

Charity registration number 1165221

OAKWOOD DOG RESCUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

OAKWOOD DOG RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Williams J Watson	(Appointed 1 December 2022)
Charity number	1165221	
Principal address	17A Bergen Way Hull HU7 0YQ	
Independent examiner	Cottons Accountants LLP The Stables Church Walk Daventry Northamptonshire UK NN11 4BL	

OAKWOOD DOG RESCUE

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OAKWOOD DOG RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity takes in unwanted dogs from the UK and Abroad and looks after them until loving homes can be found. The charity also aims to promote humane behaviour towards dogs and to educate the public in dog welfare both in the UK and Europe. We have also recently begun to explore helping unwanted and abandoned cats – if this is something that works and we will continue doing so we will update our governing documents at that time.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The charity provides appropriate care, protection, treatment and security for dogs in need, homeless dogs and unwanted or mistreated/abused dogs from the UK and abroad. The charity maintains a rescue kennels to allow the above to take place, along with a number of charity shops and a community building for fundraising.

The Trustees have referred to the guidance contained in the Charity's Commissions' general guidance public benefit when reviewing the Trust's aims and objectives and in planning future activities

Grant making

We do not provide grants to other organisations.

Volunteers

We are grateful for the many hours' volunteers have spent caring for and walking our dogs. Without this valuable contribution of time, energy and expertise we would not be able to help so many dogs.

OAKWOOD DOG RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements & Performance

Number of dogs rehomed:

Looking at the numbers for 2023 the majority of the adoptions were in the first 7 months. For the year we rehomed 39 dogs.

From the beginning of 2023 there has been a slow down on adoptions across all rescues within the UK and this appears to be an industry trend with all rescues struggling to find homes for their dogs and cats. Many of the dogs in our care have come from kill shelters abroad or neglect cases in the UK, and are not suitable for rehoming right away. The majority of our dogs have behavioural issues and do require a lot of work before they can be rehomed. Our dogs require a special someone who is willing to take on a dog with problems that need to be overcome and as such along with the industry slowdown of adoptions our numbers have rapidly decreased over 2023 compared to previous years.

However, from a positive perspective, none of the 39 that were rehomed were returned back to us, making our return rate 0% for the first time ever in the history of the rescue.

Fundraising: We have raised £426,179 during 2023 (2022: £390,808). Which is up from 2022. This has been from a combination of events, charity shops, general donations, gift aid, dog shows and adoptions. We are now working towards having an income consistently in the region of £30,000 a month for 2024, this covers our bills and gives us an additional 10% of savings each month. Long term we would like to move from rented premises to a property of our own to help with the monthly financial commitment we experience.

All staff are volunteering hours to run events throughout the summer months and we are now running 4 dog shows a year which average £2,000 profit each time.

Reserves policy

We ended the year with £45,117 in savings which is great however with monthly running costs totalling just over £25,000 this barely gives us 1.75 months contingency if things were to get difficult and donations were to fall, with £21,778 of that being owed in a bounce back loan taken during the COVID struggles.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Governing document

CIO Foundation Documentation Registered 19/01/2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Smith

(Resigned 1 October 2023)

G Williams

C Gillett

(Resigned 1 October 2023)

J Watson

(Appointed 1 December 2022)

N Lakin

(Appointed 1 December 2022 and resigned 1 December 2023)

Recruitment and appointment of new trustees

Recruitment and appointment of new trustees is discussed during the Annual General Meeting.

Key management remuneration

The highest paid member of staff is the Rescue Care Manager, who is responsible for running the kennels on a day to day basis.

The trustees' report was approved by the Board of Trustees.

OAKWOOD DOG RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023



G Williams

Trustee

Dated: 29 July 2024

OAKWOOD DOG RESCUE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OAKWOOD DOG RESCUE

I report to the trustees on my examination of the financial statements of Oakwood Dog Rescue (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Callum Veasey ACA on behalf of
Cottons Accountants LLP

The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL
UK

Dated:

OAKWOOD DOG RESCUE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	413,141	390,800
Other trading activities	3	12,759	-
Investments	4	279	8
Total income		<u>426,179</u>	<u>390,808</u>
Expenditure on:			
Raising funds	6	65,800	61,788
Charitable activities	5	378,114	339,080
Other expenditure	10	669	1,029
Total expenditure		<u>444,583</u>	<u>401,897</u>
Net expenditure and movement in funds		(18,404)	(11,089)
Reconciliation of funds:			
Fund balances at 1 October 2022		<u>128,877</u>	<u>139,966</u>
Fund balances at 30 September 2023		<u><u>110,473</u></u>	<u><u>128,877</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


OAKWOOD DOG RESCUE

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		73,355		96,863
Current assets					
Debtors	12	3,000		-	
Cash at bank and in hand		61,336		64,196	
		64,336		64,196	
Creditors: amounts falling due within one year	14	11,573		12,980	
Net current assets			52,763		51,216
Total assets less current liabilities			126,118		148,079
Creditors: amounts falling due after more than one year	15		(15,645)		(19,202)
Net assets			110,473		128,877
The funds of the charity					
Unrestricted funds			110,473		128,877
			110,473		128,877

