

Gloucester Rugby Foundation

England & Wales · Charity number 1165303

Details

Other names	GLOUCESTER RUGBY COMMUNITY CHARITY, GLOUCESTER RUGBY COMMUNITY FOUNDATION, 4Ed Foundation, GRCF, Gloucester Rugby Charitable Foundation, Gloucester Rugby Foundation
Status	Registered
Legal form	CIO
Registered	2016-01-25
Register	View on the Charity Commission register

Contact

Address	Gloucester Rugby Football Club Kingsholm Road Gloucester GL1 3AX
Phone	01452872275
Email	foundation@gloucesterrugby.co.uk
Website	www.gloucesterrugbyfoundation.org

Activities

Objects: TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF RUGBY AND OTHER LEISURE TIME OCCUPATIONS IN THE INTEREST OF SOCIAL WELFARE OF THE PUBLIC GENERALLY AND IN PARTICULAR, YOUNG PEOPLE WITHIN GLOUCESTERSHIRE AND THE SURROUNDING AREAS.FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL) OF YOUNG PEOPLE IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY: PROVIDING EDUCATIONAL PROGRAMMES.TO FURTHER SUCH OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: The Gloucester Rugby Foundation aims to Engage, Educate & Inspire the local community to bring about positive social impact & new opportunities for all through sport.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Bath And North East Somerset
- Gloucestershire
- Herefordshire
- Somerset
- Wiltshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£872,871	£931,299	£47,266	23
2024-06-30	£635,268	£592,976	£105,694	16
2023-06-30	£291,747	£302,643	-	-
2022-06-30	£293,741	£287,523	-	-
2021-06-30	£182,971	£187,570	-	-

Trustees

Name	Role	Appointed
Abdullah Abdul Samad Patel		2025-03-18
Alex Brown		2023-11-23
Carey Weeks		2024-08-14
Heyma Rita Holmes		2019-05-10
JUDITH ST QUINTON		2024-08-14
Peter Ronald House		2025-07-08
Stephen Bailey		2024-08-14
Zak Mitchelmore		2024-08-14

Gloucester Rugby Foundation

England & Wales - Charity number 1165303

Accounts

Charity Registration Number: 1165303

Gloucester Rugby Foundation
Report and unaudited financial statements
For the year ending 30 June 2025

Gloucester Rugby Foundation

Legal and administrative information

Trustees:

Heyma Rita Holmes – Chair
Peter House – Vice Chair
Alexander Brown
Judith St Quinton
Carey Weeks
Zak Mitchelmore
Stephen Bailey
Abdullah Abdul Samad Patel

Charity Number:

1165303

Charitable Incorporated Organisation Number:

CE005261

Office:

Kingsholm Stadium
Kingsholm Road
Gloucester
GL1 3AX

Accountants:

Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Bankers:

HSBC Bank plc
The Cross
Gloucester
GL1 2AP

Gloucester Rugby Foundation

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Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2025

The trustees present their report together with the financial statements for the year to 30 June 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Gloucester Rugby Foundation is a Charitable Incorporated Organisation (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 4.

The Gloucester Rugby Charitable Foundation is dedicated to delivering impactful rugby-based initiatives that transcend the boundaries of sport, empowering individuals to unlock their full potential. This commitment to community engagement manifests through a diverse range of programs and activities, designed not only to foster a love for the game but, more importantly, to instil life skills, promote inclusivity, and effect positive change.

Through partnerships and collaborations with local schools, community organisations, and various stakeholders, the Foundation creates a supportive and nurturing environment, where individuals of all ages and backgrounds can thrive. The initiatives extend far beyond the rugby pitch, including educational workshops, mentorship programs, and health and well-being initiatives that address overall development.

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees. Skills are matched against an annual skills audit that the trustees undertake.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

Organisational structure

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with a defined maximum number of 12. The trustees meet as necessary. Meetings include input from the Foundation CEO who has no voting rights and any others who can make a contribution.

The Foundation CEO is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the Foundation CEO. The Foundation CEO is responsible for the day-to-day line management of the Senior Leadership Team, which is made up of a Head of Charitable Delivery, Head of Participation and Head of Fundraising and Events.

The Senior Leadership Team are responsible for the day-to-day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2025

Trustees

The following Trustees have held office during the year:

Nicholas Broady – Chair
Heyma Rita Holmes
Alexander Brown
Ian Edward William Renouf-Watkins
Judith St Quinton – Appointed 14 August 2024
Carey Weeks – Appointed 14 August 2024
Zak Mitchelmore – Appointed 14 August 2024
Stephen Bailey – Appointed 14 August 2024
Abdullah Abdul Samad Patel – Appointed 18 March 2025

The following trustees were appointed following the year end:

Peter House – Appointed 08 July 2025

The following trustees resigned following the year end:

Ian Edward William Renouf-Watkins – Resigned 26 November 2025

Following the year end, the Board was saddened by the passing of Nicholas Broady on 25 December 2025, who served as Chair of the Charity. The Trustees record their gratitude for his contribution and commitment to the work of the Foundation.

None of the Trustees have any beneficial interest in the Charity.

Risk assessment

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the Charity is exposed and put into place systems to mitigate those risks identified.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the Charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the Charity.

Objectives and activities

Gloucester Rugby Foundation are committed to supporting the communities of Gloucestershire, to elevate individuals within our community and to use the unique and wonderful power that our sport and our club has to positively change lives. Our 'Changing Lives Through Rugby' strategy lays out the steps that we need to take and the approach that we will follow to deliver unmissable, quality experiences at Kingsholm Stadium and within our community.

Adopting a place-based approach we tailor our interventions to the unique characteristics and needs of specific geographical locations, our target wards, to identify and tackle systemic inequalities. We use our delivery pillars to provide us with the guidance to know where we can have the most impact.

- **The Way Ahead:** Re-engaging young people with education through mentoring, life skills, and the values of rugby.
- **ShedHead:** Promoting physical and mental wellbeing by creating inclusive spaces where people can connect, move, and thrive.
- **4Ed:** Supporting those affected by MND with care, community, and a lasting legacy of financial support and action

Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2025

By closely engaging with the distinct identity, culture, and assets of our target wards, our place-based approach seeks to harness local strengths, address challenges, and empower residents. This holistic strategy goes beyond a one-size-fits-all model, emphasising collaboration between stakeholders, including community members, local authorities, and organisations. Through this approach, the goal is to create vibrant, resilient, and thriving places that reflect the aspirations and potential of the people who call them home.

Achievements and performance

Gloucester Rugby Foundation is the official Charity of Premiership Rugby side, Gloucester Rugby. Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change.

The year saw strong financial growth, with total income reaching £872,871 – £237,603 higher than the previous year. This increase was largely driven by the success of the 745 Game, which was not included in the original plans but generated significant earned income. Donations also performed strongly, exceeding the previous year's total by £417,062. The development of new school programmes and increased sponsorships from corporate partners also contributed positively to income.

Expenditure rose to £931,299, primarily due to delivery costs and salaries associated with the 745 Game. Grants and programme costs also increased in line with expanded delivery, which also accounts for our extended impact. While expenditure exceeded income for the year, the position remains manageable and reflects the Foundation's commitment to widening its reach and impact.

In addition to financial growth, the Foundation recruited additional trustees to strengthen its experience and knowledge base, ensuring robust governance and strategic oversight.

Looking ahead, trustees have identified the need to review the long-term future of the 745 Game, strengthen the resilience of sponsorship income, and continue improving forecasting and financial processes, particularly in relation to accruals and recharges.

Reserves policy

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

Financial review

The Charity's total income for the year was £872,871 (2024 - £635,268), comprising donations of £572,060 (2024 - £154,998), charitable activities of £171,270 (2024 - £317,290) and other trading activities of £129,541 (2024 - £162,980).

The Charity has a deficit of £58,428 during the year (2024 – surplus of £42,292).

Plans for the future

Between 1 July 2025 and 30 June 2026, the Gloucester Rugby Foundation will take a significant step forward in its mission to transform lives through sport and community engagement. Central to this will be the acceptance of the lease on 14 acres of land, which will enable us to upscale programme delivery, increase capacity, and develop new revenue streams to support our long-term sustainability.

We will strengthen our governance and strategic expertise through the appointment of two new trustees, bringing specialist knowledge in health and crime intervention design. Their expertise will help us widen our impact, shape targeted interventions, and access additional funding opportunities.

The coming year will also see the relaunch of our full-time education programme for alternative provision, ensuring young people in need of tailored education pathways have access to high-quality support and opportunity.

To support the growth of our community impact, we will expand our network of community fundraisers, empowering more individuals and groups to raise vital funds for our work.

In addition, we will recruit a full-time Marketing Manager to increase the reach and visibility of our campaigns and programmes. This role will be key to engaging new supporters, maximising donations, and ensuring our messages reach the widest possible audience.

Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2025

Through these initiatives, we aim to build on our successes, broaden our reach, and ensure the Gloucester Rugby Foundation continues to deliver meaningful, lasting change in the communities we serve.

Going concern

The trustees consider that the Charity has sufficient forecast income and available resources to cover the ongoing activities of the Charity for the foreseeable future

Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby and Gloucester-Hartpury Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation.

Approved by the board of Trustees on 24.04.26 and signed on its behalf by



Heyma Rita Holmes - Chair

Gloucester Rugby Foundation

Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet and the related notes,

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
R Hancock
On behalf of
Hazlewoods LLP, Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Date: 27.04.2026
.....

Gloucester Rugby Foundation

Statement of Financial Activities for the year ended 30 June 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
<u>Income from:</u>	Notes	£	£	£	£
Charitable activities	2	18,642	152,628	171,270	317,290
Donations and legacies	3	108,593	463,467	572,060	154,998
Other trading activities	4	129,541	-	129,541	162,980
Total Income		256,776	616,095	872,871	635,268
<u>Expenditure on</u>					
Charitable Activities	5	234,976	696,323	931,299	592,976
Net movement in funds		21,800	(80,228)	(58,428)	42,292
Fund balances at 1 July 2024		3,896	101,798	105,694	63,402
Fund balances at 30 June 2025	12	25,696	21,570	47,266	105,694

Income is derived wholly from continuing activities.


The Charity has no recognised gains or losses other than those stated in the Statement of financial activities above.

