

**ROEHAMPTON PARISH TRUST**

**UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**ROEHAMPTON PARISH TRUST**

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**ROEHAMPTON PARISH TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Trustees**

Carol Campbell  
Stuart Deacon  
Rose Ferguson, Churchwarden and Trustee ex officio  
David Ford  
Pamela Harris  
Alan Housden  
Kate Hunt  
Tom Kemoh, Churchwarden and Trustee ex officio  
Susan Melhuish  
The Revd Joshua Rey, Vicar and Chairman ex officio  
David A Shelmerdine (resigned 27 October 2022)  
The Revd Claire Whitmore (appointed 27 October 2022)

**Charity registered number**

1165257

**Principal office**

7 Ponsonby Road  
Roehampton  
London  
SW15 4LA

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

## ROEHAMPTON PARISH TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the financial statements of the charity for the period 1 January 2022 to 31 December 2022.

#### Objectives and Activities

##### a. Policies and objectives

The Trust's charitable benefits are quite broadly drawn "for such charitable purposes for the benefit of the residents in the area of benefit as the trustees shall decide. The area of benefit is defined as the ecclesiastical parish of Roehampton and the neighboring ecclesiastical parishes".

The trustees review the purpose, aims and activities of the charity each year. This review looks at the achievements during the previous period. When carrying out the review and planning future activities, the trustees confirm that they refer to the Charity Commission's guidance on public benefit. The trustees consider how planned activities will contribute to the aims and objectives they have set.

##### b. Grant making policies

In 2022, after extensive reflection, the trustees adopted a new strategic approach to deploying the Trust's income.

Following the pattern established after the Parish Hall was sold, and reflecting the intentions of the original donor of the Hall in 1911 and the mix of use historically established for the hall, the Trust anticipates that around a half of its income will continue to be used to fund projects taken forward by the Parish Church. For example, at present there is an in-principle agreement to fund a salary for a youth worker, which will be drawn down when the Parish Church is in a position to provide housing for the youth worker.

As to the remainder of the Trust's income, the trustees intend to do the following:

- increase the number (and thus reduce the size) of grants made
- focus giving on Roehampton, since, although the area of benefit extends more widely, in the 21st century this is the primary area of deprivation in the area of benefit
- develop over the coming three years a set of theme areas for grants, reflecting the needs and aspirations of the locality, and when this is done, exercise a discipline of never, or rarely, making grants to support projects outside these themes
- critically, use the grant programme as a whole to catalyze capacity building:
  - Roehampton has for too long been a place where the lead has usually been taken by those living outside the neighbourhood
  - this reflects a relative deficit of certain forms of social capital in the area, which is otherwise rich in energy, vision and connectivity
  - the Trustees will thus seek:
    - to focus grant making on organizations and individuals in the primary area of benefit, with a bias towards new and developing organizations, and individuals with the potential to develop effective and sustainable organizations
    - to build into each grant an additional element of funding for some relevant form of training or support for development, commissioning specialist support where necessary
    - to make grants available, with proper scrutiny and within financial limits, to individuals as well as organizations, reflecting the reality that sometimes those who are capable of delivering a worthwhile project are not yet in a position to set up an organization with legal personality
    - to offer a quick impact grant stream with a fast turnaround
    - to engage at a personal level with individuals and emerging organizations to support their development, in addition to funding projects
- publicise this approach so as to encourage individuals and developing organizations in Roehampton to apply.

## ROEHAMPTON PARISH TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees recognize that this will probably mean a reduction in the total of grants made in the early years, as it is much easier to find suitable projects by looking to delivery organizations based outside Roehampton. The long term vision, however, is to have a steady stream of applications from home-grown organizations that can absorb half the Trust's income and, over years, bring about a step change in the capacity of Roehampton to solve its own problems.

Against this background the Trust will also preserve its capacity occasionally to make a large grant in support of a project of particular merit. In keeping with past practice, the Trust will remain particularly interested in furthering the Christian religion, without in any way excluding other projects.

