

THE SPIRE ARTS

England & Wales · Charity number 1165244

Details

Status	Registered
Legal form	Charitable company
Company number	08463076
Registered	2016-01-20
Register	View on the Charity Commission register

Contact

Address	St. Mark's Chapel Eastern Road Brighton BN2 5JJ
Phone	07747805049
Email	info@thespirearts.org
Website	www.thespirearts.org

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:-TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF DRAMA

Activities: Operation of arts facilities

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-25	-	-	-	-
2024-03-25	£107,875	£114,260	-	-
2023-03-25	£55,620	£65,435	-	-
2022-03-25	£87,120	£100,773	-	-
2021-03-25	£132,221	£76,596	-	-
2020-03-25	£79,835	£61,137	-	-

Trustees

Name	Role	Appointed
SUSAN MARGARET MEEK	Chair	2016-01-20
Dr ARABELLA STANGER		2023-11-28
Dr Raymond Justin Hunt		2023-11-28
Lauren Elizabeth Church		2020-02-05
Lelia Stephanie Marie-Loup Greci		2020-09-25
Martin Derek Adams		2020-02-05

THE SPIRE ARTS

England & Wales - Charity number 1165244

Accounts

The Spire Arts Limited

Charity No. 1165244

Company No. 08463076

Trustees' Report and Unaudited Accounts

25 March 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 25 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08463076

Charity No. 1165244

Principal Office

The PCC of St George w St Anne & St Mark

St George's Church

St George's Road

Brighton

BN 2 1ED

Registered Office

The Spire Arts

St Marks Chapel

Eastern Road

Brighton

BN2 5JN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M.D. Adams

L.E. Church

L.S.M.L. Greci

R. Hunt

S.M. Meek

A. Stanger

A. Vernon-Smith (Resigned 29 July 2023)

Accountants

Simon Winnard & Company

Redington Court

69 Church Road

Hove

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to 'advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.'

The Spire Arts supports the development and presentation of theatre and performance for the former listed church it occupies in East Brighton. It encourages an open dialogue between professional artists and local people within our space and produces a programme of audience development activity that strives to remove barriers to access, engagement and understanding.

The Spire Arts Programme comprises three interlinked strands of activity. These are:

1. A rolling programme of artist support through the provision of free or low-cost development space for artist and companies
2. At key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations (e.g. Brighton Festival, Brighton Digital Festival, Brighton Pride and at Christmas and Halloween)
3. Advocacy and advice for local artists and companies comprising one-to-one sessions with the Co-Directors

In summary, The Spire Arts is working to:

- build new audiences for theatre and performance
- enable people of different ages, backgrounds and abilities to work with professional artists to develop and realise their own creative ideas
- create opportunities for active engagement with theatre and performance, particularly for young people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- raise the level of debate about contemporary theatre and performance practice and develop an awareness of the creative process
- provide opportunities for artists to create new work in response to The Spire Art's unique space, or the immediate locality
- contribute to the economic and cultural life of Brighton and Hove and the wider region
- support the professional development of artists in the South East through the provision of advice and advocacy
- develop partnerships with other organisations, locally and further afield, to enhance what The Spire Arts has to offer.

ACHIEVEMENTS AND PERFORMANCE

The Spire Arts Limited Trustees Annual Report

Following the success of Sheila Ghelani's A Restorative we met with BF to reflect on the project and plan our Festival commission for May 2024. We commissioned artist Sue Hewlett to present a new iteration of her retrospective performance installation TV Dinners.

The Spire Arts successfully secured funding to support a new music festival, Our Sounds, from Arts Council England through the Grassroots Music programme.

Online Visitors and Social Media

The Spire Arts increased its online content and visitors. The Spire Arts left Twitter in this period due to engagement and the questionable level of discourse on the platform. Social media followers on Facebook and Instagram increased from 2,627 in 2021/22 to 3,100 in 2023/24.

Investing in Local Artists and Creative Development

In 2023/24 The Spire Arts worked with 8 artists and companies through providing low cost and in kind residency space. The Spire Arts champions the value of the arts by continuing to contribute to local and regional strategy, policy and provision of services through involvement with East Brighton Hub, What's Next Brighton & Hove and the Brighton & Hove Cultural Alliance.

Venue Hire and Income Generation

Our ability to hire the venue in 2022/23 was impacted by continuing issues with cost of living, we generated £29,308.99 in hire income mainly through wedding receptions. During 2023-24 £15,790.64 in car parking and storage charges. Donations to the charity totalled £160.43

Priorities and Policies

The Spire Arts has made successful applications for project support from Arts Council England, Sussex Community Foundation, Brighton & Hove City Council, and East Brighton Trust to support our artistic programme.

FINANCIAL REVIEW

The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £10,000, which has been achieved successfully during 2023/24

The charity uses Lloyds Bank for its banking purposes.

PLANS FOR FUTURE PERIODS

In January 2024, The Spire was forced to close our premises due to structural damage to the steeple of St Mark's Chapel. This was particularly disappointing as The Spire had recently concluded a lengthy lease negotiation process securing the long-term use of St Mark's Chapel for cultural use. The closure resulted in the cancellation of our Brighton Festival 2024 commission and the Our Sounds Festival.

As of the end of the financial year 23/24 the trustees were working closely with the Co Directors to monitor the situation with our ability to generate income curtailed. However, on learning the building was out of use for the foreseeable future and the unacceptable level of financial risk this presented to The Spire Arts, the trustees made the difficult decision to begin winding down of the charity in July 2024 and communicating with key stakeholders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Spire Arts Ltd was incorporated as a company limited by guarantee on 26 March 2013 (Company number 08463076) and registered as a charity on 20 January 2016 (Registered Charity Number 1165244) . Its governing document is its Memorandum and Articles of Association.

The Spire Arts Limited
Trustees Annual Report

The Spire Arts is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and, unless otherwise determined by a General Meeting, a maximum of twelve.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'R Hunt', written in a cursive style.

R Hunt
Trustee
24 January 2025

Independent Examiner's Report to the trustees of The Spire Arts Limited

I report to the charity trustees on my examination of the financial statements of The Spire Arts Limited for the year ended 25 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E de Souza

Edward R de Souza MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove

BN3 2BB
24 January 2025

The Spire Arts Limited
Statement of Financial Activities
for the year ended 25 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	160	-	160	1,241
Other trading activities	5	49,628	-	49,628	40,408
Investments	6	454	-	454	68
Other	7	57,633	-	57,633	13,903
Total		107,875	-	107,875	55,620
Expenditure on:					
Raising funds	8	43,575	-	43,575	19,360
Other	9	70,685	-	70,685	46,075
Total		114,260	-	114,260	65,435
Net gains on investments		-	-	-	-
Net expenditure	10	(6,385)	-	(6,385)	(9,815)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(6,385)	-	(6,385)	(9,815)
Other gains and losses					
Net movement in funds		(6,385)	-	(6,385)	(9,815)
Reconciliation of funds:					
Total funds brought forward		44,144	15,000	59,144	68,959
Total funds carried forward		<u>37,759</u>	<u>15,000</u>	<u>52,759</u>	<u>59,144</u>

The Spire Arts Limited
 Summary Income and Expenditure Account
 for the year ended 25 March 2024

	2024	2023
	£	£
Income	107,421	55,552
Interest and investment income	454	68
Gross income for the year	<u>107,875</u>	<u>55,620</u>
Expenditure	114,260	64,338
Depreciation and charges for impairment of fixed assets	-	1,097
Total expenditure for the year	<u>114,260</u>	<u>65,435</u>
Net expenditure before tax for the year	(6,385)	(9,815)
Net expenditure for the year	<u><u>(6,385)</u></u>	<u><u>(9,815)</u></u>

The Spire Arts Limited

Balance Sheet

at 25 March 2024

Company No. 08463076	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	127	127
		<u>127</u>	<u>127</u>
Current assets			
Debtors	13	20	1,540
Cash at bank and in hand		53,592	60,701
		<u>53,612</u>	<u>62,241</u>
Creditors: Amount falling due within one year	14	(980)	(3,224)
Net current assets		52,632	59,017
Total assets less current liabilities		<u>52,759</u>	<u>59,144</u>
Net assets excluding pension asset or liability		52,759	59,144
Total net assets		<u><u>52,759</u></u>	<u><u>59,144</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		15,000	15,000
		<u>15,000</u>	<u>15,000</u>
Unrestricted funds	15		
General funds		37,759	44,144
		<u>37,759</u>	<u>44,144</u>
Reserves	15		
Total funds		<u><u>52,759</u></u>	<u><u>59,144</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 25 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 March 2024