Gloucester Rugby Foundation

Balance Sheet as at 30 June 2025

	Notes	2025	2024
		£	£
Non-current assets			
Tangible fixed assets	8	999	1,323
Intangible fixed assets	9	8,010	10,146
Current assets			
Cash at bank and in hand		128,979	106,117
Debtors	10	44,423	80,579
		<u>173,402</u>	<u>186,696</u>
Creditors: Amounts falling due within one year	11	(135,145)	(92,471)
Net assets		<u>47,266</u>	<u>105,694</u>
Represented by			
Restricted Funds	12	21,570	101,798
Unrestricted Funds	12	25,696	3,896
		<u>47,266</u>	<u>105,694</u>

The financial statements were approved by the board of trustees on 24.04.26 and were signed on its behalf by


.....
Heyma Rita Holmes - Chair
Company Registration number CE005261

Gloucester Rugby Foundation

Cash Flow Statement for the year ended 30 June 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net (deficit) / income for the year		(58,428)	42,292
Adjustments for:			
Depreciation charge	8	324	319
Amortisation charge	9	2,136	653
Decrease/(increase) in debtors	10	36,156	(49,639)
Increase in creditors	11	42,674	77,749
Net cash provided by operating activities		81,290	29,082
Cash flow from investing activities:			
Purchase of tangible fixed assets	8	-	(1,642)
Purchase of intangible fixed assets	9	-	(10,799)
Net cash used in investing activities		-	(12,441)
Change in cash and cash equivalents during the year		22,862	58,933
Cash and cash equivalents at the beginning of the year		106,117	47,184
Cash and cash equivalents at the end of the year		128,979	106,117
Analysis of changes in net debt			
	1 July 2024	Cash flows	30 June 2025
	£	£	£
Cash and cash equivalents	106,117	22,862	128,979
	106,117	22,862	128,979

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

1 Accounting Policies

Charity information

The Gloucester Rugby Foundation is a charitable incorporated organisation whose principal office is Kingsholm Stadium, Kingsholm Road, Gloucester, GL1 3AX.

Accounting Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable;
- incoming resources from charitable activity are accounted for when earned; and
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

Accounting Policies (continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Intangible fixed assets

Intangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development: 20% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

Accounting Policies (continued)

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the Corporation Tax Act 2013.

2 Income: Charitable activities

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Contract income	3,003	69,323	72,326	97,275
Grant income	15,639	83,305	98,944	220,015
2025	18,642	152,628	171,270	317,290
2024	27,550	289,740	317,290	

3 Income: Donations and legacies

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	108,593	463,467	572,060	154,998
2024	32,002	122,996	154,998	

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

4 Income: Other trading activities

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Fundraising Events	111,341	-	111,341	129,635
Rugby camps	200	-	200	27,235
School contracts	18,000	-	18,000	3,198
Walking rugby	-	-	-	1,559
Other	-	-	-	1,353
2025	129,541	-	129,541	162,980
2024	129,809	33,171	162,980	

5 Expenditure: Charitable activities

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Staff costs (See note 6)	86,065	267,107	353,172	301,458
Other costs	148,911	429,216	578,127	291,518
2025	234,976	696,323	931,299	592,976
2024	207,711	385,265	592,976	

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

Other costs comprise:

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	£
Administration costs	31,294	-	31,294	2,698
Bank charges	691	-	691	526
Depreciation and amortisation	2,460	-	2,460	971
Facilities hire	-	-	-	10,244
Fundraising, marketing and events	74,523	429,216	503,739	157,092
HR and marketing support	14,132	-	14,132	28,713
IT Costs	6,020	-	6,020	16,953
Kingsholm rent and rates	12,287	-	12,287	16,036
Professional fees	7,504	-	7,504	33,478
Sundry	-	-	-	12,673
Transport	-	-	-	12,134
2025	148,911	429,216	578,127	291,518
2024	124,151	167,367	291,518	

6 Employees

Staff costs consist of:	2025 Total £	2024 Total £
Wages and salaries	317,282	272,714
Social security costs	32,425	23,162
Other pension costs	3,465	5,582
	353,172	301,458

In September 2024, the Foundation undertook a TUPE transfer of staff from Gloucester Rugby Limited to strengthen governance and operational oversight.

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

The average number of employees during the year was:

	2025 Total £	2024 Total £
Key management personnel	3	4
Delivery staff	20	12
	<u>23</u>	<u>16</u>

The number of employees whose emoluments amounted to over £60,000 for the period and to whom retirement benefits are accruing under a defined benefit scheme was:

	2025 Total £	2024 Total £
£60,000 - £70,000	<u>1</u>	<u>1</u>

7 Trustees' remuneration

None of the trustees received remuneration this period (2024 - £Nil).

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2024	1,642
Additions in year	-
At 30 June 2025	<u>1,642</u>
Depreciation	
At 1 July 2024	319
Charge for the year	324
At 30 June 2025	<u>643</u>
Net book values	
At 30 June 2025	<u>999</u>
At 30 June 2024	<u>1,323</u>

9 Intangible fixed assets

	Website development £
Cost	
At 1 July 2024	10,799
Additions in year	-
At 30 June 2025	<u>10,799</u>
Amortisation	
At 1 July 2024	653
Charge for the year	2,136
At 30 June 2025	<u>2,789</u>
Net book values	
At 30 June 2025	<u>8,010</u>
At 30 June 2024	<u>10,146</u>

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

10 Debtors

	2025 Total £	2024 Total £
Trade debtors	42,250	17,898
Prepayments and accrued income	2,173	62,681
	<u>44,423</u>	<u>80,579</u>

11 Creditors: Amounts falling due within one year

	2025 Total £	2024 Total £
Trade creditors	24,516	17,414
Accruals	16,552	6,724
Amounts due to Gloucester Rugby Limited	70,437	29,971
Deferred income	23,640	38,362
	<u>135,145</u>	<u>92,471</u>

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

12 Movement of funds

	At 1 July 2024 £	Incoming Resources £	Outgoing Resources £	Reallocation of Funds £	At 30 June 2025 £
Restricted Funds					
4Ed	28,694	189,646	(218,340)	-	-
Empowered together armed forces trust	35,364	6,680	(42,044)	-	-
Engage project	13,142	-	(13,142)	-	-
Family hub armed forces	6,971	-	(13,469)	-	(6,498)
Heritage project (National Lottery)	(9,314)	8,310	-	-	(1,004)
Project Rugby	2,690	69,323	(72,942)	-	(929)
The Henry Smith Charity fund	26,422	11,150	(43,366)	-	(5,794)
Veterans' foundation	(2,312)	26,520	(24,208)	-	-
Winter warmer cost of living	141	-	(141)	-	-
745	-	273,821	(238,026)	-	35,795
BBC CIN Raise Your Game Project	-	10,725	(10,725)	-	-
Meet at Matson	-	19,920	(19,920)	-	-
Total restricted funds	101,798	616,095	(696,323)	-	21,570
Unrestricted Funds					
General funds	(91,570)	167,933	(223,157)	-	(146,794)
Designated funds	95,466	88,843	(11,819)	-	172,490
Total unrestricted funds	3,896	256,776	(234,976)	-	25,696
Total funds	105,694	872,871	(931,299)	-	47,266

Purpose of restricted funds

The Gloucester Rugby Foundation manages several restricted funds dedicated to specific community projects:

- 4Ed: Supporting families living with motor neurone disease through the provision of financial assistance, in the form of grants, provided to support the cost implications of the disease.
- Empowered Together Armed Forces Trust: Supports initiatives aimed at improving mental health, physical well-being, and social reintegration for veterans and active service members.
- Engage Project: Focuses on using rugby as a tool to engage young people at risk of social exclusion, providing structured activities to enhance confidence and life skills.

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

- Family Hub Armed Forces: Provides dedicated family support services for military families, fostering community connections and well-being.
- Heritage Project (National Lottery): Aims to preserve and promote the history of Gloucester Rugby, educating the community about the club's legacy and cultural significance.
- Lottery Million Hours Fund: Supports projects designed to increase youth participation in sport and physical activity, encouraging healthy lifestyles.
- Project Rugby: Expands opportunities for individuals from underrepresented groups to participate in rugby, breaking down barriers to inclusivity.
- The Henry Smith Charity Fund: Funds initiatives aimed at reducing social and economic disadvantage through community-based rugby engagement.
- Veterans' Foundation: Provides targeted support for ex-service personnel, helping them transition to civilian life through sport and mentoring.
- Winter Warmer Cost of Living: Assists vulnerable individuals and families in coping with financial challenges during winter by providing essential support and resources.
- 745: This unique fundraising event brings together legends from both rugby union and rugby league for a special cross-code match, celebrating the spirit of the sport while raising vital funds for motor neurone disease (MND) causes. All proceeds are divided equally between three beneficiaries: our 4Ed Fund, My Name's 5 Daddie Foundation, and the Rob Burrow Discretionary Trust, ensuring support for individuals and families affected by MND.
- BBC CIN Raise Your Game Project Income: This project, fully funded by Children In Need, supports children at risk of exclusion during Key Stages 2 and 3 by identifying targeted cohorts and providing enrichment sessions designed to build confidence, engagement, and positive behaviours. These sessions are delivered at the stadium, offering a unique and inspiring environment that helps re-engage participants with their education and personal development.
- Meet at Matson income: 'Meet at Matson' is a co-created, place-based project aimed at addressing health and social inequalities affecting older men (60+) in Gloucester's GL4 postcode by delivering weekly sessions in Matson to foster social connections, improve mental wellbeing, and support those vulnerable to deprivation, in collaboration with local partners over a two-year period.

Designated Funds

The designated fund is in relation to our 4Ed campaign, that provides grants and financial support for those living with motor neurone disease.

13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2025 are represented by:			
Fixed assets	9,009	-	9,009
Current assets	151,832	21,570	173,402
Creditors: amounts falling due within one year	(135,145)	-	(135,145)
	25,696	21,570	47,266

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2025

14 Related party transactions

During the year, expenditure amounting to £32,439 (2024 - £49,952) was recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. At the year-end, Gloucester Rugby Limited was owed £70,437 (2024 - £29,971) by the Charity, which is disclosed within creditors falling due within one year.

15 Control

The Charity was controlled throughout the year by the Trustees collectively.

