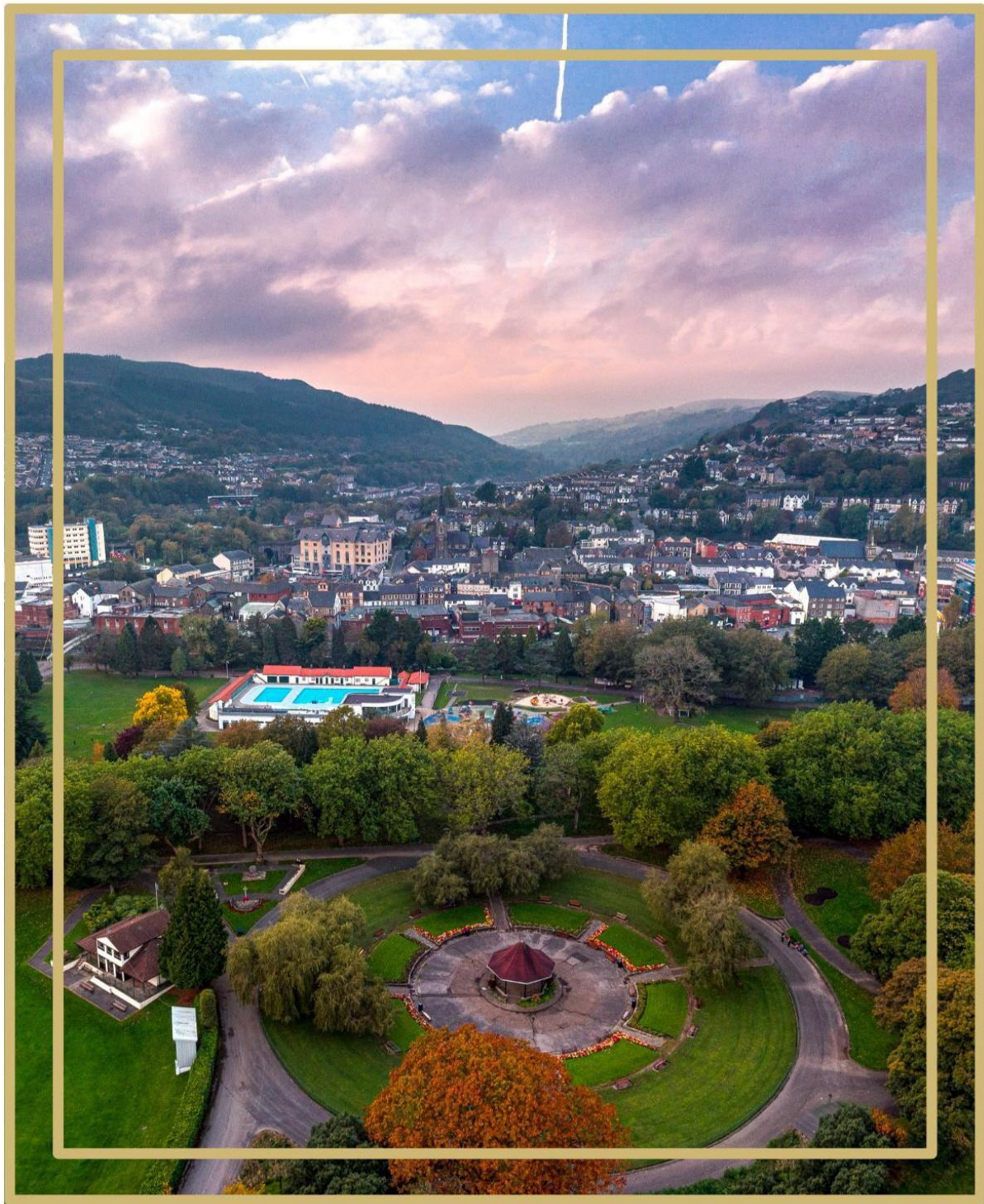


# ANNUAL REPORT 2024



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Financial Control • VAT \* Income Tax \* Financial Control \* VAT \* Income Tax \* Financial Control

3<sup>rd</sup> June 2025

Dear Sir/Madam,

In the course of my examination of all Pontypridd Ministry Area Accounts no matter has come to my attention

which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records which are kept in accordance with section 41 of the Act
- To prepare accounts which accord with the accounting records and comply with the
- Accounting requirements of the 1993 Act have not been met or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

K W John ( Member of Association of Accounting Technicians)

KWJ Bookkeeping

3<sup>rd</sup> June 2025

## **Note from the Ministry Area Leader**

2024 has been another year of joys with a few challenges. One of our highlights was our growing team! We welcomed Fr Rajiv into the Ministry Area as Vicar with responsibility for Spiritual Formation and Learning. Teulu Sidhu has settled into MA life beautifully, and it's hard to remember a time when they were not part of our church family! There was a huge celebration in July as Fr Jeremy was ordained as a priest and celebrated his first mass at St Catherine's Church. It was a beautiful fusion of the traditions of the MA with a Solemn High Mass and charismatic worship. Our team continued to grow as Luca joined us as an Apprentice in the Ministry. He spent the first half of his apprenticeship learning about the various traditions within the MA, whilst building relationships with the youth at St Catherine's Church. Amidst the joys of a growing team, we were sad to say goodbye to our Operations Manager Kay Murphy. Kay was an integral part of the team, a prayerful presence that brought peace and administrative order!

Our administrative processes saw a great change when our MA OneDrive ceased to exist! We were in a fortunate position that most of our data was retained as hard copies. We moved over to Google Drive which is an easier, more accessible operating system which facilitated greater scope for collaborative working.

