEMENTS AND PERFORMANCE (continued)

Outreach to families

Many parents have been keen to keep children out of church because of concerns about potential Covid infections moving between church and school. Unfortunately, this has resulted in very few children attending church in 2020, and minimal junior choir activity since March. Some younger children attended at Christmas and two teenagers sang. The Family Service has continued once a month, but there have been no Together@930 services since March.

It has not been possible for the Rector to take assemblies at Lapworth CofE Primary School since March, or to have school services in church. The Rector has made some video assemblies and done a couple of Zoom assemblies, but these have their limitations, and have not settled into a pattern.

Some form of re-booting of children's activities will be required when the situation allows.

Occasional Offices (Baptisms, Weddings and Funerals)

There was one wedding in January and a Baptism in February, but all other baptisms and weddings were cancelled or postponed. One wedding was cancelled in June, re-arranged to November, cancelled again and now re-arranged for late May 2021.

There were seven funerals in church and four taken at crematoriums. Nine sets of ashes were interred in the churchyard. These numbers are similar to 2019. Only one funeral was directly related to Covid.

Charitable Activities

The March lockdown made it impossible to collect foodbank food in church, and left some stock stranded in church. At the same time a small number of families in Lapworth started to make heavy use of the Foodbank based at the Lees Chapel, Station Lane. In the end the PCC decided that we should join forces with the Lees, move our stock over to them and promote the Lees foodbank with the St Mary's congregation.

Unfortunately, Covid made it impossible to have a Christian Aid Supper, or Christian Aid house to house collection in 2020. Sadly, Peter Lapworth, who organised the house to house collection, died in April 2020.

An additional Parish lunch was held on 26th January 2020 to raise money for Northleigh School.

The diocesan container that is usually sent to Malawi in the spring of each year was postponed, and eventually cancelled for 2020. The parish activities to support the container, including "Dresses for Africa" also had to stop.

Social Events

These were almost all cancelled, although there were two parish lunches in January. The Valentines Service was held in February, but not well attended and not attempted in February 2021.

Mission Planning

A group of PCC members attended the diocesan "Rural Learning Communities" programme over 2019 and 2020. As this came to a close, a Mission Planning event for Lapworth and Baddesley Clinton was scheduled for 4th April 2020 with a follow up meeting in June. This all had to be cancelled. It will be necessary to look at Mission Planning again when the situation allows.

Parish Magazine

The Parish Magazine managed to print and distribute 10 editions in 2020, just like any other year. It felt miraculous at times. The CofE guidance banning the distribution of parish magazines came out at the end of March, just after the April edition had been distributed. A very generous donation, and lots of work by Norma Aslin, allowed the May and June editions to be distributed via Royal Mail. These editions were restricted to 52 pages to keep below 100 grams with envelope and address label. The printers remained open! The magazine was much appreciated as sign of continuity through the lockdown, especially by people unable to access the online world.

Thanks are particularly due to Alison Burley who puts the magazine together and organises the printing, which has been all colour since December 2019, also to Kit Nash who organises the advertising and the many people involved with magazine distribution.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2020

ACHIEVEMENTS AND PERFORMANCE (continued)

PCC meetings and APCM

The PCC met in January and March 2020 and since then met by Zoom in June, September and November. In line with CofE guidance the Annual Meetings were delayed from April until 19th October and were held by Zoom. Not all PCC members have access to Zoom.

Electoral Roll

The electoral Roll stands at 116 made up of 58 people who live in the parish and a further 58 who live outside.

Clerks House

The PCC is grateful to the Lapworth Charity, which makes the Clerks House available to the PCC for the vergers' accommodation. At the time of Michele Twelftree's appointment as vergers (July 2019) the Lapworth Charity expressed the desire to formalise the arrangement. In 2020 a lease was finalised between the Charity and the PCC, and this runs until 20th October 2041 at a peppercorn rent.

Eco church

Early in 2020 the PCC applied for Eco Church bronze accreditation and this was awarded early in March. The PCC is grateful to Mike Parkes who has led the effort, and who provides a monthly Eco article for the Parish Magazine. See also Churchyard.

Churchyard

A successful church and churchyard working party was held on 7th March 2020, and a smaller socially distanced working party in groups of up to six was held on 10th October. It was not possible to offer the usual refreshments. A leaf rake was held on 5th December. The mowing contractors were able to mow throughout the lockdown so maintenance of the churchyard has held up well.