Gloucester Rugby Foundation

England & Wales - Charity number 1165303

Accounts

Charity Registration Number: 1165303

Gloucester Rugby Foundation
Report and unaudited financial statements
For the year ending 30 June 2024

Gloucester Rugby Foundation

Legal and administrative information

Trustees:

Nicholas Broady – Chair
Stephen Bailey
Alexander Brown
Heyma Rita Holmes
Zak Mitchelmore
Ian Edward William Renouf-Watkins
Judith St Quinton
Carey Weeks

Charity Number:

1165303

Charitable Incorporated Organisation Number:

CE005261

Office:

Kingsholm Stadium
Kingsholm Road
Gloucester
GL1 3AX

Accountants:

Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Bankers:

HSBC Bank plc
The Cross
Gloucester
GL1 2AP

Gloucester Rugby Foundation

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Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2024

The trustees present their report together with the financial statements for the year to 30 June 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Gloucester Rugby Foundation is a Charitable Incorporated Organisation (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 5.

The goal of Gloucester Rugby Foundation is to Engage, Educate and Inspire the local community to bring about positive social impact and new opportunities for all through sport.

The mission of Gloucester Rugby Foundation is to use the power and inspiration of rugby, along with the values of Gloucester Rugby, to make a difference by:

- delivering innovative programmes for people of all ages;
- developing partnerships that bring about success based on the needs of local people;
- providing new opportunities through sport for disadvantaged groups; and
- championing equality and diversity within rugby.

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

Organisational structure

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with a defined maximum number of 12. The trustees meet as necessary. Meetings include input from the Foundation CEO who has no voting rights and any others who can make a contribution.

The Foundation CEO is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the Foundation CEO. The Foundation CEO is responsible for the day-to-day line management of the Senior Leadership Team, which is made up of a Head of Charitable Delivery, Head of Participation and Head of Fundraising and Events.

The Senior Leadership Team are responsible for the day-to-day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2024

Trustees

The following Trustees who have held office during the year are:

Nicholas Broady – Chair – Appointed 15 September 2023

Alexander Brown – Appointed 23 November 2023

Heyma Rita Holmes

Matthew Mulcahy – Resigned 23 November 2023

Ian Edward William Renouf-Watkins

Richard Weller – Resigned 14 August 2023

The following trustees were appointed following the year end:

Stephen Bailey – Appointed 14 August 2024

Zak Mitchelmore – Appointed 14 August 2024

Judith St Quinton – Appointed 14 August 2024

Carey Weeks – Appointed 14 August 2024

None of the Trustees have any beneficial interest in the company.

Risk assessment

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the Charity is exposed and put into place systems to mitigate those risks identified.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the Charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the Charity.

Objectives and activities

Gloucester Rugby Foundation are committed to supporting the communities of Gloucestershire, to elevate individuals within our community and to use the unique and wonderful power that our sport and our club has to positively change lives. Our 'Changing Lives Through Rugby' strategy lays out the steps that we need to take and the approach that we will follow to deliver unmissable, quality experiences at Kingsholm Stadium and within our community.

The aims of our Foundation are:

- **Participation:** Deliver fun and enjoyable first rugby experiences to our community and ensure that our sport, and access to Kingsholm Stadium, is equitable.
- **Education:** Provide safe and enjoyable programmes that provide a pathway of opportunities to engage with employment, education and training.
- **Wellbeing:** Provide people with the opportunities, through Rugby, to live active and healthy lives.
- **4Ed:** Provide financial and psychological support to families living with the effects of Motor Neurone Disease (MND).

Our commitment to our community is through long-term projects that contain a focused purpose and outcome. Our community benefit greatly from the activities, and once the outcome has been achieved, the engagement vehicle of rugby allows us to further our aims of developing our brand and reputation while our Partners and Sponsors benefit from their investment.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2024

Achievements and performance

Gloucester Rugby Foundation is the official Charity of Premiership Rugby side, Gloucester Rugby. Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change.

Between July 1, 2023, and June 30, 2024, the Gloucester Rugby Foundation demonstrated significant achievements and impactful initiatives, particularly with a focus on increasing its donations and diverse revenue streams. With the launch of its 4Ed campaign, supporting individuals affected by Motor Neurone Disease (MND), the Foundation successfully raised c. £155k in donations, an increase of 35%.

Leadership within the Foundation was strengthened with the appointment of Nick Broady as chair of the Foundation in November 2023. A longstanding supporter of Gloucester Rugby, Broady's involvement is anticipated to further the Foundation's mission and community impact.

Alongside the introduction of a new Senior Leadership Team and a restructure to ensure that we had the right skills in the right position, the Foundation has seen a significant year of growth in revenue, expenditure and impact.

Reserves policy

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

Financial review

The Charity's total income for the year was £635,268 (2023 - £291,747), comprising donations of £154,998 (2023 - £28,968), charitable activities of £317,290 (2023 - £234,158) and other trading activities of £162,980 (2023 - £28,621).

The Charity has accumulated a surplus of £42,292 during the year (2023 – deficit of £10,896).

Plans for the future

Between July 1, 2024, and June 30, 2025, the Gloucester Rugby Foundation aims to significantly expand its community impact by growing its existing programs and introducing new, scalable initiatives for schools. Building on previous successes, the Foundation is developing structured school engagement programs that can be delivered across a wider geographic area, ensuring more young people have access to rugby and its associated benefits. These initiatives will be designed to be adaptable, allowing for wider implementation and long-term sustainability.

To support this expansion, the Foundation is focused on increasing its delivery capacity by investing in staff development and recruiting additional coaches and facilitators. This will enable the organisation to run more sessions, reach a larger number of participants, and provide consistent, high-quality experiences across all its programs.

A key priority for the coming year is securing a dedicated venue to lease, which will provide a stable base for operations and long-term growth. By identifying and investing in the right facility, the Foundation aims to create a hub for community engagement, training, and program delivery, ensuring the sustainability and continued success of its initiatives.

Going concern

The trustees consider that the Charity has sufficient forecast income and available resources to cover the ongoing activities of the Charity for the foreseeable future

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2024

Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby and Gloucester-Hartpury Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation.

Approved by the board of Trustees on 30/4/2025 and signed on its behalf by

Nick Broady
.....

N Broady

Gloucester Rugby Foundation

Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet and the related notes,

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ryan Hancock

R Hancock
On behalf of
Hazlewoods LLP, Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

30/4/2025

Date:

Gloucester Rugby Foundation

Statement of Financial Activities including income and expenditure account for the year ended 30 June 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
<u>Income from:</u>	Notes	£	£	£	£
Charitable activities	2	27,550	289,740	317,290	234,158
Donations and legacies	3	32,002	122,996	154,998	28,968
Other trading activities	4	129,809	33,171	162,980	28,621
Total Income		189,361	445,907	635,268	291,747
<u>Expenditure on</u>					
Charitable Activities	5	207,711	385,265	592,976	302,643
Net movement in funds		(18,350)	60,642	42,292	(10,896)
Fund balances at 1 July 2023		22,246	41,156	63,402	74,298
Fund balances at 30 June 2024	12	3,896	101,798	105,694	63,402

Income is derived wholly from continuing activities.

The Charity has no recognised gains or losses other than those stated in the Statement of financial activities above.

Gloucester Rugby Foundation

Balance Sheet as at 30 June 2024

	Notes	2024 £	2023 £
Non-current assets			
Tangible fixed assets	8	1,323	-
Intangible fixed assets	9	10,146	-
Current assets			
Cash at bank and in hand		106,117	47,184
Debtors	10	80,579	30,940
		<u>186,696</u>	<u>78,124</u>
Creditors: Amounts falling due within one year	11	(92,471)	(14,722)
Net assets		<u>105,694</u>	<u>63,402</u>
Represented by			
Restricted Funds	12	101,798	41,156
Unrestricted Funds	12	3,896	22,246
		<u>105,694</u>	<u>63,402</u>

The financial statements were approved by the board of trustees on 30/4/2025 and were signed on its behalf by

Nick Broady

N Broady
Company Registration number CE005261

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2024

1 Accounting Policies

Charity information

The Gloucester Rugby Foundation is a charitable incorporated organisation whose principal office is Kingsholm Stadium, Kingsholm Road, Gloucester, GL1 3AX.

Accounting Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- investment income is included when receivable;
- incoming resources from charitable activity are accounted for when earned; and
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

Accounting Policies (continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings: 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Intangible fixed assets

Intangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development: 20% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the Corporation Tax Act 2013.

2 Income: Charitable activities

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Contract income	21,550	75,725	97,275	79,303
Grant income	6,000	214,015	220,015	145,385
Other	-	-	-	9,470
	<u>27,550</u>	<u>289,740</u>	<u>317,290</u>	<u>234,158</u>
2023	<u>92,020</u>	<u>142,138</u>	<u>234,158</u>	

3 Income: Donations and legacies

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	32,002	122,996	154,998	28,968
2023	<u>28,968</u>	<u>-</u>	<u>28,968</u>	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

4 Income: Other trading activities

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Fundraising Events	96,464	33,171	129,635	-
GCC Trust	-	-	-	15,731
Rugby camps	27,235	-	27,235	-
School contracts	3,198	-	3,198	-
Walking rugby	1,559	-	1,559	3,055
Wheelchair rugby	-	-	-	338
Other	1,353	-	1,353	9,497
	<u>129,809</u>	<u>33,171</u>	<u>162,980</u>	<u>28,621</u>
2023	<u>28,283</u>	<u>338</u>	<u>28,621</u>	

5 Expenditure: Charitable activities

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Staff costs (See note 6)	83,560	217,898	301,458	139,027
Other costs	124,151	167,367	291,518	163,616
	<u>207,711</u>	<u>385,265</u>	<u>592,976</u>	<u>302,643</u>
2023	<u>198,761</u>	<u>103,882</u>	<u>302,643</u>	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

5 Other costs comprise:

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
	£	£	£	£
Administration costs	1,368	1,330	2,698	117,040
Bank charges	526	-	526	469
Depreciation and amortisation	971	-	971	-
Facilities hire	6,550	3,694	10,244	16,656
Fundraising, marketing and events	10,321	146,771	157,092	-
HR and marketing support	28,713	-	28,713	-
IT Costs	14,616	2,337	16,953	-
Kingsholm rent and rates	15,220	816	16,036	-
Professional fees	33,478	-	33,478	18,000
Sundry	6,151	6,522	12,673	-
Transport	6,237	5,897	12,134	11,451
	124,151	167,367	291,518	166,616
2023	130,518	33,098	163,616	-

6 Employees

Staff costs consist of:	2024 Total £	2023 Total £
Wages and salaries	272,714	125,771
Social security costs	23,162	10,682
Other pension costs	5,582	2574
	301,458	139,027

No employees were remunerated directly through the charity. The above wages and salaries have been recharged to the charity by Gloucester Rugby Limited.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

The average number of employees during the year was:

	2024 Total £	2023 Total £
Key management personnel	4	1
Delivery staff	12	3
	<hr/> 16	<hr/> 4
	<hr/> <hr/>	<hr/> <hr/>

The number of employees whose emoluments amounted to over £60,000 for the period and to whom retirement benefits are accruing under a defined benefit scheme was:

	2024 Total £	2023 Total £
£60,000 - £70,000	<hr/> 1	<hr/> 0
	<hr/> <hr/>	<hr/> <hr/>

7 Trustees' remuneration

None of the trustees received remuneration this period (2023 - £Nil).

