

SULGRAVE CLUB LIMITED

England & Wales · Charity number 1165312

Details

Status	Registered
Legal form	Charitable company
Company number	07929633
Registered	2016-01-26
Register	View on the Charity Commission register

Contact

Address	The Sulgrave Club 287 Goldhawk Road London W12 8EU
Phone	07701000091
Email	info@thesulgraveclub.org.uk
Website	www.thesulgraveclub.org.uk

Activities

Objects: TO HELP AND EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES, SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: The charity occupies premises located at 287 Goldhawk Road, which consist of a double fronted Georgian house converted into an activity centre for young people incorporating an art studio, cinema, lounge, meeting room and kitchen for healthy eating classes. To the rear of the house is an adjoining two storey building with an upstairs gym and ground floor games room.

Classification

- **How:** Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£231,091	£227,135	-	-
2024-01-31	£120,243	£114,829	-	-
2023-01-31	£213,726	£191,840	-	-
2022-01-31	£302,186	£535,763	-	-
2021-01-31	£292,034	£231,833	-	-

Trustees

Name	Role	Appointed
ANGELA FRANCES ISABEL CLARKE	Chair	2012-02-01
CHRISTOPHER HAMMOND		2012-02-01
Caroline Needham		2021-07-08
Edward George Campbell-White		2022-01-24
JOHN BLAND WILSON		1985-04-01
Matthew Paul Hedges		2021-07-07
Patricia Bench		2024-04-14
SARAH GRANT		2012-02-01
Stuart Thomas Russell Godwin		2024-04-04

SULGRAVE CLUB LIMITED

England & Wales - Charity number 1165312

Accounts

REGISTERED COMPANY NUMBER: 07929633 (England and Wales)
REGISTERED CHARITY NUMBER: 1165312

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Sulgrave Club Limited

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

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for the Year Ended 31 January 2025

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Sulgrave Club Limited

Reference and Administrative Details
for the Year Ended 31 January 2025

TRUSTEES	Ms A Clarke , MBE, Chair Mr C Hammond Ms S Grant Mr J Wilson , Honorary Treasurer Mr M Hedges Ms C Needham , Vice Chair Mr E Campbell-White Ms P Bench Trustee (appointed 14.4.24) Mr S T Godwin Trustee (appointed 4.4.24)
REGISTERED OFFICE	287 Goldhawk Road London W12 8EU
REGISTERED COMPANY NUMBER	07929633 (England and Wales)
REGISTERED CHARITY NUMBER	1165312
INDEPENDENT EXAMINER	Freeman Carr Chartered Certified Accountants The Gatehouse 2 Devonhurst Place Heathfield Terrace Chiswick London W4 4JD

Sulgrave Club Limited

Chairman's Report
for the Year Ended 31 January 2025

In 2024, over 690 local children and young people aged 7 to 19 years attended The Sulgrave Club at an average of 40 per day. Open six days a week, the Club provided them with a variety of activities and services, including term-time youth clubs and after-school clubs, daytime holiday activities and residentials, information workshops and festive fun days.

Highlights of the year included the Club's annual three-day residential at Hindleap Warren Outdoor Activity Centre in May; four weeks of Junior activities in the Easter and summer holidays; two weeks of Senior activities and a one-week Senior residential at Avon Tyrrell Outdoor Activity Centre in the summer holidays; and over 150 hours of Junior and Senior after-school activities, including Multisport, Roller Skating, Extra Maths and English, Taekwondo, Key Stage 4 Science, Street Dance, and Friday Night 5-a-Side Football.

In 2024, we continued to raise our profile in the community, running an art stall and coconut shy, and distributing promotional material at both the Ravenscourt Park Community Day in July and the Askew Road Arts Festival in September.

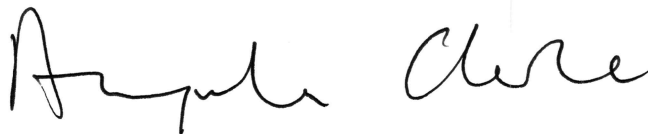
We took on more partnership work, including co-hosting an all-day consultation on PlayZones in the borough with Young Hammersmith and Fulham Foundation in April, and working with Hammersmith Community Gardens Association to install four new planters in our small garden in July.

And we launched "Friends of Sulgrave", our online supporters' information network, keeping people up to date with our planned 2026 centenary celebrations marking 100 years since the Club's foundation in 1926. The centre piece of these will be a Centenary Exhibition on 26th June 2026, honouring The Sulgrave Club's rich history and the countless lives touched by the Club since it was founded.

I would like to thank Kate Fishenden and Jonathan Mercer of Starch Green for running an inspiring all-day workshop at the beginning of the year, guiding Trustees and staff in an exploration of our shared vision for the future of The Sulgrave Club, and I would like to thank my fellow Trustees, the Club Manager, Nick Sazeides, and his team of staff and volunteers, for their dedication and hard work throughout 2024.

We are all looking forward to the challenges and opportunities that lie ahead.

Angela Clarke MBE
Chairman of Trustees

A handwritten signature in black ink, appearing to read 'Angela Clarke', written in a cursive style.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental, and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life might be improved.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity 9PB2'. The Club directly benefits those children and youth members who take part in the Club's activities, parents and carers of those young people, and the schools which they attend. In addition, parts of our premises are available on short- or long-term use to both individuals, other charities, and businesses for an appropriate consideration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi-functional building at 287 Goldhawk Road, Shepherds Bush, together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

Significant activities

The Club is open six nights a week offering four After-School Club sessions for children in school years 2-6; two Senior Youth Club sessions for young people in school year 7 and above; one Intermediate Youth Club session for children and young people in school years 6-8; and one Junior Youth Club session for children in school years 2-6. During half term and school holidays the Club offers a variety of daytime activities, outings, and residential for children in school years 3 and above.

Over the year, the club had successful events such as the "Summer in the City" programme, which engaged 48 young people daily. The club also hosted workshops like Spraycan Art and Drama, and a drama programme by Tie Dye Drama was implemented for the Autumn Term. The Club partnered with CAMHS to offer mental health services to the youth, and completed a garden renovation project with Hammersmith Community Gardens, bringing a positive impact to the physical environment.

Additionally, the Club's recent outreach initiatives included participation in community events like H&F Community Day and the Askew Road Arts Festival. A significant achievement has been the oral history project in collaboration with Hammersmith Academy, which involves training students to interview former club members in preparation for the Club's Centenary celebrations in 2026.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

Fundraising has been essential for supporting the Club's activities. In 2024, the Club benefited from grants provided by organizations such as Hammersmith United Charities, the Jack Petchey Foundation, the Sulgrave Foundation, and Lightbulb Trust. The Club has also worked to secure new sources of funding, with successful applications to BBC Children in Need and Garfield Weston, as well as a targeted appeal for a £25,000-£30,000 grant from the Lightbulb Trust. These funds help cover both core operational costs and special activities like the residential trips.

The Sulgrave Foundation has also been instrumental in supporting the Club's financial needs, assisting with a funding shortfall for the Avon Tyrell trip. A new fundraising sub-committee has been established to focus on securing long-term funding sources, improving the club's online presence, and engaging with local sponsors.

Centenary Planning

The preparations for the Centenary celebrations in 2026 have gained momentum. The planning committee has already secured several initiatives, including a special tree-planting event with the LBHF Tree Officer and the Youth Mayor in Spring 2026. There is also the exciting prospect of a premiere of a documentary film at Chiswick Cinema and potential performances by Roger Daltrey as part of the fundraising efforts. A key milestone will be the club's open house event in March 2025, which will serve as the lead-up to the formal celebrations in June 2026.

FINANCIAL REVIEW

Principal funding sources

The Club is grateful for the financial support it receives through grants and donations from various organisations. In the year ending January 2025, the Club benefitted from grants provided by the following:

Addison Youth
The Daisy Trust
Hammersmith United Charities
Holiday Activities and Food Programme (HAF)
Jack Petchey Charitable Foundation
John Lyon's Charity
LB Hammersmith and Fulham
Lightbulb Trust
Maths Teams
The Sulgrave Foundation
Wates Foundation

These grants, alongside income from membership fees, fundraising events, and facility rentals, support the Club's ongoing activities and ensure its operational viability.

Financial Results

For the period from February 2024 to January 2025, the Club recorded an income of £231,091 and total expenditure of £227,135, resulting in a surplus of £3,956 for the year. The Club's reserves at the start of the year were £95,081, and as of 31 January 2025, the reserves had increased to £99,037. This represents a healthy financial position and comfortably exceeds the minimum level of reserves deemed prudent by the trustees to cover any unforeseen costs or financial contingencies.

Reserves policy

In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

The Club continues to focus on generating additional income streams and bolstering its financial position through grants and local sponsorships.

The premises have been refurbished to enhance accessibility for youth programmes and to make the facilities more appealing to potential tenants during non-programme hours.

Going concern

The trustees consider with the facilities and resources at its disposal that the Charity is a going concern with no thought of ceasing its activities at any future date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees, of the Sulgrave Club Limited.

Connected parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one-off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider such controls are in place mainly through online banking and the procedures for the authorisation of payments.