The National Eisteddfod was a wonderful time for us as a Ministry Area, as St Catherine's Church became the hub for Cytun Churches Together Wales. This was the first time in the history of the Eisteddfod where Cytun had their main gathering place in a church, opposed to the Maes. This was a once in a lifetime opportunity for Pontypridd to host such a high profile event, and people from the wider MA and the diocese came together to support Cytun in being a hospitable, Christian presence during this national festival. The Church was filled with people of all faiths and none, and thousands of Welsh Cakes were consumed! It was such a privilege to host the whole of the Christian Family and to experience Welsh language worship led by a wide range of denominations.

As part of our Vision to Pererindod together, a group from St Catherine's attended Focus at the Newark Showground. This four day long Christian conference



teaches the power of prayer. It was a wonderful experience and everyone returned energised and filled by the spirit. We have committed to taking a group to Focus every year.

This year we launched Morning Prayer Services across the Ministry Area. It has been a wonderful moment of togetherness as the Ministry Area, as we journey together on the pilgrimage of life. The regular pattern of worship was interrupted through the winter as multiple church buildings experienced issues with the heating, however this was a temporary hitch until the weather improved.

Another great joy this year was our Confirmation Service. It was a service of 'firsts' in so many ways. It was our first Confirmation Service in the MA post Covid-19 and the first time Bishop Mary presided at such a service here. People of all ages from across the Ministry Area gathered at St Catherine's to affirm their faith to our Bishop and Christ's Church.

The Flourish Project has continued to be a success in our schools. The Young Faith Matters team has seen all Year 6 children of Trerobart Primary School participate in the project, and Rev Charlotte has run three courses in Hawthorn High School. Even though the project does not explicitly refer to Christ, being able to share the values of the Gospel have led to some deep spiritual conversations with our young people.

The MA's financial situation remained a challenge in 2024. The cost of living crisis has seen a rise in running costs in the church along with a decline in giving as many of our congregants felt the financial squeeze. In addition, our MA has many areas that score high on the Social Deprivation Scale, which means that even though our churches attendance figures grew, our finances did not.

The Common Fund was introduced into the Diocese as an alternative to the Fairer Share. Our financial contribution to the Diocese has changed from an attendees based system to a pledge system, which is based on the number of clergy

serving the MA. Our pledge was as generous as we could be, and we have honoured our commitment and paid the full amount pledged.

Tragedy struck Rev Charlotte's family in the autumn as her father was suddenly taken ill and died. Rev Charlotte is incredibly grateful to Bishop Mary, the MA team and the MAC for supporting her through this difficult time and allowing her the space to both nurse her dad in his final days and mourn his passing.

The leadership teams in the Pontypridd Ministry Area have put their hearts and souls into doing all that they can to serve God and his Kingdom. Thank you to the Trish, Fr Jeremy, Reverend Rachel and Fr Rajiv for all that you do. I would also like to thank Ray, our Treasurer and Esther, our Lay Char for the incredible amount of time and talent that you share with the MA which is often unseen. Thank you to the MA Trustees who work for the benefit of the whole MA and not just the congregations you worship with. We have had to make some tough decisions this year, and you approached them with grace and integrity. Diolch. Thank you to all of our church committee members, musicians, readers, intercessors, finance champions, safeguarding champions, Sunday school/mini church leaders, tea makers, servers, choristers, cleaners, gardeners, tech desk jockeys...and on...and on... We are the body of Christ, working as one, to his glory. We see all that you do, HE sees all that you do. Diolch.

- Rev Charlotte Rushton

### **Schools and Children's Minister.**

It has been another busy year for our school and family minister. Trish's work at St Catherine's Church has been spectacular - she has grown a large team to disciple our three separate mini churches. She has written lectionary based, age appropriate resource packs every week in order to support our larch children's team.

Trish's work is recognised across the diocese as the standard of excellence that should be aspired to. Trish was invited to St Padarns to share her joyful stories of children's ministry with the next generation of vicars - Orios were involved! Trish

also dedicated some of her time to supporting another Ministry Areas by leading an assembly in Williamstown School and modeling best practice to the team in that MA

who will be undertaking this ministry. In addition, Trish has been leading PCK (Ponty Christian Kids) which is an ecumenical project for christian children in churches to come together to play and learn bible stories. Closer to home, our Children's Minister has supported our clerical team across the MA in setting up new children's ministries and outreach.

Schools have been a source of great joy this year, with high highs and some lows. In addition to regular, awesome, school assemblies, we were privileged to support two of our schools - Parc Lewis and Maesycloed as they were involved in a musical production of Noah at Llandaff Cathedral. In the autumn, we commenced regular assemblies at Ysgol AfonWen with schools last year. Both Hawthorn and Cilfynydd primary schools closed and our Schools minister was there to offer comfort and support to the staff and children through this transition period. She also had the privilege of leading the final school assemblies at the sites. Our schools minister attended to the pastoral needs of school staff, helping them to negotiate through periods of bereavement as well as celebrating retirements.

### **Christchurch, Ynysbwl**

It has been an eventful year for Christ Church Ynysbwl. Conversations around the future reordering of the building were fruitful. We are grateful to our faithful parishioner Shimmal Wickranaratne, who drew up plans of how our nave could look to help fuel our imaginations. Change was seen as a positive step to help bring new people home to Jesus, whilst honouring the past.

When the boiler was condemned last Autumn, we began worshipping in Zion Chapel and the Community Centre. Keith Johns and Elaine Rees worked tirelessly keeping the community together and creating a welcoming environment in both locations. Despite this being a difficult and unsettling period for the congregation, they remained steadfast to the worshipping community and supported one another.

We continue to maintain good relationships with others in the community. Through the first part of last year, a small team continued to run Messy Church at Trerobart Primary school. In the school's last inspection report it was noted that Messy Church was the only example of good after school provision. We have also invested heavily in building a strong relationship with Ynysybwll Vision. They shared their community listening exercise with us which is guiding our thinking on how best we can serve our community better and build the Kingdom of God in The 'Bwl.