And signed on its behalf by:

S.M. Meek

Trustee

25 March 2024

for the year ended 25 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Straight line
Fixtures & fittings	25% Straight line
Computer equipment	25% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	1,241	-	1,241
Other trading activities	40,408	-	40,408
Investments	68	-	68
Other	13,903	-	13,903
Total	<u>55,620</u>	<u>-</u>	<u>55,620</u>
Expenditure on:			
Raising funds	19,360	-	19,360
Other	46,075	-	46,075
Total	<u>65,435</u>	<u>-</u>	<u>65,435</u>
Net income	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>
Net income before other gains/(losses)	(9,815)	-	(9,815)
Other gains and losses:			
Net movement in funds	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>
Reconciliation of funds:			
Total funds brought forward	53,959	15,000	68,959
Total funds carried forward	<u>44,144</u>	<u>15,000</u>	<u>59,144</u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	160	160	1,241
	<u>160</u>	<u>160</u>	<u>1,241</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Event income and room hire	33,837	33,837	27,051
Parking and storage rent	15,791	15,791	13,357
	<u>49,628</u>	<u>49,628</u>	<u>40,408</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Deposit account interest	454	454	68
	<u>454</u>	<u>454</u>	<u>68</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants	57,633	57,633	13,903
	<u>57,633</u>	<u>57,633</u>	<u>13,903</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
Purchases	1,063	1,063	2,462
Other direct costs	42,512	42,512	16,898
	<u>43,575</u>	<u>43,575</u>	<u>19,360</u>

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	41,069	41,069	25,024
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	1,097
General administrative costs	2,887	2,887	2,387
Legal and professional costs	26,729	26,729	17,567
	<u>70,685</u>	<u>70,685</u>	<u>46,075</u>

The Spire Arts Limited
Notes to the Accounts

10 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	1,097

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant and machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 26 March 2023	1,151	3,032	205	4,388
At 25 March 2024	<u>1,151</u>	<u>3,032</u>	<u>205</u>	<u>4,388</u>
Depreciation and impairment				
At 26 March 2023	1,024	3,032	205	4,261
At 25 March 2024	<u>1,024</u>	<u>3,032</u>	<u>205</u>	<u>4,261</u>
Net book values				
At 25 March 2024	<u>127</u>	<u>-</u>	<u>-</u>	<u>127</u>
At 25 March 2023	<u>127</u>	<u>-</u>	<u>-</u>	<u>127</u>

13 Debtors

	2024	2023
	£	£
Trade debtors	20	1,540
	<u>20</u>	<u>1,540</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	2,204
Other creditors	404	420
Accruals	576	600
	<u>980</u>	<u>3,224</u>

15 Movement in funds

	At 26 March 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 25 March 2024 £
Restricted funds:				
Restricted income funds:				
Capital works fund	15,000	-	-	15,000
<i>Total</i>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Unrestricted funds:				
General funds	44,144	107,875	(114,260)	37,759
Total funds	<u>59,144</u>	<u>107,875</u>	<u>(114,260)</u>	<u>52,759</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Capital works fund

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	127	-	127
Net current assets	36,962	15,670	52,632
	<u>37,089</u>	<u>15,670</u>	<u>52,759</u>

17 Reconciliation of net debt

	At 26 March 2023 £	Cash flows £	At 25 March 2024 £
Cash and cash equivalents	60,701	(7,109)	53,592
	<u>60,701</u>	<u>(7,109)</u>	<u>53,592</u>
Net debt	<u>60,701</u>	<u>(7,109)</u>	<u>53,592</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Spire Arts Limited
Detailed Statement of Financial Activities
for the year ended 25 March 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	160	-	160	1,241
	<u>160</u>	<u>-</u>	<u>160</u>	<u>1,241</u>
Other trading activities				
Event income and room hire	33,837	-	33,837	27,051
Parking and storage rent	15,791	-	15,791	13,357
	<u>49,628</u>	<u>-</u>	<u>49,628</u>	<u>40,408</u>
Investments				
Deposit account interest	454	-	454	68
	<u>454</u>	<u>-</u>	<u>454</u>	<u>68</u>
Other				
Grants	57,633	-	57,633	13,903
	<u>57,633</u>	<u>-</u>	<u>57,633</u>	<u>13,903</u>
Total income and endowments	107,875	-	107,875	55,620
Expenditure on:				
Costs of other trading activities				
Purchases	1,063	-	1,063	2,462
Other direct costs	42,512	-	42,512	16,898
	<u>43,575</u>	<u>-</u>	<u>43,575</u>	<u>19,360</u>
Total of expenditure on raising funds	43,575	-	43,575	19,360
Premises costs				
Rent	1,000	-	1,000	1,200
Rates	360	-	360	-
Light, heat and power	2,823	-	2,823	2,375
Premises cleaning	2,612	-	2,612	5,426
Premises insurances	9,325	-	9,325	6,674
Premises repairs and maintenance	24,949	-	24,949	9,349
	<u>41,069</u>	<u>-</u>	<u>41,069</u>	<u>25,024</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	-	-	-	288
Depreciation of Fixtures & fittings	-	-	-	758
Depreciation of Computer equipment	-	-	-	51

The Spire Arts Limited
Detailed Statement of Financial Activities

Exchange rate (gain)/loss	243	-	243	597
Software, IT support and related costs	494	-	494	368
Stationery and printing	8	-	8	8
Subscriptions	448	-	448	323
Sundry expenses	602	-	602	32
Telephone, fax and broadband	1,092	-	1,092	1,059
	<u>2,887</u>	<u>-</u>	<u>2,887</u>	<u>3,484</u>
Legal and professional costs				
Audit/Independent examination fees	552	-	552	438
Management charges	23,728	-	23,728	17,129
Other legal and professional costs	2,449	-	2,449	-
	<u>26,729</u>	<u>-</u>	<u>26,729</u>	<u>17,567</u>
Total of expenditure of other costs	<u>70,685</u>	<u>-</u>	<u>70,685</u>	<u>46,075</u>
Total expenditure	114,260	-	114,260	65,435
Net gains on investments	-	-	-	-
Net expenditure	<u>(6,385)</u>	<u>-</u>	<u>(6,385)</u>	<u>(9,815)</u>
Net expenditure before other gains/(losses)	<u>(6,385)</u>	<u>-</u>	<u>(6,385)</u>	<u>(9,815)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(6,385)</u>	<u>-</u>	<u>(6,385)</u>	<u>(9,815)</u>
Reconciliation of funds:				
Total funds brought forward	44,144	15,000	59,144	68,959
Total funds carried forward	<u>37,759</u>	<u>15,000</u>	<u>52,759</u>	<u>59,144</u>



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THE SPIRE ARTS

England & Wales - Charity number 1165244

Accounts

The Spire Arts Limited

Charity No. 1165244

Company No. 08463076

Trustees' Report and Unaudited Accounts

25 March 2023

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Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
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Detailed Statement of Financial Activities	17 to 18

The Spire Arts Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 25 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08463076

Charity No. 1165244

Principal Office

The PCC of St George w St Anne & St Mark
St George's Church
St George's Road
Brighton
BN 2 1ED

Registered Office

The Spire Arts
St Marks Chapel
Eastern Road
Brighton
BN2 5JN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

M.D. Adams
L.E. Church
L.S.M.L. Greci
S.M. Meek
A. Vernon-Smith

Accountants

Simon Winnard & Company
Redington Court
69 Church Road
Hove
BN3 2BB

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to 'advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.'

The Spire Arts Limited

Trustees Annual Report

The Spire Arts supports the development and presentation of theatre and performance for the former listed church it occupies in East Brighton. It encourages an open dialogue between professional artists and local people within our space and produces a programme of audience development activity that strives to remove barriers to access, engagement and understanding.

The Spire Arts Programme comprises three interlinked strands of activity. These are:

1. A rolling programme of artist support through the provision of free or low-cost development space for artist and companies
2. At key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations (e.g. Brighton Festival, Brighton Digital Festival, Brighton Pride and at Christmas and Halloween)
3. Advocacy and advice for local artists and companies comprising one-to-one sessions with the Co-Directors

In summary, The Spire Arts is working to:

- build new audiences for theatre and performance
- enable people of different ages, backgrounds and abilities to work with professional artists to develop and realise their own creative ideas
- create opportunities for active engagement with theatre and performance, particularly for young people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- raise the level of debate about contemporary theatre and performance practice and develop an awareness of the creative process
- provide opportunities for artists to create new work in response to The Spire Art's unique space, or the immediate locality
- contribute to the economic and cultural life of Brighton and Hove and the wider region
- support the professional development of artists in the South East through the provision of advice and advocacy
- develop partnerships with other organisations, locally and further afield, to enhance what The Spire Arts has to offer.

