

JUST LIKE US

AUDITED ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024



just like us
THE LGBT+ YOUNG PEOPLE'S CHARITY

JUST LIKE US

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Bowen	
	C Paouros	
	R Smith	
	D J Gerring	
	T Ramsey	
	N Christie-Miller	(Appointed 21 August 2024)
	S Morton	(Appointed 21 August 2024)
Charity number	1165194	
Registered office	10 Snow Hill London EC1A 2AL United Kingdom	
Auditor	Godfrey Wilson Limited 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD United Kingdom	
Accountants	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London EC1V 9DD United Kingdom	
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP	

JUST LIKE US

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JUST LIKE US

CHAIR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Together with my fellow Trustees, I am proud to reflect on the remarkable progress and milestones our charity has achieved this year in our mission to empower young people to advocate for LGBT+ equality.

Over the past year, Just Like Us has remained deeply committed to promoting equality and diversity, with a particular focus on fostering understanding and respect for LGBT+ young people. Our charitable objectives have guided every initiative and programme we have undertaken, driving our efforts to challenge prejudice and combat discrimination.

At the heart of our work is the Ambassador Programme, which continues to flourish and expand. This year, we have seen a significant rise in the number of trained ambassadors, as well as further growth in the reach of their talks within secondary schools. These efforts have empowered LGBT+ young people to amplify their voices and sparked meaningful conversations in classrooms across the country.

School Diversity Week has also reached new heights of success, with an extraordinary level of participation from primary and secondary schools throughout the UK. The widespread use of our free educational resources highlights the importance of creating spaces where LGBT+ identities are celebrated and embraced.

Our Pride Groups programme has also continued to grow, with significant support from the National Lottery Community Fund, offering LGBT+ and ally young people a supportive environment to connect, learn, and find encouragement. By equipping schools with training, resources, and guidance, we are helping create inclusive spaces where every pupil feels valued and respected.

These accomplishments would not have been possible without the generosity of our donors, the support of our corporate partners, and the dedication of our volunteers. Their steadfast commitment has enabled us to overcome obstacles and sustain our vital work, even in challenging times.

Despite our successes, we remain acutely aware of the challenges that lie ahead including the ongoing cost of living crisis and increasingly politicised environment around trans people.

Nevertheless, we are determined to build on our achievements and deepen and broaden our impact. By continually refining our programmes, strengthening governance, and fostering diversity at all levels, we are committed to creating a society where all LGBT+ young people can thrive.

In closing, I want to express my heartfelt thanks to our staff, our ambassadors, our trustees and other volunteers, our corporate and school partners and our wider supporters for their unwavering dedication and contributions. Together, we will continue to champion equality, amplify voices, and shape a brighter future for LGBT+ young people across the UK.

Daniel J Gerring

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Daniel Gerring

Chair of Trustees

Date: 16 June 2025

JUST LIKE US

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Just Like Us' charitable objectives as declared in our Constitution are:

The promotion for the public benefit of equality and diversity and in particular on the grounds of sexual orientation and/or gender identity by:

- a. The elimination of prejudice and discrimination on the grounds of sexual orientation and/or gender identity in educational institutions;
- b. Advancing education and raising awareness around lesbian, gay, bisexual and transgender (LGBT+) equality and diversity; and,
- c. Promoting and supporting activities to build understanding and respect for LGBT+ young people among heterosexual or cisgender people.

The trustees take action to monitor and ensure that the charity acts to further these objectives in all its activities.

Vision and mission

Just Like Us (JLU) is the LGBT+ charity for young people working for a world where LGBT+ young people live awesome lives. Our mission is to empower young people to champion LGBT+ equality.

Public benefit

The trustees have referred to the Charity Commission's guidance on public benefit — including 'Public benefit: the public benefit requirement (PB1)' and 'Public benefit: running a charity (PB2)' — when reviewing the charity's aims and objectives and in planning its current and future activities.

The achievements and activities outlined in this report demonstrate the public benefit arising from the charity's activities.

JUST LIKE US

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Key Activities

Ambassador Programme and School Talks

Just Like Us trains LGBT+ 18 to 25 year olds across the UK to speak in schools about LGBT+ allyship and provides a range of other activities such as skills workshops, panel and media speaking opportunities, and a mentoring scheme. The programme ultimately empowers LGBT+ young adults to use their voice, develop skills and find community.

