

Poole Communities Trust
Annual Report and Accounts
for the Year Ended 31 March 2021
Charity Registration Number: 1165309
Company Registration Number: 09490119

Poole Communities Trust
Reference and Administration Details
For the Year Ended 31 March 2021

Charity name

Poole Communities Trust

Company registration number

09490119

Charity registration number

1165309

Registered address

Branksome Centre
Recreation Road
Poole
BH12 2EA

Trustees

Christopher Beale Chair
Andrew Frost
Charles Sheldrick (resigned 6 October 2021)
Andrew Ward
Judith Bacon
Alex King
Feriser Tasdelen (appointed 15 April 2021)

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent examiner

Martin Arthur (FMAAT, FFA, FFTA, MIH, ACIE)
Accountancy Co-op Ltd
56 Dorchester Road
Lytchett Minster
Poole
BH16 6JE

Poole Communities Trust
Trustees' Annual Report for the Year Ended 31 March 2021

Structure, Governance and Management

Governing document

Poole Communities Trust is constituted as a company limited by guarantee, incorporated on 14 March 2015, and registered as a charity on 28 January 2016. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles of Association require that there are at least three trustees. Trustees are appointed at the Annual General Meeting (AGM) and are required to retire by rotation, with one third of the board of trustees retiring each year. Trustees who retire at an AGM may, if still willing to act, be reappointed. The board of trustees may also appoint new trustees during the year, although such persons will hold office until the next AGM, where they may be re-appointed.

Trustee induction

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet employees and other trustees. Trustees are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Management structure

The board of trustees governs and administers the charity and meets at least quarterly. They are responsible for the governance of the charity and for the use of its funds. In particular, the trustees are responsible for setting the charity's strategy and policies, and monitoring progress and fulfilment of these.

The Trust employs the following members of staff, who all have delegated authority (within the terms approved by the trustees) to implement the Trust's projects in Branksome and Turlin Moor:

- Jade Tidbury and Kyla Mares manage the Branksome Community Centre; our previous manager Nigel Barrow retired in August 2021.
- Our Community Development Worker for Turlin Moor: Ann Khambatta, unfortunately died on 24 January 2021 and was replaced by:
- Mel Meadowcroft: Moor Community Food Co-ordinator.
- Mel Lucas: Community Development Worker.
- Stacey Whitcher (young people's football) Nicky Smith (support for family carers) have also been paid to assist us with our work on Turlin Moor.

The development of the Bourne Community Hub is led by a volunteer, Debbie Dixon.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and another organisation with which the Trust transacts must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, there were no such related party transactions.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face; these include the risk of not accruing sufficient funds and income, health and safety risks at the buildings we manage, a lack of public support for our work and fraud and error;
- the establishment of policies, systems, and procedures to mitigate those risks identified; and,
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's guidance on Public Benefit (September 2013)

Objectives and Activities

Charitable purposes

The purposes of the Trust, as set out in our charitable objects, are:

The promotion for the benefit of the public of urban regeneration in areas of social and economic deprivation (and in particular in the Borough of Poole) by all or any of the following means:

(a) the relief of financial hardship:

(b) the relief of unemployment:

(c) the advancement of education, training, or retraining, particularly among unemployed people, and providing unemployed people with work experience:

(d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:

(e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:

(f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing:

(g) the maintenance, improvement, or provision of public amenities:

(h) the preservation of buildings or sites of historic or architectural importance:

(i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances, have need of such facilities:

(j) the protection or conservation of the environment:

(k) the provision of public health facilities and childcare:

(l) the promotion of public safety and prevention of crime:

(m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Strategic plan

In pursuit of these charitable objects, the Trustees have developed a strategic plan to guide the charity through the period between 2019 and 2021. This plan sets out the Trust's vision, mission, long-term strategic objectives, and the values that will underpin its work:

Vision

Our vision is that of strong communities and sustainable economies in Poole's less advantaged areas, supported by high quality community assets.

Mission

To promote economic and community growth in the less advantaged areas of Poole, by developing, managing, and advising on a range of community assets.