The financial statements were approved by the trustees on 27-July 2024


G Williams
Trustee

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Oakwood Dog Rescue is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Adoptions	20,906	19,588
Donations	201,792	238,684
Grant income	(5,542)	-
Shop sales	149,856	90,000
Rent income	2,000	2,400
Hub income	44,129	40,128
	<u>413,141</u>	<u>390,800</u>

3 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	<u>12,759</u>	<u>-</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>279</u>	<u>8</u>

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Expenditure on charitable activities

	Dog rescue 2023 £	Dog rescue 2022 £
Direct costs		
Staff costs	236,084	199,745
Depreciation and impairment	24,379	31,822
Hire of plant and machinery	665	748
Repairs and renewals	21,721	20,271
Advertising	946	-
Travelling	6,943	12,223
	<u>290,738</u>	<u>264,809</u>
Share of support and governance costs (see note 7)		
Governance	87,376	74,271
	<u>378,114</u>	<u>339,080</u>
Analysis by fund		
Unrestricted funds	<u>378,114</u>	<u>339,080</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Other trading activities</u>		
The hub expenditure	25,263	7,858
Veterinary fees	21,594	34,711
Purchases	17,195	18,665
Happy paws expenditure	1,748	554
	<u>65,800</u>	<u>61,788</u>
	<u>65,800</u>	<u>61,788</u>

7 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>87,376</u>	<u>74,271</u>
Analysed between:		
Dog rescue	<u>87,376</u>	<u>74,271</u>

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses
Trustees' were reimbursed for expenses that were incurred throughout the year. All expenses were wholly and exclusively related to the running of the charity. All adequate receipts have been kept and were submitted by the trustees to the charity.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	16	15
Employment costs	2023 £	2022 £
Wages and salaries	222,903	189,830
Social security costs	8,049	6,134
Other pension costs	5,132	3,781
	236,084	199,745

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds 2023	Unrestricted funds 2022
Financing costs	669	1,029
	669	1,029

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11	Tangible fixed assets					
		Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
		£	£	£	£	£
	Cost					
	At 1 October 2022	49,367	109,824	1,839	21,272	182,302
	Additions	-	-	871	-	871
	At 30 September 2023	49,367	109,824	2,710	21,272	183,173
	Depreciation and impairment					
	At 1 October 2022	26,435	43,791	233	14,980	85,439
	Depreciation charged in the year	5,733	16,508	565	1,573	24,379
	At 30 September 2023	32,168	60,299	798	16,553	109,818
	Carrying amount					
	At 30 September 2023	17,199	49,525	1,912	4,719	73,355
	At 30 September 2022	22,932	66,033	1,606	6,292	96,863
12	Debtors					
					2023	2022
	Amounts falling due within one year:				£	£
	Prepayments and accrued income				3,000	-
13	Loans and overdrafts					
					2023	2022
					£	£
	Bank loans				21,781	26,402
	Payable within one year				6,136	7,200
	Payable after one year				15,645	19,202

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	6,136	7,200
Other taxation and social security		3,140	2,858
Trade creditors		397	1,296
Other creditors		400	200
Accruals and deferred income		1,500	1,426
		<u>11,573</u>	<u>12,980</u>

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	<u>15,645</u>	<u>19,202</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,132 (2022 - £3,781).

17 Movement in funds

	Balance at 1 October 2021 £	Incoming resources £	Movement in funds		Gains and losses £	Balance at 1 October 2022 £
			Resources expended £	Transfers £		
Unrestricted funds						
General fund	139,966	390,808	(401,897)	-	-	128,877
	<u>139,966</u>	<u>390,808</u>	<u>401,897</u>	<u>-</u>	<u>-</u>	<u>128,877</u>

	Balance at 1 October 2022 £	Incoming resources £	Movement in funds		Gains and losses £	Balance at 30 September 2023 £
			Resources expended £	Transfers £		
Unrestricted funds						
General fund	128,877	426,179	(444,583)	-	-	110,473
	<u>128,877</u>	<u>426,179</u>	<u>444,583</u>	<u>-</u>	<u>-</u>	<u>110,473</u>

18 Related party transactions

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

18 Related party transactions (Continued)

During the year, one company, of which Ms G C Williams, Trustee, is a director, paid rent at market value, for part of the building from the charity.

Cottons Accountants LLP
The Stables, Church Walk
Daventry, Northants
NN11 4BL

Dated: 29-July-2024

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the Oakwood Dog Rescue Charity financial statements for the year ended 30th September 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 30th September 2023 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records. Particularly the repairs in the accounting records which are not capital in nature.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.
8. The effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

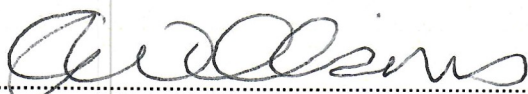
Going concern

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

GRANTS AND DONATIONS

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you and we confirm these are all unrestricted. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



.....
Signed on behalf of the board of trustees