

THE IAN MAIDENS CHARITABLE TRUST

England & Wales · Charity number 1165308

Details

Status Registered

Legal form Trust

Registered 2016-01-25

Register [View on the Charity Commission register](#)

Contact

Address Flat 105
Spice Quay Heights
32 Shad Thames
London
SE1 2YL

Phone 02073576650

Email ian.maidens@uklc.co.uk

Activities

Objects: CLAUSE 2.2 OF THE TRUST DEED SETS OUT THE OBJECTS. IT READS:"THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE CHARITY UPON TRUST TO APPLY THE INCOME, AND OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECT AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT."

Activities: The Trust holds capital and income upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,972	£48,049	-	-
2024-03-31	£57,742	£50,100	-	-
2023-03-31	£62,782	£49,300	-	-
2022-03-31	£53,297	£44,300	-	-
2021-03-31	£330,779	£40,600	-	-

Trustees

Name	Role	Appointed
IAN GRAHAM MAIDENS BSC FIA	Chair	2015-09-06
ALISON JANE CORNWELL		2015-09-06
FELICITY MARY GERALDINE MAIDENS BSC		2015-09-06

THE IAN MAIDENS CHARITABLE TRUST

England & Wales - Charity number 1165308

Accounts

Charity registration number 1165308

**THE IAN MAIDENS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE IAN MAIDENS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I G Maidens F Maidens A Cornwell
Charity number	1165308
Principal address	105 Spice Quay Heights 32 Shad Thames London SE1 2YL
Independent Examiner	Mark Bailey FCA CTA TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

THE IAN MAIDENS CHARITABLE TRUST

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THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust shall hold the capital and income of the Trust upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Financial review

During the period under review, the Trust's source of income derived from its investment portfolio, amounting to £64,972 (2024: £57,724) in total, together with a small level of donations received. The Trust made charitable donations during the year totalling £48,000 (2024: £50,100) and each year has very little, if any, support and administrative costs.

At the year end, the Trust's funds had increased to £1,250,037 (2024: £1,195,447), due primarily to movements in the market value of the investment portfolio held by the Trust in the year. The funds available are sufficient to permit the Trust to continue in operation for the foreseeable future.

Charities that received charitable donations from the Trust in the period under review were:

- World Sight Foundation
- Barn Owl Trust
- Young Minds Trust
- Activiteens
- Village by Village Limited
- Get Set Girls
- Twilight Kindness
- Young & Inspired Limited
- Supportline
- Raystede Centre for Animal Welfare
- Workaid
- New life Nyambene
- Drama Expressions for Children
- Kidshine Limited
- Hot Line Meals Service (London)
- Teenage Cancer Trust
- Friends for Families (Sevenoaks)
- The Quest School
- Aid Orphans of Myanmar

THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

It is the policy of the Trust to maintain funds at a level in excess of expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of meeting the Trust's charitable activities.

The balance held as endowment funds at the year end was £1,161,297 (2024: £1,123,630) and the unrestricted fund was £88,740 (2024: £71,817). All funds of the Trust are held for its general purposes.

The principal risk faced by the Trust lies in the performance of investments and these are closely monitored. The Trustees continue to assess the major risks to which the Trust is exposed, but are satisfied that systems and procedures are in place to mitigate exposure to any major risks at this stage

Structure, governance and management

The Trust was established by a charitable trust deed dated 6 September 2015 and is a registered charity with registration number 1165308.

The Trustees who served during the year and up to the date of signature of the financial statements were:

I G Maidens
F Maidens
A Cornwell

Meetings of the Trustees are planned to be held periodically at which they agree the broad strategy and areas of activity for the Trust.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the period.

The policies and purposes of the Trust should continue under the provision of the Trust Deed and the Trust aims to continue to meet its charitable objects.

The Trustees' report was approved by the Board of Trustees.