Long-term strategic objectives

- To support local communities in less advantaged areas of Poole by developing and sustaining high quality spaces for community activities, recreational activities, and the delivery of social welfare services.
- To support sustainable local economic development in less advantaged areas of Poole by providing flexible and affordable workspace for voluntary organisations, social enterprises, small businesses, and the training of unemployed people.
- To improve the local environment in less advantaged areas of Poole by creating attractive community assets from under-utilised and/or heritage buildings, and by incorporating green technology and renewable energy into Trust properties.

Values

The following key values will underpin the Trust's work:

- Rooted in the community: We respond to local need.
- Inclusive: We embrace and promote our differences.
- Collaborative: We work in partnership with others.
- Integrity: We behave ethically, honestly, and fairly.

- Not-for-profit: We re-invest all financial surpluses in community assets.

Achievements and Performance

In the year to 31 March 2021, the Trust like all organisations experienced significant challenges because of the pandemic and lockdowns. The way in which we delivered our services, worked with communities, and raised funds were all severely affected. However as highlighted below the Trust continued to have a considerable impact on the following communities in Poole: Branksome, Bourne, and Turlin Moor.

Branksome Community Centre

The pandemic meant that we had to close the Centre for large parts of the year and even when open, we had to restrict the use of the Centre. However, we did so safely, and we did not have to close the Centre, nor cancel any activities because of an outbreak of the virus. We also accommodated additional activities which supported the community through the pandemic including the local Community Store.

With the support of a volunteer: Rachel Wigg, we used part of our time to collect feedback from hirers and members of the community about what they thought about the Centre and what activities we should be delivering in the future. Following are some of the key responses from 16 of our hirers, five of the hirers deliver sporting activities, four dance and two hirers educational support, the other hirers provide the following activities: Arts, crafts, dog training, music, and support for children.

Question	Rating, hirers gave a score out of ten	Comments
Is the Centre well organised and are you are looked after as a hirer?	9	We love using the centre and have always been accommodated and well communicated with. Generally happy with centre, get on well with Nigel and like being there. Few little niggly things like rubbish, double bookings, and a padlock issue once but overall, pretty good. I feel I have been very well supported in starting up my activities here and when staff/volunteers are on site they are always very helpful. Yes, I think the centre does a great job, we really enjoy having it as our home.
Is it a good venue for your activities and participants?	8.5	It's ideal for us. It is a great location with parking and affordable and next to the park with good clean facilities in the centre. Very lucky to have it as a venue, very good and easy to split the hall in half to do different activities, works well with Covid restrictions We think it's a great location with a good amount of parking, the facilities on site are always clean and usable

Are the rates we charge fair for the amenities you get?	9	Yes, think it is fair and makes it manageable for us to book it. You don't charge enough compared with other places but also doesn't want prices to increase, when we were starting out it was very helpful as we only needed a few students to make it viable Definitely and the patience, I have time and opportunity to build up my dance group even in this hard time
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The trustees are particularly appreciative of the efforts of Nigel Barrow our Centre Manager, Helen Davis his assistant and all our volunteers who achieved so much for the community in such a difficult year.

Developing the Bourne Community Hub

The year started with the first of the lockdowns and we were grateful for the contact made by some of our major funders indicating their flexibility about previously agreed deadlines in the light of the pandemic. Frustratingly but understandably the opening of our new play park was delayed until July when restrictions were lifted. We decided against an official opening since less was known about the relative safety of outdoor events at this point in the year and it was early in the vaccination rollout. However, the play park continues to be very well used by local children and we were delighted to see grandparents, parents and children also using the park for picnics in the summer.

During the early part of lockdown, we were able to complete the work required to launch our new website following a Business Development Grant from Power to Change. This proved invaluable during the pandemic, as we were able to provide public information on the services we were providing and to enable potential volunteers to contact us.

We spent a significant amount of time working with colleagues at BCP Council on the 99-year lease for the Community Hub and the license for the temporary building for use by the pre-school and youth club during construction. We wish to record our thanks to the Head of Communities and the Senior Estates Surveyor.