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

8 Tangible fixed assets

Cost	Fixtures and fittings £	2024 Total £
At 1 July 2023	-	-
Additions in year	1,642	1,642
At 30 June 2024	<u>1,642</u>	<u>1,642</u>
Depreciation		
At 1 July 2023	-	-
Charge for the year	319	319
At 30 June 2024	<u>319</u>	<u>319</u>
Net book values		
At 30 June 2024	<u>1,323</u>	<u>1,323</u>
At 30 June 2023	<u>-</u>	<u>-</u>

9 Intangible fixed assets

Cost	Website development £	2024 Total £
At 1 July 2023	-	-
Additions in year	10,799	10,799
At 30 June 2024	<u>10,799</u>	<u>10,799</u>
Amortisation		
At 1 July 2023	-	-
Charge for the year	653	653
At 30 June 2024	<u>653</u>	<u>653</u>
Net book values		
At 30 June 2024	<u>10,146</u>	<u>10,146</u>
At 30 June 2023	<u>-</u>	<u>-</u>

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

10 Debtors

	2024	2023
	Total	Total
	£	£
Trade debtors	17,898	30,940
Prepayments and accrued income	62,681	-
	<u>80,579</u>	<u>30,940</u>
	<u><u>80,579</u></u>	<u><u>30,940</u></u>

11 Creditors: Amounts falling due within one year

	2024	2023
	Total	Total
	£	£
Trade creditors	17,414	439
Accruals	6,724	4,380
Amounts due to Gloucester Rugby Limited	29,971	9,903
Deferred income	38,362	-
	<u>92,471</u>	<u>14,722</u>
	<u><u>92,471</u></u>	<u><u>14,722</u></u>

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

12 Movement of funds

	At 1 July 2023 £	Incoming Resources £	Outgoing Resources £	Reallocation of Funds £	At 30 June 2024 £
Restricted Funds					
4Ed	-	156,167	127,473	-	28,694
Empowered together armed forces trust	10,190	47,978	22,804	-	35,364
Engage project	28,517	29,550	44,925	-	13,142
Family hub armed forces	-	14,141	7,170	-	6,971
Heritage project (National Lottery)	(14,068)	33,240	28,486	-	(9,314)
Lottery Million hours fund	-	9,400	9,400	-	-
Project Rugby	(2,144)	75,725	70,891	-	2,690
The Henry Smith Charity fund	14,900	44,700	33,178	-	26,422
Veterans' foundation	3,761	10,000	16,073	-	(2,312)
Winter warmer cost of living	-	25,006	24,865	-	141
	41,156	445,907	385,265	-	101,798
Unrestricted Funds					
General funds	22,246	92,897	206,713	-	(91,570)
Designated funds	-	96,464	998	-	95,4676
	22,246	189,361	207,711	-	3,896
	63,402	635,268	592,976	-	105,694

Purpose of restricted funds

The Gloucester Rugby Foundation manages several restricted funds dedicated to specific community projects:

- 4Ed: Supporting families living with motor neurone disease through the provision of financial assistance, in the form of grants, provided to support the cost implications of the disease.
- Empowered Together Armed Forces Trust: Supports initiatives aimed at improving mental health, physical well-being, and social reintegration for veterans and active service members.
- Engage Project: Focuses on using rugby as a tool to engage young people at risk of social exclusion, providing structured activities to enhance confidence and life skills.
- Family Hub Armed Forces: Provides dedicated family support services for military families, fostering community connections and well-being.
- Heritage Project (National Lottery): Aims to preserve and promote the history of Gloucester Rugby, educating the community about the club's legacy and cultural significance.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2024 (Continued)

- Lottery Million Hours Fund: Supports projects designed to increase youth participation in sport and physical activity, encouraging healthy lifestyles.
- Project Rugby: Expands opportunities for individuals from underrepresented groups to participate in rugby, breaking down barriers to inclusivity.
- The Henry Smith Charity Fund: Funds initiatives aimed at reducing social and economic disadvantage through community-based rugby engagement.
- Veterans' Foundation: Provides targeted support for ex-service personnel, helping them transition to civilian life through sport and mentoring.
- Winter Warmer Cost of Living: Assists vulnerable individuals and families in coping with financial challenges during winter by providing essential support and resources.

Designated Funds

The designated fund is in relation to our 4Ed campaign, that provides grants and financial support for those living with motor neurone disease.

13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2024 are represented by:			
Fixed assets	11,469	-	11,469
Current assets	84,898	101,798	186,696
Creditors: amounts falling due within one year	(92,471)	-	(92,471)
	3,896	101,798	105,694
	3,896	101,798	105,694

14 Related party transactions

During the year income and expenditure amounting to £nil (2023 - £Nil) and £49,952 (2023 - £250,271) respectively were recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. During the year the Gloucester Rugby Foundation paid a total of £303,706 (2023 - £300,500) to Gloucester Rugby Limited in respect of these transactions. At the year-end Gloucester Rugby Limited was owed £29,971 (2023 - £9,903) by the Charity, which is disclosed within other creditors falling due in less than one year.

15 Control

The Charity was controlled throughout the year by the Trustees collectively.

Gloucester Rugby Foundation

England & Wales - Charity number 1165303

Accounts

Charity Registration Number: 1165303

Gloucester Rugby Foundation
Report and unaudited financial statements
For the year ending 30 June 2023

Gloucester Rugby Foundation

Legal and administrative information

Trustees: Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Richard Weller
Nicholas Anthony Mark Broady

Charity Number: 1165303

Charitable Incorporated Organisation Number: CE005261

Office: Kingsholm Stadium
Kingsholm Road
Gloucester
GL1 3AX

Accountants: Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Bankers: HSBC Bank plc
The Cross
Gloucester
GL1 2AP

Gloucester Rugby Foundation

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Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2023

The trustees present their report together with the financial statements for the year to 30 June 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Structure, governance and management

Gloucester Rugby Foundation is a Charitable Incorporated Organisation (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 5.

The goal of Gloucester Rugby Foundation is to Engage, Educate and Inspire the local community to bring about positive social impact and new opportunities for all through sport.

The mission of Gloucester Rugby Foundation is to use the power and inspiration of rugby, along with the values of Gloucester Rugby, to make a difference by:

- delivering innovative programmes for people of all ages;
- developing partnerships that bring about success based on the needs of local people;
- providing new opportunities through sport for disadvantaged groups; and
- championing equality and diversity within rugby.

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

Organisational structure

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with no defined maximum number. The trustees meet as necessary. Meetings include input from the Head of Foundation who has no voting rights and any others who can make a contribution.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2023

The Head of Foundation is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the members of the Trustee board, enabled by the Head of Foundation. The Head of Foundation is responsible for the day to day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

Trustees

The following Trustees who have held office during the year are:

Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Richard Weller
Matthew Mulcahy (resigned 23 November 2023)
Nicholas Anthony Mark Broady (appointed 15 September 2023)

None of the Trustees have any beneficial interest in the company.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the charity is exposed and put into place systems to mitigate those risks identified. The trustees entrust the financial management and reporting of the Gloucester Rugby Foundation to Gloucester Rugby Limited.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorization of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Objectives and activities

The objective of the Gloucester Rugby Foundation is to promote the education, motivation and inspiration of people through the power of sport, in particular the advancement of education, the protection of good health, both mental and physical and the relief of poverty distress and disability or sickness and other exclusively charitable purposes which are in the opinion of the Trustees beneficial to our communities.

The aims of our Foundation are:

- To help build a more active, inclusive and healthy community
- To improve educational standards within our community
- To help create a safer and more cohesive community

Our commitment to our community is through long-term projects that contain a focused purpose and outcome. Our community benefit greatly from the activities, and once the outcome has been achieved, the engagement vehicle of rugby allows us to further our aims of developing our brand and reputation while our Partners and Sponsors benefit from their investment.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2023

Achievements and performance

Gloucester Rugby Foundation is the official charity of Premiership Rugby side, Gloucester Rugby.

Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change. Every day, the Foundation's team of coaches and educators work with people of all ages, from introducing children in primary schools to rugby union, right through to using the club's proud heritage to tackle isolation in older people. Our strategy 'Your Club, Your Community' sets out a clear ambition to become a leading sports Foundation, recognised for its approach to partnership working and achieving community impact.

The three main pillars the work of Gloucester Rugby Foundation sit under are:

Participation

To ensure every person in Gloucestershire has an opportunity to play rugby in their community, regardless of age or ability.

Education

To boost education attainment, employment outcomes and improve life chances through bespoke sport based programmes delivered within schools and at Kingsholm Stadium.

Health and wellbeing

To offer accessible opportunities that inspire people of all ages to lead healthier and more active lives.

The 2022/23 financial year has proved to be challenging, with the charity accumulating a deficit for the year of £10,896 (2022 – surplus of £6,218).

The Gloucester Rugby Foundation saw a growth in delivery this year, due to the increase in need for services supporting those most vulnerable in the community. We are grateful for the support of local organisations who have supported our work, including funders who have committed to supporting more long-term projects.

Reserves policy

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2023

Financial review

The charity's total income for the year was £291,747 (2022 - £293,741), comprising donations of £28,968 (2022 - £20,446), charitable activities of £234,158 (2022 - £136,132) and other trading activities of £28,621 (2022 - £137,163).

The charity has accumulated a deficit of £10,896 during the year (2022 – surplus of £6,218).

Plans for the future

The charity plans to continue the activities as outlined above in the forthcoming years, subject to satisfactory funding and self-funding arrangements.

Going concern

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future

Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation, and financial support from Gloucester Rugby Limited.

Approved by the board of Trustees on 30/4/2024 and signed on its behalf by



.....
N Broady

Gloucester Rugby Foundation

Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet and the related notes.

