

**Charity Registration Number: 1165303**

Gloucester Rugby Foundation  
Report and unaudited financial statements  
For the year ending 30 June 2024

## Gloucester Rugby Foundation

### Legal and administrative information

**Trustees:**

Nicholas Broady – Chair  
Stephen Bailey  
Alexander Brown  
Heyma Rita Holmes  
Zak Mitchelmore  
Ian Edward William Renouf-Watkins  
Judith St Quinton  
Carey Weeks

**Charity Number:**

1165303

**Charitable Incorporated Organisation Number:**

CE005261

**Office:**

Kingsholm Stadium  
Kingsholm Road  
Gloucester  
GL1 3AX

**Accountants:**

Hazlewoods LLP  
Chartered Accountants  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

**Bankers:**

HSBC Bank plc  
The Cross  
Gloucester  
GL1 2AP

**Gloucester Rugby Foundation**

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## **Gloucester Rugby Foundation**

### **Trustees Report for the year ended 30 June 2024**

The trustees present their report together with the financial statements for the year to 30 June 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

Gloucester Rugby Foundation is a Charitable Incorporated Organisation (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 5.

The goal of Gloucester Rugby Foundation is to Engage, Educate and Inspire the local community to bring about positive social impact and new opportunities for all through sport.

The mission of Gloucester Rugby Foundation is to use the power and inspiration of rugby, along with the values of Gloucester Rugby, to make a difference by:

- delivering innovative programmes for people of all ages;
- developing partnerships that bring about success based on the needs of local people;
- providing new opportunities through sport for disadvantaged groups; and
- championing equality and diversity within rugby.

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

#### **Organisational structure**

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with a defined maximum number of 12. The trustees meet as necessary. Meetings include input from the Foundation CEO who has no voting rights and any others who can make a contribution.

The Foundation CEO is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the Foundation CEO. The Foundation CEO is responsible for the day-to-day line management of the Senior Leadership Team, which is made up of a Head of Charitable Delivery, Head of Participation and Head of Fundraising and Events.

The Senior Leadership Team are responsible for the day-to-day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

## Gloucester Rugby Foundation

### Trustees Report (continued) for the year ended 30 June 2024

#### Trustees

The following Trustees who have held office during the year are:

Nicholas Broady – Chair – Appointed 15 September 2023

Alexander Brown – Appointed 23 November 2023

Heyma Rita Holmes

Matthew Mulcahy – Resigned 23 November 2023

Ian Edward William Renouf-Watkins

Richard Weller – Resigned 14 August 2023

The following trustees were appointed following the year end:

Stephen Bailey – Appointed 14 August 2024

Zak Mitchelmore – Appointed 14 August 2024

Judith St Quinton – Appointed 14 August 2024

Carey Weeks – Appointed 14 August 2024

None of the Trustees have any beneficial interest in the company.

#### Risk assessment

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the Charity is exposed and put into place systems to mitigate those risks identified.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the Charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the Charity.

#### Objectives and activities

Gloucester Rugby Foundation are committed to supporting the communities of Gloucestershire, to elevate individuals within our community and to use the unique and wonderful power that our sport and our club has to positively change lives. Our 'Changing Lives Through Rugby' strategy lays out the steps that we need to take and the approach that we will follow to deliver unmissable, quality experiences at Kingsholm Stadium and within our community.

The aims of our Foundation are:

- **Participation:** Deliver fun and enjoyable first rugby experiences to our community and ensure that our sport, and access to Kingsholm Stadium, is equitable.
- **Education:** Provide safe and enjoyable programmes that provide a pathway of opportunities to engage with employment, education and training.
- **Wellbeing:** Provide people with the opportunities, through Rugby, to live active and healthy lives.
- **4Ed:** Provide financial and psychological support to families living with the effects of Motor Neurone Disease (MND).

Our commitment to our community is through long-term projects that contain a focused purpose and outcome. Our community benefit greatly from the activities, and once the outcome has been achieved, the engagement vehicle of rugby allows us to further our aims of developing our brand and reputation while our Partners and Sponsors benefit from their investment.

## **Gloucester Rugby Foundation**

### **Trustees Report (continued) for the year ended 30 June 2024**

#### **Achievements and performance**

Gloucester Rugby Foundation is the official Charity of Premiership Rugby side, Gloucester Rugby. Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change.

Between July 1, 2023, and June 30, 2024, the Gloucester Rugby Foundation demonstrated significant achievements and impactful initiatives, particularly with a focus on increasing its donations and diverse revenue streams. With the launch of its 4Ed campaign, supporting individuals affected by Motor Neurone Disease (MND), the Foundation successfully raised c. £155k in donations, an increase of 35%.