The PCC aspired to replace the churchyard gravel path with a resin path in the summer of 2020, but this proved too difficult to organise in the Covid lockdowns. However, the PCC is thankful for a generous donation it received specifically for this project, so it should prove possible in 2021.

The PCC discussed plans to increase slightly the rewilding area in the churchyard. This may be implemented in 2021.

Church Building Maintenance Projects

It was difficult to pursue maintenance projects in 2020, although some progress was made. A stone fell from the tower, and after a visit from the architect it was agreed to have the whole tower professionally defrased. This was completed in August 2020. Progress was also made on the nave lighting with all the remaining halogen fittings replaced with LEDs. The nave lighting is now consistent in appearance and reliable in operation. The churchwardens have had several meetings with Jan Bakewell, Parish Building Surveyor (Birmingham Archdeaconry), and various contractors to prepare for stone replacement projects in 2021.

Safeguarding

The parish safeguarding policy was updated to include the necessary provisions about reporting serious incidents to the Charity Commission and was approved by the PCC in January 2020. Most PCC members did safeguarding training in February 2017, and so the three year renewal is due. Face to face training sessions were not feasible during the lockdowns but online training is now available, so the training needs can be addressed. Since the lockdowns started in March there has been minimal contact with children in church.

Deanery Synod and Chapter

In November 2019 the Deaneries of Kings Norton, Moseley and Shirley agreed to merge in conformance with the Diocesan People and Places programme. The merger came into effect on 1st March 2020. The new combined Deanery Synod has yet to meet, partly because of Covid, and partly because the full time Area Dean is not yet in post. The Shirley Chapter of clergy has continued to meet via Zoom in 2020.

ACHIEVEMENTS AND PERFORMANCE (continued)

Diocesan Projects

The Diocese has continued with its People and Places programme, which has mainly been about merging 13 deaneries into 6 in 2020, as discussed above. Covid has had a bad effect on the diocese finances in 2020, and 2021 looks as though it will also be a difficult year.

FINANCIAL REVIEW

Income increased and expenditure fell in 2020. The increased income was primarily due to donations received. The fall in expenditure was primarily due to the effects of COVID 19.

Total receipts to unrestricted funds were £80,327 (2019: £86,003) of which £29,467 (2019: £30,836) arose from Christian stewardship, £1,530 (2019: £3,785) was made from loose plate collections and £25,954 (2019: £26,575) was from donations and appeals. Total restricted income was £26,247 (2019: £1,840) of which £25,150 (2019: £581) was from donations and appeals. Included within the total reported income was Gift Aid income of £13,348 (2019: £9,319).

Total income rose by nearly 22%. The PCC envisages that it will have to continue financing its activities through the existing sources of income; giving by the congregation, fees, donations from outside bodies and the income received from its financial reserves. The PCC is grateful for the ongoing support it receives from the Lapworth Charity.

During 2020 the PCC became aware that the Lapworth Charity is obliged, under its constitution, to donate "1/8th part of the income [of Lapworth Charity] to the churchwardens of Lapworth for the repair and maintenance of the parish church". The PCC has asked Lapworth Charity if, going forward, it intends its usual donation to be restricted to the repair and maintenance of the parish church.

Church running and maintenance costs were £14,695 (2019: £22,536).

The contribution to the Diocesan parish share of £46,252 (2019: £50,136) largely provides the stipends and housing for the clergy. The sum that the churches in the Diocese have to find is shared between the churches to a formula, which for St. Mary's is approximately 60% of its unrestricted income of two years previous (that is, for 2021, 60% of 2019's unrestricted income). To ensure that the methodology does not compromise the PCC's duties as charity trustees, the PCC calculates an "60% of its unrestricted income of two years previous", which has been its unrestricted income that has not been received to cover specific costs. It uses this to calculate a "Base Common Fund contribution". Using the Base Common Fund contribution, the PCC decides on the appropriate contribution to the Diocesan parish share it should make. For 2020 and 2021 the PCC decided to make its Diocesan parish share equal to its 2018 and 2019 Base Common Fund contributions respectively. Full details of the PCC's calculations to derive its Base Common Fund contribution are set out in the Additional Information section of these financial statements. In 2020, because of the financial effects of COVID 19, the Diocese announced that in 2021 it would review the methodology for calculating the sum that the churches in the Diocese have will be asked to find in 2022.