These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

As the Charity's Trustees of the Company (who are also the Directors of the company for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act") and the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the financial statements of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Hancock
On behalf of
Hazlewoods LLP, Chartered Accountants

Date: 30/04/2024

Staverton Court
Staverton
Cheltenham
GL51 0UX

Gloucester Rugby Foundation

Statement of Financial Activities including income and expenditure account for the year ended 30 June 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
Income from:	Notes	£	£	£	£
Charitable activities	2	92,020	142,138	234,158	136,132
Donations and legacies	3	28,968	-	28,968	20,446
Other trading activities	4	28,283	338	28,621	137,163
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		149,271	142,476	291,747	293,741
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on					
Charitable Activities	5	198,761	103,882	302,643	287,523
Reallocation of overheads		71,107	(71,107)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		21,617	(32,513)	(10,896)	6,218
Fund balances at 1 July 2022		629	73,669	74,298	68,080
Fund balances at 30 June 2023	11	22,246	41,156	63,402	74,298
		<hr/>	<hr/>	<hr/>	<hr/>

Income is derived wholly from continuing activities.

The company has no recognised gains or losses other than those stated in the Statement of financial activities above.

Gloucester Rugby Foundation**Balance Sheet as at 30 June 2023**

	Notes	2023	2022
		£	£
<u>Non-current assets</u>			
Fixed assets	9	-	-
<u>Current assets</u>			
Cash at bank and in hand		47,184	115,276
Trade debtors		30,940	23,195
		<u>78,124</u>	<u>138,471</u>
Creditors: Amounts falling due within one year	10	(14,722)	(64,173)
Net assets		<u>63,402</u>	<u>74,298</u>
Represented by			
Restricted Funds	11	41,156	73,669
Unrestricted Funds	11	22,246	629
		<u>63,402</u>	<u>74,298</u>

The financial statements were approved by the board of trustees on 30/4/2024 and were signed on its behalf by



N Broady

Company Registration number CE005261

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2023

1 Accounting Policies

Basis of preparing the financial statements

The charity is reliant on the continued financial support of Gloucester Rugby Limited. This support is not intended to be withdrawn in the foreseeable future. On the basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Accounting Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- investment income is included when receivable;
- incoming resources from charitable activity are accounted for when earned; and
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

1 Accounting Policies (continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the Corporation Tax Act 2013.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

2 Income: Charitable activities

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Armed Forces Covenant Grant	-	26,533	26,533	-
Cheltenham Borough Council	2,500	-	2,500	-
Gallagher Grant	38,000	-	38,000	-
GCC Levelling Up Fund	-	29,550	29,550	-
Heritage Lottery Fund	-	6,750	6,750	-
Henry Smith Charity Grant	-	14,900	14,900	-
HITZ Programme	23,148	-	23,148	51,466
Premiership Rugby Champions Grant	-	8,250	8,250	-
Project Rugby Grant	-	56,155	56,155	78,9-19
Street Games UK	18,902	-	18,902	-
Walking Rugby	-	-	-	3,261
Wheelchair Rugby	-	-	-	2,486
Other	9,470	-	9,470	-
	92,020	142,138	234,158	136,132
2022	5,747	130,385	136,132	

3 Income: Donations and legacies

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	28,968	-	28,968	20,446
2022	15,426	5,020	20,446	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

4 Income: Other trading activities

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Armed Forces grant	-	-	-	27,370
Eventbrite	-	-	-	174
Gems	-	-	-	16,674
Gloucestershire County Council Trust	15,731	-	15,731	15,220
Jumpstart	-	-	-	3,539
Lions auction	-	-	-	1,734
Lottery funding	-	-	-	60,950
The Veterans Foundation	-	-	-	6,960
Tribute donation	-	-	-	243
Waling Rugby	3,055	-	3,055	-
Wheelchair Rugby	-	338	338	-
Other fundraising	9,497	-	9,497	4,299
	28,283	338	28,621	137,163
2022	9,989	127,174	137,163	

5 Expenditure: Charitable activities

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Charitable activities:				
Staff costs	68,243	70,784	139,027	192,684
Other costs (See note 6)	130,518	33,098	163,616	94,839
	198,761	103,882	302,643	287,523
2022	60,809	226,714	287,523	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

6 Other costs comprise:

	2023 Unrestricted	2023 Restricted	2023 Total	2022 Total
	£	£	£	£
Administration Costs	105,792	11,248	117,040	18,973
Bank Charges	469	-	469	-
Facilities Hire	6,257	10,399	16,656	-
Premier Rugby Projects	-	-	-	30,866
Professional Fees	18,000	-	18,000	-
Sponsorship	-	-	-	45,000
Transport	-	11,451	11,451	-
	<u>130,518</u>	<u>33,098</u>	<u>163,616</u>	<u>94,839</u>
2022	<u><u>60,809</u></u>	<u><u>34,030</u></u>	<u><u>94,839</u></u>	

7 Employees

	2023 Total	2022 Total
	£	£
Staff costs consist of:		
Wages and salaries	139,027	192,684
	<u>139,027</u>	<u>192,684</u>

No employees were remunerated directly through the charity. The above wages and salaries have been recharged to the charity by Gloucester Rugby Limited.

	2023 Total	2022 Total
The average number of employees during the year was:		
Trustees/Directors (not remunerated)	4	4
	<u>4</u>	<u>4</u>

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

8 Trustees' remuneration

None of the trustees received remuneration this period.

9 Tangible Fixed Assets

	Land and buildings £
Cost	
At 1 July 2022	48,427
Disposals	(48,427)
At 30 June 2023	<u>-</u>
Depreciation	
At 1 July 2022	48,427
Charge for the year	-
Eliminated on disposal	(48,427)
At 30 June 2023	<u>-</u>
Net book value	
At 30 June 2022	<u>-</u>
At 30 June 2023	<u><u>-</u></u>

10 Creditors: Amounts falling due within one year

	2023 Total £	2022 Total £
Trade creditors	439	1,041
Accruals	4,380	3,000
Amounts due to Gloucester Rugby Limited	9,903	60,132
	<u>14,722</u>	<u>64,173</u>

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

11 Movement of funds

	At 1 July 2022 £	Incoming Resources £	Outgoing Resources £	Reallocation of Overheads £	At 30 June 2023 £
Restricted Funds					
Armed Forces Covenant Grant	5,313	26,533	21,656	-	10,190
GCC Levelling Up Fund	2,955	29,550	3,988	-	28,517
GEMs	8,687	-	-	(8,687)	-
Heritage Lottery Fund	16,024	6,750	36,842	-	(14,068)
HITz Programme	10,446	-	-	(10,446)	-
Henry Smith Charity Grant	-	14,900	-	-	14,900
Other Grants	975	-	-	(975)	-
Premiership Rugby Champions Grant	-	8,250	3,012	(5,238)	-
Project Rugby Grant	23,730	56,155	38,024	(44,005)	(2,144)
Veterans Foundation	3,761	-	-	-	3,761
Wheelchair Rugby	1,778	338	360	(1,756)	-
	73,669	142,476	103,882	(71,107)	41,156
Unrestricted Funds					
General Funds	629	149,271	198,761	71,107	22,246
	74,298	291,747	302,643	-	63,402

Purpose of restricted funds

Armed Forces grant is funding towards providing weekly projects assisting Veterans, with funding received contributing towards salary costs.

Gloucestershire County Council (GCC) Levelling Up Fund grant is funding a community safe space at the heritage premises near Kingsholm which offers lifestyle support, job clubs and other community drop in sessions.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2023 (Continued)

Purpose of restricted funds (continued)

Heritage lottery funding provides funding for the foundation to run and carry out programs relating to mental health and wellbeing within the local community. The funding received is used as a contribution towards salary costs.

The Henry Smith Charity Grant provides funding towards three years' running costs of the 'Holm Again' project, supporting older men (in-particular those living alone) aged 55+ from disadvantaged communities within Gloucester.

Premiership Rugby Champions Grant provided allowed us to deliver an interactive cross curriculum-based digital app for Primary School teachers to help inspire learning outcomes across the curriculum whilst developing digital literacy and crucial life skills.

Project Rugby Grant provides funding to deliver Project Rugby, which is designed to increase participation in the game by people from traditionally underrepresented groups: diverse ethnic communities, those from lower socio-economic backgrounds & disabled people.

Veteran's Foundation is funding allocated towards the foundation providing health and wellbeing sessions for Veterans of the Armed Forces, with the funding received contributing towards salary costs.

The Wheelchair Rugby funding relates to membership fees received from players who are part of the team. This income can only be used for the purposes of funding the Wheelchair Rugby programme.

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2023 are represented by:			
Current Assets	34,823	43,301	78,124
Creditors: Amounts falling due within one year	(12,577)	(2,145)	(14,722)
	22,246	41,156	63,402
	22,246	41,156	63,402

12 Related party transactions

During the year income and expenses amounting to £Nil (2022 - £47,915) and £250,271 (2022 - £290,485) respectively were recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. During the year the Gloucester Rugby Foundation paid a total of £300,500 (2022 - £205,221) to Gloucester Rugby Limited in respect of these transactions. At the year-end Gloucester Rugby Limited was owed £9,903 (2022 - £60,132) by the charity, which is disclosed within other creditors falling due in less than one year.

13 Control

The charity was controlled throughout the year by the trustees collectively.

Gloucester Rugby Foundation

England & Wales - Charity number 1165303

Accounts

Gloucester Rugby Foundation
Report and unaudited financial statements
For the year ending 30 June 2022

Gloucester Rugby Foundation

Legal and administrative information

Trustees: Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Richard Weller
Matthew Mulcahy

Charity Number: 1165303

Charitable Incorporated Organisation Number: CE005261

Office: Kingsholm Stadium
Kingsholm Road
Gloucester
GL1 3AX

Accountants: Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Bankers: HSBC Bank plc
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Gloucester
GL1 2AP

Gloucester Rugby Foundation

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Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2022

The trustees present their report together with the financial statements for the year to 30 June 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Structure, governance and management

Gloucester Rugby Foundation is a Charitable Incorporated Organisation (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 5.

The goal of Gloucester Rugby Foundation is to Engage, Educate and Inspire the local community to bring about positive social impact and new opportunities for all through sport.

The mission of Gloucester Rugby Foundation is to use the power and inspiration of rugby, along with the values of Gloucester Rugby, to make a difference by:

- delivering innovative programmes for people of all ages;
- developing partnerships that bring about success based on the needs of local people;
- providing new opportunities through sport for disadvantaged groups; and
- championing equality and diversity within rugby.

