

Charity Registration Number: 1165303

Gloucester Rugby Foundation
Report and unaudited financial statements
For the year ending 30 June 2023

Gloucester Rugby Foundation

Legal and administrative information

Trustees: Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Richard Weller
Nicholas Anthony Mark Broady

Charity Number: 1165303

Charitable Incorporated Organisation Number: CE005261

Office: Kingsholm Stadium
Kingsholm Road
Gloucester
GL1 3AX

Accountants: Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Bankers: HSBC Bank plc
The Cross
Gloucester
GL1 2AP

Gloucester Rugby Foundation

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Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2023

The trustees present their report together with the financial statements for the year to 30 June 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Structure, governance and management

Gloucester Rugby Foundation is a Charitable Incorporated Organisation (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 5.

The goal of Gloucester Rugby Foundation is to Engage, Educate and Inspire the local community to bring about positive social impact and new opportunities for all through sport.

The mission of Gloucester Rugby Foundation is to use the power and inspiration of rugby, along with the values of Gloucester Rugby, to make a difference by:

- delivering innovative programmes for people of all ages;
- developing partnerships that bring about success based on the needs of local people;
- providing new opportunities through sport for disadvantaged groups; and
- championing equality and diversity within rugby.

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

Organisational structure

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with no defined maximum number. The trustees meet as necessary. Meetings include input from the Head of Foundation who has no voting rights and any others who can make a contribution.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2023

The Head of Foundation is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the members of the Trustee board, enabled by the Head of Foundation. The Head of Foundation is responsible for the day to day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

Trustees

The following Trustees who have held office during the year are:

Ian Edward William Renouf-Watkins

Heyma Rita Holmes

Richard Weller

Matthew Mulcahy (resigned 23 November 2023)

Nicholas Anthony Mark Broady (appointed 15 September 2023)

None of the Trustees have any beneficial interest in the company.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the charity is exposed and put into place systems to mitigate those risks identified. The trustees entrust the financial management and reporting of the Gloucester Rugby Foundation to Gloucester Rugby Limited.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorization of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Objectives and activities

The objective of the Gloucester Rugby Foundation is to promote the education, motivation and inspiration of people through the power of sport, in particular the advancement of education, the protection of good health, both mental and physical and the relief of poverty distress and disability or sickness and other exclusively charitable purposes which are in the opinion of the Trustees beneficial to our communities.

The aims of our Foundation are:

- To help build a more active, inclusive and healthy community
- To improve educational standards within our community
- To help create a safer and more cohesive community

Our commitment to our community is through long-term projects that contain a focused purpose and outcome. Our community benefit greatly from the activities, and once the outcome has been achieved, the engagement vehicle of rugby allows us to further our aims of developing our brand and reputation while our Partners and Sponsors benefit from their investment.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2023

Achievements and performance

Gloucester Rugby Foundation is the official charity of Premiership Rugby side, Gloucester Rugby.

Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change. Every day, the Foundation's team of coaches and educators work with people of all ages, from introducing children in primary schools to rugby union, right through to using the club's proud heritage to tackle isolation in older people. Our strategy 'Your Club, Your Community' sets out a clear ambition to become a leading sports Foundation, recognised for its approach to partnership working and achieving community impact.

The three main pillars the work of Gloucester Rugby Foundation sit under are:

Participation

To ensure every person in Gloucestershire has an opportunity to play rugby in their community, regardless of age or ability.

Education

To boost education attainment, employment outcomes and improve life chances through bespoke sport based programmes delivered within schools and at Kingsholm Stadium.

Health and wellbeing

To offer accessible opportunities that inspire people of all ages to lead healthier and more active lives.

The 2022/23 financial year has proved to be challenging, with the charity accumulating a deficit for the year of £10,896 (2022 – surplus of £6,218).

The Gloucester Rugby Foundation saw a growth in delivery this year, due to the increase in need for services supporting those most vulnerable in the community. We are grateful for the support of local organisations who have supported our work, including funders who have committed to supporting more long-term projects.

Reserves policy

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2023

Financial review

The charity's total income for the year was £291,747 (2022 - £293,741), comprising donations of £28,968 (2022 - £20,446), charitable activities of £234,158 (2022 - £136,132) and other trading activities of £28,621 (2022 - £137,163).

The charity has accumulated a deficit of £10,896 during the year (2022 – surplus of £6,218).

Plans for the future

The charity plans to continue the activities as outlined above in the forthcoming years, subject to satisfactory funding and self-funding arrangements.

Going concern

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future

Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation, and financial support from Gloucester Rugby Limited.