I G Maidens
Trustee

Date: 1/2/25

THE IAN MAIDENS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN MAIDENS CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Ian Maidens Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mark Bailey FCA CTA

TC Group
5th Floor
3 Dorset Rise
London
EC4Y 8EN

Dated: 14/8/25

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Endowment funds	31 March 2025	31 March 2024
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies		-	-	-	18
Investments	3	64,972	-	64,972	57,724
Total income		<u>64,972</u>	<u>-</u>	<u>64,972</u>	<u>57,742</u>
<u>Expenditure on:</u>					
Raising funds	4	49	-	49	-
Charitable activities	5	(48,000)	-	(48,000)	(50,100)
Net gains / (losses) on investments	10	-	37,667	37,667	139,529
Net movement in funds		<u>16,923</u>	<u>37,667</u>	<u>54,590</u>	<u>147,171</u>
Fund balances at 1 April 2024		<u>71,817</u>	<u>1,123,630</u>	<u>1,195,447</u>	<u>1,048,276</u>
Fund balances at 31 March 2025		<u><u>88,740</u></u>	<u><u>1,161,297</u></u>	<u><u>1,250,037</u></u>	<u><u>1,195,447</u></u>

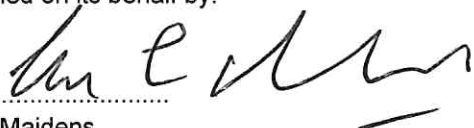
THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	11		1,246,260		1,193,757
Current assets					
Trade and other receivables	13	2,000		-	
Cash at bank and in hand		3,777		3,690	
		<u>5,777</u>		<u>3,690</u>	
Current liabilities	14	<u>(2,000)</u>		<u>(2,000)</u>	
Net current assets			3,777		1,690
Total assets less current liabilities			<u>1,250,037</u>		<u>1,195,447</u>
Capital funds					
Expendable endowment funds			1,161,297		1,123,630
Unrestricted funds			88,740		71,817
			<u>1,250,037</u>		<u>1,195,447</u>

The financial statements were approved by the Trustees and authorised for issue on 11/8/25 and are signed on its behalf by:


 I G Maidens
 Trustee

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Ian Maidens Charitable Trust is a charity in England and Wales. Its principal correspondence address is 105 Spice Quay Heights, 32 Shad Thames, London, SE1 2YL. The nature of the charity's operations and principal activities are set out in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Consequently the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs are those incurred in connection with the management of the Trust, organisational administration and compliance with constitutional and statutory requirements.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	18

3 Investments

	2025 £	2024 £
Dividend and bond income from investment portfolio	44,843	39,951
Interest receivable	20,129	17,773
	<u>64,972</u>	<u>57,724</u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	49	-

5 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 6)	48,000	50,100

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Grants payable	2025	2024
	£	£
Grants to institutions:		
Health and advancement	12,000	17,000
Education and support, including children	28,000	13,400
Nature and culture	6,000	8,000
Humanitarian causes	2,000	11,700
	<u>48,000</u>	<u>50,100</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

There were no employees during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>37,667</u>	<u>139,529</u>

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Fixed asset investments

	Investment portfolio £	Total £
Cost or valuation		
At 1 April 2024	1,193,757	1,193,757
Valuation movement	52,503	52,503
At 31 March 2025	<u>1,246,260</u>	<u>1,246,260</u>
Carrying amount		
At 31 March 2024	<u>1,193,757</u>	<u>1,193,757</u>
At 31 March 2025	<u>1,246,260</u>	<u>1,246,260</u>

Fixed asset investments revalued

All investments are listed and have been valued at their open market value as at 31 March 2025. The historical cost of investments held at 31 March 2025 was £973,923 (2024: £941,960).

12 Financial instruments	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>1,246,260</u>	<u>1,193,757</u>
13 Trade and other receivables	2025	2024
	£	£
Amounts falling due within one year:		
Other receivables	<u>2,000</u>	<u>-</u>
14 Current liabilities	2025	2024
	£	£
Accruals and other creditors	<u>2,000</u>	<u>2,000</u>

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Endowment funds

Endowment funds represent assets which must be held by the Trust for charitable purposes. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Gains and losses £	At 31 March 2025 £
Permanent endowments	1,123,630	37,667	1,161,297
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Gains and losses £	At 31 March 2024 £
Permanent endowments	984,101	139,529	1,123,630
	<u> </u>	<u> </u>	<u> </u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	71,817	64,972	(48,049)	88,740
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	64,175	57,742	(50,100)	71,817
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Investments	84,963	1,161,297	1,246,260
Current assets/(liabilities)	3,777	-	3,777
	<u> </u>	<u> </u>	<u> </u>
	88,740	1,161,297	1,250,037
	<u> </u>	<u> </u>	<u> </u>

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Investments	70,127	1,123,630	1,193,757
Current assets/(liabilities)	1,690	-	1,690
	<u>71,817</u>	<u>1,123,630</u>	<u>1,195,447</u>

THE IAN MAIDENS CHARITABLE TRUST

England & Wales - Charity number 1165308

Accounts

Charity registration number 1165308

THE IAN MAIDENS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE IAN MAIDENS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I G Maidens F Maidens A Cornwell
Charity number	1165308
Principal address	105 Spice Quay Heights 32 Shad Thames London SE1 2YL
Accountants	TC Group 5th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

THE IAN MAIDENS CHARITABLE TRUST

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THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust shall hold the capital and income of the Trust upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Financial review

During the period under review, the Trust's source of income derived from its investment portfolio, amounting to £57,616 (2023: £62,782) in total, together with a small level of donations received. The Trust made charitable donations during the year totalling £50,100 (2023: £49,300) and each year has very little, if any, support and administrative costs.

