

REGISTERED COMPANY NUMBER: 07929633 (England and Wales)
REGISTERED CHARITY NUMBER: 1165312

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
The Sulgrave Club

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

The Sulgrave Club

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for the Year Ended 31 January 2023

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The Sulgrave Club

Reference and Administrative Details
for the Year Ended 31 January 2023

TRUSTEES

Ms A Clarke , MBE, Chair
Mr C Hammond , Vice Chair
Mr R Kolaczynski
Ms S Grant
Mr J Wilson , Honorary Treasurer
Mr M Hedges
Ms C Needham
Mr E Campbell-White

REGISTERED OFFICE

287 Goldhawk Road
London
W12 8EU

REGISTERED COMPANY NUMBER 07929633 (England and Wales)

REGISTERED CHARITY NUMBER 1165312

INDEPENDENT EXAMINER

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

The Sulgrave Club

Chairman's Report
for the Year Ended 31 January 2023

January to December 2022

By mid-February 2022 all Covid restrictions had been lifted and we were finally able to deliver youth activities free of pandemic precautions. However, we were unable to provide a full programme right away, as the final stages of our building refurbishment project were being completed, and our sports hall was closed until the beginning of March.

Building works for the final phase of our refurbishment project had started in November 2021 and the bulk of the work was completed by April 2022. We are very happy with the result. The Club looks and feels fresher and newer, both inside and out.

Our attendance figures are beginning to rise as new cohorts of children and young people get to know and enjoy our refurbished building. And, although it has taken longer than expected, we are now able to work with children and young people in a building that is fit for purpose.

Along with the reintroduction of a full programme of youth activities from March 2022, other highlights of 2022 included the increasing popularity of our Inter Youth Club for children and young people in School Years 6,7, & 8; our 6-month Good for Girls project, which culminated in a successful Self-Love and Social Action event organised by the participants in June; and an enjoyable activity residential for 61 members of the club at Hindleap Warren Outdoor Centre during the May half-term.

Unfortunately, when the refurbishment was completed, our search for a new daytime tenant proved harder than expected. This situation persisted for the whole of 2022 and half of 2023. A daytime tenant is very important to the financing of the club and its premises.

However, thankfully, it has now been resolved and we welcomed our new daytime tenant, Shepherds Bush Family Project & Children's Centre, in June 2023. Not only is this beneficial for our finances, but it also means we are letting our space to an organisation with aims and objectives more akin to our own. Indeed, many of the families of children who come to the Sulgrave are also users of Shepherds Bush Family Project.

As reported elsewhere, we are very reliant on grants and donations as we make no charge for the young people to attend our regular sessions and we charge a very reduced amount for holiday visits and residentials. We are very grateful to all those who support the club in this way.

I would like to take this opportunity to say goodbye and thank you to Jacqueline Adu-Sarkodie, our Youth Engagement Worker, who left us in June, and to welcome Edward Campbell-White to the Board of Trustees. I would also like to thank my fellow Trustees, and especially our Club Manager, Nick Sazeides, and his dedicated team of staff and volunteers, for all their hard work in 2022.

Angela Clarke, MBE, Chair
Date:



25/11/2023

The Sulgrave Club

Report of the Trustees for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental, and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life might be improved.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The Club directly benefits those children and youth members who take part in the Club's activities, parents of those young people, and the schools which they attend. In addition, parts of our premises are available on short- or long-term use to both individuals, other charities, and businesses for an appropriate consideration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi-functional building at 287 Goldhawk Road, Shepherds Bush, together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

Significant activities

The Club is open six nights a week offering two After-School Club sessions for children in school years 2-6; two Senior Youth Club sessions for young people in school year 7 and above; one Intermediate Youth Club session for children and young people in school years 6-8; and one Junior Youth Club session for children in school years 2-6. During half term and school holidays the Club offers a variety of daytime activities, outings, and residentials for children in school years 3 and above.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

FINANCIAL REVIEW

Principal funding sources

We are grateful for and would like to thank the following organisations for grants received in 2022:

Addison Youth
BBC Children in Need
The Daisy Trust
The Green Charity
Jack Petchey Charitable Foundation
John Lyon's Charity
LB Hammersmith and Fulham
London Youth
The Sulgrave Foundation

From February 2022 to January 2023, we recorded an income of £213,726 and expenditure of £191,840, giving us a surplus for the year of £21,886. We brought forward reserves of £67,781. We therefore carried forward reserves of £89,667, equivalent to approximately five and a half months running costs.

Reserves policy

In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

To safeguard our income by way of donations from other charities and benefactors we employ a part-time fundraiser who puts our name forward by way of applications for grants for general youth work costs together with specific outings and projects.

Our premises have been refurbished to give us more accessibility for youth work and to make them more attractive to potential tenants outside youth work hours.

Going concern

The trustees consider with the facilities and resources at its disposal that the Charity is a going concern with no thought of ceasing its activities at any future date.

The Sulgrave Club

Report of the Trustees for the Year Ended 31 January 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees, of the Sulgrave Club Limited.

