

Company No: 09964906 (England and Wales)
Registered Charity No: 1165321

**Codsall Village Hall & Playing Fields
Charity Limited**

**Trustees' and Directors' Report
and Unaudited Financial Statements**

31 March 2022

Codsall Village & Playing Fields Charity Limited

Contents

	Pages
Trustees' and Directors' Annual Report	1 - 2
Chartered Accountants' Report	3
Statement of Financial Activities	4
Balance Sheet	5 - 6
Notes to the Accounts	7 - 10

Codsall Village & Playing Fields Charity Limited

Trustees' and Directors' Annual Report for the year ended 31 March 2022

The Trustees and Directors present their report and accounts for the year ended 31 March 2022.

Reference and Administrative

Principal Address -

The main address for contact is:-

Codsall Village Hall
59 Wolverhampton Road
Codsall
Wolverhampton
West Midlands
WV8 1RL

Trustees and Directors

The Trustees and Directors who have been nominated and appointed are:-
At 31 March 2022

Mrs F Allen	(Chairman)	Mr R Evans
Mrs A Yates	(Secretary)	Mrs T Dorrance
Mrs A Birkert		

Structure, Governance and Management

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Objectives and activities

The objects of the Charity are:-

- To maintain the Codsall Village Hall, its rooms and the playing fields for the use of the inhabitants of Codsall and its immediate vicinity.
- To discharge outgoings related to the property.
- To keep fences, hedges and gates in order.
- To maintain land and turf in good order.

The restrictions placed on the Charity are:-

- Not to make alterations to premises unless approved by the Lessor.
- Not to erect other buildings except sheds/pavilions for use of the village hall and playing fields.
- Not to underlet premises unless approved by the Lessor.

Achievements and Performance

The Charity has maintained the hall and playing fields and has let out rooms where possible this year. Restrictions were lifted during the period from the COVID-19 pandemic to improve footfall at the halls.

The Charity has discharged all overheads relating to the premises.

The Charity has arranged maintenance of fences, gates, hedges and turf on the site.

The Charity has raised funds to supplement the running costs and assist due to the closure of the pandemic.

Codsall Village & Playing Fields Charity Limited

Trustees' and Directors' Annual Report for the year ended 31 March 2022 (Continued)

Financial Review

The Trustees consider that the funds within the Charity are at a level to cover operational costs for 6 months.

The reserves which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

During the forthcoming year the Trustees and Directors will continue to further the work of the Charity in pursuing its objectives.

The major risk to which the Charity is exposed is the lack of continuing funding. The Trustees and Directors are continually striving to ensure that the appropriate level of funding continues.

Trustees' and Directors' Responsibilities

The Trustees who are also directors of Codsall Village & Playing Fields Charity Limited for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustees and Directors have taken advantage of special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on 26 September 2022 and signed on its behalf by:

A. Yates 29/09/2022 *A. YATES*

Mrs A Yates
Director and Secretary

**Chartered Accountants' Report to the Board of Trustees on the
Unaudited Financial Statements of Codsall Village & Playing Fields Charity Limited**

In accordance with the engagement letter dated 8 May 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Charity which comprise of the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2022 your duty to ensure that the Charity has kept proper account records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wilkes Tranter & Co Limited

Wilkes Tranter & Co Limited
Chartered Accountants

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

26 September 2022

Codsall Village & Playing Fields Charity Limited

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds Year ended 31/03/2022 £	Total Funds Year ended 31/03/2021 £
Income Resources					
Donations and legacies		14,192	5,871	20,063	19,555
Charitable activities		-	22,700	22,700	1,652
Activities from generating fund	2	-	5,050	5,050	(39)
Investment income	3	-	1	1	8
Government COVID Support		-	20,854	20,854	46,779
Total Incoming Resources		14,192	54,476	68,668	67,955
		=====	=====	=====	=====
Expenditure on Raising Funds					
Raising donations and legacies		13,616	-	13,616	12,447
Other trading activities		-	71,556	71,556	39,784
		13,616	71,556	85,172	52,231
Charitable expenditure:					
Charitable activities		-	1,494	1,494	307
Governance costs	4	1,800	100	1,900	1,900
Total		1,800	1,594	3,394	2,207
Net income/(expenditure)		(1,224)	(18,674)	(19,898)	13,517
Net movement in funds		(1,224)	(18,674)	(19,898)	13,517
Reconciliation of Funds					
Total funds brought forward		80,003	37,690	117,693	104,176
Total funds carried forward		78,779	19,016	97,795	117,693
		=====	=====	=====	=====

The Charity has no recognised gains or losses other than the total incoming resources and total resources expended as noted above.