At the year end, the Trust's funds had increased to £1,195,447 (2023: £1,048,276), due primarily to movements in the market value of the investment portfolio held by the Trust in the year. The funds available are sufficient to permit the Trust to continue in operation for the foreseeable future.

Charities that received charitable donations from the Trust in the period under review were:

- Whitehawk Foundation, Brighton
- Papyrus Prevention of Young Suicide
- World Sight Foundation
- Up n' Away
- ITSA Digital Trust
- Orchid Cancer Appeal
- Hospice in the Weald
- Get Set Girls
- DentaId Limited
- Designability Charity Limited
- Activiteens
- Second Chance
- Village Water
- IMPACT Foundation
- Malaika Kids
- Southampton University
- The Children's Trust
- Arms Around The Child
- Nourish Community Foodbank
- Climbing Out!
- The Quest School
- Wadhurst Warriors
- Heart of Kent Hospice

THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

It is the policy of the Trust to maintain funds at a level in excess of expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of meeting the Trust's charitable activities.

The balance held as endowment funds at the year end was £1,123,630 (2023: £984,101) and the unrestricted fund was £71,817 (2023: £64,175). All funds of the Trust are held for its general purposes.

The principal risk faced by the Trust lies in the performance of investments and these are closely monitored. The Trustees continue to assess the major risks to which the Trust is exposed, but are satisfied that systems and procedures are in place to mitigate exposure to any major risks at this stage

Structure, governance and management

The Trust was established by a charitable trust deed dated 6 September 2015 and is a registered charity with registration number 1165308.

The Trustees who served during the year and up to the date of signature of the financial statements were:

I G Maidens
F Maidens
A Cornwell

Meetings of the Trustees are planned to be held periodically at which they agree the broad strategy and areas of activity for the Trust.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the period.

The policies and purposes of the Trust should continue under the provision of the Trust Deed and the Trust aims to continue to meet its charitable objects.

The Trustees' report was approved by the Board of Trustees.



I G Maidens
Trustee

Date: 13/07/24

THE IAN MAIDENS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN MAIDENS CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Ian Maidens Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

5th Floor
3 Dorset Rise
London
EC4Y 8EN

Dated:

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Endowment funds £	31 March 2024 £	31 March 2023 £
<u>Income from:</u>					
Donations and legacies		18	-	18	54
Investments	3	57,724	-	57,724	62,728
Total income		<u>57,742</u>	<u>-</u>	<u>57,742</u>	<u>62,782</u>
<u>Expenditure on:</u>					
Charitable activities	4	(50,100)	-	(50,100)	(49,300)
Net gains / (losses) on investments	9	-	139,529	139,529	(79,464)
Net movement in funds		<u>7,642</u>	<u>139,529</u>	<u>147,171</u>	<u>(65,982)</u>
Fund balances at 1 April 2023		64,175	984,101	1,048,276	1,114,258
Fund balances at 31 March 2024		<u>71,817</u>	<u>1,123,630</u>	<u>1,195,447</u>	<u>1,048,276</u>

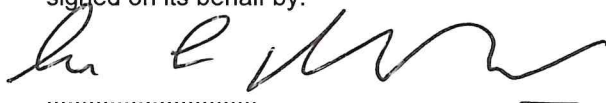
THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	10		1,193,757		1,041,633
Current assets					
Cash at bank and in hand		3,690		8,643	
Current liabilities	12	(2,000)		(2,000)	
Net current assets			1,690		6,643
Total assets less current liabilities			<u>1,195,447</u>		<u>1,048,276</u>
Capital funds					
Expendable endowment funds			1,123,630		984,101
Unrestricted funds			71,817		64,175
			<u>1,195,447</u>		<u>1,048,276</u>

The financial statements were approved by the Trustees and authorised for issue on 13/07/24 and are signed on its behalf by:



.....
I G Maidens
Trustee

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Ian Maidens Charitable Trust is a charity in England and Wales. Its principal correspondence address is 105 Spice Quay Heights, 32 Shad Thames, London, SE1 2YL. The nature of the charity's operations and principal activities are set out in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Consequently the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs are those incurred in connection with the management of the Trust, organisational administration and compliance with constitutional and statutory requirements.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	18	54

3 Investments

	2024 £	2023 £
Dividend and bond income from investment portfolio	39,951	44,460
Interest receivable	17,773	18,268
	<u>57,724</u>	<u>62,728</u>

4 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 5)	50,100	49,300

5 Grants payable

	2024 £	2023 £
Grants to institutions:		
Health and advancement	17,000	14,000
Education and support, including children	13,400	11,300
Nature and culture	8,000	12,000
Humanitarian causes	11,700	12,000
	<u>50,100</u>	<u>49,300</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	139,529	(79,464)

10 Fixed asset investments

	Investment portfolio £
Cost or valuation	
At 1 April 2023	1,041,633
Valuation changes	197,124
Disposals	(45,000)
At 31 March 2024	1,193,757
Carrying amount	
At 31 March 2024	1,193,757
At 31 March 2023	1,041,633

Fixed asset investments revalued

All investments are listed and have been valued at their open market value as at 31 March 2024. The historical cost of investments held at 31 March 2024 was £941,960 (2023: £909,997).

11 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,193,757	1,041,633

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Current liabilities

	2024 £	2023 £
Accruals and other creditors	2,000	2,000

13 Endowment funds

Endowment funds represent assets which must be held by the Trust for charitable purposes. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2023 £	Gains and losses £	At 31 March 2024 £
Permanent endowments	984,101	139,529	1,123,630
Previous year:	At 1 April 2022 £	Gains and losses £	At 31 March 2023 £
Permanent endowments	1,063,565	(79,464)	984,101

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	64,175	57,742	(50,100)	71,817
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	50,693	62,782	(49,300)	64,175

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Investments	1,193,757	-	1,193,757	-	1,108,385	1,041,633
Current assets/(liabilities)	1,690	-	1,690	6,643	-	6,643
	<u>1,195,447</u>	<u>-</u>	<u>1,195,447</u>	<u>6,643</u>	<u>1,108,385</u>	<u>1,048,276</u>

THE IAN MAIDENS CHARITABLE TRUST

England & Wales - Charity number 1165308

Accounts

Charity registration number 1165308

**THE IAN MAIDENS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE IAN MAIDENS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I G Maidens F Maidens A Cornwell
Charity number	1165308
Principal address	105 Spice Quay Heights 32 Shad Thames London SE1 2YL
Accountants	Citroen Wells Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

THE IAN MAIDENS CHARITABLE TRUST

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THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust shall hold the capital and income of the Trust upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Financial review

During the period under review, the Trust's source of income derived from its investment portfolio, amounting to £62,782 (2022: £53,297) in total, together with a small level of donations received. The Trust made charitable donations during the year totalling £49,300 (2022: £44,300) and each year has very little, if any, support and administrative costs.

At the year end, the Trust's funds had decreased to £1,048,276 (2022: £1,114,258), due primarily to movements in the market value of the investment portfolio held by the Trust in the year. The funds available are sufficient to permit the Trust to continue in operation for the foreseeable future.

Charities that received charitable donations from the Trust in the period under review were:

- DEC Earthquake Appeal for Turkey & Syria
- The London Academy of Excellence
- World Sight Foundation
- The Young Womens Trust
- The Quest School
- Folly Wildlife Rescue
- Southampton University
- Workaid
- Willow Foundation
- Friends of Zichron Dovid
- Porchlight
- Heart of Kent Hospice
- Raystede Centre for Animal Welfare
- Cardiac Risk in the Young

It is the policy of the Trust to maintain funds at a level in excess of expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of meeting the Trust's charitable activities.

The balance held as endowment funds at the year end was £984,101 (2022: £1,063,565) and the unrestricted fund was £64,175 (2022: £50,693). All funds of the Trust are held for its general purposes.

THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The principal risk faced by the Trust lies in the performance of investments and these are closely monitored. The Trustees continue to assess the major risks to which the Trust is exposed, but are satisfied that systems and procedures are in place to mitigate exposure to any major risks at this stage

Structure, governance and management

The Trust was established by a charitable trust deed dated 6 September 2015 and is a registered charity with registration number 1165308.