ACHIEVEMENTS AND PERFORMANCE

The Spire Arts Limited

Trustees Annual Report

Following the success of Tim Spooner's Animal Place we have now met with BF to reflect on the project and have planned our Festival commission for May 2023. We have commissioned artist Sheila Ghelani to present her new work A Restorative across two weekends in May.

A Restorative is a participatory artwork designed to revive and renew the spirits through the power of rest. Participants will be invited to create a personal, bespoke dream pillow then test it out by placing it over their eyes, breathing in the aromas while listening to some specially composed words - a collective moment of peace in The Spire.

We have included two specially allocated slots for East Brighton residents, a touch tour / guided session for visually impaired audiences and a BSL interpreted session.

The experience is free for everyone 12 +.

Sheila will also run a short series of workshops in the lead up to the Festival - funded by East Brighton Trust.

Artists BRIGHTBLACK conducted a residency at The Spire in September to develop this new interactive theatre / live video game experience and series of podcasts about how we deal with death. BRIGHTBLACK tested ideas in front of an invited audience, including funders Hospice UKK.

'In a city which has lost many of its art spaces The Spire uniquely fills a role which is vital to companies like ours. Our survival depends on a strategy of experimentation, of being ahead of the pack in terms of use of new technologies for delivering a public good through community discourse; and the most difficult part of that strategy is in getting projects off the ground in the first place because there is very little investment available for that kind of experimentation. The Spire gave us extremely valuable space and time, in a beautiful venue which audiences felt privileged to attend, so that we could user test an idea. Without the Spire that user testing would not have been possible.'

We commissioned Brighton-based artist Emma Kilbey to create a newly commissioned work for Christmas - A sensorial, nostalgic and inclusive journey through the decades to immerse and celebrate in the uniquely unifying experience of Christmas.

Emma presented a WIP at The Spire's Festive Fair in December - which was visited by approximately 500 people from across the city.

Online Visitors and Social Media

The Spire Arts increased its online content and visitors. The Spire Arts social media followers on Facebook, Twitter and Instagram increased from 3,627 in 2021/22 to 3,986 in 2022/23.

Investing in Local Artists and Creative Development

In 2022/23 The Spire Arts worked with 13 artists and companies. The Spire Arts champions the value of the arts by continuing to contribute to local and regional strategy, policy and provision of services through involvement with East Brighton Hub, What's Next Brighton & Hove and the Brighton & Hove Cultural Alliance led by Brighton & Hove City Council.

Venue Hire and Income Generation

Our ability to hire the venue in 2022/23 was impacted by the aftermath of the Covid-19 pandemic as well as the growing issues with Cost of Living, we generated £23,448.00 in hire income. During 2022-23 £13,357.04 in car parking and storage charges. Donations to the charity totaled £1,175.00

Priorities and Policies

The Spire Arts has made successful applications for project support from Sussex Community Foundation, Brighton & Hove City Council, Hospice UK, Postcode Lottery and East Brighton Trust to support our artistic programme.

FINANCIAL REVIEW

The Spire Arts Limited
Trustees Annual Report

The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £10,000, which has been achieved successfully during 2022/23

The charity uses Lloyds Bank for its banking purposes.

PLANS FOR FUTURE PERIODS

During 2022/23 The Spire Arts worked towards the objectives contained in our business continuity plan. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of, theatre and performance. Designed to increase the quality of experience at The Spire Arts for artists, audiences, participants and partners, the plan positions the building as an everyday place, putting creative processes at the heart of people's daily lives. In 2023/24 we will undertake a process of producing a 3 year business plan to guide our activity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

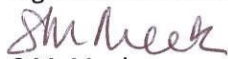
The Spire Arts Ltd was incorporated as a company limited by guarantee on 26 March 2013 (Company number 08463076) and registered as a charity on 20 January 2016 (Registered Charity Number 1165244) . Its governing document is its Memorandum and Articles of Association.

The Spire Arts is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and, unless otherwise determined by a General Meeting, a maximum of twelve.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.M. Meek

Trustee

23 October 2023

The Spire Arts Limited
Independent Examiners Report

Independent Examiner's Report to the trustees of The Spire Arts Limited

I report to the charity trustees on my examination of the financial statements of The Spire Arts Limited for the year ended 25 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Lawrence Vosper MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove

BN3 2BB
23 October 2023

The Spire Arts Limited
Statement of Financial Activities
for the year ended 25 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	1,241	-	1,241	166
Other trading activities	5	40,408	-	40,408	37,133
Investments	6	68	-	68	4
Other	7	13,903	-	13,903	49,817
Total		55,620	-	55,620	87,120
Expenditure on:					
Raising funds	8	19,360	-	19,360	45,677
Other	9	46,075	-	46,075	55,096
Total		65,435	-	65,435	100,773
Net gains on investments		-	-	-	-
Net expenditure	10	(9,815)	-	(9,815)	(13,653)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(9,815)	-	(9,815)	(13,653)
Other gains and losses					
Net movement in funds		(9,815)	-	(9,815)	(13,653)
Reconciliation of funds:					
Total funds brought forward		53,959	15,000	68,959	82,612
Total funds carried forward		44,144	15,000	59,144	68,959

The Spire Arts Limited
Summary Income and Expenditure Account
for the year ended 25 March 2023

	2023	2022
	£	£
Income	55,552	87,116
Interest and investment income	68	4
Gross income for the year	<u>55,620</u>	<u>87,120</u>
Expenditure	64,338	99,676
Depreciation and charges for impairment of fixed assets	1,097	1,097
Total expenditure for the year	<u>65,435</u>	<u>100,773</u>
Net expenditure before tax for the year	(9,815)	(13,653)
Net expenditure for the year	<u>(9,815)</u>	<u>(13,653)</u>

The Spire Arts Limited**Balance Sheet**

at 25 March 2023

Company No. 08463076	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	127	1,224
		<u>127</u>	<u>1,224</u>
Current assets			
Debtors	13	1,540	9,130
Cash at bank and in hand		60,701	62,853
		<u>62,241</u>	<u>71,983</u>
Creditors: Amount falling due within one year	14	(3,224)	(4,248)
Net current assets		<u>59,017</u>	<u>67,735</u>
Total assets less current liabilities		<u>59,144</u>	<u>68,959</u>
Net assets excluding pension asset or liability		<u>59,144</u>	<u>68,959</u>
Total net assets		<u><u>59,144</u></u>	<u><u>68,959</u></u>
 The funds of the charity			
Restricted funds	15		
Restricted income funds		15,000	15,000
		<u>15,000</u>	<u>15,000</u>
Unrestricted funds	15		
General funds		44,144	53,959
		<u>44,144</u>	<u>53,959</u>
Reserves	15		
Total funds		<u><u>59,144</u></u>	<u><u>68,959</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 25 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 October 2023

And signed on its behalf by:



S.M. Meek

Trustee

23 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Spire Arts Limited
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Straight line
Fixtures & fittings	25% Straight line
Computer equipment	25% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

The Spire Arts Limited
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	166	-	166
Other trading activities	37,133	-	37,133
Investments	4	-	4
Other	34,817	15,000	49,817
Total	<u>72,120</u>	<u>15,000</u>	<u>87,120</u>
Expenditure on:			
Raising funds	45,677	-	45,677
Other	55,096	-	55,096
Total	<u>100,773</u>	<u>-</u>	<u>100,773</u>
Net income	<u>(28,653)</u>	<u>15,000</u>	<u>(13,653)</u>
Transfers between funds	200	(200)	-
Net income before other gains/(losses)	<u>(28,453)</u>	<u>14,800</u>	<u>(13,653)</u>
Other gains and losses:			
Net movement in funds	<u>(28,453)</u>	<u>14,800</u>	<u>(13,653)</u>
Reconciliation of funds:			
Total funds brought forward	82,412	200	82,612
Total funds carried forward	<u>53,959</u>	<u>15,000</u>	<u>68,959</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	1,241	1,241	166
	<u>1,241</u>	<u>1,241</u>	<u>166</u>

