

2025 AGM CHAIRMAN'S REPORT.

THIS REPORT IS FOR THE YEAR ENDING OCTOBER 2024

THIS YEAR AS EVERY YEAR FOR THE TRUST HAS BEEN A HARD SLOG, KEEPING FINANCES COMING IN TO COVER THE NORMAL ANNUAL WORK THAT THE TRUST DOES IN MAINTAINING FOOTPATHS ETC, BUT STILL TRYING TO ACCESS FUNDS TO PROGRESS ALL OF OUR WORK. AGAIN WE MUST THANK THE PARISH COUNCIL FOR THEIR SUPPORT IN GIVING US OUR ANNUAL GRANT. THIS ALWAYS HELPS TOWARDS OUR COSTS.

WE HAVE HAD MEETINGS WITH MEMBERS OF IMERY'S AGAIN TO ASCERTAIN OUR POSITION REGARDING THE LEASE WHICH IS RUNNING LOW IN YEARS AS WE HAVE MENTIONED BEFORE. ALTHOUGH VOICES WERE POSITIVE NOTHING CONCRETE HAS COME FROM THESE MEETINGS. HOWEVER IMERY'S DO SEEM AMIABLE REGARDING THE EXTENSION TO THE CAR PARK AREA. THIS IS STILL BEING WORKED ON. AS ALWAYS WE DO MANAGE TO KEEP THE DAY TO DAY WORKS DONE AND COVER THOSE COSTS. BUT AGAIN UNTIL WE HAVE ANY OTHER NEWS WE WOULD JUST MAINTAIN THE VALLEY THE BEST WE COULD. I WOULD POINT OUT TOO AT THIS STAGE, WE ARE VERY GRATEFUL TO ALL THOSE OF THE COMMUNITY WHO ALSO TAKE TIME TO COLLECT RUBBISH AND INFORM US OF ANYTHING OF CONCERNE. THIS IS A GREAT HELP TO THE TRUST AND IS GREATLY APPRECIATED.

THE REDIRECTION OF THE PATH TO TAKE IT AWAY FROM THE SLIPPAGE AREA IN THE VALLEY IS STILL ON HOLD FOR THE TIME BEING. THE SLIPPAGE AREA IS BEING MONITORED.

THE FUNDING ISSUE WILL BE DEALT WITH BY OUR TREASURER BUT JUST TO SAY THAT THE BINGO SESSIONS HAVE CONTRIBUTED WELL TO THE FUNDS, AS OUR USUAL HARVEST FESTIVAL ETC.ETC. THESE OCCASIONS NOT ONLY RAISES MONEY BUT A CHANCE FOR THE COMMUNITY TO MEET UP. THERE HAS BEEN SEVERAL GUIDED WALKS IN THE VALLEY ORGANISED BY OUR MEMBERS WHICH IS VERY ENCOURAGING IT BRINGS IN EXTRA FUNDS BUT ALSO CREATES AWARENESS ESPECIALLY WHEN YOU FIND THERE ARE STILL PEOPLE WHO ARE SURPRISED THAT WE HAVE SUCH A WONDERFUL ASSET.

WE HAVE SOME GREAT NEWS.THE HAWKINS FAMILY WHO AGREED IN PRINCIPLE TO GIFT CHAPEL MILL TO THE TRUST, WE CAN NOW SAY WE ARE ON THE EDGE OF THE FINAL PAPERWORK TO OWN THE MILL AFTER SOME CONSIDERABLE YEARS. THIS IS EXCITING NEWS AND HAS BROUGHT THE TRUST TO CONTACTING RELIVANT HERITAGE PEOPLE TO START HEADING TOWARDS THE WORKS NEEDED THERE.

I NOW FEEL THAT I MUST THANK ALL THE COMMITTEE FOR THEIR CONTINUED SUPPORT TO ME IN MY POSITION OF CHAIRMAN. I FEEL BLESSED TO HAVE MEMBERS OF THE TRUST WHO ARE COMMITTED TO OUR PRINCIPLES OF KEEPING OUR HERITAGE ALIVE.