The Trustees who served during the year and up to the date of signature of the financial statements were:

I G Maidens
F Maidens
A Cornwell

Meetings of the Trustees are planned to be held periodically at which they agree the broad strategy and areas of activity for the Trust.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the period.

The policies and purposes of the Trust should continue under the provision of the Trust Deed and the Trust aims to continue to meet its charitable objects.

The Trustees' report was approved by the Board of Trustees.



I G Maidens
Trustee

27 July 2023

THE IAN MAIDENS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN MAIDENS CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Ian Maidens Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

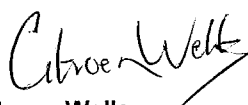
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Citroen Wells

Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated: 27/07/2025

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Endowment funds £	31 March 2023 £	31 March 2022 £
Income from:					
Donations and legacies		54	-	54	15
Investments	3	62,728	-	62,728	53,282
Total income		<u>62,782</u>	<u>-</u>	<u>62,782</u>	<u>53,297</u>
Expenditure on:					
Charitable activities	4	(49,300)	-	(49,300)	(44,300)
Net gains / (losses) on investments	8	-	(79,464)	(79,464)	60,198
Net movement in funds		<u>13,482</u>	<u>(79,464)</u>	<u>(65,982)</u>	<u>69,195</u>
Fund balances at 1 April 2022		50,693	1,063,565	1,114,258	1,045,063
Fund balances at 31 March 2023		<u>64,175</u>	<u>984,101</u>	<u>1,048,276</u>	<u>1,114,258</u>

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	9		1,041,633		1,108,385
Current assets					
Cash at bank and in hand		8,643		7,873	
Current liabilities	11	(2,000)		(2,000)	
Net current assets			6,643		5,873
Total assets less current liabilities			1,048,276		1,114,258
Capital funds					
Expendable endowment funds			984,101		1,063,565
Unrestricted funds			64,175		50,693
			1,048,276		1,114,258

The financial statements were approved by the Trustees and authorised for issue on 27 July 2023 and are signed on its behalf by:



I G Maidens
Trustee

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Ian Maidens Charitable Trust is a charity in England and Wales. Its principal correspondence address is 105 Spice Quay Heights, 32 Shad Thames, London, SE1 2YL. The nature of the charity's operations and principal activities are set out in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Consequently the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs are those incurred in connection with the management of the Trust, organisational administration and compliance with constitutional and statutory requirements.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Donations and legacies

	2023 £	2022 £
Donations and gifts	54	15

3 Investments

	2023 £	2022 £
Dividend and bond income from investment portfolio	44,460	42,697
Interest receivable	18,268	10,585
	<u>62,728</u>	<u>53,282</u>

4 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 5)	49,300	44,300

5 Grants payable

	2023 £	2022 £
Grants to institutions:		
Health and advancement	14,000	6,000
Education and support, including children	11,300	23,300
Nature and culture	12,000	5,000
Humanitarian causes	12,000	10,000
	<u>49,300</u>	<u>44,300</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

There were no employees during the year.

8 Net gains/(losses) on investments

	2023 £	2022 £
Gain/(loss) on revaluation of investments	(79,464)	60,198

9 Fixed asset investments

	Investment portfolio £
Cost or valuation	
At 1 April 2022	1,108,385
Additions	129,756
Valuation changes	(52,185)
Disposals	(144,323)
At 31 March 2023	1,041,633
Carrying amount	
At 31 March 2023	1,041,633
At 31 March 2022	1,108,385

Fixed asset investments revalued

All investments are listed and have been valued at their open market value as at 31 March 2023. The historical cost of investments held at 31 March 2023 was £909,997 (2021: £1,157,704).

10 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,041,633	1,108,385

11 Current liabilities

	2023 £	2022 £
Accruals and other creditors	2,000	2,000

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Investments	57,532	984,101	1,041,633	-	1,108,385	1,108,385
Current assets/(liabilities)	6,643	-	6,643	5,873	-	5,873
	<u>64,175</u>	<u>984,101</u>	<u>1,048,276</u>	<u>5,873</u>	<u>1,108,385</u>	<u>1,114,258</u>

THE IAN MAIDENS CHARITABLE TRUST

England & Wales - Charity number 1165308

Accounts

Charity Registration No. 1165308

THE IAN MAIDENS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE IAN MAIDENS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I G Maidens F Maidens A Cornwell
Charity number	1165308
Principal address	105 Spice Quay Heights 32 Shad Thames London SE1 2YL
Accountants	Citroen Wells Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

THE IAN MAIDENS CHARITABLE TRUST

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THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust shall hold the capital and income of the Trust upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Financial review

During the period under review, the Trust's source of income derived from its investment portfolio, amounting to £53,132 (2021: £37,829) in total, together with a small level of donations received. The Trust made charitable donations during the year totalling £44,300 (2021: £40,000) and each year has very little, if any, support and administrative costs.

