

FRIENDS OF PARK STREET SCHOOL

Accounts

31 October 2022

# **FRIENDS OF PARK STREET SCHOOL**

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**FRIENDS OF PARK STREET SCHOOL**  
**Business Information**

**Proprietor**

Park Street Parents & Teachers Association

**Bankers**

BARCLAYS BANK UK PLC  
Newmarket Branch  
Leicester  
LE87 2BB

**Business address**

Park Street Primary School  
Lower Park Street  
Cambridge  
CB5 8AR

## **FRIENDS OF PARK STREET SCHOOL**

### **Approval statement**

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Banner & Associates Ltd with all information and explanations necessary for their compilation.

Katrina Ann Thornely

13 July 2023

## **FRIENDS OF PARK STREET SCHOOL**

### **Independent examiner's unqualified report to FRIENDS OF PARK STREET SCHOOL**

I report to the trustees on my examination of the accounts of Friends of Park Street School (the Charity) for the year ended 31 October 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Banner & Associates Ltd  
Chartered Accountants

13 July 2023

**FRIENDS OF PARK STREET SCHOOL**  
**Statement of financial activities**  
**for the year ended 31 October 2022**

	<b>2022</b>
	<b>£</b>
<b>Sales</b>	114,024
Cost of sales	43,537
<b>Gross profit</b>	<u>70,487</u>
<b>Expenses</b>	
Rent, rates, power and insurance costs	4,394
Telephone, fax, stationery and other office costs	2,642
Other business expenses	751
	<u>7,787</u>
<b>Profit</b>	<u>62,700</u>

**FRIENDS OF PARK STREET SCHOOL**  
**Balance Sheet**  
**as at 31 October 2022**

	Notes	2022 £
<b>Current assets</b>		
Current account	<u>66,210</u>	
<b>Net current assets</b>		66,210
<b>Net assets</b>		<u>66,210</u>
<b>Capital account</b>		
Balance at start of period		3,510
Net movement in funds		62,700
		<u>66,210</u>

**FRIENDS OF PARK STREET SCHOOL**  
**Notes to the Accounts**  
**for the year ended 31 October 2022**

**1 Accounting basis**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Financial Reporting Standards for Smaller Enterprises (FRSSE);

**2 Profit and loss account analysis**

	<b>2022</b>
	<b>£</b>
<b>Sales</b>	
Donations	114,024
	<hr/>
<b>Cost of sales</b>	
Sports equipment	35,264
Learning material	4,224
Event organising costs	1,729
Sponsorship	1,590
Books and magazines	730
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	43,537
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<b>Rent, rates, power and insurance costs</b>	
Hall hire	4,394
	<hr/>
<b>Telephone, fax, stationery and other office costs</b>	
Stationery and printing	2,642
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<b>Other business expenses</b>	
Subscriptions	634
Other expenses	117
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	751
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