

REGISTERED COMPANY NUMBER: 08463076 (England and Wales)
REGISTERED CHARITY NUMBER: 1165244



**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2022
FOR
THE SPIRE ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

THE SPIRE ARTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2022**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 25 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to 'advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.'

Significant activities

The Spire Arts supports the development and presentation of theatre and performance for the former listed church it occupies in East Brighton. It encourages an open dialogue between professional artists and local people within our space and produces a programme of audience development activity that strives to remove barriers to access, engagement and understanding.

The Spire Arts Programme comprises three interlinked strands of activity. These are:

- A rolling programme of artist support through the provision of free or low-cost development space for artist and companies
- At key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations (e.g. Brighton Festival, Brighton Digital Festival, Brighton Pride and at Christmas and Halloween)
- Advocacy and advice for local artists and companies comprising one-to-one sessions with the Co-Directors

In summary, The Spire Arts is working to:

- build new audiences for theatre and performance
- enable people of different ages, backgrounds and abilities to work with professional artists to develop and realise their own creative ideas
- create opportunities for active engagement with theatre and performance, particularly for young people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- raise the level of debate about contemporary theatre and performance practice and develop an awareness of the creative process
- provide opportunities for artists to create new work in response to The Spire Art's unique space, or the immediate locality
- contribute to the economic and cultural life of Brighton and Hove and the wider region
- support the professional development of artists in the South East through the provision of advice and advocacy
- develop partnerships with other organisations, locally and further afield, to enhance what The Spire Arts has to offer.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit. The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

THE SPIRE ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 25 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

Owing to the ongoing impact of the Covid-19 pandemic, our work with volunteers in 2021/22 was limited. However, through our Brighton Festival commission, The Candle Project, we were able to support two voluntary Front of House positions over the duration of the activity. It is a continuing priority for the new Operations sub-group to investigate the role of volunteers within the organisation and work with the Co- Directors to build capacity to support a greater number of volunteer roles over the next year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Our public programme continued to be affected by the Covid-19 pandemic, although the venue has been open and able to support some activity across the year. The Spire Arts followed Government guidelines throughout this period, updating our own Covid-19 Policy, Health & Safety Policy and Risk Assessment where necessary.

- A real achievement of The Spire Arts' programme in 2021/22 was The Candle Project, by Abigail Conway, which was commissioned and produced by The Spire for Brighton Festival 2021. Though a number of Covid-19 restrictions remained (most notably, the rule of 6, social distancing and mask wearing), we were able to support the development and presentation of The Candle Project in May 2021. The Spire supported:

- the residency time for Abigail and her team to create the participatory experience
- the participation of 6 local community choirs from Brighton & Hove, engaged through work by The Spire's associate Participation Producer
- collaboration with 4 other artists including sound, lighting and set designers
- 300 participant visits to The Spire across the week long installation
- 4 'local community' participation slots, resulting in 32 people who would not normally access Brighton Festival events having dedicated time to experience the installation
- 47 live 'in person' audience members for the Lighting Ceremony
- over 500 views of the Lighting Ceremony live stream produced by The Production Family
- work with 2 new volunteers and 3 front of house staff

'I enjoyed the whole experience very engaging, creative and informative, session leaders were very helpful informative and polite.' Tanya Burbidge, The Manor Gym CI

In commissioning The Candle Project, The Spire was able to help create a truly unique participatory experience for the benefit of our local community and the wider communities of Brighton & Hove. The people of East Brighton in particular often find it difficult to access high quality and affordable arts and cultural events on their doorstep so we were keen to ensure as many people from this community were able to participate in a meaningful way. Tickets were free for everyone, removing the financial barrier many in our community face when trying to access arts and culture in the city. The live stream meant that people wanting to watch the Lighting Ceremony, but unable to be there in person, could do so.

In working with an associate Participation Producer we were able to engage local participants at an early stage, offering them a dedicated space to access the installation. To ensure as many local people accessed this offer we worked closely with the following local community organisations; Manor Gym, The Crew Club, Craven Vale Community Association and Wellsbourne Health Centre.

We were also pleased to engage 6 local community choirs made up of a diverse range of participants; Soul of the City, Cascade Recovery Choir, The Free Brighton Choir, Singing Mama's Choir, The Dolcetones and Coastline Harmony. Together they contributed songs they felt connected with The Candle Project to the soundscape designed by Ross Flight. Participation in The Candle Project gave many of the choir members their first experience of performing in Brighton Festival.