Leadership within the Foundation was strengthened with the appointment of Nick Broady as chair of the Foundation in November 2023. A longstanding supporter of Gloucester Rugby, Broady's involvement is anticipated to further the Foundation's mission and community impact.

Alongside the introduction of a new Senior Leadership Team and a restructure to ensure that we had the right skills in the right position, the Foundation has seen a significant year of growth in revenue, expenditure and impact.

#### **Reserves policy**

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

#### **Financial review**

The Charity's total income for the year was £635,268 (2023 - £291,747), comprising donations of £154,998 (2023 - £28,968), charitable activities of £317,290 (2023 - £234,158) and other trading activities of £162,980 (2023 - £28,621).

The Charity has accumulated a surplus of £42,292 during the year (2023 – deficit of £10,896).

#### **Plans for the future**

Between July 1, 2024, and June 30, 2025, the Gloucester Rugby Foundation aims to significantly expand its community impact by growing its existing programs and introducing new, scalable initiatives for schools. Building on previous successes, the Foundation is developing structured school engagement programs that can be delivered across a wider geographic area, ensuring more young people have access to rugby and its associated benefits. These initiatives will be designed to be adaptable, allowing for wider implementation and long-term sustainability.

To support this expansion, the Foundation is focused on increasing its delivery capacity by investing in staff development and recruiting additional coaches and facilitators. This will enable the organisation to run more sessions, reach a larger number of participants, and provide consistent, high-quality experiences across all its programs.

A key priority for the coming year is securing a dedicated venue to lease, which will provide a stable base for operations and long-term growth. By identifying and investing in the right facility, the Foundation aims to create a hub for community engagement, training, and program delivery, ensuring the sustainability and continued success of its initiatives.

#### **Going concern**

The trustees consider that the Charity has sufficient forecast income and available resources to cover the ongoing activities of the Charity for the foreseeable future

**Gloucester Rugby Foundation**

**Trustees Report (continued) for the year ended 30 June 2024**

**Acknowledgements**

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby and Gloucester-Hartpury Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation.

30/4/2025  
Approved by the board of Trustees on ..... and signed on its behalf by

*Nick Broady*  
.....  
**N Broady**

## Gloucester Rugby Foundation

### Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet and the related notes,

#### Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiners statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ryan Hancock*

R Hancock  
On behalf of  
Hazlewoods LLP, Chartered Accountants  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

30/4/2025

**Date:** .....

## Gloucester Rugby Foundation

### Statement of Financial Activities including income and expenditure account for the year ended 30 June 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
<u>Income from:</u>	Notes	£	£	£	£
Charitable activities	2	27,550	289,740	317,290	234,158
Donations and legacies	3	32,002	122,996	154,998	28,968
Other trading activities	4	129,809	33,171	162,980	28,621
<b>Total Income</b>		<b>189,361</b>	<b>445,907</b>	<b>635,268</b>	<b>291,747</b>
<u>Expenditure on</u>					
<b>Charitable Activities</b>	5	<b>207,711</b>	<b>385,265</b>	<b>592,976</b>	<b>302,643</b>
<b>Net movement in funds</b>		<b>(18,350)</b>	<b>60,642</b>	<b>42,292</b>	<b>(10,896)</b>
Fund balances at 1 July 2023		22,246	41,156	63,402	74,298
<b>Fund balances at 30 June 2024</b>	12	<b>3,896</b>	<b>101,798</b>	<b>105,694</b>	<b>63,402</b>

Income is derived wholly from continuing activities.

The Charity has no recognised gains or losses other than those stated in the Statement of financial activities above.

# Gloucester Rugby Foundation

## Balance Sheet as at 30 June 2024

	Notes	2024 £	2023 £
<b>Non-current assets</b>			
Tangible fixed assets	8	1,323	-
Intangible fixed assets	9	10,146	-
<b>Current assets</b>			
Cash at bank and in hand		106,117	47,184
Debtors	10	80,579	30,940
		<u>186,696</u>	<u>78,124</u>
<b>Creditors: Amounts falling due within one year</b>	11	(92,471)	(14,722)
<b>Net assets</b>		<u><b>105,694</b></u>	<u><b>63,402</b></u>
<b>Represented by</b>			
Restricted Funds	12	101,798	41,156
Unrestricted Funds	12	3,896	22,246
		<u><b>105,694</b></u>	<u><b>63,402</b></u>

30/4/2025

The financial statements were approved by the board of trustees on ..... and were signed on its behalf by

*Nick Broady*

**N Broady**

**Company Registration number CE005261**

## **Gloucester Rugby Foundation**

### **Notes forming part of the financial statements for year ended 30 June 2024**

#### **1 Accounting Policies**

##### **Charity information**

The Gloucester Rugby Foundation is a charitable incorporated organisation whose principal office is Kingsholm Stadium, Kingsholm Road, Gloucester, GL1 3AX.