Approved by the board of Trustees on 30/4/2024 and signed on its behalf by



.....

N Broady

Gloucester Rugby Foundation

Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet and the related notes.

These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

As the Charity's Trustees of the Company (who are also the Directors of the company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act") and the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the financial statements of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Hancock
On behalf of
Hazlewoods LLP, Chartered Accountants
Date: 30/04/2024

Staverton Court
Staverton
Cheltenham
GL51 0UX

Gloucester Rugby Foundation

Statement of Financial Activities including income and expenditure account for the year ended 30 June 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
Income from:	Notes	£	£	£	£
Charitable activities	2	92,020	142,138	234,158	136,132
Donations and legacies	3	28,968	-	28,968	20,446
Other trading activities	4	28,283	338	28,621	137,163
Total Income		149,271	142,476	291,747	293,741
Expenditure on					
Charitable Activities	5	198,761	103,882	302,643	287,523
Reallocation of overheads		71,107	(71,107)	-	-
Net movement in funds		21,617	(32,513)	(10,896)	6,218
Fund balances at 1 July 2022		629	73,669	74,298	68,080
Fund balances at 30 June 2023	11	22,246	41,156	63,402	74,298

Income is derived wholly from continuing activities.

The company has no recognised gains or losses other than those stated in the Statement of financial activities above.

Gloucester Rugby Foundation**Balance Sheet as at 30 June 2023**

	Notes	2023 £	2022 £
<u>Non-current assets</u>			
Fixed assets	9	-	-
<u>Current assets</u>			
Cash at bank and in hand		47,184	115,276
Trade debtors		30,940	23,195
		<u>78,124</u>	<u>138,471</u>
Creditors: Amounts falling due within one year	10	(14,722)	(64,173)
Net assets		<u>63,402</u>	<u>74,298</u>
Represented by			
Restricted Funds	11	41,156	73,669
Unrestricted Funds	11	22,246	629
		<u>63,402</u>	<u>74,298</u>

The financial statements were approved by the board of trustees on 30/4/2024 and were signed on its behalf by



N Broady

Company Registration number CE005261

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2023

1 Accounting Policies

Basis of preparing the financial statements

The charity is reliant on the continued financial support of Gloucester Rugby Limited. This support is not intended to be withdrawn in the foreseeable future. On the basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Accounting Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- investment income is included when receivable;
- incoming resources from charitable activity are accounted for when earned; and
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

1 Accounting Policies (continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the Corporation Tax Act 2013.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

2 Income: Charitable activities

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Armed Forces Covenant Grant	-	26,533	26,533	-
Cheltenham Borough Council	2,500	-	2,500	-
Gallagher Grant	38,000	-	38,000	-
GCC Levelling Up Fund	-	29,550	29,550	-
Heritage Lottery Fund	-	6,750	6,750	-
Henry Smith Charity Grant	-	14,900	14,900	-
HITZ Programme	23,148	-	23,148	51,466
Premiership Rugby Champions Grant	-	8,250	8,250	-
Project Rugby Grant	-	56,155	56,155	78,9-19
Street Games UK	18,902	-	18,902	-
Walking Rugby	-	-	-	3,261
Wheelchair Rugby	-	-	-	2,486
Other	9,470	-	9,470	-
	92,020	142,138	234,158	136,132
2022	5,747	130,385	136,132	

3 Income: Donations and legacies

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Donations	28,968	-	28,968	20,446
2022	15,426	5,020	20,446	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

4 Income: Other trading activities

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Armed Forces grant	-	-	-	27,370
Eventbrite	-	-	-	174
Gems	-	-	-	16,674
Gloucestershire County Council Trust	15,731	-	15,731	15,220
Jumpstart	-	-	-	3,539
Lions auction	-	-	-	1,734
Lottery funding	-	-	-	60,950
The Veterans Foundation	-	-	-	6,960
Tribute donation	-	-	-	243
Waling Rugby	3,055	-	3,055	-
Wheelchair Rugby	-	338	338	-
Other fundraising	9,497	-	9,497	4,299
	28,283	338	28,621	137,163
2022	9,989	127,174	137,163	

5 Expenditure: Charitable activities

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Charitable activities:				
Staff costs	68,243	70,784	139,027	192,684
Other costs (See note 6)	130,518	33,098	163,616	94,839
	198,761	103,882	302,643	287,523
2022	60,809	226,714	287,523	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

6 Other costs comprise:

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Administration Costs	105,792	11,248	117,040	18,973
Bank Charges	469	-	469	-
Facilities Hire	6,257	10,399	16,656	-
Premier Rugby Projects	-	-	-	30,866
Professional Fees	18,000	-	18,000	-
Sponsorship	-	-	-	45,000
Transport	-	11,451	11,451	-
	130,518	33,098	163,616	94,839
2022	60,809	34,030	94,839	

7 Employees

	2023 Total £	2022 Total £
Staff costs consist of:		
Wages and salaries	139,027	192,684

No employees were remunerated directly through the charity. The above wages and salaries have been recharged to the charity by Gloucester Rugby Limited.

