

THE TREGARGUS TRUST CIO

CHARITY REGISTRATION NUMBER:
1165277

FINANCIAL STATEMENTS:
BALANCE SHEET
PROFIT AND LOSS ACCOUNT
AND
NOTES TO THE ACCOUNTS
FOR THE PERIOD
NOVEMBER 1ST 2024
TO
OCTOBER 31ST 2025

PREPARED BY:-
ROWEDOWRICK ASSOCIATES
7 TRENOWAH ROAD
BETHEL
ST AUSTELL PL25 3EB
TEL:- 01726 70700

THE TREGARGUS TRUST CIO

CHARITY INFORMATION FOR THE PERIOD ENDED OCTOBER 31ST 2025

Chairman: Mrs S Morcom

Treasurer: Mrs M Allen

Secretary: Mrs K Wonnacott

Registered Address: 68 Terras Road
St Stephen
St Austell
PL26 7RX

Charity Registration Number: 1165277

THE TREGARGUS TRUST CIO

Accounting records

The trustees of a CIO are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper books of account such as are necessary to give a true and fair view of the organisation's state of affairs and to explain its financial transactions. The trustees must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects

To advance the education of the public by the preservation and maintenance of the historic, domestic and industrial building sites and artefacts situated in the Tregargus Valley, Cornwall.

Power

The CIO has the power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

- Borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed.
- Buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- Sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
- Employ and remunerate such staff as are necessary for carrying out the work of the CIO.
- Deposit or invest funds, employ a professional fund manager, arrange for the investments or other property of the CIO to be held in the name of a nominee.

Application of Income and Property

The income and property of the CIO must be applied solely towards the promotion of the objects. None of the income or property of the CIO may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the CIO.

THE TREGARGUS TRUST CIO

PROFIT AND LOSS ACCOUNT FOR THE YEAR 1 NOVEMBER 2024 TO 31 OCTOBER 2025

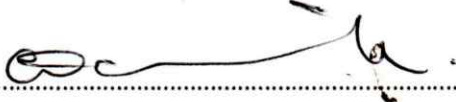
<u>INCOME</u>	<u>2025</u>	<u>2024</u>
St Stephen Parish Council Grant	1000	1000
Cornwall Community Forum	5000	---
Cornwall Council CCF grant	---	19366
RPA - Funding	10876	3193
Imerys Donation	2000	
Historic England grants	24017	
Donations	484	424
Go Fund Me	285	
Social events	1924	1452
Guided walks	180	460
Co-op Community Fund	1533	971
Bingo	<u>124</u> 47423	<u>1305</u> 28171
<u>LESS: EXPENSES</u>		
Contract work	2149	9371
Grant work – Chapel Mill	25731	---
Legal & Professional	3899	8446
Equipment	2944	871
Fundraising costs	740	431
Match funding costs	558	
Insurance	260	260
Printing Stationery & Postage	10	180
Honorarium	1000	---
Meeting room hire	195	153
Sundries	<u>8</u> (37494)	<u>50</u> (19762)
<u>NET PROFIT/LOSS FOR PERIOD</u>	9929	8409
<u>OTHER INCOME</u>		
Bingo float from petty cash	300	
HMRC Gift Aid	<u>460</u>	<u>330</u>
	760	330

ACCOUNTANT'S REPORT

In accordance with instructions given to me, I have produced, without audit, the above Profit and Loss Account and Notes to the Account from the accounting records of The Tregargus Trust CIO, together with information and explanations supplied to me.

I certify that, to the best of my knowledge and belief, said Profit and Loss Account and Notes are in accordance therewith.

DATED THIS 15th DAY OF DECEMBER 2025

Ms C O Dowrick MAAT.....

THE TREGARGUS TRUST CIO

BALANCE SHEET AT OCTOBER 31ST 2025

2025

Assets:

Barclays Community Account 10387754	1
Barclays Community Account 63092798	43375

TOTAL ASSETS

43376

Ringfenced budget for 2025/2026

Annual operational costs (Includes unforeseen events)	10,000
Cornwall Community Foundation (Fundraiser)	4,442
Chapel Mill – Match Funding	8,726
Historic England Grant (Chapel Mill)	4,201
Tregargus Valley Lease Extension	3,000
Total ringfenced budget	21,643

We have examined and approved the attached Profit and Loss Account, Balance Sheet and Bank Reconciliation.