##### **Accounting Convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on the going concern basis.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **Volunteers and donated services and facilities**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

##### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- investment income is included when receivable;
- incoming resources from charitable activity are accounted for when earned; and
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

## Gloucester Rugby Foundation

### Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

#### Accounting Policies (continued)

##### Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

##### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### Intangible fixed assets

Intangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development: 20% straight line

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

##### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

## Gloucester Rugby Foundation

### Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

#### Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the Corporation Tax Act 2013.

#### 2 Income: Charitable activities

	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Contract income	21,550	75,725	<b>97,275</b>	79,303
Grant income	6,000	214,015	<b>220,015</b>	145,385
Other	-	-	-	9,470
	<b>27,550</b>	<b>289,740</b>	<b>317,290</b>	<b>234,158</b>
<b>2023</b>	<b>92,020</b>	<b>142,138</b>	<b>234,158</b>	

#### 3 Income: Donations and legacies

	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	32,002	122,996	<b>154,998</b>	28,968
<b>2023</b>	<b>28,968</b>	<b>-</b>	<b>28,968</b>	

## Gloucester Rugby Foundation

### Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

#### 4 Income: Other trading activities

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Fundraising Events	96,464	33,171	129,635	-
GCC Trust	-	-	-	15,731
Rugby camps	27,235	-	27,235	-
School contracts	3,198	-	3,198	-
Walking rugby	1,559	-	1,559	3,055
Wheelchair rugby	-	-	-	338
Other	1,353	-	1,353	9,497
	<b>129,809</b>	<b>33,171</b>	<b>162,980</b>	<b>28,621</b>
<b>2023</b>	<b>28,283</b>	<b>338</b>	<b>28,621</b>	

#### 5 Expenditure: Charitable activities

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Staff costs (See note 6)	83,560	217,898	301,458	139,027
Other costs	124,151	167,367	291,518	163,616
	<b>207,711</b>	<b>385,265</b>	<b>592,976</b>	<b>302,643</b>
<b>2023</b>	<b>198,761</b>	<b>103,882</b>	<b>302,643</b>	

## Gloucester Rugby Foundation

### Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

#### 5 Other costs comprise:

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Administration costs	1,368	1,330	2,698	117,040
Bank charges	526	-	526	469
Depreciation and amortisation	971	-	971	-
Facilities hire	6,550	3,694	10,244	16,656
Fundraising, marketing and events	10,321	146,771	157,092	-
HR and marketing support	28,713	-	28,713	-
IT Costs	14,616	2,337	16,953	-
Kingsholm rent and rates	15,220	816	16,036	-
Professional fees	33,478	-	33,478	18,000
Sundry	6,151	6,522	12,673	-
Transport	6,237	5,897	12,134	11,451
	<b>124,151</b>	<b>167,367</b>	<b>291,518</b>	<b>166,616</b>
<b>2023</b>	<b>130,518</b>	<b>33,098</b>	<b>163,616</b>	

#### 6 Employees

	2024 Total £	2023 Total £
<b>Staff costs consist of:</b>		
Wages and salaries	272,714	125,771
Social security costs	23,162	10,682
Other pension costs	5,582	2574
	<b>301,458</b>	<b>139,027</b>

No employees were remunerated directly through the charity. The above wages and salaries have been recharged to the charity by Gloucester Rugby Limited.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

The average number of employees during the year was:

	2024 Total £	2023 Total £
Key management personnel	4	1
Delivery staff	12	3
	<hr/> 16	<hr/> 4
	<hr/>	<hr/>

The number of employees whose emoluments amounted to over £60,000 for the period and to whom retirement benefits are accruing under a defined benefit scheme was:

	2024 Total £	2023 Total £
£60,000 - £70,000	<hr/> 1	<hr/> 0
	<hr/>	<hr/>

7 Trustees’ remuneration

None of the trustees received remuneration this period (2023 - £Nil).

## Gloucester Rugby Foundation

### Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

#### 8 Tangible fixed assets

<b>Cost</b>	<b>Fixtures and fittings £</b>	<b>2024 Total £</b>
At 1 July 2023	-	-
Additions in year	1,642	1,642
At 30 June 2024	1,642	1,642
<b>Depreciation</b>		
At 1 July 2023	-	-
Charge for the year	319	319
At 30 June 2024	319	319
<b>Net book values</b>		
At 30 June 2024	1,323	1,323
At 30 June 2023	-	-

#### 9 Intangible fixed assets

<b>Cost</b>	<b>Website development £</b>	<b>2024 Total £</b>
At 1 July 2023	-	-
Additions in year	10,799	10,799
At 30 June 2024	10,799	10,799
<b>Amortisation</b>		
At 1 July 2023	-	-
Charge for the year	653	653
At 30 June 2024	653	653
<b>Net book values</b>		
At 30 June 2024	10,146	10,146
At 30 June 2023	-	-