The net movement on unrestricted funds was an increase of £9,708 (2019: £5,905). The increase was due to the fall in unrestricted expenditure being greater than the fall in unrestricted income.

During the year, the total fund balances increased from £247,012 to £277,733, of which £178,002 is unrestricted.

Through donations received from the congregation and giving at the PCC's discretion, donations totalling £2,089 (2019: £5,862) were made. Of this, one (2019: three) donation was over £1,000. This was to The Children's Society for £1,239 (2019: £1,290). Most of the donation to The Children's Society was raised through members of the congregation having collection boxes throughout the year. The PCC is grateful to Bill and Kay Baily for organising this.

The principal financial management policies of the PCC continue to be the prompt banking of offertories and other income, the timely payment of invoices and regular monitoring of the cash flow position.

FINANCIAL REVIEW (continued)

Reserves policy

The PCC tries to maintain a minimum balance on free reserves of greater than its estimate of three months unrestricted payments. Because of COVID 19 in 2020, this remains as 2019 at an equivalent to a minimum of £21,885 (2019: £21,885). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the yearend was £129,691 (2019: £122,217), which is higher than the minimum balance.

Where the balance is sufficiently higher than the minimum balance, the PCC tries to further assist the Diocese by making its full Diocesan parish share contribution in January of the particular financial year. Full payments for the 2020 and 2021 financial years were made in the Januarys of the respective years.

Free reserves exclude restricted income funds, endowment funds and tangible fixed assets such as land, buildings and other assets held for the charity's use. Also, designated funds already committed for essential future spending (2020: £nil and 2019: £nil) are excluded from the free reserves.

The PCC is aware that its estimate of remaining quinquennial expenditure on the fabric is around £426,000. The PCC is therefore targeting having total reserves that can be used for quinquennial expenditure of around £426,000. The PCC is fully aware that its total funds of £179,089, which can be used for quinquennial expenditure, are significantly below the target.

No minimum balance is set for any of the restricted funds, other than all the individual funds not being in deficit.

The PCC's main approach to managing risk, associated with holding reserves, is to spread the holding across a number of financial institutions, which at 31 December 2020 totalled six (2019: six).

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We want to mention our churchwardens Mr Roberts and Mr Parkes who have worked so tirelessly on our behalf. Thanks are also due to Mrs Baines and Mr Jackson who work hard as our PCC Secretary and Treasurer respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure The PCC and is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (our rector), churchwardens, the reader, the deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during the year.

Lapworth PCC has two related trusts, which are:

- *Lapworth Old School Trust (Registered No. 1068925)*

In March 1997 the PCC made a donation to S W Willson and A H Kimpton, promoters for a new trust to be formed and known as the Old School Trust. The conveyance of the Old School House was completed in March 1997 to the names of the Trustees of the Old School Trust. In March 1998 the full approval of the Charity Commissioners was given and the name Lapworth Old School Trust was entered in the central register of charities.

The charitable objects of this trust are for the benefit of St Mary's Church, Lapworth and the community without distinction of political, religious or other opinion including use for meetings, lectures and classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the said community. Members of the Lapworth Parochial Church Council who are also Trustees of the Old School Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes and Mr H O Roberts.

- *The Willson Memorial Trust (Registered No. 1077750)*

On the 31st December 1998 the PCC donated funds of £75,411 to the above Trust. The objects of the Trust are for the benefit of St. Mary's Church, Lapworth, Warwickshire and the community. Members of the Lapworth Parochial Church Council who are also Trustees of the Willson Memorial Trust are Mrs K Baines, Revd P H Gerard, Mr A I Jackson, Mr M E T Parkes and Mr H O Roberts.

On the 6th September 1999 the objects of the Trust were amended to read "The furtherance of the religious and other charitable purposes of the Church of England in the Parish of Lapworth". Since 2004 all income received by the Trust has been given to the PCC.

The PCC holds cash and investments, as custodian Trustee, on behalf of the Lapworth Old School Trust (LOST) and the Willson Memorial Trust (WMT). The procedures employed by the PCC to safeguard its own assets are extended to those funds belonging to the LOST and the WMT. Separate accounting records are maintained for each of these Trusts which may be used to indicate, when required, the amount of funds in the PCC's bank accounts which belong to the LOST and the WMT respectively. Details of the amounts held at the yearend for each of these funds are given in note 10 of the financial statements.

