

OAKWOOD DOG RESCUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020



COTTONS
Chartered Accountants

OAKWOOD DOG RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Smith Ms G C Williams Ms C Gillett	(Appointed 1 June 2020)
Charity number	1165221	
Principal address	Unit 17E Lake Enterprise Park Bergen Way Sutton Fields Industrial Estate Hull HU7 0YQ	
Independent examiner	Cottons Accountants LLP The Stables Church Walk Daventry Northamptonshire United Kingdom NN11 4BL	

OAKWOOD DOG RESCUE

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OAKWOOD DOG RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity takes in unwanted dogs and looks after them until loving homes can be found. The charity also aims to promote humane behaviour towards dogs and to educate the public in dog welfare both in the UK and Europe.

The charity provides appropriate care, protection, treatment and security for dogs in need, homeless dogs and unwanted or mistreated/abused dogs. The charity maintains a rescue kennels to allow the above to take place.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The charity provides appropriate care, protection, treatment and security for dogs in need, homeless dogs and unwanted or mistreated/abused dogs. The charity maintains a rescue kennels to allow the above to take place.

The Trustees have referred to the guidance contained in the Charity's Commissions' general guidance public benefit when reviewing the Trust's aims and objectives and in planning future activities

Grant making

We do not provide grants to other organisations

Volunteers

We are grateful for the many hours' volunteers have spent caring for and walking our dogs. Without this valuable contribution of time, energy and expertise we would not be able to help so many dogs.

OAKWOOD DOG RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements & Performance

Number of dogs rehomed:

We rehomed 172 dogs during the period, this was an increase of 83 dogs compared to 2019, almost double compared to 2019. Our return rate for 2020 was 8 dogs, an increase compared to 2019 even with the increase in the number of adoptions. We are now running at 4.65% return rate which is still exceptional. Our return rate has reduced over the previous years from 10% in 2017 to 7% in 2018 down to 2% in 2019, with a slight increase in 2020 given the increase in adoption numbers we can't be disappointed by this figure.

Our work in Romania continues and we are looking at the possibility of opening a shelter over there in 2021. This will involve significant investment both financially and time. However, we feel it critical to enable us to provide the care for our dogs over there whilst they are waiting to travel.

Kennel Improvements: 2020 has been a year of utilising the COVID lockdown time whilst we are quiet to continue with our kennel refurbishment. This will continue into 2021 during which time we hope it will be completed.

Adoption Processes: Each year we review our adoption process and have again made some changes to increase the number of dogs rehomed whilst keeping the return rate low. As you can see from the above figures these changes have had the desired effect and we will continue to monitor both our rehoming figures and return rate to ensure it stays high and low respectively. Our target for 2021 is 350 dogs.

Fundraising: In the year ending 2020 we raised over £250k this is up significantly on the previous years, £178k in 2019, £144k in 2018 and in 2017 we raised just over £111k. We will continue to try and increase year on year. Our target for 2021 is £500k.

Investments: In 2020 we made a move into the business sector and we have taken a lease on a premises to offer dog related services to the local area (Play Park, Grooming Salon, Café). The income from this venture will fund our rescue operation and we hope it will make our income generation more secure going forward. This is a big investment for us as the building required a refurbishment. We also had to close the premises only 2 weeks after we opened in March 2020 due to COVID and we have not been able to reopen since. As a result the income we hoped to generate from the business has been delayed now into 2021. However, our landlord has been wonderful and has reduced our rent significantly to enable us to continue the lease without trading.

Volunteers: Unfortunately, due to COVID we have had to stop volunteers and dog walkers for the duration of 2020. However, we are so grateful to those supporters and volunteers who have continued to support us remotely.

