

**Company No: 09964906 (England and Wales)**

**Registered Charity No: 1165321**

**Codsall Village Hall & Playing Fields  
Charity Limited**

**Trustees' and Directors' Report  
and Unaudited Financial Statements**

**31 March 2023**

**Codsall Village Hall & Playing Fields Charity Limited**

**31 March 2023**

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## **Codsall Village Hall & Playing Fields Charity Limited**

### **Trustees' and Directors' Annual Report for the year ended 31 March 2023**

The Trustees and Directors present their report and accounts for the year ended 31 March 2023.

#### **Reference and Administrative**

Principal Address –

Codsall Village Hall  
59 Wolverhampton Road  
Codsall  
Wolverhampton  
West Midlands  
WV8 1RL

#### **Trustees and Directors**

The Trustees and Directors who have been nominated and appointed are:-

At 31 March 2023:

Mrs F Allen	(Chair)
Mr R Evans	
Mrs A Yates	(Secretary)
Mrs T Dorrance	
Mrs A Birkert	

#### **Structure, Governance and Management**

##### **Governing document**

Codsall Village Hall and Playing Fields Charity Limited, a company limited by guarantee, was incorporated on 22 January 2016, registered number: 09964906 (England and Wales). On 22 January 2016, the company was entered onto the Central Register of Charities, number: 1165321.

Trustees are recruited from the volunteer base and if they have experience and enthusiasm to work with the rest of the trustees and meet the charity's objectives

##### **Objectives and activities**

The objects of the Charity are:-

- To maintain the Codsall Village Hall, its rooms and the playing fields for the use of the inhabitants of Codsall and its immediate vicinity.
- To discharge outgoings related to the property.
- To keep fences, hedges and gates in order.
- To maintain land and turf in good order.

The restrictions placed on the Charity are:-

- Not to make alterations to premises unless approved by the Lessor.
- Not to erect other buildings except sheds/pavilions for use of the village hall and playing fields.
- Not to underlet premises unless approved by the Lessor.

Whilst undertaking the above mentioned activities, the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

**Codsall Village Hall & Playing Fields Charity Limited****Trustees' and Directors' Annual Report  
for the year ended 31 March 2023  
(Continued)****Achievements and Performance**

The Charity has maintained the hall and playing fields and has let out rooms where possible.

The Charity has discharged all overheads relating to the premises.

The Charity has arranged maintenance of fences, gates, hedges and turf on the site.

During the forthcoming year, the Trustees and Directors will continue to further the work of the Charity in pursuing its objectives.

The major risk to which the Charity is exposed is the lack of continuing funding. The Trustees and Directors are continually striving to ensure that the appropriate level of funding continues.

**Reserves Policy**

The Trustees consider that the funds within the Charity are at a level to cover operational costs for 3 months.

The reserves which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

**Financial review**

The Charity receives donations, grants and income which are then utilised in achieving the objects of the Charity.

During the year to 31 March 2023, the Charity received donations, grants and income amounting to £66,280 (2022 - £68,668) out of which £72,748 (2022 - £88,566) was spent in pursuit of the Charity's objectives. At 31 March 2023 £79,329 (2022 - £78,779) was held in Restricted Funds and £11,998 (2022 - £19,016) was held in Unrestricted Funds.

**Codsall Village Hall & Playing Fields Charity Limited****Trustees' and Directors' Annual Report  
for the year ended 31 March 2023  
(Continued)****Trustees' and Directors' Responsibilities**

The Trustees who are also Directors of Codsall Village & Playing Fields Charity Limited for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustees and Directors have taken advantage of special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on 20 November 2023 and signed on its behalf by:



**F Allen**  
**Director and Trustee**

**Independent Examiner's Report to the Trustees of  
Codsall Village Hall & Playing Fields Charity Limited**

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 5 to 12.

**Responsibilities and Basis of Report**

As the Charity's Trustees of the company, you are responsible for the preparation of the accounts in accordance with the requirements of the Company's Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity company's accounts carried out under section 145 of the Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Mr D I Hotchkiss FCA FCCA

Wilkes Tranter & Co Limited  
Chartered Accountants  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

