

ROEHAMPTON PARISH TRUST

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ROEHAMPTON PARISH TRUST

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ROEHAMPTON PARISH TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Lynne Capocciana, Churchwarden and trustee ex officio
Stuart Deacon
Rose Ferguson, Churchwarden and Trustee ex officio
David Ford
Pamela Harris
Alan Housden
Kate Hunt
Susan Melhuish (resigned 24 October 2024)
The Revd Joshua Rey, Vicar and Chairman ex officio
The Revd Claire Whitmore (resigned 25 July 2024)
The Revd Daniel Eshun

Charity registered number

1165257

Principal office

7 Ponsonby Road
Roehampton
London
SW15 4LA

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report together with the financial statements of the charity for the period 1 January 2024 to 31 December 2024.

Objectives and Activities

a. Policies and objectives

The Trust's charitable objects are drawn "for such charitable purposes for the benefit of the residents in the area of benefit as the trustees shall decide. The area of benefit is defined as the ecclesiastical parish of Roehampton and the neighboring ecclesiastical parishes".

b. Grant making policies

In FY 2022, after extensive reflection, the trustees adopted a new strategic approach to deploying the Trust's income, and in the current year have continued to implement it and to iterate the strategy based upon grant applications and their effectiveness in the Roehampton community.

Following the pattern established after the Parish Hall was sold, and reflecting the intentions of the original donor of the Hall in 1911 and the mix of use historically established for the hall, the Trust anticipates that around a half of its income will continue to be used to fund projects taken forward by the Parish Church. For example, at present there is an in-principle agreement to fund a salary for a youth worker, which will be drawn down when the Parish Church is in a position to provide housing for the youth worker.

As to the remainder of the Trust's income, the trustees adopt the following strategic objectives:

- increase the number of grants made
- focus giving on Roehampton, since, although the area of benefit extends more widely, in the 21st century this is the primary area of deprivation in the area of benefit
- develop over the coming three years a set of theme areas for grants, reflecting the needs and aspirations of the locality, and when this is done, exercise a discipline of never, or rarely, making grants to support projects outside these themes
- critically, use the grant programme as a whole to catalyse capacity building, noting:
 - Roehampton has for too long been a place where the lead has usually been taken by those living outside the neighbourhood
 - this reflects a relative deficit of certain forms of social capital in the area, which is otherwise rich in energy, vision and connectivity
- focus grant making on organisations and individuals in the primary area of benefit, with a bias towards new and developing organisations, and individuals with the potential to develop effective and sustainable organisation
- build into each grant an additional element of funding for some relevant form of training or support for development, commissioning specialist support where necessary
- make grants available, with proper scrutiny and within financial limits, to individuals as well as organisations, reflecting the reality that sometimes those who are capable of delivering a worthwhile project are not yet in a position to set up an organisation with legal personality
- offer a quick impact grant stream with a fast turnaround
- engage at a personal level with individuals and emerging organisations to support their development, in addition to funding projects
- publicise this approach so as to encourage individuals and developing organisations in Roehampton to apply

Against this background the Trust will also preserve its capacity occasionally to make a large grant in support of a project of particular merit. In keeping with past practice, the Trust will remain particularly interested in furthering the Christian religion, without in any way excluding other projects.

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and Performance

Review of activities

In 2024 trustees, noting that they were still not receiving a sufficient stream of good project applications to make a reality of this policy, initiated a review of the policy which is still ongoing. They also took the view that, to avoid the build up of unspent funds they should be open to relaxing the criterion of funding only purely home grown organisations and individuals, so as to be able to fund organisations in a more advanced state of development that would be able to deliver on a larger scale, always of course with a tight focus on Roehampton.

Eleven grants were made to nine different local organisations and individuals to deliver smaller projects, with an average grant of about £900. Projects funded included a boxing gym, dance and music classes, resources for women experiencing domestic violence, and community food projects.

In addition the Trust made a three year commitment to provide core funding of £20,000 per year to Our Roehampton, a community development organisation which, though newly established as a distinct legal entity has, under the umbrella of a number of statutory bodies been developing the capacity to do effective work in Roehampton for five years, and is, on the basis of this experience, in a phase of growth.

