

**Gloucester Rugby Foundation**  
**Report and unaudited financial statements**  
**For the year ending 30 June 2025**

## **Gloucester Rugby Foundation**

### **Legal and administrative information**

---

**Trustees:**

Heyma Rita Holmes – Chair  
Peter House – Vice Chair  
Alexander Brown  
Judith St Quinton  
Carey Weeks  
Zak Mitchelmore  
Stephen Bailey  
Abdullah Abdul Samad Patel

**Charity Number:**

1165303

**Charitable Incorporated Organisation Number:**

CE005261

**Office:**

Kingsholm Stadium  
Kingsholm Road  
Gloucester  
GL1 3AX

**Accountants:**

Hazlewoods LLP  
Chartered Accountants  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

**Bankers:**

HSBC Bank plc  
The Cross  
Gloucester  
GL1 2AP

# **Gloucester Rugby Foundation**

## **Contents**

---

	<b>Page</b>
Trustees Report	3 - 6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to Financial Statements	11 - 21

## **Gloucester Rugby Foundation**

### **Trustees Report for the year ended 30 June 2025**

---

The trustees present their report together with the financial statements for the year to 30 June 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

Gloucester Rugby Foundation is a Charitable Incorporated Organisation (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 4.

The Gloucester Rugby Charitable Foundation is dedicated to delivering impactful rugby-based initiatives that transcend the boundaries of sport, empowering individuals to unlock their full potential. This commitment to community engagement manifests through a diverse range of programs and activities, designed not only to foster a love for the game but, more importantly, to instil life skills, promote inclusivity, and effect positive change.

Through partnerships and collaborations with local schools, community organisations, and various stakeholders, the Foundation creates a supportive and nurturing environment, where individuals of all ages and backgrounds can thrive. The initiatives extend far beyond the rugby pitch, including educational workshops, mentorship programs, and health and well-being initiatives that address overall development.

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees. Skills are matched against an annual skills audit that the trustees undertake.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

#### **Organisational structure**

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with a defined maximum number of 12. The trustees meet as necessary. Meetings include input from the Foundation CEO who has no voting rights and any others who can make a contribution.

The Foundation CEO is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the Foundation CEO. The Foundation CEO is responsible for the day-to-day line management of the Senior Leadership Team, which is made up of a Head of Charitable Delivery, Head of Participation and Head of Fundraising and Events.

The Senior Leadership Team are responsible for the day-to-day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

## Gloucester Rugby Foundation

### Trustees Report for the year ended 30 June 2025

---

#### Trustees

**The following Trustees have held office during the year:**

Nicholas Broady – Chair  
Heyma Rita Holmes  
Alexander Brown  
Ian Edward William Renouf-Watkins  
Judith St Quinton – Appointed 14 August 2024  
Carey Weeks – Appointed 14 August 2024  
Zak Mitchelmore – Appointed 14 August 2024  
Stephen Bailey – Appointed 14 August 2024  
Abdullah Abdul Samad Patel – Appointed 18 March 2025

**The following trustees were appointed following the year end:**

Peter House – Appointed 08 July 2025

**The following trustees resigned following the year end:**

Ian Edward William Renouf-Watkins – Resigned 26 November 2025

Following the year end, the Board was saddened by the passing of Nicholas Broady on 25 December 2025, who served as Chair of the Charity. The Trustees record their gratitude for his contribution and commitment to the work of the Foundation.

None of the Trustees have any beneficial interest in the Charity.

#### Risk assessment

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the Charity is exposed and put into place systems to mitigate those risks identified.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the Charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the Charity.

#### Objectives and activities

Gloucester Rugby Foundation are committed to supporting the communities of Gloucestershire, to elevate individuals within our community and to use the unique and wonderful power that our sport and our club has to positively change lives. Our 'Changing Lives Through Rugby' strategy lays out the steps that we need to take and the approach that we will follow to deliver unmissable, quality experiences at Kingsholm Stadium and within our community.

Adopting a place-based approach we tailor our interventions to the unique characteristics and needs of specific geographical locations, our target wards, to identify and tackle systemic inequalities. We use our delivery pillars to provide us with the guidance to know where we can have the most impact.