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

10 Debtors

	2024 Total £	2023 Total £
Trade debtors	17,898	30,940
Prepayments and accrued income	62,681	-
	<u>80,579</u>	<u>30,940</u>

11 Creditors: Amounts falling due within one year

	2024 Total £	2023 Total £
Trade creditors	17,414	439
Accruals	6,724	4,380
Amounts due to Gloucester Rugby Limited	29,971	9,903
Deferred income	38,362	-
	<u>92,471</u>	<u>14,722</u>

## Gloucester Rugby Foundation

### Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

#### 12 Movement of funds

	At 1 July 2023 £	Incoming Resources £	Outgoing Resources £	Reallocation of Funds £	At 30 June 2024 £
<b>Restricted Funds</b>					
4Ed	-	156,167	127,473	-	<b>28,694</b>
Empowered together armed forces trust	10,190	47,978	22,804	-	<b>35,364</b>
Engage project	28,517	29,550	44,925	-	<b>13,142</b>
Family hub armed forces	-	14,141	7,170	-	<b>6,971</b>
Heritage project (National Lottery)	(14,068)	33,240	28,486	-	<b>(9,314)</b>
Lottery Million hours fund	-	9,400	9,400	-	<b>-</b>
Project Rugby	(2,144)	75,725	70,891	-	<b>2,690</b>
The Henry Smith Charity fund	14,900	44,700	33,178	-	<b>26,422</b>
Veterans' foundation	3,761	10,000	16,073	-	<b>(2,312)</b>
Winter warmer cost of living	-	25,006	24,865	-	<b>141</b>
	<b>41,156</b>	<b>445,907</b>	<b>385,265</b>	<b>-</b>	<b>101,798</b>
<b>Unrestricted Funds</b>					
General funds	22,246	92,897	206,713	-	(91,570)
Designated funds	-	96,464	998	-	95,4676
	<b>22,246</b>	<b>189,361</b>	<b>207,711</b>	<b>-</b>	<b>3,896</b>
	<b>63,402</b>	<b>635,268</b>	<b>592,976</b>	<b>-</b>	<b>105,694</b>

#### Purpose of restricted funds

The Gloucester Rugby Foundation manages several restricted funds dedicated to specific community projects:

- 4Ed: Supporting families living with motor neurone disease through the provision of financial assistance, in the form of grants, provided to support the cost implications of the disease.
- Empowered Together Armed Forces Trust: Supports initiatives aimed at improving mental health, physical well-being, and social reintegration for veterans and active service members.
- Engage Project: Focuses on using rugby as a tool to engage young people at risk of social exclusion, providing structured activities to enhance confidence and life skills.
- Family Hub Armed Forces: Provides dedicated family support services for military families, fostering community connections and well-being.
- Heritage Project (National Lottery): Aims to preserve and promote the history of Gloucester Rugby, educating the community about the club's legacy and cultural significance.

## Gloucester Rugby Foundation

### Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

- Lottery Million Hours Fund: Supports projects designed to increase youth participation in sport and physical activity, encouraging healthy lifestyles.
- Project Rugby: Expands opportunities for individuals from underrepresented groups to participate in rugby, breaking down barriers to inclusivity.
- The Henry Smith Charity Fund: Funds initiatives aimed at reducing social and economic disadvantage through community-based rugby engagement.
- Veterans' Foundation: Provides targeted support for ex-service personnel, helping them transition to civilian life through sport and mentoring.
- Winter Warmer Cost of Living: Assists vulnerable individuals and families in coping with financial challenges during winter by providing essential support and resources.

#### Designated Funds

The designated fund is in relation to our 4Ed campaign, that provides grants and financial support for those living with motor neurone disease.

### 13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Fund balances at 30 June 2024 are represented by:</b>			
Fixed assets	11,469	-	11,469
Current assets	84,898	101,798	186,696
Creditors: amounts falling due within one year	(92,471)	-	(92,471)
	<b>3,896</b>	<b>101,798</b>	<b>105,694</b>

### 14 Related party transactions

During the year income and expenditure amounting to £nil (2023 - £Nil) and £49,952 (2023 - £250,271) respectively were recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. During the year the Gloucester Rugby Foundation paid a total of £303,706 (2023 - £300,500) to Gloucester Rugby Limited in respect of these transactions. At the year-end Gloucester Rugby Limited was owed £29,971 (2023 - £9,903) by the Charity, which is disclosed within other creditors falling due in less than one year.

### 15 Control

The Charity was controlled throughout the year by the Trustees collectively.