

Charity registration number 1165221

**OAKWOOD DOG RESCUE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# OAKWOOD DOG RESCUE

## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees

N Smith  
G Williams  
C Gillett  
J Watson

(Appointed 1 December  
2022)

N Lakin

(Appointed 1 December  
2022)

### Charity number

1165221

### Principal address

17A Bergen Way  
Hull  
HU7 0YQ

### Independent examiner

Cottons Accountants LLP  
The Stables  
Church Walk  
Daventry  
Northamptonshire  
UK  
NN11 4BL

# OAKWOOD DOG RESCUE

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# OAKWOOD DOG RESCUE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity takes in unwanted dogs from the UK and Abroad and looks after them until loving homes can be found. The charity also aims to promote humane behaviour towards dogs and to educate the public in dog welfare both in the UK and Europe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Public benefit

The charity provides appropriate care, protection, treatment and security for dogs in need, homeless dogs and unwanted or mistreated/abused dogs. The charity maintains a rescue kennels to allow the above to take place. The charity also helps cats and kittens in need.

The Trustees have referred to the guidance contained in the Charity's Commissions' general guidance public benefit when reviewing the Trust's aims and objectives and in planning future activities

#### Grant making

We do not provide grants to other organisations

#### Volunteers

We are grateful for the many hours' volunteers have spent caring for and walking our dogs. Without this valuable contribution of time, energy and expertise we would not be able to help so many dogs.

#### Achievements & Performance

Looking at the numbers for 2021 the majority of the adoptions were in the first few months - out of a total of 195 for the whole year a staggering 120 of those were in the months January - April, this was in the height of reopening adoptions after the lockdowns when it seemed everyone wanted a dog. Sadly this dropped off massively come May and seemed to continue at a much slower pace with some of the later 2021 months having only 3/4 adoptions.

In 2022 although the adoption numbers were much less the rate of adoption seems to steady with around 8-15 adoptions a month. During 2022 the majority of our kennels were filled with terrified dogs that needed a lot of TLC and we found the climate of adopters were looking for 'easy' dogs. Between this and the cost of living that explains the drop in adoption numbers. Sadly, we were in a climate where people have very high expectations for dogs and it does seem to be nationwide that adoptions were down.

Our work in Romania has stalled since COVID and we currently have no plans to restart that work currently.

**Fundraising:** In the year ending 2022 we raised just over 391k a slight decrease from 2021 but still an increase from previous years. We will continue to try and increase year on year.

#### Reserves policy

We ended the year with 51k in savings which is great however with monthly running costs totalling just over 28k this barely gives us 2 months contingency if things were to get difficult and donations were to fall, with 21k of that being owed in a bounceback loan.

Our main source of funds is general donations through fundraising.

# OAKWOOD DOG RESCUE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Governing document**

CIO Foundation Documentation Registered 19/01/2016

The trustees who served during the year and up to the date of signature of the financial statements were:

N Smith

G Williams

C Gillett

J Watson

N Lakin

(Appointed 1 December 2022)

(Appointed 1 December 2022)

### **Recruitment and appointment of new trustees**

Recruitment and appointment of new trustees is discussed during the Annual General Meeting.

### **Key management remuneration**

The highest paid member of staff is the Rescue Care Manager, who is responsible for running the kennels on a day to day basis.

The trustees' report was approved by the Board of Trustees.



**G Williams**

Trustee

Dated: 14/7/23



# OAKWOOD DOG RESCUE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OAKWOOD DOG RESCUE

I report to the trustees on my examination of the financial statements of Oakwood Dog Rescue (the charity) for the year ended 30 September 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Callum Veasey ACA on behalf of  
Cottons Accountants LLP

The Stables  
Church Walk  
Daventry  
Northamptonshire  
NN11 4BL  
UK

Dated: 14.07.2023

# OAKWOOD DOG RESCUE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	2	390,800	408,319
<b><u>Charitable activities</u></b>			
Investments	3	8	7
<b>Total income</b>		<u>390,808</u>	<u>408,326</u>
<b><u>Expenditure on:</u></b>			
Raising funds	4	61,788	61,333
Charitable activities	5	339,080	271,906
Other	9	1,029	1,812
<b>Total expenditure</b>		<u>401,897</u>	<u>335,051</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(11,089)	73,275
Fund balances at 1 October 2021		139,966	66,690
<b>Fund balances at 30 September 2022</b>		<u>128,877</u>	<u>139,965</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# OAKWOOD DOG RESCUE

## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		96,863		123,591
<b>Current assets</b>					
Cash at bank and in hand		64,196		57,632	
<b>Creditors: amounts falling due within one year</b>	13	(12,980)		(14,857)	
Net current assets			51,216		42,775
<b>Total assets less current liabilities</b>			148,079		166,366
<b>Creditors: amounts falling due after more than one year</b>	14		(19,202)		(26,401)
<b>Net assets</b>			128,877		139,965
<b>Income funds</b>					
Unrestricted funds			128,877		139,965
			128,877		139,965