Just Like Us' research found that a quarter of LGBT+ young adults aged 18-25 go back into the closet at work. Our mentoring scheme, through corporate partner support, pairs our ambassadors with mentors who are senior LGBT+ professionals and experts in their field to empower them to be their authentic selves when navigating the workplace.

We now have our largest network of 18-25 year old ambassadors to date, with 443 LGBT+ young people trained across the UK. We trained 227 new ambassadors against a target of 200, with training sessions throughout the year held in London, Manchester, Cardiff, Birmingham, Newcastle and online.

In ambassador diversity, we exceeded last year's numbers for ambassadors who are people of colour, disabled, of faith, eligible for Free School Meals when at school, non-cis and not attending university.

247 places at skills workshops were taken up by ambassadors in 2023-24. This included CV and interview workshops, a leadership day, a public speaking session, article writing, media training and workshops with UK Parliament, Show Racism the Red Card and Mind Out. In addition, 52 media pieces were written by ambassadors and 67 were paired with a mentor.

55,584 pupils saw ambassadors deliver a Just Like Us talk this year. Of the 375 School Talks delivered to 232 different schools, 218 (58%) were online and 157 (42%) were in-person.

Of the 232 staff from 124 schools surveyed, 88% (204) agreed that talks had increased the understanding of LGBT+ people and their lives amongst their pupils.

	2021	2022	2023	2024
Number of pupils reached	18,259	65,307	80,884	55,584

Pride Groups

A Pride Group is a lunchtime or after school club that provides a safe place for LGBT+ and ally young people to meet, learn and get support. Our Pride Groups programme supports secondary schools to set up and/or run their own Pride Group by providing training for school staff and pupil leaders, regular resources as well as posters and toolkit guides, interactive pupil projects, and access to a community network of participating school staff to facilitate peer support.

We have worked with 410 schools on the Pride Groups programme in 2023-24. It has been a year of rapid change for Pride Groups, as the National Lottery funding enabled us to maximise the programme with more resources and to try new approaches. In particular, we were able to recruit a new Education Officer into the team and secure qualitative external evaluation by the University of Derby. In addition, we piloted an "Allies Week" in January 2024 with 21 schools taking part.

We have spent considerable time this year reviewing the programme for 2024-25. We aim to offer the programme for free to schools to provide vital safe spaces for LGBT+ and ally pupils, with continued funding from the National Lottery until summer 2026.

JUST LIKE US

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

School Diversity Week

Every June, Just Like Us provides free educational resources to enable teachers to take part in the UK-wide celebration of LGBT+ equality in primary and secondary schools. The resources include subject-specific lesson plans to align with the curriculum in England, Wales and Scotland as well as posters, videos, assembly slides and interactive activities so that schools are able to participate in a way that suits them and show their young people that being LGBT+ is something to be celebrated.

2024 has been our biggest year yet for School Diversity Week, as 73% of secondary schools and 12% of primary schools in the UK are now signed up. This means we have reached 7,468 schools, 10,090 school staff and an estimated 4,747,918 pupils.

We've particularly focused on reaching faith schools, Welsh and Scottish schools. We are now working with 1,435 faith schools, 266 Welsh schools and 210 Scottish schools.

In total, there are now 150 unique educational resources live on the website portal, and this year we had 38,241 total unique downloads. New resources this year included: updated reading list and poster packs; Anti-Bullying Week and LGBT+ History Month assemblies; School Diversity Week assemblies for primary and secondary schools in Welsh; primary curriculum resources on Elmer and the Rainbow and secondary curriculum resources on poetry, geography and the changing position of LGBT+ people in history.

For the first time, Just Like Us staff visited schools throughout the week; our CEO delivered an assembly, as did our patron Lauren Rowles, and Elmer the Elephant visited a primary school in west London.

The trustees would like to thank all volunteers for their time and skills given to Just Like Us to ensure more LGBT+ young people can thrive.

Fundraising practices

We rely on public donations to make our work possible, and remain hugely grateful to the generosity and commitment of all our supporters for helping us to raise vital funds.

We are committed to good fundraising practice and adhere to the Fundraising Regulator's Code of Fundraising practice, of which we are members. We champion the Fundraising Promise ensuring that our fundraising is legal, open, honest, and respectful.

We invest in a number of different fundraising practices including fundraising from individuals, trusts and foundations, companies, schools and events including challenge events where we work with third parties. We do not carry out door-to-door, street, private site, or telephone fundraising. We do work with commercial partners and are committed to ensuring and monitoring the ongoing compliance of third parties with the Fundraising Code of Practice and the law. All third-party work is governed by a contract or terms and conditions which set out the obligations of the parties involved.