Financial review

Reserves policy

At the end of 2020 our reserves have improved significantly, mainly due to our huge increase in adoptions and grants received from the government as part of the COVID crisis. We have taken on a Bounce back loan of £30k during the 2020 year, this is held in our reserves at the moment and is there should we need it moving forward.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

CIO Foundation Documentation Registered 19/01/2016

OAKWOOD DOG RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who served during the year and up to the date of signature of the financial statements were:

N Smith

Ms G C Williams

Ms C Gillett

(Appointed 1 June 2020)

Recruitment and appointment of new trustees

Recruitment and appointment of new trustees is discussed during the Annual General Meeting.

Key management remuneration

The highest paid member of staff is the Rescue Care Manager, who is responsible for running the kennels on a day to day basis.

The trustees' report was approved by the Board of Trustees.

Ms G C Williams

Trustee

Dated: 29 October 2021

OAKWOOD DOG RESCUE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OAKWOOD DOG RESCUE

I report to the trustees on my examination of the financial statements of Oakwood Dog Rescue (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

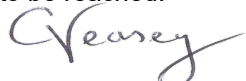
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Callum Veasey ACA on behalf of
Cottons Accountants LLP

The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL
United Kingdom

Dated: 29 October 2021

OAKWOOD DOG RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	2	275,156	178,855
Investments	3	11	2
Total income		<u>275,167</u>	<u>178,857</u>
<u>Expenditure on:</u>			
Raising funds	4	<u>22,008</u>	<u>18,901</u>
Charitable activities	5	<u>197,011</u>	<u>142,508</u>
Other	9	<u>1,063</u>	<u>2,531</u>
Total resources expended		<u>220,082</u>	<u>163,940</u>
Net income for the year/ Net movement in funds		55,085	14,917
Fund balances at 1 October 2019		<u>11,605</u>	<u>(3,312)</u>
Fund balances at 30 September 2020		<u><u>66,690</u></u>	<u><u>11,605</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OAKWOOD DOG RESCUE

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		69,702		19,231
Current assets					
Debtors	11	-		400	
Cash at bank and in hand		39,553		10,820	
		<u>39,553</u>		<u>11,220</u>	
Creditors: amounts falling due within one year	14	<u>(11,737)</u>		<u>(12,240)</u>	
Net current assets/(liabilities)			27,816		(1,020)
Total assets less current liabilities			97,518		18,211
Creditors: amounts falling due after more than one year	15		(30,828)		(6,606)
Net assets			<u>66,690</u>		<u>11,605</u>
Income funds					
Unrestricted funds			66,690		11,605
			<u>66,690</u>		<u>11,605</u>

The financial statements were approved by the Trustees on 29 October 2021

Ms G C Williams
Trustee

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Oakwood Dog Rescue is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Adoptions	21,233	15,355
Donations	196,581	157,181
Grant income	48,866	-
Shop sales	43	935
Rent income	2,000	4,800
Sponsorships	-	584
Happy paws	6,433	-
	<u>275,156</u>	<u>178,855</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>11</u>	<u>2</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Other trading activities</u>		
The hub expenditure	1,389	-
Dog grooming and training	2,014	2,000
Veterinary fees	12,724	14,497
Purchases	2,479	2,404
Happy paws expenditure	3,402	-
	<u>22,008</u>	<u>18,901</u>
	<u>22,008</u>	<u>18,901</u>

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Staff costs	89,011	72,116
Depreciation and impairment	23,234	6,410
Hire of plant and machinery	875	281
Repairs and renewals	25,110	11,593
Advertising	1,157	88
Travelling	10,848	9,683
	<u>150,235</u>	<u>100,171</u>
Share of governance costs (see note 6)	46,776	42,337
	<u><u>197,011</u></u>	<u><u>142,508</u></u>

