

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
COTEN END PRE-SCHOOL**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

COTEN END PRE-SCHOOL

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COTEN END PRE-SCHOOL

REPORT OF THE TRUSTEES for the year ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are to enhance the development of children under statutory school age. We look to involve families in every child's education, by building on relationships with all members of the family.

The activities planned by the preschool have included the following:

Autumn term: This was our first trip out to Pumpkins R Us. The children loved the experience and most chose their own pumpkins to buy and bring home.

Summer Term. This was our first summer trip that we stayed away from the setting all day. We visited Warwick Castle and enjoyed time around the castle and Zog Land.

We continued to hold stay and play sessions - where parents come along and spend time experiencing what the setting offers their child/children.

Many festivals were celebrated throughout the year - reflecting the cultural background of all our children.

Face to face committee meetings restarted.

Face to face key worker and parent meetings were reintroduced with the offer of either a zoom meeting or telephone conversation if parents wished not to come into the setting.

Staff attended various training courses - paediatric first aid (refresher) - Time to Talk - Food hygiene - Designated Safeguarding Lead training - Early Help - Self regulation.

We began to offer children a sports activity as an extracurricular activity alongside Mini First Aid. These sessions are not mandatory, parents/guardians have the option to pay for these sessions or not. These sessions are not covered by government funding.

Public benefit

We continue to act as a setting and management continue to be mindful of the public benefit guidance produced by the Charity Commission.

Volunteers

We continue to invite volunteers into the setting to share their experiences and knowledge with the children. We also work with the local colleges and high schools to accommodate students working towards their childcare qualifications and allow them to carry out work experience here.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The setting has enabled many children to reach their targeted outcomes within this academic year as they start their time in the formal education system. Those that have not met these targets have had other factors involved in their young lives and we feel we have enabled them to at last have a firm footing in the more formal system.

We do believe as a setting our main objectives should be to help children be ready for school and their lives in more than just educational ways - getting dressed - eating with a knife and fork - being confident in their own selfcare - being able to communicate effectively - to be able to socialise with their peers and others.

Plans began to raise funds for a proposed fully functioning kitchen - to enable us to offer hot meals at lunchtime.

June 2022 - Ofsted inspection. Graded Good

COTEN END PRE-SCHOOL

REPORT OF THE TRUSTEES for the year ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our fundraising activities returned this year, after a break during the Covid Pandemic. We held a chocolate coin activity during the Christmas holidays, where the children received a couple of chocolate coins from the setting in a small bag and it was requested that they returned the bag with a few coins enclosed. Easter we sent children home with a smartie tube and requested that children returned the tubes with coins enclosed. The summer festival was held again - with no restrictions on how many person the families invited.

All monies were spent directly to enhance children's learning experience whilst at the setting.

FINANCIAL REVIEW

Results and future developments

The charity made a deficit in the year of £8,086 (2021: deficit of £26,881). Total funds carried forward is £24,014 (2021: £32,100). The charity plans to continue its activities as outlined above subject to satisfactory funding arrangements.

Reserves policy

The charity's unrestricted reserves stand at £24,014 (2021: £32,100). Unrestricted reserves should be at a level sufficient to finance at least three month's supply of its services should other sources of funding fail to materialise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, PLA constitution, and constitutes an incorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165286

Principal address

Warwick Space
71 Coten End
Warwick
Warwickshire
CV34 4NU

Trustees

Ms D Morris (resigned 1.9.2021)
Ms H Jones
Ms H Goodman
Ms B Brandl
Ms P Cheema
Ms N Aldersley Chairperson
Ms S Guest (appointed 1.9.2021)
Ms C Lowe

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
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COTEN END PRE-SCHOOL

**REPORT OF THE TRUSTEES
for the year ended 31 August 2022**

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:



Ms N Aldersley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COTEN END PRE-SCHOOL

Independent examiner's report to the trustees of Coten End Pre-School

I report to the charity trustees on my examination of the accounts of Coten End Pre-School (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Mark Ashfield FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

15 June 2023

COTEN END PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>170,671</u>	<u>156,740</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>178,757</u>	<u>183,621</u>
 NET INCOME/(EXPENDITURE)		(8,086)	(26,881)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>32,100</u>	<u>58,981</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>24,014</u></u>	<u><u>32,100</u></u>
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

