

Company No: 09964906 (England and Wales)

Registered Charity No: 1165321

**Codsall Village Hall & Playing Fields
Charity Limited**

**Trustees' and Directors' Report
and Unaudited Financial Statements**

31 March 2024

Codsall Village Hall & Playing Fields Charity Limited

31 March 2024

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Codsall Village Hall & Playing Fields Charity Limited

Trustees' and Directors' Annual Report for the year ended 31 March 2024

The Trustees and Directors present their report and accounts for the year ended 31 March 2024.

Reference and Administrative

Principal Address –

Codsall Village Hall
59 Wolverhampton Road
Codsall
Wolverhampton
West Midlands
WV8 1RL

Trustees and Directors

The Trustees and Directors who have been nominated and appointed are:-

At 31 March 2024:

Mrs F Allen	(Chair)
Mr R Evans	
Mrs A Yates	(Secretary)
Mrs T Dorrance	
Mrs A Birkert	

Structure, Governance and Management

Governing document

Codsall Village Hall and Playing Fields Charity Limited, a company limited by guarantee, was incorporated on 22 January 2016, registered number: 09964906 (England and Wales). On 22 January 2016, the company was entered onto the Central Register of Charities, number: 1165321.

Trustees are recruited from the volunteer base and if they have experience and enthusiasm to work with the rest of the trustees and meet the charity's objectives

Objectives and activities

The objects of the Charity are:-

- To maintain the Codsall Village Hall, its rooms and the playing fields for the use of the inhabitants of Codsall and its immediate vicinity.
- To discharge outgoings related to the property.
- To keep fences, hedges and gates in order.
- To maintain land and turf in good order.

The restrictions placed on the Charity are:-

- Not to make alterations to premises unless approved by the Lessor.
- Not to erect other buildings except sheds/pavilions for use of the village hall and playing fields.
- Not to underlet premises unless approved by the Lessor.

Whilst undertaking the above mentioned activities, the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

Codsall Village Hall & Playing Fields Charity Limited**Trustees' and Directors' Annual Report
for the year ended 31 March 2024
(Continued)****Achievements and Performance**

The Charity has maintained the hall and playing fields and has let out rooms where possible.

The Charity has discharged all overheads relating to the premises.

The Charity has arranged maintenance of fences, gates, hedges and turf on the site where needed.

During the forthcoming year, the Trustees and Directors will continue to further the work of the Charity in pursuing its objectives.

The major risk to which the Charity is exposed is the lack of continuing funding. The Trustees and Directors are continually striving to ensure that the appropriate level of funding continues.

Reserves Policy

The Trustees consider that the funds within the Charity are at a level to cover operational costs for 3 months.

The reserves which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

Financial review

The Charity receives donations, grants and income which are then utilised in achieving the objects of the Charity.

During the year to 31 March 2024, the Charity received donations, grants and income amounting to £64,930 (2023 - £66,280) out of which £71,458 (2023 - £72,748) was spent in pursuit of the Charity's objectives.

At 31 March 2024 £79,630 (2023 - £79,329) was held in Restricted Funds and £5,169 (2023 - £11,998) was held in Unrestricted Funds.

Codsall Village Hall & Playing Fields Charity Limited**Trustees' and Directors' Annual Report
for the year ended 31 March 2024
(Continued)****Trustees' and Directors' Responsibilities**

The Trustees who are also Directors of Codsall Village & Playing Fields Charity Limited for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustees and Directors have taken advantage of special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on 2 December 2024 and signed on its behalf by:


F Allen
Director and Trustee

**Independent Examiner's Report to the Trustees of
Codsall Village Hall & Playing Fields Charity Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the Charity's Trustees of the company, you are responsible for the preparation of the accounts in accordance with the requirements of the Company's Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity company's accounts carried out under section 145 of the Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Mr D I Hotchkiss FCA FCCA