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

Organisational structure

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with no defined maximum number. The trustees meet as necessary. Meetings include input from the Head of Foundation who has no voting rights and any others who can make a contribution.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2022

The Head of Foundation is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the members of the Trustee board, enabled by the Head of Foundation. The Head of Foundation is responsible for the day to day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

Trustees

The following Trustees who have held office during the year are:

Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Richard Smith (resigned 28 February 2022)
Richard Weller
Matthew Mulcahy (appointed 28 February 2022)

None of the Trustees have any beneficial interest in the company.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the charity is exposed and put into place systems to mitigate those risks identified. The trustees entrust the financial management and reporting of the Gloucester Rugby Foundation to Gloucester Rugby Limited.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorization of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Objectives and activities

The objective of the Gloucester Rugby Foundation is to promote the education, motivation and inspiration of people through the power of sport, in particular the advancement of education, the protection of good health, both mental and physical and the relief of poverty distress and disability or sickness and other exclusively charitable purposes which are in the opinion of the Trustees beneficial to our communities.

The aims of our Foundation are:

- To help build a more active, inclusive and healthy community
- To improve educational standards within our community
- To help create a safer and more cohesive community

Our commitment to our community is through long-term projects that contain a focused purpose and outcome. Our community benefit greatly from the activities, and once the outcome has been achieved, the engagement vehicle of rugby allows us to further our aims of developing our brand and reputation while our Partners and Sponsors benefit from their investment.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2022

Achievements and performance

Gloucester Rugby Foundation is the official charity of Premiership Rugby side, Gloucester Rugby.

Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change. Every day, the Foundation's team of coaches and educators work with people of all ages, from introducing children in primary schools to rugby union, right through to using the club's proud heritage to tackle isolation in older people. Our strategy 'Your Club, Your Community' sets out a clear ambition to become a leading sports Foundation, recognised for its approach to partnership working and achieving community impact.

The three main pillars the work of Gloucester Rugby Foundation sit under are:

Participation

To ensure every person in Gloucestershire has an opportunity to play rugby in their community, regardless of age or ability.

Education

To boost education attainment, employment outcomes and improve life chances through bespoke sport based programmes delivered within schools and at Kingsholm Stadium.

Health and wellbeing

To offer accessible opportunities that inspire people of all ages to lead healthier and more active lives.

The 2021/22 financial year has proved to be challenging, with the charity accumulating a small surplus for the year of £6,218 (2021 – deficit of £4,599).

The Gloucester Rugby Foundation saw a growth in delivery this year, due to the increase in need for services supporting those most vulnerable in the community. We are grateful for the support of local organisations who have supported our work, including funders who have committed to supporting more long-term projects.

Key highlights during the 2021/2022 period include:

- Increased number of young people graduating from our HITZ traineeship, with 2 students being nominated for national awards, including a visit to the Houses of Parliament at the Parliamentary Awards.
- Several funding partners including Henry Smith charity and the National Heritage Lottery Fund, committing to funding multi-year projects to ensure sustainability of service to our local community.
- Working with local organisations to develop joint projects such as our Men's Group and our Reminiscence group.
- Delivering at capacity in local primary and secondary schools to support not only with physical activity, but also via educational programmes that encourage 'Five ways to Wellbeing' and our Engage' programme which focuses on resilience.
- Increased delivery for veterans to help build communities.
- Additional walking rugby sessions developed to combat loneliness and isolation, and increase physical activity.

Reserves policy

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

Financial review

The charity's total income for the year was £293,741 (2021 - £182,971), comprising donations of £20,446 (2021 - £6,432), charitable activities of £136,132 (2021 - £90,047) and other trading activities of £137,163 (2021 - £86,492).

The charity has accumulated a surplus of £6,218 during the year (2021 – deficit of £4,599).

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2022

Plans for the future

The charity plans to continue the activities as outlined above in the forthcoming years, subject to satisfactory funding and self-funding arrangements.

Going concern

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future

Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation, and financial support from Gloucester Rugby Limited.

Approved by the board of Trustees on 27/4/2023 and signed on its behalf by

Matthew Mulcahy

.....
M Mulcahy

Gloucester Rugby Foundation

Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet and the related notes,

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Hancock
On behalf of
Hazlewoods LLP, Chartered Accountants

Date: 27/04/2023

Staverton Court
Staverton
Cheltenham
GL51 0UX

Gloucester Rugby Foundation**Statement of Financial Activities including income and expenditure account for the year ended 30 June 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
<u>Income from:</u>	Notes	£	£	£	£
Charitable activities	2	5,747	130,385	136,132	90,047
Donations and legacies	3	15,426	5,020	20,446	6,432
Other trading activities	4	9,989	127,174	137,163	86,492
Total Income		31,162	262,579	293,741	182,971
<u>Expenditure on</u>					
Charitable Activities	5	60,809	226,714	287,523	187,570
Net movement in funds		(29,647)	35,865	6,218	(4,599)
Fund balances at 1 July 2021		30,276	37,804	68,080	72,679
Fund balances at 30 June 2022	11	629	73,669	74,298	68,080

Income is derived wholly from continuing activities.

The company has no recognised gains or losses other than those stated in the Statement of financial activities above.

Gloucester Rugby Foundation**Balance Sheet as at 30 June 2022**

	Notes	2022	2021
		£	£
Current assets			
Cash at bank and in hand		115,276	68,087
Trade debtors		23,195	30,258
		<u>138,471</u>	<u>98,345</u>
Creditors: Amounts falling due within one year	10	(64,173)	(30,265)
		<u>74,298</u>	<u>68,080</u>
Net assets			
		<u>74,298</u>	<u>68,080</u>
Represented by			
Restricted Funds	11	73,669	37,804
Unrestricted Funds	11	629	30,276
		<u>74,298</u>	<u>68,080</u>

27/4/2023

The financial statements were approved by the board of trustees on And were signed on its behalf by

Matthew Mulcahy

M Mulcahy

Company Registration number CE005261

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2022

1 Accounting Policies

Basis of preparing the financial statements

The charity is reliant on the continued financial support of Gloucester Rugby Limited. This support is not intended to be withdrawn in the foreseeable future. On the basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Accounting Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- investment income is included when receivable;
- incoming resources from charitable activity are accounted for when earned; and
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2022 (Continued)

1 Accounting Policies (continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the Corporation Tax Act 2013.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings	25% straight line
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Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2022 (Continued)

2 Income: Charitable activities

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Walking Rugby	3,261	-	3,261	1,046
Premier Rugby projects	-	78,919	78,919	59,881
HITZ income	-	51,466	51,466	26,802
Wheelchair Rugby	2,486	-	2,486	2,318
	<u>5,747</u>	<u>130,385</u>	<u>136,132</u>	<u>90,047</u>
2021	<u><u>1,446</u></u>	<u><u>88,601</u></u>	<u><u>90,047</u></u>	

3 Income: Donations and legacies

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Donations	15,426	5,020	20,446	6,432
2021	<u><u>6,432</u></u>	<u><u>-</u></u>	<u><u>6,432</u></u>	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2022 (Continued)

4 Income: Other trading activities

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Lottery funding	-	60,950	60,950	12,100
Gems	-	16,674	16,674	15,733
The Veterans Foundation	-	6,960	6,960	6,960
Armed Forces grant	-	27,370	27,370	-
Gloucestershire County Council Trust	-	15,220	15,220	-
Tribute donation	243	-	243	-
Eventbrite	174	-	174	-
Jumpstart	3,539	-	3,539	-
Lions auction	1,734	-	1,734	-
Other fundraising	4,299	-	4,299	-
Laureu S Sport	-	-	-	8,859
Bals The Henry Smith Charity	-	-	-	8,870
Funding	-	-	-	21,770
Covid 19 response funding	-	-	-	12,200
	<u>9,989</u>	<u>127,174</u>	<u>137,163</u>	<u>86,492</u>
2021	<u><u>33,970</u></u>	<u><u>52,522</u></u>	<u><u>86,492</u></u>	

5 Expenditure: Charitable activities

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Charitable activities :				
Staff costs	-	192,684	192,684	110,125
Other costs (See note 6)	60,809	34,030	94,839	77,445
	<u>60,809</u>	<u>226,714</u>	<u>287,523</u>	<u>187,570</u>
2021	<u><u>80,764</u></u>	<u><u>106,806</u></u>	<u><u>187,570</u></u>	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2022 (Continued)

6 Other costs comprise:

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Premier Rugby Projects	5,666	25,200	30,866	15,821
Depreciation	-	-	-	12,107
Admin costs	10,143	8,830	18,973	4,517
Sponsorship	45,000	-	45,000	45,000
	<u>60,809</u>	<u>34,030</u>	<u>94,839</u>	<u>77,445</u>
2021	<u><u>61,624</u></u>	<u><u>15,821</u></u>	<u><u>77,445</u></u>	

7 Employees

Staff costs consist of:	2022 Total £	2021 Total £
Wages and salaries	192,684	110,125
	<u><u>192,684</u></u>	<u><u>110,125</u></u>

No employees were remunerated directly through the charity. The above wages and salaries have been recharged to the charity by Gloucester Rugby Limited.

The average number of employees during the year was:	2022 Total	2021 Total
Trustees/Directors (not remunerated)	4	4
	<u><u>4</u></u>	<u><u>4</u></u>

There were no employees whose annual emoluments were £60,000 or more.

8 Trustees' remuneration

None of the trustees received remuneration this period.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2022 (Continued)

9 Tangible fixed assets

	Land and buildings £
Cost	
At 1 July 2021 and 2022	<u>48,427</u>
Depreciation	
At 1 July 2021 and 2022	<u>48,427</u>
Net book value	
At 30 June 2021 and 2022	<u>-</u>

10 Creditors: Amounts falling due within one year

	2022 Total £	2021 Total £
Trade creditors	1,041	4,482
Accruals	3,000	3,000
Amounts due to Gloucester Rugby Limited	60,132	22,783
	<u>64,173</u>	<u>30,265</u>

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2022 (Continued)

11 Movement of funds

	At 1 July 2021 £	Incoming Resources £	Outgoing Resources £	At 30 June 2022 £
Restricted Funds				
Premier Rugby Projects	8,409	78,919	63,598	23,730
Wheelchair Rugby	1,918	-	140	1,778
HITZ	9,284	51,466	50,304	10,446
Lottery funding	4,191	60,950	49,117	16,024
Laureu S Sport	3,069	-	3,069	-
Gems	5,450	16,674	13,437	8,687
Bals The Henry Smith Charity	3,073	-	3,073	-
The Veterans Foundation	2,410	6,960	5,609	3,761
Armed Forces grant	-	27,370	22,057	5,313
Gloucestershire County Council	-	15,220	12,265	2,955
Grant	-	5,020	4,045	975
Other Grants				
	37,804	262,579	226,714	73,669
Unrestricted Funds				
General funds	30,276	31,162	60,809	629
	68,080	293,741	287,523	74,298

Purpose of restricted funds

Premier Rugby Limited makes grants to the Charity to cover a proportion of the cost of the coaches delivering school and community rugby programmes (including HITZ) in line with the plan set out by the PRL. The income received from them can only be used as a contribution to salary, transport costs & equipment costs, hence the designation of this as a restricted fund.