20 November 2023

## Codsall Village Hall &amp; Playing Fields Charity Limited

Statement of Financial Activities  
for the year ended 31 March 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds Year ended 31/03/2023 £	Total Funds Year ended 31/03/2022 £
<b>Income Resources</b>					
Donations and legacies		-	2,160	2,160	821
Charitable activities	2	-	9,863	9,863	5,050
Other trading activities	3	-	46,533	46,533	27,750
Investment income	4	-	24	24	1
Grants received		7,700	-	7,700	35,046
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		7,700	58,580	66,280	68,668
		=====	=====	=====	=====
<b>Expenditure on raising funds:</b>					
Charitable activities		-	4,208	4,208	4,120
<b>Charitable expenditure:</b>					
Water rates		-	2,263	2,263	484
Heat and light		2,500	9,595	12,095	5,104
Insurance		-	2,425	2,425	2,388
Printing and stationery		-	357	357	408
Telephone		-	638	638	624
Repairs and renewals		1,339	7,445	8,784	32,510
Computer costs		-	353	353	314
Depreciation		2,299	525	2,824	2,299
<b>Governance costs:</b>					
Accountancy	5	-	3,000	3,000	1,800
Wages	7	-	35,694	35,694	37,884
Sundry		-	-	-	531
Advertising		-	107	107	100
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		6,138	66,610	72,748	88,566
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before transfers		1,562	(8,030)	(6,468)	(19,898)
Transfers between fund		(1,012)	1,012	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movements in funds for the year		550	(7,018)	(6,468)	(19,898)
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds brought forward		78,779	19,016	97,795	117,693
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		79,329	11,998	91,327	97,795
		=====	=====	=====	=====

The Charity has no recognised gains or losses other than the total incoming resources and total resources expended as above.

The notes on pages 8 to 12 form an integral part of these financial statements

## Codsall Village Hall &amp; Playing Fields Charity Limited

**Balance Sheet**  
**as at 31 March 2023**

	Notes	31 March 2023		31 March 2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	9		76,466		77,191
<b>Current Assets</b>					
Debtors	10	5,985		1,268	
Cash in hand and at bank		13,344		22,354	
		<u>19,329</u>		<u>23,622</u>	
<b>Liabilities: (amounts falling due within one year)</b>	11	<u>(4,468)</u>		<u>(3,018)</u>	
<b>Net current assets</b>			14,861		20,604
<b>Net assets</b>			<u>91,327</u> =====		<u>97,795</u> =====
<b>Funds of the Charity:</b>					
Restricted Funds			79,329		78,779
Unrestricted Funds			11,998		19,016
<b>Total funds</b>			<u>91,327</u> =====		<u>97,795</u> =====

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 8 to 12 form an integral part of these financial statements



**Codsall Village Hall & Playing Fields Charity Limited****Balance Sheet  
(Continued)****Directors' and Trustees' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2023**

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' and Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board on 20 November 2023 and are signed on its behalf by:



**F Allen**  
**Director and Trustee**

**Registration number: 1165321**

The notes on pages 8 to 12 form an integral part of these financial statements

## Codsall Village Hall & Playing Fields Charity Limited

### Notes to the Accounts for the year ended 31 March 2023

#### 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- (a) Basis of preparation: The Charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2019 (FRS102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.

These financial statements have been prepared in compliance with provisions of FRS102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

- (b) Voluntary income received by way of donations and gifts to the Charity is included in full in the Statement of Financial Activities when received. Grants received in advance are recognised as deferred income and released to the Statement of Financial Activities when the related expenditure is incurred.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the financial statements do not include this value.
- (d) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (e) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (f) All expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with use of the resources.
- (g) Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.
- (h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
 

Long leasehold	- 2.5% per year on cost
Fixtures and fittings	- 25% reducing balance
- (i) The Charity operates a defined contribution pension scheme for its employees.
- (j) As a Registered Charity, the company is exempt from income and corporation tax as all of its income has been applied for charitable purposes.

**Codsall Village Hall & Playing Fields Charity Limited**

**Notes to the Accounts  
for the year ended 31 March 2023**

<b>2</b>	<b>Charitable Activities</b>	<b>2023</b>	<b>2022</b>
		£	£
	Fundraising events	9,863	5,050
		<hr/>	<hr/>
		9,863	5,050
		=====	=====
<b>3</b>	<b>Other Trading Activities</b>	<b>2023</b>	<b>2022</b>
		£	£
	Room hire - events	32,033	18,663
	Room hire - private functions	14,500	9,087
		<hr/>	<hr/>
		46,533	27,750
		=====	=====
<b>4</b>	<b>Investment Income</b>	<b>2023</b>	<b>2022</b>
		£	£
	Bank interest received	24	1
		=====	=====
<b>5</b>	<b>Governance Costs</b>	<b>2023</b>	<b>2022</b>
		£	£
	This is stated after charging: Independent Examiner's fee	3,000	1,800
		<hr/>	<hr/>
		3,000	1,800
		=====	=====
<b>6</b>	<b>Trustees</b>		

None of the Trustees received remuneration or reimbursement of expenses for acting as Trustees throughout the current and previous year.