Our thanks to the Bourne Big Local and Talbot Village Trust, who continued their huge commitment to the project and increased their grants. This enabled us to commission the detailed work necessary to finalise the design and prepare for the competitive tendering process for construction.

We received 4 tenders from local/regional building contractors and undertook a quality and price evaluation with the support of our Quantity Surveyor. This process led to 2 potential contractors being identified and interviews were held. Whilst all contractors had submitted prices above our target budget, those interviewed indicated that they would be prepared to work with the Trust to achieve an affordable contract sum.

The Board of Trustees considered the Tendering Report and appointed Amiri Construction Ltd as the preferred contractor. We are grateful to the Design Team and Amiri Construction Ltd for working with us to identify a range of savings to reduce the costs and to BCP Council and Power To Change for additional grants, which enabled us to enter into a contract for construction.

Although the target sum for construction was reached, we continued to fund raise to support the costs of the temporary building and for fixtures, fittings, and furnishings for the new

Community Hub.

As the financial year drew to a close, an order was placed for the temporary building and the pre-school and youth service were planning the move into their new temporary home at the end of May. This will enable demolition of the former youth club to commence and construction to start in the summer.

Turlin Moor

Ann Khambatta continued to work (apart from April 2020 whilst on furlough) with local volunteers to support the community of Turlin Moor, throughout the pandemic and the various lockdowns. Initially Ann and her team distributed 1,000 leaflets to all the households about how they could access support. They regularly updated our Turlin Moor Facebook page (400+ followers) with information, and supported 15 people e.g., with their shopping. A key aim was to support people who had become lonely and/or isolated during lockdown and either provide support to them or signpost them to other help.

After consulting with the local community this work soon developed, into setting up a Community Store: Moor Community Food, to achieve the following outcomes for local people:

- The provision of low-cost quality food and advice so that people can maintain healthy diets.
- To provide a hub where local people can meet each other safely, maintain their friendships and find out about what is happening on Turlin Moor.

Underpinning this is that Moor Community Food is for all people living on Turlin Moor; for people who can afford to shop elsewhere and for people who are experiencing barriers to accessing quality food e.g., they have lost their jobs or are on a low income. The community has the opportunity to give through the store, either as volunteers; there are 17 volunteers who help at the store or through donations of food or money.

Moor Community Food was opened in June 2020 and was soon supporting between 60 to 70 families a week and supporting up to 15 young carers each week with food deliveries. We would also like to thank our partners for their support of Moor Community Food: The Hamworthy Church, Fareshare, the Tatnam Organic Patch and BCP Council and our funders The National Lottery Community Fund and Awards for All.

When there were opportunities Ann and her team of volunteers provided a variety of activities for young people during 2020/21, including football with AFC Bournemouth and a programme of summer events. Ann also began to plan with BCP Council, South Western Railway and the artist Trevor Loveys, how young people could enhance the Hamworthy rail station with murals and graffiti.

Unfortunately, before this project could be formally launched Ann died on 24 January 2021. Ann has left a significant and visible legacy on Turlin Moor with local volunteers, Ann led on:

- Renovating the Foreland Road play park.
- Implementing an annual programme of activities to support young people, including a major consultative exercise for a new wheel park.
- Developing Moor Community Food as a major local support service.

Crucially Ann developed the skills of local people and gave them opportunities to make a difference in their community. As a result, following Ann's death, Poole Communities Trust appointed two of our key volunteers as paid workers to take forward our projects on Turlin

Moor: Mel Meadowcroft is leading on Moor Community Food and Mel Lucas with the community development programme.

Financial Review

The charity's income for the year was £194,019 (2019/20: £152,644), with expenditure of £87,802 (2019/20: £148,879). This meant that by the end of the year the total level of funds stood at £153,005 (2019/20: £46,788).

Reserves Policy

The Trustees have established a reserves policy and determined that this should be reviewed at least annually. In determining the policy, the Trustees sought to ensure that the Trust has sufficient free reserves that will provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. In setting the policy, the Trustees also had due regards to the manner of its operations and funding streams.