The Wheelchair Rugby funding relates to membership fees received from players who are part of the team. This income is allocated to the specific bank account and can only be used for the purposes of funding the Wheelchair Rugby programme.

Lottery funding provides funding for the foundation to run and carry out programs relating to mental health and wellbeing within the local community. The funding received is used as a contribution towards salary costs.

Laureu S Sport provides funding for the foundation to provide programs for health and well being sessions to young people, with the funding received used as a contribution towards salary costs.

Gems is a source of funding in conjuncture with Gloucestershire County Council to provide education and job training skills for young people, the funding received contributes towards salary costs.

The Henry Smith Charity is for funding on programs relating to men's health and the funding is used to contribute towards salary costs.

Veteran's Foundation is funding allocated towards the foundation providing health and wellbeing sessions for Veterans of the Armed Forces, with the funding received contributing towards salary costs.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2022 (Continued)

Purpose of restricted funds (continued)

Armed Forces grant is funding towards providing weekly projects assisting Veterans, with funding received contributing towards salary costs.

Gloucestershire County Council grant is funding from the Digital Innovation Fund used to improve digital literacy within the local community and prevent a decline in independence, health or wellbeing, the funding received contributes towards salary costs.

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2022 are represented by:			
Non-current assets	-	-	-
Current assets	64,802	73,669	138,471
Creditors: amounts falling due within one year	(64,173)	-	(64,173)
	629	73,669	74,298

13 Related party transactions

During the year income and expenses amounting to £47,915 (2021 - £583) and £290,485 (2021 - £161,772) respectively were recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. During the year the Gloucester Rugby Foundation paid a total of £205,221 (2021 - £164,126) to Gloucester Rugby Limited in respect of these transactions. At the year-end Gloucester Rugby Limited was owed £60,132 (2021 - £22,783) by the charity, which is disclosed within other creditors falling due in less than one year.

14 Control

The charity was controlled throughout the year by the trustees collectively.

Gloucester Rugby Foundation

England & Wales - Charity number 1165303

Accounts

Charity Registration Number: 1165303

Gloucester Rugby Foundation
Report and unaudited financial statements
For the year ending 30 June 2021

Gloucester Rugby Foundation

Legal and administrative information

Trustees: Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Richard Smith
Richard Weller
Matthew Mulcahy

Charity Number: 1165303

Charitable Incorporated Organisation Number: CE005261

Office: Kingsholm Stadium
Kingsholm Road
Gloucester
GL1 3AX

Accountants: Hazlewoods LLP
Chartered Accountants
Staverton Court
Staverton
Cheltenham
GL51 0UX

Bankers: HSBC Bank plc
The Cross
Gloucester
GL1 2AP

Gloucester Rugby Foundation

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Gloucester Rugby Foundation

Trustees Report for the year ended 30 June 2021

The trustees present their report together with the financial statements for the year to 30 June 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Gloucester Rugby Foundation is a Charitable Incorporated Organization (CIO), incorporated on 25 January 2016. The company was established under a Memorandum of Association and is governed under its Articles of Association, copies of which are available for inspection at the company's office or may be obtained by writing to the secretary.

The trustees who served during the year and up to the date of this report are set out on page 5.

The goal of Gloucester Rugby Foundation is to Engage, Educate and Inspire the local community to bring about positive social impact and new opportunities for all through sport.

The mission of Gloucester Rugby Foundation is to use the power and inspiration of rugby, along with the values of Gloucester Rugby, to make a difference by:

- Delivering innovative programmes for people of all ages
- Developing partnerships that bring about success based on the needs of local people
- Providing new opportunities through sport for disadvantaged groups
- Championing equality and diversity within rugby

The Gloucester Rugby Foundation seeks to make its Board of Trustees as diverse as possible in terms of geographical knowledge, background, experience and capabilities. In this way, the requirements of the Gloucester Rugby Foundation and the community are best served. Suitable candidates are considered by the existing board of trustees.

The board of trustees has the power to appoint new trustees after due consideration by the board. Potential Trustees are recommended to the board by existing Trustees and Patrons. New trustees have normally shown particular interest in Gloucester Rugby Foundation and therefore have a clear concept of what the Charity is, what it aims to do and broadly how it goes about doing it.

New trustees spend time with the staff and Chairman to gain an in-depth knowledge of the governance and administration of the Foundations activities. The Foundation provides a dedicated 'Trustee pack' for new Trustees to provide a structured and more formal approach to induction.

Organisational structure

The governance of the Gloucester Rugby Foundation rests with the board of trustees. This board has a membership with no defined maximum number. The trustees meet as necessary. Meetings include input from the Head of Foundation who has no voting rights and any others who can make a contribution.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2021

The Head of Foundation is responsible for managing the operation of the Gloucester Rugby Foundation on behalf of the Trustees and reports directly to the Chairman of that Board. All other staff report to the members of the Trustee board, enabled by the Head of Foundation. The Head of Foundation is responsible for the day to day organisation of the projects, programmes, initiatives, and current applications to various funds. The Foundation Team handle all matters relating to liaison with many communities in the immediate and extended counties making them aware of the aims and objectives of The Gloucester Rugby Foundation.

Trustees

The following Trustees who have held office during the year are:

Ian Edward William Renouf-Watkins
Heyma Rita Holmes
Lee Ferraby (resigned 15 March 2021)
Richard Smith (appointed 15 March 2021)
Richard Weller (appointed 15 March 2021)
Matthew Mulcahy (appointed 28 February 2022)

None of the Trustees has any beneficial interest in the company.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees conduct, on an annual basis, their own review of the major risks to which the charity is exposed and put into place systems to mitigate those risks identified. The trustees entrust the financial management and reporting of the Gloucester Rugby Foundation to Gloucester Rugby Limited.

External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and co-operation with other charities, voluntary bodies and statutory authorities so long as the income and property of the charity shall be applied solely towards the promotion of the objects. Internal risks are minimised by the implementation of procedures for authorization of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they meet the needs of the charity.

Objectives and activities

The objective of the Gloucester Rugby Foundation is to promote the education, motivation and inspiration of people through the power of sport, in particular the advancement of education, the protection of good health, both mental and physical and the relief of poverty distress and disability or sickness and other exclusively charitable purposes which are in the opinion of the Trustees beneficial to our communities.

The aims of our Foundation are:

- To help build a more active, inclusive and healthy community
- To improve educational standards within our community
- To help create a safer and more cohesive community

Our commitment to our community is through long-term projects that contain a focused purpose and outcome. Our community benefit greatly from the activities, and once the outcome has been achieved, the engagement vehicle of rugby allows us to further our aims of developing our brand and reputation while our Partners and Sponsors benefit from their investment.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2021

Achievements and performance

Gloucester Rugby Foundation is the official charity of Premiership Rugby side Gloucester Rugby.

Established in 2016, the Foundation has grown to become one of the leading charitable organisations in Gloucestershire, using sport as a vehicle to achieve positive social change. Every day, the Foundation's team of coaches and educators work with people of all ages, from introducing children in primary schools to rugby union, right through to using the club's proud heritage to tackle isolation in older people. Our strategy 'Your Club, Your Community' sets out a clear ambition to become a leading sports Foundation, recognised for its approach to partnership working and achieving community impact.

The three main pillars the work of Gloucester Rugby Foundation sit under are:

Participation

To ensure every person in Gloucestershire has an opportunity to play rugby in their community, regardless of age or ability.

Education

To boost education attainment, employment outcomes and improve life chances through bespoke sport based programmes delivered within schools and at Kingsholm Stadium.

Health and Wellbeing

To offer accessible opportunities that inspire people of all ages to lead healthier and more active lives.

The 2020/21 financial year has proved to be challenging, with the charity accumulating a small deficit for the year of £4,599 (2020 – surplus of £3,929).

Despite disruption due to the pandemic, the Foundation has continued to go from strength to strength. Facing multiple challenges in order to maintain delivery for participants during a time where loneliness and isolation increased, adaptations were made to ensure that support was still available to those most vulnerable.

Key highlights during the 2020/2021 period include:

- HITZ students completed their studies online, showing great perseverance during a difficult time. Their commitment and positive attitude resulted with a student being nominated for a national award.
- Junior Wheelchair team took part in weekly online sessions to encourage physical wellbeing, and encourage social interactions.
- The Digital Innovation Fund supported work with members of the community who were physically inactive and experiencing loneliness and isolation to stay active by creating weekly challenges that could be done at home, and encouraged friendly competition with the introduction of an activity leader board.
- Online educational material was created to support teachers, parents and students whilst they had to study at home.
- Coaching sessions were provided for those with parents who were Key workers.

Reserves policy

It is the objective of the charity to increase unrestricted funds to the level required to provide sufficient funds to cover administration costs for a period of three months.

Gloucester Rugby Foundation

Trustees Report (continued) for the year ended 30 June 2021

Financial review

The charity's total income for the year was £182,971 (2020 - £279,954), comprising donations of £6,432 (2020 - £51,796), charitable activities of £90,047 (2020 - £192,931) and other trading activities of £86,492 (2020 - £35,227).

The charity has accumulated a deficit of £4,599 during the year (2020 – surplus of £3,929).

Plans for the future

The charity plans to continue the activities as outlined above in the forthcoming years, subject to satisfactory funding and self-funding arrangements.

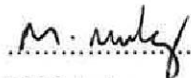
Going Concern

The trustees consider that the charity has sufficient forecast income and available resources to cover the ongoing activities of the charity for the foreseeable future

Acknowledgements

It is not practical to fully acknowledge all the support received by the Foundation, but the Foundation could not carry out its activities without the enormous unstinting effort from the professional players at Gloucester Rugby who continue to give voluntary input into the success of the Gloucester Rugby Foundation, and financial support from Gloucester Rugby Limited.

