

The Spire Arts Limited

Charity No. 1165244

Company No. 08463076

Trustees' Report and Unaudited Accounts

25 March 2023

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10 to 16
Detailed Statement of Financial Activities	17 to 18

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 25 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08463076

Charity No. 1165244

Principal Office

The PCC of St George w St Anne & St Mark
St George's Church
St George's Road
Brighton
BN 2 1ED

Registered Office

The Spire Arts
St Marks Chapel
Eastern Road
Brighton
BN2 5JN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M.D. Adams
L.E. Church
L.S.M.L. Greci
S.M. Meek
A. Vernon-Smith

Accountants

Simon Winnard & Company
Redington Court
69 Church Road
Hove
BN3 2BB

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to 'advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.'

The Spire Arts Limited

Trustees Annual Report

The Spire Arts supports the development and presentation of theatre and performance for the former listed church it occupies in East Brighton. It encourages an open dialogue between professional artists and local people within our space and produces a programme of audience development activity that strives to remove barriers to access, engagement and understanding.

The Spire Arts Programme comprises three interlinked strands of activity. These are:

1. A rolling programme of artist support through the provision of free or low-cost development space for artist and companies
2. At key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations (e.g. Brighton Festival, Brighton Digital Festival, Brighton Pride and at Christmas and Halloween)
3. Advocacy and advice for local artists and companies comprising one-to-one sessions with the Co-Directors

In summary, The Spire Arts is working to:

- build new audiences for theatre and performance
- enable people of different ages, backgrounds and abilities to work with professional artists to develop and realise their own creative ideas
- create opportunities for active engagement with theatre and performance, particularly for young people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- raise the level of debate about contemporary theatre and performance practice and develop an awareness of the creative process
- provide opportunities for artists to create new work in response to The Spire Art's unique space, or the immediate locality
- contribute to the economic and cultural life of Brighton and Hove and the wider region
- support the professional development of artists in the South East through the provision of advice and advocacy
- develop partnerships with other organisations, locally and further afield, to enhance what The Spire Arts has to offer.

ACHIEVEMENTS AND PERFORMANCE

The Spire Arts Limited

Trustees Annual Report

Following the success of Tim Spooner's Animal Place we have now met with BF to reflect on the project and have planned our Festival commission for May 2023. We have commissioned artist Sheila Ghelani to present her new work A Restorative across two weekends in May.

A Restorative is a participatory artwork designed to revive and renew the spirits through the power of rest. Participants will be invited to create a personal, bespoke dream pillow then test it out by placing it over their eyes, breathing in the aromas while listening to some specially composed words - a collective moment of peace in The Spire.

We have included two specially allocated slots for East Brighton residents, a touch tour / guided session for visually impaired audiences and a BSL interpreted session.

The experience is free for everyone 12 +.

Sheila will also run a short series of workshops in the lead up to the Festival - funded by East Brighton Trust.

Artists BRIGHTBLACK conducted a residency at The Spire in September to develop this new interactive theatre / live video game experience and series of podcasts about how we deal with death. BRIGHTBLACK tested ideas in front of an invited audience, including funders Hospice UKK.

'In a city which has lost many of its art spaces The Spire uniquely fills a role which is vital to companies like ours. Our survival depends on a strategy of experimentation, of being ahead of the pack in terms of use of new technologies for delivering a public good through community discourse; and the most difficult part of that strategy is in getting projects off the ground in the first place because there is very little investment available for that kind of experimentation. The Spire gave us extremely valuable space and time, in a beautiful venue which audiences felt privileged to attend, so that we could user test an idea. Without the Spire that user testing would not have been possible.'

We commissioned Brighton-based artist Emma Kilbey to create a newly commissioned work for Christmas - A sensorial, nostalgic and inclusive journey through the decades to immerse and celebrate in the uniquely unifying experience of Christmas.

Emma presented a WIP at The Spire's Festive Fair in December - which was visited by approximately 500 people from across the city.

Online Visitors and Social Media

The Spire Arts increased its online content and visitors. The Spire Arts social media followers on Facebook, Twitter and Instagram increased from 3,627 in 2021/22 to 3,986 in 2022/23.

Investing in Local Artists and Creative Development

In 2022/23 The Spire Arts worked with 13 artists and companies. The Spire Arts champions the value of the arts by continuing to contribute to local and regional strategy, policy and provision of services through involvement with East Brighton Hub, What's Next Brighton & Hove and the Brighton & Hove Cultural Alliance led by Brighton & Hove City Council.

Venue Hire and Income Generation

Our ability to hire the venue in 2022/23 was impacted by the aftermath of the Covid-19 pandemic as well as the growing issues with Cost of Living, we generated £23,448.00 in hire income. During 2022-23 £13,357.04 in car parking and storage charges. Donations to the charity totaled £1,175.00

Priorities and Policies

The Spire Arts has made successful applications for project support from Sussex Community Foundation, Brighton & Hove City Council, Hospice UK, Postcode Lottery and East Brighton Trust to support our artistic programme.