St Mary's PCC

Report of the Parochial Church Council for the year ended 31 December 2020

ADMINISTRATIVE INFORMATION

Saint Mary The Virgin Lapworth (St. Mary's) is the Church of England church serving the local communities in and around the village of Lapworth, Warwickshire. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, Church Lane, Lapworth, Solihull, B94 5NX. Registered charity number 1165322.

PCC members who have served from 1 January 2020 until the date this report was approved are:

Ex Officio members:

Revd P H Gerard	Rector and Deanery Synod Representative
Mrs V Hamley	Reader and Deanery Synod Representative
Mr M E T Parkes	Warden
Mr H O Roberts	Warden and Deanery Synod Representative

Elected members:

Mr J Arnott	<i>(Resigned 29 June 2020)</i>
Mrs N Aslin	Electoral Roll Officer
Mrs K Baines	Secretary
Mrs R C Bird	
Mr D H Bradnock	Vice Chair
Mr L A Carver	
Mr P A J Hill	<i>(Resigned 29 June 2020)</i>
Mr A I Jackson	Treasurer and Deanery Synod Representative
Mr I T Knowles	Deanery Synod Representative
Mr A M Powles	<i>(Resigned 29 June 2020)</i>
Mrs J Tookey	
Mrs M Twelftree	Deanery Synod Representative <i>(Appointed 19 October 2020)</i>
Mr B R Whitty	<i>(Resigned 29 June 2020).</i>

Approved by the PCC and signed on their behalf by:

P H Gerard

The Revd P H Gerard

15 March 2021

Date

Independent examiner's report To the Trustees of St Mary's PCC

I report on the accounts of the church for the year ended 31 December 2020 which are set out on pages 12 to 21.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C G Midgley

26 March 2021

Mr C G Midgley
Greenacres
Haseley Knob
Warwick
CV35 7NJ

Date

St Mary's PCC
Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS					
Voluntary income	3a	65,299	25,150	90,449	71,015
Activities for generating funds	3b	5,308	-	5,308	6,489
Income from investments	3c	2,047	1,097	3,144	3,707
Church activities	3d	7,673	-	7,673	6,632
Total income		<u>80,327</u>	<u>26,247</u>	<u>106,574</u>	<u>87,843</u>
EXPENDITURE					
Church activities	4a	73,409	6,602	80,011	96,701
Raising funds	4b	-	-	-	15
Total expenditure		<u>73,409</u>	<u>6,602</u>	<u>80,011</u>	<u>96,716</u>
Net income / (expenditure) before investment gains		6,918	19,645	26,563	(8,873)
Net gains on investments	8	2,615	1,543	4,158	10,886
Gross transfers between funds	11	<u>175</u>	<u>(175)</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,708	21,013	30,721	2,013
Balance at 1 January 2020	11	168,294	78,718	247,012	244,999
Balance at 31 December 2020	11	<u>178,002</u>	<u>99,731</u>	<u>277,733</u>	<u>247,012</u>

There are no gains or losses for this or the prior year other than those disclosed in the Statement of Financial Activities. All income and expenditure arises from continuing activities.

St Mary's PCC
Balance Sheet as at 31 December 2020

		31 December 2020		31 December 2019	
		£	£	£	£
	Notes				
Fixed assets					
Fixed asset investments	8		151,012		142,838
Current assets					
Debtors	9	14,782		10,380	
Cash at bank and in hand		383,437		360,126	
		<u>398,219</u>		<u>370,506</u>	
Creditors: amounts falling due within one year	10	(271,498)		(266,332)	
Net current assets			<u>126,721</u>		<u>104,174</u>
Total assets less current liabilities being total net assets			<u>277,733</u>		<u>247,012</u>
Funds	11				
Restricted			99,731		78,718
Unrestricted			178,002		168,294
Total charity funds			<u>277,733</u>		<u>247,012</u>

Approved by St Mary's PCC and signed on their behalf by:

Revd P H Gerard

P H Gerard

Date

15 March 2021

St Mary's PCC
Cash flow statement for the year ended 31 December 2020

	Notes	Year ended 31 December 2020 £	Year ended 31 December 2019 £
Cashflows from operating activities			
Net income / (expenditure) before investment gains		26,563	(8,873)
Adjustments for:			
Dividends, interest and income from investments	3c	(3,144)	(3,707)
Investment gain allocated to WMT & LOST	8	(4,016)	(11,455)
(Increase) / decrease in debtors	9	(4,402)	1,775
Increase in creditors	10	5,166	26,196
Net cash provided by operating activities		<u>20,167</u>	<u>3,936</u>
Cash flows from investing activities			
Dividends, interest and income from investments	3c	<u>3,144</u>	<u>3,707</u>
Net cash provided by investing activities		<u>3,144</u>	<u>3,707</u>
Change in cash and cash equivalents in the year		23,311	7,643
Cash and cash equivalents brought forward		<u>360,126</u>	<u>352,483</u>
Cash and cash equivalents carried forward		<u>383,437</u>	<u>360,126</u>
Analysis of cash and cash equivalents			
Cash in hand		<u>383,437</u>	<u>360,126</u>
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	<u>360,126</u>	<u>23,311</u>	<u>383,437</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2020

1 Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

{a} Recognition of income and endowments

Income and endowments are recognised when the PCC becomes legally entitled to the use of the resources; and the inflow of economic benefit is probable; and the monetary value can be measured with sufficient reliability.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment income is included in the accounts when receivable.

Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

{b} Recognition of expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of PCC meetings and the cost of any legal advice to the PCC on governance or constitutional matters.

{c} Assets

In so far as consecrated and beneficed property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Investments quoted on a recognised stock exchange or whose value derives from then are valued at market value at the yearend.

Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove un-collectable.

{d} Funds

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2020

2 COVID-19 pandemic

On 23 March 2020 and 5 November 2020 the UK Government imposed general lockdowns in response to the global COVID-19 pandemic. The Trustees do not consider that the COVID-19 pandemic has had, or will have, any adverse effect on the ability of the charity to continue as a going concern, but an accurate estimate of the impact cannot yet be made.

3 Income and endowments

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
3a Voluntary income				
Planned giving				
Christian stewardship	29,467	-	29,467	30,836
Tax recoverable on planned giving	8,134	-	8,134	8,098
	<u>37,601</u>	<u>-</u>	<u>37,601</u>	<u>38,934</u>
Collections				
Loose plate collections	1,530	-	1,530	3,785
Tax recoverable on collections	214	-	214	1,140
	<u>1,744</u>	<u>-</u>	<u>1,744</u>	<u>4,925</u>
Donations and appeals				
Lapworth Charity	20,000	-	20,000	20,000
Willson Memorial Trust	1,337	-	1,337	1,717
Flower fund	247	-	247	2,380
Fabric fund	-	-	-	457
Clock restoration fund	-	-	-	-
Junior choir	-	-	-	43
Donation for church path	-	20,000	20,000	-
Other donations	4,370	150	4,520	2,478
Tax recoverable on donations and appeals	-	5,000	5,000	81
	<u>25,954</u>	<u>25,150</u>	<u>51,104</u>	<u>27,156</u>
	<u>65,299</u>	<u>25,150</u>	<u>90,449</u>	<u>71,015</u>
3b Activities for generating funds				
Parish magazine advertising	5,281	-	5,281	5,071
Christmas fair	-	-	-	1,391
Other fundraising activities	27	-	27	27
	<u>5,308</u>	<u>-</u>	<u>5,308</u>	<u>6,489</u>
3c Income from investments				
Bank interest	505	270	775	1,421
Dividends received	1,542	827	2,369	2,286
	<u>2,047</u>	<u>1,097</u>	<u>3,144</u>	<u>3,707</u>
3d Church activities				
Fees for weddings and funerals	3,808	-	3,808	4,672
Parish magazine sales	3,865	-	3,865	1,960
	<u>7,673</u>	<u>-</u>	<u>7,673</u>	<u>6,632</u>
Total income and endowments	<u>80,327</u>	<u>26,247</u>	<u>106,574</u>	<u>87,843</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2020

