

Charity number: 1165312
Company number: 07929633
(England and Wales)

Sulgrave Club Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2022

Sulgrave Club Limited
Contents Page
For the year ended 31 January 2022

Report of the Trustees	1 to 4
Independent Examiners Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

Sulgrave Club Limited
Report of the Trustees
For the year ended 31 January 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 January 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is registered with the Charity Commission (1165312) and with Companies House (07929633) being limited by guarantee

Chair's report

JANUARY TO DECEMBER 2021

2021 was the year in which The Sulgrave Club began its slow recovery from Covid-19. Closed for the first three months of the year because of Lockdown 3, the Club gradually began to reintroduce face to face services from the beginning of April. Club Manager, Nick Sazeides and his team did a brilliant job of navigating a path through ever-changing regulations and the occasional instance of staff and children contracting the virus.

By following the National Youth Agency (NYA) guidelines for the safe delivery of the youth activities during the pandemic, we were able to deliver a more or less full programme of youth activities from April to December 2021, although attendance was lower than we would have hoped. This was partly because the NYA advised caution on how many children and young people we should work with even as Covid restrictions were being lifted. It was partly because we lost our older cohort of Senior Members, who got out of the habit of coming to a Youth Club during the repeated lockdowns and whom we struggled to encourage back. And partly because we began Phase 2 of our major refurbishment of the Club in September 2021, making several parts of the building unusable for the service delivery in the final four months of the year.

However there were some outstanding successes. Our Taekwondo after-school club regularly attracted 40 young people on Wednesday afternoons, 20 in a beginners and 20 in an advanced class. Our October Half Term Inflatable Fun Day was enjoyed by over 100 of our Junior and Senior Members; in September 2021 we appointed our full time Youth Engagement Worker, Jacqueline Adu-Sarkodie, who is significantly diversifying our offer, particularly for young women; and after five years of dedicated volunteering on Saturdays, experienced Youth Worker, Danielle Brooks-Hutchinson was appointed Leader in Charge of our Saturday evening Senior Youth Club.

Financially the year was dominated by our building refurbishment project. From February 2021 to January 2022, we recorded an income of £302,186 revenue expenditure of £153,362 and building refurbishment expenditure of £382,401. This gave us a net deficit for the year of (£233,577). However we had brought forward reserves of £301,358, the majority of which was designated for the refurbishment project. We therefore took forward reserves of £67,781 of which £25,352 were restricted for youth activities and £42,429 as unrestricted, equivalent to approximately two and a half months running costs.

Phase 2 of the refurbishment project included improvements to the heating and electrical systems and an internal reconfiguration of the building. This effectively divided a refurbished Club into two separate, self contained parts, which will help us to secure a year-round daytime letting without affecting our ability to deliver quality activities and services for children and young people throughout the day, which is of particular importance during school holidays.

I would like to take this opportunity to welcome local resident and businessman, Edward Campbell-White, to the Board of Trustees, and to thank my fellow Trustees and our Club Manager, Nick Sazeides and his dedicated team of staff and volunteers, for all their hard work in 2021, particularly in dealing with what we hope were the final challenges of the Covid-19 pandemic.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

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Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The Club directly benefits those children and youth members who take part in the Club's activities, parents of these young people, the schools to which they attend. In addition parts of our premises are available on a short or long term use to both individuals, other charities and businesses for an appropriate consideration.

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi functional building at 287 Goldhawk Road Shepherds Bush together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

The Club is open four nights each week, three nights for young people aged between 11 and 18 years old and one night a week for younger members between 8 and 11 years old. Daytime activities are also organised during the school Easter and summer holidays.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

Significant activities

The Charity operates from a multi-functional building at 287 Goldhawk Road, Sheperds Bush, together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

The Club is open six nights a week offering three After-School Club Sessions for children in school years 2-6; two Senior Youth Club sessions for young people in school year 7 and above; one intermediate Youth Club session for children and young people in school years 6-8; and one Junior Youth Club session for children in school years 2-6. During half term and school holidays the Club offers a variety of daytime activities, outings, and residentials for children in school years 3 and above.