TO THIS END I MUST SAY THAT EVERYONE DOES THEIR LEVEL BEST IN DOING WHATEVER THEY CAN TO SUPPORT THE TRUST'S WORK AND I DON'T NORMALLY MENTION NAMES HOWEVER ON THIS OCCASION I FEEL, AS I'M SURE YOU ALL DO, THAT OUR TREASURER, MARIE ALLEN, HAS BEEN A HUGE ASSET. HER PROVISION OF ACCOUNTS ON A MONTHLY BASIS HAS BEEN EXCELLENT WHICH WE HAVE COME TO EXPECT AS THE STANDARDS OF OUR OFFICERS, BUT THE AMOUNT OF WORK SHE HAS DONE 2023 AND 2024 ON OUR GRANT APPLICATIONS, MEETING OFFICERS SOME AT SITE MEETINGS REGARDING SURIOUS FUNDING ETC. ETC. HAS BEEN OUTSTANDING. WE THANK YOU MARIE AND HOPE THAT IT WON'T BE TOO LONG BEFORE THE FRIUTS OF YOUR CONSIDERABLE TIME AND EFFORTS THAT YOU HAVE GIVEN TO THE TRUST WILL BE REWARDED.

Susan Morcom

Chairman.

THE TREGARGUS TRUST CIO

CHARITY REGISTRATION NUMBER:
1165277

FINANCIAL STATEMENTS:
BALANCE SHEET
PROFIT AND LOSS ACCOUNT
AND
NOTES TO THE ACCOUNTS
FOR THE PERIOD
NOVEMBER 1ST 2023
TO
OCTOBER 31ST 2024

PREPARED BY:-
ROWEDOWRICK ASSOCIATES
7 TRENOWAH ROAD
BETHEL
ST AUSTELL PL25 3EB
TEL:- 01726 70700

THE TREGARGUS TRUST CIO

CHARITY INFORMATION FOR THE PERIOD ENDED OCTOBER 31ST 2024

Chairman:	Mrs S Morcom
Treasurer:	Mrs M Allen
Secretary:	Mrs K Wonnacott
Registered Address:	68 Terras Road St Stephen St Austell PL26 7RX
Charity Registration Number:	1165277

THE TREGARGUS TRUST CIO

Accounting records

The trustees of a CIO are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper books of account such as are necessary to give a true and fair view of the organisation's state of affairs and to explain its financial transactions. The trustees must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects

To advance the education of the public by the preservation and maintenance of the historic, domestic and industrial building sites and artefacts situated in the Tregargus Valley, Cornwall.

Power

The CIO has the power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

- Borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed.
- Buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- Sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
- Employ and remunerate such staff as are necessary for carrying out the work of the CIO.
- Deposit or invest funds, employ a professional fund manager, arrange for the investments or other property of the CIO to be held in the name of a nominee.

Application of Income and Property

The income and property of the CIO must be applied solely towards the promotion of the objects. None of the income or property of the CIO may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the CIO.

THE TREGARGUS TRUST CIO

PROFIT AND LOSS ACCOUNT FOR THE YEAR 1 NOVEMBER 2023 TO 31 OCTOBER 2024

<u>INCOME</u>	<u>2024</u>	<u>2023</u>
St Stephen Parish Council Grant	1000	4486
Cornwall Community Forum	----	5000
Cornwall Council CCF grant	19366	---
RPA - Funding	3193	1195
Donations	424	230
Social events	1452	988
Guided walks	460	105
Co-op Community Fund	971	---
Amazon	---	35
Bingo	<u>1305</u> 28171	<u>1082</u> 13121
<u>LESS: EXPENSES</u>		
Contract work	9371	17981
Legal & Professional	8446	414
Equipment	871	53
Fundraising costs	431	519
Insurance	260	260
Printing Stationery & Postage	180	75
Meeting room hire	153	---
Sundries	50 (19762)	<u>160</u> (19462)
<u>NET PROFIT/LOSS FOR PERIOD</u>	8409	(6341)
<u>OTHER INCOME</u>		
HMRC Gift Aid	<u>330</u>	<u>277</u>
	330	352

ACCOUNTANT'S REPORT

In accordance with instructions given to me, I have produced, without audit, the above Profit and Loss Account and Notes to the Account from the accounting records of The Tregargus Trust CIO, together with information and explanations supplied to me.