The Trust also made three medium sized grants: to Roehampton Church School (now renamed Roehampton Church Forest School) to support the development of a Forest School programme in the school (£9,000); to Putney Methodist Church to provide improved furniture in the Minstead Gardens Methodist Church building, a much used community hub (£4,395); and to Regenerate, to support the provision of youth work in Roehampton.

The total of grants made in the year was £45,914.

Pursuant to the policy that half the charity's income goes to support the Parish Church, a grant of £30,000pa for three years was agreed (but not drawn down) to support a Children and Families Leader. An appointment to this role was made after the expiry of the year. In further support of this role the trust made a social loan of £150,000 to Mission Housing, a charity that helps with the provision of housing for church workers in London, which, together with other capital contributions, enabled Mission Housing to purchase a flat for the use of the Children and Families Leader, the nature of which post requires that the post holder should live in Roehampton.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Principal risks and uncertainties

The trustees consider the major risk to the trust to be the erosion and loss of capital due to economic uncertainty. They continue to address this risk by working with our investment advisors and monitoring investments.

c. Reserves policy

The trustees of Roehampton Parish Trust hold an endowed fund which had an initial capital value of £1.7million. They aim to keep the value of this endowment to maintain the future of the trust. At the balance sheet date, as a result of cumulative unrealised net investment gains, the investment portfolio had a market value of £2,833,657 (2023 - £2,737,279) of which £2,768,412 (2023 - £2,665,349) is within the endowment fund. In addition the social loan of £150,000 is still being carried within the endowment fund. The loan was funded by withdrawing £150,000 from the investment portfolio but still represents capital being applied for the benefit of the trust.

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

In cash reserves the trustees aim to hold £25,000 to pay for the general running of the trust and to enable it to give emergency aid if required. The trustees have yet to review this policy, but currently cash reserves in the current accounts are below this level. Trustees are in a position to draw part of the cash balance held by the investment advisors at short notice.

Structure, Governance and Management

a. Constitution

Roehampton Parish Trust is a charitable trust governed by a trust deed amended by a Charity Commission scheme. The Trust was registered with the Charity Commission following the November 2015 scheme in January 2016.

The principal object of the charity following the Charity Commission scheme is to hold an endowed fund, with the income from this being used to fund charitable grants to organisations working in the ecclesiastical parish of Roehampton and with a particular interest in promotion of the Christian religion.

b. Method of appointment or election of trustees

The chairman and two trustees are stipulated in the trust deed as the Vicar and Churchwardens of the Ecclesiastical Parish of Roehampton. Other trustees are co-opted for a three year term, renewable at most twice.

Plans for Future Periods

As a result of an ongoing low level of quality grant applications in the year, the main aim for the Trust during 2025 is to rebalance its efforts towards funding and closely monitoring better established organisations focused on Roehampton that can utilise the Trust's income most effectively.

The Trust has added the following objectives in its assessment of future grant applications:

- A smaller number of grants will be made each year in the amount of £5,000 to £20,000
- Grants will be made to established organisations with strong roots in Roehampton and proven community development capability
- Preference will be given to organisations that partner with other local groups and institutions to maximise community impact
- Grants will be considered that support working alongside other funders, particularly those that provide matched funding
- The emphasis will remain on those institutions that promote capacity building and legacy in Roehampton

The Trustees will continue to carefully consider these objectives in the context of their achievement of the Trust's charitable objects.