The Spire Arts Limited
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Event income and room hire	27,051	27,051	28,665
Parking and storage rent	13,357	13,357	8,468
	<u>40,408</u>	<u>40,408</u>	<u>37,133</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Deposit account interest	68	68	4
	<u>68</u>	<u>68</u>	<u>4</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grants	13,903	13,903	49,817
	<u>13,903</u>	<u>13,903</u>	<u>49,817</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Purchases	2,462	2,462	814
Other direct costs	16,898	16,898	44,863
	<u>19,360</u>	<u>19,360</u>	<u>45,677</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Premises costs	25,024	25,024	25,969
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,097	1,097	1,097
General administrative costs	2,387	2,387	3,569
Legal and professional costs	17,567	17,567	24,461
	<u>46,075</u>	<u>46,075</u>	<u>55,096</u>

The Spire Arts Limited
Notes to the Accounts

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,097	1,097

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant and machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or revaluation				
At 26 March 2022	1,151	3,032	205	4,388
At 25 March 2023	<u>1,151</u>	<u>3,032</u>	<u>205</u>	<u>4,388</u>
Depreciation and impairment				
At 26 March 2022	736	2,274	154	3,164
Depreciation charge for the year	288	758	51	1,097
At 25 March 2023	<u>1,024</u>	<u>3,032</u>	<u>205</u>	<u>4,261</u>
Net book values				
At 25 March 2023	<u>127</u>	<u>-</u>	<u>-</u>	<u>127</u>
At 25 March 2022	<u>415</u>	<u>758</u>	<u>51</u>	<u>1,224</u>

13 Debtors

	2023	2022
	£	£
Trade debtors	1,540	9,130
	<u>1,540</u>	<u>9,130</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,204	3,204
Other creditors	420	420
Accruals	600	624
	<u>3,224</u>	<u>4,248</u>

15 Movement in funds

	At 26 March 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 25 March 2023 £
Restricted funds:				
Restricted income funds:				
Capital works fund	15,000	-	-	15,000
<i>Total</i>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Unrestricted funds:				
General funds	53,959	55,620	(65,435)	44,144
Total funds	<u>68,959</u>	<u>55,620</u>	<u>(65,435)</u>	<u>59,144</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Capital works fund

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	127	-	127
Net current assets	44,017	15,000	59,017
	<u>44,144</u>	<u>15,000</u>	<u>59,144</u>

17 Reconciliation of net debt

	At 26 March 2022 £	Cash flows £	At 25 March 2023 £
Cash and cash equivalents	62,853	(2,152)	60,701
	<u>62,853</u>	<u>(2,152)</u>	<u>60,701</u>
Net debt	<u>62,853</u>	<u>(2,152)</u>	<u>60,701</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Spire Arts Limited
Detailed Statement of Financial Activities
for the year ended 25 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	1,241	-	1,241	166
	<u>1,241</u>	<u>-</u>	<u>1,241</u>	<u>166</u>
Other trading activities				
Event income and room hire	27,051	-	27,051	28,665
Parking and storage rent	13,357	-	13,357	8,468
	<u>40,408</u>	<u>-</u>	<u>40,408</u>	<u>37,133</u>
Investments				
Deposit account interest	68	-	68	4
	<u>68</u>	<u>-</u>	<u>68</u>	<u>4</u>
Other				
Grants	13,903	-	13,903	49,817
	<u>13,903</u>	<u>-</u>	<u>13,903</u>	<u>49,817</u>
Total income and endowments	55,620	-	55,620	87,120
Expenditure on:				
Costs of other trading activities				
Purchases	2,462	-	2,462	814
Other direct costs	16,898	-	16,898	44,863
	<u>19,360</u>	<u>-</u>	<u>19,360</u>	<u>45,677</u>
Total of expenditure on raising funds	19,360	-	19,360	45,677
Premises costs				
Rent	1,200	-	1,200	1,200
Rates	-	-	-	360
Light, heat and power	2,375	-	2,375	607
Premises cleaning	5,426	-	5,426	4,292
Premises insurances	6,674	-	6,674	5,209
Premises repairs and maintenance	9,349	-	9,349	14,301
	<u>25,024</u>	<u>-</u>	<u>25,024</u>	<u>25,969</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and machinery	288	-	288	288
Depreciation of Fixtures & fittings	758	-	758	-
Depreciation of Computer equipment	51	-	51	809

The Spire Arts Limited

Detailed Statement of Financial Activities

Bank charges	-	-	-	21
Exchange rate (gain)/loss	597	-	597	1,849
Software, IT support and related costs	368	-	368	532
Stationery and printing	8	-	8	8
Subscriptions	323	-	323	386
Sundry expenses	32	-	32	13
Telephone, fax and broadband	1,059	-	1,059	760
	<u>3,484</u>	<u>-</u>	<u>3,484</u>	<u>4,666</u>
Legal and professional costs				
Audit/Independent examination fees	438	-	438	948
Management charges	17,129	-	17,129	20,813
Other legal and professional costs	-	-	-	2,700
	<u>17,567</u>	<u>-</u>	<u>17,567</u>	<u>24,461</u>
Total of expenditure of other costs	<u>46,075</u>	<u>-</u>	<u>46,075</u>	<u>55,096</u>
Total expenditure	<u>65,435</u>	<u>-</u>	<u>65,435</u>	<u>100,773</u>
Net gains on investments	-	-	-	-
	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>	<u>(13,653)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>	<u>(13,653)</u>
Other Gains	-	-	-	-
	<u>(9,815)</u>	<u>-</u>	<u>(9,815)</u>	<u>(13,653)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	53,959	15,000	68,959	82,612
Total funds carried forward	<u>44,144</u>	<u>15,000</u>	<u>59,144</u>	<u>68,959</u>

THE SPIRE ARTS

England & Wales - Charity number 1165244

Accounts

REGISTERED COMPANY NUMBER: 08463076 (England and Wales)
REGISTERED CHARITY NUMBER: 1165244



**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2022
FOR
THE SPIRE ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

THE SPIRE ARTS LIMITED

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FOR THE YEAR ENDED 25 MARCH 2022**

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THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 25 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to 'advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.'

Significant activities

The Spire Arts supports the development and presentation of theatre and performance for the former listed church it occupies in East Brighton. It encourages an open dialogue between professional artists and local people within our space and produces a programme of audience development activity that strives to remove barriers to access, engagement and understanding.

The Spire Arts Programme comprises three interlinked strands of activity. These are:

- A rolling programme of artist support through the provision of free or low-cost development space for artist and companies
- At key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations (e.g. Brighton Festival, Brighton Digital Festival, Brighton Pride and at Christmas and Halloween)
- Advocacy and advice for local artists and companies comprising one-to-one sessions with the Co-Directors

In summary, The Spire Arts is working to:

- build new audiences for theatre and performance
- enable people of different ages, backgrounds and abilities to work with professional artists to develop and realise their own creative ideas
- create opportunities for active engagement with theatre and performance, particularly for young people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- raise the level of debate about contemporary theatre and performance practice and develop an awareness of the creative process
- provide opportunities for artists to create new work in response to The Spire Art's unique space, or the immediate locality
- contribute to the economic and cultural life of Brighton and Hove and the wider region
- support the professional development of artists in the South East through the provision of advice and advocacy
- develop partnerships with other organisations, locally and further afield, to enhance what The Spire Arts has to offer.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit. The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

THE SPIRE ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 25 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

Owing to the ongoing impact of the Covid-19 pandemic, our work with volunteers in 2021/22 was limited. However, through our Brighton Festival commission, The Candle Project, we were able to support two voluntary Front of House positions over the duration of the activity. It is a continuing priority for the new Operations sub-group to investigate the role of volunteers within the organisation and work with the Co- Directors to build capacity to support a greater number of volunteer roles over the next year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Our public programme continued to be affected by the Covid-19 pandemic, although the venue has been open and able to support some activity across the year. The Spire Arts followed Government guidelines throughout this period, updating our own Covid-19 Policy, Health & Safety Policy and Risk Assessment where necessary.