To identify relevant risks and appropriate controls, the following factors were considered:

- The charity's objectives and strategies;
- The nature and scale of the charity's activities;
- External legislation and regulations ;
- The operating structure and practices of the charity ;

By proactively managing these risks, the charity aims to enhance its resilience, protect its assets, and increase the likelihood of achieving its mission and objectives.

Approved by order of the board of trustees on30/9/2025..... and signed on its behalf by:



Ms A Clarke , MBE, Chair - Trustee

Independent Examiner's Report to the Trustees of
Sulgrave Club Limited

Independent examiner's report to the trustees of Sulgrave Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hardeep Virdee, FCCA

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Date:

30/9/2025

Sulgrave Club Limited

Statement of Financial Activities
for the Year Ended 31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	31.1.25 Total funds £	31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,949	106,399	183,348	173,416
Other trading activities	3	1,652	-	1,652	549
Investment income	4	46,091	-	46,091	35,010
Total		<u>124,692</u>	<u>106,399</u>	<u>231,091</u>	<u>208,975</u>
EXPENDITURE ON					
Raising funds	5	19,238	-	19,238	18,034
Charitable activities					
Management	6	1,889	-	1,889	11,138
Property		55,730	-	55,730	45,188
Youth Activities		40,579	106,399	146,978	124,761
Governance		3,300	-	3,300	4,440
Total		<u>120,736</u>	<u>106,399</u>	<u>227,135</u>	<u>203,561</u>
NET INCOME		3,956	-	3,956	5,414
RECONCILIATION OF FUNDS					
Total funds brought forward		95,081	-	95,081	89,667
TOTAL FUNDS CARRIED FORWARD		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>95,081</u>

The notes form part of these financial statements

Sulgrave Club Limited

Balance Sheet
31 January 2025

	Notes	Unrestricted fund £	Restricted fund £	31.1.25 Total funds £	31.1.24 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	310
CURRENT ASSETS					
Stocks	12	100	-	100	100
Debtors	13	1,844	-	1,844	1,028
Cash at bank		130,895	-	130,895	137,635
		<u>132,839</u>	<u>-</u>	<u>132,839</u>	<u>138,763</u>
CREDITORS					
Amounts falling due within one year	14	(33,802)	-	(33,802)	(43,992)
		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>94,771</u>
NET CURRENT ASSETS					
		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>94,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>95,081</u>
NET ASSETS					
		<u>99,037</u>	<u>-</u>	<u>99,037</u>	<u>95,081</u>
FUNDS					
Unrestricted funds	15			99,037	95,081
TOTAL FUNDS					
				<u>99,037</u>	<u>95,081</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

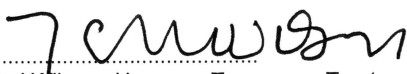
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/1/2025 and were signed on its behalf by:


Mr J Wilson, Honorary Treasurer - Trustee


Ms A Clarke, MBE, Chair - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Public benefit

The Trustees of the Sulgrave Club comply with section 17(5) of the Charities Act and in carrying out the aims and objectives have had due regard to the Charity Commission's public benefit guidance.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like cash and bank balances, trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	31.1.25 £	31.1.24 £
Grants received	70,120	106,399	176,519	168,732
Subscriptions received	6,829	-	6,829	4,685
	<u>76,949</u>	<u>106,399</u>	<u>183,348</u>	<u>173,417</u>

3. OTHER TRADING ACTIVITIES

	31.1.25 £	31.1.24 £
Net Vending Income	<u>1,652</u>	<u>549</u>

4. INVESTMENT INCOME

	31.1.25 £	31.1.24 £
Rents received	45,810	34,743
Deposit account interest	281	267
	<u>46,091</u>	<u>35,010</u>

5. RAISING FUNDS

Investment management costs

	31.1.25 £	31.1.24 £
Interest payable and similar charges	<u>80</u>	<u>120</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Management	-	1,889	1,889
Property	7,254	48,476	55,730
Youth Activities	-	146,978	146,978
Governance	-	3,300	3,300
	<u>7,254</u>	<u>200,643</u>	<u>207,897</u>

	2024 £	2023 £
Independent examiner	<u>2,200</u>	<u>2,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.25	31.1.24
	£	£
Depreciation - owned assets	<u>310</u>	<u>532</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

9. STAFF COSTS

Total staff costs for the year ended 31 January 2024 were:

	2024	2023
	£	£
Salaries and wages	<u>107,836</u>	<u>119,998</u>

The average monthly number of employees during the year was as follows:

	31.1.25	31.1.24
Youth Workers	<u>-</u>	<u>12</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,684	88,732	173,416
Other trading activities	549	-	549
Investment income	35,010	-	35,010
Total	<u>120,243</u>	<u>88,732</u>	<u>208,975</u>
EXPENDITURE ON			
Raising funds	18,034	-	18,034
Charitable activities			
Management	11,138	-	11,138
Property	45,188	-	45,188
Youth Activities	36,029	88,732	124,761
Governance	4,440	-	4,440
Total	<u>114,829</u>	<u>88,732</u>	<u>203,561</u>
NET INCOME	5,414	-	5,414
Transfers between funds	<u>25,352</u>	<u>(25,352)</u>	<u>-</u>
Net movement in funds	30,766	(25,352)	5,414
RECONCILIATION OF FUNDS			
Total funds brought forward	64,315	25,352	89,667

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted fund £	Total funds £	
TOTAL FUNDS CARRIED FORWARD	95,081	-	95,081	
11. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2024 and 31 January 2025	8,416	11,520	2,123	22,059
DEPRECIATION				
At 1 February 2024	8,416	11,520	1,813	21,749
Charge for year	-	-	310	310
At 31 January 2025	8,416	11,520	2,123	22,059
NET BOOK VALUE				
At 31 January 2025	-	-	-	-
At 31 January 2024	-	-	310	310
12. STOCKS				
			31.1.25 £	31.1.24 £
Stocks			100	100
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.1.25 £	31.1.24 £
Accrued income			942	902
Prepayments			902	126
			1,844	1,028
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.1.25 £	31.1.24 £
Social security and other taxes			8,025	2,087
Other creditors			6,916	1,747
Accruals and deferred income			18,861	40,158
			33,802	43,992

SULGRAVE CLUB LIMITED

England & Wales - Charity number 1165312

Accounts

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Sulgrave Club Limited

Reference and Administrative Details
for the Year Ended 31 January 2024

TRUSTEES	Ms A Clarke , MBE, Chair Mr C Hammond , Vice Chair Mr R Kolaczynski (resigned 11.1.24) Ms S Grant Mr J Wilson , Honorary Treasurer Mr M Hedges Ms C Needham Mr E Campbell-White
REGISTERED OFFICE	287 Goldhawk Road London W12 8EU
REGISTERED COMPANY NUMBER	07929633 (England and Wales)
REGISTERED CHARITY NUMBER	1165312
INDEPENDENT EXAMINER	Freeman Carr Chartered Certified Accountants The Gatehouse 2 Devonhurst Place Heathfield Terrace Chiswick London W4 4JD

Sulgrave Club Limited

Chairman's Report
for the Year Ended 31 January 2024

In 2023, over 680 local children and young people aged 7 to 19 years attended The Sulgrave Club at an average of 37 per day. Open five days a week, they enjoyed a variety of activities and services, including term-time youth clubs and after-school clubs, daytime holiday activities and residentials, festive fun days and information workshops.

Highlights of the year were undoubtedly the enthusiastic participation of 68 children and young people on our annual residential at Hindleap Warren Outdoor Activity Centre during the May half term; the six weeks of Junior Holiday activities and three weeks of Senior Holiday activities enjoyed by 164 children and young people, including our first ever provision over the Christmas holidays; and our hugely popular inflatable fun days in the February and October half terms.

At times, the funding situation in 2023 was difficult, but thanks to the hard work of everyone at the Club - the Trustees, the staff, the children and young people, their parents and carers, and our friends in the community - we pulled through, ending the year with a small surplus, funds in the bank, and the prospect of longer term funding in the future.

2023 saw the departure of two of our Trustees - Marco Alidoro, on secondment from London Youth, and Robert Kolacynski, who had been on the board since 2011. I would like to thank both of them for their hard work and commitment during this and previous years. And I would like to offer a warm welcome to our new Trustee, Patricia Bench, who brings a wealth of local knowledge and experience to the Board.

Thank you to all my fellow Trustees, to our Club Manager, Nick Sazeides, and to his dedicated team of staff and volunteers for their hard work in 2023. We are now looking forward to the exciting challenge of increasing and developing our services and activities in anticipation of The Sulgrave Club's fast-approaching 100-year anniversary in 2026.