#### **Achievements and Performance**

##### Review of activities

The focus of 2022 was the development of and transition to the new strategy. A number of engagement events were held to seek the views of the community on the new approach and on the right focus for the theme areas. A website was established and the Trust was publicized through local channels, including an article in the Roehampton Voice. The application process was revised, to establish two primary grant streams, one for sums up to £2.5k with a decision at quarterly trustee meetings, with recipients limited to those with a corporate bank account, the other a Quick Impact stream for grants up to £500, decided by correspondence in five days and available, at the trustees' discretion, to individuals.

Grant making activity continued but, as anticipated, on a reduced scale, the total funds disbursed being £20,487 (2021- £41,684). Grantees included some established organizations with a footprint in Roehampton, including Regenerate, and several local individuals and emerging organizations. The trustees also, with some regret, decided against making grants to some applicants who, though the projects proposed had real merit, did not satisfy the overall strategic criterion of having roots in the area and thus contributing to the building up of social capital in Roehampton.

#### **Financial Review**

##### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **b. Principal risks and uncertainties**

The trustees consider the major risk to the trust to be the erosion and loss of capital due to economic uncertainty. They continue to address this risk by working with our investment advisors and monitoring investments.

##### **c. Reserves policy**

The trustees of Roehampton Parish Trust hold an endowed fund which had an initial capital value of £1.7million. They aim to keep the value of this endowment to maintain the future of the trust. At the balance sheet date, as a result of cumulative unrealised net investment gains, the investment portfolio had a market value of £2,463,249 (2021- £2,682,024) of which £2,412,173 (2021 - £2,621,870) is within the endowment fund.

In cash reserves the trustees aim to hold £25,000 to pay for the general running of the trust and to enable it to give emergency aid if required. The trustees have yet to review this policy, but currently cash reserves in the current accounts are below this level. Trustees are in a position to draw part of the cash balance held by the investment advisors at short notice.

## ROEHAMPTON PARISH TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Structure, Governance and Management

##### a. Constitution

Roehampton Parish Trust is a charitable trust governed by a trust deed amended by a Charity Commission scheme. The Trust was registered with the Charity Commission following the November 2015 scheme in January 2016.

The principal object of the charity following the Charity Commission scheme is to hold an endowed fund, with the income from this being used to fund charitable grants to organisations working in the ecclesiastical parish of Roehampton and with a particular interest in promotion of the Christian religion.

##### b. Method of appointment or election of trustees

The chairman and two trustees are stipulated in the trust deed as the Vicar and Churchwardens of the Ecclesiastical Parish of Roehampton. Other trustees are co-opted for a three year term, renewable at most twice.

#### Plans for Future Periods

The main aim for the trust during 2023 is to continue to refine and realise the strategy developed in 2022, increasing engagement with locally based individuals and organizations who can deliver good projects at the same time as raising the overall level of social capital and delivery capacity in Roehampton. As in 2022, the Trust will be willing to underspend its income in order to hold to the principles in the strategy, recognising that there are no short cuts to the overall strategic aim that Roehampton shall move from being a community that is done to or done for, to having a sustainable capacity to solve our own problems, God being our helper.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....  
**The Revd Joshua Rey**  
(Chair of Trustees)  
Date: 30/10/2023

## ROEHAMPTON PARISH TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### Independent examiner's report to the trustees of Roehampton Parish Trust ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 30/10/2023

Richard Hill

FCA

#### **Griffin Stone Moscrop & Co**

Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

## ROEHAMPTON PARISH TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Investments	3	54,199	-	54,199	50,749
<b>Total income and endowments</b>		<b>54,199</b>	<b>-</b>	<b>54,199</b>	<b>50,749</b>
<b>Expenditure on:</b>					
Charitable activities	4	60,698	-	60,698	81,170
<b>Total expenditure</b>		<b>60,698</b>	<b>-</b>	<b>60,698</b>	<b>81,170</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(6,499)</b>	<b>-</b>	<b>(6,499)</b>	<b>(30,421)</b>
Net realised & unrealised (losses)/ gains on investments		-	(209,697)	(209,697)	326,622
<b>Net (expenditure)/income</b>		<b>(6,499)</b>	<b>(209,697)</b>	<b>(216,196)</b>	<b>296,201</b>
<b>Net movement in funds</b>		<b>(6,499)</b>	<b>(209,697)</b>	<b>(216,196)</b>	<b>296,201</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		70,981	2,621,870	2,692,851	2,396,650
Net movement in funds		(6,499)	(209,697)	(216,196)	296,201
<b>Total funds carried forward</b>		<b>64,482</b>	<b>2,412,173</b>	<b>2,476,655</b>	<b>2,692,851</b>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.