4 Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>4a Church activities</i>				
Missionary and charitable giving	850	-	850	2,215
Ministry: Diocesan parish care				
Common fund request	34,182	-	34,182	34,182
Common fund gift	12,070	-	12,070	15,954
Other ministry costs				
Clergy expenses	194	263	457	1,739
Clergy housing	649	50	699	682
Other direct church costs	1,377	-	1,377	2,098
Church running & maintenance				
General repairs	3,999	144	4,143	8,014
Church running costs	5,570	-	5,570	6,579
Organists and choir	2,767	109	2,876	5,728
Flower fund expenses	664	-	664	2,215
Major repairs				
Perimeter drains	-	-	-	5,407
Children's area	-	-	-	954
Tower repairs	-	3,840	3,840	-
Parish magazine costs	8,137	-	8,137	5,791
Churchyard upkeep	1,442	2,196	3,638	3,435
Cost of independent examination	1,508	-	1,508	1,708
	<u>73,409</u>	<u>6,602</u>	<u>80,011</u>	<u>96,701</u>
<i>4b Raising funds</i>				
Christmas fair expenses	-	-	-	15
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15</u>
Total resources expended	<u>73,409</u>	<u>6,602</u>	<u>80,011</u>	<u>96,716</u>

5 Support costs

All support costs have been allocated to expenditure on church activities. As the sole charitable activity of the PCC is the promotion in the parish of the whole mission of the church, no further apportionment of support costs has been undertaken. The support costs have been allocated between the restricted and unrestricted funds as follows:

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Other ministry costs				
Clergy expenses	194	263	457	1,739
Clergy housing	649	50	699	682
Governance costs	1,508	-	1,508	1,708
	<u>2,351</u>	<u>313</u>	<u>2,664</u>	<u>4,129</u>

Governance costs comprise the charge for the independent examination of the financial statements. No other remuneration was payable to the independent examiner in the year to 31 December 2020 (2019: £nil).

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2020

6 Staff

During the year the PCC had no employees (2019: none).

7 Trustees

Revd P H Gerard (Rector) received expenses of £859 (2019: £860) in respect of mileage charges, travel costs and other miscellaneous expenditure. £558 (2019: £680) was outstanding to him at the yearend. Mrs G M Jackson, the wife of Mr A I Jackson (Treasurer) received £95 (2019: £80) for playing the organ at church services. £nil (2019: £nil) was outstanding at the yearend. Mr O Parks the son of Mr MET Parks (Warden) received a gift voucher of £200 (2019: £nil) for providing equipment and producing the live streamed services during the year. £nil (2019: £nil) was outstanding at the yearend. Mrs M Twelftree, in carrying out the duties of Verger, has the use of the Clerk's House and receives payments from third parties. She also received £299 from the PCC for phone and internet at the Clerk's House. With the exception of Revd P H Gerard, Mrs G M Jackson, Mr O Parks and Mrs M Twelftree, none of the members of the PCC, nor any person connected with them, received any remuneration or expenses in the year to 31 December 2020 (2019: £nil).

Gifts of £10,408 (year ended 31 December 2019: £12,704) were made by the Trustees, or their immediate family, to the charity in the year ended 31 December 2020. These donations were made on the same basis as all other donors.

8 Fixed asset investments

Year ended
31 December 2020
£

Carrying value at beginning of year	142,838
Add net gain on revaluation	8,174
Carrying value at the end of the year	<u>151,012</u>

The investments comprise common investment funds, of which 48% (2019: 57%) are based in the UK, and 52% (2019: 43%) overseas. The net gain on revaluation of investments is allocated between the PCC, Lapworth Old School Trust and the Willson Memorial Trust in accordance with each entity's share of the investments as follows:

	Year ended 31 December 2020 £	Year ended 31 December 2019 £
St Mary's PCC	4,158	10,886
Lapworth Old School Trust	2,268	6,367
The Willson Memorial Trust	1,748	5,088
	<u>8,174</u>	<u>22,341</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2020

9 Debtors	31 December 2020	31 December 2019
	£	£
Prepayments and accrued income	3,524	3,128
Other debtors	11,258	7,252
	<u>14,782</u>	<u>10,380</u>

Included within other debtors is an amount of £nil due after more than one year (2019: £50) from the Birmingham Diocese in respect of the Diocesan Rectory Decorating fund.