### **St Catherine's Church, Pontypridd**

St Catherine's has enjoyed a good year in 2024. We entered into a partnership with Ascension Church, Ballam to launch a new puppet service called 'Bubble Church'. This service specifically for families with children under the age of seven became an instant success with families who wouldn't usually come to church joining in with this new way of worshipping.

Our ministry to children and young people continued to grow as age appropriate mini churches grew. Our Children's minister assembled a large team around her and resourced key stage one, two and three young church groups. Our 11am service has almost as many children and youth as adults!

Our outreach to families has flourished this year. Mini Church for babies and toddlers has grown in popularity - there were multiple occasions when we have had to close the doors as we had reached capacity! We continue to provide the only free at the point of entry baby and toddler groups in our town. The after school clubs continue to thrive as the children that outgrew our Mini Church return to our after school stay and play. Influx of new families to our After-School time. We are seeing a real growth in terms of various nationalities and cultures within these space (Sri Lanka, Slovakia, Poland, Syria, France, Chinese, India, Welsh, and Scary England!). In addition to this, we have had STEM coding clubs, movie mornings, craft day, stay and play and much more.



St Catherine's commitment to sensory church continues as we changed our liturgy, seating, sound levels and accessibility to be more inclusive of those who are neurodivergent or have additional sensory needs.

Bilingualism is very important to us at St Catherine's Church and we have made more purposeful efforts to use more Welsh. All of our liturgy is now fully bilingual as well as an increase in the use of the Welsh language in our worship. The legacy of the Eisteddfod was an increase of appetite and confidence in the Welsh language.

St Catherine's continues to reach out into the community with our weekly cafe. Our team make nutritious, home made soup and cake and all that they ask for in return is a donation of whatever they can afford. This popular cafe is bringing people together for community and friendship in a nurturing environment.

The Ponty Pantry Rood Recycling Project also evolved and grew. It started with food donations from Sainsburys which was redistributed to the community on a Tuesday. Our Local Lidl store partnered with us and a Sunday Pantry opened. Unlike a Foodbank, no referrals are required - the Pantry is open to everyone to use as little or as much as they wish.

In February, we launched a new service called Sunday Brick Church! This new way of worshipping enabled all of our children and youth groups to gather in one space and explore our bible study through kinesthetic learning with bricks. We found that not only did our youngsters that were already part of our worshipping community enjoy the experience, they brought their friends too! This led us to launch a new style of Sunday worship called All Generations Together. This shorter service is not a child centric service, it leans more into the creative nature of our God, lowering the point of entry and helping every generation from toddler to great, great grandparents to not only pray in a way that suits them, but to share with each other new ways of connecting with God.

Rev Charlotte took some time away from mid September to the end of the year to nurse her dying father. The MA leadership stepped up to ensure that worship continued at St Catherine's Church without any disruption to the congregation.

### **St Luke's Church, Cilfynydd**

Following the failure of the church boiler in November 2024, the congregation worshipped at Helen Gulliford's home. This changed the dynamic of our gathering for the better and everyone appreciated the new level of fellowship they now enjoy.

In the summer, a new memorial to the Albion Mining Disaster was erected in the community and the Church played its part in this memorial. A week-long exhibition was held in the church hall and a gala concert was held in the evening.

In the summer of 2024, we undertook a listening exercise with the community to discover how the church could better serve the ever changing community of Cilfynydd. Nearly 10% of the community of Cillfynydd was canvassed, which in itself is a massive achievement! Overall, there is a strong desire to turn St Luke's into a hub which serves the community week in week out. People want to see youth drop ins, homework clubs, social groups for the lonely, and an honouring of the mining history. Through this social interaction, we pray that we will see more and more people come home to Jesus.

### **St Gwynno's Church, Llanwonno**

St Gwynno's Church remains a popular pilgrim church en route to the Shrine of Our Lady of Penrhys. It remains a popular wedding destination with couples. The church continued to host the annual Edward Thomas Awards and Nos Galan Race blessing.

### **St John's the Evangelist Church, Graig**

This year we have been continuing in mission and outreach that St John's is renowned for on the Graig with community outreach and fundraising through Bazaars, and events that have put the 'fun' in fundraising; including Hymns and Afternoon Tea, as well as a whole host of events. Ministry has been full and growing, with Christmas welcoming Maesycloed School for its annual Christmas visit. We've welcomed new

members into our congregation, and continue to grow as we plan for our Winter Warm Space in January, including an afterschool club and community cafe space. We have also developed a Sunday School, based in the Lady Chapel, that is growing and thriving. Eisteddfod was a wonderful opportunity for us as we were able to have Choirs rent our space.

### **St Luke's Church, Rhydyfelin**

This year we have continued to grow in our mission and outreach, through use of our space as a venue for hospitality and welcome. As well as our usual BBQ and Afternoon Teas, which are always fully attended throughout the community, we have developed and fostered new events. We hosted the first 'Rhydyfelin Jazz Festival', with support from grant givers and the Town council; which was a weekend of Jazz events including a Jazz Concert, an opportunity to come and hone skills, and an afternoon of "Sing Gospel" Jazz. This was a fun weekend of events that was incredibly well attended from across the community, as we look forward to what 2025 holds.

We are also blessed to be able to share our space with talents such as the Pontypridd Choral Society, which has been wonderful to open the church to share in this way. Snack and Chat, and St Luke's Soup, continue to be a space and place for community welcome, which the local community values. Our congregation has welcomed new members from the local student population, which has been wonderful as we share in the diversity of God's Kingdom.

Our regular Messy church evolved to become an ecumenical effort, with support from Bethel Baptist Church and Rhydyfelin Methodist Church, and support from Hope Church. Unfortunately our first of these for 2024 was postponed due to the flooding in Rhydyfelin. We are excited to see what 2025 holds!