Angela Clarke MBE
Chairman of Trustees

Sulgrave Club Limited

Report of the Trustees for the Year Ended 31 January 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental, and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life might be improved.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity 9PB2'. The Club directly benefits those children and youth members who take part in the Club's activities, parents and carers of those young people, and the schools which they attend. In addition, parts of our premises are available on short- or long-term use to both individuals, other charities, and businesses for an appropriate consideration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi-functional building at 287 Goldhawk Road, Shepherds Bush, together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

Significant activities

The Club is open six nights a week offering four After-School Club sessions for children in school years 2-6; two Senior Youth Club sessions for young people in school year 7 and above; one Intermediate Youth Club session for children and young people in school years 6-8; and one Junior Youth Club session for children in school years 2-6. During half term and school holidays the Club offers a variety of daytime activities, outings, and residentials for children in school years 3 and above.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

FINANCIAL REVIEW

Principal funding sources

We are grateful for and would like to thank the following organisations for grants received in 2023:

Addison Youth
The Daisy Trust
Hammersmith United Charities
Holiday Activities and Food Programme (HAF)
Jack Petchey Charitable Foundation
John Lyon's Charity
LB Hammersmith and Fulham
Lightbulb Trust
London Youth
The Sulgrave Foundation
Wates Foundation

From February 2023 to January 2024, we recorded an income of £208,975 and expenditure of £203,561, giving us a surplus for the year of £5,414. We brought forward reserves of £89,667. We therefore carried forward reserves of £95,081, which is comfortably more than the minimum reserves we believe is prudent in case of unexpected costs.

Reserves policy

In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

To safeguard our income by way of donations from other charities and benefactors we employ a part-time fundraiser who puts our name forward by way of applications for grants for general youth work costs together with specific outings and projects.

Our premises have been refurbished to give us more accessibility for youth work and to make them more attractive to potential tenants outside youth work hours.

FINANCIAL REVIEW

Going concern

The trustees consider with the facilities and resources at its disposal that the Charity is a going concern with no thought of ceasing its activities at any future date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees, of the Sulgrave Club Limited.

Connected parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one-off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

Risk management

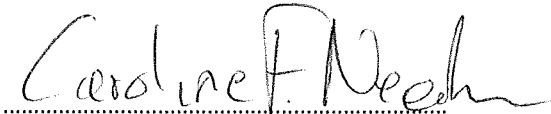
The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider such controls are in place mainly through online banking and the procedures for the authorisation of payments.

To identify relevant risks and appropriate controls, the following factors were considered:

- The charity's objectives and strategies;
- The nature and scale of the charity's activities;
- External legislation and regulations ;
- The operating structure and practices of the charity ;

By proactively managing these risks, the charity aims to enhance its resilience, protect its assets, and increase the likelihood of achieving its mission and objectives.

Approved by order of the board of trustees on 29 OCTOBER 2024 and signed on its behalf by:



~~Ms A Clarke, MBE, Chair - Trustee~~

CAROLINE NEEDHAM - VICE CHAIR - TRUSTEE

Independent Examiner's Report to the Trustees of
Sulgrave Club Limited

Independent examiner's report to the trustees of Sulgrave Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hardeep Virdee, FCCA

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Date: 29/10/2024

Sulgrave Club Limited

Statement of Financial Activities
for the Year Ended 31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	84,684	88,732	173,416	193,585
Other trading activities	3	549	-	549	10,133
Investment income	4	35,010	-	35,010	10,008
Total		<u>120,243</u>	<u>88,732</u>	<u>208,975</u>	<u>213,726</u>
EXPENDITURE ON					
Raising funds	5	18,034	-	18,034	17,561
Charitable activities					
Management	6	11,138	-	11,138	10,366
Property		45,188	-	45,188	15,901
Youth Activities		36,029	88,732	124,761	145,812
Governance		4,440	-	4,440	2,200
Total		<u>114,829</u>	<u>88,732</u>	<u>203,561</u>	<u>191,840</u>
NET INCOME					
Transfers between funds	15	5,414	-	5,414	21,886
		<u>25,352</u>	<u>(25,352)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>30,766</u>	<u>(25,352)</u>	<u>5,414</u>	<u>21,886</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		64,315	25,352	89,667	67,781
TOTAL FUNDS CARRIED FORWARD		<u><u>95,081</u></u>	<u><u>-</u></u>	<u><u>95,081</u></u>	<u><u>89,667</u></u>

The notes form part of these financial statements

Sulgrave Club Limited

Balance Sheet
31 January 2024

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
FIXED ASSETS					
Tangible assets	11	310	-	310	842
CURRENT ASSETS					
Stocks	12	100	-	100	100
Debtors	13	1,028	-	1,028	552
Cash at bank		109,320	28,315	137,635	138,583
		<u>110,448</u>	<u>28,315</u>	<u>138,763</u>	<u>139,235</u>
CREDITORS					
Amounts falling due within one year	14	(15,677)	(28,315)	(43,992)	(50,410)
NET CURRENT ASSETS					
		<u>94,771</u>	<u>-</u>	<u>94,771</u>	<u>88,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>95,081</u>	<u>-</u>	<u>95,081</u>	<u>89,667</u>
NET ASSETS					
		<u>95,081</u>	<u>-</u>	<u>95,081</u>	<u>89,667</u>
FUNDS					
Unrestricted funds	15			95,081	64,315
Restricted funds				-	25,352
TOTAL FUNDS					
				<u>95,081</u>	<u>89,667</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2024 and were signed on its behalf by:


Mr J Wilson, Honorary Treasurer - Trustee


~~Ms A Clarke, MBE, Chair - Trustee~~
CAROLINE NEEDHAM - VICE CHAIR - TRUSTEE

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Public benefit

The Trustees of the Sulgrave Club comply with section 17(5) of the Charities Act and in carrying out the aims and objectives have had due regard to the Charity Commission's public benefit guidance.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like cash and bank balances, trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Sulgrave Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	31.1.24 £	31.1.23 £
Grants received	80,000	88,732	168,732	188,794
Subscriptions received	4,685	-	4,685	4,791
	<u>84,685</u>	<u>88,732</u>	<u>173,417</u>	<u>193,585</u>

3. OTHER TRADING ACTIVITIES

	31.1.24 £	31.1.23 £
LBHF Rate Rebate	-	5,850
Net Vending Income	549	4,283
	<u>549</u>	<u>10,133</u>

4. INVESTMENT INCOME

	31.1.24 £	31.1.23 £
Rents received	34,743	9,875
Deposit account interest	267	133
	<u>35,010</u>	<u>10,008</u>

5. RAISING FUNDS

Investment management costs	31.1.24 £	31.1.23 £
Interest payable and similar charges	120	190

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Management	11,138	-	11,138
Property	-	45,188	45,188
Youth Activities	-	124,761	124,761
Governance	-	4,440	4,440
	<u>11,138</u>	<u>174,389</u>	<u>185,527</u>

	2024 £	2023 £
Independent examiner	<u>2,200</u>	<u>2,200</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	532	531
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

9. STAFF COSTS

Total staff costs for the year ended 31 January 2024 were:

	2024	2023
	£	£
Salaries and wages	<u>107,836</u>	<u>119,998</u>

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
	12	12
Youth Workers	<u> </u>	<u> </u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,051	132,534	193,585
Other trading activities	10,133	-	10,133
Investment income	10,008	-	10,008
Total	<u>81,192</u>	<u>132,534</u>	<u>213,726</u>
EXPENDITURE ON			
Raising funds	17,561	-	17,561
Charitable activities			
Management	10,366	-	10,366
Property	27,239	(11,338)	15,901
Youth Activities	13,278	132,534	145,812
Governance	2,200	-	2,200
Total	<u>70,644</u>	<u>121,196</u>	<u>191,840</u>
NET INCOME	10,548	11,338	21,886
Transfers between funds	11,338	(11,338)	-
Net movement in funds	21,886	-	21,886
RECONCILIATION OF FUNDS			
Total funds brought forward	42,429	25,352	67,781

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted fund £	Total funds £	
TOTAL FUNDS CARRIED FORWARD	64,315	25,352	89,667	
11. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2023 and 31 January 2024	8,416	11,520	2,123	22,059
DEPRECIATION				
At 1 February 2023	8,416	11,520	1,281	21,217
Charge for year	-	-	532	532
At 31 January 2024	8,416	11,520	1,813	21,749
NET BOOK VALUE				
At 31 January 2024	-	-	310	310
At 31 January 2023	-	-	842	842
12. STOCKS				
			31.1.24 £	31.1.23 £
Stocks			100	100
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.1.24 £	31.1.23 £
Accrued income			902	-
Prepayments			126	552
			1,028	552
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.1.24 £	31.1.23 £
Social security and other taxes			2,087	39,316
Other creditors			1,747	1,227
Accruals and deferred income			40,158	9,867
			43,992	50,410
15. MOVEMENT IN FUNDS				
	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
Unrestricted funds	64,315	5,414	25,352	95,081
Restricted funds				
Restricted funds	25,352	-	(25,352)	-
TOTAL FUNDS	89,667	5,414	-	95,081

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	120,243	(114,829)	5,414
Restricted funds			
Restricted funds	88,732	(88,732)	-
TOTAL FUNDS	<u>208,975</u>	<u>(203,561)</u>	<u>5,414</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
Unrestricted funds	42,429	10,548	11,338	64,315
Restricted funds				
Restricted funds	25,352	11,338	(11,338)	25,352
TOTAL FUNDS	<u>67,781</u>	<u>21,886</u>	<u>-</u>	<u>89,667</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	81,192	(70,644)	10,548
Restricted funds			
Restricted funds	132,534	(121,196)	11,338
TOTAL FUNDS	<u>213,726</u>	<u>(191,840)</u>	<u>21,886</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
Unrestricted funds	42,429	15,962	36,690	95,081
Restricted funds				
Restricted funds	25,352	11,338	(36,690)	-
TOTAL FUNDS	<u>67,781</u>	<u>27,300</u>	<u>-</u>	<u>95,081</u>

Sulgrave Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	201,435	(185,473)	15,962
Restricted funds			
Restricted funds	221,266	(209,928)	11,338
TOTAL FUNDS	<u>422,701</u>	<u>(395,401)</u>	<u>27,300</u>

16. RELATED PARTY DISCLOSURES

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

17. COMPANY LIMITED BY GUARANTEE

Sulgrave Club Limited is a company limited by guarantee and accordingly does not have a share capital.