10 Creditors: amounts falling due within one year	31 December 2020	31 December 2019
	£	£
Funds held in capacity as custodian trustee:		
Lapworth Old School Trust	152,315	145,129
The Willson Memorial Trust	116,047	114,299
	<u>268,362</u>	<u>259,428</u>
Accruals and deferred income	3,136	6,904
	<u>271,498</u>	<u>266,332</u>

The amounts shown above as owing to the Lapworth Old School Trust, and the Willson Memorial Trust represent the cash balances belonging to these funds which are held within its own bank accounts by the PCC in its capacity as custodian Trustee.

The movement in the funds of Lapworth Old School Trust and The Willson Memorial Trust held by the PCC are as follows:

	Lapworth Old School Trust		The Willson Memorial Trust	
	2020	Trust 2019	2020	Trust 2019
	£	£	£	£
Balance at the start of the year	145,129	125,390	114,299	109,211
Receipts	14,697	22,533	1,337	1,717
Payments	(9,779)	(9,161)	(1,337)	(1,717)
Investment gain	2,268	6,367	1,748	5,088
Balance at the end of the year	<u>152,315</u>	<u>145,129</u>	<u>116,047</u>	<u>114,299</u>

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2020

11 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Investment gains £	Fund transfers £	Fund balance c/f £
Unrestricted funds						
General	53,366	69,525	(64,608)	849	1,475	60,607
Fabric	111,510	1,363	-	1,705	(1,687)	112,891
Flower	499	251	(664)	1	1,113	1,200
Junior choir	1,269	16	-	19	(9)	1,295
Magazine	1,650	9,172	(8,137)	41	(717)	2,009
	<u>168,294</u>	<u>80,327</u>	<u>(73,409)</u>	<u>2,615</u>	<u>175</u>	<u>178,002</u>
Restricted funds						
Clock restoration	6,078	73	(144)	91	-	6,098
Car	3,787	45	(263)	54	-	3,623
Rectory decorating	50	-	(50)	-	-	-
Edith Mary Hudson	2,015	25	-	31	(25)	2,046
Church path	-	25,153	-	382	-	25,535
New churchyard	61,154	734	(2,196)	902	-	60,594
Junior choir	837	9	(109)	11	-	748
Fabric	4,797	208	(3,840)	72	(150)	1,087
	<u>78,718</u>	<u>26,247</u>	<u>(6,602)</u>	<u>1,543</u>	<u>(175)</u>	<u>99,731</u>
	<u>247,012</u>	<u>106,574</u>	<u>(80,011)</u>	<u>4,158</u>	<u>-</u>	<u>277,733</u>

The restricted funds are held for the following purposes:

- The clock restoration fund was set up for the maintenance of the Parish Church's clock.
- The car fund is used to provide financial support to the Rector in paying for his mileage charges whilst on Parish business.
- The rectory decorating fund is for the cost of redecoration of the rectory.
- The Edith Mary Hudson fund arises from a bequest in 1937 and is for the purpose of keeping the Parish Church and Graveyard in good repair. The fund's share of bank interest and dividends received of £25 (2019: £30) has been transferred to the general fund. This is in accordance with the terms of the fund and the practice of previous years.
- The church path fund is for the resurfacing of the paths surrounding the church building. The terms of the gift are such that any excess funds at completion of the works should be transferred to the restricted fabric fund.
- The new churchyard fund is for the maintenance of the new churchyard.
- The junior choir funds are those which have been raised specifically for the ongoing financial support of the junior choir.
- The restricted fabric fund is used to separately administer funds raised for the sole purpose of the maintenance of the fabric of the church. The transfer of funds from the restricted fabric fund to unrestricted funds is in respect of monies spent on a children's area within the church which is for general use. The designated fabric fund is for funds which the Trustees have allocated for this purpose but for which no contractual obligation exists.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

St Mary's PCC
Notes forming part of the financial statements
for the year ended 31 December 2020

12 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	122,515	28,497	151,012
Current assets	326,985	71,234	398,219
Current liabilities	(271,498)	-	(271,498)
Fund balance	<u>178,002</u>	<u>99,731</u>	<u>277,733</u>

13 Related party transactions

All income earned in the year by The Willson Memorial Trust (WMT) has been donated to the Lapworth Parochial Church Council (LPCC). Amounts are shown in note 3 of these financial statements.

LOST and WMT are each a party related to the LPCC by virtue of common Trustees. Members of the LPCC who are also Trustees of LOST and / or WMT are: Revd P H Gerard, Mr M E T Parkes, Mr H O Roberts, Mrs K Baines and Mr A I Jackson.