At the year end, the Trust's funds had increased to £1,114,258 (2020: £1,045,063), due primarily to an increase in the market value of the investment portfolio held by the Trust in the year. The funds available are sufficient to permit the Trust to continue in operation for the foreseeable future.

Charities that received charitable donations from the Trust in the period under review were:

- DEC Ukraine Humanitarian Appeal
- The London Academy of Excellence
- World Sight Foundation
- The Young Minds Trust
- The Quest School
- Get Set Girls
- Southampton University
- Dandelion Time
- Hastings Athletic Club
- Village Water
- Hope UK
- Young & Inspired
- Raystede Centre for Animal Welfare
- Hotline Meals Service (London)
- United World Schools

It is the policy of the Trust to maintain funds at a level in excess of expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of meeting the Trust's charitable activities.

The balance held as endowment funds at the year end was £1,063,565 (2021: £1,003,367) and the unrestricted fund was £50,693 (2021: £41,696). All funds of the Trust are held for its general purposes.

THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The principal risk faced by the Trust lies in the performance of investments and these are closely monitored. The Trustees continue to assess the major risks to which the Trust is exposed, but are satisfied that systems and procedures are in place to mitigate exposure to any major risks at this stage

Structure, governance and management

The Trust was established by a charitable trust deed dated 6 September 2015 and is a registered charity with registration number 1165308.

The Trustees who served during the year and up to the date of signature of the financial statements were:

I G Maidens
F Maidens
A Cornwell

Meetings of the Trustees are planned to be held periodically at which they agree the broad strategy and areas of activity for the Trust.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the period.

The policies and purposes of the Trust should continue under the provision of the Trust Deed and the Trust aims to continue to meet its charitable objects.

The Trustees' report was approved by the Board of Trustees.



I G Maidens
Trustee

Date: 24/7/22

THE IAN MAIDENS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN MAIDENS CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Ian Maidens Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Citroen Wells

Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated: 01/08/22.....

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Endowment funds £	31 March 2022 £	31 March 2021 £
Income from:					
Donations and legacies		15	-	15	292,950
Investments	3	53,282	-	53,282	37,829
Total income		<u>53,297</u>	<u>-</u>	<u>53,297</u>	<u>330,779</u>
Expenditure on:					
Charitable activities	4	(44,300)	-	(44,300)	(40,600)
Net gains / (losses) on investments	9	-	60,198	60,198	97,617
Net movement in funds		<u>8,997</u>	<u>60,198</u>	<u>69,195</u>	<u>387,796</u>
Fund balances at 1 April 2021		41,696	1,003,367	1,045,063	657,267
Fund balances at 31 March 2022		<u><u>50,693</u></u>	<u><u>1,063,565</u></u>	<u><u>1,114,258</u></u>	<u><u>1,045,063</u></u>

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	10		1,108,385		1,042,055
Current assets					
Cash at bank and in hand		7,873		5,008	
Current liabilities	12	(2,000)		(2,000)	
Net current assets			5,873		3,008
Total assets less current liabilities			1,114,258		1,045,063
Capital funds					
Expendable endowment funds			1,063,565		1,003,367
Unrestricted funds			50,693		41,696
			1,114,258		1,045,063

The financial statements were approved by the Trustees and authorised for issue on 24/7/22 and are signed on its behalf by:



I G Maidens
Trustee

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Ian Maidens Charitable Trust is a charity in England and Wales. Its principal correspondence address is Devonshire House, 1 Devonshire Street, London, W1W 5DR. The nature of the charity's operations and principal activities are set out in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Consequently the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs are those incurred in connection with the management of the Trust, organisational administration and compliance with constitutional and statutory requirements.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Donations and legacies

	2022 £	2021 £
Donations and gifts	15	292,950

3 Investments

	2022 £	2021 £
Dividend and bond income from investment portfolio	42,697	23,733
Interest receivable	10,585	14,096
	<u>53,282</u>	<u>37,829</u>

4 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 5)	44,300	40,000
Share of governance costs (see note 6)	-	600
	<u>44,300</u>	<u>40,600</u>

5 Grants payable

	2022 £	2021 £
Grants to institutions:		
Health and advancement	6,000	20,800
Education and support, including children	23,300	18,400
Nature and culture	5,000	800
Humanitarian causes	10,000	-
	<u>44,300</u>	<u>40,000</u>

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs £	Governance costs £	Total 2022 £	2021 £
Accountancy fees	-	-	-	600
	-	-	-	600
Analysed between: Charitable activities	-	-	-	600

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

There were no employees during the year.