SULGRAVE CLUB LIMITED

England & Wales - Charity number 1165312

Accounts

REGISTERED COMPANY NUMBER: 07929633 (England and Wales)
REGISTERED CHARITY NUMBER: 1165312

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
The Sulgrave Club

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

The Sulgrave Club

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for the Year Ended 31 January 2023

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The Sulgrave Club

Reference and Administrative Details
for the Year Ended 31 January 2023

TRUSTEES	Ms A Clarke , MBE, Chair Mr C Hammond , Vice Chair Mr R Kolaczynski Ms S Grant Mr J Wilson , Honorary Treasurer Mr M Hedges Ms C Needham Mr E Campbell-White
REGISTERED OFFICE	287 Goldhawk Road London W12 8EU
REGISTERED COMPANY NUMBER	07929633 (England and Wales)
REGISTERED CHARITY NUMBER	1165312
INDEPENDENT EXAMINER	Freeman Carr Chartered Certified Accountants The Gatehouse 2 Devonhurst Place Heathfield Terrace Chiswick London W4 4JD

The Sulgrave Club

Chairman's Report
for the Year Ended 31 January 2023

January to December 2022

By mid-February 2022 all Covid restrictions had been lifted and we were finally able to deliver youth activities free of pandemic precautions. However, we were unable to provide a full programme right away, as the final stages of our building refurbishment project were being completed, and our sports hall was closed until the beginning of March.

Building works for the final phase of our refurbishment project had started in November 2021 and the bulk of the work was completed by April 2022. We are very happy with the result. The Club looks and feels fresher and newer, both inside and out.

Our attendance figures are beginning to rise as new cohorts of children and young people get to know and enjoy our refurbished building. And, although it has taken longer than expected, we are now able to work with children and young people in a building that is fit for purpose.

Along with the reintroduction of a full programme of youth activities from March 2022, other highlights of 2022 included the increasing popularity of our Inter Youth Club for children and young people in School Years 6,7, & 8; our 6-month Good for Girls project, which culminated in a successful Self-Love and Social Action event organised by the participants in June; and an enjoyable activity residential for 61 members of the club at Hindleap Warren Outdoor Centre during the May half-term.

Unfortunately, when the refurbishment was completed, our search for a new daytime tenant proved harder than expected. This situation persisted for the whole of 2022 and half of 2023. A daytime tenant is very important to the financing of the club and its premises.

However, thankfully, it has now been resolved and we welcomed our new daytime tenant, Shepherds Bush Family Project & Children's Centre, in June 2023. Not only is this beneficial for our finances, but it also means we are letting our space to an organisation with aims and objectives more akin to our own. Indeed, many of the families of children who come to the Sulgrave are also users of Shepherds Bush Family Project.

As reported elsewhere, we are very reliant on grants and donations as we make no charge for the young people to attend our regular sessions and we charge a very reduced amount for holiday visits and residential. We are very grateful to all those who support the club in this way.

I would like to take this opportunity to say goodbye and thank you to Jacqueline Adu-Sarkodie, our Youth Engagement Worker, who left us in June, and to welcome Edward Campbell-White to the Board of Trustees. I would also like to thank my fellow Trustees, and especially our Club Manager, Nick Sazeides, and his dedicated team of staff and volunteers, for all their hard work in 2022.

Angela Clarke, MBE, Chair
Date:



25/11/2023

The Sulgrave Club

Report of the Trustees for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental, and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life might be improved.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The Club directly benefits those children and youth members who take part in the Club's activities, parents of those young people, and the schools which they attend. In addition, parts of our premises are available on short- or long-term use to both individuals, other charities, and businesses for an appropriate consideration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi-functional building at 287 Goldhawk Road, Shepherds Bush, together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

Significant activities

The Club is open six nights a week offering two After-School Club sessions for children in school years 2-6; two Senior Youth Club sessions for young people in school year 7 and above; one Intermediate Youth Club session for children and young people in school years 6-8; and one Junior Youth Club session for children in school years 2-6. During half term and school holidays the Club offers a variety of daytime activities, outings, and residentials for children in school years 3 and above.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

FINANCIAL REVIEW

Principal funding sources

We are grateful for and would like to thank the following organisations for grants received in 2022:

Addison Youth
BBC Children in Need
The Daisy Trust
The Green Charity
Jack Petchey Charitable Foundation
John Lyon's Charity
LB Hammersmith and Fulham
London Youth
The Sulgrave Foundation

From February 2022 to January 2023, we recorded an income of £213,726 and expenditure of £191,840, giving us a surplus for the year of £21,886. We brought forward reserves of £67,781. We therefore carried forward reserves of £89,667, equivalent to approximately five and a half months running costs.

Reserves policy

In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

To safeguard our income by way of donations from other charities and benefactors we employ a part-time fundraiser who puts our name forward by way of applications for grants for general youth work costs together with specific outings and projects.

Our premises have been refurbished to give us more accessibility for youth work and to make them more attractive to potential tenants outside youth work hours.

Going concern

The trustees consider with the facilities and resources at its disposal that the Charity is a going concern with no thought of ceasing its activities at any future date.

The Sulgrave Club

Report of the Trustees
for the Year Ended 31 January 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees, of the Sulgrave Club Limited.

Connected parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one-off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

Risk management

The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider such controls are in place mainly through online banking and the procedures for the authorisation of payments.

Approved by order of the board of trustees on 25/11/2023 and signed on its behalf by:



Ms A Clarke, MBE, Chair - Trustee

Independent Examiner's Report to the Trustees of
The Sulgrave Club

Independent examiner's report to the trustees of The Sulgrave Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

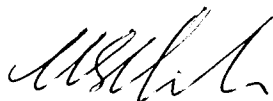
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hardeep Virdee, FCCA

Freeman Carr
Chartered Certified Accountants
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
Chiswick
London
W4 4JD

Date: 27/11/2023

The Sulgrave Club

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.1.23 Total funds £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	61,051	132,534	-	193,585	230,546
Other trading activities	3	10,133	-	-	10,133	1,716
Investment income	4	10,008	-	-	10,008	69,924
Total		<u>81,192</u>	<u>132,534</u>	<u>-</u>	<u>213,726</u>	<u>302,186</u>
EXPENDITURE ON						
Raising funds	5	17,561	-	-	17,561	17,541
Charitable activities						
Management	6	10,366	-	-	10,366	11,784
Property		27,239	(11,338)	-	15,901	382,403
Youth Activities		13,278	132,534	-	145,812	121,855
Governance		2,200	-	-	2,200	2,180
Total		<u>70,644</u>	<u>121,196</u>	<u>-</u>	<u>191,840</u>	<u>535,763</u>
NET INCOME/(EXPENDITURE)		10,548	11,338	-	21,886	(233,577)
Transfers between funds	15	11,338	(11,338)	-	-	-
Net movement in funds		21,886	-	-	21,886	(233,577)
RECONCILIATION OF FUNDS						
Total funds brought forward		42,429	25,352	-	67,781	301,358
TOTAL FUNDS CARRIED FORWARD		<u>64,315</u>	<u>25,352</u>	<u>-</u>	<u>89,667</u>	<u>67,781</u>

The notes form part of these financial statements

The Sulgrave Club

Balance Sheet
31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.1.23 Total funds £	31.1.22 Total funds £
FIXED ASSETS						
Tangible assets	11	842	-	-	842	503
CURRENT ASSETS						
Stocks	12	100	-	-	100	100
Debtors	13	552	-	-	552	4,428
Cash at bank		113,231	25,352	-	138,583	317,575
		<u>113,883</u>	<u>25,352</u>	<u>-</u>	<u>139,235</u>	<u>322,103</u>
CREDITORS						
Amounts falling due within one year	14	(50,410)	-	-	(50,410)	(254,825)
		<u>63,473</u>	<u>25,352</u>	<u>-</u>	<u>88,825</u>	<u>67,278</u>
NET CURRENT ASSETS						
		<u>63,473</u>	<u>25,352</u>	<u>-</u>	<u>88,825</u>	<u>67,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,315</u>	<u>25,352</u>	<u>-</u>	<u>89,667</u>	<u>67,781</u>
NET ASSETS		<u>64,315</u>	<u>25,352</u>	<u>-</u>	<u>89,667</u>	<u>67,781</u>
FUNDS	15					
Unrestricted funds					64,315	42,429
Restricted funds					25,352	25,352
TOTAL FUNDS					<u>89,667</u>	<u>67,781</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

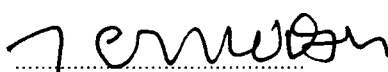
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/11/2023 and were signed on its behalf by:


Mr J. Wilson, Honorary Treasurer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Public benefit

