

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
COTEN END PRE-SCHOOL**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

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for the year ended 31 August 2023

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COTEN END PRE-SCHOOL

REPORT OF THE TRUSTEES for the year ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development of children under statutory school age. We look to involve families in every child's education, by building on relationships with all members of the family.

The activities planned by the preschool have included the following:

Autumn term: Due to the success of previous visits; we arranged a visit to the local Pumpkins R Us site. We invited parents/guardians to join us. The children saw a variety of pumpkins and were able to choose and buy their own before leaving the site.

Spring term - after several months raising funds and completing applications for grants, we were able to open our kitchen. This means we can offer hot meals to all children at lunch time. This is not mandatory, parents/guardians can choose to provide a packed lunch for their children. Those families receiving extra funding from government are able to purchase a hot meal with these funds.

Summer Term. Again, due to the success of this visit last year we rearranged our summer trip to Warwick Castle. We stayed away from the setting all day.

We continued to hold stay and play sessions - where parents come along and spend time experiencing what the setting offers their child/children.

Many festivals were celebrated throughout the year - reflecting the cultural background of all our children.

Face to face committee meetings continue every half term.

Face to face key worker and parent meetings continue with the offer of either a zoom meeting or telephone conversation if parents wished not to come into the setting.

Staff attended various training courses - paediatric first aid (refresher) - Time to Talk - Food hygiene - Designated Safeguarding Lead training - Early Help.

We continued to offer children a sports activity as an extracurricular activity alongside Mini First Aid, as well as introducing Invisible Threads - a music and movement session. These sessions are not mandatory, parents/guardians have the option to pay for these sessions or not. These sessions are not covered by government funding.

Public benefit

We continue to act as a setting and management continue to be mindful of the public benefit guidance produced by the Charity Commission.

Volunteers

We continue to invite volunteers into the setting to share their experiences and knowledge with the children. We also work with the local colleges and high schools to accommodate students working towards their childcare qualifications and allow them to carry out work experience here.

COTEN END PRE-SCHOOL

REPORT OF THE TRUSTEES for the year ended 31 August 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The setting has enabled many children to reach their targeted outcomes within this academic year as they start their time in the formal education system. Those that have not met these targets have had other factors involved in their young lives and we feel we have enabled them to at last have a firm footing in the more formal system.

We do believe as a setting our main objectives should be to help children be ready for school and their lives in more than just educational ways - getting dressed - eating with a knife and fork - being confident in their own selfcare - being able to communicate effectively - to be able to socialise with their peers and others.

November 2022 Millies Mark Accreditation received

June 2022 - Ofsted inspection. Graded Good

Fundraising activities

We held a chocolate coin activity during the Christmas holidays, where the children received a couple of chocolate coins from the setting in a small bag and it was requested that they returned the bag with a few coins enclosed.

Easter we sent children home with a smartie tube and requested that children returned the tubes with coins enclosed.

The summer festival was held again - with no restrictions on people attending.

All monies were spent directly to enhance children's learning experience whilst at the setting.

FINANCIAL REVIEW

Results and future developments

The charity made a profit in the year of £12,708 (2022: deficit of £8,086). Total funds carried forward is £36,722 (2022: £24,014). The charity plans to continue its activities as outlined above subject to satisfactory funding arrangements.

Reserves policy

The charity's unrestricted reserves stand at £36,722 (2022: £24,014). Unrestricted reserves should be at a level sufficient to finance at least three month's supply of its services should other sources of funding fail to materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, PLA constitution, and constitutes an incorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165286

Principal address

Warwick Space
71 Coten End
Warwick
Warwickshire
CV34 4NU

Trustees

Ms H Jones
Ms H Goodman
Ms B Brandl
Ms P Cheema (resigned 21.9.2023)
Ms N Aldersley Chairperson
Ms S Guest
Ms C Lowe

COTEN END PRE-SCHOOL

**REPORT OF THE TRUSTEES
for the year ended 31 August 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 10 May 2024 and signed on its behalf by:



Ms N Aldersley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COTEN END PRE-SCHOOL**

Independent examiner's report to the trustees of Coten End Pre-School

I report to the charity trustees on my examination of the accounts of Coten End Pre-School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Mark Ashfield FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

10 May 2024

COTEN END PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>223,968</u>	<u>170,671</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>211,260</u>	<u>178,757</u>
 NET INCOME/(EXPENDITURE)		12,708	(8,086)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>24,014</u>	<u>32,100</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>36,722</u></u>	<u><u>24,014</u></u>
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