We want to ensure that all of our supporters have a positive experience. We comply with General Data Protection Regulations and always ensure we respect the privacy and contact preferences of all our donors. We believe that no one should ever feel pressured into giving and take steps to ensure that the vulnerable are protected.

We respond promptly to requests to cease contact or to complaints. In line with our complaints policy, we ensure that all complaints are listened to and investigated thoroughly, addressed within an appropriate and timely manner, handled in confidence, and used to inform best practice. We received no complaints for our fundraising practices in 2023-24.

We are grateful to everyone who has supported our work, and would like to thank our generous and loyal supporters. Thank you to our volunteers who have been so generous with their time, the fundraisers who gave their time and energy to raise money for Just Like Us, and all of those who have kindly given donations and wish to remain anonymous.

JUST LIKE US

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Financial position

The accounts show a surplus of £75,622 during the 12-month period to 31 August 2024 (2023: £8,864). Income was £1,307,096 compared to £1,112,349 in the 2022-23 reporting period and expenditure for the year was £1,231,474 compared to £1,103,485. In addition to an expansion in our activities in the year, as outlined in the rest of this report, the increase in our income and expenditure has also been driven by a significant increase in in-kind support received by the charity, totalling £242,055 (2023: £198,732).

Despite facing a growing cost of living crisis and an increased hostile environment surrounding LGBT+ young people, Just Like Us has continued to increase its income and has been very fortunate to benefit from the support of companies, trusts, foundations, and individual donors, whose generosity enable us to continue meeting the needs of LGBT+ young people across the UK.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the transphobic climate and the cost-of-living crisis are both likely to continue to impact the global economy and may in turn affect the charity's fundraising in the coming year.

The trustees have considered the impact of this issue on the charity's current and future financial position. At 31 August 2024, the charity held a cash balance of £292,718 and 5 months of free reserves (as detailed below). For this reason, the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Reserves policy

As of 31 August 2024, total funds held by the charity were £513,182 (2023: £437,560), of which £25,083 was restricted (2023: £54,709) and £488,099 was unrestricted (2023: £382,851).

Total free reserves (unrestricted reserves less the value of unrestricted fixed assets but inclusive of fixed asset investments) were £450,052 (2023: £337,592). The trustees review the reserves policy annually and current policy is an aspirational target of 6 months' and a minimum of 3 months' expenditure to provide financial safety during the cost of living crisis.

Against budgeted expenditure of £1,099,608 for the 2024-25 financial year, free reserves represented just under 5 months of expenditure at 31 August 2024. The trustees are therefore satisfied with the level of reserves held, while also aiming to increase this over the course of the 2024-25 year.

Principal funding sources

Charitable trusts and foundations

In 2023-24, we received generous support from the following trusts and foundations: The National Lottery Community Fund, Deloitte, Christopher Graham-Bell Charitable Trust, Wellington Management UK Foundation, Paul Hamlyn Foundation, BlackRock Fund and John Lewis Partnership Foundation.

Corporate donations and sponsorship

We also received generous support from a number of corporate supporters including Deloitte, Salesforce, Legal & General, Tesco, OC&C Strategy Consultants, Travers Smith, BlackRock Gives, JPMorgan Chase & Co., iCandy, Addleshaw Goddard and John Lewis Partnership Foundation. Additionally, Garnier released promotional packs of one of their best-selling lines and Eylure launched a new all year round rainbow lash, all in support of Just Like Us.

JUST LIKE US

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

In-kind support

Just Like Us would like to thank Deloitte and Salesforce for pro-bono consultancy support, JCDecaux and OpenMedia for their advertising support, and Travers Smith for their ongoing legal support.

Individual donors

Generous donations from our major donors, primarily through our Founders' Circle initiative, provides us with regular, sustainable support alongside a significant number of individuals who provide monthly and one-off donations, enabling us to support more LGBT+ young people.

Plans for future periods

In 2024-25 and beyond Just Like Us' programmes will continue to expand. To support this development we will continue strengthening our internal systems and processes and reviewing our policies to support a more mature organisation. We will increase the learning and development opportunities to support staff and trustee recruitment, retention, expertise and capacity; ensuring a robust and sustainable future. We will review the risk management register and improve our due diligence process.