Wilkes Tranter & Co Limited
Chartered Accountants
Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

2 December 2024

Codsall Village Hall & Playing Fields Charity Limited

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds Year ended 31/03/2024 £	Total Funds Year ended 31/03/2023 £
Income Resources					
Donations and legacies		-	928	928	2,160
Charitable activities	2	-	12,192	12,192	9,863
Other trading activities	3	-	49,132	49,132	46,533
Investment income	4	-	78	78	24
Grants received		2,600	-	2,600	7,700
Total Incoming Resources		2,600	62,330	64,930	66,280
		=====	=====	=====	=====
Expenditure on raising funds:					
Charitable activities		-	5,028	5,028	4,208
Charitable expenditure:					
Water rates		-	1,568	1,568	2,263
Heat and light		-	12,447	12,447	12,095
Insurance		-	2,869	2,869	2,425
Printing and stationery		-	69	69	357
Telephone		-	624	624	638
Repairs and renewals		3,610	5,106	8,716	8,784
Computer costs		-	443	443	353
Depreciation		2,299	394	2,693	2,824
Governance costs:					
Accountancy and professional	5	-	2,355	2,355	3,000
Wages	7	-	34,317	34,317	35,694
Sundry		-	205	205	-
Advertising		-	124	124	107
Total Resources Expended		5,909	65,549	71,458	72,748
Net income/(expenditure) before transfers		(3,309)	(3,219)	(6,528)	(6,468)
Transfers between funds		-	-	-	-
Net movements in funds for the year		(3,309)	(3,219)	(6,528)	(6,468)
Total funds brought forward		79,329	11,998	91,327	97,795
Total funds carried forward		76,020	8,779	84,799	91,327
		=====	=====	=====	=====

The Charity has no recognised gains or losses other than the total incoming resources and total resources expended as above.

The notes on pages 8 to 12 form an integral part of these financial statements

Codsall Village Hall & Playing Fields Charity Limited

**Balance Sheet
as at 31 March 2024**

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	8		73,773		76,466
Current Assets					
Debtors	9	8,338		5,985	
Cash in hand and at bank		12,287		13,344	
		<hr/>		<hr/>	
		20,625		19,329	
Liabilities: (amounts falling due within one year)	10	(9,599)		(4,468)	
		<hr/>		<hr/>	
Net current assets			11,026		14,861
			<hr/>		<hr/>
Net assets			84,799		91,327
			=====		=====
Funds of the Charity:					
Restricted Funds			76,020		79,329
Unrestricted Funds			8,779		11,998
			<hr/>		<hr/>
Total funds			84,799		91,237
			=====		=====

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 8 to 12 form an integral part of these financial statements

Codsall Village Hall & Playing Fields Charity Limited**Balance Sheet
(Continued)****Directors' and Trustees' statements required by Sections 475(2) and (3)
for the year ended 31 March 2024**

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' and Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board on 2 December 2024 and are signed on its behalf by:

F Allen
Director and Trustee

Registration number: 1165321

A handwritten signature in black ink, appearing to read 'F Allen', with a long horizontal flourish extending to the right.

The notes on pages 8 to 12 form an integral part of these financial statements

Codsall Village Hall & Playing Fields Charity Limited

Notes to the Accounts for the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) Basis of preparation: The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019 (FRS102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.

These financial statements have been prepared in compliance with provisions of FRS102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

- (b) Voluntary income received by way of donations and gifts to the Charity is included in full in the Statement of Financial Activities when received. Grants received in advance are recognised as deferred income and released to the Statement of Financial Activities when the related expenditure is incurred.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the financial statements do not include this value.
- (d) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (e) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (f) All expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with use of the resources.
- (g) Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.
- (h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
- | | |
|-----------------------|-------------------------|
| Long leasehold | - 2.5% per year on cost |
| Fixtures and fittings | - 25% reducing balance |
- (i) The Charity operates a defined contribution pension scheme for its employees.
- (j) As a Registered Charity, the company is exempt from income and corporation tax as all of its income has been applied for charitable purposes.