**Pontypridd Ministry Area Council**  
**Statement of Financial Position as at 31st December, 2024**

|   | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | Total this year<br>£ | Total last year<br>£ |
|---|-------|-------------------------|-----------------------|----------------------|----------------------|
| <b>Fixed assets</b>                                   |       |                         |                       |                      |                      |
| Tangible assets                                       | 6     | 226,750                 | -                     | 226,750              | -                    |
| Investments   | 7     | 10,315                  | -                     | 10,315               | 9,779                |
| <b>Total fixed assets</b>                             |       | <b>237,065</b>          | <b>-</b>              | <b>237,065</b>       | <b>9,779</b>         |
| <b>Current assets</b>                                 |       |                         |                       |                      |                      |
| Debtors and Prepayments                               | 8     | 4,194                   |                       | 4,194                |                      |
| Cash at bank and in hand                              | 9     | 136,116                 | 32,571                | 168,686              | 215,918              |
| <b>Total current assets</b>                           |       | <b>140,309</b>          | <b>32,571</b>         | <b>172,880</b>       | <b>215,918</b>       |
| <b>Creditors: amounts falling due within one year</b> | 10    | 21,506                  | -                     | 21,506               | -                    |
| <b>Net current assets/(liabilities)</b>               |       | <b>118,804</b>          | <b>32,571</b>         | <b>151,374</b>       | <b>215,918</b>       |
| <b>Total assets less current liabilities</b>          |       | <b>355,868</b>          | <b>32,571</b>         | <b>388,438</b>       | <b>225,697</b>       |
| <b>Creditors: amounts falling due after one year</b>  |       | -                       | -                     | -                    | -                    |
| <b>Total net assets or liabilities</b>                |       | <b>355,868</b>          | <b>32,571</b>         | <b>388,438</b>       | <b>225,697</b>       |
| <b>Funds of the Charity</b>                           | 11    |                         |                       |                      |                      |
| Unrestricted funds                                    |       | 129,118                 | -                     | 129,118              | 203,672              |
| Restricted funds                                      |       | -                       | 32,571                | 32,571               | 22,025               |
| Revaluation reserve                                   |       | 226,750                 | -                     | 226,750              | -                    |
| <b>Total funds</b>                                    |       | <b>355,868</b>          | <b>32,571</b>         | <b>388,438</b>       | <b>225,697</b>       |

Signed on behalf of all the trustees



Rev. Charlotte Rushton

Date: 25/06/2025

**Pontypridd Ministry Area Council**  
**Statement of Financial Activities for the Year to 31st December, 2024**

|   | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ | Prior year funds<br>£ |
|---|-------|-------------------------|-----------------------|------------------|-----------------------|
| <b>Incoming resources</b>   | 3     |                         |                       |                  |                       |
| <b>Income and endowments from:</b>  |       |                         |                       |                  |                       |
| Donations and legacies  |       | 139,884                 | 12,400                | 152,285          | 273,726               |
| Charitable activities   |       | 8,956                   | -                     | 8,956            | 2,450                 |
| Other trading activities  |       | 20,936                  | 200                   | 21,136           | 47,389                |
| Investments   |       | 1,919                   | -                     | 1,919            | 2,431                 |
| Separate material item of income  |       | -                       | -                     | -                | -                     |
| Other   |       | -                       | -                     | -                | -                     |
| <b>Total</b>  |       | <b>171,696</b>          | <b>12,600</b>         | <b>184,296</b>   | <b>325,995</b>        |
| <b>Resources expended</b>   | 4     |                         |                       |                  |                       |
| <b>Expenditure on:</b>  |       |                         |                       |                  |                       |
| Raising funds   |       | 230                     | -                     | 230              | 240                   |
| Charitable activities   |       | 96,109                  | 23,431                | 119,540          | 199,046               |
| Separate material item of expense   |       | 129,070                 | -                     | 129,070          | 297,813               |
| Other   |       | -                       | -                     | -                | -                     |
| <b>Total</b>  |       | <b>225,410</b>          | <b>23,431</b>         | <b>248,840</b>   | <b>497,099</b>        |
| <b>Net income/(expenditure) before investment gains/(losses)</b>          |       | <b>(53,714)</b>         | <b>(10,831)</b>       | <b>(64,545)</b>  | <b>(171,104)</b>      |
| Net gains/(losses) on investments   |       | 536                     |                       | 536              |                       |
| <b>Net income/(expenditure)</b>   |       | <b>(53,178)</b>         | <b>(10,831)</b>       | <b>(64,009)</b>  | <b>(171,104)</b>      |
| <b>Extraordinary items</b>  |       |                         |                       | -                | -                     |
| <b>Transfers between funds</b>  |       | (21,376)                | 21,376                | -                | -                     |
| <b>Other recognised gains/(losses):</b>                                   |       |                         |                       |                  |                       |
| Gains and losses on revaluation of fixed assets for the charity's own use | 7     | 226,750                 |                       | 226,750          | 764                   |
| Other gains/(losses)  |       |                         |                       | -                |                       |
| <b>Net movement in funds</b>  |       | <b>152,196</b>          | <b>10,546</b>         | <b>162,741</b>   | <b>(170,340)</b>      |
| <b>Reconciliation of funds:</b>   |       |                         |                       |                  |                       |
| Total funds brought forward   |       | 203,672                 | 22,025                | 225,697          | 396,037               |
| <b>Total funds carried forward</b>  |       | <b>355,868</b>          | <b>32,571</b>         | <b>388,438</b>   | <b>225,697</b>        |



## **1 Basis of preparation**

### **1.1 Basis of Accounting**

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **Tangible Fixed Assets**

Tangible fixed assets are initially measured at historical cost and all costs incurred to bring it to its working condition are included in the cost. The revaluation method is used for subsequent measurement of the fixed asset through recognition of revaluations gains / losses less depreciation and impairment charges. Church building and Churchyards are vested in the Representative body of the Church in Wales and do not ordinarily form part of the fixed assets of the Ministry Area. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exist. They are not recognised on the Balance sheet nor listed, to reduce the risk of theft and vandalism.