Ambassador Programme

We will continue to improve our regional presence to attract and train a larger and more diverse pool of LGBT+ young people across the UK. We will lean into the programme objectives - 'Use your voice, develop skills and find community' - to increase our position as a youth centered organisation. We will also launch an Ambassador Alumni network to allow previous ambassadors to continue to support Just Like Us' mission and objectives.

School Talks

We will continue to streamline our processes and programme based on feedback from pupils, teachers and ambassadors. We will also continue to offer schools talks that reflect key moments in the calendar (Anti-Bullying Week, LGBT+ History Month, Pride Month) and continue to support ambassadors to deliver talks in hundreds of schools.

School Diversity Week

We will build on our continued success, ensuring more schools across the UK, as well as more individual teachers within those schools, sign up to this programme. We will engage with parents and support even more primary schools than ever before. We will continue to improve our SEND inclusive resources and resources for faith school communities and Welsh schools (including bilingual Welsh-English resources).

Pride Groups

With the support of the National Lottery Bringing Communities Together funding and researchers at the University of Derby, we will continually evaluate and improve the Pride Groups programme. We will simplify the membership joining process and implement a range of bespoke subscription options to expand reach.

Fundraising

In order to support the organisation's objectives, values and financial sustainability we will continue growing our fundraised income, with a focus on diversifying our income. We will develop a clear and strategic approach to our Individual Giving and Community fundraising, as well as continuing to grow and develop our Major Gifts programme, Trusts and Corporate Partnerships.

Patrons

We will establish a fully operational Patrons' Programme to support our partnerships, reach and gravitas.

Structure, governance and management

Governing document

The charity Just Like Us is a Charitable Incorporated Organisation, registered on 18 January 2016 and is controlled by its governing document, a constitution. The charity is governed by a board of trustees who meet regularly during the year.

JUST LIKE US

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

G Bowen

C Paouros

R Smith

D J Gerring

T Ramsey

N Christie-Miller

S Morton

(Appointed 21 August 2024)

(Appointed 21 August 2024)

Recruitment and appointment of trustees

In the year to August 2024, the charity was managed by the board of trustees selected on their commitment to their charitable objectives and relevant skills. When selecting trustees, Just Like Us aims to ensure there is a broad range of relevant skills and will endeavour to review this and appoint new trustees in 2024-25.

Trustees are appointed after interviews with existing trustees and a formal induction to ensure they understand our vision, mission and values. Trustees are subject to Disclosure and Barring Service checks where applicable.

Remuneration policy

Remuneration for the key personnel is derived by benchmarking the role with a view to paying the market rate. The benchmarked salaries are reviewed and agreed by the trustees.

Diversity

Just Like Us is committed to the diversity of our workforce, volunteers and beneficiaries. We believe that we have a duty to represent the communities we seek to serve. Just Like Us aims to conduct an annual review to address underrepresentation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

Daniel J Gerring

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D J Gerring

Chair - Trustee

Date: 16 June 2025

JUST LIKE US

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

On behalf of the board:

Daniel J Gerring

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D J Gerring

Date: 16 June 2025

JUST LIKE US

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF JUST LIKE US

Opinion

We have audited the financial statements of Just Like Us (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

JUST LIKE US

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF JUST LIKE US

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

JUST LIKE US

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF JUST LIKE US

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 17 June 2025

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Godfrey Wilson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

JUST LIKE US

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £ <i>Restated</i>	Restricted funds 2023 £ <i>Restated</i>	Total 2023 £ <i>Restated</i>
	Notes						
Income from:							
Donations and legacies	3	679,417	350,781	1,030,198	581,907	222,144	804,051
Charitable activities	4	67,037	-	67,037	69,584	-	69,584
Other trading activities	5	200,660	-	200,660	232,902	-	232,902
Investments		9,201	-	9,201	5,812	-	5,812
Total income		956,315	350,781	1,307,096	890,205	222,144	1,112,349
Expenditure on:							
Raising funds	6	145,908	27,868	173,776	190,905	21,441	212,346
Charitable activities	7	678,290	352,539	1,030,829	649,151	221,245	870,396
Total expenditure		824,198	380,407	1,204,605	840,056	242,686	1,082,742
Net income/(expenditure) before taxation		132,117	(29,626)	102,491	50,149	(20,542)	29,607
Tax payable	12	26,869	-	26,869	20,743	-	20,743
Net income/(expenditure) and net movement in funds	9	105,248	(29,626)	75,622	29,406	(20,542)	8,864
Reconciliation of funds:							
Fund balances at 1 September 2023		382,851	54,709	437,560	353,445	75,251	428,696
Fund balances at 31 August 2024		488,099	25,083	513,182	382,851	54,709	437,560

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Prior period income and expenditure have been reclassified to reflect the requirements of the Charities SORP (FRS102) and to be comparable with the current year. The restatement of income is purely a reclassification of income and does not affect total income. A further restatement of tax payable has been made, affecting net income. The reclassifications are disclosed in note 24.