- **The Way Ahead:** Re-engaging young people with education through mentoring, life skills, and the values of rugby.
- **ShedHead:** Promoting physical and mental wellbeing by creating inclusive spaces where people can connect, move, and thrive.
- **4Ed:** Supporting those affected by MND with care, community, and a lasting legacy of financial support and action

## **Gloucester Rugby Foundation**

### **Trustees Report for the year ended 30 June 2025**

---

By closely engaging with the distinct identity, culture, and assets of our target wards, our place-based approach seeks to harness local strengths, address challenges, and empower residents. This holistic strategy goes beyond a one-size-fits-all model, emphasising collaboration between stakeholders, including community members, local authorities, and organisations. Through this approach, the goal is to create vibrant, resilient, and thriving places that reflect the aspirations and potential of the people who call them home.

#### **Achievements and performance**

Gloucester Rugby Foundation is the official Charity of Premiership Rugby side, Gloucester Rugby. Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change.

The year saw strong financial growth, with total income reaching £872,871 – £237,603 higher than the previous year. This increase was largely driven by the success of the 745 Game, which was not included in the original plans but generated significant earned income. Donations also performed strongly, exceeding the previous year's total by £417,062. The development of new school programmes and increased sponsorships from corporate partners also contributed positively to income.

Expenditure rose to £931,299, primarily due to delivery costs and salaries associated with the 745 Game. Grants and programme costs also increased in line with expanded delivery, which also accounts for our extended impact. While expenditure exceeded income for the year, the position remains manageable and reflects the Foundation's commitment to widening its reach and impact.

In addition to financial growth, the Foundation recruited additional trustees to strengthen its experience and knowledge base, ensuring robust governance and strategic oversight.

Looking ahead, trustees have identified the need to review the long-term future of the 745 Game, strengthen the resilience of sponsorship income, and continue improving forecasting and financial processes, particularly in relation to accruals and recharges.

#### **Reserves policy**

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

#### **Financial review**

The Charity's total income for the year was £872,871 (2024 - £635,268), comprising donations of £572,060 (2024 - £154,998), charitable activities of £171,270 (2024 - £317,290) and other trading activities of £129,541 (2024 - £162,980).

The Charity has a deficit of £58,428 during the year (2024 – surplus of £42,292).

#### **Plans for the future**

Between 1 July 2025 and 30 June 2026, the Gloucester Rugby Foundation will take a significant step forward in its mission to transform lives through sport and community engagement. Central to this will be the acceptance of the lease on 14 acres of land, which will enable us to upscale programme delivery, increase capacity, and develop new revenue streams to support our long-term sustainability.

We will strengthen our governance and strategic expertise through the appointment of two new trustees, bringing specialist knowledge in health and crime intervention design. Their expertise will help us widen our impact, shape targeted interventions, and access additional funding opportunities.

The coming year will also see the relaunch of our full-time education programme for alternative provision, ensuring young people in need of tailored education pathways have access to high-quality support and opportunity.

To support the growth of our community impact, we will expand our network of community fundraisers, empowering more individuals and groups to raise vital funds for our work.

In addition, we will recruit a full-time Marketing Manager to increase the reach and visibility of our campaigns and programmes. This role will be key to engaging new supporters, maximising donations, and ensuring our messages reach the widest possible audience.

## Gloucester Rugby Foundation

### Trustees Report for the year ended 30 June 2025

---

Through these initiatives, we aim to build on our successes, broaden our reach, and ensure the Gloucester Rugby Foundation continues to deliver meaningful, lasting change in the communities we serve.

#### Going concern

The trustees consider that the Charity has sufficient forecast income and available resources to cover the ongoing activities of the Charity for the foreseeable future

#### Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby and Gloucester-Hartpury Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation.

Approved by the board of Trustees on 24.04.26 and signed on its behalf by



Heyma Rita Holmes - Chair

## Gloucester Rugby Foundation

### Independent examiners report to the trustees of Gloucester Rugby Foundation

---

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet and the related notes,

#### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

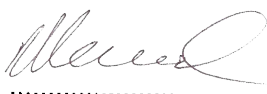
#### Independent examiners statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
R Hancock  
On behalf of  
Hazlewoods LLP, Chartered Accountants  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

Date: 27.04.2026  
.....

## Gloucester Rugby Foundation

### Statement of Financial Activities for the year ended 30 June 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
<b>Income from:</b>	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	2	18,642	152,628	171,270	317,290
Donations and legacies	3	108,593	463,467	572,060	154,998
Other trading activities	4	129,541	-	129,541	162,980
<b>Total Income</b>		<b>256,776</b>	<b>616,095</b>	<b>872,871</b>	<b>635,268</b>
<b>Expenditure on</b>					
<b>Charitable Activities</b>	5	<b>234,976</b>	<b>696,323</b>	<b>931,299</b>	<b>592,976</b>
<b>Net movement in funds</b>		<b>21,800</b>	<b>(80,228)</b>	<b>(58,428)</b>	<b>42,292</b>
Fund balances at 1 July 2024		3,896	101,798	105,694	63,402
<b>Fund balances at 30 June 2025</b>	12	<b>25,696</b>	<b>21,570</b>	<b>47,266</b>	<b>105,694</b>

Income is derived wholly from continuing activities.