COTEN END PRE-SCHOOL

BALANCE SHEET 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	8,000	-
Cash at bank and in hand		16,972	34,566
		<u>24,972</u>	<u>34,566</u>
CREDITORS			
Amounts falling due within one year	7	(958)	(2,466)
NET CURRENT ASSETS		<u>24,014</u>	<u>32,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,014</u>	<u>32,100</u>
NET ASSETS		<u>24,014</u>	<u>32,100</u>
FUNDS	8		
Unrestricted funds		24,014	32,100
TOTAL FUNDS		<u>24,014</u>	<u>32,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:



N Aldersley - Trustee

The notes form part of these financial statements

COTEN END PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Charitable activities	93	2,460	2,553

COTEN END PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2022

2. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Telephone	93	-
Accountancy and legal fees	2,460	780
	<u>2,553</u>	<u>780</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There was trustees' remuneration paid for the year ended 31 August 2022 of £67,415 (2021: £65,368).

Trustees' expenses

There were trustees' expenses paid for the year ended 31 August 2022 of £178 (2021: £150).

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>156,740</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>183,621</u>
NET INCOME/(EXPENDITURE)	(26,881)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>58,981</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>32,100</u></u>

COTEN END PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	8,000	-
	<u>8,000</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	(542)	-
Other creditors	1,500	2,466
	<u>958</u>	<u>2,466</u>

8. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	32,100	(8,086)	24,014
	<u>32,100</u>	<u>(8,086)</u>	<u>24,014</u>
TOTAL FUNDS	32,100	(8,086)	24,014

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,671	(178,757)	(8,086)
	<u>170,671</u>	<u>(178,757)</u>	<u>(8,086)</u>
TOTAL FUNDS	170,671	(178,757)	(8,086)

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	58,981	(26,881)	32,100
	<u>58,981</u>	<u>(26,881)</u>	<u>32,100</u>
TOTAL FUNDS	58,981	(26,881)	32,100

COTEN END PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,740	(183,621)	(26,881)
TOTAL FUNDS	<u>156,740</u>	<u>(183,621)</u>	<u>(26,881)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	58,981	(34,967)	24,014
TOTAL FUNDS	<u>58,981</u>	<u>(34,967)</u>	<u>24,014</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327,411	(362,378)	(34,967)
TOTAL FUNDS	<u>327,411</u>	<u>(362,378)</u>	<u>(34,967)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

COTEN END PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	4	4
Fees - Butterflies	29,916	19,634
Fees - Caterpillars	14,975	12,539
Fundraising	677	635
NEF	111,121	107,159
Other income	37	74
Parties and outgoings	482	117
Registration fees	80	60
Vouchers - Butterflies	6,627	1,217
Vouchers - Caterpillars	2,222	720
Interest receivable	7	4
Government Grants	4,523	14,577
	<hr/>	<hr/>
	170,671	156,740
Total incoming resources	170,671	156,740
 EXPENDITURE		
Charitable activities		
Wages	120,006	118,533
Social security	1,607	843
Pensions	3,326	3,218
Recruitment costs	173	1,572
Staff entertainment	172	375
Staff training	2,328	1,898
Activity and materials	3,526	3,522
Cleaning	4,993	6,824
Equipment	5,932	7,207
Food and milk	884	679
Fundraising expenses	21	150
Insurance	1,256	1,204
Parties, outing and gifts	2,464	1,711
Postage	166	95
Professional fees	35	435
Rent	10,980	9,690
Repairs and maintenance	8,033	9,706
Software	3,141	3,686
Stationery and printing	2,749	3,312
Subscriptions	579	496
Sundry	20	537
Telephone and fax	1,635	2,752
Administration	168	1,574
Advertising and PR	475	575
Travel and subsistence	244	210
Carried forward	174,913	180,804

This page does not form part of the statutory financial statements

COTEN END PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2022

	2022 £	2021 £
Charitable activities		
Brought forward	174,913	180,804
Computer equipment	814	1,264
Health and safety	405	683
Licenses	72	90
	<u>176,204</u>	<u>182,841</u>
Support costs		
Other		
Telephone	93	-
Governance costs		
Accountancy and legal fees	2,460	780
	<u>178,757</u>	<u>183,621</u>
Total resources expended		
Net expenditure	<u>(8,086)</u>	<u>(26,881)</u>

This page does not form part of the statutory financial statements