FINANCIAL REVIEW

We are grateful for and would like to thank the following organisations for grants received in 2021,

London Borough of Hammersmith and Fulham
Addison Federation
BBC Children in Need
The John Lyons Charity
The Sulgrave Foundation
London Youth
The Leather Sellers Company Charitable Trust
The Green Party
Jack Petchey Charitable Foundation
The Daisy Trust
Hammersmith United Charities

From February 2021 to January 2022, we recorded an income of £302,186; revenue expenditure of £153,362 and building refurbishment expenditure of £382,401, giving us a net deficit for the year of (£233,577). However, we had brought forward reserves of £301,358, the majority of which was designated for the building refurbishment project. We therefore carried forward reserves of £67,781, of which £25,352 was restricted for the youth programme and £42,429 was unrestricted, equivalent to approximately two and a half months running costs.

Reserves

From February 2021 to January 2022, we recorded an income of £302,186; revenue expenditure of £153,362 and building refurbishment expenditure of £382,401, giving us a net deficit for the year of (£233,577). However we had brought forward reserves of £301,358, the majority of which was designated for the building refurbishment project. We therefore took forward reserves of £67,781, of which £25,352 was restricted for the youth programme and £42,429 was unrestricted,

In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

In order to safeguard our income by way of donations from other charities and benefactors we employ a part time fund raiser who puts our name forward by way of applications for grants for general youth work costs together with specific outings and projects.

Our premises have been refurbished to give us more accessibility for youth work and to make the premises more attractive to potential tenants outside youth work hours.

Going concern

The Trustees considered with the facilities and resources at its disposal that the Charity is a going concern with no thought of ceasing its activities at any future date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was incorporated as a company, limited by guarantee, on the 31st January 2012.

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2022

Recruitment and appointment of trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees of the Sulgrave Club Limited.

Related parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

Risk management

The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider such controls are in place mainly through online banking and the procedures for the authorisation of payments.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Sulgrave Club Limited
Charity registration number	1165312
Company registration number	07929633
Principal address	16 Edensor Road Chiswick London W4 2RG

Trustees

The trustees and officers serving during the year and since the year end were as follows:


Angela Clarke, MBE, Chair
Christopher Hammond, Vice Chair
Robert Kolaczynski
Sarah Grant
John Wilson, Honorary Treasurer
Matthew Hedges
Caroline Needham

Independent examiners

Hardeep Virdee
Freeman Carr
The Gatehouse, 2 Devonshire Place
Heathfield Terrace
London
W4 4JD

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2022

Approved by the Board of Trustees and signed on its behalf by


.....
Christopher Hammond, Vice Chair

29. 10. 22.

Sulgrave Club Limited
Independent Examiners Report to the Trustees
For the year ended 31 January 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31st January 2022

Responsibilities and basis of report

As the charity Trustees who are also directors for the purposes law, you are responsible for the accounts in accordance with the requirements of the Companies Act 2006 (the 2006Act)

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts carried out under section 145 of the charity's Act 2011 (the 2011Act) . In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2008 Act or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



.....
Hardeep Virdee FCCA
Freeman Carr
The Gatehouse
2 Devonshire Place, Heathfield Terrace
London W4 4JD

28 October 2022

Sulgrave Club Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 January 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	91,894	138,652	230,546	222,193
Other trading activities	3	1,716	-	1,716	841
Other income	4	69,924	-	69,924	69,000
Total		163,534	138,652	302,186	292,034
Expenditure on:					
Raising funds	5	(17,371)	-	(17,371)	(17,371)
Charitable activities	6/7	(43,700)	(474,692)	(518,392)	(214,462)
Total		(61,071)	(474,692)	(535,763)	(231,833)
Transfers between funds		(305,000)	305,000	-	-
Net movement in funds		(202,537)	(31,040)	(233,577)	60,201
Reconciliation of funds					
Total funds brought forward		244,966	56,392	301,358	241,158
Total funds carried forward		42,429	25,352	67,781	301,359