'I am so grateful for the uplifting experience of the Saturday evening hour. I recently lost my partner, and my sadness was much eased by concentrating on just one candle among many as I sat there and watched it struggle on to the very end, with its smoke (or spirit?) ascending at the point of death. It reminded me of the time in hospital where I was able to sit there quietly and hold her hand over several days as her light slowly faded. It was a very moving experience for me and I would like to thank you for the thoughtful selection of music and the reverential silence by all involved.' Alan Cooke, Lighting Ceremony audience member.

In addition to The Candle Project, The Spire was also able to support a number of other creative organisations across the year in a Covid-safe environment, including DotDash - who presented their public installation The Sympathy of Clocks in July 2021, Small Performance Adventures, Red Grey, Subira Joy and Marissa Carnesky. We also hosted a day-long workshop for 70 MA students from Goldsmiths University of London and 'Cranes for Covid', a memorial installation by Wellsbourne Health Clinic's Artist in Residence.

THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2022

The Spire also began to work with artist Tim Spooner, who was commissioned in 2021 to develop and present his new work *Animal Place* at Brighton Festival in May 2022.

Online Visitors and Social Media

The Spire Arts increased its online content and visitors. The Spire Arts social media followers on Facebook, Twitter and Instagram increased from 3,126 in 2020/21 to 3,627 in 2021/22.

Investing in Local Artists and Creative Development

In 2021/22 The Spire Arts worked with 21 artists and companies, which is significantly more than in the previous year (which was severely affected by the Covid 19 pandemic). The Spire Arts champions the value of the arts by continuing to contribute to local and regional strategy, policy and provision of services through involvement with East Brighton Hub, What's Next Brighton & Hove and the ABCD plan for cultural recovery led by Brighton & Hove City Council.

Fundraising activities

Our ability to hire the venue in 2020/21 was heavily curtailed due to the Covid-19 pandemic, we generated £27,191.00 in hire income. During 2020-21 £8,467.78 in car parking and storage charges. Donations to the charity totalled £165.80.

The Spire Arts has made successful applications for project support from Sussex Community Foundation. Postcode Lottery and East Brighton Trust to support our artistic programme.

FINANCIAL REVIEW

Financial position

To ensure the survival of The Spire Arts through the pandemic we secured funding via Arts Council England's Emergency Fund, central government's Small Business Grant and DCMS's Cultural Recovery Fund. These funds have allowed us to maintain our core administrative function, artistic programme and essential building maintenance.

The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £10,000, which has been achieved successfully during 2021/22.

The charity uses Lloyds Bank for its banking purposes.

Principal funding sources

- Trading activity
- small donations
- grant funding

At a local level The Spire Arts developed a partnership with Brighton Festival which contributed £5,000.00 to the organisation's income via The Candle Project.

In 2021/22 The Spire Arts continued to receive support from its main stakeholder the Parochial Church Council of the Ecclesiastical Parish of Brighton St George with St Anne and St Mark in the form of a peppercorn rent agreement on our premises, which underpins our activity.

Reserves policy

In agreement with trustees The Spire Arts hold unrestricted reserves of c. £10,000.

FUTURE PLANS

During 2021/22 The Spire Arts worked towards the objectives contained in our business continuity plan developed in response to Covid-19 by the Co Directors and the trustees. This articulates our strategy to ensure the survival of the organisation during Covid-19, programming plans and the principles behind our approach to audience development. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of, theatre and performance. Designed to increase the quality of experience at The Spire Arts for artists, audiences, participants and partners, the plan positions the building as an everyday place, putting creative processes at the heart of people's daily lives.

THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Spire Arts is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and, unless otherwise determined by a General Meeting, a maximum of twelve. Nine trustees served in 2021/22.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the October board meeting.

There is currently one permanent Operations sub-groups of the Board. This sub- group meets at regular intervals, usually in advance of trustee meetings, and are convened when necessary outside of these times to oversee decision making, maintenance scheduling and specific projects or advise the Co- Directors on issues that may arise.

Recruitment and appointment of new trustees

One third of the Trustees retire annually at the AGM but can be reappointed. The composition, development and capacity of the Board are regularly reviewed. Potential trustees are attracted either by advertisement or word of mouth and are selected based on their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee and one of the Co-Directors before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they can attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM.

Organisational structure

The Spire Arts is led by Co-Directors Faith Dodkins and David Sheppard, both working one day per week on a freelance basis. Faith and David are jointly responsible for operations and building, finance, artistic programme, participation and audience development.