## ROEHAMPTON PARISH TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets</b>					
Investments	9		2,463,249		2,682,024
<b>Current assets</b>					
Cash at bank		15,206		13,707	
Creditor: amount falling due within one year	10	(1,800)		(2,880)	
<b>Net current assets</b>			13,406		10,827
<b>Total net assets</b>			2,476,655		2,692,851
<b>Charity funds</b>					
Endowment funds	12		2,412,173		2,621,870
Restricted funds	12		-		-
Unrestricted funds	12		64,482		70,981
<b>Total funds</b>			2,476,655		2,692,851

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



**The Revd Joshua Rey**  
(Chair of Trustees)  
Date: 30/10/2023

The notes on pages 8 to 16 form part of these financial statements.

## ROEHAMPTON PARISH TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. General information

Roehampton Parish Trust is a registered grant making charity in England & Wales. Details of its location, charity number and the nature of its activities can be found on the reference and administrative details page and in the annual trustees' report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Roehampton Parish Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the presentation currency of the charity, and are rounded to the nearest £1.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**ROEHAMPTON PARISH TRUST****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)****2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(losses) on investments' in the statement of financial activities.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The endowment fund is a capital fund established in accordance with the scheme agreed with The Charity Commission in November 2015. The income arising from the endowment is available to be applied to the general fund in order to facilitate the provision of charitable grants to organisations working in the ecclesiastical parish of Roehampton.

Investment income, gains and losses are allocated to the appropriate fund.

## ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**3. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Income from managed investment portfolio	54,181	<b>54,181</b>
Bank interest	18	<b>18</b>
	<u>54,199</u>	<u><b>54,199</b></u>
	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from managed investment portfolio	50,748	50,748
Bank interest	1	1
	<u>50,749</u>	<u>50,749</u>

**4. Analysis of expenditure on charitable activities****Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Charitable activities in Roehampton	<u>60,698</u>	<u><b>60,698</b></u>
	<b>Unrestricted funds 2021 £</b>	<b>Total 2021 £</b>
Charitable activities in Roehampton	<u>81,170</u>	<u>81,170</u>

## ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 5. Analysis of expenditure by activities

	Grant funding of activities (see note 6) 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities in Roehampton	20,487	40,211	60,698

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities in Roehampton	41,684	39,486	81,170

## Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Sundry expenses	82	82
Investment management and advisor fees	38,259	38,259
Bank charges	42	42
Governance costs	1,828	1,828
	40,211	40,211

	Activities 2021 £	Total funds 2021 £
Investment management and advisor fees	36,496	36,496
Bank charges	96	96
Governance costs	2,894	2,894
	39,486	39,486

## ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**6. Analysis of grants**

	<b>Grants to institutions 2022 £</b>	<b>Total funds 2022 £</b>
Grants payable	20,487	<b>20,487</b>

	<b>Grants to institutions 2021 £</b>	<b>Total funds 2021 £</b>
Grants payable	41,684	41,684

The charity has made the following grants to institutions during the year:

	<b>2022 £</b>	<b>2021 £</b>
<b>Name of institution</b>		
Roehampton Church School	<b>15,000</b>	15,000
Regenerate	<b>2,304</b>	-
Holy Trinity Church	<b>1,600</b>	-
Boxing Club	<b>1,025</b>	-
Estate Art	<b>558</b>	-
Minstead Gardens Methodist Church	-	15,000
Roehampton Voice	-	5,184
Rackets Cubed	-	5,000
Alton Community Group	-	1,500
	<b>20,487</b>	41,684

**7. Independent examiner's remuneration (2021 - auditors' remuneration)**

The independent examiner's remuneration amounts to an independent examiner fee of £1,800 (2021 - auditor fee of £2,894).