I certify that, to the best of my knowledge and belief, said Profit and Loss Account and Notes are in accordance therewith.

DATED THIS 3rd DAY OF DECEMBER 2024

Ms C O Dowrick MAAT.....

THE TREGARGUS TRUST CIO

BALANCE SHEET AT OCTOBER 31ST 2024

2024

Assets:

Barclays Community Account 10387754 1

Barclays Community Account 63092798 32686

TOTAL ASSETS

32687

Ringfenced budget for 2024/2025

Annual operational costs (Includes unforeseen events) 8,000

Community Capacity Fund Grant (Chapel Mill) 9,062

Historic England Grant (Chapel Mill) 11,498

Co-op Local Community Cause grant (Information signs) 2,505

Total ringfenced budget 31,065

We have examined and approved the attached Profit and Loss Account, Balance Sheet and Bank Reconciliation.

DATED THIS

21ST

DAY OF

January

2025

Mrs S Morcom (Chairman)

Susan J Morcom

Mrs M Allen (Treasurer)

M Allen

Tregargus Trust 1st November 2023 - 31st October 2024

Bank reconciliation - Barclays Community Account 10387754

Balance brought forward	1.00
Receipts:	0.00
Expenditure:	0.00
Balance carried forward (As per bank statement 31/10/23)	1.00

Tregargus Trust CIO 1st November 2023 - 31st October 2024

Bank reconciliation - Barclays Community Account 63092798

Balance B/f	23,945.50
Cornwall Council CCF	19,366.00
RPA	3,193.16
C Dowrick	200.00
Coop Local comm cause	971.31
HMRC Gift Aid	330.38
St Stephen Parish Council	1,000.00
Cash account	2,522.14
	75,582.99
	51,528.49

Expenditure:

Sam Brown	1,505.00
Complete Weed Control	600.00
Orsus Consulting	400.00
Rowe Dowrick	360.00
Claire Newman	550.00
Parish Council	153.00
Stephens Stown	800.00
St Austell Printing	237.12
Cornwall Wildlife Trust	78.00
Zurich Insurance	259.76
DND	430.80
D J Ratcliffe	1,350.00
3D Land Surveys	1,140.00
Land & Heritage	3,768.00
Ilex Construction	4,627.20
Cornwall Environmental Consultants	2,208.00
Roseland Lodge 100067	376.03

Balance as per statement 31.10.2022

£51,528.49	51,528.49
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Tregargus Trust CIO 1st November 2023 - 31st October 2024

Cash Account

Balance B/F		300.00	Bingo float	
Social events	1452.05			
Bingo	1305.43			
Guided walks	460.00			
Donations	224.00			
		3441.48		
Expenditure:				
Cash to bank		2522.14		
Equipment		633.97		
Admin		180.37		
Fundraising costs		55.00		
Sundries		50.00		
				3,441.48

Balance as per cash account 31.10.2024

3741.48	3,741.48
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300.00 Bingo Float

3,741.48



Section A

Independent Examiner's Report

Report to the trustees/
members of

TREGARGUS TRUST CIO

On accounts for the year
ended

31.10.2024

Charity no
(if any)

1165277

Set out on pages

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31.10.2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

3.12.2024

Name:

CAROWNE DOWRICK

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

ROWEDOWRICK ASSOCIATES
7 TRENOWAH ROAD, BETHEL,
ST AUSTELL, PL25 3EB