The Trustees have agreed a reserves policy which takes into account of the cash flow requirements of the charity's day to day operations. The policy that seeks to maintain free reserves at a level equivalent to between approximately three- and six-months operational expenditure. This amounts to holding reserves in the range of between £10,000 and £20,000. As at 31 March 2021, the level of unrestricted reserves increased to £9,606 (2019/20: £8,707), which was nearly in line with the reserves policy.

Plans for Future Periods

In addition to tackling the continuing challenges arising from the pandemic in sustaining our services, we will be focusing on the following aims during 2021/22:

- Undertaking further fundraising to enhance the services we can deliver to the communities we support and improving the facilities at the Branksome Community Centre and Bourne Hub. We are exploring how we can undertake joint fundraising initiatives for all three of the communities we work in, previously we have focused on fundraising for a specific project/area.
- Integrating our procedures so that that we are managing all our projects to the same standards. This will be particularly important when the Bourne Hub opens, and we will be running it alongside the Branksome Community Centre and our Turlin Moor projects.
- Increasing our understanding of the impact of our work on the communities we support, through research and evaluation.
- Implementing a new strategic plan, which embeds an outcomes framework, across all our projects.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of the Poole Communities Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and Financial Reporting Standard 102. Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the

incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

Martin Arthur (FMAAT, FFA, FIPA, FFTA, MIH, ACIE) of Accountancy Co-op Ltd was re-appointed for a further year.

Small Company Provisions

This report has been prepared taking advantage of the small companies' exemptions of Section 415A of the Companies Act 2006.

Declaration

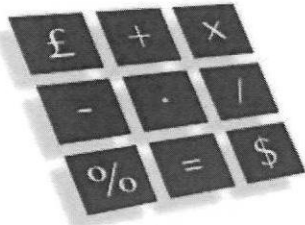
The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees



Christopher Beale
Chair of Trustees

Date: 7 December 2021



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**Chris Beale (Chief Executive)
& Brian Tizzard (Treasurer)**
Poole Communities Trust
Branksome Centre
Recreation Road
Poole
Dorset BH12 2EA

15th November 2021

Ref: Independent Examiner's Report on the Accounts YE310321.docx

Independent Examiner's Report on the Accounts

Independent examiner's report to the Trustees of Poole Communities Trust

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 10 to 17 and the charity's books and records supplied to me in June 2021 and verified in November 2021.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



Martin Arthur is licensed and regulated by the Association of Accounting Technicians to provide services in accordance with Licence No. 2208 details of which are displayed at the registered address shown below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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(FMAAT, FFA, FIPA, FFTA, MIH, ACIE)
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Poole
BH16 6JE



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Poole Communities Trust
Statement of Financial Activities for the Year Ended 31 March 2021
(incorporating the Income and Expenditure Account)

	Notes	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Incoming resources					
Donations	3	18,228	162,875	181,103	97,379
Incoming resources from charitable activities:	3a	7,065	5,851	12,916	55,265
Total incoming resources		25,293	168,726	194,019	152,644
Resources expended					
Cost of raising funds		0	0	0	0
Expenditure on charitable activities:	4	-24,394	-63,408	-87,802	-148,879
Total resources expended		-24,394	-63,408	-87,802	-148,879
Net income / (expenditure) for the year		899	105,318	106,217	3,765
Total funds brought forward		8,707	38,081	46,788	43,023
Transfers between funds		0	0	0	0
Total funds carried forward	11	9,606	143,399	153,005	46,788