#### **Depreciation**

Depreciation is charged to write-off a fixed asset's carrying amount over its useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Charity. Non-residential buildings are depreciated on a straight line basis at the rate of 1.5% per financial year.

| <b>Item</b>               | <b>Depreciation Method</b> | <b>Average Useful Life</b> |
|---------------------------|----------------------------|----------------------------|
| Non-residential Buildings | Straight Line              | 50 years                   |

With the revaluation in December 2024, no depreciation has been charged in this year.

### **1.2 Going Concern**

Based on forecasted cash inflows less cash outflows for the next twelve months plus the currently held reserves at 31 Dec, 2024 the going concern status of the Ministry Area remains firm. Furthermore, the Ministry Area has no intention to cease operations and neither is there any factor that has come to the knowledge of the Ministry Area that may indicate that the Charity's continued operations may be threatened. The Accounts are therefore prepared on the going concern basis.

### **1.3 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

### **1.4 Material prior year errors**

No material prior year errors have been identified in the reporting period.

## **2 Accounting Policies**

### **2.1 Income**

#### **Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:  
the charity becomes entitled to the resources;  
it is more likely than not that the trustees will receive the resources; and  
the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

**Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Government grants**

The charity did not receive government grants in the reporting period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.2 Expenditure and Liabilities****Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**2.3 Assets****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000.

They are initially measured using the historical cost model and subsequently measured using the revaluation model.

The depreciation rates and methods used are disclosed in note 1.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

## Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

## 3 Analysis of Income

|   | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ | Prior year funds<br>£ |
|---|-------------------------|-----------------------|------------------|-----------------------|
| <b>Donations &amp; Legacies</b>                       |                         |                       |                  |                       |
| Donations and Gifts                                   | 112,803                 | 12,300                | 125,103          | 162,669               |
| Gift Aid  | 27,081                  | 100                   | 27,181           | 22,729                |
| Legacies  | -                       | -                     | -                | 20,000                |
| General grants provided by government/other charities | -                       | -                     | -                | 68,161                |
| Other   | -                       | -                     | -                | 167                   |
|   | <b>139,884</b>          | <b>12,400</b>         | <b>152,285</b>   | <b>273,726</b>        |
| <b>Charitable Activities</b>                          |                         |                       |                  |                       |
| Diocesan Rebate                                       | 6,332                   | -                     | 6,332            | 0                     |
| Fees  | 2,624                   | -                     | 2,624            | 2,450                 |
|   | <b>8,956</b>            | <b>-</b>              | <b>8,956</b>     | <b>2,450</b>          |
| <b>Other Trading Activities</b>                       |                         |                       |                  |                       |
| Fund raising  | 7,478                   | 150                   | 7,628            | 47,389                |
| Rentals   | 12,304                  | 50                    | 12,354           | -                     |
| Other   | 1,154                   | -                     | 1,154            | -                     |
|   | <b>20,936</b>           | <b>200</b>            | <b>21,136</b>    | <b>47,389</b>         |
| <b>Income from Investments</b>                        |                         |                       |                  |                       |
| Dividends/investment income                           | 244                     | -                     | 244              | -                     |
| Bank and building society interest                    | 1,608                   | -                     | 1,608            | 2,431                 |
| Rent from investment land or buildings                | 67                      | -                     | 67               | -                     |
| Other   | -                       | -                     | -                | -                     |
|   | <b>1,919</b>            | <b>-</b>              | <b>1,919</b>     | <b>2,431</b>          |
| <b>Total Income</b>                                   | <b>171,696</b>          | <b>12,599.99</b>      | <b>184,296</b>   | <b>325,995</b>        |

All income from prior year was unrestricted except for £116,696.37 restricted income made up of income from grants (£61,461), donations (£44,910), fundraising (£2,463), investment income (£1,051), planned giving (£950) and gift aid tax refunds (£861).

Within the current year unrestricted income above donations & gifts, gift aid tax claims, rental income, fund raising and parish share rebates are all material items of income. Only donations and gifts are material under the restricted income category.

## 4 Analysis of Expenditure

|  | This Year               |                       |                  | Last Year               |                       |                  |
|--|-------------------------|-----------------------|------------------|-------------------------|-----------------------|------------------|
|  | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ |
| <b>Expenditure on raising funds</b>    |                         |                       |                  |                         |                       |                  |
| Raising funds                          | 230                     | -                     | 230              | 229                     | 11                    | 240              |
| Other                                  | -                       | -                     | -                | -                       | -                     | -                |
|  | <b>230</b>              | <b>-</b>              | <b>230</b>       | <b>229</b>              | <b>11</b>             | <b>240</b>       |
| <b>Charitable activities</b>           |                         |                       |                  |                         |                       |                  |
| Staff related costs                    | 32,456                  | 11,429                | 43,885           | 30,918                  | 29,473                | 60,391           |
| Printing, post and stationery          | 1,109                   | -                     | 1,109            | 2,848                   | 762                   | 3,610            |
| Telephone & Internet                   | 2,121                   | -                     | 2,121            | 1,966                   | 486                   | 2,452            |
| Electricity and Gas                    | 22,251                  | -                     | 22,251           | 31,408                  | 4,001                 | 35,409           |
| Insurance                              | 10,026                  | -                     | 10,026           | 9,748                   | 529                   | 10,277           |
| Cleaning and Grass Cutting             | 6,421                   | -                     | 6,421            | 4,750                   | -                     | 4,750            |
| Leasing and Hire purchase charges      | 3,521                   | -                     | 3,521            | 3,540                   | -                     | 3,540            |
| Water                                  | 1,816                   | -                     | 1,816            | 1,508                   | 1,292                 | 2,800            |
| Maintenance of Service                 | 2,339                   | -                     | 2,339            | 108                     | -                     | 108              |
| Repairs and Maintenance                | 1,480                   | -                     | 1,480            | 16,405                  | 1,948                 | 18,353           |
| Missions                               | 4,116                   | 3,748                 | 7,865            | 7,014                   | 28,796                | 35,810           |
| Children & Young people activity costs | -                       | -                     | -                | 538                     | 9,874                 | 10,412           |
| Other                                  | 7,955                   | 8,253                 | 16,208           | 8,856                   | 2,278                 | 11,134           |
|  | <b>95,609</b>           | <b>23,431</b>         | <b>119,040</b>   | <b>119,606</b>          | <b>79,440</b>         | <b>199,046</b>   |