	2023 Total	2022 Total
The average number of employees during the year was:		
Trustees/Directors (not remunerated)	4	4

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

8 Trustees' remuneration

None of the trustees received remuneration this period.

9 Tangible Fixed Assets

	Land and buildings £
Cost	
At 1 July 2022	48,427
Disposals	(48,427)
At 30 June 2023	-
Depreciation	
At 1 July 2022	48,427
Charge for the year	-
Eliminated on disposal	(48,427)
At 30 June 2023	-
Net book value	
At 30 June 2022	-
At 30 June 2023	-

10 Creditors: Amounts falling due within one year

	2023 Total £	2022 Total £
Trade creditors	439	1,041
Accruals	4,380	3,000
Amounts due to Gloucester Rugby Limited	9,903	60,132
	14,722	64,173

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

11 Movement of funds

	At 1 July 2022 £	Incoming Resources £	Outgoing Resources £	Reallocation of Overheads £	At 30 June 2023 £
Restricted Funds					
Armed Forces Covenant Grant	5,313	26,533	21,656	-	10,190
GCC Levelling Up Fund	2,955	29,550	3,988	-	28,517
GEMs	8,687	-	-	(8,687)	-
Heritage Lottery Fund	16,024	6,750	36,842	-	(14,068)
HITz Programme	10,446	-	-	(10,446)	-
Henry Smith Charity Grant	-	14,900	-	-	14,900
Other Grants	975	-	-	(975)	-
Premiership Rugby Champions Grant	-	8,250	3,012	(5,238)	-
Project Rugby Grant	23,730	56,155	38,024	(44,005)	(2,144)
Veterans Foundation	3,761	-	-	-	3,761
Wheelchair Rugby	1,778	338	360	(1,756)	-
	73,669	142,476	103,882	(71,107)	41,156
Unrestricted Funds					
General Funds	629	149,271	198,761	71,107	22,246
	74,298	291,747	302,643	-	63,402

Purpose of restricted funds

Armed Forces grant is funding towards providing weekly projects assisting Veterans, with funding received contributing towards salary costs.

Gloucestershire County Council (GCC) Levelling Up Fund grant is funding a community safe space at the heritage premises near Kingsholm which offers lifestyle support, job clubs and other community drop in sessions.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

Purpose of restricted funds (continued)

Heritage lottery funding provides funding for the foundation to run and carry out programs relating to mental health and wellbeing within the local community. The funding received is used as a contribution towards salary costs.

The Henry Smith Charity Grant provides funding towards three years' running costs of the 'Holm Again' project, supporting older men (in-particular those living alone) aged 55+ from disadvantaged communities within Gloucester.

Premiership Rugby Champions Grant provided allowed us to deliver an interactive cross curriculum-based digital app for Primary School teachers to help inspire learning outcomes across the curriculum whilst developing digital literacy and crucial life skills.

Project Rugby Grant provides funding to deliver Project Rugby, which is designed to increase participation in the game by people from traditionally underrepresented groups: diverse ethnic communities, those from lower socio-economic backgrounds & disabled people.

Veteran's Foundation is funding allocated towards the foundation providing health and wellbeing sessions for Veterans of the Armed Forces, with the funding received contributing towards salary costs.

The Wheelchair Rugby funding relates to membership fees received from players who are part of the team. This income can only be used for the purposes of funding the Wheelchair Rugby programme.

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2023 are represented by:			
Current Assets	34,823	43,301	78,124
Creditors: Amounts falling due within one year	(12,577)	(2,145)	(14,722)
	<u>22,246</u>	<u>41,156</u>	<u>63,402</u>

12 Related party transactions

During the year income and expenses amounting to £Nil (2022 - £47,915) and £250,271 (2022 - £290,485) respectively were recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. During the year the Gloucester Rugby Foundation paid a total of £300,500 (2022 - £205,221) to Gloucester Rugby Limited in respect of these transactions. At the year-end Gloucester Rugby Limited was owed £9,903 (2022 - £60,132) by the charity, which is disclosed within other creditors falling due in less than one year.

13 Control

The charity was controlled throughout the year by the trustees collectively.