JUST LIKE US

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
				<i>as restated</i>	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	13		34,625		39,675
Tangible assets	14		3,422		5,584
Investments	15		180,000		180,000
			<u>218,047</u>		<u>225,259</u>
Current assets					
Debtors	16	142,436		119,788	
Cash at bank and in hand		292,718		227,926	
		<u>435,154</u>		<u>347,714</u>	
Creditors: amounts falling due within one year	17	140,019		135,413	
		<u>140,019</u>		<u>135,413</u>	
Net current assets			295,135		212,301
Total assets less current liabilities			<u>513,182</u>		<u>437,560</u>
The funds of the charity					
Restricted funds	19		25,083		54,709
Unrestricted funds	20		488,099		382,851
			<u>513,182</u>		<u>437,560</u>

The financial statements were approved by the trustees on 16 June 2025

Daniel J Gerring

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D J Gerring
Chair - Trustee

JUST LIKE US

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
				<i>Restated</i>	<i>Restated</i>
Cash flows from operating activities					
Cash generated from operations	25		55,958		68,711
Investing activities					
Purchase of tangible fixed assets		(367)		(4,289)	
Proceeds from disposal of tangible fixed assets		-		136	
Investment income received		9,201		5,812	
Net cash generated from investing activities			8,834		1,659
Net increase in cash and cash equivalents			64,792		70,370
Cash and cash equivalents at beginning of year			227,926		157,556
Cash and cash equivalents at end of year			292,718		227,926

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Just Like Us is a Charitable Incorporated Organisation registered in England and Wales. The registered office is 10 Snow Hill, London, EC1A 2AL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements and having a due regard to the impact of the economic climate, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Trustees continue to adopt the Going Concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Where the charity determines that a grant agreement does not impose specified future performance-related conditions income is recognised when the grant proceeds are received or receivable.

Where the charity determines that a grant agreement imposes specified future performance-related conditions, funds are initially recognised as deferred income within creditors and released to income as the conditions are met and the charity has entitlement to the funds.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities in the same proportion as staff costs.

	2024	2023	2022
Raising Funds	16%	23%	20%
Charitable Activities	84%	77%	80%

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Software	10% on cost
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JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	25% on cost
--------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

1.11 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements:

Donated goods and services

The trustees have exercised judgement in relation to the recognition of donated goods and services in the year ended 31 August 2024 and note that the value recognised in the year has a material effect on the financial statements.

The need for judgement has arisen in relation to the valuation of goods and services received by charity. In line with the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", the trustees are required to recognise such gifts on the basis of the value to the charity and with reference to the amount the charity would pay in the open market for an alternative item of similar benefit.

The trustees note that donated goods and services received in the year largely relate to donated consultancy and legal services from businesses which are considered market leaders in their areas of expertise and therefore command high fees. It is also noted that volume of donated services received exceed those usually obtained by a similarly sized charity and are a result of the charity's strong corporate partnerships with the donors.

It is acknowledged that the charity, should it have procured these services independently, would have spent less on consultancy and legal advice. However, the trustees have considered whether, given the high quality of services actually received, it would be accurate to consider the alternative cheaper services it may have procured as items of *similar benefit*. In view of the higher quality of the services received, the trustees have therefore judged that the donated services should be recognised per the billable values provided by the donors which reflect the true value to the charity of the services received.

Key sources of estimation uncertainty

As noted above, a key area of estimation uncertainty relates to the value of donated goods and services. The trustees note that in order to reach a valuation for the financial statements they have relied on detailed information from the donors which outline the billable value of the services received. The trustees consider these valuations to be sufficiently accurate for inclusion in the financial statements as they have been vouched for by the donors and have been considered in relation to equivalent market rates for services of similar quality and value.