Sulgrave Club Limited
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	503	-
		<u>503</u>	<u>-</u>
Current assets			
Stocks	12	100	100
Debtors: amounts falling due within one year	13	4,428	-
Debtors: amounts falling due after more than one year	13	-	11,939
Cash at bank and in hand		317,575	313,132
		<u>322,103</u>	<u>325,171</u>
Creditors: amounts falling due within one year	14	(254,825)	(23,812)
Net current assets		<u>67,278</u>	<u>301,359</u>
Total assets less current liabilities		<u>67,781</u>	<u>301,359</u>
Net assets		<u>67,781</u>	<u>301,359</u>
The funds of the charity			
Restricted income funds	15	25,352	56,392
Unrestricted income funds	15	42,429	225,574
Revaluation reserve		-	19,393
Total funds		<u>67,781</u>	<u>301,359</u>

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 29/10/2022
John Wilson, Honorary Treasurer
Trustee

Sulgrave Club Limited
Notes to the Financial Statements
For the year ended 31 January 2022

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Sulgrave Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Grants received	88,329	138,652	226,981	221,493
Subscriptions received	3,565	-	3,565	700
	<u>91,894</u>	<u>138,652</u>	<u>230,546</u>	<u>222,193</u>

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Shop income	1,716	841
	<u>1,716</u>	<u>841</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

4. Other income

	2022	2021
	£	£
Unrestricted funds		
Other income 1	69,924	69,000
	<u>69,924</u>	<u>69,000</u>

5. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations	17,371	17,371
	<u>17,371</u>	<u>17,371</u>

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Youth Activities	6,407	115,448	121,855	124,189
Support costs	37,293	359,244	396,537	90,273
	<u>43,700</u>	<u>474,692</u>	<u>518,392</u>	<u>214,462</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Youth Activities	121,855	396,537	518,392	214,462

8. Analysis of support costs

	2022	2021
	£	£
Youth Activities		
Management	11,786	17,664
Finance	170	126
Property Costs	382,401	70,983
Governance costs	2,180	1,500
	<u>396,537</u>	<u>90,273</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

9. Staff costs

Total staff costs for the year ended 31 January 2022 were:

	2022 £	2021 £
Salaries and wages	119,000	119,099
	<u>119,000</u>	<u>119,099</u>
	2022	2021
Youth Workers	12	12
	<u>12</u>	<u>12</u>

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	42,700	179,493	222,193
Other trading activities	841	-	841
Other income	69,000	-	69,000
Total	<u>112,541</u>	<u>179,493</u>	<u>292,034</u>
Expenditure on:			
Raising funds	(17,371)	-	(17,371)
Charitable activities	(98,021)	(116,441)	(214,462)
Total	<u>(115,392)</u>	<u>(116,441)</u>	<u>(231,833)</u>
Net income/expenditure	<u>(2,851)</u>	<u>63,052</u>	<u>60,201</u>
Reconciliation of funds			
Total funds brought forward	228,425	12,733	241,158
Total funds carried forward	<u>225,574</u>	<u>75,785</u>	<u>301,359</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

11. Tangible fixed assets

Cost or valuation	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
At 01 February 2021	8,416	11,520	582	20,518
Additions	-	-	671	671
At 31 January 2022	<u>8,416</u>	<u>11,520</u>	<u>1,253</u>	<u>21,189</u>
Depreciation				
At 01 February 2021	8,416	11,520	582	20,518
Charge for year	-	-	168	168
At 31 January 2022	<u>8,416</u>	<u>11,520</u>	<u>750</u>	<u>20,686</u>
Net book values				
At 31 January 2022	<u>-</u>	<u>-</u>	<u>503</u>	<u>503</u>
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12. Stocks and work in progress

	2022 £	2021 £
Stocks of raw materials	100	100
	<u>100</u>	<u>100</u>

13. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	4,428	-
	<u>4,428</u>	<u>-</u>
Amounts due after more than one year:		
Prepayments and accrued income	-	11,939
	<u>-</u>	<u>11,939</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	14,622	17,251
Accruals and deferred income	240,203	6,561
	<u>254,825</u>	<u>23,812</u>

Accruals for investment management costs, fees owed to our examiner and the clerk to the trustees.