The Trustees of the Sulgrave Club comply with section 17(5) of the Charities Act and in carrying out the aims and objectives have had due regard to the Charity Commission's public benefit guidance.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial Instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like cash and bank balances, trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Sulgrave Club

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2023	2022
Grants received	56,260	132,534	188,794	226,982
Subscriptions received	4,791		4,791	3,565
	<u>61,051</u>	<u>132,534</u>	<u>193,585</u>	<u>230,546</u>

3. OTHER TRADING ACTIVITIES

	31.1.23	31.1.22
	£	£
LBHF Rate Rebate	5,850	-
Net Vending Income	4,283	1,716
	<u>10,133</u>	<u>1,716</u>

4. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Rents received	9,875	32,446
Other fixed asset inv - UnFII	-	37,478
Deposit account interest	133	-
	<u>10,008</u>	<u>69,924</u>

5. RAISING FUNDS

Investment management costs

	31.1.23	31.1.22
	£	£
Interest payable and similar charges	190	170
	<u>190</u>	<u>170</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Management	10,366	-	10,366
Property	-	15,901	15,901
Youth Activities	-	145,812	145,812
Governance	-	2,200	2,200
	<u>10,366</u>	<u>163,913</u>	<u>174,279</u>

	2023	2022
	£	£
Independent examiner	<u>2,200</u>	<u>2,180</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Depreciation - owned assets	531	168
	<u>531</u>	<u>168</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

9. STAFF COSTS

Total staff costs for the year ended 31 January 2023 were:

	2023	2022
	£	£
Salaries and wages	119,998	119,000
	<u>119,998</u>	<u>119,000</u>

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
	12	12
Youth Workers	<u>12</u>	<u>12</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	91,894	138,652	-	230,546
Other trading activities	1,716	-	-	1,716
Investment income	69,924	-	-	69,924
Total	<u>163,534</u>	<u>138,652</u>	-	<u>302,186</u>
EXPENDITURE ON				
Raising funds	17,541	-	-	17,541
Charitable activities				
Management	11,784	-	-	11,784
Property	23,159	359,244	-	382,403
Youth Activities	6,407	115,448	-	121,855
Governance	2,180	-	-	2,180
Total	<u>61,071</u>	<u>474,692</u>	-	<u>535,763</u>
NET INCOME/(EXPENDITURE)	102,463	(336,040)	-	(233,577)
Transfers between funds	(305,000)	305,000	-	-
Net movement in funds	(202,537)	(31,040)	-	(233,577)
RECONCILIATION OF FUNDS				
Total funds brought forward	244,966	56,392	-	301,358

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>42,429</u>	<u>25,352</u>	<u>-</u>	<u>67,781</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2022	8,416	11,520	1,253	21,189
Additions	-	-	870	870
At 31 January 2023	<u>8,416</u>	<u>11,520</u>	<u>2,123</u>	<u>22,059</u>
DEPRECIATION				
At 1 February 2022	8,416	11,520	750	20,686
Charge for year	-	-	531	531
At 31 January 2023	<u>8,416</u>	<u>11,520</u>	<u>1,281</u>	<u>21,217</u>
NET BOOK VALUE				
At 31 January 2023	<u>-</u>	<u>-</u>	<u>842</u>	<u>842</u>
At 31 January 2022	<u>-</u>	<u>-</u>	<u>503</u>	<u>503</u>

12. STOCKS

Stocks	31.1.23 £ 100	31.1.22 £ 100
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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments and accrued income	31.1.23 £ -	31.1.22 £ 3,583
Prepayments	552	845
	<u>552</u>	<u>4,428</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social security and other taxes	31.1.23 £ 39,316	31.1.22 £ 12,274
Other creditors	1,227	2,348
Accruals and deferred income	9,867	240,203
	<u>50,410</u>	<u>254,825</u>

The Sulgrave Club

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

15. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
Unrestricted funds	42,429	10,548	11,338	64,315
Restricted funds				
Restricted funds	25,352	11,338	(11,338)	25,352
TOTAL FUNDS	<u>67,781</u>	<u>21,886</u>	<u>-</u>	<u>89,667</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	81,192	(70,644)	10,548
Restricted funds			
Restricted funds	132,534	(121,196)	11,338
TOTAL FUNDS	<u>213,726</u>	<u>(191,840)</u>	<u>21,886</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
Unrestricted funds	244,966	102,463	(305,000)	42,429
Restricted funds				
Restricted funds	56,392	(336,040)	305,000	25,352
TOTAL FUNDS	<u>301,358</u>	<u>(233,577)</u>	<u>-</u>	<u>67,781</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	163,534	(61,071)	102,463
Restricted funds			
Restricted funds	138,652	(474,692)	(336,040)
TOTAL FUNDS	<u>302,186</u>	<u>(535,763)</u>	<u>(233,577)</u>

The Sulgrave Club

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
Unrestricted funds				
Unrestricted funds	244,966	113,011	(293,662)	64,315
Restricted funds				
Restricted funds	56,392	(324,702)	293,662	25,352
TOTAL FUNDS	<u>301,358</u>	<u>(211,691)</u>	<u>-</u>	<u>89,667</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	244,726	(131,715)	113,011
Restricted funds			
Restricted funds	271,186	(595,888)	(324,702)
TOTAL FUNDS	<u>515,912</u>	<u>(727,603)</u>	<u>(211,691)</u>

16. RELATED PARTY DISCLOSURES

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

17. COMPANY LIMITED BY GUARANTEE

Sulgrave Club Limited is a company limited by guarantee and accordingly does not have a share capital.

The Sulgrave Club

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants received	188,794	226,981
Subscriptions	4,791	3,565
	<u>193,585</u>	<u>230,546</u>
Other trading activities		
LBHF Rate Rebate	5,850	-
Net Vending Income	4,283	1,716
	<u>10,133</u>	<u>1,716</u>
Investment income		
Rents received	9,875	32,446
Other fixed asset inv - UnFII	-	37,478
Deposit account interest	133	-
	<u>10,008</u>	<u>69,924</u>
Total incoming resources	<u>213,726</u>	<u>302,186</u>
EXPENDITURE		
Raising donations and legacies		
Wages	17,371	17,371
Investment management costs		
Bank interest	190	170
Charitable activities		
Sundries	10,366	11,784
Support costs		
Information technology		
Repairs and renewals	15,901	382,403
Governance costs		
Youth Activities	145,812	121,855
Accountancy and legal fees	2,200	2,180
	<u>148,012</u>	<u>124,035</u>
Total resources expended	<u>191,840</u>	<u>535,763</u>
Net income/(expenditure)	<u>21,886</u>	<u>(233,577)</u>

This page does not form part of the statutory financial statements

SULGRAVE CLUB LIMITED

England & Wales - Charity number 1165312

Accounts

Charity number: 1165312
Company number: 07929633
(England and Wales)

Sulgrave Club Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2022

Sulgrave Club Limited
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For the year ended 31 January 2022

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Sulgrave Club Limited
Report of the Trustees
For the year ended 31 January 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 January 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is registered with the Charity Commission (1165312) and with Companies House (07929633) being limited by guarantee

Chair's report

JANUARY TO DECEMBER 2021

2021 was the year in which The Sulgrave Club began its slow recovery from Covid-19. Closed for the first three months of the year because of Lockdown 3, the Club gradually began to reintroduce face to face services from the beginning of April. Club Manager, Nick Sazeides and his team did a brilliant job of navigating a path through ever-changing regulations and the occasional instance of staff and children contracting the virus.

By following the National Youth Agency (NYA) guidelines for the safe delivery of the youth activities during the pandemic, we were able to deliver a more or less full programme of youth activities from April to December 2021, although attendance was lower than we would have hoped. This was partly because the NYA advised caution on how many children and young people we should work with even as Covid restrictions were being lifted. It was partly because we lost our older cohort of Senior Members, who got out of the habit of coming to a Youth Club during the repeated lockdowns and whom we struggled to encourage back. And partly because we began Phase 2 of our major refurbishment of the Club in September 2021, making several parts of the building unusable for the service delivery in the final four months of the year.

However there were some outstanding successes. Our Taekwondo after-school club regularly attracted 40 young people on Wednesday afternoons, 20 in a beginners and 20 in an advanced class. Our October Half Term Inflatable Fun Day was enjoyed by over 100 of our Junior and Senior Members; in September 2021 we appointed our full time Youth Engagement Worker, Jacqueline Adu-Sarkodie, who is significantly diversifying our offer, particularly for young women; and after five years of dedicated volunteering on Saturdays, experienced Youth Worker, Danielle Brooks-Hutchinson was appointed Leader in Charge of our Saturday evening Senior Youth Club.

Financially the year was dominated by our building refurbishment project. From February 2021 to January 2022, we recorded an income of £302,186 revenue expenditure of £153,362 and building refurbishment expenditure of £382,401. This gave us a net deficit for the year of (£233,577). However we had brought forward reserves of £301,358, the majority of which was designated for the refurbishment project. We therefore took forward reserves of £67,781 of which £25,352 were restricted for youth activities and £42,429 as unrestricted, equivalent to approximately two and a half months running costs.

Phase 2 of the refurbishment project included improvements to the heating and electrical systems and an internal reconfiguration of the building. This effectively divided a refurbished Club into two separate, self contained parts, which will help us to secure a year-round daytime letting without affecting our ability to deliver quality activities and services for children and young people throughout the day, which is of particular importance during school holidays.