Approved by the board of Trustees on 26/4/22 and signed on its behalf by



M Mulcahy

Gloucester Rugby Foundation

Independent examiners report to the trustees of Gloucester Rugby Foundation

I report on the accounts of the Gloucester Rugby Foundation for the year ended 30 June 2021 which comprise the statement of financial activities, the balance sheet and the related notes,

Respective responsibilities of trustees and examiner

I report to the trustees on my examination of the accounts of the above Charity for the year ended 30 June 2021.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Hancock
On behalf of
Hazlewoods LLP, Chartered Accountants
Date: 27 April 2022

Staverton Court
Staverton
Cheltenham
GL51 0UX

Gloucester Rugby Foundation

Statement of Financial Activities including income and expenditure account for the year ended 30 June 2021

		Year ended 30 June 2021 Unrestricted	Year ended 30 June 2021 Restricted	Year ended 30 June 2021 Total	Year ended 30 June 2020 Total
<u>Income from:</u>	Notes	£	£	£	£
Charitable activities	2	1,446	88,601	90,047	192,931
Donations and legacies	3	6,432	-	6,432	51,796
Other trading activities	4	33,970	52,522	86,492	35,227
Total Income		41,848	141,123	182,971	279,954
<u>Expenditure on</u>					
Charitable Activities	5	80,764	106,806	187,570	276,025
Net movement in funds		(38,916)	34,317	(4,599)	3,929
Fund balances at 1 July 2020		69,192	3,487	72,679	68,750
Fund balances at 30 June 2021	11	30,276	37,804	68,080	72,679

Income is derived wholly from continuing activities.

The company has no recognised gains or losses other than those stated in the Statement of financial activities above.

The statement of financial activities also complies with the requirements of an income and expenditure accounts under the Companies Act 2006.

Gloucester Rugby Foundation

Balance Sheet as at 30 June 2021

	Notes	2021 £	2020 £
Non-current Assets			
Fixed assets	9	-	12,107
Current Assets			
Cash at bank and in hand		68,087	64,452
Trade debtors		30,258	25,260
		<u>98,345</u>	<u>101,819</u>
Creditors: Amounts falling due within one year	10	(30,265)	(29,140)
Net assets		<u>68,080</u>	<u>72,679</u>
Represented by			
Restricted Funds	11	37,804	3,487
Unrestricted Funds	11	30,276	69,192
		<u>68,080</u>	<u>72,679</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

1. Ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the financial reporting standard for smaller entities (effective April 2008).

The financial statements were approved by the board of trustees on 26/4/22 And were signed on its behalf by

M Mulcahy

Company Registration number CE005261

Gloucester Rugby Foundation

Notes forming part of the financial statements for year ended 30 June 2021

1 Accounting Policies

Basis of preparing the financial statements

The charity is reliant on the continued financial support of Gloucester Rugby Limited. This support is not intended to be withdrawn in the foreseeable future. On the basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Accounting Convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Where services and facilities that would normally be purchased from a supplier are provided to the charity as a donation this contribution is included in the financial statements at an estimate based on the value of those services and facilities to the charity.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Incoming resources from charitable activity are accounted for when earned
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2021 (Continued)

1 Accounting Policies (continued)

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating voluntary income represent those costs which are incurred by the charity in the course of activities, which are designed to generate additional income that can be used for charitable purposes.
- All costs are allocated between expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Taxation

The company is not liable to taxation upon its income by reason of exemption under sections 466 to 493 of the corporation Tax Act 2013.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings	25% straight line
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Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2021 (Continued)

2 Income: Charitable activities

	Year ended 30 June 2021 Unrestricted	Year ended 30 June 2021 Restricted	Year ended 30 June 2021 Total	Year ended 30 June 2020 Total
	£	£	£	£
Walking Rugby	1,046	-	1,046	2,707
Running Lines – Tag Rugby	-	-	-	2,800
Premier Rugby projects	-	59,881	59,881	156,035
Heritage project	-	-	-	1,679
NCS Residential	-	-	-	3,300
HITZ income	-	26,802	26,802	14,034
Wheelchair Rugby	400	1,918	2,318	12,376
	1,446	88,601	90,047	192,931
2020	7,386	185,545	192,931	

3 Income: Donations and legacies

	Year ended 30 June 2021 Unrestricted	Year ended 30 June 2021 Restricted	Year ended 30 June 2021 Total	Year ended 30 June 2020 Total
Donations	6,432	-	6,432	51,796
2020	21,126	30,670	51,796	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2021 (Continued)

4 Income: Other trading activities

	Year ended 30 June 2021 Unrestricted	Year ended 30 June 2021 Restricted	Year ended 30 June 2021 Total	Year ended 30 June 2020 Total
	£	£	£	£
Crisis UK	-	-	-	3,850
Eco – Cups	-	-	-	2,158
Lottery funding	-	12,100	12,100	9,120
Other fundraising	-	-	-	839
Gloucestershire County Trust	-	-	-	14,260
Funding	21,770	-	21,770	-
Covid 19 Response funding	12,200	-	12,200	-
Laureu S Sport	-	8,859	8,859	-
Gems	-	15,733	15,733	-
Bals The Henry Smith Charity	-	8,870	8,870	-
The Veterans Foundation	-	6,960	6,960	-
UK Youth Fund	-	-	-	5,000
	33,970	52,522	86,492	35,227
2020	2,997	32,230	35,227	

5 Expenditure: Charitable activities

	Year ended 30 June 2021 Unrestricted	Year ended 30 June 2021 Restricted	Year ended 30 June 2021 Total	Year ended 30 June 2020 Total
	£	£	£	
Charitable activities :				
Staff Costs	19,140	90,985	110,125	180,962
Other Costs (See note 6)	61,624	15,821	77,445	95,063
	80,764	106,806	187,570	276,025
2020	31,066	244,959	276,025	

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2021 (Continued)

6 Other costs comprise:

	Year ended 30 June 2021 Unrestricted	Year ended 30 June 2021 Restricted	Year ended 30 June 2021 Total	Year ended 30 June 2020 Total
	£	£	£	£
Premier Rugby Projects	-	15,821	15,821	18,669
Depreciation	12,107	-	12,107	12,106
Admin costs	4,517	-	4,517	13,128
Sponsorship	45,000	-	45,000	51,160
	<u>61,624</u>	<u>15,821</u>	<u>77,445</u>	<u>95,063</u>
2020	<u>10,699</u>	<u>84,364</u>	<u>95,063</u>	

7 Employees

Staff costs consist of:	Year ended 30 June 2021 Total £	Year ended 30 June 2020 Total £
Wages and salaries	110,125	180,962

No employees were remunerated directly through the charity. The above wages and salaries have been recharged to the charity by Gloucester Rugby Limited.

The average number of employees during the year was:	Year ended 30 June 2021 Total	Year ended 30 June 2020 Total
Trustees/Directors (not remunerated)	4	4

There were no employees whose annual emoluments were £60,000 or more.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2021 (Continued)

8 Trustees' remuneration

None of the trustees received remuneration this period.

9 Tangible Fixed Assets

	Land and buildings £
Cost	
At 1 July 2020	48,427
Additions	-
At 30 June 2021	48,427
Depreciation	
At 1 July 2020	36,320
Charge for the year	12,107
At 30 June 2021	48,427
Net book value	
At 30 June 2020	12,107
At 30 June 2021	-

10 Creditors: amounts falling due within one year

	Year ended 30 June 2021 Total £	Year ended 30 June 2020 Total £
Trade creditors	4,482	420
Accruals	3,000	3,000
Amounts due to Gloucester Rugby Limited	22,783	25,720
	30,265	29,140

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2021 (Continued)

11 Movement of funds

	At 1 July 2020 £	Incoming Resources £	Outgoing Resources £	At 30 June 2021 £
Restricted Funds				
Premier Rugby Projects	3,487	59,881	(54,959)	8,409
Wheelchair Rugby	-	1,918	-	1,918
HITZ	-	26,802	(17,518)	9,284
Lottery funding	-	12,100	(7,909)	4,191
Laureu S Sport	-	8,859	(5,790)	3,069
Gems	-	15,733	(10,283)	5,450
Bals The Henry Smith Charity	-	8,870	(5,797)	3,073
The Veterans Foundation	-	6,960	(4,550)	2,410
	<hr/> 3,487	141,123	(106,806)	37,804
Unrestricted Funds				
General funds	69,192	41,848	(80,764)	30,276
	<hr/> 72,679	182,971	187,570	68,080

Purpose of restricted funds

Premier Rugby Limited makes grants to the Charity to cover a proportion of the cost of the coaches delivering school and community rugby programmes (including HITZ) in line with the plan set out by the PRL. The income received from them can only be used as a contribution to salary, transport costs & equipment costs, hence the designation of this as a restricted fund.

The Wheelchair Rugby funding relates to membership fees received from players who are part of the team. This income is allocated to the specific bank account and can only be used for the purposes of funding the Wheelchair Rugby programme.

Lottery funding provides funding for the foundation to run and carry out programs relating to mental health and wellbeing within the local community. The funding received is used as a contribution towards salary costs

Laureu S Sport provides funding for the foundation to provide programs for health and well being sessions to young people, with the funding received used as a contribution towards salary costs

Gems is a source of funding in conjuncture with Gloucestershire County Council to provide education and job training skills for young people, the funding received contributes towards salary costs

The Henry Smith Charity is for funding on programs relating to men's health and the funding is used to contribute towards salary costs

Veteran's Foundation is funding allocated towards the foundation providing health and wellbeing sessions for Veterans of the Armed Forces, with the funding received contributing towards salary costs.

Gloucester Rugby Foundation

Notes forming part of the financial statement for year ended 30 June 2021 (Continued)

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2021 are represented by:			
Non-current assets	-	-	-
Current assets	60,541	37,804	98,345
Creditors: amounts falling due within one year	(30,265)	-	(30,265)
	<u>30,276</u>	<u>37,804</u>	<u>68,080</u>

13 Related party transactions

During the year income and expenses amounting to £583 (2020 - £11,058) and £161,772 (2020 - £238,936) respectively were recharged from Gloucester Rugby Limited, a connected company, to the Gloucester Rugby Foundation. During the year the Gloucester Rugby Foundation paid a total of £164,126 (2020 - £288,805) to Gloucester Rugby Limited in respect of these transactions. At the year-end Gloucester Rugby Limited was owed £22,783 (2020 - £25,720) by the charity, which is disclosed within other creditors falling due in less than one year.

14 Control

The charity was controlled throughout the year by the trustees collectively.