£87,802

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Poole Communities Trust
Balance Sheet as at 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets	8	0	74,450	74,450	12,358
Total fixed assets		<u>0</u>	<u>74,450</u>	<u>74,450</u>	<u>12,358</u>
Stock		0	0	0	292
Debtors	9	1,461	143	1,604	3,942
Cash at bank & in hand		13,612	74,440	88,052	70,895
Total current assets		<u>15,073</u>	<u>74,583</u>	<u>89,656</u>	<u>75,129</u>
Creditors: amounts falling due within one year	10	<u>-5,467</u>	<u>-5,634</u>	<u>-11,101</u>	<u>-40,699</u>
Net current assets		9,606	68,949	78,555	34,430
Net assets		<u>9,606</u>	<u>143,399</u>	<u>153,005</u>	<u>46,788</u>
Funds of the charity					
Unrestricted funds		9,606	-	9,606	8,707
Restricted income funds		-	143,399	143,399	38,081
Total funds	11	<u>9,606</u>	<u>143,399</u>	<u>153,005</u>	<u>46,788</u>

For the year ended 31 March 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements on pages 10 to 17 were approved by the trustees on
and signed on their behalf by:

Trustee 

Date: 7 December
2021

The notes on pages 12 to 17 form part of these financial statements.

Poole Communities Trust
Notes to the Accounts for the Year Ended 31 March 2021

1 Basis of preparation

1.1 Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014 (FRS 102), the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the company is well placed to manage its risks successfully. Accordingly, they adopt the going concern basis in preparing the annual report and accounts.

1.3 Cashflow Statement

The charity has taken advantage of the provisions within section 14.1 of the SORP (FRS 102) Update Bulletin 1 to not prepare a cashflow statement on the basis that the charity is defined as small.

2 Accounting policies

2.1 Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable; and,
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or,
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

2.2 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

Poole Communities Trust

Notes to the Accounts for the Year Ended 31 March 2021

2.3 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds and their associated support costs.
- Expenditure on charitable activities to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.4 Tangible fixed assets

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold buildings	- Over the term of the lease
Leasehold improvements	- 5 years
Plant and equipment	- 3 years
Office equipment	- 3 years

Items with an individual cost of less than £1,000 are fully depreciated in the year of acquisition.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.8 Pensions

The Trust makes an employer's contribution to a money purchase pension scheme for its employees.

The Trust makes a matching contribution of 5% of salary for employees that make a 5% contribution from their own salary. The employer contributions are treated as an expense.

2.9 Operating Leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Poole Communities Trust

Notes to the Accounts for the Year Ended 31 March 2021

3 Analysis of income from donations

	Unrestricted	Restricted	2021 £ Total	2020 £ Total
Donations from individuals	814	1,808	2,622	19,369
Grants from charitable trusts	0	141,401	141,401	70,022
Grants from government	17,414	19,666	37,080	7,988
Grants from companies	0	0	0	0
	<u>18,228</u>	<u>162,875</u>	<u>181,103</u>	<u>97,379</u>

3a Analysis of income

	Unrestricted	Restricted	Total 2021	Total 2020
Cafe sales income	27	5,092	5,119	16,427
Room Hire income	6,911	0	6,911	847
Other income	127	759	886	37,991
	<u>7,065</u>	<u>5,851</u>	<u>12,916</u>	<u>55,265</u>

4 Analysis of expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Cost of sales	903	5501	6,404	8,360
Operations				
Cleaning	675	0	675	449
Equipment	397	39,425	39,822	1,409
Light, power, heating	1,838	0	1,838	7,149
Water, Sewerage, waste disposal	597	0	597	3,405
Repairs & Maintenance	3,642	0	3,642	3,738
Room Hire and Rent	0	233	233	480
Security	850	0	850	116
Project Materials	0	0	0	61,913
Depreciation	65	5,802	5,867	7,889
Office and management				
IT Software and Consumables	190	0	190	175
Marketing & Advertising	3,504	2,310	5,814	5,291
Office stationery & consumables	916	84	1,000	698
Other miscellaneous expenses	0	880	880	825
Telephone & broadband	1,129	72	1,201	1,231
Rates	0	0	0	-2,193
Staff Costs				
Salaries	20,370	8,952	29,322	24,567
Salaries - furlough recovery	-12,888	-290	-13,178	0
Travel by Staff	0	229	229	24
Administration				
Bank Fees	86	0	86	65
Independent examination fees	500	0	500	500
Insurance	647	0	647	662
Subscriptions	13	0	13	646
Legal expenses	0	0	0	1,740
Professional services	960	210	1,170	19,740
	<u>24,394</u>	<u>63,408</u>	<u>87,802</u>	<u>148,879</u>

