

TREGARGUS TRUST 2024 AGM CHAIRMAN'S REPORT

THIS REPORT IS FOR THE YEAR ENDING OCTOBER 2023

THIS YEAR AS EVERY YEAR FOR THE TRUST HAS BEEN A HARD SLOG, KEEPING FINANCES COMING IN TO COVER THE NORMAL ANNUAL WORK THAT THE TRUST DOES IN MAINTAINING FOOTPATHS ETC, BUT STILL TRYING TO ACCESS FUNDS TO PROGRESS OUR WORK. AGAIN WE MUST THANK THE PARISH COUNCIL FOR THEIR SUPPORT IN GIVING US OUR ANNUAL GRANT. THIS ALWAYS HELPS TOWARDS OUR COSTS.

THIS YEAR WE HAD A MEETING WITH MEMBERS OF IMERY'S TO ASCERTAIN OUR POSITION REGARDING THE LEASE WHICH IS RUNNING LOW IN YEARS FOR US. AFTER SOME TIME AND CONTACT FROM US ON SEVERAL OCCASIONS, IMERY'S FELT THEY COULD NOT GRANT US AN EXTENSION TO OUR LEASE AT THIS TIME. THE TRUST FELT THAT THIS DID NOT BODE WELL. AFTER SOME SERIOUS DISCUSSION WE FELT THIS DID NOT LEAVE US IN A POSITION WHERE THE TRUST COULD HONESTLY PROGRESS, WASTING TIME TRYING TO GET LARGE SCALE FUNDING TO BE TOLD, AS WE HAD, THAT OUR LEASE WAS NOT GOING TO BE LONG ENOUGH TO ACCESS ANY SUBSTANTIAL GRANTS. WE DO MANAGE TO KEEP THE DAY TO DAY WORKS DONE AND COVER THOSE COSTS. THE TRUST DECIDED THAT UNTIL WE HAVE ANY OTHER NEWS WE WOULD JUST MAINTAIN THE VALLEY THE BEST WE COULD. I WOULD POINT OUT TOO AT THIS STAGE WE ARE VERY GRATEFUL TO THOSE OF THE COMMUNITY WHO ALSO TAKE TIME TO COLLECT RUBBISH AND INFORM US OF ANYTHING OF CONCERN. THIS IS A GREAT HELP TO THE TRUST AND GREATLY APPRECIATED.

THE REDIRECTION OF THE PATH TO TAKE IT AWAY FROM THE SLIPPAGE AREA IS ALSO ON HOLD FOR THE TIME BEING. THE SLIPPAGE AREA IS BEING MONITORED AND NOT THOUGHT TO BE AN IMMEDIATE THREAT. WE HAVE MANAGED TO FUND SAFETY FENCING AROUND THIS AREA TOGETHER WITH ERECTION OF NEW SIGNS THROUGHOUT THE VALLEY AND ALSO THE CAPPING OF A CHIMNEY, SOME OF THIS WORK THROUGH SMALL GRANT HELP AND HAD NECESSARY TREE WORK DONE. THE SEATS AND PICNIC BENCHES ARE NOW IN THE VALLEY AND WERE GRATEFULLY RECEIVED BY THE COMMUNITY.

THERE IS NO NEWS REGARDING THE EXTENSION TO THE LAYBY AND PARKING AREA AT THE TOP VALLEY ENTRANCE. WE SEEM TO BE AT A STALEMATE AS FAR AS THIS IS CONCERNED.

THE FUNDING ISSUE WILL BE DEALT WITH BY OUR TREASURER BUT JUST TO SAY THAT THE BINGO SESSIONS HAVE CONTRIBUTED WELL TO THE FUNDS SO THANK YOU TO THE MEMBERS WHO ORGANISE THIS. INCLUDING OUR USUAL HARVEST FESTIVAL ETC. ETC. WHICH NOT ONLY RAISES MONEY BUT A CHANCE FOR THE COMMUNITY TO MEET UP ON THESE SOCIAL EVENTS. THERE HAS BEEN SEVERAL GUIDED WALKS IN THE VALLEY ORGANISED BY OUR MEMBERS WHICH IS VERY ENCOURAGING AND WE MUST THANK THOSE WHO HAVE BEEN WILLING TO SPEND TIME DOING THESE. IT BRINGS IN EXTRA FUNDS BUT ALSO CREATES AWARENESS ESPECIALLY WHEN YOU FIND THERE ARE STILL PEOPLE WHO ARE SURPRISED THAT WE HAVE SUCH A WONDERFUL ASSET.