DATED THIS

27

DAY OF

January

2026

Mrs S Morcom (Chairman)

Susan Ameron

Mrs M Allen (Treasurer)

MUA



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Tregargus Trust CIO

On accounts for the year
ended

31 October 2025

Charity no
(if any)

1165277

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15/12/2025

Name:

Caroline Dowrick

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

7 Trenowah Road Bethel St Austell PL25 3EB

2026 AGM CHAIRMAN'S REPORT.

THIS REPORT IS FOR THE YEAR ENDING OCTOBER 2025

THE 2025 YEAR HAS BEEN A MILESTONE YEAR. WE HAVE AT LAST FINALISED THE OWNERSHIP OF CHAPEL MILL, A REAL JEWEL IN THE CROWN FOR THE TRUST. THIS DOES COME WITH IT'S CHALLENGES WHICH THE TRUST HAS MET HEAD ON. TO TURN IT INTO A SMALL MUSEUM EVENTUALLY AND LINK IT IN WITH THE TREGARGUS VALLEY HAS BEEN THE DREAM.

IN ORDER TO BE SERIOUSLY WORKING WITH MANY DIFFERENT BODIES FOR FUNDING, THE TRUST REALISING THE ENORMOUS MONIES THAT WILL BE NEEDED, WHICH IS A HUGE TASK IN ITSELF, THE TRUST MANAGED TO GET FUNDING TO SUPPORT AN OFFICIAL FUNDRAISER. WE HAVE BEEN BLESSED WITH M.A. CONSULTANTS. THEY HAVE WORKED TIRELESSLY ON OUR BEHALF AND ARE PROVING TO BE THE RIGHT PEOPLE, ALREADY BRINGING IN FUNDS.

IMERYS HAS BEEN POSITIVE REGARDING THE LEASE OF THE VALLEY WITH ARGEERING TO A MODERNISED VERSION WHICH WILL GIVE THE TRUST A TOTAL OF 32 YEARS. THIS IS BEING DONE AS WE SPEAK. THE CAR PARK SITUATION STILL HAS NOT BEEN RESOLVED BUT IMERYS HAS ENGAGED WITH SOMEONE ON OUR BEHALF TO SORT THE DESIGN ETC. THIS REMAINS STILL A PROBLEM WITH CONSTANT OVERPARKING AT THE SITE. WE SINCERELY HOPE THIS CAN BE DEALT WITH THIS YEAR.

WE STILL MONITOR THE SAFETY, FLAILING AND TREE SURGERY AND THE PATHS AS NECESSARY BUT WE ALL HAVE HAD A VERY WET YEAR. WE HAVE HAD SOME TREE DAMAGE AND WASHING OUT OF PATHS IN THE VALLEY, WHICH HAS AND IS BEING DEALT WITH. CONSTANT MONITORING OF THE SITUATION BY US WITH THE SLIPPAGE AREA, WHICH DOES NOT APPEAR TO HAVE DETERIORATED OVER THE YEAR, STILL BEING MONITORED BY IMERYS.

WE HAD THE USUAL HARVEST FESTIVAL AGAIN WHICH IS ALWAYS VERY MUCH ENJOYED EACH YEAR. IN NOVEMBER WE HAD THE "PRESS GANG" SHANTY GROUP ENTERTAIN US WITH THEIR MUSIC WITH AUDIENCE PARTICIPATION AND A BIG CHRISTMAS RAFFLE. IT WAS SO MUCH ENJOYED BY THE PUBLIC, THAT THEY WILL BE BACK IN NOVEMBER 2025. THIS EVENING IS A GREAT FUNDRAISER FOR US BUT ALSO INVOLVES THE COMMUNITY ATTENDING WHICH KEEPS THEM INVOLVED WITH THE TRUST AND IT'S WORKS. WE ARE GREATFUL TO THE COMMUNITY TOO FOR INFORMING US OF ANYTHING THAT NEEDS ATTENTION IN THE VALLEY WHEN THEY WALK THERE AND TO THOSE WHO LITTERPICK ON OUR BEHALF.

I WOULD LIKE TO TAKE THIS OPPORUNITY TO THANK ALL THE TRUSTEES FOR ALL THEIR WORK IN SUPPORTING THE TRUST. OUR SAFETY OFFICER AND WALKING GROUP CO LEADER, OUR TREASURER WHO ALSO DOES WALKING TOURS. THOSE WHO ATTEND MEETINGS AND SITE MEETINGS ON OUR BEHALF. SO MUCH GOES ON BEHIND THE SCENES, CONTACTING CONTRACTORS TO DO ALL MANNER OF WORKS NEEDED, MEETING AND CORRESPONDENCE WITH SOLICITORS AND OF COURSE THE NORMAL SECRETARIAL JOBS. A BIG THANK YOU TO YOU ALL.

SUSAN MORCOM, CHAIRMAN.