

REGISTERED COMPANY NUMBER: 07929633 (England and Wales)
REGISTERED CHARITY NUMBER: 1165312

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Sulgrave Club Limited

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

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for the Year Ended 31 January 2025

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Sulgrave Club Limited

Reference and Administrative Details
for the Year Ended 31 January 2025

TRUSTEES

Ms A Clarke , MBE, Chair
Mr C Hammond
Ms S Grant
Mr J Wilson , Honorary Treasurer
Mr M Hedges
Ms C Needham , Vice Chair
Mr E Campbell-White
Ms P Bench Trustee (appointed 14.4.24)
Mr S T Godwin Trustee (appointed 4.4.24)

REGISTERED OFFICE

287 Goldhawk Road
London
W12 8EU

REGISTERED COMPANY NUMBER 07929633 (England and Wales)

REGISTERED CHARITY NUMBER 1165312

INDEPENDENT EXAMINER

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Sulgrave Club Limited

Chairman's Report
for the Year Ended 31 January 2025

In 2024, over 690 local children and young people aged 7 to 19 years attended The Sulgrave Club at an average of 40 per day. Open six days a week, the Club provided them with a variety of activities and services, including term-time youth clubs and after-school clubs, daytime holiday activities and residentials, information workshops and festive fun days.

Highlights of the year included the Club's annual three-day residential at Hindleap Warren Outdoor Activity Centre in May; four weeks of Junior activities in the Easter and summer holidays; two weeks of Senior activities and a one-week Senior residential at Avon Tyrrell Outdoor Activity Centre in the summer holidays; and over 150 hours of Junior and Senior after-school activities, including Multisport, Roller Skating, Extra Maths and English, Taekwondo, Key Stage 4 Science, Street Dance, and Friday Night 5-a-Side Football.

In 2024, we continued to raise our profile in the community, running an art stall and coconut shy, and distributing promotional material at both the Ravenscourt Park Community Day in July and the Askew Road Arts Festival in September.

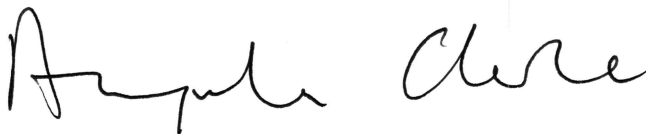
We took on more partnership work, including co-hosting an all-day consultation on PlayZones in the borough with Young Hammersmith and Fulham Foundation in April, and working with Hammersmith Community Gardens Association to install four new planters in our small garden in July.

And we launched "Friends of Sulgrave", our online supporters' information network, keeping people up to date with our planned 2026 centenary celebrations marking 100 years since the Club's foundation in 1926. The centre piece of these will be a Centenary Exhibition on 26th June 2026, honouring The Sulgrave Club's rich history and the countless lives touched by the Club since it was founded.

I would like to thank Kate Fishenden and Jonathan Mercer of Starch Green for running an inspiring all-day workshop at the beginning of the year, guiding Trustees and staff in an exploration of our shared vision for the future of The Sulgrave Club, and I would like to thank my fellow Trustees, the Club Manager, Nick Sazeides, and his team of staff and volunteers, for their dedication and hard work throughout 2024.

We are all looking forward to the challenges and opportunities that lie ahead.

Angela Clarke MBE
Chairman of Trustees

A handwritten signature in black ink, appearing to read 'Angela Clarke', written in a cursive style.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental, and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life might be improved.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity 9PB2'. The Club directly benefits those children and youth members who take part in the Club's activities, parents and carers of those young people, and the schools which they attend. In addition, parts of our premises are available on short- or long-term use to both individuals, other charities, and businesses for an appropriate consideration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi-functional building at 287 Goldhawk Road, Shepherds Bush, together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

Significant activities

The Club is open six nights a week offering four After-School Club sessions for children in school years 2-6; two Senior Youth Club sessions for young people in school year 7 and above; one Intermediate Youth Club session for children and young people in school years 6-8; and one Junior Youth Club session for children in school years 2-6. During half term and school holidays the Club offers a variety of daytime activities, outings, and residential for children in school years 3 and above.

Over the year, the club had successful events such as the "Summer in the City" programme, which engaged 48 young people daily. The club also hosted workshops like Spraycan Art and Drama, and a drama programme by Tie Dye Drama was implemented for the Autumn Term. The Club partnered with CAMHS to offer mental health services to the youth, and completed a garden renovation project with Hammersmith Community Gardens, bringing a positive impact to the physical environment.