I would like to take this opportunity to welcome local resident and businessman, Edward Campbell-White, to the Board of Trustees, and to thank my fellow Trustees and our Club Manager, Nick Sazeides and his dedicated team of staff and volunteers, for all their hard work in 2021, particularly in dealing with what we hope were the final challenges of the Covid-19 pandemic.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The Club directly benefits those children and youth members who take part in the Club's activities, parents of these young people, the schools to which they attend. In addition parts of our the premises are available on a short or long term use to both individuals, other charities and businesses for an appropriate consideration.

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi functional building at 287 Goldhawk Road Shepherds Bush together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

The Club is open four nights each week, three nights for young people aged between 11 and 18 years old and one night a week for younger members between 8 and 11 years old. Daytime activities are also organised during the school Easter and summer holidays.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

Significant activities

The Charity operates from a multi-functional building at 287 Goldhawk Road, Sheperds Bush, together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

The Club is open six nights a week offering three After-School Club Sessions for children in school years 2-6; two Senior Youth Club sessions for young people in school year 7 and above; one intermediate Youth Club session for children and young people in school years 6-8; and one Junior Youth Club session for children in school years 2-6. During half term and school holidays the Club offers a variety of daytime activities, outings, and residential for children in school years 3 and above.

FINANCIAL REVIEW

We are grateful for and would like to thank the following organisations for grants received in 2021,

London Borough of Hammersmith and Fulham
Addision Federation
BBC Children in Need
The John Lyons Charity
The Sulgrave Foundation
London Youth
The Leather Sellers Company Charitable Trust
The Green Party
Jack Petchey Charitable Foundation
The Daisy Trust
Hammersmith United Charities

From February 2021 to January 2022, we recorded an income of £302,186; revenue expenditure of £153,362 and building refurbishment expenditure of £382,401, giving us a net deficit for the year of (£233,577). However, we had brought forward reserves of £301,358, the majority of which was designated for the building refurbishment project. We therefore carried forward reserves of £67,781, of which £25,352 was restricted for the youth programme and £42,429 was unrestricted, equivalent to approximately two and a half months running costs .

Reserves

From February 2021 to January 2022, we recorded an incme of £302,186; revenue expenditure of £153,362 and building refurbishment expenditure of £382,401 , giving us a net deficit for the year of (£233,577). However we had brought forward reserves of £301,358, the majority of which was designated for the building refurbishment project. We therefore took forward reserves of £67,781, of which £25,352 was restricted for the youth programme and £42,429 was unrestricted,

In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

In order to safeguard our income by way of donations from other charities and benefactors we employ a part time fund raiser who puts our name forward by way of applications for grants for general youth work costs together with specific outings and projects.

Our premises have been refurbished to give us more accessibilty for youth work and to make the premises more attractive to potential tenants outside youth work hours.

Going concern

The Trustees considered with the facilities and resources at its disposal that the Charity is a going concern with no thought of ceasing its activities at any future date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was incorporated as a company, limited by guarantee, on the 31st January 2012.

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2022

Recruitment and appointment of trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees of the Sulgrave Club Limited.

Related parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

Risk management

The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees consider such controls are in place mainly through online banking and the procedures for the authorisation of payments.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Sulgrave Club Limited
Charity registration number	1165312
Company registration number	07929633
Principal address	16 Edensor Road Chiswick London W4 2RG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

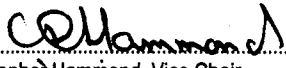
Angela Clarke, MBE, Chair
Christopher Hammond, Vice Chair
Robert Kolaczynski
Sarah Grant
John Wilson, Honorary Treasurer
Matthew Hedges
Caroline Needham

Independent examiners

Hardeep Virdee
Freeman Carr
The Gatehouse, 2 Devonshire Place
Heathfield Terrace
London
W4 4JD

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2022

Approved by the Board of Trustees and signed on its behalf by


.....
Christopher Hammond, Vice Chair

29. 10. 22.

Sulgrave Club Limited
Independent Examiners Report to the Trustees
For the year ended 31 January 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31st January 2022

Responsibilities and basis of report

As the charity Trustees who are also directors for the purposes law, you are responsible for the accounts in accordance with the requirements of the Companies Act 2006 (the 2006Act)

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts carried out under section 145 of the charity's Act 2011 (the 2011Act) . In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination by virtue of my membership of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect.

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2008 Act or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



.....
Hardeep Virdee FCCA
Freeman Carr
The Gatehouse
2 Devonshire Place, Heathfield Terrace
London W4 4JD

28 October 2022

Sulgrave Club Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 January 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	91,894	138,652	230,546	222,193
Other trading activities	3	1,716	-	1,716	841
Other income	4	69,924	-	69,924	69,000
Total		163,534	138,652	302,186	292,034
Expenditure on:					
Raising funds	5	(17,371)	-	(17,371)	(17,371)
Charitable activities	6/7	(43,700)	(474,692)	(518,392)	(214,462)
Total		(61,071)	(474,692)	(535,763)	(231,833)
Transfers between funds		(305,000)	305,000	-	-
Net movement in funds		(202,537)	(31,040)	(233,577)	60,201
Reconciliation of funds					
Total funds brought forward		244,966	56,392	301,358	241,158
Total funds carried forward		42,429	25,352	67,781	301,359

Sulgrave Club Limited
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	503	-
		<u>503</u>	<u>-</u>
Current assets			
Stocks	12	100	100
Debtors: amounts falling due within one year	13	4,428	-
Debtors: amounts falling due after more than one year	13	-	11,939
Cash at bank and in hand		317,575	313,132
		<u>322,103</u>	<u>325,171</u>
Creditors: amounts falling due within one year	14	(254,825)	(23,812)
Net current assets		<u>67,278</u>	<u>301,359</u>
Total assets less current liabilities		<u>67,781</u>	<u>301,359</u>
Net assets		<u>67,781</u>	<u>301,359</u>
The funds of the charity			
Restricted income funds	15	25,352	56,392
Unrestricted income funds	15	42,429	225,574
Revaluation reserve		-	19,393
Total funds		<u>67,781</u>	<u>301,359</u>

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 29/10/2022

 John Wilson, Honorary Treasurer
 Trustee

Sulgrave Club Limited
Notes to the Financial Statements
For the year ended 31 January 2022

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Sulgrave Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Grants received	88,329	138,652	226,981	221,493
Subscriptions received	3,565	-	3,565	700
	<u>91,894</u>	<u>138,652</u>	<u>230,546</u>	<u>222,193</u>

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Shop income	1,716	841
	<u>1,716</u>	<u>841</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

4. Other income

	2022	2021
	£	£
Unrestricted funds		
Other income 1	69,924	69,000
	69,924	69,000
	69,924	69,000

5. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations	17,371	17,371
	17,371	17,371
	17,371	17,371

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Youth Activities	6,407	115,448	121,855	124,189
Support costs	37,293	359,244	396,537	90,273
	43,700	474,692	518,392	214,462
	43,700	474,692	518,392	214,462

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Youth Activities	121,855	396,537	518,392	214,462

8. Analysis of support costs

	2022	2021
	£	£
Youth Activities		
Management	11,786	17,664
Finance	170	126
Property Costs	382,401	70,983
Governance costs	2,180	1,500
	396,537	90,273
	396,537	90,273

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

9. Staff costs

Total staff costs for the year ended 31 January 2022 were:

	2022	2021
	£	£
Salaries and wages	119,000	119,099
	119,000	119,099
	119,000	119,099
	2022	2021
Youth Workers	12	12
	12	12
	12	12

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2021
	£	£	£
Income and endowments from:			
Donations and legacies	42,700	179,493	222,193
Other trading activities	841	-	841
Other income	69,000	-	69,000
Total	112,541	179,493	292,034
Expenditure on:			
Raising funds	(17,371)	-	(17,371)
Charitable activities	(98,021)	(116,441)	(214,462)
Total	(115,392)	(116,441)	(231,833)
Net income/expenditure	(2,851)	63,052	60,201
Reconciliation of funds			
Total funds brought forward	228,425	12,733	241,158
Total funds carried forward	225,574	75,785	301,359
	225,574	75,785	301,359

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

11. Tangible fixed assets

Cost or valuation	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
At 01 February 2021	8,416	11,520	582	20,518
Additions	-	-	671	671
At 31 January 2022	<u>8,416</u>	<u>11,520</u>	<u>1,253</u>	<u>21,189</u>
Depreciation				
At 01 February 2021	8,416	11,520	582	20,518
Charge for year	-	-	168	168
At 31 January 2022	<u>8,416</u>	<u>11,520</u>	<u>750</u>	<u>20,686</u>
Net book values				
At 31 January 2022	<u>-</u>	<u>-</u>	<u>503</u>	<u>503</u>
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12. Stocks and work in progress

	2022 £	2021 £
Stocks of raw materials	100	100
	<u>100</u>	<u>100</u>

13. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	4,428	-
	<u>4,428</u>	<u>-</u>
Amounts due after more than one year:		
Prepayments and accrued income	-	11,939
	<u>-</u>	<u>11,939</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	14,622	17,251
Accruals and deferred income	240,203	6,561
	254,825	23,812

Accruals for investment management costs, fees owed to our examiner and the clerk to the trustees.

