



**APOSTOLIC FAITH MISSION PORTSMOUTH ASSEMBLY
(OASIS OF LOVE)**

Financial Statements for the year ended 31 March 2025

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Registered Charity Number: 1165249

Registered address:

Suit 1, 49 Victoria Road
Aldershot
GU11 1SJ

Trustees:

Lorna Chivandire (appointed 12 July 2015)
Nompilo Komboni (appointed 24 February 2025)
Itai Dhedheya (appointed 29 October 2018)
Martin Dube (appointed 12 July 2015)

Bankers:

Barclays Bank PLC
236 Fleet Road
Fleet
GU51 4BX

Independent Examiners:

Bilberry Accountants Limited
Chartered Accountants
Castle Court, 41 London Road
Reigate
RH2 9RJ

Report of the Trustees for the year ended 31 March 2025

The Trustees of **AFMIM UK Portsmouth Assembly: Oasis of Love** present their annual report together with the financial statements for the year ended **31 March 2025**. The report has been prepared in accordance with the **Charities Act 2011**, the **Charities (Accounts and Reports) Regulations 2008** and the **Charities SORP (FRS 102) (2nd edition, October 2019; 2019/2023 updates)**.

1) Structure, governance and management

Legal form and governing document. The charity is an unincorporated charity established by Trust Deed dated 29 November 2015.

How we are governed. Day-to-day ministry is led by the Resident Pastor (Chair); overall governance rests with the Trustees, who meet at least three times a year, and the Church Board. In line with the AFMIM (UK) constitution, the Church Board:

- appoints heads of ministries and the administrative/strategic leadership team;
- recommends and appoints Trustees; and
- approves policies and procedures, including induction and training for Trustees.

Trustee recruitment and training. Trustees are elected from among church members at triennial Board meetings based on competence, specialist skills and availability. New Trustees attend an induction workshop covering the Trust Deed, key policies (finance, safeguarding, data protection), SORP responsibilities and risk management. Leadership development workshops are run during the year using internal and external trainers.

Organisational structure (operational units).

Church Board • Board of Trustees • Sisters' Union • Youth • Men's Fellowship • Building Fund Committee.
(Assemblies elsewhere operate as separate charities; their results are not included here.)

Related parties and independence. No Trustee received remuneration. Any Trustee expenses or related-party transactions are disclosed in the notes (if applicable). Trustees declare and manage conflicts of interest.

2) Objectives and activities for the public benefit

Charitable purpose. The charity exists for the advancement of the Christian religion and the practical outworking of the gospel through worship, discipleship, mission and social action.

Public benefit statement. The Trustees confirm they have had due regard to the Charity Commission's guidance on public benefit when planning activities and setting objectives.

What we do. Our core activities are: weekly worship and pastoral care; teaching and discipleship; children's and youth ministries; marriage and family support; leadership training; outreach, evangelism and community events; and relief of need through gifts and support locally and overseas.

3) Strategy, plans and performance

Strategic aims (2024/25).

1. **Grow and multiply assemblies** within our region.
2. **Strengthen leadership capacity** across ministries and affiliated charities.
3. **Proclaim the gospel more widely** through visible, welcoming community engagement.
4. **Lay foundations for a permanent worship centre** via a restricted Building Fund.

Progress against aims.

- **Church growth and mission.** We supported the establishment of a Bournemouth sub-assembly, held combined services, and opened additional preaching points to reach new communities.
- **Leadership pipeline.** We delivered governance and financial training for trustees, treasurers and ministry leads; probationary placements were set for newly trained pastors prior to ordination.
- **Community engagement.** Our "Take Off the Limit" conference and weekly programmes for children, youth and adults were open to all. We provided pastoral and practical assistance to people with spiritual, social and emotional needs.
- **International relief.** During the year the church prepared and shipped baby bundles to Chitungwiza Maternity Ward, Zimbabwe, supporting mothers and newborns. Donated goods are not recognised in the financial statements (see accounting policies); however, the cash costs of shipping and logistics are included within Charitable activities expenditure.
- **Diversity and inclusion.** While our roots are in Zimbabwe, we are encouraged by the growing number of nationalities represented in services and ministries.