COTEN END PRE-SCHOOL

BALANCE SHEET
31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	6	-	8,000
Cash at bank and in hand		38,222	16,972
		38,222	24,972
CREDITORS			
Amounts falling due within one year	7	(1,500)	(958)
NET CURRENT ASSETS		36,722	24,014
TOTAL ASSETS LESS CURRENT LIABILITIES		36,722	24,014
NET ASSETS		36,722	24,014
FUNDS	8		
Unrestricted funds		36,722	24,014
TOTAL FUNDS		36,722	24,014

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2024 and were signed on its behalf by:



N Aldersley - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. SUPPORT COSTS

	Other	Governance	Totals
	£	costs £	£
Charitable activities	<u>165</u>	<u>1,700</u>	<u>1,865</u>

COTEN END PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2023

2. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Telephone	165	93
Accountancy and legal fees	1,700	2,460
	<u>1,865</u>	<u>2,553</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There was trustees' remuneration paid for the year ended 31 August 2023 of £61,693 (2022: £67,415).

Trustees' expenses

There were trustees' expenses paid for the year ended 31 August 2023 of £124 (2022: £178).

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023 10	2022 9
Staff	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	170,671
EXPENDITURE ON	
Charitable activities	
Charitable activities	178,757
NET INCOME/(EXPENDITURE)	(8,086)
RECONCILIATION OF FUNDS	
Total funds brought forward	32,100
TOTAL FUNDS CARRIED FORWARD	<u>24,014</u>

COTEN END PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	-	8,000
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	-	(542)
Other creditors	1,500	1,500
	<u>1,500</u>	<u>958</u>

8. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	24,014	12,708	36,722
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,014</u>	<u>12,708</u>	<u>36,722</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	223,968	(211,260)	12,708
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>223,968</u>	<u>(211,260)</u>	<u>12,708</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	32,100	(8,086)	24,014
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,100</u>	<u>(8,086)</u>	<u>24,014</u>

COTEN END PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2023**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,671	(178,757)	(8,086)
TOTAL FUNDS	<u>170,671</u>	<u>(178,757)</u>	<u>(8,086)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	32,100	4,622	36,722
TOTAL FUNDS	<u>32,100</u>	<u>4,622</u>	<u>36,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,639	(390,017)	4,622
TOTAL FUNDS	<u>394,639</u>	<u>(390,017)</u>	<u>4,622</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

COTEN END PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	45	4
Fees - Butterflies	34,737	29,916
Fees - Caterpillars	24,538	14,975
Fundraising	1,307	677
NEF	134,508	111,121
Other income	133	37
Parties and outgoings	-	482
Registration fees	140	80
Vouchers - Butterflies	9,372	6,627
Vouchers - Caterpillars	4,356	2,222
Interest receivable	200	7
Government Grants	14,632	4,523
	223,968	170,671
Total incoming resources	223,968	170,671
EXPENDITURE		
Charitable activities		
Wages	137,729	120,006
Social security	1,863	1,607
Pensions	3,618	3,326
Recruitment costs	713	173
Staff entertainment	974	172
Staff training	2,138	2,328
Activity and materials	2,825	3,526
Cleaning	6,200	4,993
Equipment	10,210	5,932
Food and milk	2,950	884
Fundraising expenses	339	21
Insurance	1,262	1,256
Parties, outing and gifts	2,639	2,464
Postage	55	166
Professional fees	186	35
Rent	12,971	10,980
Repairs and maintenance	7,451	8,033
Software	3,202	3,141
Stationery and printing	2,592	2,749
Subscriptions	902	579
Sundry	-	20
Telephone and fax	1,551	1,635
Administration	1,020	168
Advertising and PR	300	475
Travel and subsistence	381	244
Carried forward	204,071	174,913

This page does not form part of the statutory financial statements

COTEN END PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	204,071	174,913
Computer equipment	942	814
Health and safety	818	405
Licenses	102	72
Staff uniforms	2,263	-
Agency staff	1,199	-
	<hr/> 209,395	<hr/> 176,204
 Support costs		
 Other		
Telephone	165	93
 Governance costs		
Accountancy and legal fees	1,700	2,460
	<hr/> 211,260	<hr/> 178,757
Total resources expended		
	<hr/> 12,708	<hr/> (8,086)
Net income/(expenditure)	<hr/> 12,708	<hr/> (8,086)

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