### Separate material item of expense

|                                 |         |        |         |         |         |         |
|---------------------------------|---------|--------|---------|---------|---------|---------|
| Diocesan Share                  | 129,070 |        | 129,070 | 124,208 |         | 124,208 |
| Transfer of Pontypridd Foodbank |         |        | -       |         | 173,605 | 173,605 |
|                                 | 129,070 | -      | 129,070 | 124,208 | 173,605 | 297,813 |
| <b>Other</b>                    |         |        |         |         |         |         |
| Independent Examiners Fees      | 500     | -      | 500     | 550     | -       | 550     |
| Other                           | -       | -      | -       | -       | -       | -       |
|                                 | 500     | -      | 500     | 550     | -       | 550     |
| <b>Total Expenditure</b>        | 225,410 | 23,431 | 248,840 | 244,593 | 253,056 | 497,649 |

### 5 Paid Employees

This Year Last Year

#### 5.1 Staff Costs

£ £

#### Salaries and Wages

Salaries and wages

30,224 49,338

Social security costs

Pension costs (defined contribution scheme)

1,751 3,071

Other employee benefits

31,975 52,409

#### 5.2 Average headcount in the year

This Year Last Year

Charitable Activities

1 1

Other

1 0

**Total**

2 1

Stipendiary clergy are appointed and supported by the Diocese of Llandaff.

Contributions are made by the charity to the Diocese, which are pooled and used to pay clergy and other costs across the Diocese.

The Trustees are volunteers and receive no remuneration or other payments from the charity beyond reimbursed expenses.

There were no transactions with Trustees or related parties in the year

### 6 Fixed Assets

#### 6.1 Cost or Valuation

At the beginning of the year

Additions

Revaluations

Disposals

At end of the year

#### 6.2 Depreciation and Impairments

At the beginning of the year

Disposals

Depreciation

Impairment

At end of the year

#### 6.3 Net Book Value

Net book value at the beginning of the year

Net book value at the end of the year

#### 6.4 Revaluation

|   | Freehold<br>land &<br>buildings | Other land &<br>buildings | Plant,<br>machinery<br>and motor<br>vehicles | Fixtures,<br>fittings<br>and<br>equipmen<br>t | Total   |
|---|---------------------------------|---------------------------|--|---|---------|
|   | £                               | £                         | £  | £   | £       |
| At the beginning of the year                | -                               | -                         | -  | -   | -       |
| Additions                                   | -                               | -                         | -  | -   | -       |
| Revaluations                                | 226,750                         | -                         | -  | -   | 226,750 |
| Disposals                                   | -                               | -                         | -  | -   | -       |
| At end of the year                          | 226,750                         | -                         | -  | -   | 226,750 |
| At the beginning of the year                | -                               | -                         | -  | -   | -       |
| Disposals                                   | -                               | -                         | -  | -   | -       |
| Depreciation                                | -                               | -                         | -  | -   | -       |
| Impairment                                  | -                               | -                         | -  | -   | -       |
| At end of the year                          | -                               | -                         | -  | -   | -       |
| Net book value at the beginning of the year | -                               | -                         | -  | -   | -       |
| Net book value at the end of the year       | 226,750                         | -                         | -  | -   | 226,750 |

Management has internally performed the revaluation of St John's Graig Vicarage & St David's Church without engaging the Service of an independent Valuer. The values used were arrived at by comparing the prices of similar properties actively been marketed from the same location for the St John's Graig Vicarage. The value for St David's Church hall is the best estimate of what the management expects to obtain as disposal proceeds in the event of a sale. Both values are obtained as at 31 December 2024. If the cost model was used both assets would have been carried at nil value in the financial statements

| <b>7 Investment assets</b>                    | <b>Cash &amp; cash equivalents</b> | <b>Listed investments</b> | <b>Investment properties</b> | <b>Social investments</b> | <b>Other</b> | <b>Total</b>  |
|---|------------------------------------|---------------------------|------------------------------|---------------------------|--------------|---------------|
|   | £                                  | £                         | £                            | £                         | £            | £             |
| <b>7.1 Fixed Asset Investments</b>            |                                    |                           |                              |                           |              |               |
| Carrying (fair) value at beginning of period  | 9,779                              | -                         | -                            | -                         | -            | <b>9,779</b>  |
| Add: additions to investments during period   | -                                  | -                         | -                            | -                         | -            | -             |
| Less: disposals at carrying value             | -                                  | -                         | -                            | -                         | -            | -             |
| Less: impairments                             | -                                  | -                         | -                            | -                         | -            | -             |
| Add: Reversal of impairments                  | -                                  | -                         | -                            | -                         | -            | -             |
| Add/(deduct): transfer in/(out) in the period | -                                  | -                         | -                            | -                         | -            | -             |
| Add/(deduct): net gain/(loss) on revaluation  | 536                                | -                         | -                            | -                         | -            | <b>536</b>    |
| Carrying (fair) value at end of year          | <b>10,315</b>                      | -                         | -                            | -                         | -            | <b>10,315</b> |

