

Charity registration number 1165308

THE IAN MAIDENS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE IAN MAIDENS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I G Maidens F Maidens A Cornwell
Charity number	1165308
Principal address	105 Spice Quay Heights 32 Shad Thames London SE1 2YL
Independent Examiner	Mark Bailey FCA CTA TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

THE IAN MAIDENS CHARITABLE TRUST

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THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust shall hold the capital and income of the Trust upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Financial review

During the period under review, the Trust's source of income derived from its investment portfolio, amounting to £64,972 (2024: £57,724) in total, together with a small level of donations received. The Trust made charitable donations during the year totalling £48,000 (2024: £50,100) and each year has very little, if any, support and administrative costs.

At the year end, the Trust's funds had increased to £1,250,037 (2024: £1,195,447), due primarily to movements in the market value of the investment portfolio held by the Trust in the year. The funds available are sufficient to permit the Trust to continue in operation for the foreseeable future.

Charities that received charitable donations from the Trust in the period under review were:

- World Sight Foundation
- Barn Owl Trust
- Young Minds Trust
- Activiteens
- Village by Village Limited
- Get Set Girls
- Twilight Kindness
- Young & Inspired Limited
- Supportline
- Raystede Centre for Animal Welfare
- Workaid
- New life Nyambene
- Drama Expressions for Children
- Kidshine Limited
- Hot Line Meals Service (London)
- Teenage Cancer Trust
- Friends for Families (Sevenoaks)
- The Quest School
- Aid Orphans of Myanmar

THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

It is the policy of the Trust to maintain funds at a level in excess of expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of meeting the Trust's charitable activities.

The balance held as endowment funds at the year end was £1,161,297 (2024: £1,123,630) and the unrestricted fund was £88,740 (2024: £71,817). All funds of the Trust are held for its general purposes.

The principal risk faced by the Trust lies in the performance of investments and these are closely monitored. The Trustees continue to assess the major risks to which the Trust is exposed, but are satisfied that systems and procedures are in place to mitigate exposure to any major risks at this stage

Structure, governance and management

The Trust was established by a charitable trust deed dated 6 September 2015 and is a registered charity with registration number 1165308.

The Trustees who served during the year and up to the date of signature of the financial statements were:

I G Maidens
F Maidens
A Cornwell

Meetings of the Trustees are planned to be held periodically at which they agree the broad strategy and areas of activity for the Trust.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the period.

The policies and purposes of the Trust should continue under the provision of the Trust Deed and the Trust aims to continue to meet its charitable objects.

The Trustees' report was approved by the Board of Trustees.



I G Maidens
Trustee

Date: 11/2/25

THE IAN MAIDENS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN MAIDENS CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Ian Maidens Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mark Bailey FCA CTA

TC Group
5th Floor
3 Dorset Rise
London
EC4Y 8EN

Dated: 14/8/25

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Endowment funds £	31 March 2025 £	31 March 2024 £
<u>Income from:</u>					
Donations and legacies		-	-	-	18
Investments	3	64,972	-	64,972	57,724
Total income		<u>64,972</u>	<u>-</u>	<u>64,972</u>	<u>57,742</u>
<u>Expenditure on:</u>					
Raising funds	4	49	-	49	-
Charitable activities	5	(48,000)	-	(48,000)	(50,100)
Net gains / (losses) on investments	10	-	37,667	37,667	139,529
Net movement in funds		<u>16,923</u>	<u>37,667</u>	<u>54,590</u>	<u>147,171</u>
Fund balances at 1 April 2024		<u>71,817</u>	<u>1,123,630</u>	<u>1,195,447</u>	<u>1,048,276</u>
Fund balances at 31 March 2025		<u><u>88,740</u></u>	<u><u>1,161,297</u></u>	<u><u>1,250,037</u></u>	<u><u>1,195,447</u></u>

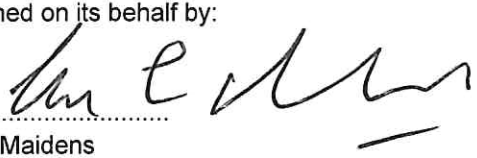
THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		1,246,260		1,193,757
Current assets					
Trade and other receivables	13	2,000		-	
Cash at bank and in hand		3,777		3,690	
		5,777		3,690	
Current liabilities	14	(2,000)		(2,000)	
Net current assets			3,777		1,690
Total assets less current liabilities			1,250,037		1,195,447
Capital funds					
Expendable endowment funds			1,161,297		1,123,630
Unrestricted funds			88,740		71,817
			1,250,037		1,195,447

The financial statements were approved by the Trustees and authorised for issue on 11/8/25 and are signed on its behalf by:


 I G Maidens
 Trustee

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Ian Maidens Charitable Trust is a charity in England and Wales. Its principal correspondence address is 105 Spice Quay Heights, 32 Shad Thames, London, SE1 2YL. The nature of the charity's operations and principal activities are set out in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Consequently the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs are those incurred in connection with the management of the Trust, organisational administration and compliance with constitutional and statutory requirements.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	18

3 Investments

	2025 £	2024 £
Dividend and bond income from investment portfolio	44,843	39,951
Interest receivable	20,129	17,773
	64,972	57,724

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	49	-

5 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 6)	48,000	50,100

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Grants payable

	2025 £	2024 £
Grants to institutions:		
Health and advancement	12,000	17,000
Education and support, including children	28,000	13,400
Nature and culture	6,000	8,000
Humanitarian causes	2,000	11,700
	<u>48,000</u>	<u>50,100</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

There were no employees during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>37,667</u>	<u>139,529</u>

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Fixed asset investments

	Investment portfolio £	Total £
Cost or valuation		
At 1 April 2024	1,193,757	1,193,757
Valuation movement	52,503	52,503
At 31 March 2025	1,246,260	1,246,260
Carrying amount		
At 31 March 2024	1,193,757	1,193,757
At 31 March 2025	1,246,260	1,246,260

Fixed asset investments revalued

All investments are listed and have been valued at their open market value as at 31 March 2025. The historical cost of investments held at 31 March 2025 was £973,923 (2024: £941,960).

12 Financial instruments	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,246,260	1,193,757
13 Trade and other receivables		
Amounts falling due within one year:		
Other receivables	2,000	-
14 Current liabilities		
	2025 £	2024 £
Accruals and other creditors	2,000	2,000

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Endowment funds

Endowment funds represent assets which must be held by the Trust for charitable purposes. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Gains and losses £	At 31 March 2025 £
Permanent endowments	1,123,630	37,667	1,161,297
Previous year:	At 1 April 2023 £	Gains and losses £	At 31 March 2024 £
Permanent endowments	984,101	139,529	1,123,630

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	71,817	64,972	(48,049)	88,740
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	64,175	57,742	(50,100)	71,817

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Investments	84,963	1,161,297	1,246,260
Current assets/(liabilities)	3,777	-	3,777
	88,740	1,161,297	1,250,037

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Investments	70,127	1,123,630	1,193,757
Current assets/(liabilities)	1,690	-	1,690
	<u>71,817</u>	<u>1,123,630</u>	<u>1,195,447</u>