Codsall Village Hall & Playing Fields Charity Limited

**Notes to the Accounts
for the year ended 31 March 2024**

2 Charitable Activities

	2024	2023
	£	£
Fundraising events	12,192	9,863
	<u> </u>	<u> </u>
	12,192	9,863
	=====	=====

3 Other Trading Activities

	2024	2023
	£	£
Room hire - activities	41,152	32,033
Room hire - private functions	7,980	14,500
	<u> </u>	<u> </u>
	49,132	46,533
	=====	=====

4 Investment Income

	2024	2023
	£	£
Bank interest received	78	24
	<u> </u>	<u> </u>
	=====	=====

5 Governance Costs

	2024	2023
	£	£
This is stated after charging: Independent Examiner's fee	1,800	3,000
	<u> </u>	<u> </u>
	1,800	3,000
	=====	=====

6 Trustees

None of the Trustees received remuneration or reimbursement of expenses for acting as Trustees throughout the current and previous year.

Codsall Village Hall & Playing Fields Charity Limited

**Notes to the Accounts
for the year ended 31 March 2024**

7 Salaries

	2024	2023
	£	£
This is analysed as follows:		
Salaries and wages	33,902	35,335
Pension costs	415	359
	<hr/>	<hr/>
	34,317	35,694
	=====	=====
 Number of employees earning in excess of £60,000	 -	 -
	=====	=====
 Average number of employees	 5	 5
	=====	=====

8 Fixed Assets

	Long leasehold	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 April 2023	91,960	2,099	94,059
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	91,960	2,099	94,059
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2023	17,068	525	17,593
Charge for the year	2,299	394	2,693
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2024	19,367	919	20,286
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 March 2024	72,593	1,180	73,773
	=====	=====	=====
At 31 March 2023	74,892	1,574	76,466
	=====	=====	=====

Codsall Village Hall & Playing Fields Charity Limited

**Notes to the accounts
for the year ended 31 March 2024**

9	Debtors		2024 £	2023 £		
	Trade debtors		2,519	1,394		
	Prepayments		5,819	4,591		
			<hr/>	<hr/>		
			8,338	5,985		
			=====	=====		
10	Liabilities: (amounts falling due within one year)		2024 £	2023 £		
	Other taxes and social security costs		38	119		
	Accruals and deferred income		9,561	4,349		
			<hr/>	<hr/>		
			9,599	4,468		
			=====	=====		
11	Restricted Funds					
		At 01/04/2023 £	Incoming Resources £	Resources Expended £	Fund Transfers £	At 31/03/2024 £
	Codsall Parish Council Grant	4,437	2,600	(3,610)	-	3,427
	Codsall Parish Building Fund	74,892	-	(2,299)	-	72,593
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		79,329	2,600	(5,909)	-	76,020
		=====	=====	=====	=====	=====

Codsall Parish Council Grant

This grant represents monies provided for improvements and repairs to the building.

Codsall Parish Building Fund

This fund represents the building and fields provided to the Charity by the lessor on a 40 year lease.

Codsall Village Hall & Playing Fields Charity Limited

Notes to the accounts for the year ended 31 March 2024

12 Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Tangible fixed assets	72,593	1,180	73,773	76,466
Debtors	-	8,338	8,338	5,985
Cash at bank and in hand	3,427	8,860	12,287	13,344
Current liabilities	-	(9,599)	(9,599)	(4,468)
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	76,020	8,779	84,799	91,327
	=====	=====	=====	=====

13 Members' Liability

The Charity is a private limited company by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

14 Related Party Transactions

There were no related party transactions for the year ended 31 March 2024.

15 Control

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

16 Authorisation of Financial Statement

The financial statements were authorised for issue by the Directors and Trustees on 2 December 2024.