FINANCIAL REVIEW

The Spire Arts Limited
Trustees Annual Report

The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £10,000, which has been achieved successfully during 2022/23

The charity uses Lloyds Bank for its banking purposes.

PLANS FOR FUTURE PERIODS

During 2022/23 The Spire Arts worked towards the objectives contained in our business continuity plan. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of, theatre and performance. Designed to increase the quality of experience at The Spire Arts for artists, audiences, participants and partners, the plan positions the building as an everyday place, putting creative processes at the heart of people's daily lives. In 2023/24 we will undertake a process of producing a 3 year business plan to guide our activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

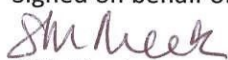
The Spire Arts Ltd was incorporated as a company limited by guarantee on 26 March 2013 (Company number 08463076) and registered as a charity on 20 January 2016 (Registered Charity Number 1165244) . Its governing document is its Memorandum and Articles of Association.

The Spire Arts is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and, unless otherwise determined by a General Meeting, a maximum of twelve.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.M. Meek

Trustee

23 October 2023

Independent Examiner's Report to the trustees of The Spire Arts Limited

I report to the charity trustees on my examination of the financial statements of The Spire Arts Limited for the year ended 25 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Lawrence Vosper MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove

BN3 2BB
23 October 2023

The Spire Arts Limited
Statement of Financial Activities
for the year ended 25 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	1,241	-	1,241	166
Other trading activities	5	40,408	-	40,408	37,133
Investments	6	68	-	68	4
Other	7	13,903	-	13,903	49,817
Total		55,620	-	55,620	87,120
Expenditure on:					
Raising funds	8	19,360	-	19,360	45,677
Other	9	46,075	-	46,075	55,096
Total		65,435	-	65,435	100,773
Net gains on investments		-	-	-	-
Net expenditure	10	(9,815)	-	(9,815)	(13,653)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(9,815)	-	(9,815)	(13,653)
Other gains and losses					
Net movement in funds		(9,815)	-	(9,815)	(13,653)
Reconciliation of funds:					
Total funds brought forward		53,959	15,000	68,959	82,612
Total funds carried forward		44,144	15,000	59,144	68,959

The Spire Arts Limited
Summary Income and Expenditure Account
for the year ended 25 March 2023

	2023	2022
	£	£
Income	55,552	87,116
Interest and investment income	68	4
Gross income for the year	<u>55,620</u>	<u>87,120</u>
Expenditure	64,338	99,676
Depreciation and charges for impairment of fixed assets	1,097	1,097
Total expenditure for the year	<u>65,435</u>	<u>100,773</u>
Net expenditure before tax for the year	(9,815)	(13,653)
Net expenditure for the year	<u>(9,815)</u>	<u>(13,653)</u>

The Spire Arts Limited
Balance Sheet

at 25 March 2023

Company No. 08463076	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	127	1,224
		<u>127</u>	<u>1,224</u>
Current assets			
Debtors	13	1,540	9,130
Cash at bank and in hand		60,701	62,853
		<u>62,241</u>	<u>71,983</u>
Creditors: Amount falling due within one year	14	(3,224)	(4,248)
Net current assets		<u>59,017</u>	<u>67,735</u>
Total assets less current liabilities		<u>59,144</u>	<u>68,959</u>
Net assets excluding pension asset or liability		<u>59,144</u>	<u>68,959</u>
Total net assets		<u>59,144</u>	<u>68,959</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		15,000	15,000
		<u>15,000</u>	<u>15,000</u>
Unrestricted funds	15		
General funds		44,144	53,959
		<u>44,144</u>	<u>53,959</u>
Reserves	15		
Total funds		<u>59,144</u>	<u>68,959</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 25 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 October 2023

And signed on its behalf by:



S.M. Meek

Trustee

23 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Spire Arts Limited
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Straight line
Fixtures & fittings	25% Straight line
Computer equipment	25% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	166	-	166
Other trading activities	37,133	-	37,133
Investments	4	-	4
Other	34,817	15,000	49,817
Total	72,120	15,000	87,120
Expenditure on:			
Raising funds	45,677	-	45,677
Other	55,096	-	55,096
Total	100,773	-	100,773
Net income	(28,653)	15,000	(13,653)
Transfers between funds	200	(200)	-
Net income before other gains/(losses)	(28,453)	14,800	(13,653)
Other gains and losses:			
Net movement in funds	(28,453)	14,800	(13,653)
Reconciliation of funds:			
Total funds brought forward	82,412	200	82,612
Total funds carried forward	53,959	15,000	68,959

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	1,241	1,241	166
	<u>1,241</u>	<u>1,241</u>	<u>166</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Event income and room hire	27,051	27,051	28,665
Parking and storage rent	13,357	13,357	8,468
	<u>40,408</u>	<u>40,408</u>	<u>37,133</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Deposit account interest	68	68	4
	<u>68</u>	<u>68</u>	<u>4</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grants	13,903	13,903	49,817
	<u>13,903</u>	<u>13,903</u>	<u>49,817</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Purchases	2,462	2,462	814
Other direct costs	16,898	16,898	44,863
	<u>19,360</u>	<u>19,360</u>	<u>45,677</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Premises costs	25,024	25,024	25,969
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,097	1,097	1,097
General administrative costs	2,387	2,387	3,569
Legal and professional costs	17,567	17,567	24,461
	<u>46,075</u>	<u>46,075</u>	<u>55,096</u>