The Charity has no recognised gains or losses other than those stated in the Statement of financial activities above.

# Gloucester Rugby Foundation

## Balance Sheet as at 30 June 2025

	Notes	2025 £	2024 £
<b>Non-current assets</b>			
Tangible fixed assets	8	999	1,323
Intangible fixed assets	9	8,010	10,146
<b>Current assets</b>			
Cash at bank and in hand		128,979	106,117
Debtors	10	44,423	80,579
		<u>173,402</u>	<u>186,696</u>
<b>Creditors: Amounts falling due within one year</b>	11	(135,145)	(92,471)
<b>Net assets</b>		<u><b>47,266</b></u>	<u><b>105,694</b></u>
<b>Represented by</b>			
Restricted Funds	12	21,570	101,798
Unrestricted Funds	12	25,696	3,896
		<u><b>47,266</b></u>	<u><b>105,694</b></u>

The financial statements were approved by the board of trustees on 24.04.26 and were signed on its behalf by

  
 Heyma Rita Holmes - Chair  
 Company Registration number CE005261

# Gloucester Rugby Foundation

## Cash Flow Statement for the year ended 30 June 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Net (deficit) / Income for the year		(58,428)	42,292
Adjustments for:			
Depreciation charge	8	324	319
Amortisation charge	9	2,136	653
Decrease/(increase) in debtors	10	36,156	(49,639)
Increase in creditors	11	42,674	77,749
Net cash provided by operating activities		81,290	29,082
<b>Cash flow from investing activities:</b>			
Purchase of tangible fixed assets	8	-	(1,642)
Purchase of intangible fixed assets	9	-	(10,799)
Net cash used in investing activities		-	(12,441)
<b>Change in cash and cash equivalents during the year</b>		<b>22,862</b>	<b>58,933</b>
Cash and cash equivalents at the beginning of the year		106,117	47,184
<b>Cash and cash equivalents at the end of the year</b>		<b>128,979</b>	<b>106,117</b>

### Analysis of changes in net debt

	1 July 2024 £	Cash flows £	30 June 2025 £
Cash and cash equivalents	106,117	22,862	128,979

# **Gloucester Rugby Foundation**

## **Notes forming part of the financial statements for year ended 30 June 2025**

---

### **1 Accounting Policies**

#### **Charity information**

The Gloucester Rugby Foundation is a charitable incorporated organisation whose principal office is Kingsholm Stadium, Kingsholm Road, Gloucester, GL1 3AX.

#### **Accounting Convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on the going concern basis.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable;
- incoming resources from charitable activity are accounted for when earned; and
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

## **Gloucester Rugby Foundation**

### **Notes forming part of the financial statements for year ended 30 June 2025**

---

#### **Accounting Policies (continued)**

##### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

##### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### **Intangible fixed assets**

Intangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development: 20% straight line

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

## Gloucester Rugby Foundation

### Notes forming part of the financial statements for year ended 30 June 2025

#### Accounting Policies (continued)

##### Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the Corporation Tax Act 2013.

#### 2 Income: Charitable activities

	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Contract income	3,003	69,323	<b>72,326</b>	<b>97,275</b>
Grant income	15,639	83,305	<b>98,944</b>	<b>220,015</b>
<b>2025</b>	<b>18,642</b>	<b>152,628</b>	<b>171,270</b>	<b>317,290</b>
<b>2024</b>	<b>27,550</b>	<b>289,740</b>	<b>317,290</b>	

#### 3 Income: Donations and legacies

	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	108,593	463,467	<b>572,060</b>	<b>154,998</b>
<b>2024</b>	<b>32,002</b>	<b>122,996</b>	<b>154,998</b>	

## Gloucester Rugby Foundation

### Notes forming part of the financial statements for year ended 30 June 2025

#### 4 Income: Other trading activities

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Fundraising Events	111,341	-	111,341	129,635
Rugby camps	200	-	200	27,235
School contracts	18,000	-	18,000	3,198
Walking rugby	-	-	-	1,559
Other	-	-	-	1,353
<b>2025</b>	<b>129,541</b>	<b>-</b>	<b>129,541</b>	<b>162,980</b>
<b>2024</b>	<b>129,809</b>	<b>33,171</b>	<b>162,980</b>	