- A real achievement of The Spire Arts' programme in 2021/22 was The Candle Project, by Abigail Conway, which was commissioned and produced by The Spire for Brighton Festival 2021. Though a number of Covid-19 restrictions remained (most notably, the rule of 6, social distancing and mask wearing), we were able to support the development and presentation of The Candle Project in May 2021. The Spire supported:

- the residency time for Abigail and her team to create the participatory experience
- the participation of 6 local community choirs from Brighton & Hove, engaged through work by The Spire's associate Participation Producer
- collaboration with 4 other artists including sound, lighting and set designers
- 300 participant visits to The Spire across the week long installation
- 4 'local community' participation slots, resulting in 32 people who would not normally access Brighton Festival events having dedicated time to experience the installation
- 47 live 'in person' audience members for the Lighting Ceremony
- over 500 views of the Lighting Ceremony live stream produced by The Production Family
- work with 2 new volunteers and 3 front of house staff

'I enjoyed the whole experience very engaging, creative and informative, session leaders were very helpful informative and polite.' Tanya Burbidge, The Manor Gym CI

In commissioning The Candle Project, The Spire was able to help create a truly unique participatory experience for the benefit of our local community and the wider communities of Brighton & Hove. The people of East Brighton in particular often find it difficult to access high quality and affordable arts and cultural events on their doorstep so we were keen to ensure as many people from this community were able to participate in a meaningful way. Tickets were free for everyone, removing the financial barrier many in our community face when trying to access arts and culture in the city. The live stream meant that people wanting to watch the Lighting Ceremony, but unable to be there in person, could do so.

In working with an associate Participation Producer we were able to engage local participants at an early stage, offering them a dedicated space to access the installation. To ensure as many local people accessed this offer we worked closely with the following local community organisations; Manor Gym, The Crew Club, Craven Vale Community Association and Wellsbourne Health Centre.

We were also pleased to engage 6 local community choirs made up of a diverse range of participants; Soul of the City, Cascade Recovery Choir, The Free Brighton Choir, Singing Mama's Choir, The Dolcetones and Coastline Harmony. Together they contributed songs they felt connected with The Candle Project to the soundscape designed by Ross Flight. Participation in The Candle Project gave many of the choir members their first experience of performing in Brighton Festival.

'I am so grateful for the uplifting experience of the Saturday evening hour. I recently lost my partner, and my sadness was much eased by concentrating on just one candle among many as I sat there and watched it struggle on to the very end, with its smoke (or spirit?) ascending at the point of death. It reminded me of the time in hospital where I was able to sit there quietly and hold her hand over several days as her light slowly faded. It was a very moving experience for me and I would like to thank you for the thoughtful selection of music and the reverential silence by all involved.' Alan Cooke, Lighting Ceremony audience member.

In addition to The Candle Project, The Spire was also able to support a number of other creative organisations across the year in a Covid-safe environment, including DotDash - who presented their public installation The Sympathy of Clocks in July 2021, Small Performance Adventures, Red Grey, Subira Joy and Marissa Carnesky. We also hosted a day-long workshop for 70 MA students from Goldsmiths University of London and 'Cranes for Covid', a memorial installation by Wellsbourne Health Clinic's Artist in Residence.

THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2022

The Spire also began to work with artist Tim Spooner, who was commissioned in 2021 to develop and present his new work Animal Place at Brighton Festival in May 2022.

Online Visitors and Social Media

The Spire Arts increased its online content and visitors. The Spire Arts social media followers on Facebook, Twitter and Instagram increased from 3,126 in 2020/21 to 3,627 in 2021/22.

Investing in Local Artists and Creative Development

In 2021/22 The Spire Arts worked with 21 artists and companies, which is significantly more than in the previous year (which was severely affected by the Covid 19 pandemic). The Spire Arts champions the value of the arts by continuing to contribute to local and regional strategy, policy and provision of services through involvement with East Brighton Hub, What's Next Brighton & Hove and the ABCD plan for cultural recovery led by Brighton & Hove City Council.

Fundraising activities

Our ability to hire the venue in 2020/21 was heavily curtailed due to the Covid-19 pandemic, we generated £27,191.00 in hire income. During 2020-21 £8,467.78 in car parking and storage charges. Donations to the charity totalled £165.80.

The Spire Arts has made successful applications for project support from Sussex Community Foundation. Postcode Lottery and East Brighton Trust to support our artistic programme.

FINANCIAL REVIEW

Financial position

To ensure the survival of The Spire Arts through the pandemic we secured funding via Arts Council England's Emergency Fund, central government's Small Business Grant and DCMS's Cultural Recovery Fund. These funds have allowed us to maintain our core administrative function, artistic programme and essential building maintenance.

The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £10,000, which has been achieved successfully during 2021/22.

The charity uses Lloyds Bank for its banking purposes.

Principal funding sources

- Trading activity
- small donations
- grant funding

At a local level The Spire Arts developed a partnership with Brighton Festival which contributed £5,000.00 to the organisation's income via The Candle Project.

In 2021/22 The Spire Arts continued to receive support from its main stakeholder the Parochial Church Council of the Ecclesiastical Parish of Brighton St George with St Anne and St Mark in the form of a peppercorn rent agreement on our premises, which underpins our activity.

Reserves policy

In agreement with trustees The Spire Arts hold unrestricted reserves of c. £10,000.

FUTURE PLANS

During 2021/22 The Spire Arts worked towards the objectives contained in our business continuity plan developed in response to Covid-19 by the Co Directors and the trustees. This articulates our strategy to ensure the survival of the organisation during Covid-19, programming plans and the principles behind our approach to audience development. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of, theatre and performance. Designed to increase the quality of experience at The Spire Arts for artists, audiences, participants and partners, the plan positions the building as an everyday place, putting creative processes at the heart of people's daily lives.

THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Spire Arts is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and, unless otherwise determined by a General Meeting, a maximum of twelve. Nine trustees served in 2021/22.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the October board meeting.

There is currently one permanent Operations sub-groups of the Board. This sub- group meets at regular intervals, usually in advance of trustee meetings, and are convened when necessary outside of these times to oversee decision making, maintenance scheduling and specific projects or advise the Co- Directors on issues that may arise.

Recruitment and appointment of new trustees

One third of the Trustees retire annually at the AGM but can be reappointed. The composition, development and capacity of the Board are regularly reviewed. Potential trustees are attracted either by advertisement or word of mouth and are selected based on their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee and one of the Co-Directors before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they can attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM.

Organisational structure

The Spire Arts is led by Co-Directors Faith Dodkins and David Sheppard, both working one day per week on a freelance basis. Faith and David are jointly responsible for operations and building, finance, artistic programme, participation and audience development.

David and Faith maintain external freelance careers and this way of working has reaped rewards in attracting new projects and activity for The Spire Arts.

In addition to the Co-Directors, the staff team is made up of freelance subcontractors covering front of house duties, administration and marketing and repairs and maintenance tasks when required.

Induction and training of new trustees

New trustees are given access to a shared folder containing access to The Spire Arts policies, financial documents and foundational documents (licence agreement).

New trustees are paired with experienced existing trustees for a period of 6 months in order to support them through the induction period.

Related parties

The Spire Arts has an ongoing relationship with the PCC, the freeholders of our venue base. The PCC have the option to appoint 50% of our board of trustees.

Risk management

The Spire Arts has a risk management policy and practice which helps us to anticipate risks to the organisation, assess their likely impact and plan how to reduce them and manage them.

The Spire Arts has a Safeguarding Policy, which is reviewed on a yearly basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08463076 (England and Wales)

THE SPIRE ARTS LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 25 MARCH 2022


Registered Charity number
1165244

Registered office
The PCC of St George w St Anne & St Mark
St George's Church
St George's Road
Brighton
East Sussex
BN2 1ED

Trustees
Mrs S M Meek Chair
Reverend A H Manson-Brailsford (resigned 1/4/2021)
P M Skelly (resigned 13/12/2021)
Mrs A Vernon-Smith
M D Adams
Ms L E Church
P A Johnson (resigned 10/4/2021)
B Moyle Rosser (resigned 29/9/2021)
Ms L S M Greci

Independent Examiner
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Approved by order of the board of trustees on 3rd August 2022 and signed on its behalf by:



.....
Mrs S M Meek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SPIRE ARTS LIMITED**

Independent examiner's report to the trustees of The Spire Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 25 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Lawrence Vosper
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Date: 09/08/22