Lastly the Trustees have decided to close the "Quick Impact" grant stream, and instead review all applications side by side at quarterly Trustee meetings. Although the QI stream provided a useful level of flexibility that was welcomed by applicants, Trustees felt that the experiment had not generated a flow of good quality applications.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
The Revd Joshua Rey
(Chair of Trustees)
Date: 28/10/2025

ROEHAMPTON PARISH TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the trustees of Roehampton Parish Trust ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 28/10/2025

Richard Hill

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ROEHAMPTON PARISH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Investments	3	63,976	-	63,976	59,643
Total income and endowments		63,976	-	63,976	59,643
Expenditure on:					
Charitable activities	4	68,829	-	68,829	51,203
Total expenditure		68,829	-	68,829	51,203
Net (expenditure)/income before net gains on investments		(4,853)	-	(4,853)	8,440
Net realised & unrealised (losses)/ gains on investments		-	253,063	253,063	253,176
Net (expenditure)/income		(4,853)	253,063	248,210	261,616
Net movement in funds		(4,853)	253,063	248,210	261,616
Reconciliation of funds:					
Total funds brought forward		72,922	2,665,349	2,738,271	2,476,655
Net movement in funds		(4,853)	253,063	248,210	261,616
Total funds carried forward		68,069	2,918,412	2,986,481	2,738,271

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

ROEHAMPTON PARISH TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	9		2,833,657		2,737,279
Current assets					
Debtors	10	150,000		-	
Cash at bank		6,784		2,912	
Creditor: amount falling due within one year	11	(3,960)		(1,920)	
Net current assets			152,824		992
Total net assets			2,986,481		2,738,271
Charity funds					
Endowment funds	13		2,918,412		2,665,349
Restricted funds	13		-		-
Unrestricted funds	13		68,069		72,922
Total funds			2,986,481		2,738,271

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:


The Revd Joshua Rey
(Chair of Trustees)
Date: 28/10/2025

The notes on pages 8 to 18 form part of these financial statements.

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Roehampton Parish Trust is a registered grant making charity in England & Wales. Details of its location, charity number and the nature of its activities can be found on the reference and administrative details page and in the annual trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Roehampton Parish Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the presentation currency of the charity, and are rounded to the nearest £1.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(losses) on investments' in the statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The endowment fund is a capital fund established in accordance with the scheme agreed with The Charity Commission in November 2015. The income arising fro the endowment is available to be applied to the general fund in order to facilitate the provision of charitable grants to organisations working in the ecclesiastical parish of Roehampton.

Investment income, gains and losses are allocated to the appropriate fund.

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from managed investment portfolio	63,913	63,913
Bank interest	63	63
	<u>63,976</u>	<u>63,976</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Income from managed investment portfolio	59,595	59,595
Bank interest	48	48
	<u>59,643</u>	<u>59,643</u>

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charitable activities in Roehampton	68,829	68,829

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities in Roehampton	51,203	51,203

5. Analysis of expenditure by activities

	Grant funding of activities (see note 6) 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities in Roehampton	45,914	22,915	68,829

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities in Roehampton	30,280	20,923	51,203

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Investment management and advisor fees	20,599	20,599
Bank charges	87	87
Subscriptions	189	189
Governance costs	2,040	2,040
	22,915	22,915

	Activities 2023 £	Total funds 2023 £
Investment management and advisor fees	18,741	18,741
Bank charges	94	94
Subscriptions	168	168
Governance costs	1,920	1,920
	20,923	20,923

6. Analysis of grants

	Grants to institutions 2024 £	Grants to other community groups 2024 £	Total funds 2024 £
Grants payable	44,854	1,060	45,914

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of grants (continued)

	Grants to institutions 2023 £	Grants to other community groups 2023 £	Total funds 2023 £
Grants payable	27,810	2,470	30,280

The charity has made the following grants to institutions during the year:

	2024 £	2023 £
Name of institution		
Roehampton Church School Trust	9,000	486
Our Roehampton	20,000	-
Putney Methodist Church	4,395	-
Regenerate	2,500	1,000
Holy Trinity Church	-	21,041
Better Days Inspirational	630	-
Estate Art	1,219	1,169
Lennox Boxing Gym CIC	3,150	-
Whirling Dance Of Joy	500	-
Recreate	390	-
SEN Unity	2,480	-
60+ Cafe	-	1,200
Sanctuary For Sisterhood CIC	590	-
SW15 Women's Network	-	2,314
R.O.C.K.S International Arts Ltd	-	600
	44,854	27,810

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,040 (2023 - £1,920).