Connected parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one-off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

Risk management

The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider such controls are in place mainly through online banking and the procedures for the authorisation of payments.

Approved by order of the board of trustees on 25/11/2023 and signed on its behalf by:



Ms A Clarke, MBE, Chair - Trustee

Independent Examiner's Report to the Trustees of
The Sulgrave Club

Independent examiner's report to the trustees of The Sulgrave Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

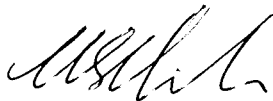
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hardeep Virdee, FCCA

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Date: 27/11/2023

The Sulgrave Club

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.1.23 Total funds £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	61,051	132,534	-	193,585	230,546
Other trading activities	3	10,133	-	-	10,133	1,716
Investment income	4	10,008	-	-	10,008	69,924
Total		<u>81,192</u>	<u>132,534</u>	<u>-</u>	<u>213,726</u>	<u>302,186</u>
EXPENDITURE ON						
Raising funds	5	17,561	-	-	17,561	17,541
Charitable activities	6					
Management		10,366	-	-	10,366	11,784
Property		27,239	(11,338)	-	15,901	382,403
Youth Activities		13,278	132,534	-	145,812	121,855
Governance		2,200	-	-	2,200	2,180
Total		<u>70,644</u>	<u>121,196</u>	<u>-</u>	<u>191,840</u>	<u>535,763</u>
NET INCOME/(EXPENDITURE)		10,548	11,338	-	21,886	(233,577)
Transfers between funds	15	11,338	(11,338)	-	-	-
Net movement in funds		21,886	-	-	21,886	(233,577)
RECONCILIATION OF FUNDS						
Total funds brought forward		42,429	25,352	-	67,781	301,358
TOTAL FUNDS CARRIED FORWARD		<u>64,315</u>	<u>25,352</u>	<u>-</u>	<u>89,667</u>	<u>67,781</u>

The notes form part of these financial statements

The Sulgrave Club

Balance Sheet
31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.1.23 Total funds £	31.1.22 Total funds £
FIXED ASSETS						
Tangible assets	11	842	-	-	842	503
CURRENT ASSETS						
Stocks	12	100	-	-	100	100
Debtors	13	552	-	-	552	4,428
Cash at bank		113,231	25,352	-	138,583	317,575
		<u>113,883</u>	<u>25,352</u>	<u>-</u>	<u>139,235</u>	<u>322,103</u>
CREDITORS						
Amounts falling due within one year	14	(50,410)	-	-	(50,410)	(254,825)
NET CURRENT ASSETS		<u>63,473</u>	<u>25,352</u>	<u>-</u>	<u>88,825</u>	<u>67,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,315</u>	<u>25,352</u>	<u>-</u>	<u>89,667</u>	<u>67,781</u>
NET ASSETS		<u><u>64,315</u></u>	<u><u>25,352</u></u>	<u><u>-</u></u>	<u><u>89,667</u></u>	<u><u>67,781</u></u>
FUNDS	15					
Unrestricted funds					64,315	42,429
Restricted funds					25,352	25,352
TOTAL FUNDS					<u><u>89,667</u></u>	<u><u>67,781</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

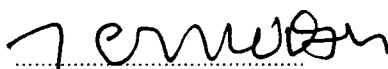
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/11/2023 and were signed on its behalf by:


Mr J. Wilson, Honorary Treasurer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Public benefit

The Trustees of the Sulgrave Club comply with section 17(5) of the Charities Act and in carrying out the aims and objectives have had due regard to the Charity Commission's public benefit guidance.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like cash and bank balances, trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2023	2022
Grants received	56,260	132,534	188,794	226,982
Subscriptions received	4,791		4,791	3,565
	<u>61,051</u>	<u>132,534</u>	<u>193,585</u>	<u>230,546</u>

3. OTHER TRADING ACTIVITIES

	31.1.23	31.1.22
	£	£
LBHF Rate Rebate	5,850	-
Net Vending Income	4,283	1,716
	<u>10,133</u>	<u>1,716</u>

4. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Rents received	9,875	32,446
Other fixed asset inv - UnFII	-	37,478
Deposit account interest	133	-
	<u>10,008</u>	<u>69,924</u>

5. RAISING FUNDS

Investment management costs

	31.1.23	31.1.22
	£	£
Interest payable and similar charges	190	170
	<u>190</u>	<u>170</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Management	10,366	-	10,366
Property	-	15,901	15,901
Youth Activities	-	145,812	145,812
Governance	-	2,200	2,200
	<u>10,366</u>	<u>163,913</u>	<u>174,279</u>

	2023	2022
	£	£
Independent examiner	<u>2,200</u>	<u>2,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23 £	31.1.22 £
Depreciation - owned assets	<u>531</u>	<u>168</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. STAFF COSTS

Total staff costs for the year ended 31 January 2023 were:

	2023 £	2022 £
Salaries and wages	<u>119,998</u>	<u>119,000</u>

The average monthly number of employees during the year was as follows:

	31.1.23 12	31.1.22 12
Youth Workers	<u>12</u>	<u>12</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	91,894	138,652	-	230,546
Other trading activities	1,716	-	-	1,716
Investment income	69,924	-	-	69,924
Total	<u>163,534</u>	<u>138,652</u>	<u>-</u>	<u>302,186</u>
EXPENDITURE ON				
Raising funds	17,541	-	-	17,541
Charitable activities				
Management	11,784	-	-	11,784
Property	23,159	359,244	-	382,403
Youth Activities	6,407	115,448	-	121,855
Governance	2,180	-	-	2,180
Total	<u>61,071</u>	<u>474,692</u>	<u>-</u>	<u>535,763</u>
NET INCOME/(EXPENDITURE)	102,463	(336,040)	-	(233,577)
Transfers between funds	(305,000)	305,000	-	-
Net movement in funds	(202,537)	(31,040)	-	(233,577)
RECONCILIATION OF FUNDS				
Total funds brought forward	244,966	56,392	-	301,358

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>42,429</u>	<u>25,352</u>	<u>-</u>	<u>67,781</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2022	8,416	11,520	1,253	21,189
Additions	-	-	870	870
At 31 January 2023	<u>8,416</u>	<u>11,520</u>	<u>2,123</u>	<u>22,059</u>
DEPRECIATION				
At 1 February 2022	8,416	11,520	750	20,686
Charge for year	-	-	531	531
At 31 January 2023	<u>8,416</u>	<u>11,520</u>	<u>1,281</u>	<u>21,217</u>
NET BOOK VALUE				
At 31 January 2023	<u>-</u>	<u>-</u>	<u>842</u>	<u>842</u>
At 31 January 2022	<u>-</u>	<u>-</u>	<u>503</u>	<u>503</u>

12. STOCKS

	31.1.23 £	31.1.22 £
Stocks	<u>100</u>	<u>100</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Prepayments and accrued income	-	3,583
Prepayments	<u>552</u>	<u>845</u>
	<u>552</u>	<u>4,428</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Social security and other taxes	39,316	12,274
Other creditors	1,227	2,348
Accruals and deferred income	<u>9,867</u>	<u>240,203</u>
	<u>50,410</u>	<u>254,825</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

15. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
Unrestricted funds	42,429	10,548	11,338	64,315
Restricted funds				
Restricted funds	25,352	11,338	(11,338)	25,352
TOTAL FUNDS	<u>67,781</u>	<u>21,886</u>	<u>-</u>	<u>89,667</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	81,192	(70,644)	10,548
Restricted funds			
Restricted funds	132,534	(121,196)	11,338
TOTAL FUNDS	<u>213,726</u>	<u>(191,840)</u>	<u>21,886</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
Unrestricted funds	244,966	102,463	(305,000)	42,429
Restricted funds				
Restricted funds	56,392	(336,040)	305,000	25,352
TOTAL FUNDS	<u>301,358</u>	<u>(233,577)</u>	<u>-</u>	<u>67,781</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	163,534	(61,071)	102,463
Restricted funds			
Restricted funds	138,652	(474,692)	(336,040)
TOTAL FUNDS	<u>302,186</u>	<u>(535,763)</u>	<u>(233,577)</u>

The Sulgrave Club

Notes to the Financial Statements - continued for the Year Ended 31 January 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
Unrestricted funds	244,966	113,011	(293,662)	64,315
Restricted funds				
Restricted funds	56,392	(324,702)	293,662	25,352
TOTAL FUNDS	<u>301,358</u>	<u>(211,691)</u>	<u>-</u>	<u>89,667</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	244,726	(131,715)	113,011
Restricted funds			
Restricted funds	271,186	(595,888)	(324,702)
TOTAL FUNDS	<u>515,912</u>	<u>(727,603)</u>	<u>(211,691)</u>

16. RELATED PARTY DISCLOSURES

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

17. COMPANY LIMITED BY GUARANTEE

Sulgrave Club Limited is a company limited by guarantee and accordingly does not have a share capital.

The Sulgrave Club

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants received	188,794	226,981
Subscriptions	4,791	3,565
	<u>193,585</u>	<u>230,546</u>
Other trading activities		
LBHF Rate Rebate	5,850	-
Net Vending Income	4,283	1,716
	<u>10,133</u>	<u>1,716</u>
Investment income		
Rents received	9,875	32,446
Other fixed asset inv - UnFII	-	37,478
Deposit account interest	133	-
	<u>10,008</u>	<u>69,924</u>
Total incoming resources	<u>213,726</u>	<u>302,186</u>
EXPENDITURE		
Raising donations and legacies		
Wages	17,371	17,371
Investment management costs		
Bank interest	190	170
Charitable activities		
Sundries	10,366	11,784
Support costs		
Information technology		
Repairs and renewals	15,901	382,403
Governance costs		
Youth Activities	145,812	121,855
Accountancy and legal fees	2,200	2,180
	<u>148,012</u>	<u>124,035</u>
Total resources expended	<u>191,840</u>	<u>535,763</u>
Net income/(expenditure)	<u>21,886</u>	<u>(233,577)</u>

This page does not form part of the statutory financial statements