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
				<i>Restated</i>	<i>Restated</i>	<i>Restated</i>
Donations and gifts	319,594	-	319,594	323,175	3,500	326,675
Grants	117,768	350,781	468,549	60,000	218,644	278,644
Donated goods and services	242,055	-	242,055	198,732	-	198,732
	<u>679,417</u>	<u>350,781</u>	<u>1,030,198</u>	<u>581,907</u>	<u>222,144</u>	<u>804,051</u>
Donations and gifts						
Corporate donations	148,968	-	148,968	127,096	3,500	130,596
Donations from individuals	160,782	-	160,782	185,833	-	185,833
Donations from schools	9,844	-	9,844	10,246	-	10,246
	<u>319,594</u>	<u>-</u>	<u>319,594</u>	<u>323,175</u>	<u>3,500</u>	<u>326,675</u>

Donated goods and services

Donated goods and services recognised in the year relate to donated legal and consultancy services. The key judgements and accounting estimates made by the trustees in relation to donated goods and services are explained in note 2 to the financial statements.

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
		<i>Restated</i>
Promotion of equality and diversity		
Pride Groups	24,847	28,261
School talks	36,389	40,890
Other	5,801	433
	<u>67,037</u>	<u>69,584</u>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £ <i>Restated</i>
Sponsorships and commercial participation	198,106	202,374
Founders' Circle	596	962
Fundraising events	-	24,990
Rainbow Ribbons	1,958	4,576
	<hr/>	<hr/>
Other trading activities	200,660	232,902
	<hr/> <hr/>	<hr/> <hr/>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Staging fundraising events	2,168	-	2,168	10,445	-	10,445
Consultants	4,955	-	4,955	-	-	-
Other fundraising costs	2,920	-	2,920	3,460	-	3,460
Staff costs	65,085	27,868	92,953	100,569	18,750	119,319
Support costs	70,780	-	70,780	76,431	2,691	79,122
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	145,908	27,868	173,776	190,905	21,441	212,346
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on charitable activities

	Promotion of equality and diversity 2024 £	Promotion of equality and diversity 2023 £
Direct costs		
Staff costs	506,406	407,738
Awareness campaigns & communications	81,987	120,750
Volunteering programme	40,142	17,424
Education programme	34,964	21,330
	<hr/>	<hr/>
	663,499	567,242
 Share of support and governance costs (see note 8)		
Support	337,430	284,043
Governance	29,900	19,111
	<hr/>	<hr/>
	1,030,829	870,396
	<hr/>	<hr/>
 Analysis by fund		
Unrestricted funds	678,290	649,151
Restricted funds	352,539	221,245
	<hr/>	<hr/>
	1,030,829	870,396
	<hr/>	<hr/>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	67,024	22,630
Depreciation	7,580	7,719
Computer and website	20,517	24,114
Office and admin costs	23,297	40,336
Professional services	213,753	170,102
Other staff costs	1,020	360
Insurance	1,881	1,994
Rent	42,471	43,739
Irrecoverable VAT	26,874	32,470
Travel and subsistence	3,279	10,967
Bank charges	514	3,344
Governance costs	29,900	24,501
	<u>438,110</u>	<u>382,276</u>
Analysed between:		
Fundraising	70,780	79,122
Promotion of equality and diversity	367,330	303,154
	<u>438,110</u>	<u>382,276</u>

	2024 £	2023 £
Governance costs comprise:		
Audit fees	9,000	8,500
Accountancy fees	20,900	16,001
	<u>29,900</u>	<u>24,501</u>

9 Net movement in funds

	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Fees payable for the audit of the charity's financial statements	9,000	8,500
Depreciation of owned tangible fixed assets	2,530	2,669
Loss on disposal of tangible fixed assets	-	136
Amortisation of intangible assets	5,050	5,050
Operating lease charges	40,301	14,330
	<u></u>	<u></u>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Programme and admin staff	14	13

Employment costs

	2024 £	2023 £
Wages and salaries	583,772	484,612
Social security costs	56,459	44,782
Other pension costs	26,152	20,293
	666,383	549,687

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £69,999	1	-

Remuneration of key management personnel

The key management personnel of the Charity consists of the Board of Trustees and the CEO, Director of Development and Director of Programmes. The Trustees receive no remuneration or benefits. The total benefits received by key management personnel in the year was £268,124 (2023: £196,551).