ALTHOUGH THE LEASE MATTER MADE US FEEL VERY DISSAPPOINTED AND SOMEWHAT DISHEARTENED, WE HAVE SOME GREAT NEWS. THE HAWKINS FAMILY WHO OWN CHAPEL MILL AND WITH WHOM WE HAVE BEEN TRYING FOR SOME CONSIDERABLE YEARS TO OBTAIN A LEASE FROM FOR THIS HISTORICAL BUILDING, HAVE AGREED TO GIFT THE PROPERTY. OBVIOUSLY PAPERWORK HAS TO BE DONE AND AGREED ON, BUT THIS HAS GIVEN THE TRUST A GREAT LIFT AND WHO WILL THEN ACTIVELY TRY TO ACCESS FUNDING FOR THIS WONDERFUL PROJECT.

I WOULD LIKE TO THANK ALL THE COMMITTEE FOR THEIR CONTINUED SUPPORT TO ME IN MY POSITION OF CHAIRMAN. I FEEL BLESSED TO HAVE MEMBERS OF THE TRUST WHO ARE COMMITTED TO THEIR WORK AND WOULD ALSO SAY A HUGE THANKYOU TO THE OFFICERS ESPECIALLY FOR THEIR WORK IN KEEPING THEIR EYE ON AVAILABILITY OF GRANTS, THE LEGAL ASPECTS OF OUR WORK IN THE VALLEY AND THE POLICIES WHICH WE HAVE TO ADHERE TOO. I FEEL THAT THE COMING YEAR, WITH HOPEFULLY THE ADDITION OF CHAPEL MILL TO THE TRUST, WILL BE AN EXCITING ONE.

Susan Morcom

Chairman

THE TREGARGUS TRUST CIO

CHARITY REGISTRATION NUMBER:
1165277

FINANCIAL STATEMENTS:
BALANCE SHEET
PROFIT AND LOSS ACCOUNT
AND
NOTES TO THE ACCOUNTS
FOR THE PERIOD
NOVEMBER 1ST 2022
TO
OCTOBER 31ST 2023

PREPARED BY:-
ROWEDOWRICK ASSOCIATES
7 TRENOWAH ROAD
BETHEL
ST AUSTELL PL25 3EB
TEL:- 01726 70700

THE TREGARGUS TRUST CIO

CHARITY INFORMATION FOR THE PERIOD ENDED OCTOBER 31ST 2023

Chairman:	Mrs S Morcom
Treasurer:	Mrs M Allen
Secretary:	Mrs K Wonnacott
Registered Address:	68 Terras Road St Stephen St Austell PL26 7RX
Charity Registration Number:	1165277

THE TREGARGUS TRUST CIO

Accounting records

The trustees of a CIO are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper books of account such as are necessary to give a true and fair view of the organisation's state of affairs and to explain its financial transactions. The trustees must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects

To advance the education of the public by the preservation and maintenance of the historic, domestic and industrial building sites and artefacts situated in the Tregargus Valley, Cornwall.

Power

The CIO has the power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

- Borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed.
- Buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- Sell, lease or otherwise dispose of all or any part of the property belonging to the CIO.
- Employ and remunerate such staff as are necessary for carrying out the work of the CIO.
- Deposit or invest funds, employ a professional fund manager, arrange for the investments or other property of the CIO to be held in the name of a nominee.

Application of Income and Property

The income and property of the CIO must be applied solely towards the promotion of the objects. None of the income or property of the CIO may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the CIO.

THE TREGARGUS TRUST CIO

PROFIT AND LOSS ACCOUNT FOR THE YEAR 1 NOVEMBER 2022 TO 31 OCTOBER 2023

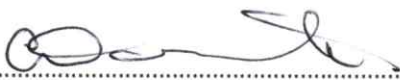
<u>INCOME</u>	<u>2023</u>	<u>2022</u>
St Stephen Parish Council Grant	4486	---
Cornwall Community Forum	5000	---
RPA - Funding	1195	3495
Donations	230	200
Social events	988	885
Guided walks	105	16
BBQ	---	---
Co-op Community Fund	---	---
Amazon	35	18
Bingo	<u>1082</u> 13121	<u>1288</u> 5902
 <u>LESS: EXPENSES</u>		
Contract work	17981	4575
Legal & Professional	414	360
Equipment	53	7954
Fundraising costs	519	748
Insurance	260	313
Printing Stationery & Postage	75	54
Sundries	160 (19462)	<u>208</u> (14212)
<u>NET PROFIT/LOSS FOR PERIOD</u>	(6341)	(8310)
 <u>OTHER INCOME</u>		
Barclays complaint	75	8
HMRC Gift Aid	<u>277</u>	<u>92</u>
	352	100

ACCOUNTANT'S REPORT

In accordance with instructions given to me, I have produced, without audit, the above Profit and Loss Account and Notes to the Account from the accounting records of The Tregargus Trust CIO, together with information and explanations supplied to me.