#### 5 Expenditure: Charitable activities

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Staff costs (See note 6)	86,065	267,107	353,172	301,458
Other costs	148,911	429,216	578,127	291,518
<b>2025</b>	<b>234,976</b>	<b>696,323</b>	<b>931,299</b>	<b>592,976</b>
<b>2024</b>	<b>207,711</b>	<b>385,265</b>	<b>592,976</b>	

# Gloucester Rugby Foundation

## Notes forming part of the financial statements for year ended 30 June 2025

### Other costs comprise:

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Administration costs	31,294	-	31,294	2,698
Bank charges	691	-	691	526
Depreciation and amortisation	2,460	-	2,460	971
Facilities hire	-	-	-	10,244
Fundraising, marketing and events	74,523	429,216	503,739	157,092
HR and marketing support	14,132	-	14,132	28,713
IT Costs	6,020	-	6,020	16,953
Kingsholm rent and rates	12,287	-	12,287	16,036
Professional fees	7,504	-	7,504	33,478
Sundry	-	-	-	12,673
Transport	-	-	-	12,134
<b>2025</b>	<b>148,911</b>	<b>429,216</b>	<b>578,127</b>	<b>291,518</b>
<b>2024</b>	<b>124,151</b>	<b>167,367</b>	<b>291,518</b>	

### 6 Employees

Staff costs consist of:	2025 Total £	2024 Total £
Wages and salaries	317,282	272,714
Social security costs	32,425	23,162
Other pension costs	3,465	5,582
	<b>353,172</b>	<b>301,458</b>

In September 2024, the Foundation undertook a TUPE transfer of staff from Gloucester Rugby Limited to strengthen governance and operational oversight.

## Gloucester Rugby Foundation

### Notes forming part of the financial statements for year ended 30 June 2025

---

The average number of employees during the year was:

	2025 Total £	2024 Total £
Key management personnel	3	4
Delivery staff	20	12
	<u>23</u>	<u>16</u>

The number of employees whose emoluments amounted to over £60,000 for the period and to whom retirement benefits are accruing under a defined benefit scheme was:

	2025 Total £	2024 Total £
£60,000 - £70,000	<u>1</u>	<u>1</u>

#### 7 Trustees' remuneration

None of the trustees received remuneration this period (2024 - £Nil).

## Gloucester Rugby Foundation

### Notes forming part of the financial statements for year ended 30 June 2025

---

#### 8 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 July 2024	1,642
Additions in year	-
At 30 June 2025	<u>1,642</u>
<b>Depreciation</b>	
At 1 July 2024	319
Charge for the year	324
At 30 June 2025	<u>643</u>
<b>Net book values</b>	
At 30 June 2025	<u>999</u>
At 30 June 2024	<u>1,323</u>

#### 9 Intangible fixed assets

	Website development £
<b>Cost</b>	
At 1 July 2024	10,799
Additions in year	-
At 30 June 2025	<u>10,799</u>
<b>Amortisation</b>	
At 1 July 2024	653
Charge for the year	2,136
At 30 June 2025	<u>2,789</u>
<b>Net book values</b>	
At 30 June 2025	<u>8,010</u>
At 30 June 2024	<u>10,146</u>

## Gloucester Rugby Foundation

### Notes forming part of the financial statements for year ended 30 June 2025

---

#### 10 Debtors

	<b>2025 Total £</b>	<b>2024 Total £</b>
Trade debtors	42,250	17,898
Prepayments and accrued income	2,173	62,681
	<b>44,423</b>	<b>80,579</b>

#### 11 Creditors: Amounts falling due within one year

	<b>2025 Total £</b>	<b>2024 Total £</b>
Trade creditors	24,516	17,414
Accruals	16,552	6,724
Amounts due to Gloucester Rugby Limited	70,437	29,971
Deferred income	23,640	38,362
	<b>135,145</b>	<b>92,471</b>