**8. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no trustee expenses have been incurred (2021 - £NIL).

## ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**9. Fixed asset investments**

	<b>Managed investment fund £</b>
<b>Valuation</b>	
At 1 January 2022	2,682,024
Additions	462,472
Disposals	(425,256)
Unrealised loss on investments held at 31 December 2022	(246,913)
Investment management and advisor fees deducted	(38,259)
Cash withdrawal from investment cash account	(25,000)
Dividends added to investments	54,181
	<u>2,463,249</u>
<b>Net book value</b>	
At 31 December 2022	2,463,249
At 31 December 2021	<u>2,682,024</u>

The managed investment fund consists of a portfolio of investments in equities, bonds and funds supported by cash accounts which are used to facilitate the management of the investments at the fund manager's discretion. Cash was withdrawn during the year as stated above, and the net unrealised losses in the year were £246,913. Investments at 31 December 2022 had a historical cost of £2,279,974 (2021 - £2,083,644).

**10. Creditor: amount falling due within one year**

	<b>2022 £</b>	2021 £
Accrual	<u>1,800</u>	<u>2,880</u>

**11. Financial instruments**

	<b>2022 £</b>	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through net (expenditure)/income	<u>2,478,455</u>	<u>2,695,731</u>

Financial assets measured at fair value through net (expenditure)/income comprise fixed asset investments and cash at bank.

## ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 12. Statement of funds

## Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds	70,981	54,199	(60,698)	-	64,482
<b>Endowment funds</b>					
Endowment Fund	2,621,870	-	-	(209,697)	2,412,173
<b>Total of funds</b>	<b>2,692,851</b>	<b>54,199</b>	<b>(60,698)</b>	<b>(209,697)</b>	<b>2,476,655</b>

## Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>						
General Funds	41,402	50,749	(81,170)	60,000	-	70,981
<b>Endowment funds</b>						
Endowment Fund	2,355,248	-	-	(60,000)	326,622	2,621,870
<b>Total of funds</b>	<b>2,396,650</b>	<b>50,749</b>	<b>(81,170)</b>	<b>-</b>	<b>326,622</b>	<b>2,692,851</b>



## ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 13. Summary of funds

## Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	70,981	54,199	(60,698)	-	64,482
Endowment funds	2,621,870	-	-	(209,697)	2,412,173
	<u>2,692,851</u>	<u>54,199</u>	<u>(60,698)</u>	<u>(209,697)</u>	<u>2,476,655</u>

## Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	41,402	50,749	(81,170)	60,000	-	70,981
Endowment funds	2,355,248	-	-	(60,000)	326,622	2,621,870
	<u>2,396,650</u>	<u>50,749</u>	<u>(81,170)</u>	<u>-</u>	<u>326,622</u>	<u>2,692,851</u>

## 14. Analysis of net assets between funds

## Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	51,076	2,412,173	2,463,249
Current assets	15,206	-	15,206
Creditors: amounts falling due within one year	(1,800)	-	(1,800)
<b>Total</b>	<u>64,482</u>	<u>2,412,173</u>	<u>2,476,655</u>

## ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**14. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	60,154	2,621,870	2,682,024
Current assets	13,707	-	13,707
Creditors: amounts falling due within one year	(2,880)	-	(2,880)
<b>Total</b>	<b>70,981</b>	<b>2,621,870</b>	<b>2,692,851</b>

**15. Grant commitments**

Commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants in future years:

	2022 £	2021 £
Within one year	-	30,000
Between one and five years	-	60,000
	<b>-</b>	<b>90,000</b>

The grant commitment at 31 December 2022 is £NIL. The commitment at 31 December 2021 related to a project which was subsequently delayed for a number of reasons and the commitment extant at 31 December 2021 is now considered to have lapsed.

**16. Related party transactions**

The PCC of Holy Trinity, the Parish Church of Roehampton, is considered a related party of this charity as both organisations have some trustees in common.

During the period under review grants totalling £1,600 (2021 - £NIL) were awarded to the Church.