THE SPIRE ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,983	15,000	49,983	112,587
Other trading activities	2	37,133	-	37,133	19,628
Investment income	3	4	-	4	6
Total		72,120	15,000	87,120	132,221
EXPENDITURE ON					
Raising funds		45,677	-	45,677	18,491
Charitable activities					
Activities for generating funds		54,148	-	54,148	57,475
Governance costs		948	-	948	630
Total		100,773	-	100,773	76,596
NET INCOME/(EXPENDITURE)		(28,653)	15,000	(13,653)	55,625
Transfers between funds	10	200	(200)	-	-
Net movement in funds		(28,453)	14,800	(13,653)	55,625
RECONCILIATION OF FUNDS					
Total funds brought forward		82,412	200	82,612	26,987
TOTAL FUNDS CARRIED FORWARD		53,959	15,000	68,959	82,612

The notes form part of these financial statements

THE SPIRE ARTS LIMITED

**BALANCE SHEET
25 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	1,224	-	1,224	2,321
CURRENT ASSETS					
Debtors	8	9,130	-	9,130	270
Cash at bank		47,853	15,000	62,853	84,621
		<u>56,983</u>	<u>15,000</u>	<u>71,983</u>	<u>84,891</u>
CREDITORS					
Amounts falling due within one year	9	(4,248)	-	(4,248)	(4,600)
		<u>52,735</u>	<u>15,000</u>	<u>67,735</u>	<u>80,291</u>
NET CURRENT ASSETS					
		<u>53,959</u>	<u>15,000</u>	<u>68,959</u>	<u>82,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>53,959</u>	<u>15,000</u>	<u>68,959</u>	<u>82,612</u>
NET ASSETS					
		<u>53,959</u>	<u>15,000</u>	<u>68,959</u>	<u>82,612</u>
FUNDS					
	10			53,959	82,412
Unrestricted funds				15,000	200
Restricted funds					
TOTAL FUNDS					
				<u>68,959</u>	<u>82,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE SPIRE ARTS LIMITED

BALANCE SHEET - continued
25 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



S M Meek - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE SPIRE ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Event Income and Room Hire	28,665	13,210
Parking & storage rent	8,468	6,418
	<u>37,133</u>	<u>19,628</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	4	6
	<u>4</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,097	1,097
Other operating leases	1,200	1,200
	<u>2,297</u>	<u>2,300</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 March 2022 nor for the year ended 25 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 March 2022 nor for the year ended 25 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	112,587	-	112,587
Other trading activities	19,628	-	19,628
Investment income	6	-	6
Total	<u>132,221</u>	-	<u>132,221</u>
EXPENDITURE ON			
Raising funds	18,491	-	18,491
Charitable activities			
Activities for generating funds	57,475	-	57,475
Governance costs	630	-	630
Total	<u>76,596</u>	-	<u>76,596</u>

THE SPIRE ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	55,625	-	55,625
RECONCILIATION OF FUNDS			
Total funds brought forward	26,787	200	26,987
TOTAL FUNDS CARRIED FORWARD	<u>82,412</u>	<u>200</u>	<u>82,612</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 26 March 2021 and 25 March 2022	<u>1,151</u>	<u>3,032</u>	<u>205</u>	<u>4,388</u>
DEPRECIATION				
At 26 March 2021	448	1,516	103	2,067
Charge for year	<u>288</u>	<u>758</u>	<u>51</u>	<u>1,097</u>
At 25 March 2022	<u>736</u>	<u>2,274</u>	<u>154</u>	<u>3,164</u>
NET BOOK VALUE				
At 25 March 2022	<u>415</u>	<u>758</u>	<u>51</u>	<u>1,224</u>
At 25 March 2021	<u>703</u>	<u>1,516</u>	<u>102</u>	<u>2,321</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>9,130</u>	<u>270</u>

THE SPIRE ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,204	3,580
Other creditors	420	420
Accrued expenses	624	600
	<u>4,248</u>	<u>4,600</u>

10. MOVEMENT IN FUNDS

	At 26/3/21 £	Net movement in funds £	Transfers between funds £	At 25/3/22 £
Unrestricted funds				
General fund	82,412	(28,653)	200	53,959
Restricted funds				
South Garden Fund	200	-	(200)	-
Capital works fund	-	15,000	-	15,000
	<u>200</u>	<u>15,000</u>	<u>(200)</u>	<u>15,000</u>
TOTAL FUNDS	<u>82,612</u>	<u>(13,653)</u>	<u>-</u>	<u>68,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,120	(100,773)	(28,653)
Restricted funds			
Capital works fund	15,000	-	15,000
	<u>87,120</u>	<u>(100,773)</u>	<u>(13,653)</u>
TOTAL FUNDS	<u>87,120</u>	<u>(100,773)</u>	<u>(13,653)</u>

THE SPIRE ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 26/3/20 £	Net movement in funds £	At 25/3/21 £
Unrestricted funds			
General fund	26,787	55,625	82,412
Restricted funds			
South Garden Fund	200	-	200
TOTAL FUNDS	<u>26,987</u>	<u>55,625</u>	<u>82,612</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,221	(76,596)	55,625
TOTAL FUNDS	<u>132,221</u>	<u>(76,596)</u>	<u>55,625</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26/3/20 £	Net movement in funds £	Transfers between funds £	At 25/3/22 £
Unrestricted funds				
General fund	26,787	26,972	200	53,959
Restricted funds				
South Garden Fund	200	-	(200)	-
Capital works fund	-	15,000	-	15,000
	<u>200</u>	<u>15,000</u>	<u>(200)</u>	<u>15,000</u>
TOTAL FUNDS	<u>26,987</u>	<u>41,972</u>	<u>-</u>	<u>68,959</u>

THE SPIRE ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,341	(177,369)	26,972
Restricted funds			
Capital works fund	15,000	-	15,000
TOTAL FUNDS	<u>219,341</u>	<u>(177,369)</u>	<u>41,972</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 25 March 2022.

THE SPIRE ARTS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	166	946
Grants	49,817	111,641
	<u>49,983</u>	<u>112,587</u>
Other trading activities		
Event Income and Room Hire	28,665	13,210
Parking & storage rent	8,468	6,418
	<u>37,133</u>	<u>19,628</u>
Investment income		
Deposit account interest	4	6
	<u>87,120</u>	<u>132,221</u>
EXPENDITURE		
Other trading activities		
Purchases	814	309
Other direct costs	44,863	18,182
	<u>45,677</u>	<u>18,491</u>
Support costs		
Management		
Management fees	20,813	24,606
Rent	1,200	1,200
Rates and water	360	-
Insurance	5,209	4,957
Light and heat	607	3,453
Telephone	760	837
Postage and stationery	8	-
Advertising	1,849	479
Sundries	13	233
Subscriptions	386	305
Property repairs	14,301	11,929
Cleaning & waste removal	4,292	5,635
Legal & professional	2,700	-
Computer & website expenses	532	2,294
Training	-	450
	<u>53,030</u>	<u>56,378</u>

This page does not form part of the statutory financial statements

THE SPIRE ARTS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2022**

	2022	2021
	£	£
Management		
Finance		
Bank charges	21	-
Other		
Plant and machinery	288	288
Fixtures and fittings	758	758
Computer equipment	51	51
	<u>1,097</u>	<u>1,097</u>
Governance costs		
Accountancy	948	630
	<u>100,773</u>	<u>76,596</u>
Total resources expended		
	<u>(13,653)</u>	<u>55,625</u>
Net (expenditure)/income		

This page does not form part of the statutory financial statements

THE SPIRE ARTS

England & Wales - Charity number 1165244

Accounts

REGISTERED COMPANY NUMBER: 08463076 (England and Wales)
REGISTERED CHARITY NUMBER: 1165244

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2021
FOR
THE SPIRE ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

THE SPIRE ARTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2021**

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THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 25 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Significant activities

- Operation of a building as a theatre/performance space
- presentation of drama and theatre performances
- commissioning of new theatre performances
- delivering community engagement projects to increase participation in theatre and performance
- trading activity related to the hire of the building, with income used to support core staffing cost and subsidising our theatre and performance activity.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public guidance.

Volunteers

- Volunteers support our front of house team with stewarding of events.
- Volunteers support venue management with cleaning and maintenance of the historic building in which we're based.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Spire Arts' key achievements for the period include:

- Presentation of a production with Brighton based theatre company True Story reaching a live audience of 1,200 in Dec 2020, including a complimentary ticket scheme for local low income families.
- Maintaining our organisation through the Covid-19 pandemic securing funding from Arts Council England, DCMS, Brighton & Hove City Council, Theatres Trust, Sussex Community Foundation for the delivery of our Brighton Festival 2021 programme, organisational overheads & access improvements to the building.
- Developing closer links with East Brighton and Kemptown through active engagement with networks and East Brighton Neighbourhood Arts Plan.