9 Net gains/(losses) on investments

	2022 £	2021 £
Gain/(loss) on revaluation of investments	60,198	97,617

10 Fixed asset investments

	Investment portfolio £
Cost or valuation	
At 1 April 2021	1,042,055
Valuation changes	60,198
Other movements	6,132
At 31 March 2022	1,108,385
Carrying amount	
At 31 March 2022	1,108,385
At 31 March 2021	1,042,055

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Fixed asset investments (Continued)

Investment portfolio revalued

All investments are listed and have been valued at their open market value as at 31 March 2022. The historical cost of investments held at 31 March 2022 was £1,157,704 (2021: £1,174,202).

11	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	1,108,385	1,042,055
		<u> </u>	<u> </u>
12	Current liabilities	2022	2021
		£	£
	Accruals and other creditors	2,000	2,000
		<u> </u>	<u> </u>

13	Analysis of net assets between funds					
	Unrestricted funds	Endowment funds	Total Unrestricted funds	Endowment funds	Total	
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
	Fund balances at 31 March 2022 are represented by:					
	Investments	-	1,108,385	38,688	1,003,367	1,042,055
	Current assets/(liabilities)	-	5,873	3,008	-	3,008
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,114,258	-	1,114,258	41,696	1,003,367	1,045,063
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - a donation received from a Trustee of £292,950).

THE IAN MAIDENS CHARITABLE TRUST

England & Wales - Charity number 1165308

Accounts

Charity Registration No. 1165308

THE IAN MAIDENS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE IAN MAIDENS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I G Maidens F Maidens A Cornwell
Charity number	1165308
Principal address	105 Spice Quay Heights 32 Shad Thames London SE1 2YL
Accountants	Citroen Wells Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

THE IAN MAIDENS CHARITABLE TRUST

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Statement of financial position	5
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THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust shall hold the capital and income of the Trust upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Financial review

In the period under review, income comprised a donation of £292,950 (2020: £nil) and investment income amounting to £37,829 (2020: £47,857). Total expenditure for the year included £600 (2020: £900) for support and administrative costs and there were charitable donations made totalling £40,000 (2020: £40,000).

At the year end, the Trust's funds had increased to £1,045,063 (2020: £657,267), largely a result of the donation received but also due to the increase in the market value of shares held by the Trust in the year. The funds available are sufficient to permit the Trust to continue in operation for the foreseeable future.

Charities that received charitable donations from the Trust in the period under review were:

- The London Academy of Excellence
- Dentaid
- Kent, Sussex, and Surrey Air Ambulance
- The British Sjogren's Syndrome Association
- World Sight Foundation
- Breast Cancer Now
- The Young Minds Trust
- Nourish Community Foodbank
- The Quest School
- Low Mill Outdoor Centre
- Sunny Days Children's Home
- Get Set Girls
- The Rainbow Trust
- The Royal Society for Blind Children

It is the policy of the Trust to maintain funds at a level in excess of expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available for the costs of meeting the Trust's charitable activities.

The balance held as endowment funds at the year end was £1,003,367 (2020: £612,800) and the unrestricted fund was £41,696 (2020: £44,467). All funds of the Trust are held for its general purposes.

THE IAN MAIDENS CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trust has only recently been set up and registered. At this stage, the principal risk faced by the Trust lies in the performance of investments and these are closely monitored.

As the Trust develops, the Trustees will assess the major risks to which the Trust is exposed, but are satisfied that systems and procedures are in place to mitigate exposure to any major risks at this stage.

Structure, governance and management

The Trust was established by a charitable trust deed dated 6 September 2015 and is a registered charity with registration number 1165308.

The Trustees who served during the year and up to the date of signature of the financial statements were:

I G Maidens
F Maidens
A Cornwell

Meetings of the Trustees are planned to be held periodically at which they agree the broad strategy and areas of activity for the Trust.

The Trustees consider the board of Trustees as comprising the key management personnel of the Trust in charge of directing and controlling the Trust and running and operating the Trust on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the period.

The policies and purposes of the Trust should continue under the provision of the Trust Deed and the Trust aims to continue to meet its charitable objects.