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Taxation

	2024 £	2023 £
UK corporation tax on profits for the current period	26,869	20,743
Total UK current tax	26,869	20,743
Total current tax	26,869	20,743

13 Intangible fixed assets

	Software £
Cost	
At 1 September 2023 and 31 August 2024	50,500
Amortisation and impairment	
At 1 September 2023	10,825
Amortisation charged for the year	5,050
At 31 August 2024	15,875
Carrying amount	
At 31 August 2024	34,625
At 31 August 2023	39,675

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 September 2023	10,400
Additions	367
	<hr/>
At 31 August 2024	10,767
	<hr/>
Depreciation and impairment	
At 1 September 2023	4,815
Depreciation charged in the year	2,530
	<hr/>
At 31 August 2024	7,345
	<hr/>
Carrying amount	
At 31 August 2024	3,422
	<hr/>
At 31 August 2023	5,584
	<hr/>

15 Fixed asset investments

	CCLA Deposit Account £
Cost or valuation	
At 1 September 2023 & 31 August 2024	180,000
	<hr/>
Carrying amount	
At 31 August 2024	180,000
	<hr/>
At 31 August 2023	180,000
	<hr/>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	100,801	96,547
Other debtors	9,922	117
Prepayments and accrued income	31,713	23,124
	<hr/>	<hr/>
	142,436	119,788
	<hr/>	<hr/>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £ <i>Restated</i>
Corporation tax payable		47,612	20,743
Other taxation and social security		23,216	22,892
Deferred income	18	4,675	11,775
Trade creditors		12,714	26,224
Other creditors		3,692	3,539
Accrued expenses		48,110	50,240
		<u>140,019</u>	<u>135,413</u>

18 Deferred income

	2024 £	2023 £
Deferred income	<u>4,675</u>	<u>11,775</u>

Deferred income is included in the financial statements as follows:

The value of income received in the year ended 31 August 2024 relating to school talks that will be delivered after the balance sheet date is recognised as deferred income in creditors. In the year ended 31 August 2023, the balance recognised as deferred income in creditors related to school talks and services to corporate partners due to be delivered after the balance sheet date.

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>4,675</u>	<u>11,775</u>
Movements in the year:		
Deferred income at 1 September 2023	11,775	38,763
Released from previous periods	(11,775)	(38,763)
Resources deferred in the year	<u>4,675</u>	<u>11,775</u>
Deferred income at 31 August 2024	<u>4,675</u>	<u>11,775</u>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
National Lottery Community Fund - Pride Groups	993	138,588	(128,629)	10,952
Paul Hamlyn Foundation	13,000	66,500	(68,380)	11,120
Wellington Management UK Foundation	-	35,000	(35,000)	-
Nicholas Berwin Charitable Trust	1,250	-	(1,250)	-
National Lottery Awards for All - Wales	-	20,000	(16,989)	3,011
Esmée Fairbairn Foundation	32,999	-	(32,999)	-
Tides Foundation	1,717	15,693	(17,410)	-
Deloitte	-	50,000	(50,000)	-
Christopher Graham-Bell Charitable Trust	1,250	15,000	(16,250)	-
M&G Community Fund	3,500	-	(3,500)	-
Iris Page Foundation	-	10,000	(10,000)	-
	<u>54,709</u>	<u>350,781</u>	<u>(380,407)</u>	<u>25,083</u>

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
National Lottery Community Fund - Pride Groups	-	2,500	(1,507)	993
Paul Hamlyn Foundation	10,000	33,000	(30,000)	13,000
Wellington Management UK Foundation	2,442	50,000	(52,442)	-
Nicholas Berwin Charitable Trust	1,250	15,000	(15,000)	1,250
National Lottery Awards for All - Wales	10,000	-	(10,000)	-
Esmée Fairbairn Foundation	21,983	48,000	(36,984)	32,999
JP Morgan Chase	24,018	-	(24,018)	-
Tides Foundation	5,558	17,144	(20,985)	1,717
Talent Fund	-	5,000	(5,000)	-
Paul Cottingham Trust	-	8,000	(8,000)	-
Deloitte	-	25,000	(25,000)	-
Christopher Graham-Bell Charitable Trust	-	15,000	(13,750)	1,250
M&G Community Fund	-	3,500	-	3,500
	<u>75,251</u>	<u>222,144</u>	<u>(242,686)</u>	<u>54,709</u>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Restricted funds

(Continued)

National Lottery Community Fund - Pride Groups

This funding supports activities associated with the running of the Charity's Pride Groups Programme, including resource development, teacher training, marketing and a new officer role.

Paul Hamlyn Foundation

This funding supports the charity's Ambassador Programme, including the recruitment, training and support of LGBT+ volunteers aged 18-25 across England and Wales.

Wellington Management UK Foundation

This funding supports the Charity's outputs across its Pride Groups and Ambassador Programmes and the delivery of School Talks.