Additionally, the Club's recent outreach initiatives included participation in community events like H&F Community Day and the Askew Road Arts Festival. A significant achievement has been the oral history project in collaboration with Hammersmith Academy, which involves training students to interview former club members in preparation for the Club's Centenary celebrations in 2026.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

Fundraising has been essential for supporting the Club's activities. In 2024, the Club benefited from grants provided by organizations such as Hammersmith United Charities, the Jack Petchey Foundation, the Sulgrave Foundation, and Lightbulb Trust. The Club has also worked to secure new sources of funding, with successful applications to BBC Children in Need and Garfield Weston, as well as a targeted appeal for a £25,000-£30,000 grant from the Lightbulb Trust. These funds help cover both core operational costs and special activities like the residential trips.

The Sulgrave Foundation has also been instrumental in supporting the Club's financial needs, assisting with a funding shortfall for the Avon Tyrell trip. A new fundraising sub-committee has been established to focus on securing long-term funding sources, improving the club's online presence, and engaging with local sponsors.

Centenary Planning

The preparations for the Centenary celebrations in 2026 have gained momentum. The planning committee has already secured several initiatives, including a special tree-planting event with the LBHF Tree Officer and the Youth Mayor in Spring 2026. There is also the exciting prospect of a premiere of a documentary film at Chiswick Cinema and potential performances by Roger Daltrey as part of the fundraising efforts. A key milestone will be the club's open house event in March 2025, which will serve as the lead-up to the formal celebrations in June 2026.

FINANCIAL REVIEW

Principal funding sources

The Club is grateful for the financial support it receives through grants and donations from various organisations. In the year ending January 2025, the Club benefitted from grants provided by the following:

Addison Youth
The Daisy Trust
Hammersmith United Charities
Holiday Activities and Food Programme (HAF)
Jack Petchey Charitable Foundation
John Lyon's Charity
LB Hammersmith and Fulham
Lightbulb Trust
Maths Teams
The Sulgrave Foundation
Wates Foundation

These grants, alongside income from membership fees, fundraising events, and facility rentals, support the Club's ongoing activities and ensure its operational viability.

Financial Results

For the period from February 2024 to January 2025, the Club recorded an income of £231,091 and total expenditure of £227,135, resulting in a surplus of £3,956 for the year. The Club's reserves at the start of the year were £95,081, and as of 31 January 2025, the reserves had increased to £99,037. This represents a healthy financial position and comfortably exceeds the minimum level of reserves deemed prudent by the trustees to cover any unforeseen costs or financial contingencies.

Reserves policy

In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

The Club continues to focus on generating additional income streams and bolstering its financial position through grants and local sponsorships.

The premises have been refurbished to enhance accessibility for youth programmes and to make the facilities more appealing to potential tenants during non-programme hours.

Going concern

The trustees consider with the facilities and resources at its disposal that the Charity is a going concern with no thought of ceasing its activities at any future date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees, of the Sulgrave Club Limited.

Connected parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one-off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

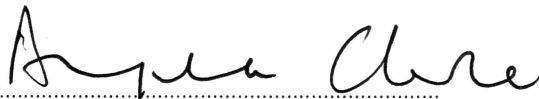
The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider such controls are in place mainly through online banking and the procedures for the authorisation of payments.

To identify relevant risks and appropriate controls, the following factors were considered:

- The charity's objectives and strategies;
- The nature and scale of the charity's activities;
- External legislation and regulations ;
- The operating structure and practices of the charity ;

By proactively managing these risks, the charity aims to enhance its resilience, protect its assets, and increase the likelihood of achieving its mission and objectives.

Approved by order of the board of trustees on30/9/2025..... and signed on its behalf by:



Ms A Clarke , MBE, Chair - Trustee

Independent Examiner's Report to the Trustees of
Sulgrave Club Limited

Independent examiner's report to the trustees of Sulgrave Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hardeep Virdee, FCCA

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Date:

30/9/2025

Sulgrave Club Limited

Statement of Financial Activities
for the Year Ended 31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	31.1.25 Total funds £	31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,949	106,399	183,348	173,416
Other trading activities	3	1,652	-	1,652	549
Investment income	4	46,091	-	46,091	35,010
Total		<u>124,692</u>	<u>106,399</u>	<u>231,091</u>	<u>208,975</u>
EXPENDITURE ON					
Raising funds	5	19,238	-	19,238	18,034
Charitable activities	6				
Management		1,889	-	1,889	11,138
Property		55,730	-	55,730	45,188
Youth Activities		40,579	106,399	146,978	124,761
Governance		3,300	-	3,300	4,440
Total		<u>120,736</u>	<u>106,399</u>	<u>227,135</u>	<u>203,561</u>
NET INCOME		3,956	-	3,956	5,414
RECONCILIATION OF FUNDS					
Total funds brought forward		95,081	-	95,081	89,667
TOTAL FUNDS CARRIED FORWARD		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>95,081</u>