The financial statements were approved by the Trustees on 14/7/23

  
G Williams  
Trustee



# OAKWOOD DOG RESCUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

#### Charity information

Oakwood Dog Rescue is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# OAKWOOD DOG RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# OAKWOOD DOG RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Adoptions	19,588	60,061
Donations	238,684	233,774
Grant income	-	65,298
Shop sales	90,000	13,349
Rent income	2,400	2,400
Hub income	40,128	33,437
	<u>390,800</u>	<u>408,319</u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	8	7
	<u>8</u>	<u>7</u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Other trading activities</u>		
The hub expenditure	7,858	4,925
Veterinary fees	34,711	49,112
Purchases	18,665	5,404
Happy paws expenditure	554	1,892
	<u>61,788</u>	<u>61,333</u>
	<u>61,788</u>	<u>61,333</u>



# OAKWOOD DOG RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs		
Depreciation and impairment	199,745	157,745
Hire of plant and machinery	31,822	17,425
Repairs and renewals	748	747
Advertising	20,271	16,948
Travelling	-	68
	12,223	14,579
	<u>264,809</u>	<u>207,512</u>
Share of governance costs (see note 6)	74,271	64,394
	<u>339,080</u>	<u>271,906</u>

### 6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Cleaning	-	3,638	3,638	4,185
Insurance	-	2,298	2,298	2,251
Rent and rates	-	52,348	52,348	48,512
Telephone	-	4,320	4,320	2,655
Postage and stationery	-	642	642	180
Subscriptions	-	75	75	25
Sundries	-	1,078	1,078	555
Accounting and professional	-	3,393	3,393	2,990
IT software	-	2,996	2,996	3,041
Legal and professional	-	3,483	3,483	-
	-	<u>74,271</u>	<u>74,271</u>	<u>64,394</u>
Analysed between Charitable activities	-	<u>74,271</u>	<u>74,271</u>	<u>64,394</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# OAKWOOD DOG RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 7 Trustees

(Continued)

Trustees' expenses

Trustees' were reimbursed for expenses that were incurred throughout the year. All expenses were wholly and exclusively related to the running of the charity. All adequate receipts have been kept and were submitted by the trustees to the charity.

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	15	13
<b>Employment costs</b>		
	2022 £	2021 £
Wages and salaries	189,830	148,328
Social security costs	6,134	-
Other pension costs	3,781	9,417
	199,745	157,745

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was more than £60,000.

### 9 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Financing costs	1,029	1,812
	1,029	1,812



# OAKWOOD DOG RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 October 2021	49,367	108,069	-	19,772	177,208
Additions	-	1,755	1,839	1,500	5,094
At 30 September 2022	49,367	109,824	1,839	21,272	182,302
<b>Depreciation and impairment</b>					
At 1 October 2021	18,791	21,943	-	12,883	53,617
Depreciation charged in the year	7,644	21,848	233	2,097	31,822
At 30 September 2022	26,435	43,791	233	14,980	85,439
<b>Carrying amount</b>					
At 30 September 2022	22,932	66,033	1,606	6,292	96,863
At 30 September 2021	30,577	86,125	-	6,889	123,591

### 11 Loans and overdrafts

	2022 £	2021 £
Bank loans	26,402	33,601
Payable within one year	7,200	7,200
Payable after one year	19,202	26,401

### 12 Finance lease commitments

Future minimum lease payments due under finance leases:

	2022 £	2021 £
Within one year	-	3,327

# OAKWOOD DOG RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	11	7,200	7,200
Obligations under finance leases	12	-	3,327
Other taxation and social security		2,858	1,729
Trade creditors		1,296	-
Other creditors		200	201
Accruals and deferred income		1,426	2,400
		<u>12,980</u>	<u>14,857</u>

### 14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	11	<u>19,202</u>	<u>26,401</u>

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,781 (2021 - £9,417).

### 16 Movement in funds

	Balance at 1 October 2020	Incoming resources	Movement in funds Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 October 2021
	£	£	£	£	£	£
Unrestricted funds						
General fund	66,690	408,326	(335,051)	-	-	139,965
	<u>66,690</u>	<u>408,326</u>	<u>(335,051)</u>	<u>-</u>	<u>-</u>	<u>139,965</u>

	Balance at 1 October 2021	Incoming resources	Movement in funds Resources expended	Transfers	Revaluations, gains and losses	Balance at 30 September 2022
	£	£	£	£	£	£
Unrestricted funds						
General fund	139,965	390,808	(401,896)	-	-	128,877
	<u>139,965</u>	<u>390,808</u>	<u>(401,896)</u>	<u>-</u>	<u>-</u>	<u>128,877</u>

# **OAKWOOD DOG RESCUE**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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### **17 Related party transactions**

During the year, one company, of which Ms G C Williams, Trustee, as is a director, paid rent at market value, for part of the building from the charity.