Key outcome indicators (headline).

- Income £139,224 (up strongly year-on-year), of which restricted Building Fund £23,229.
- Expenditure £87,047 supporting ministry delivery, training and outreach.
- Net surplus £52,177 to strengthen our financial base and fund future mission.

4) Risk management & safeguarding

Trustees maintain a risk register reviewed at least annually and after major events. Principal risks and mitigations include:

- **Financial sustainability:** reliance on voluntary giving. *Mitigation:* reserves policy, monthly budget monitoring, gift-aid maximisation.
- **Safeguarding children and adults at risk:** *Mitigation:* safer-recruitment, DBS checks, training, reporting routes and named safeguarding leads.
- **Compliance for overseas shipments:** *Mitigation:* donation screening, customs/transport checks, partner confirmations, and clear policies on gifts-in-kind (not recognised in the accounts unless reliably measurable).

- **Data protection and cyber risk:** *Mitigation:* access controls, device hygiene and training.

5) Financial review

Results. The Statement of Financial Activities reports income of £139,224, expenditure of £87,047, and a net surplus of £52,177.

Funds at year end. Total funds were £101,693, comprising:

- Restricted funds (Building Fund): £64,949, held in a separate bank account for acquisition of a place of worship; and
- Unrestricted funds (free reserves): £36,744 available for general mission and operating needs.

Reserves policy. The Trustees aim to hold a minimum of £10,000 in unrestricted reserves. At 31 March 2025, free reserves were £36,744, c. 5 months of average operating costs (based on current expenditure). This exceeds the minimum and positions us to manage timing differences between income and outgoings and to respond to unforeseen needs.

Going concern. The Trustees have reviewed cash-flow forecasts for at least 12 months from the date of approval and, in light of reserves and expected income, consider it appropriate to prepare the accounts on a going-concern basis.

6) Building Fund and place of worship

In January 2024 we launched a restricted Building Fund, approved by the Church Board and Trustees, and opened a dedicated bank account with Barclays. A Building Committee was appointed (Trust Chair, Church Administrator, representatives of Ladies, Men and Youth, and members of the pastoral team) to lead feasibility, fundraising and due diligence on potential properties. Work in 2025/26 will focus on short-listing properties, assessing affordability and ensuring any acquisition advances our charitable purposes and community access.

7) Volunteers

We are deeply grateful to our **volunteers** who serve across worship, youth and children's work, pastoral care, media and music, hospitality, logistics and governance. Their time and talents significantly extend our impact.

8) Plans for future periods (2025/26 priorities)

- **Mission growth:** consolidate the Bournemouth plant and explore one additional preaching point.
- **Capacity:** complete trustee and ministry-lead training cycle; onboard additional musicians and mentors.
- **Community impact:** expand maternity-ward support overseas subject to compliance, and develop a local compassion project (food, debt advice or befriending) with partner churches.
- **Building:** progress property search, fundraising and stakeholder engagement.

9) Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and UK GAAP (FRS 102). Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's income and expenditure, and of its assets and liabilities. In preparing the financial statements the Trustees must:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained; and
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for adequate accounting records, safeguarding the charity's assets, and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28 January 2026

Approved on behalf of Trustees

Mrs Lorna Chivandire (Trustee/ Chair)

Independent examiner's report to the trustees of AFMIM UK Portsmouth Assembly (Oasis of Love) – charity no. 1165249

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I conducted my examination in accordance with section 145 of the Act and the General Directions given by the Charity Commission under section 145(5). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Macjones Hunduza ACA (ICAEW)