The Spire Arts Limited
Notes to the Accounts

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,097	1,097

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant and machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 26 March 2022	1,151	3,032	205	4,388
At 25 March 2023	1,151	3,032	205	4,388
Depreciation and impairment				
At 26 March 2022	736	2,274	154	3,164
Depreciation charge for the year	288	758	51	1,097
At 25 March 2023	1,024	3,032	205	4,261
Net book values				
At 25 March 2023	127	-	-	127
At 25 March 2022	415	758	51	1,224

13 Debtors

	2023	2022
	£	£
Trade debtors	1,540	9,130
	<u>1,540</u>	<u>9,130</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,204	3,204
Other creditors	420	420
Accruals	600	624
	<u>3,224</u>	<u>4,248</u>

15 Movement in funds

	At 26 March 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 25 March 2023 £
Restricted funds:				
Restricted income funds:				
Capital works fund	15,000	-	-	15,000
<i>Total</i>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Unrestricted funds:				
General funds	53,959	55,620	(65,435)	44,144
Total funds	<u>68,959</u>	<u>55,620</u>	<u>(65,435)</u>	<u>59,144</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Capital works fund

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	127	-	127
Net current assets	44,017	15,000	59,017
	<u>44,144</u>	<u>15,000</u>	<u>59,144</u>

17 Reconciliation of net debt

	At 26 March 2022 £	Cash flows £	At 25 March 2023 £
Cash and cash equivalents	62,853	(2,152)	60,701
	<u>62,853</u>	<u>(2,152)</u>	<u>60,701</u>
Net debt	<u>62,853</u>	<u>(2,152)</u>	<u>60,701</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Spire Arts Limited
Detailed Statement of Financial Activities
for the year ended 25 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	1,241	-	1,241	166
	<u>1,241</u>	<u>-</u>	<u>1,241</u>	<u>166</u>
Other trading activities				
Event income and room hire	27,051	-	27,051	28,665
Parking and storage rent	13,357	-	13,357	8,468
	<u>40,408</u>	<u>-</u>	<u>40,408</u>	<u>37,133</u>
Investments				
Deposit account interest	68	-	68	4
	<u>68</u>	<u>-</u>	<u>68</u>	<u>4</u>
Other				
Grants	13,903	-	13,903	49,817
	<u>13,903</u>	<u>-</u>	<u>13,903</u>	<u>49,817</u>
Total income and endowments	55,620	-	55,620	87,120
Expenditure on:				
Costs of other trading activities				
Purchases	2,462	-	2,462	814
Other direct costs	16,898	-	16,898	44,863
	<u>19,360</u>	<u>-</u>	<u>19,360</u>	<u>45,677</u>
Total of expenditure on raising funds	19,360	-	19,360	45,677
Premises costs				
Rent	1,200	-	1,200	1,200
Rates	-	-	-	360
Light, heat and power	2,375	-	2,375	607
Premises cleaning	5,426	-	5,426	4,292
Premises insurances	6,674	-	6,674	5,209
Premises repairs and maintenance	9,349	-	9,349	14,301
	<u>25,024</u>	<u>-</u>	<u>25,024</u>	<u>25,969</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	288	-	288	288
Depreciation of Fixtures & fittings	758	-	758	-
Depreciation of Computer equipment	51	-	51	809

The Spire Arts Limited
Detailed Statement of Financial Activities

Bank charges	-	-	-	21
Exchange rate (gain)/loss	597	-	597	1,849
Software, IT support and related costs	368	-	368	532
Stationery and printing	8	-	8	8
Subscriptions	323	-	323	386
Sundry expenses	32	-	32	13
Telephone, fax and broadband	1,059	-	1,059	760
	<u>3,484</u>	<u>-</u>	<u>3,484</u>	<u>4,666</u>
Legal and professional costs				
Audit/Independent examination fees	438	-	438	948
Management charges	17,129	-	17,129	20,813
Other legal and professional costs	-	-	-	2,700
	<u>17,567</u>	<u>-</u>	<u>17,567</u>	<u>24,461</u>
Total of expenditure of other costs	<u>46,075</u>	<u>-</u>	<u>46,075</u>	<u>55,096</u>
Total expenditure	<u>65,435</u>	<u>-</u>	<u>65,435</u>	<u>100,773</u>
Net gains on investments	-	-	-	-
	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>	<u>(13,653)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>	<u>(13,653)</u>
Other Gains	-	-	-	-
	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>	<u>(13,653)</u>
Net movement in funds				
	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>	<u>(13,653)</u>
Reconciliation of funds:				
Total funds brought forward	53,959	15,000	68,959	82,612
Total funds carried forward	<u>44,144</u>	<u>15,000</u>	<u>59,144</u>	<u>68,959</u>