The Trustees' report was approved by the Board of Trustees.

I G Maidens

Trustee

Dated: 2 August 2021

THE IAN MAIDENS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN MAIDENS CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Ian Maidens Charitable Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

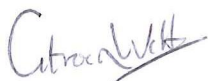
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Citroen Wells

Devonshire House
1 Devonshire Street
London
W1W 5DR

Dated: 07/08/2021

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Endowment funds £	31 March 2021 £	31 March 2020 £
<u>Income from:</u>					
Donations and legacies		-	292,950	292,950	-
Investments	3	37,829	-	37,829	47,857
Total income		<u>37,829</u>	<u>292,950</u>	<u>330,779</u>	<u>47,857</u>
<u>Expenditure on:</u>					
Charitable activities	4	(40,600)	-	(40,600)	(40,900)
Net gains / (losses) on investments	9	-	97,617	97,617	(172,578)
Net movement in funds		<u>(2,771)</u>	<u>390,567</u>	<u>387,796</u>	<u>(165,621)</u>
Fund balances at 1 April 2020		44,467	612,800	657,267	822,888
Fund balances at 31 March 2021		<u>41,696</u>	<u>1,003,367</u>	<u>1,045,063</u>	<u>657,267</u>

THE IAN MAIDENS CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	10		1,042,055		653,660
Current assets					
Cash at bank and in hand		5,008		5,007	
Current liabilities	12	(2,000)		(1,400)	
Net current assets			3,008		3,607
Total assets less current liabilities			1,045,063		657,267
Capital funds					
Expendable endowment funds			1,003,367		612,800
Unrestricted funds			41,696		44,467
			1,045,063		657,267

The financial statements were approved by the Trustees and authorised for issue on 2 August 2021 and are signed on its behalf by:

.....
I G Maidens
Trustee

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared under the historical cost convention modified to include the revaluation of fixed asset investments.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Consequently the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs are those incurred in connection with the management of the Trust, organisational administration and compliance with constitutional and statutory requirements.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1	Accounting policies	(Continued)	
2	Donations and legacies	2021	2020
		£	£
	Donations and gifts	292,950	-
		<u>292,950</u>	<u>-</u>
3	Investments	2021	2020
		£	£
	Dividend and bond income from investment portfolio	23,733	34,167
	Interest receivable	14,096	13,690
		<u>37,829</u>	<u>47,857</u>
4	Charitable activities	2021	2020
		£	£
	Grant funding of activities (see note 5)	40,000	40,000
	Share of support costs (see note 6)	-	180
	Share of governance costs (see note 6)	600	720
		<u>40,600</u>	<u>40,900</u>
5	Grants payable	2021	2020
		£	£
	Grants to institutions:		
	Health and advancement	20,800	20,000
	Education and support, including children	18,400	16,000
	Nature and culture	800	4,000
		<u>40,000</u>	<u>40,000</u>

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	Total 2021	2020
	£	£	£	£
Bank charges	-	-	-	180
Accountancy fees	-	600	600	720
	-	600	600	900
Analysed between:				
Charitable activities	-	600	600	900

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

8 Employees

There were no employees during the year.

9 Net gains/(losses) on investments

	2021	2020
	£	£
Gain/(loss) on revaluation of investments	97,617	(172,578)

10 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2020	653,660
Additions	294,500
Valuation changes	97,617
Other movements	(3,722)
At 31 March 2021	1,042,055
Carrying amount	
At 31 March 2021	1,042,055
At 31 March 2020	653,660

THE IAN MAIDENS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Fixed asset investments

(Continued)

Fixed asset investments revalued

All investments held are listed and have been valued at their open market value as at 31 March 2021. The historical cost of investments held at 31 March 2021 was £1,174,202 (2020: £879,702).

11 Financial instruments

2021
£

2020
£

Carrying amount of financial assets

Instruments measured at fair value through profit or loss

1,042,055

653,660

12 Current liabilities

2021
£

2020
£

Accruals and other creditors

2,000

1,400

13 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total Unrestricted funds	Endowment funds	Total
	2021	2021	2021	2020	2020
	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:					
Investments	38,688	1,003,367	1,042,055	40,860	612,800
Current assets/ (liabilities)	3,008	-	3,008	3,607	-
	41,696	1,003,367	1,045,063	44,467	612,800
					657,267

14 Related party transactions

The Trust received a donation from one of the Trustees consisting of £292,950 in shares during the year. There were no disclosable related party transactions during the previous year.