

**Company No: 09964906 (England and Wales)**  
**Registered Charity No: 1165321**

**Codsall Village Hall & Playing Fields  
Charity Limited**

**Trustees' and Directors' Report  
and Unaudited Financial Statements**

**31 March 2021**

# **Codsall Village & Playing Fields Charity Limited**

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## Codsall Village & Playing Fields Charity Limited

### Trustees' and Directors' Annual Report for the year ended 31 March 2021

The Trustees and Directors present their report and accounts for the year ended 31 March 2021.

#### Reference and Administrative

Principal Address -

The main address for contact is:-

Codsall Village Hall

59 Wolverhampton Road

Codsall

Wolverhampton

West Midlands

WV8 1RL

#### Trustees and Directors

The Trustees and Directors who have been nominated and appointed are:-

At 31 March 2021

Mr C Greaves	(Chairman)	Mrs A Birkert	Mrs A Yates
Mrs P Allan	(Secretary)	Mrs T Dorrance	Mr R Evans
Mrs J Haywood	(Treasurer)	Mr L Greaves	
Mrs F Allen		Mrs V Chapman	
Cllr Mrs M Barrow		Mr S Raeburn	

#### Structure, Governance and Management

##### Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Objectives and activities

The objects of the Charity are:-

- To maintain the Codsall Village Hall, its rooms and the playing fields for the use of the inhabitants of Codsall and its immediate vicinity.
- To discharge outgoings related to the property.
- To keep fences, hedges and gates in order.
- To maintain land and turf in good order.

The restrictions placed on the Charity are:-

- Not to make alterations to premises unless approved by the Lessor.
- Not to erect other buildings except sheds/pavilions for use of the village hall and playing fields.
- Not to underlet premises unless approved by the Lessor.

##### Achievements and Performance

The Charity has maintained the hall and playing fields and has let out rooms where possible this year. This is due to the impact of the COVID-19 pandemic. For many months during the period the halls have remained closed due to government restrictions.

The Charity has discharged all overheads relating to the premises.

The Charity has arranged maintenance of fences, gates, hedges and turf on the site.

The Charity has raised funds to supplement the running costs and assist due to the closure of the pandemic.

No volunteers were required this year and manageable with staff due to COVID-19 restrictions.

**Codsall Village & Playing Fields Charity Limited****Trustees' and Directors' Annual Report  
for the year ended 31 March 2021  
(Continued)****Financial Review**

The Trustees consider that the funds within the Charity are at a level to cover operational costs for 6 months.

The reserves which consist mainly of cash at bank, are needed to bridge the funding gap between spending on the Charity's overheads and the receipt of new funds.

During the forthcoming year the Trustees and Directors will continue to further the work of the Charity in pursuing its objectives.

The major risk to which the Charity is exposed is the lack of continuing funding. The Trustees and Directors are continually striving to ensure that the appropriate level of funding continues.

**Trustees' and Directors' Responsibilities**

The Trustees who are also directors of Codsall Village & Playing Fields Charity Limited for the purposes of company law are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company Law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustees and Directors have taken advantage of special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on 19 July 2021 and signed on its behalf by:



**Jill Haywood**  
Director and Trustee



**Chartered Accountants' Report to the Board of Trustees on the  
Unaudited Financial Statements of Codsall Village & Playing Fields Charity Limited**

In accordance with the engagement letter dated 8 May 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Charity which comprise of the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2021 your duty to ensure that the Charity has kept proper account records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Wilkes Tranter & Co Limited*

Wilkes Tranter & Co Limited  
Chartered Accountants

Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

19 July 2021

## Codsall Village &amp; Playing Fields Charity Limited

Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds Year ended 31/03/2021 £	Total Funds Year ended 31/03/2020 £
<b>Income Resources</b>					
Donations and legacies		12,447	7,108	19,555	13,611
Charitable activities		-	1,652	1,652	48,337
Activities from generating fund		-	(39)	(39)	10,116
Investment income		-	8	8	56
Government COVID Support		-	46,779	46,779	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		12,447	55,508	67,955	72,170
		=====	=====	=====	=====
<b>Expenditure on Raising Funds</b>					
Raising donations and legacies		12,447	-	12,447	2,673
Other trading activities		-	39,784	39,784	61,887
		<hr/>	<hr/>	<hr/>	<hr/>
		12,447	39,784	52,231	64,560
<b>Charitable expenditure:</b>					
Charitable activities		-	307	307	1,322
Governance costs		1,800	100	1,900	28,115
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		1,800	407	2,207	29,437
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure)</b>		(1,800)	15,317	13,517	(21,827)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(1,800)	15,317	13,517	(21,827)
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward</b>		81,803	22,373	104,176	126,003
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		80,003	37,690	117,693	104,176
		=====	=====	=====	=====

The Charity has no recognised gains or losses other than the total incoming resources and total resources expended as noted above.