# Gloucester Rugby Foundation

## Notes forming part of the financial statements for year ended 30 June 2025

### 12 Movement of funds

	At 1 July 2024 £	Incoming Resources £	Outgoing Resources £	Reallocation of Funds £	At 30 June 2025 £
<b>Restricted Funds</b>					
4Ed	28,694	189,646	(218,340)	-	-
Empowered together armed forces trust	35,364	6,680	(42,044)	-	-
Engage project	13,142	-	(13,142)	-	-
Family hub armed forces	6,971	-	(13,469)	-	(6,498)
Heritage project (National Lottery)	(9,314)	8,310	-	-	(1,004)
Project Rugby	2,690	69,323	(72,942)	-	(929)
The Henry Smith Charity fund	26,422	11,150	(43,366)	-	(5,794)
Veterans' foundation	(2,312)	26,520	(24,208)	-	-
Winter warmer cost of living	141	-	(141)	-	-
745	-	273,821	(238,026)	-	35,795
BBC CIN Raise Your Game Project	-	10,725	(10,725)	-	-
Meet at Matson	-	19,920	(19,920)	-	-
<b>Total restricted funds</b>	<b>101,798</b>	<b>616,095</b>	<b>(696,323)</b>	<b>-</b>	<b>21,570</b>
<b>Unrestricted Funds</b>					
General funds	(91,570)	167,933	(223,157)	-	(146,794)
Designated funds	95,466	88,843	(11,819)	-	172,490
<b>Total unrestricted funds</b>	<b>3,896</b>	<b>256,776</b>	<b>(234,976)</b>	<b>-</b>	<b>25,696</b>
<b>Total funds</b>	<b>105,694</b>	<b>872,871</b>	<b>(931,299)</b>	<b>-</b>	<b>47,266</b>

### Purpose of restricted funds

The Gloucester Rugby Foundation manages several restricted funds dedicated to specific community projects:

- 4Ed: Supporting families living with motor neurone disease through the provision of financial assistance, in the form of grants, provided to support the cost implications of the disease.
- Empowered Together Armed Forces Trust: Supports initiatives aimed at improving mental health, physical well-being, and social reintegration for veterans and active service members.
- Engage Project: Focuses on using rugby as a tool to engage young people at risk of social exclusion, providing structured activities to enhance confidence and life skills.

## Gloucester Rugby Foundation

### Notes forming part of the financial statements for year ended 30 June 2025

- Family Hub Armed Forces: Provides dedicated family support services for military families, fostering community connections and well-being.
- Heritage Project (National Lottery): Aims to preserve and promote the history of Gloucester Rugby, educating the community about the club's legacy and cultural significance.
- Lottery Million Hours Fund: Supports projects designed to increase youth participation in sport and physical activity, encouraging healthy lifestyles.
- Project Rugby: Expands opportunities for individuals from underrepresented groups to participate in rugby, breaking down barriers to inclusivity.
- The Henry Smith Charity Fund: Funds initiatives aimed at reducing social and economic disadvantage through community-based rugby engagement.
- Veterans' Foundation: Provides targeted support for ex-service personnel, helping them transition to civilian life through sport and mentoring.
- Winter Warmer Cost of Living: Assists vulnerable individuals and families in coping with financial challenges during winter by providing essential support and resources.
- 745: This unique fundraising event brings together legends from both rugby union and rugby league for a special cross-code match, celebrating the spirit of the sport while raising vital funds for motor neurone disease (MND) causes. All proceeds are divided equally between three beneficiaries: our 4Ed Fund, My Name's Doddie Foundation, and the Rob Burrow Discretionary Trust, ensuring support for individuals and families affected by MND.
- BBC CIN Raise Your Game Project Income: This project, fully funded by Children in Need, supports children at risk of exclusion during Key Stages 2 and 3 by identifying targeted cohorts and providing enrichment sessions designed to build confidence, engagement, and positive behaviours. These sessions are delivered at the stadium, offering a unique and inspiring environment that helps re-engage participants with their education and personal development.
- Meet at Matson Income: 'Meet at Matson' is a co-created, place-based project aimed at addressing health and social inequalities affecting older men (60+) in Gloucester's GL4 postcode by delivering weekly sessions in Matson to foster social connections, improve mental wellbeing, and support those vulnerable to deprivation, in collaboration with local partners over a two-year period.

#### Designated Funds

The designated fund is in relation to our 4Ed campaign, that provides grants and financial support for those living with motor neurone disease.

#### 13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Fund balances at 30 June 2025 are represented by:</b>			
Fixed assets	9,009	-	9,009
Current assets	151,832	21,570	173,402
Creditors: amounts falling due within one year	(135,145)	-	(135,145)
	<b>25,696</b>	<b>21,570</b>	<b>47,266</b>

## **Gloucester Rugby Foundation**

### **Notes forming part of the financial statements for year ended 30 June 2025**

---

#### **14 Related party transactions**

During the year, expenditure amounting to £32,439 (2024 - £49,952) was recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. At the year-end, Gloucester Rugby Limited was owed £70,437 (2024 - £29,971) by the Charity, which is disclosed within creditors falling due within one year.

#### **15 Control**

The Charity was controlled throughout the year by the Trustees collectively.