The notes on pages 7 to 10 form an integral part of these financial statements

Codsall Village & Playing Fields Charity Limited

Balance Sheet
as at 31 March 2022

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		77,191		79,490
Current Assets					
Debtors	7	1,268		243	
Cash in hand and at bank		22,354		40,254	
		<u> </u>		<u> </u>	
		23,622		40,497	
Liabilities: (amounts falling due within one year)	8	(3,018)		(2,294)	
		<u> </u>		<u> </u>	
Net current assets			20,604		38,203
			<u> </u>		<u> </u>
Net assets			97,795		117,693
			<u>=====</u>		<u>=====</u>
Funds of the Charity:					
Restricted Funds			78,779		80,003
Unrestricted Funds			19,016		37,690
			<u> </u>		<u> </u>
Total funds			97,795		117,693
			<u>=====</u>		<u>=====</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 7 to 10 form an integral part of these financial statements

Codsall Village & Playing Fields Charity Limited**Balance Sheet
(Continued)****Directors' and Trustees' statements required by Sections 475(2) and (3)
for the year ended 31 March 2022**

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' and Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 26 September 2022 and are signed on its behalf by:

A. Yates. 29/09/2022 A. YATES.

**Mrs A Yates
Director and Secretary**

Registration number: 1165321

Codsall Village & Playing Fields Charity Limited

Notes to the Accounts for the year ended 31 March 2022

1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP (FRS102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.

The company has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is a small company.

- (b) Voluntary income received by way of donations and gifts to the Charity is included in full in the Statement of Financial Activities when received. Grants received in advance are recognised as deferred income and released to the Statement of Financial Activities when the related expenditure is incurred.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the financial statements do not include this value.
- (d) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (e) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (f) All expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with use of the resources.
- (g) Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.
- (h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful Life:
- Long leasehold - 2.5% per year on cost
- (i) As a Registered Charity, no liability to taxation arises.

2 Activities for Generating Funds

	2022 £	2021 £
Fundraising events	5,050	(39)
	<hr/>	<hr/>
	5,050	(39)
	=====	=====

Codsall Village & Playing Fields Charity Limited

Notes to the Accounts
for the year ended 31 March 2022

3	Investment Income	2022	2021
		£	£
	Interest received	1	8
		=====	=====

4	Governance Costs	2022	2021
		£	£
	Accountancy fees	1,800	1,800
	Advertising	100	100
		=====	=====
		1,900	1,900
		=====	=====

5 **Trustees**

None of the Trustees received remuneration or reimbursement of expenses for acting as Trustees throughout the current and previous year.

Staff costs

The average monthly number of employees during
The year was as follows

2022	2021
5	5
=====	=====

6 **Fixed Assets**

	Long Leasehold	Total
	£	£
Cost		
As at 1 April 2021	91,960	91,960
Additions	-	-
Disposals	-	-
	=====	=====
As at 31 March 2022	91,960	91,960
	=====	=====
Depreciation		
As at 1 April 2021	12,470	12,470
Charge for the year	2,299	2,299
Eliminated on disposal	-	-
	=====	=====
As at 31 March 2022	14,769	14,769
	=====	=====
Net Book Value		
As at 31 March 2022	77,191	77,191
	=====	=====
As at 31 March 2021	79,490	79,490
	=====	=====

Codsall Village & Playing Fields Charity Limited

**Notes to the accounts
for the year ended 31 March 2022**

		2022	2021
		£	£
7 Debtors			
Trade debtors		1,268	243
		=====	=====

8 Liabilities: (amounts falling due within one year)			
		2022	2021
		£	£
Accruals and deferred income		3,018	2,294
		=====	=====

9 Restricted Funds

	At	Incoming	Resources	Fund	At
	01/04/2021	Resources	Expended	Transfers	31/03/2022
	£	£	£	£	£
Codsall Parish Council	-	2,600	2,024	-	576
Ibstock Enover Grant	-	11,592	11,592	-	-
	-----	-----	-----	-----	-----
	-	14,192	13,616	-	576
	=====	=====	=====	=====	=====

Codsall Parish Council

This grant was for the improvements and repair to the main kitchen and bar area.

Ibstock Enover Grant

The install of 3 air source heat pumps in the main hall.

Codsall Village & Playing Fields Charity Limited**Notes to the accounts
for the year ended 31 March 2022****10 Membership**

The Charity is limited by guarantee.

11 Related Party Transactions

There were no related party transactions for the year ended 31 March 2022.

12 Control

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

13 Authorisation of Financial Statement

The financial statements were authorised for issue by the Directors and Trustees on 26 September 2022.