The notes on pages 7 to 10 form an integral part of these financial statements

## Codsall Village &amp; Playing Fields Charity Limited

**Balance Sheet**  
**as at 31 March 2021**

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	6		79,490		81,789
<b>Current Assets</b>					
Debtors	7	243		644	
Cash at bank		40,254		24,127	
		<u>40,497</u>		<u>24,821</u>	
<b>Liabilities: (amounts falling due within one year)</b>	8	(2,294)		(2,434)	
<b>Net current assets</b>			38,203		22,387
<b>Net assets</b>			<u>117,693</u> =====		<u>104,176</u> =====
<b>Funds of the Charity:</b>					
Restricted Funds			97,650		81,803
Unrestricted Funds			<u>20,043</u>		<u>22,373</u>
<b>Total funds</b>			<u>117,693</u> =====		<u>104,176</u> =====

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 7 to 10 form an integral part of these financial statements

**Codsall Village & Playing Fields Charity Limited****Balance Sheet  
(Continued)****Directors' and Trustees' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2021**

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' and Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors and Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 19 July 2021 and are signed on its behalf by:



**Jill Haywood**  
Director and Trustee

**Registration number: 1165321**

The notes on pages 7 to 10 form an integral part of these financial statements



# Codsall Village & Playing Fields Charity Limited

## Notes to the Accounts for the year ended 31 March 2021

### 1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP (FRS102)) and comply with these Charities (Accounts and Reports) Regulation 2005 issued under the Charities Act 2011.

The company has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is a small company.

- (b) Voluntary income received by way of donations and gifts to the Charity is included in full in the Statement of Financial Activities when received. Grants received in advance are recognised as deferred income and released to the Statement of Financial Activities when the related expenditure is incurred.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the financial statements do not include this value.
- (d) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the Fund.
- (e) Unrestricted Funds are donations and other incoming resources received or generated for the objects of the Charity without further specified purposes and are available as General Funds.
- (f) All expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with use of the resources.
- (g) Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.
- (h) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful Life:
- |                |                         |
|----------------|-------------------------|
| Long leasehold | - 2.5% per year on cost |
|----------------|-------------------------|
- (i) As a Registered Charity, no liability to taxation arises.

### 2 Activities for Generating Funds

	2021 £	2020 £
Fundraising events	(39)	10,166
	<hr/>	<hr/>
	(39)	10,166
	=====	=====

## Codsall Village &amp; Playing Fields Charity Limited

Notes to the Accounts  
for the year ended 31 March 2021

3	<b>Investment Income</b>	<b>2021</b>	<b>2020</b>
		£	£

Interest received	8	56
	=====	=====

4	<b>Governance Costs</b>	<b>2021</b>	<b>2020</b>
		£	£

Establishment costs	-	26,043
Accountancy fee's	1,800	1,800
	=====	=====
	1,800	27,843
	=====	=====

5	<b>Trustees</b>
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None of the Trustees received remuneration or reimbursement of expenses for acting as Trustees throughout the current and previous year.

**Staff costs**

	<b>2021</b>	<b>2020</b>
The average monthly number of employees during The year was as follows	5	5
	=====	=====

6	<b>Fixed Assets</b>
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	<b>Long Leasehold</b>	<b>Total</b>
	£	£
<b>Cost</b>		
As at 1 April 2020	91,960	91,960
Additions	-	-
Disposals	-	-
	-----	-----

As at 31 March 2021	91,960	91,960
	=====	=====

**Depreciation**

As at 1 April 2020	10,171	10,171
Charge for the year	2,299	2,299
Eliminated on disposal	-	-
	-----	-----

As at 31 March 2021	12,470	10,171
	=====	=====

**Net Book Value**

As at 31 March 2021	79,490	81,789
	=====	=====
As at 31 March 2020	81,789	81,789
	=====	=====

**Codsall Village & Playing Fields Charity Limited**

**Notes to the accounts  
for the year ended 31 March 2021**

		<b>2021</b>	<b>2020</b>
		£	£
<b>7 Debtors</b>			
Trade debtors		243	644
		=====	=====
<b>8 Liabilities: (amounts falling due within one year)</b>			
		<b>2021</b>	<b>2020</b>
		£	£
Accruals and deferred income		2,294	2,434
		=====	=====

**9 Restricted Funds**

	<b>At</b>	<b>Incoming</b>	<b>Resources</b>	<b>Fund</b>	<b>At</b>
	<b>01/04/2020</b>	<b>Resources</b>	<b>Expended</b>	<b>Transfers</b>	<b>31/03/2021</b>
	£	£	£	£	£
Staffordshire CC	-	350	(350)	-	-
Co-op Community Fund	-	1,547	(1,547)	-	-
Severn Trent	-	2,000	(2,000)	-	-
Postcode Neighbour	-	8,550	(8,550)	-	-
	-----	-----	-----	-----	-----
	-	12,447	(11,737)	-	-
	=====	=====	=====	=====	=====

**Staffordshire County Council**

This grant was for the purchase of protective equipment and additional cleaning equipment.

**Co-Op Community Fund**

The grant was for the refurbishment and decorating costs of the hall.

**Severn Trent**

This was for the purchase of extra cleaning equipment and support of cleaning costs.

**Codsall Village & Playing Fields Charity Limited****Notes to the accounts  
for the year ended 31 March 2021****Postcode Neighbour Lottery**

This grant was for support with deep cleanse and extra support for cleaning.

**10 Membership**

The Charity is limited by guarantee.

**11 Related Party Transactions**

There were no related party transactions for the year ended 31 March 2021.

**12 Control**

The Charity was under the control of the Directors and Trustees throughout the current and previous year.

**13 Authorisation of Financial Statement**

The financial statements were authorised for issue by the Directors and Trustees on 19 July 2021.