15. Movement in funds

Unrestricted Funds

	Balance at 01/02/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2022
	£	£	£	£	£
<i>Designated</i>					
Refurbishment Project	184,956	-	-	(180,000)	4,956
<i>General</i>					
Youth Activity Programme	60,010	163,534	(61,071)	(125,000)	37,473
	<u>244,966</u>	<u>163,534</u>	<u>(61,071)</u>	<u>(305,000)</u>	<u>42,429</u>

Unrestricted Funds - Previous year

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2021
	£	£	£	£	£
<i>Designated</i>					
Refurbishment Project	50,000	-	(45,044)	180,000	184,956
<i>General</i>					
Youth Activity Programme	178,425	112,541	(70,348)	(160,607)	60,011
	<u>228,425</u>	<u>112,541</u>	<u>(115,392)</u>	<u>19,393</u>	<u>244,967</u>

Restricted Funds

	Balance at 01/02/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2022
	£	£	£	£	£
Refurbishment Project Restricted	42,733	10,000	(357,244)	305,000	489
Youth Activity Programme Restricted	13,659	128,652	(117,448)	-	24,863
	<u>56,392</u>	<u>138,652</u>	<u>(474,692)</u>	<u>305,000</u>	<u>25,352</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

Restricted Funds - Previous year

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2021
	£	£	£	£	£
Refurbishment Project Restricted	12,733	30,000	-	-	42,733
Youth Activity Programme Restricted	-	149,493	(116,441)	(19,393)	13,659
	<u>12,733</u>	<u>179,493</u>	<u>(116,441)</u>	<u>(19,393)</u>	<u>56,392</u>

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Youth Activity Programme	503	36,970	37,473
<i>Designated</i>			
Refurbishment Project	-	4,956	4,956
Restricted funds			
Refurbishment Project Restricted	-	489	489
Youth Activity Programme Restricted	-	24,863	24,863
	<u>503</u>	<u>67,278</u>	<u>67,781</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Youth Activity Programme	-	60,011	60,011
<i>Designated</i>			
Refurbishment Project	-	184,956	184,956
Restricted funds			
Refurbishment Project Restricted	-	42,733	42,733
Youth Activity Programme Restricted	-	13,659	13,659
	-	301,359	301,359

17. Company limited by guarantee

Sulgrave Club Limited is a company limited by guarantee and accordingly does not have a share capital.

Sulgrave Club Limited
Detailed Statement of Financial Activities
For the year ended 31 January 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Grants receivable	226,981	221,493
Subscriptions	3,565	700
	<u>230,546</u>	<u>222,193</u>
Other trading activities		
Shop income	1,716	841
	<u>1,716</u>	<u>841</u>
Other income		
Other income 1	69,924	69,000
	<u>69,924</u>	<u>69,000</u>
Total incoming resources	<u>302,186</u>	<u>292,034</u>
EXPENDITURE		
Raising donations and legacies		
Donations	(17,371)	(17,371)
	<u>(17,371)</u>	<u>(17,371)</u>
Charitable activities		
Cost of direct charitable activity	(121,855)	(124,189)
	<u>(121,855)</u>	<u>(124,189)</u>
SUPPORT COSTS		
Management		
Management	(11,786)	(17,664)
	<u>(11,786)</u>	<u>(17,664)</u>
Finance		
Finance	(170)	(126)
	<u>(170)</u>	<u>(126)</u>
Property Costs		
Property Costs	(382,401)	(70,983)
	<u>(382,401)</u>	<u>(70,983)</u>
Governance costs		
Governance costs	(2,180)	(1,500)
	<u>(2,180)</u>	<u>(1,500)</u>
Total resources expended	<u>(535,763)</u>	<u>(231,833)</u>
Net Expenditure	<u>(233,577)</u>	<u>60,201</u>