The Spire Arts has met audience targets for the period in light of restrictions caused by Covid-19 pandemic.

Financial key performance indicators are set and monitored by the trustees, for the financial year The Spire exceeded its targets.

Fundraising activities

The Spire Arts has a high proportion of success from grant fundraising, with positive results from 90% of bids submitted in the period.

FINANCIAL REVIEW

Financial position

The Spire Arts has remained sustainable through the Covid-19 pandemic due to grant funding. We aim to begin trading in June 2021, when social distancing eases. At this stage we aim to return to financial self-sufficiency, covering basic running costs with trading activity. We have maintained our unrestricted reserve of 10k through the period.

THE SPIRE ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 25 MARCH 2021

FINANCIAL REVIEW

Principal funding sources

- Trading activity
- small donations
- grant funding

Reserves policy

In agreement with trustees The Spire Arts hold unrestricted reserves of c. £10,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

We publicly advertise for new trustees and they are interviewed by the chair of the trustees and a co-artistic director of The Spire Arts.

50% of The Spire Arts trustees are selected by the Parochial Church Council of the Ecclesiastical Parish of Brighton St. George with St. Anne and St. Mark (PCC), with prospective trustees interviewed at a meeting of the PCC.

Organisational structure

The Spire Arts is led by co-artistic directors David Sheppard and Faith Dodkins. The co-artistic directors are supported by event based staff working on a freelance basis.

The Spire Arts plays an active role in Brighton & Hove's arts & cultural networks working in close partnership with a range of other charities like Brighton Fringe, Brighton Festival and Vincent Dance Theatre.

Induction and training of new trustees

New trustees are given access to a shared folder containing access to The Spire Arts policies, financial documents and foundational documents (licence agreement).

New trustees are paired with experienced existing trustees for a period of 6 months in order to support them through the induction period.

Related parties

The Spire Arts has an ongoing relationship with the PCC, the freeholders of our venue base. The PCC have the option to appoint 50% of our board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08463076 (England and Wales)

Registered Charity number

1165244

Registered office

The PCC of St George w St Anne & St Mark
St George's Church
St George's Road
Brighton
East Sussex
BN2 1ED

THE SPIRE ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 25 MARCH 2021**

Trustees

Mrs S M Meek Chair
Reverend A H Manson-Brailsford (resigned 1/4/2021)
P M Skelly
R Rahman (resigned 13/7/2020)
Mrs A Vernon-Smith
Ms E Frankland (resigned 7/4/2020)
M D Adams
Ms L E Church
P A Johnson (resigned 10/4/2021)
B Moyle Rosser
Ms L S M Greci (appointed 25/9/2020)
C J Thorpe-Tracey (appointed 20/10/2020) (resigned 13/12/2020)

Independent Examiner

Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Approved by order of the board of trustees on X 2.5.21 and signed on its behalf by:

X *S M Meek*

Mrs S M Meek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SPIRE ARTS LIMITED**

Independent examiner's report to the trustees of The Spire Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 25 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Lawrence Vosper
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove
East Sussex
BN3 2BB

Date: 29/04/21

THE SPIRE ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		112,587	-	112,587	26,034
Other trading activities	2	19,628	-	19,628	53,800
Investment income	3	6	-	6	1
Total		132,221	-	132,221	79,835
EXPENDITURE ON					
Raising funds		18,491	-	18,491	20,397
Charitable activities					
Activities for generating funds		57,475	-	57,475	40,440
Governance costs		630	-	630	300
Total		76,596	-	76,596	61,137
NET INCOME		55,625	-	55,625	18,698
RECONCILIATION OF FUNDS					
Total funds brought forward		26,787	200	26,987	8,289
TOTAL FUNDS CARRIED FORWARD		82,412	200	82,612	26,987

The notes form part of these financial statements

THE SPIRE ARTS LIMITED

**BALANCE SHEET
25 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	2,321	-	2,321	2,909
CURRENT ASSETS					
Debtors	8	270	-	270	3,656
Cash at bank		84,421	200	84,621	23,254
		<u>84,691</u>	<u>200</u>	<u>84,891</u>	<u>26,910</u>
CREDITORS					
Amounts falling due within one year	9	(4,600)	-	(4,600)	(2,832)
NET CURRENT ASSETS		<u>80,091</u>	<u>200</u>	<u>80,291</u>	<u>24,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,412</u>	<u>200</u>	<u>82,612</u>	<u>26,987</u>
NET ASSETS		<u>82,412</u>	<u>200</u>	<u>82,612</u>	<u>26,987</u>
FUNDS					
Unrestricted funds	10			82,412	26,787
Restricted funds				200	200
TOTAL FUNDS				<u>82,612</u>	<u>26,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE SPIRE ARTS LIMITED

BALANCE SHEET - continued
25 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on X 2.5.21 and were signed on its behalf by:

X S M Meek
S M Meek - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Event Income and Room Hire	13,210	50,740
Parking & storage rent	6,418	3,060
	<u>19,628</u>	<u>53,800</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	6	1
	<u>6</u>	<u>1</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,097	970
Other operating leases	1,200	1,200
	<u>1,097</u>	<u>970</u>
	<u>1,200</u>	<u>1,200</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 March 2021 nor for the year ended 25 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 March 2021 nor for the year ended 25 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,034	-	26,034
Other trading activities	53,800	-	53,800
Investment income	1	-	1
Total	<u>79,835</u>	<u>-</u>	<u>79,835</u>
EXPENDITURE ON			
Raising funds	20,397	-	20,397
Charitable activities			
Activities for generating funds	40,440	-	40,440
Governance costs	300	-	300

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	61,137	-	61,137
NET INCOME	18,698	-	18,698
RECONCILIATION OF FUNDS			
Total funds brought forward	8,089	200	8,289
TOTAL FUNDS CARRIED FORWARD	<u>26,787</u>	<u>200</u>	<u>26,987</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 26 March 2020	642	3,032	205	3,879
Additions	509	-	-	509
At 25 March 2021	<u>1,151</u>	<u>3,032</u>	<u>205</u>	<u>4,388</u>
DEPRECIATION				
At 26 March 2020	161	758	51	970
Charge for year	287	758	52	1,097
At 25 March 2021	<u>448</u>	<u>1,516</u>	<u>103</u>	<u>2,067</u>
NET BOOK VALUE				
At 25 March 2021	<u>703</u>	<u>1,516</u>	<u>102</u>	<u>2,321</u>
At 25 March 2020	<u>481</u>	<u>2,274</u>	<u>154</u>	<u>2,909</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade debtors	<u>270</u>	<u>3,656</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade creditors	3,580	2,022
Other creditors	420	420
Accrued expenses	600	390
	<u>4,600</u>	<u>2,832</u>

10. MOVEMENT IN FUNDS		Net	
	At	movement	At
	26/3/20	in funds	25/3/21
	£	£	£
Unrestricted funds			
General fund	26,787	55,625	82,412
Restricted funds			
South Garden Fund	200	-	200
	<u>26,987</u>	<u>55,625</u>	<u>82,612</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	132,221	(76,596)	55,625
	<u>132,221</u>	<u>(76,596)</u>	<u>55,625</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 26/3/19 £	Net movement in funds £	At 25/3/20 £
Unrestricted funds			
General fund	8,089	18,698	26,787
Restricted funds			
South Garden Fund	200	-	200
TOTAL FUNDS	<u>8,289</u>	<u>18,698</u>	<u>26,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,835	(61,137)	18,698
TOTAL FUNDS	<u>79,835</u>	<u>(61,137)</u>	<u>18,698</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26/3/19 £	Net movement in funds £	At 25/3/21 £
Unrestricted funds			
General fund	8,089	74,323	82,412
Restricted funds			
South Garden Fund	200	-	200
TOTAL FUNDS	<u>8,289</u>	<u>74,323</u>	<u>82,612</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,056	(137,733)	74,323
TOTAL FUNDS	<u>212,056</u>	<u>(137,733)</u>	<u>74,323</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 25 March 2021.