The LPCC also acts as a custodian Trustee for LOST and WMT. Details of funds held in cash on behalf of LOST and WMT at the yearend are given in note 10 of these financial statements.

14 Going Concern

There are no material uncertainties as to the PCC's ability to continue as a going concern.

15 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Members of St Mary's PCC.

St Mary's PCC Additional information

This information does not form part of the financial statements of the Lapworth Parochial Church Council and has not been subject to an independent examiner's review.

1 External Giving

	Year ended 31 Dec 2020 £	Year ended 31 Dec 2019 £
Giving at the PCC's discretion:		
Christian relief and development agencies		
<i>CMS</i>	250	150
<i>Birmingham Diocese Malawi Fund</i>	150	100
<i>Church Urban Fund</i>	250	150
<i>Additional Curates Society</i>	150	100
	<u>800</u>	<u>500</u>
Other		
<i>A Rocha UK</i>	50	-
<i>Lapworth School</i>	-	1,215
<i>Lapworth Elderberries</i>	-	100
<i>Lapworth Old Peoples' Association</i>	-	100
<i>Crisis UK</i>	-	300
	<u>50</u>	<u>1,715</u>
Total giving at the PCC's discretion	<u>850</u>	<u>2,215</u>
Giving through donations from the congregation:		
Christian relief and development agencies		
<i>Children's Society</i>	1,239	1,290
<i>Outreach Angels</i>	(300)	300
<i>Crisis UK</i>	300	-
<i>Christian Aid</i>	-	1,697
	<u>1,239</u>	<u>3,287</u>
Other		
<i>Royal British Legion</i>	-	360
	<u>-</u>	<u>360</u>
Total giving through donations from the congregation	<u>1,239</u>	<u>3,647</u>
Total Parish donations	<u>2,089</u>	<u>5,862</u>

During 2020 the 2019 donation of giving through donations from the congregation to Outreach Angels of £300 was written back and, in consultation with those raising the money, given to Crisis, a charity with similar aims.

St Mary's PCC
Additional information

2 Summary of the net expenditure

	Year ended 31 Dec 2020	Year ended 31 Dec 2019
	£	£
Income from regular church activities	80,327	86,003
Expenditure for regular church activities	<u>(73,409)</u>	<u>(87,333)</u>
Surplus / (deficit) on regular church activities	<u>6,918</u>	<u>(1,330)</u>
Income for fabric maintenance	25,235	687
Fabric maintenance	<u>(3,840)</u>	<u>(5,938)</u>
Surplus / (deficit) on fabric maintenance	<u>21,395</u>	<u>(5,251)</u>
Income from other activities	1,012	1,153
Expenditure on other activities	<u>(2,762)</u>	<u>(3,445)</u>
Deficit from other activities	<u>(1,750)</u>	<u>(2,292)</u>
Net income / (expenditure) before investment gains	<u>26,563</u>	<u>(8,873)</u>

St Mary's PCC
Additional information

3 PCC calculations to derive Adjusted Unrestricted Income and Base Common Fund contribution

	Year ended 31 Dec 2020 £	Year ended 31 Dec 2019 £
Unrestricted Income	<u>80,327</u>	<u>86,003</u>
 Adjusted Unrestricted Income	 Year ended 31 Dec 2020 £	 Year ended 31 Dec 2019 £
All General Fund income before investment gains and fund transfers	69,525	74,850
Less General Fund income designated for specific costs:		
Contributions received towards Christmas Fair hall hire costs	-	(15)
Contributions received towards information booklets costs	-	(88)
All Unrestricted Fabric Fund income before investment gains and fund transfers	1,363	1,688
All Unrestricted Junior Choir Fund income before investment gains and fund transfers	16	19
Magazine Fund:		
Interest and dividends	26	26
Yearend surplus excluding interest and dividends	1,009	1,240
Flower Fund:		
Interest and dividends	4	9
Yearend surplus excluding interest and dividends	-	165
	<u>71,943</u>	<u>77,894</u>
 Base Common Fund contribution	 2020 for 2022 £	 2019 for 2021 £
Contribution 60% of Adjusted Unrestricted Income	43,166	47,196
2% discount for prompt payment	(863)	(944)
	<u>42,303</u>	<u>46,252</u>