Bilberry Accountants Ltd, Chartered Accountants

Date: 29 January 2026

Statement of Financial Activity
For the year ended 31 March 2025

		Unrestricted	Restricted	31-Mar	31-Mar
		funds	funds	2025	2024
		2025	2025	2025	2024
	Note	£	£	£	£
Incoming Resources					
Voluntary Income	2	86,846	-	86,846	65,894
Activities for generating funds		1,219	-	1,219	450
Other Income	3	27,930	23,229	51,159	18,054
Total Income Resources		115,995	23,229	139,224	84,398
Charitable Expenditure					
Ministry costs				25,805	24,742
Church Governance				1,200	1,200
Church Running				60,042	47,099
Community Building				0	0
Total Resources Expended				87,047	73,041
Net movement in Funds				52,177	11,357
Prior Year Adjustment				(5,569)	18,628
Fund balance brought forward				55,085	25,100
Fund balance carried forward				101,693	55,085

Statement of Financial Position
As at 31 March 2025

			31-Mar 2025 £	31-Mar 2024 £
	Note			
Fixed Assets				
Tangible assets	6		2,034	2,466
Current Assets				
Cash at bank and in hand	7		73,564	43,682
Trade and other debtors	8		27,295	10,137
			100,859	53,819
Current Liabilities				
Creditors amounts falling due within one year				
Trade and other creditors	9		(1,200)	(1,200)
Net current Assets			99,659	52,619
NET ASSETS			101,693	55,085
CHARITY FUNDS			101,693	55,085

The financial statements of AFMIM UK Portsmouth Assembly: Oasis of Love, charity number 1165249 were approved by the Trustees on 28th January 2026.

Approved on behalf of Trustees:

Mrs Lorna Chivandire (Trustee/ Chair)

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting Policy

a) Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance prepared in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Charities SORP (FRS 102) (2nd ed., Oct 2019; 2019/2023 updates).

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

e) Donated Goods and services (gifts-in-kind).

The charity receives donated goods (e.g., baby clothing and essentials) for onward distribution. These donations are not recognised in the Statement of Financial Activities because their fair value cannot be measured reliably without undue cost or effort and the charity does not have control over the goods before distribution. Volumes and outcomes are reported in the Trustees' report.

Contributed time and services from volunteers are not recognised as accounting income because they do not create or enhance a recognisable asset; the value of such support is disclosed in narrative form in the Trustees' report.

f) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

g) Tangible fixed assets and depreciation

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Musical Instruments	4 years
Equipment	4 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category of the statement of financial activities.

Where an asset is not primarily used to generate income its impairment is assessed by reference to its service potential on its initial acquisition. The charity currently has no tangible fixed assets to which impairment provisions apply.

2. Voluntary income

	2025	2024
	£	£
Tithes	62,861	46,583
Love offering	23,985	19,311
	86,846	65,894

3. Other Income

	2025	2024
	£	£
Gift Aid	27,295	10,137
Interest received	635	656
Restricted donations	23,229	7,261
	51,159	18,054

4. Ministry costs

	2025	2024
	£	£
Employee costs	25,805	29,647
	25,805	29,647

5. Church governance

2025	2024
£	£

Accountancy and independent examination fees

1,200	1,200
1,200	1,200

6. Property Plant and Equipment

	⁴ Musical Instruments	Total
	£	£
Cost		
At 1 April 2024	4,965	4,965
Additions	1,079	1,079
At 31 March 2025	6,044	6,044
Depreciation		
At 1 April 2024	2,499	2,499
Charge during the period	1,511	1,511
At 31 March 2025	4,010	4,010
Net Book Value		
At 31 March 2024	2,466	2,466
At 31 March 2025	2,034	2,034

7. Cash and cash equivalent

	2025	2024
	£	£
Unrestricted funds	8,615	24,890
Restricted (building fund)	64,949	18,792
	73,564	43,682

8. Trade and other debtors

	2025	2024
	£	£
Gift Aid Accrual	27,295	10,137
	27,295	10,137

9. Trade and other creditors

	2025	2024
	£	£
Accountancy and independent examination fees	1,200	1,200
Other taxes and social security	0	0
	1,200	1,200

10. Capital commitments

There was no capital commitment in 2025 (2024: Nil)