## 7.2 Analysis of Investments

|                          | <b>Fair value at 31.12.202</b> | <b>Fair Value at 31.12.202</b> |
|--------------------------|--------------------------------|--------------------------------|
|                          | £                              | £                              |
| Cash or cash equivalents | 10,315                         | 9,779                          |
| Listed investments       | -                              | -                              |
| Investment properties    | -                              | -                              |
| <b>Total</b>             | <b>10,315</b>                  | <b>9,779</b>                   |

## 8 Debtors and Prepayments

|                                 | <b>This Year</b> | <b>Last Year</b> |
|---------------------------------|------------------|------------------|
|                                 | £                | £                |
| Other Debtors - Gift Aid Claims | 4,194            | 4,004            |
|                                 | <b>4,194</b>     | <b>4,004</b>     |

## 9 Cash at bank and in hand

|                          | <b>This Year</b> | <b>Last Year</b> |
|--------------------------|------------------|------------------|
|                          | £                | £                |
| Short term investments   | -                | -                |
| Short term deposits      | 131,888          | 153,812          |
| Cash at bank and on hand | 36,798           | 62,106           |
| Other                    | -                | -                |
|                          | <b>168,686</b>   | <b>215,918</b>   |

## 10 Creditors and Accruals

|  | <b>This Year</b> | <b>Last Year</b> |
|--|------------------|------------------|
|  | £                | £                |
| <b>Amounts falling due within one year</b> |                  |                  |
| Other creditors - Diocesan Share           | 21,006           | -                |
| Trade Creditors - IE fees                  | 500              | -                |
|  | <b>21,506</b>    | <b>-</b>         |

## 11 Charity Funds

|                                 | <b>Balances brought forward</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Transfers</b> | <b>Gains/ losses</b> | <b>Balances carried forward</b> |
|---------------------------------|---------------------------------|----------------|--------------------|------------------|----------------------|---------------------------------|
|                                 | £                               | £              | £                  | £                | £                    | £                               |
| <b>Current reporting period</b> |                                 |                |                    |                  |                      |                                 |
| <b>Unrestricted</b>             |                                 |                |                    |                  |                      |                                 |
| Christchurch, Ynysybwl          | 12,568                          | 17,363         | (26,731)           | -                | -                    | 3,200                           |
| Pontypridd CAP                  | (1,240)                         | -              | 1,240              | -                | -                    | -                               |
| Pontypridd - central            | 30,203                          | 16,298         | (20,697)           | -                | 40,000               | 65,803                          |
| Pontypridd - central            | 1,376                           | -              | -                  | (1,376)          | -                    | -                               |
| St Catherine, Pontypridd        | 11,504                          | 77,363         | (93,545)           | -                | 536                  | (4,143)                         |
| St David, Hopkinstown           | (8,376)                         | 751            | (3,153)            | -                | -                    | (10,777)                        |
| St Gwynno, Llanwynno            | 14,130                          | 1,981          | (2,755)            | -                | -                    | 13,356                          |
| St John, Graig                  | 16,070                          | 23,872         | (27,122)           | -                | -                    | 12,820                          |
| St Luke, Cilfynydd              | 35,744                          | 8,442          | (11,371)           | -                | -                    | 32,815                          |
| St Luke, Rhydyfelin             | 80,588                          | 25,389         | (41,132)           | (20,000)         | -                    | 44,845                          |
| St Mary, Glyntaff               | 11,104                          | 237            | (143)              | -                | -                    | 11,198                          |
| St John, Graig                  | -                               | -              | -                  | -                | 186,750              | 186,750                         |
|                                 | <b>203,672</b>                  | <b>171,696</b> | <b>(225,410)</b>   | <b>(21,376)</b>  | <b>227,286</b>       | <b>355,868</b>                  |



**Restricted**

|                             |               |               |                 |               |          |               |
|-----------------------------|---------------|---------------|-----------------|---------------|----------|---------------|
| St Luke's Rhydyfelin Church | -             | -             | -               | 20,000        | -        | 20,000        |
| SC Kids Fund                | 5,027         | 7,651         | (8,243)         | -             | -        | 4,434         |
| CAP Job Club                | 3,649         | -             | -               | -             | -        | 3,649         |
| Lukes Soup Project          | 4,037         | 1,150         | (3,343)         | -             | -        | 1,844         |
| CAP Release Group           | 1,506         | -             | -               | -             | -        | 1,506         |
| SC Tower Fund               | 1,207         | 105           | -               | -             | -        | 1,312         |
| CAP Debt Centre             | 1,220         | -             | -               | -             | -        | 1,220         |
| MA Bubble Church            | -             | -             | (265)           | 1,376         | -        | 1,112         |
| SC Mbale                    | 783           | -             | -               | -             | -        | 783           |
| CAP Client Needs            | 724           | -             | -               | -             | -        | 724           |
| MA Bereavement Journey      | -             | 550           | (50)            | -             | -        | 500           |
| SC Blue Cafe                | 200           | 58            | (101)           | -             | -        | 157           |
| CAP Life Skills             | 23            | -             | -               | -             | -        | 23            |
| CAP Money                   | 9             | -             | -               | -             | -        | 9             |
| SC Children's Worker Wages  | 3,640         | 3,087         | (11,429)        | -             | -        | (4,702)       |
|                             | <b>22,025</b> | <b>12,600</b> | <b>(23,431)</b> | <b>21,376</b> | <b>-</b> | <b>32,571</b> |