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no trustee expenses have been incurred (2023 - £NIL).

9. Fixed asset investments

	Managed investment fund £
Cost or valuation	
At 1 January 2024	2,737,279
Additions	-
Unrealised profit on investments held at 31 December 2024	253,064
Investment management and advisor fees deducted	(20,599)
Cash withdrawn from investment portfolio	(200,000)
Dividends added to investments	63,913
At 31 December 2024	2,833,657
Net book value	
At 31 December 2024	2,833,657
At 31 December 2023	2,737,279

The managed investment fund consists of a portfolio of investments in equities, bonds and funds supported by cash accounts which are used to facilitate the management of the investments at the fund manager's discretion. Cash was withdrawn during the year as stated above, and the net unrealised gains in the year were £253,064. Investments at 31 December 2024 had a historical cost of £2,160,410 (2023 - £2,377,565).

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Debtors

	2024 £	2023 £
Due after more than one year		
Other debtors	150,000	-
	<u>150,000</u>	<u>-</u>
	<u>150,000</u>	<u>-</u>

The charity lent £150,000 out of its capital to Mission Housing as part of an arrangement to support a property purchase for Holy Trinity Roehampton which will then use the property to house a key Christian worker. The loan is for an initial term of five years and will not attract interest, but instead the charity has chosen for it to be an equity loan so that the charity will share in the sale proceeds achieved when the property is sold based on the proportion of the funds it lent to enable the property to be acquired.

11. Creditor: amount falling due within one year

	2024 £	2023 £
Accrual	3,960	1,920
	<u>3,960</u>	<u>1,920</u>

12. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through net (expenditure)/income	2,840,441	2,740,191
	<u>2,840,441</u>	<u>2,740,191</u>

Financial assets measured at fair value through net (expenditure)/income comprise fixed asset investments and cash at bank.

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds	72,922	63,976	(68,829)	-	68,069
Endowment funds					
Endowment Fund	2,665,349	-	-	253,063	2,918,412
Total of funds	2,738,271	63,976	(68,829)	253,063	2,986,481

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	64,482	59,643	(51,203)	-	72,922
Endowment funds					
Endowment Fund	2,412,173	-	-	253,176	2,665,349
Total of funds	2,476,655	59,643	(51,203)	253,176	2,738,271

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Summary of funds**Summary of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	72,922	63,976	(68,829)	-	68,069
Endowment funds	2,665,349	-	-	253,063	2,918,412
	<u>2,738,271</u>	<u>63,976</u>	<u>(68,829)</u>	<u>253,063</u>	<u>2,986,481</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds	64,482	59,643	(51,203)	-	72,922
Endowment funds	2,412,173	-	-	253,176	2,665,349
	<u>2,476,655</u>	<u>59,643</u>	<u>(51,203)</u>	<u>253,176</u>	<u>2,738,271</u>

15. Analysis of net assets between funds**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	65,245	2,768,412	2,833,657
Debtors due after more than one year	-	150,000	150,000
Current assets	6,784	-	6,784
Creditors: amounts falling due within one year	(3,960)	-	(3,960)
Total	<u>68,069</u>	<u>2,918,412</u>	<u>2,986,481</u>

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	71,930	2,665,349	2,737,279
Current assets	2,912	-	2,912
Creditors: amounts falling due within one year	(1,920)	-	(1,920)
Total	72,922	2,665,349	2,738,271

16. Grant commitments

Roehampton Parish Trust has committed to grant £60,000 to Our Roehampton (charity number 1146841) to support the next phase of community engagement and capacity-building activities. As at the year end, £20,000 has been paid, with £40,000 payable in equal instalments over the next two financial years.

Pursuant to the policy that half the charity's income goes to support the Parish Church, a grant of £30,000pa for three years was agreed (but not drawn down by 31 December 2024) to support a Children and Families Leader.

17. Related party transactions

The PCC of Holy Trinity, the Parish Church of Roehampton, is considered a related party of this charity as both organisations have some trustees in common.

During the period under review grants totalling £0 (2023 - £21,041) were awarded to the Church.