David and Faith maintain external freelance careers and this way of working has reaped rewards in attracting new projects and activity for The Spire Arts.

In addition to the Co-Directors, the staff team is made up of freelance subcontractors covering front of house duties, administration and marketing and repairs and maintenance tasks when required.

Induction and training of new trustees

New trustees are given access to a shared folder containing access to The Spire Arts policies, financial documents and foundational documents (licence agreement).

New trustees are paired with experienced existing trustees for a period of 6 months in order to support them through the induction period.

Related parties

The Spire Arts has an ongoing relationship with the PCC, the freeholders of our venue base. The PCC have the option to appoint 50% of our board of trustees.

Risk management

The Spire Arts has a risk management policy and practice which helps us to anticipate risks to the organisation, assess their likely impact and plan how to reduce them and manage them.

The Spire Arts has a Safeguarding Policy, which is reviewed on a yearly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08463076 (England and Wales)

THE SPIRE ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 25 MARCH 2022**

Registered Charity number
1165244

Registered office
The PCC of St George w St Anne & St Mark
St George's Church
St George's Road
Brighton
East Sussex
BN2 1ED

Trustees
Mrs S M Meek Chair
Reverend A H Manson-Brailsford (resigned 1/4/2021)
P M Skelly (resigned 13/12/2021)
Mrs A Vernon-Smith
M D Adams
Ms L E Church
P A Johnson (resigned 10/4/2021)
B Moyle Rosser (resigned 29/9/2021)
Ms L S M Greci

Independent Examiner
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Approved by order of the board of trustees on 3rd August 2022 and signed on its behalf by:

SM Meek
Mrs S M Meek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SPIRE ARTS LIMITED**

Independent examiner's report to the trustees of The Spire Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 25 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Lawrence Vosper
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Date: 09/08/22

THE SPIRE ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,983	15,000	49,983	112,587
Other trading activities	2	37,133	-	37,133	19,628
Investment income	3	4	-	4	6
Total		72,120	15,000	87,120	132,221
EXPENDITURE ON					
Raising funds		45,677	-	45,677	18,491
Charitable activities					
Activities for generating funds		54,148	-	54,148	57,475
Governance costs		948	-	948	630
Total		100,773	-	100,773	76,596
NET INCOME/(EXPENDITURE)		(28,653)	15,000	(13,653)	55,625
Transfers between funds	10	200	(200)	-	-
Net movement in funds		(28,453)	14,800	(13,653)	55,625
RECONCILIATION OF FUNDS					
Total funds brought forward		82,412	200	82,612	26,987
TOTAL FUNDS CARRIED FORWARD		53,959	15,000	68,959	82,612

The notes form part of these financial statements

THE SPIRE ARTS LIMITED

**BALANCE SHEET
25 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	1,224	-	1,224	2,321
CURRENT ASSETS					
Debtors	8	9,130	-	9,130	270
Cash at bank		47,853	15,000	62,853	84,621
		<u>56,983</u>	<u>15,000</u>	<u>71,983</u>	<u>84,891</u>
CREDITORS					
Amounts falling due within one year	9	(4,248)	-	(4,248)	(4,600)
NET CURRENT ASSETS		<u>52,735</u>	<u>15,000</u>	<u>67,735</u>	<u>80,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,959</u>	<u>15,000</u>	<u>68,959</u>	<u>82,612</u>
NET ASSETS		<u>53,959</u>	<u>15,000</u>	<u>68,959</u>	<u>82,612</u>
FUNDS	10				
Unrestricted funds				53,959	82,412
Restricted funds				15,000	200
TOTAL FUNDS				<u>68,959</u>	<u>82,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE SPIRE ARTS LIMITED

BALANCE SHEET - continued
25 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



S M Meek - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE SPIRE ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Event Income and Room Hire	28,665	13,210
Parking & storage rent	8,468	6,418
	<u>37,133</u>	<u>19,628</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	4	6
	<u></u>	<u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,097	1,097
Other operating leases	1,200	1,200
	<u></u>	<u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 March 2022 nor for the year ended 25 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 March 2022 nor for the year ended 25 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	112,587	-	112,587
Other trading activities	19,628	-	19,628
Investment income	6	-	6
	<u></u>	<u></u>	<u></u>
Total	132,221	-	132,221
 EXPENDITURE ON			
Raising funds	18,491	-	18,491
 Charitable activities			
Activities for generating funds	57,475	-	57,475
Governance costs	630	-	630
	<u></u>	<u></u>	<u></u>
Total	76,596	-	76,596