I certify that, to the best of my knowledge and belief, said Profit and Loss Account and Notes are in accordance therewith.

DATED THIS 10th DAY OF JANUARY 2024

Ms C O Dowrick MAAT.....

THE TREGARGUS TRUST CIO

BALANCE SHEET AT OCTOBER 31ST 2023

2023

Assets:

Barclays Community Account 10387754	1
Barclays Community Account 63092798	23945

TOTAL ASSETS

23946

Ringfenced budget for 2023/2024

Annual operational costs	£8,000 (Includes unforeseen events)
Match funding (signs)	£3,486
Match funding (HE grant)	£1,000
Total ringfenced	£12,486

We have examined and approved the attached Profit and Loss Account, Balance Sheet and Bank Reconciliation.

DATED THIS 16th DAY OF JANUARY 2024

Mrs S Morcom (Chairman) Susan A Morcom

Mrs M Allen (Treasurer) M Allen

Tregargus Trust 1st November 2022 - 31st October 2023**Bank reconciliation - Barclays Community Account 10387754**

Balance brought forward	1.00	
Receipts:	0.00	
Expenditure:		<u>0.00</u>
Balance carried forward		1.00
(As per bank statement 31/10/22)	<u>1.00</u>	<u>1.00</u>

Tregargus Trust CIO 1st November 2022 - 31st October 2023**Bank reconciliation - Barclays Community Account 63092798**

Balance B/F		<u>29,932.98</u>	
Cornwall Comm Fund	5000.00		
RPA	1195.00		
Amazon	35.38		
C Dowrick	200.00		<u>29,932.98</u>
HMRC Gift Aid	277.46		
St Stephen Parish Council	4486.00		
Barclays	75.00		
Cash account	1883.35	13152.19	
Expenditure:			
Brannel Rooms 100062			160.00
Complete Weed Control 100060			300.00
D N ott & Son 100061			1,296.00
Rowe Dowrick 100063			360.00
Zurich Ins 100065			259.76
Colin Firkin 100064			4,140.00
Sam Brown			1,000.00
Sam Brown			1,950.00
Complete Weed Control			300.00
Sam Brown			180.00
Wisdom Signs			1,308.00
Shaun Elton			5,020.18
Complete Weed Control			300.00
Roseland Lodge			379.33
Wisdom Signs			<u>2,186.40</u>
			19,139.67
Balance as per statement 31.10.2022			<u>23,945.50</u>
		<u>£43,085.17</u>	<u>43,085.17</u>

Tregargus Trust 1st November 2021 - 31st October 2022**Bank Reconciliation - COIF Deposit Fund 013290001C**

Balance brought forward	0.00
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ACCOUNT NOW CLOSED

Tregargus Trust CIO 1st November 2022 - 31st October 2023

Cash Account

Balance B/F 300.00 Bingo float

Social events	987.90
Bingo	1082.20
Guided walks	105.00
Donations	30.00

2205.10

Expenditure:

Cash to bank	1,883.35
Pasties	114.75
November speaker	25.00
Admin	75.00
Research costs	12.00
Equipment	41.00
Wheal Jane Consumancy	54.00

Bingo Float

2,205.10

Balance as per cash account 31.10.2023

<u>2505.10</u>	<u>300.00</u> Bingo Float
2505.10	2,505.10



Section A

Independent Examiner's Report

Report to the trustees/
members of

TREGARGUS TRUST CIO

On accounts for the year
ended

31 OCTOBER 2023

Charity no
(if any)

1165277

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10.1.24

Name:

CAROLINE DOURICK

Relevant professional
qualification(s) or body
(if any):

MAAT

Address:

ROWEDOWRICK ASSOCIATES

7 TRENOWAH ROAD, BETHEL,
ST AUSTELL, PL25 3EB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.