6 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Cleaning	-	3,758	3,758	-	3,790	3,790
Insurance	-	1,228	1,228	-	3,028	3,028
Rent and rates	-	30,669	30,669	-	24,725	24,725
Telephone	-	2,148	2,148	-	1,884	1,884
Postage and stationery	-	535	535	-	410	410
Subscriptions	-	-	-	-	2,100	2,100
Sundries	-	2,889	2,889	-	2,002	2,002
Accounting and professional	-	3,102	3,102	-	3,233	3,233
IT software	-	2,447	2,447	-	1,165	1,165
	<u>-</u>	<u>46,776</u>	<u>46,776</u>	<u>-</u>	<u>42,337</u>	<u>42,337</u>
Analysed between Charitable activities	<u>-</u>	<u>46,776</u>	<u>46,776</u>	<u>-</u>	<u>42,337</u>	<u>42,337</u>

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

Trustees' were reimbursed for expenses that were incurred throughout the year. All expenses were wholly and exclusively related to the running of the charity. All adequate receipts have been kept and were submitted by the trustees to the charity.

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	12	10
	<u>12</u>	<u>10</u>
Employment costs	2020	2019
	£	£
Wages and salaries	86,260	71,072
Other pension costs	2,751	1,044
	<u>89,011</u>	<u>72,116</u>
	<u>89,011</u>	<u>72,116</u>

No employees received emoluments in excess of £60,000.

9 Other

	Unrestricted funds 2020	Unrestricted funds 2019
Financing costs	1,063	2,531
	<u>1,063</u>	<u>2,531</u>
	<u>1,063</u>	<u>2,531</u>

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 October 2019	12,416	-	19,772	32,188
Additions	23,550	50,155	-	73,705
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2020	35,966	50,155	19,772	105,893
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation and impairment				
At 1 October 2019	5,432	-	7,525	12,957
Depreciation charged in the year	7,633	12,539	3,062	23,234
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2020	13,065	12,539	10,587	36,191
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 30 September 2020	22,901	37,616	9,185	69,702
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2019	6,984	-	12,247	19,231
	<hr/>	<hr/>	<hr/>	<hr/>

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	-	400
	<hr/>	<hr/>

12 Loans and overdrafts

	2020 £	2019 £
Bank loans	30,000	-
	<hr/>	<hr/>
Payable within one year	2,500	-
Payable after one year	27,500	-
	<hr/>	<hr/>

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

13 Finance lease commitments

Future minimum lease payments due under finance leases:

	2020 £	2019 £
Within one year	(3,277)	(2,909)
Within two and five years	(3,328)	(6,606)
	<u>(6,605)</u>	<u>(9,515)</u>

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	12	2,500	-
Obligations under finance leases	13	3,277	2,909
Other taxation and social security		256	453
Trade creditors		-	3,373
Other creditors		4,384	4,185
Accruals and deferred income		1,320	1,320
		<u>11,737</u>	<u>12,240</u>

15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	12	27,500	-
Obligations under finance leases	13	3,328	6,606
		<u>30,828</u>	<u>6,606</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,751 (2019 - £1,044).

OAKWOOD DOG RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

17 Movement in funds

	Balance at 1 October 2018	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 October 2019
	£	£	£	£	£	£
Unrestricted funds						
General fund	(3,312)	178,856	(163,939)	-	-	11,605
	<u>(3,312)</u>	<u>178,856</u>	<u>(163,939)</u>	<u>-</u>	<u>-</u>	<u>11,605</u>
	<u><u>(3,312)</u></u>	<u><u>178,856</u></u>	<u><u>(163,939)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>11,605</u></u>

	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 30 September 2020
	£	£	£	£	£	£
Unrestricted funds						
General fund	11,605	275,167	(257,698)	-	-	29,074
	<u>11,605</u>	<u>275,167</u>	<u>(257,698)</u>	<u>-</u>	<u>-</u>	<u>29,074</u>
	<u><u>11,605</u></u>	<u><u>275,167</u></u>	<u><u>(257,698)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>29,074</u></u>

18 Related party transactions

During the year, two companies, of which Ms G C Williams, Trustee, as is a director, paid rent at market value, for part of the building from the charity.