15. Movement in funds

Unrestricted Funds

	Balance at 01/02/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2022
	£	£	£	£	£
<i>Designated</i>					
Refurbishment Project	184,956	-	-	(180,000)	4,956
<i>General</i>					
Youth Activity Programme	60,010	163,534	(61,071)	(125,000)	37,473
	244,966	163,534	(61,071)	(305,000)	42,429

Unrestricted Funds - Previous year

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2021
	£	£	£	£	£
<i>Designated</i>					
Refurbishment Project	50,000	-	(45,044)	180,000	184,956
<i>General</i>					
Youth Activity Programme	178,425	112,541	(70,348)	(160,607)	60,011
	228,425	112,541	(115,392)	19,393	244,967

Restricted Funds

	Balance at 01/02/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2022
	£	£	£	£	£
Refurbishment Project Restricted	42,733	10,000	(357,244)	305,000	489
Youth Activity Programme Restricted	13,659	128,652	(117,448)	-	24,863
	56,392	138,652	(474,692)	305,000	25,352

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

Restricted Funds - Previous year

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2021
	£	£	£	£	£
Refurbishment Project Restricted	12,733	30,000	-	-	42,733
Youth Activity Programme Restricted	-	149,493	(116,441)	(19,393)	13,659
	<u>12,733</u>	<u>179,493</u>	<u>(116,441)</u>	<u>(19,393)</u>	<u>56,392</u>

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Youth Activity Programme	503	36,970	37,473
<i>Designated</i>			
Refurbishment Project	-	4,956	4,956
Restricted funds			
Refurbishment Project Restricted	-	489	489
Youth Activity Programme Restricted	-	24,863	24,863
	<u>503</u>	<u>67,278</u>	<u>67,781</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
Youth Activity Programme	-	60,011	60,011
<i>Designated</i>			
Refurbishment Project	-	184,956	184,956
Restricted funds			
Refurbishment Project Restricted	-	42,733	42,733
Youth Activity Programme Restricted	-	13,659	13,659
	-	301,359	301,359

17. Company limited by guarantee

Sulgrave Club Limited is a company limited by guarantee and accordingly does not have a share capital.

Sulgrave Club Limited
Detailed Statement of Financial Activities
For the year ended 31 January 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Grants receivable	226,981	221,493
Subscriptions	3,565	700
	<u>230,546</u>	<u>222,193</u>
Other trading activities		
Shop income	1,716	841
	<u>1,716</u>	<u>841</u>
Other income		
Other income 1	69,924	69,000
	<u>69,924</u>	<u>69,000</u>
Total incoming resources	<u>302,186</u>	<u>292,034</u>
EXPENDITURE		
Raising donations and legacies		
Donations	(17,371)	(17,371)
	<u>(17,371)</u>	<u>(17,371)</u>
Charitable activities		
Cost of direct charitable activity	(121,855)	(124,189)
	<u>(121,855)</u>	<u>(124,189)</u>
SUPPORT COSTS		
Management		
Management	(11,786)	(17,664)
	<u>(11,786)</u>	<u>(17,664)</u>
Finance		
Finance	(170)	(126)
	<u>(170)</u>	<u>(126)</u>
Property Costs		
Property Costs	(382,401)	(70,983)
	<u>(382,401)</u>	<u>(70,983)</u>
Governance costs		
Governance costs	(2,180)	(1,500)
	<u>(2,180)</u>	<u>(1,500)</u>
Total resources expended	<u>(535,763)</u>	<u>(231,833)</u>
Net Expenditure	<u>(233,577)</u>	<u>60,201</u>

SULGRAVE CLUB LIMITED

England & Wales - Charity number 1165312

Accounts

Charity number: 1165312
Company number: 07929633
(England and Wales)

Sulgrave Club Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2021

Sulgrave Club Limited
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For the year ended 31 January 2021

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Detailed Statement of Financial Activities	14

Sulgrave Club Limited
Report of the Trustees
For the year ended 31 January 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 January 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

-

The Sulgrave Club, as for everyone else, 2020 was dominated by the Covid-19 pandemic. Throughout the year, government restrictions limited the range and scale of services the Club was able to provide. In trying circumstances, the staff team led by Club Manager, Nick Sazeides, did an incredible job.

The highlights of this difficult year were:

- * The Junior Summer Holiday Scheme, taking place just after the end of lockdown 1, which provided " a small but significant step on the road back to normality for the 74 children and young people who attended"
- * The introduction of an intermediate Youth Club for children and young people in School Years 6,7 & 8, which has proved popular with our younger members:
- * Our selection as one of 15 London Youth member organisations to receive a grant from the fashion company Burberry, supported by the England footballer, Marcus Rashford, focussed "on alleviating hunger and helping young people growing up in poverty to catch up on (their) education" and
- * Our distribution of food parcels over the Christmas and New Year period, in partnership with City Harvest, which benefitted 34 Sulgrave families who would otherwise have gone without.

Financially our income from lettings, fees and sales went down by 12%. But, despite the limitations on our ability to deliver, our funders continued to support us, for which we are extremely grateful. The grant from Burberry, and a government grant in support of business during the pandemic, meant that what could have been a precarious financial year ended with the Club in a relatively strong financial position.

From February 2020 to January 2021, we recorded an income of £292,034 and expenditure of £ 231,833, giving us a net surplus for the year of £61,201. We concluded the financial year with reserves of £301,359, of which £184,956 was designated and £42,733 was restricted for our building refurbishment project. This left us with restricted youth programme reserves of £13,659 and unrestricted reserves of £60,011, equivalent to approximately three months running costs, which is inline with our reserves policy.

In 2020, we started the renewal of the heating and hot water system within the Club, the beginning of the second phase of our much-needed building refurbishment project, which will extend the nature and range of activities and services we are able to offer. By the end of the year, we had also raised an additional £30,000 in grants for the refurbishment. With designated reserves, we now have over £225,000 to put towards this project. We have recently commissioned a tender document for the remaining work, which we intend to complete within the next two years.

I would like to take this opportunity to welcome Matt Hedges to the Board of Trustees, whose skills and experience as an Architect will be of great value and to thank my fellow Trustees and our Club Manager, Nick Sazeides, and his dedicated team of staff and volunteers, for all their hard work in 2020 in facing up to the challenges brought on by the Covid-19 pandemic.

Angela Clarke MBE
Chairman of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Club is to help and educate young people through their leisure time activities so to develop their physical, mental and spiritual capacities, so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity operates from a multi functional building at 287 Goldhawk Road Shepherds Bush together with an annex incorporating a large games room and gymnasium from which it offers a wide range of sporting and recreational activities.

The Club is open four nights each week, three nights for young people aged between 11 and 18 years old and one night a week for younger members between 8 and 11 years old. Daytime activities are also organised during the school Easter and summer holidays.

Fundraising activities

The Charity rents parts of its premises out during the times that it is not used for youth programme activities.

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2021

Significant activities

The Club operates from premises at 287 Goldhawk Road. When not affected by Covid-19 restriction, the Club is open six days a week, providing five after-school sessions for children aged 8 to 11 years, and three evening youth club sessions for young people aged 11 to 18 years. Daytime activities for children and young people of all ages, both on and off-site, are also organised during the school half-term, Easter, and Summer holidays.

FINANCIAL REVIEW

Reserves

From February 2020 to January 2021, we recorded an income £292,034 and expenditure of £231,833, giving us a net surplus for the year of £61,201. We concluded the financial year with reserves of £301,359, of which £184,956 was designated and £42,733 was restricted for our building refurbishment project. This left us with restricted youth programme reserves of £13,659 and unrestricted reserves of £60,011, equivalent to approximately three month running costs. In normal circumstances the trustees consider it prudent to set aside at least £50,000 to meet unexpected contingencies.

Funding sources

We are grateful for and would like to thank the following organisations for grants received in 2020:

BBC Children in Need
Burberry / London Youth
The Clothworkers Foundation
The Hedley Foundation
John Lyon's Charity
LB Hammersmith & Fulham
The Leathersellers' Company Charitable Fund
The Sulgrave Foundation
UK Youth

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was incorporated as a company, limited by guarantee, on the 31st January 2012.

Recruitment and appointment of trustees

New trustees are appointed from time to time at the discretion of the existing trustees.

Organisational structure

While the Sulgrave Foundation owns the premises at 287 Goldhawk Road London W12, it has granted a lease of the premises to the Sulgrave Club from which the Club operates. The day to day running of the Club together with the expending of all monies procured, is totally under the control of the Trustees of the Sulgrave Club Limited.

Related parties

The Sulgrave Foundation owns the premises from which the charity operates and the Club receives grant revenue from investments held by The Sulgrave Foundation. A representative of the Sulgrave Foundation has a permanent position on the management committee of the Sulgrave Club Limited. The vice-chair of the Sulgrave Club Limited is also a trustee of the Sulgrave Foundation.

The Club has close links with London Youth, with which it has affiliate membership and is guided by that organisation's aims and principles in all its work with young people. A representative of London Youth has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

The London Borough of Hammersmith and Fulham has given the Club financial support through service level agreements and one off project grants over a great many years. An officer of the Council has the option of a permanent seat on the management committee of the Sulgrave Club Limited.