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	55,625	-	55,625
RECONCILIATION OF FUNDS			
Total funds brought forward	26,787	200	26,987
TOTAL FUNDS CARRIED FORWARD	82,412	200	82,612

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 26 March 2021 and 25 March 2022	1,151	3,032	205	4,388
DEPRECIATION				
At 26 March 2021	448	1,516	103	2,067
Charge for year	288	758	51	1,097
At 25 March 2022	736	2,274	154	3,164
NET BOOK VALUE				
At 25 March 2022	415	758	51	1,224
At 25 March 2021	703	1,516	102	2,321

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,130	270

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,204	3,580
Other creditors	420	420
Accrued expenses	624	600
	<u>4,248</u>	<u>4,600</u>

10. MOVEMENT IN FUNDS

	At 26/3/21 £	Net movement in funds £	Transfers between funds £	At 25/3/22 £
Unrestricted funds				
General fund	82,412	(28,653)	200	53,959
Restricted funds				
South Garden Fund	200	-	(200)	-
Capital works fund	-	15,000	-	15,000
	<u>200</u>	<u>15,000</u>	<u>(200)</u>	<u>15,000</u>
TOTAL FUNDS	<u>82,612</u>	<u>(13,653)</u>	<u>-</u>	<u>68,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,120	(100,773)	(28,653)
Restricted funds			
Capital works fund	15,000	-	15,000
	<u>87,120</u>	<u>(100,773)</u>	<u>(13,653)</u>
TOTAL FUNDS	<u>87,120</u>	<u>(100,773)</u>	<u>(13,653)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 26/3/20 £	Net movement in funds £	At 25/3/21 £
Unrestricted funds			
General fund	26,787	55,625	82,412
Restricted funds			
South Garden Fund	200	-	200
TOTAL FUNDS	<u>26,987</u>	<u>55,625</u>	<u>82,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,221	(76,596)	55,625
TOTAL FUNDS	<u>132,221</u>	<u>(76,596)</u>	<u>55,625</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26/3/20 £	Net movement in funds £	Transfers between funds £	At 25/3/22 £
Unrestricted funds				
General fund	26,787	26,972	200	53,959
Restricted funds				
South Garden Fund	200	-	(200)	-
Capital works fund	-	15,000	-	15,000
	<u>200</u>	<u>15,000</u>	<u>(200)</u>	<u>15,000</u>
TOTAL FUNDS	<u>26,987</u>	<u>41,972</u>	<u>-</u>	<u>68,959</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,341	(177,369)	26,972
Restricted funds			
Capital works fund	15,000	-	15,000
TOTAL FUNDS	<u>219,341</u>	<u>(177,369)</u>	<u>41,972</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 25 March 2022.

THE SPIRE ARTS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	166	946
Grants	49,817	111,641
	<u>49,983</u>	<u>112,587</u>
Other trading activities		
Event Income and Room Hire	28,665	13,210
Parking & storage rent	8,468	6,418
	<u>37,133</u>	<u>19,628</u>
Investment income		
Deposit account interest	4	6
	<u>87,120</u>	<u>132,221</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	814	309
Other direct costs	44,863	18,182
	<u>45,677</u>	<u>18,491</u>
Support costs		
Management		
Management fees	20,813	24,606
Rent	1,200	1,200
Rates and water	360	-
Insurance	5,209	4,957
Light and heat	607	3,453
Telephone	760	837
Postage and stationery	8	-
Advertising	1,849	479
Sundries	13	233
Subscriptions	386	305
Property repairs	14,301	11,929
Cleaning & waste removal	4,292	5,635
Legal & professional	2,700	-
Computer & website expenses	532	2,294
Training	-	450
	<u>53,030</u>	<u>56,378</u>

This page does not form part of the statutory financial statements

THE SPIRE ARTS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2022**

	2022 £	2021 £
Management		
Finance		
Bank charges	21	-
Other		
Plant and machinery	288	288
Fixtures and fittings	758	758
Computer equipment	51	51
	<u>1,097</u>	<u>1,097</u>
Governance costs		
Accountancy	948	630
	<u>100,773</u>	<u>76,596</u>
Total resources expended		
Net (expenditure)/income	<u>(13,653)</u>	<u>55,625</u>

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