Poole Communities Trust
Notes to the Accounts for the Year Ended 31 March 2021

5 Net income / (expenditure) for the year

Net income / (expenditure) for the year is stated after charging:

	2021	2020
	£	£
Independent examiner's fees	500	500

6 Staff costs

	Unrestricted	Restricted	2021	2020
			£	£
Gross wages	20370	8,952	29,322	24,567
Furlough grants received	-12888	-290	-13,178	0
Employer's national insurance contributions	0	0	0	0
Pension contributions	0	0	0	0
	7,482	8,662	16,144	24,567
Average number of full time equivalent staff			1.2	1.2

There were no employees whose emoluments exceeded £60,000.

7 Trustee remuneration and expenses

No remuneration or out-of-pocket expenses were paid to trustees during the year or the preceeding year. Furthermore, no charity trustee received payment for professional or other services supplied to the charity.

8 Fixed assets

	Leasehold improvements	Plant & equipment	Office equipment	Total
	£	£	£	£
Cost				
As at 1 April	25,966	7,303	785	34,054
Additions				
Asset under construction	67,958	0	0	67,958
As at 31 March	93,923	7,303	785	102,011
Depreciation				
As at 1 April	-14,281	-6,693	-720	-21,694
Charge for the year	-5,193	-610	-65	-5,868
As at 31 March	-19,474	-7,303	-785	-27,562
Net book value				
As at 1 April	16,877	3,043	327	20,247
As at 31 March	74,450	0	0	74,450

Poole Communities Trust
Notes to the Accounts for the Year Ended 31 March 2021

9 Debtors	2021			2020
	Unrestricted	Restricted	Total	
	£	£	£	£
Accounts receivable	504	0	504	3,295
Prepayments and accrued income	957	143	1,100	647
	<u>1,461</u>	<u>143</u>	<u>1,604</u>	<u>3,942</u>

10 Creditors: amounts falling due within one year

	2021			2020
	£	£	£	£
Trade creditors	0	0	0	0
Taxation and social security costs	0	0	0	0
Accruals and deferred income	5,467	5,634	11,101	40,699
Other creditors	0	0	0	0
	<u>5,467</u>	<u>5,634</u>	<u>11,101</u>	<u>40,699</u>

11 Analysis of charitable funds	B/f at 01-Apr-20	Incoming Resources	Outgoing Resources	Transfers between funds	C/f at 31-Mar-21
	£	£	£		£
Unrestricted funds	8,707	25,293	-24,394		9,606
Restricted funds					
Power to Change – Branksome Centre	10,800	0	-4,800		6,000
Bourne Valley legacy fund	1,493	0	-1,001		492
Coop Community Fund	0	0	0		0
Branksome Centre sport hall improvements	0		0		0
Play More Skate Moor – Turlin Moor	1,216	41,926	-18,182		24,960
Bourne Valley Community Hub	24,572	126,800	-39,425		111,947
Restricted funds total	<u>38,081</u>	<u>168,726</u>	<u>-63,408</u>	<u>0</u>	<u>143,399</u>
Total funds	<u>46,788</u>	<u>194,019</u>	<u>-87,802</u>	<u>0</u>	<u>153,005</u>

12 Details of the restricted funds

Power to Change – Branksome Centre

A grant to support the development of the Branksome Centre, including funds for capital improvement works and staff costs in the first year
 Funds used for the purchase of fixed assets are expended as depreciation over their useful economic life

Bourne Valley legacy fund

Funds received from the Bourne Valley Community Association for use at the Branksome Centre.
 Funds used for the purchase of fixed assets are expended as depreciation over their useful economic life.

Play More Skate More- Turlin Moor

Donations and grants received to support community asset development in Turlin Moor

Bourne Valley Community Hub

A project to build a Community Centre in Bourne.

13 Transactions with related parties

There were no transactions with related parties during the year.