The notes form part of these financial statements

Sulgrave Club Limited

Balance Sheet
31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	31.1.25 Total funds £	31.1.24 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	310
CURRENT ASSETS					
Stocks	12	100	-	100	100
Debtors	13	1,844	-	1,844	1,028
Cash at bank		130,895	-	130,895	137,635
		<u>132,839</u>	<u>-</u>	<u>132,839</u>	<u>138,763</u>
CREDITORS					
Amounts falling due within one year	14	(33,802)	-	(33,802)	(43,992)
NET CURRENT ASSETS		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>94,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>95,081</u>
NET ASSETS		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>95,081</u>
FUNDS	15				
Unrestricted funds				99,037	95,081
TOTAL FUNDS				<u>99,037</u>	<u>95,081</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/9/2025 and were signed on its behalf by:


Mr J Wilson, Honorary Treasurer - Trustee


Ms A Clarke, MBE, Chair - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Public benefit

The Trustees of the Sulgrave Club comply with section 17(5) of the Charities Act and in carrying out the aims and objectives have had due regard to the Charity Commission's public benefit guidance.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like cash and bank balances, trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	31.1.25 £	31.1.24 £
Grants received	70,120	106,399	176,519	168,732
Subscriptions received	6,829	-	6,829	4,685
	<u>76,949</u>	<u>106,399</u>	<u>183,348</u>	<u>173,417</u>

3. OTHER TRADING ACTIVITIES

	31.1.25 £	31.1.24 £
Net Vending Income	<u>1,652</u>	<u>549</u>

4. INVESTMENT INCOME

	31.1.25 £	31.1.24 £
Rents received	45,810	34,743
Deposit account interest	281	267
	<u>46,091</u>	<u>35,010</u>

5. RAISING FUNDS

Investment management costs	31.1.25 £	31.1.24 £
Interest payable and similar charges	<u>80</u>	<u>120</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Management	-	1,889	1,889
Property	7,254	48,476	55,730
Youth Activities	-	146,978	146,978
Governance	-	3,300	3,300
	<u>7,254</u>	<u>200,643</u>	<u>207,897</u>

	2024 £	2023 £
Independent examiner	<u>2,200</u>	<u>2,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.25 £	31.1.24 £
Depreciation - owned assets	<u>310</u>	<u>532</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

9. STAFF COSTS

Total staff costs for the year ended 31 January 2024 were:

	2024 £	2023 £
Salaries and wages	<u>107,836</u>	<u>119,998</u>

The average monthly number of employees during the year was as follows:

	31.1.25	31.1.24
Youth Workers	<u>-</u>	<u>12</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,684	88,732	173,416
Other trading activities	549	-	549
Investment income	35,010	-	35,010
Total	<u>120,243</u>	<u>88,732</u>	<u>208,975</u>
EXPENDITURE ON			
Raising funds	18,034	-	18,034
Charitable activities			
Management	11,138	-	11,138
Property	45,188	-	45,188
Youth Activities	36,029	88,732	124,761
Governance	4,440	-	4,440
Total	<u>114,829</u>	<u>88,732</u>	<u>203,561</u>
NET INCOME	5,414	-	5,414
Transfers between funds	<u>25,352</u>	<u>(25,352)</u>	<u>-</u>
Net movement in funds	30,766	(25,352)	5,414
RECONCILIATION OF FUNDS			
Total funds brought forward	64,315	25,352	89,667

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	95,081	-	95,081

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2024 and 31 January 2025	8,416	11,520	2,123	22,059
DEPRECIATION				
At 1 February 2024	8,416	11,520	1,813	21,749
Charge for year	-	-	310	310
At 31 January 2025	8,416	11,520	2,123	22,059
NET BOOK VALUE				
At 31 January 2025	-	-	-	-
At 31 January 2024	-	-	310	310

12. STOCKS

	31.1.25 £	31.1.24 £
Stocks	100	100

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25 £	31.1.24 £
Accrued income	942	902
Prepayments	902	126
	1,844	1,028

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25 £	31.1.24 £
Social security and other taxes	8,025	2,087
Other creditors	6,916	1,747
Accruals and deferred income	18,861	40,158
	33,802	43,992