THE SPIRE ARTS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	946	3,393
Grants	111,641	22,641
	<u>112,587</u>	<u>26,034</u>
Other trading activities		
Event Income and Room Hire	13,210	50,740
Parking & storage rent	6,418	3,060
	<u>19,628</u>	<u>53,800</u>
Investment income		
Deposit account interest	6	1
	<u>6</u>	<u>1</u>
Total incoming resources	132,221	79,835
EXPENDITURE		
Other trading activities		
Purchases	309	7,814
Other direct costs	18,182	12,583
	<u>18,491</u>	<u>20,397</u>
Support costs		
Management		
Management fees	24,606	18,629
Rent	1,200	1,200
Rates and water	-	180
Insurance	4,957	4,446
Light and heat	3,453	1,998
Telephone	837	973
Postage and stationery	-	113
Advertising	479	1,259
Sundries	233	26
Subscriptions	305	305
Property repairs	11,929	5,289
Cleaning & waste removal	5,635	4,839
Computer & website expenses	2,294	207
Training	450	-
	<u>56,378</u>	<u>39,464</u>

This page does not form part of the statutory financial statements

THE SPIRE ARTS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 MARCH 2021**

	2021 £	2020 £
Management		
Finance		
Bank charges	-	6
Other		
Plant and machinery	288	161
Fixtures and fittings	758	758
Computer equipment	51	51
	<u>1,097</u>	<u>970</u>
Governance costs		
Accountancy	630	300
Total resources expended	<u>76,596</u>	<u>61,137</u>
Net income	<u>55,625</u>	<u>18,698</u>

This page does not form part of the statutory financial statements

SPIRE ARTS LIMITED TRUSTEES' ANNUAL REPORT as at 09 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Spire Arts Ltd was incorporated as a company limited by guarantee on 26 March 2013 (Company number 08463076) and registered as a charity on 20 January 2016 (Registered Charity Number 1165244) . Its governing document is its Memorandum and Articles of Association.

The Board

The Spire Arts is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and, unless otherwise determined by a General Meeting, a maximum of twelve. Twelve trustees served in 2020/21.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the October board meeting.

There are three permanent sub-groups of the Board; Operations, Buildings and Infrastructure, and Community Development and Engagement. The sub- groups meet at regular intervals, usually in advance of trustee meetings, and are convened when necessary outside of these times to support specific projects or advise the Co- Directors on issues that may arise.

In 2020/21 the Trustees were:

Susan Meek (Former Headmistress of St. Mary's Hall School) Fr Andrew Manson-Brailsford (Vicar of St George's Parish Church), Alison Vernon-Smith (Radio Producer), Paul Skelly (Fundraiser), Paul Johnson (Property Manager), Martin Adams (Technical Manager), Lauren Church (Producer), Rasheed Rahman (Arts Marketing Manager), Emma Frankland (Artist) and Beresford Moyle Rosser (Community Worker).

One third of the Trustees retire annually at the AGM but can be reappointed. The composition, development and capacity of the Board are regularly reviewed. Potential trustees are attracted either by advertisement or word of mouth and are selected based on their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee and one of the Co-Directors before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they can attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM.

Risk Management and safeguarding

The Spire Arts has a risk management policy and practice which helps us to anticipate risks to the organisation, assess their likely impact and plan how to reduce them and manage them.

The Spire Arts has a Safeguarding Policy, which is reviewed on a yearly basis.

Staffing

The Spire Arts is led by Co-Directors Faith Dodkins and David Sheppard, both working one day per week on a freelance basis. Faith and David are jointly responsible for operations and building, finance, artistic programme, participation and audience development.

David and Faith maintain external freelance careers and this way of working has reaped rewards in attracting new projects and activity for The Spire Arts.

In addition to the Co-Directors, the staff team is made up of freelance subcontractors covering front of house duties, administration and marketing and repairs and maintenance tasks when required.

Volunteers

In 2020/21, The Spire Arts our work with volunteers was severely impacted due to the Covid-19 pandemic, which made it unsafe to engage volunteers in front of house and maintenance tasks. It is a priority for the new Operations sub-group to investigate the role of volunteers within the organisation and work with the Co-Directors to build capacity to support a greater number of volunteer roles as we emerge from the pandemic.

Partnerships

Funded partnerships: At a local level The Spire Arts retained and developed partnerships with TrueStory, contributing £2000.00 to the organisation's income.

In 2020/21 The Spire Arts continued to receive support from its main stakeholder the Parochial Church Council of the Ecclesiastical Parish of Brighton St George with St Anne and St Mark in the form of a peppercorn rent agreement on our premises, which underpins our activity.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit. The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The following paragraphs, 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that The Spire Arts provides to the public.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to 'advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.'

The Spire Arts supports the development and presentation of theatre and performance for the former listed church it occupies in East Brighton. It encourages an open dialogue between professional artists and local people within our space and produces a programme of audience development activity that strives to remove barriers to access, engagement and understanding.

The Spire Arts Programme comprises three interlinked strands of activity. These are:

- A rolling programme of artist support through the provision of free or low-cost development space for artist and companies

- At key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations (e.g. Brighton Festival, Brighton Digital Festival, Brighton Pride and at Christmas and Halloween)

- Advocacy and advice for local artists and companies comprising one-to-one sessions with the Co-Directors

In summary, The Spire Arts is working to:

- build new audiences for theatre and performance

- enable people of different ages, backgrounds and abilities to work with professional artists to develop and realise their own creative ideas

- create opportunities for active engagement with theatre and performance, particularly for young people and others for whom there are economic, cultural or other barriers to mainstream arts provision

- raise the level of debate about contemporary theatre and performance practice and develop an awareness of the creative process

- provide opportunities for artists to create new work in response to The Spire Art's unique space, or the immediate locality

- contribute to the economic and cultural life of Brighton and Hove and the wider region

- support the professional development of artists in the South East through the provision of advice and advocacy

- develop partnerships with other organisations, locally and further afield, to enhance what The Spire Arts has to offer.

ACHIEVEMENTS AND PERFORMANCE In 2020/21, The Spire Arts delivered:

- Our public programme was curtailed due to the Covid-19 pandemic, which resulted in the venue being closed for a large period of the year and with use severely restricted for others by social distancing guidelines.

- The Spire Arts' programme consisted of a limited run of 10 socially distanced performances of TrueStory's A Christmas Carol (this includes provision of 50 tickets for local people on low incomes to attend performances of A Christmas Carol free of charge).

- 4+ artist residencies with seed commissions with local artists supporting the development of new pieces of theatre and performance for future presentation at The Spire.

- Supported the development of The Candle Project by Abigail Conway, a new participatory artistic commission for Brighton Festival 2021.

Online Visitors and Social Media

The Spire Arts increased its online content and visitors. The Spire Arts social media followers on Facebook, Twitter and Instagram increased from 2872 in 2019/20 to 3126 in 2020/21.

Investing in Local Artists and Creative Development

In 2020/21 The Spire Arts worked with 4+ artists and companies, which is significantly fewer than a usual year due to the Covid 19 pandemic The Spire Arts continued to champion the value of the arts, contributing to local and regional strategy, policy and provision of services through involvement with East Brighton Hub, What's Next Brighton & Hove and during the Covid-19 pandemic the ABCD plan for cultural recovery led by Brighton & Hove City Council

Venue Hire and Income Generation

Our ability to hire the venue in 2020-21 was heavily curtailed due to the Covid-19 pandemic. During 2020-21 £6418.43 in car parking and storage charges. Donations to the charity totaled £914.80.

Priorities and Policies

The Spire Arts has made successful applications for project support from Sussex Community Foundation, and People's Postcode Lottery to support our artistic programme

To support the ongoing capital redevelopment we secured funding from Sussex Community Foundation/Rampion Fund and the Theatres Trust to support energy efficiency and accessibility improvements.

FINANCIAL REVIEW

To ensure the survival of The Spire Arts through the pandemic we secured funding via Arts Council England's Emergency Fund, central government's Small Business Grant and DCMS's Cultural Recovery Fund. These funds have allowed us to maintain our core administrative function, artistic programme and essential building maintenance.

The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £10,000, which has been achieved successfully during 2020/21

The charity uses Lloyds Bank for its banking purposes.

PLANS FOR FUTURE PERIODS

During 2020/21 The Spire Arts worked towards the objectives contained in our business continuity plan developed in response to Covid-19 by the Co Directors and the trustees. This articulates our strategy to ensure the survival of the organisation during Covid-19, programming plans and the principles behind our approach to audience development. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of, theatre and performance. Designed to increase the quality of experience at The Spire Arts for artists, audiences, participants and partners, the plan positions the building as an everyday place, putting creative processes at the heart of people's daily lives.

Signed

Dated 24th Sep 2021

A handwritten signature in black ink, appearing to read 'Susan Meek', written in a cursive style.

Susan Meek Chair of Trustees