**Previous reporting period**

|                          | Balances<br>brought<br>forward | Income         | Expenditure    | Transfers      | Gains/<br>losses | Balances<br>carried<br>forward |
|--------------------------|--------------------------------|----------------|----------------|----------------|------------------|--------------------------------|
| <b>Unrestricted</b>      |                                |                |                |                |                  |                                |
| Christchurch, Ynysybwl   | 5,624                          | 18,706         | 22,531         | 10,770         | -                | 12,568                         |
| Pontypridd CAP           | -                              | 3,386          | 8,300          | 3,675          | -                | (1,240)                        |
| St Catherine, Pontypridd | 7,612                          | (547)          | 208            | (6,856)        | -                | -                              |
| Pontypridd - central     | 45,751                         | 24,647         | 40,195         | -              | -                | 30,203                         |
| Pontypridd CAP           | 2,883                          | 17,971         | 17,179         | (3,675)        | -                | -                              |
| St Catherine, Pontypridd | 475                            | -              | -              | (475)          | -                | -                              |
| Pontypridd - central     | -                              | 1,940          | 564            | -              | -                | 1,376                          |
| St Catherine, Pontypridd | (7,176)                        | 53,973         | 65,447         | 29,802         | 352              | 11,504                         |
| St David, Hopkinstown    | (6,651)                        | 1,000          | 2,725          | -              | -                | (8,376)                        |
| St Gwynno, Llanwynno     | 124                            | 831            | 2,555          | 15,730         | -                | 14,130                         |
| St John, Graig           | 1,107                          | 20,697         | 30,494         | 24,760         | -                | 16,070                         |
| St Luke, Cilfynydd       | 1,929                          | 10,075         | 13,411         | 37,151         | -                | 35,744                         |
| St Luke, Rhydyfelin      | 4,076                          | 42,467         | 27,058         | 61,103         | -                | 80,588                         |
| St Mary, Glyntaff        | 5,125                          | 19,354         | 13,375         | -              | -                | 11,104                         |
|                          | <b>60,880</b>                  | <b>214,499</b> | <b>244,043</b> | <b>171,984</b> | <b>352</b>       | <b>203,672</b>                 |

**Restricted**

|                             |                |                |                |                  |            |               |
|-----------------------------|----------------|----------------|----------------|------------------|------------|---------------|
| SC Kids Fund                | 4,877          | 10,185         | 10,035         | -                | -          | 5,027         |
| Lukes Soup Project          | -              | 7,082          | 3,046          | -                | -          | 4,037         |
| CAP Job Club                | 3,649          | -              | -              | -                | -          | 3,649         |
| SC Children's Worker Wages  | 1,667          | 10,512         | 8,661          | 123              | -          | 3,640         |
| CAP Release Group           | 1,506          | -              | -              | -                | -          | 1,506         |
| CAP Debt Centre             | 1,160          | 30             | (30)           | -                | -          | 1,220         |
| SC Tower Fund               | 1,512          | 1,000          | 1,305          | -                | -          | 1,207         |
| Christchurch                | 10,770         | -              | -              | (10,770)         | -          | -             |
| Pontypridd Foodbank         | 147,682        | 82,060         | 229,742        | -                | -          | 0             |
| St Catherine's Church       | 20,006         | -              | -              | (20,417)         | 411        | 0             |
| St Gwynno's Church          | 15,730         | -              | -              | (15,730)         | -          | -             |
| St John's Church            | 24,760         | -              | -              | (24,760)         | -          | -             |
| St Luke's Cilfynydd         | 37,151         | -              | -              | (37,151)         | -          | -             |
| St Luke's Rhydyfelin Church | 61,103         | -              | -              | (61,103)         | -          | -             |
| Other                       | 3,584          | 627            | 296            | (2,176)          | -          | 1,739         |
|                             | <b>335,157</b> | <b>111,496</b> | <b>253,056</b> | <b>(171,984)</b> | <b>411</b> | <b>22,025</b> |

**Unrestricted Funds - Purpose & Restrictions****Revaluation Reserve**

This fund is solely for recording revaluation gains and losses on fixed assets

## **Unrestricted funds**

The balance of unrestricted funds recorded above are for the daily operational purpose of the Ministry Area central account and individual churches

## **Restricted Funds - Purpose & Restrictions**

### **St Luke's Rhydyfelin Church**

Emanates from a legacy which the donor bequeathed for solely the benefit of St Luke's Church Rhydyfelin.

### **SC Kids Fund**

Grant & donor funded with a specified purpose to cover costs of providing food, toys and kids material for toddler & children's groups at St Cathrine's Church.

### **CAP Job Club**

Christians Against Poverty – free professional debt help supporting people to become debt free. Fund setup to assist job seekers in making job-applications.

### **Lukes Soup Project**

A welcoming space for residents to stay warm and engage with others in their community by offering free freshments (soup).

### **CAP Release Group**

Christians Against Poverty – free professional debt help supporting people to become debt free

### **SC Tower Fund**

Grant and donor funded for the upkeep or maintenance of St Catherines Church Bell Tower.

### **CAP Debt Centre**

Christians Against Poverty – free professional debt help supporting people to become debt free

### **MA Bubble Church**

Grant funded specifically for Sunday church services specifically for babies, toddlers, and young families.

### **SC Mbale**

Grant and donor funded to support work and share connections between the Christians in the Pontypridd Ministry Area and Mbale

### **CAP Client Needs**

Christians Against Poverty – free professional debt help supporting people to become debt free

### **MA Bereavement Journey**

Grant funded for the facilitated group where participants are guided in exploring their loss

### **SC Blue Cafe**

Grant funded in support and conjunction with the Bereavement journey fund.

### **CAP Life Skills**

Christians Against Poverty – free professional debt help supporting people to become debt free

### **CAP Money**

Christians Against Poverty – free professional debt help supporting people to become debt free

### **SC Children's Worker Wages**

Grant and donor funded specifically to fund costs of employing St Catherine's Children's Worker.

## **12 Details of transfer between funds**

### **This Year**

A transfer of £20,000 was made from the St Luke's unrestricted fund to restricted fund to reflect the restriction imposed by the donor which wasn't reflected in the prior period accounts

A transfer of £1376 was made from the MA Bubble Church unrestricted fund to restricted fund to reflect the restriction imposed by the donors which wasn't reflected in the prior period accounts