Nicholas Berwin Charitable Trust

This funding to supports the staff within our Development team.

National Lottery Awards for All - Wales

This is grant funding to support the recruitment of more LGBT+ volunteers in Wales and the Charity's work with Welsh schools.

Esmée Fairbairn Foundation

This funding supports the diversity of the Charity's Ambassador Programme and the provision of skills workshops to the Charity's volunteers.

JP Morgan Chase

This funding supported the expansion of the charity's Pride Groups programme.

Tides Foundation

This grant supports the Charity's the Ambassador Programme, including contributions to the costs of the Volunteer Manager and Volunteering Officer as well as an email and social media ambassador recruitment campaign.

Talent Fund

This funding supported the expansion of all three of the Charity's core programmes - School Diversity Week, School Talks and Pride Groups.

Paul Cottingham Trust

This funding enabled Ambassadors to receive media training and support to publish articles, sit on panels and speak to the media about their personal stories and Just Like Us.

Deloitte

This funding supported the marketing and running of the Ambassador Programme.

Christopher Graham-Bell Charitable Trust

This funding supported staff roles across the Charity's Education programmes.

M&G Community Fund

This was funding for the Pride Groups Programme with a particular focus on its expansion further into Wales.

Iris Page Foundation

This funding was for the Pride Group Programme with a particular focus on providing training, resources and ongoing support to educators and their students.

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Tax payable £	At 31 August 2024 £
General funds	382,851	956,315	(824,198)	-	(26,869)	488,099
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Tax payable £	At 31 August 2023 £
						<i>Restated</i>
General funds	353,445	890,205	(840,056)	-	(20,743)	382,851
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:			
Intangible fixed assets	34,625	-	34,625
Tangible assets	3,422	-	3,422
Fixed asset investments	180,000	-	180,000
Current assets/(liabilities)	270,052	25,083	295,135
	<u> </u>	<u> </u>	<u> </u>
Net current assets/(liabilities)	488,099	25,083	513,182
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			<i>Restated</i>
Intangible fixed assets	39,675	-	39,675
Tangible assets	5,584	-	5,584
Fixed asset investments	180,000	-	180,000
Current assets/(liabilities)	157,592	54,709	212,301
	<u> </u>	<u> </u>	<u> </u>
Net current assets/(liabilities)	382,851	54,709	437,560
	<u> </u>	<u> </u>	<u> </u>

JUST LIKE US

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	8,145	8,145
	<u> </u>	<u> </u>

23 Related party transactions

In the year ended 31 August 2024 the charity received income totalling £5,000 (2023: £7,000) - of which £5,000 (2023: £5,000) related to sponsorship of its mentoring programme and £Nil (2023: £2,000) was donated - and donated legal services valued at £85,857 (2023: £78,053) from Travers Smith LLP. Daniel Gerring is a partner of Travers Smith LLP and served on the board of the charity throughout the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

24 Prior year restatement

Following an internal review of the income sources, income in relation to the corporate partnerships in the prior year has been re-classified as other trading income. The net effect of this movement on unrestricted funds is £Nil.

The movement of this income on the SOFA is as follows:

	<u>2023 Previous £</u>	<u>2024 Restated £</u>	<u>Adjustment £</u>
Donations	373,175	323,175	50,000
Corporate partnerships	99,000	-	99,000
Sponsorship and commercial participation	53,374	202,374	(149,000)
Total	525,549	525,549	-

The accounts have also been updated for the corporation tax payable on the corporate partnerships and other trading income as a result of the internal income review. The net effect of this movement in the funds is £20,743.

The movement in funds is shown below:

	<u>2023 Previous £</u>	<u>2023 Restated £</u>	<u>Adjustment £</u>
Unrestricted funds	403,594	382,851	(20,743)
Restricted funds	54,709	54,709	-
Total funds at 31 August 2023	458,303	437,560	(20,743)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

25	Cash generated from operations	2024 £	2023 £
	Surplus for the year	75,622	8,864
	Adjustments for:		
	Investment income recognised in statement of financial activities	(9,201)	(5,812)
	Amortisation and impairment of intangible assets	5,050	5,050
	Depreciation and impairment of tangible fixed assets	2,530	2,669
	Movements in working capital:		
	(Increase) in debtors	(22,648)	(21,514)
	Increase in creditors	11,705	106,442
	(Decrease) in deferred income	(7,100)	(26,988)
	Cash generated from operations	<u>55,958</u>	<u>68,711</u>