Risk management

The Trustees have a duty to identify and review the risks to which the Club is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Sulgrave Club Limited
Charity registration number	1165312
Company registration number	07929633
Principal address	16 Edensor Road

Sulgrave Club Limited
Report of the Trustees Continued
For the year ended 31 January 2021

Chiswick
London
W4 2RG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Angela Clarke, MBE, Chair
Christopher Hammond, Vice Chair
Robert Kolaczynski
Sarah Grant
John Wilson, Honorary Treasurer
Matthew Hedges
(Appointed: 22 September 2020)
Caroline Needham
(Appointed: 12 May 2020)
John Howard
(Resigned: 06 July 2020)

Independent examiners

Freeman Carr
The Gatehouse
2 Devonshire Place
Heathfield Terrace
London
W4 4JD

Approved by the Board of Trustees and signed on its behalf by



Angela Clarke, MBE, Chair

27/10/2021

Sulgrave Club Limited
Independent Examiners Report to the Trustees
For the year ended 31 January 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

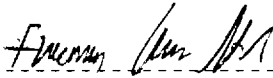
Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ram Varma FCCA

Freeman Carr
The Gatehouse
2 Devonshire Place
Heathfield Terrace
London
W4 4JD

20 October 2021

Sulgrave Club Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 January 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	42,700	179,493	222,193	184,330
Other trading activities	3	841	-	841	5,870
Investments	4	44,000	-	44,000	49,017
Other income	5	25,000	-	25,000	-
Total		112,541	179,493	292,034	239,217
Expenditure on:					
Raising funds	6	(17,371)	-	(17,371)	(15,575)
Charitable activities	7/8	(98,021)	(116,441)	(214,462)	(187,095)
Total		(115,392)	(116,441)	(231,833)	(202,670)
Net income/expenditure		(2,851)	63,052	60,201	36,547
Reconciliation of funds					
Total funds brought forward		228,425	12,733	241,158	204,611
Total funds carried forward		225,574	75,785	301,359	241,158

Sulgrave Club Limited
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	-	1,580
		<u>-</u>	<u>1,580</u>
Current assets			
Stocks	13	100	100
Debtors	14	11,939	5,184
Cash at bank and in hand		313,132	257,805
		<u>325,171</u>	<u>263,089</u>
Creditors: amounts falling due within one year	15	(23,812)	(23,511)
Net current assets		<u>301,359</u>	<u>239,578</u>
Total assets less current liabilities		<u>301,359</u>	<u>241,158</u>
Net assets		<u>301,359</u>	<u>241,158</u>
The funds of the charity			
Restricted income funds	16	56,392	12,733
Unrestricted income funds	16	225,574	228,425
Revaluation reserve		19,393	-
Total funds		<u>301,359</u>	<u>241,158</u>

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Angela Clarke, MBE, Chair
Trustee

27/10/2021

Sulgrave Club Limited
Notes to the Financial Statements
For the year ended 31 January 2021

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Sulgrave Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Grants received	42,000	179,493	221,493	176,313
Subscriptions received	700	-	700	8,017
	<u>42,700</u>	<u>179,493</u>	<u>222,193</u>	<u>184,330</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Shop income	841	5,870
	841	5,870
	841	5,870

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from investment properties	44,000	49,017
	44,000	49,017
	44,000	49,017

5. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income 1	25,000	-
	25,000	-
	25,000	-

6. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations	17,371	15,575
	17,371	15,575
	17,371	15,575

7. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Youth Activities	7,748	116,441	124,189	135,385
Support costs	90,273	-	90,273	51,710
	98,021	116,441	214,462	187,095
	98,021	116,441	214,462	187,095

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

8. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Youth Activities	124,189	90,273	214,462	187,095

9. Analysis of support costs

	2021 £	2020 £
Youth Activities		
Management	17,664	10,616
Finance	126	50
Property Costs	70,983	39,244
Governance costs	1,500	1,800
	<u>90,273</u>	<u>51,710</u>

10. Staff costs

Total staff costs for the year ended 31 January 2021 were:

	2021 £	2020 £
Salaries and wages	119,099	96,194
	<u>119,099</u>	<u>96,194</u>

	2021	2020
Youth Workers	12	12
	<u>12</u>	<u>12</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2020
	£	£	£
Income and endowments from:			
Donations and legacies	88,246	96,084	184,330
Other trading activities	5,870	-	5,870
Investments	49,017	-	49,017
Total	143,133	96,084	239,217
Expenditure on:			
Raising funds	(15,575)	-	(15,575)
Charitable activities	(112,076)	(75,019)	(187,095)
Total	(127,651)	(75,019)	(202,670)
Net income	15,482	21,065	36,547
Reconciliation of funds			
Total funds brought forward	212,943	(8,332)	204,611
Total funds carried forward	228,425	12,733	241,158

12. Tangible fixed assets

	Plant and machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 01 February 2020	8,416	11,520	582	20,518
At 31 January 2021	8,416	11,520	582	20,518
Depreciation				
At 01 February 2020	6,981	11,520	437	18,938
Charge for year	1,435	-	146	1,581
At 31 January 2021	8,416	11,520	582	20,518
Net book values				
At 31 January 2021	-	-	-	-
At 31 January 2020	1,435	-	146	1,581

13. Stocks and work in progress

	2021	2020
	£	£
Stocks of raw materials	100	100
	100	100

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

14. Debtors

	2021	2020
	£	£
Amounts due after more than one year:		
Prepayments and accrued income	11,939	5,184
	11,939	5,184
	11,939	5,184

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	17,251	18,194
Accruals and deferred income	6,561	5,317
	23,812	23,511
	23,812	23,511

Accruals for investment management costs, fees owed to our examiner and the clerk to the trustees.

16. Movement in funds

Unrestricted Funds

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2021
	£	£	£	£	£
<i>Designated</i>					
Refurbishment Project	50,000	-	(45,044)	180,000	184,956
<i>General</i>					
Youth Activity Programme	178,425	112,541	(70,348)	(160,607)	60,011
	228,425	112,541	(115,392)	19,393	244,967
	228,425	112,541	(115,392)	19,393	244,967

Unrestricted Funds - Previous year

	Balance at 01/02/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2020
	£	£	£	£	£
<i>Designated</i>					
Refurbishment Project	50,000	-	-	-	50,000
<i>General</i>					
Youth Activity Programme	162,943	143,133	(127,651)	-	178,425
	212,943	143,133	(127,651)	-	228,425
	212,943	143,133	(127,651)	-	228,425

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

Restricted Funds

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2021
	£	£	£	£	£
Refurbishment Project Restricted	12,733	30,000	-	-	42,733
Youth Activity Programme Restricted	-	149,493	(116,441)	(19,393)	13,659
	<u>12,733</u>	<u>179,493</u>	<u>(116,441)</u>	<u>(19,393)</u>	<u>56,392</u>

Restricted Funds - Previous year

	Balance at 01/02/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2020
	£	£	£	£	£
Refurbishment Project Restricted	(8,922)	25,000	(3,345)	-	12,733
Youth Activity Programme Restricted	590	71,084	(71,674)	-	-
	<u>(8,332)</u>	<u>96,084</u>	<u>(75,019)</u>	<u>-</u>	<u>12,733</u>

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Youth Activity Programme	-	60,011	60,011
<i>Designated</i>			
Refurbishment Project	-	184,956	184,956
Restricted funds			
Refurbishment Project Restricted	-	42,733	42,733
Youth Activity Programme Restricted	-	13,659	13,659
	<u>-</u>	<u>301,359</u>	<u>301,359</u>

Sulgrave Club Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Youth Activity Programme	1,580	176,845	178,425
<i>Designated</i>			
Refurbishment Project	-	50,000	50,000
Restricted funds			
Refurbishment Project Restricted	-	12,733	12,733
	1,580	239,578	241,158

Sulgrave Club Limited
Detailed Statement of Financial Activities
For the year ended 31 January 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Grants receivable	221,493	176,313
Subscriptions	700	8,017
	<u>222,193</u>	<u>184,330</u>
Other trading activities		
Shop income	841	5,870
	<u>841</u>	<u>5,870</u>
Investments		
Income from heritage property	44,000	49,017
	<u>44,000</u>	<u>49,017</u>
Other income		
Other income 1	25,000	-
	<u>25,000</u>	<u>-</u>
Total incoming resources	<u>292,034</u>	<u>239,217</u>
EXPENDITURE		
Raising donations and legacies		
Donations	(17,371)	(15,575)
	<u>(17,371)</u>	<u>(15,575)</u>
Charitable activities		
Cost of direct charitable activity	(124,189)	(135,385)
	<u>(124,189)</u>	<u>(135,385)</u>
SUPPORT COSTS		
Management		
Management	(17,664)	(10,616)
	<u>(17,664)</u>	<u>(10,616)</u>
Finance		
Finance	(126)	(50)
	<u>(126)</u>	<u>(50)</u>
Property Costs		
Property Costs	(70,983)	(39,244)
	<u>(70,983)</u>	<u>(39,244)</u>
Governance costs		
Governance costs	(1,500)	(1,800)
	<u>(1,500)</u>	<u>(1,800)</u>
Total resources expended	<u>(231,833)</u>	<u>(202,670)</u>
Net Income	<u>60,201</u>	<u>36,547</u>