# Codsall Village Hall & Playing Fields Charity Limited

## Notes to the Accounts for the year ended 31 March 2023

### 7 Salaries

	2023 £	2022 £
This is analysed as follows:		
Salaries and wages	35,335	37,495
Pension costs	359	389
	<u>35,694</u>	<u>37,884</u>
	=====	=====
Number of employees earning in excess of £60,000	-	-
	=====	=====
Average number of employees	5	5
	=====	=====

### 8 Transfers between Funds

	Unrestricted £	Restricted £	2023 £	2022 £
Net movements in funds for year	1,562	(8,030)	(6,468)	(19,898)
Resources used for the acquisition of tangible fixed assets	-	-	-	-
Transfers between funds	(1,012)	1,012	-	-
	<u>550</u>	<u>(7,018)</u>	<u>(6,468)</u>	<u>(19,898)</u>
	=====	=====	=====	=====

### 9 Fixed Assets

	Long leasehold £	Fixtures & fittings £	Total £
<b>Cost</b>			
At 1 April 2022	91,960	-	91,960
Additions	-	2,099	2,099
Disposals	-	-	-
	<u>91,960</u>	<u>2,099</u>	<u>94,059</u>
	=====	=====	=====
At 31 March 2023	91,960	2,099	94,059
	<u>91,960</u>	<u>2,099</u>	<u>94,059</u>
	=====	=====	=====
<b>Depreciation</b>			
At 1 April 2022	14,769	-	14,769
Charge for the year	2,299	525	2,824
Eliminated on disposal	-	-	-
	<u>17,068</u>	<u>525</u>	<u>17,593</u>
	=====	=====	=====
At 31 March 2023	17,068	525	17,593
	<u>17,068</u>	<u>525</u>	<u>17,593</u>
	=====	=====	=====
<b>Net Book Value</b>			
At 31 March 2023	74,892	1,574	76,466
	=====	=====	=====
At 31 March 2022	77,191	-	77,191
	=====	=====	=====

# Codsall Village Hall & Playing Fields Charity Limited

## Notes to the accounts for the year ended 31 March 2023

10	Debtors			2023 £	2022 £	
	Trade debtors			1,394	1,268	
	Prepayments			4,591	-	
				<hr/>	<hr/>	
				5,985	1,268	
				=====	=====	
11	Liabilities: (amounts falling due within one year)			2023 £	2022 £	
	Other taxes and social security costs			119	-	
	Accruals and deferred income			4,349	3,018	
				<hr/>	<hr/>	
				4,468	3,018	
				=====	=====	
12	Restricted Funds					
		At 01/04/2022 £	Incoming Resources £	Resources Expended £	Fund Transfers £	At 31/03/2023 £
	Codsall Parish Council Grant	576	5,200	(1,339)	-	4,437
	South Staffs Council Grant	-	2,500	(2,500)	-	-
	Codsall Parish Building Fund	78,203	-	(2,299)	(1,012)	74,892
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		78,779	7,700	(6,138)	(1,012)	79,329
		=====	=====	=====	=====	=====

### Codsall Parish Council Grant

This grant represents monies provided for improvements and repairs to the building.

### South Staffs Council Grant

This grant represents monies provided towards the utility costs of the property.

### Codsall Parish Building Fund

This fund represents the building and fields provided to the Charity by the lessor on a 40 year lease.

# Codsall Village Hall & Playing Fields Charity Limited

## Notes to the accounts for the year ended 31 March 2023

### 13 Analysis of Net Assets between Funds

	Restricted Funds £	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
Tangible fixed assets	74,892	1,574	76,466	77,191
Debtors	-	5,985	5,985	1,268
Cash at bank and in hand	4,437	8,907	13,344	22,354
Current liabilities	-	(4,468)	(4,468)	(3,018)
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	79,329	11,998	91,327	97,795
	=====	=====	=====	=====

### 14 Members' Liability

The Charity is a private limited company by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

### 15 Related Party Transactions

There were no related party transactions for the year ended 31 March 2023.

### 16 Control

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

### 17 Authorisation of Financial Statement

The financial statements were authorised for issue by the Directors and Trustees on 20 November 2023.